

**FOREST HILLS PUBLIC SCHOOLS
GRAND RAPIDS, MICHIGAN**

Board Finance Committee Meeting
Tuesday, March 12, 2024
8:30 AM
Administration Building

Agenda

- I. Public Comments
- II. Curriculum Update
- III. Discussion/Information
 - III.A. Monthly Financial Statements
 - III.B. Bond Construction Update
 - III.C. Food Service Management Bid
- IV. Action
 - IV.A. Minutes for February 6, 2024
 - IV.B. MAP Testing Headphones
 - IV.C. TCI Social Studies
 - IV.D. Music Equipment
 - IV.E. Microsoft EES License
 - IV.F. Network Electronics
 - IV.G. Lawn Maintenance
 - IV.H. Lawn Fertilizer & Weed Control
 - IV.I. Classroom Furniture
 - IV.J. Weight Room Flooring
 - IV.K. Asbestos Abatement
 - IV.L. Knapp Forest Construction
 - IV.M. Central Middle Renovation Increase
 - IV.N. Bond Refunding Issuance
 - IV.O. Budget Amendment - General Fund & Special Revenue Fund
 - IV.P. Refunded Property Taxes
- V. Information
 - V.A. Administrative Update

Forest Hills Public Schools
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the periods ending January 31, 2024 and January 31, 2023

	Current Year Period			Prior Year Period			Comments
	Budget	Actual	Percentage	Budget	Actual	Percentage	
Revenues							
Local sources	\$ 25,687,675	\$ 18,893,717	73.6%	\$ 26,487,750	\$ 17,883,296	67.5%	
State sources	86,289,689	35,078,651	40.7%	83,123,663	32,206,974	38.7%	
Federal sources	6,616,288	973,689	14.7%	4,781,050	802,177	16.8%	
Incoming transfers and other transactions	10,740,600	7,562,091	70.4%	10,375,250	7,518,492	72.5%	
Total Revenues	\$ 129,334,252	\$ 62,508,148	48.3%	\$ 124,767,713	\$ 58,410,940	46.8%	
Expenditures							
Instruction							
Basic programs	\$ 69,783,191	\$ 29,795,628	42.7%	\$ 68,056,908	\$ 28,659,300	42.1%	
Added needs	8,309,543	3,733,569	44.9%	8,258,526	3,457,498	41.9%	
Support services							
Pupil	9,240,540	4,063,811	44.0%	9,376,663	3,809,859	40.6%	
Instructional staff	5,530,178	2,830,836	51.2%	5,476,549	2,692,506	49.2%	
General administration	728,086	409,677	56.3%	724,700	429,562	59.3%	
School administration	7,305,695	3,888,799	53.2%	7,214,750	3,702,687	51.3%	
Business services	1,966,575	1,031,768	52.5%	1,921,321	1,109,083	57.7%	
Operations and maintenance	11,648,715	6,671,990	57.3%	11,388,003	6,424,731	56.4%	
Pupil transportation	6,287,850	2,556,028	40.7%	6,712,602	2,904,997	43.3%	
Central services	3,821,898	2,426,847	63.5%	4,848,985	2,540,502	52.4%	
Other Support Services	3,270,776	1,696,031	51.9%	3,068,600	1,643,053	53.5%	
Community services	1,702,183	886,583	52.1%	1,673,712	832,583	49.7%	
Outgoing Transfers & Other Transactions	333,378	76,800	23.0%	56,013	54,524	97.3%	GASB96 entry at year end
Total Expenditures	\$ 129,928,608	\$ 60,068,368	46.2%	\$ 128,777,332	\$ 58,260,882	45.2%	
Excess/(Deficiency) of Revenues to Expenditures	(594,356)	2,439,780		(4,009,619)	150,058		
Fund Balance, Beginning of Year	18,560,847	18,560,847		18,651,723	18,651,723		
Fund Balance, End of Period	\$ 17,966,491	\$ 21,000,627		\$ 14,642,104	\$ 18,801,781		

Percent of year complete:

Fiscal 58%
School 42%

Forest Hills Public Schools
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the periods ending February 29, 2024 and February 28, 2023

	Current Year Period			Prior Year Period			Comments
	Budget	Actual	Percentage	Budget	Actual	Percentage	
Revenues							
Local sources	\$ 25,687,675	\$ 24,696,832	96.1%	\$ 26,487,750	\$ 23,821,857	89.9%	
State sources	86,289,689	44,368,251	51.4%	83,123,663	41,001,043	49.3%	
Federal sources	6,616,288	3,408,140	51.5%	4,781,050	953,548	19.9%	
Incoming transfers and other transactions	10,740,600	7,717,448	71.9%	10,375,250	7,646,688	73.7%	
Total Revenues	\$ 129,334,252	\$ 80,190,672	62.0%	\$ 124,767,713	\$ 73,423,137	58.8%	
Expenditures							
Instruction							
Basic programs	\$ 69,783,191	\$ 35,228,798	50.5%	\$ 68,056,908	\$ 33,912,431	49.8%	
Added needs	8,309,543	4,431,538	53.3%	8,258,526	4,116,505	49.8%	
Support Services							
Pupil	9,240,540	4,839,905	52.4%	9,376,663	4,547,517	48.5%	
Instructional staff	5,530,178	3,283,575	59.4%	5,476,549	3,094,080	56.5%	
General administration	728,086	451,471	62.0%	724,700	469,948	64.8%	
School administration	7,305,695	4,469,945	61.2%	7,214,750	4,279,796	59.3%	
Business services	1,966,575	1,144,399	58.2%	1,921,321	1,216,655	63.3%	
Operations and maintenance	11,648,715	7,887,944	67.7%	11,388,003	7,245,264	63.6%	
Pupil transportation	6,287,850	3,319,277	52.8%	6,712,602	3,569,062	53.2%	
Central services	3,821,898	2,691,207	70.4%	4,848,985	2,872,460	59.2%	
Other support services	3,270,776	1,938,825	59.3%	3,068,600	1,900,914	61.9%	
Community Services	1,702,183	1,017,367	59.8%	1,673,712	948,260	56.7%	
Outgoing Transfers & Other Transactions	333,378	153,600	46.1%	56,013	57,774	103.1%	
Total Expenditures	\$ 129,928,608	\$ 70,857,850	54.5%	\$ 128,777,332	\$ 68,230,665	53.0%	
Excess/(Deficiency) of Revenues to Expenditures	(594,356)	9,332,822		(4,009,619)	5,192,472		
Fund Balance, Beginning of Year	18,560,847	18,560,847		18,651,723	18,651,723		
Fund Balance, End of Period	\$ 17,966,491	\$ 27,893,669		\$ 14,642,104	\$ 23,844,195		

Percent of year complete:

Fiscal 67%
School 50%

**FOREST HILLS PUBLIC SCHOOLS
GRAND RAPIDS, MICHIGAN**

Minutes of the Finance Committee of the Board of Education
Held on February 6, 2024

Present: Christopher Michaud, Mary Vonck
Staff: Julie Davis, Christine Annese, Susan Case, Steve King

The meeting began at 8:30 am.

I. Public Comments

- There were two public comments regarding the following:
 - Recording of committee meetings
 - Cell Tower
 - Public comments at the Board of Education meetings

II. Curriculum Update

Provided by Julie Davis, Assistant Superintendent for Finance and Operations

- The Board Curriculum Committee will meet tomorrow, February 7, 2024. Two principals will present a PLC+ update, and the recommended approval of *Wringer* by Jerry Spinelli.

III. Discussion

Presented by Julie Davis, Assistant Superintendent of Finance and Operations

A. Monthly Financial Statements

- Because the Board Finance Committee meeting is early in the month, financial statements for January are not closed yet, but will be presented at the March meeting.

B. Bond Construction Update

- Ada Vista construction is moving along as scheduled. Because unforeseen items have come up for repair during the renovation, additional contingency may be requested.
- The Administration Building is on schedule, with an expected move in set for April. The Transition Center will move to the new building in time for the start of school in the fall.
- The Central Middle project is wrapping up. An increase in contingency funds may be requested due to unexpected repairs.
- Design work for Eastern High and Northern High athletic facilities continues, with new ball fields at Eastern, and a new auxiliary turf field at Northern High located at the lower bowl between Northern Hills Middle and Northern High.

- Invites for the Aquatic Center focus group and design group have been sent. The focus group will consist of community members, parents, staff, and students. The design group consists of parent representatives and staff. A survey will be pushed out soon.

IV. Action

- A. Approval of January 9, 2024 minutes.
- B. Classroom Furniture – Central Middle
It is recommended that the Board of Education approve the purchase of classroom furniture from Custer Inc., Dew-El Corporation, Great Lakes Furniture Supply Inc., and Interphase Interiors for an amount not to exceed \$232,321. This has been reviewed by the Board Finance Committee and is recommended for Board approval.
- C. Administration Building AV Equipment
It is recommended that the Board of Education approve the purchase and installation of audio and AV system equipment from Digital Age Technologies (DAT) for the multipurpose meeting rooms at the new administration building at a cost not to exceed \$46,800. This has been reviewed by the Board Finance Committee and is recommended for Board approval.
- D. Testing Device Storage Carts
It is recommended the Board of Education approve the purchase of Chromebook carts from Bluum at a cost not to exceed \$30,865. This has been reviewed by the Board Finance committee and is recommended for Board approval.
- E. Revised PA/Clock System
It is recommended the Board of Education approve the purchase of Public Address and Clock Systems for the district from Parkway Electric & Communications LLC for an amount not to exceed \$3,583,100 including contingency funds. This has been reviewed by the Board Finance committee and is recommended for Board approval.
- F. Delinquent Personal Property Taxes
It is recommended the Board of Education authorize the Secretary of the Board of Education to sign the Waiver and Consent forms from Cascade Charter Township, City of Grand Rapids, City of Kentwood, and Grand Rapids Charter Township to strike delinquent personal property taxes. This has been reviewed by the Board Finance committee and is recommended for Board approval.
- G. Property Tax Reimbursement
It is recommended that the Board of Education authorize the reimbursement of \$11,219.98 to Kent County for refunded property taxes. This has been reviewed by the Board Finance committee and is recommended for Board approval.

V. Information

- A. Administrative Update

Provided by Christine Annese, Assistant Superintendent of Human Resources

- Assistant Superintendent Annese reviewed the district's School of Choice process and how openings are determined as well as how they are filled.
- The retirement of Dr. Sue Gutierrez, Principal of Northern Trails, was announced. The position has posted and we are hoping to hire her replacement by spring break.

The meeting adjourned at 9:32 am.

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve the purchase of headsets for all kindergarten through fourth-grade students from People Driven Technology at a cost of \$46,595.

FUNDING SOURCE: State Categorical 35a(5) - Early Literacy

BACKGROUND:

- NWEA MAP Reading Fluency assessment allows precise, reliable insights to support early readers while maximizing valuable instructional time. With speech-recognition technology, group administration, and automatic scoring, MAP Reading Fluency—part of the Early Literacy Solution from NWEA— provides a clear view of early literacy skills and learning needs.
- The Early Literacy Solution pairs high-quality assessment from MAP Reading Fluency with guided implementation and professional learning experiences that engage teams while honing assessment literacy and instructional planning.
- NWEA MAP Reading Fluency is on the approved initial and extensive early literacy assessment list for the Michigan Department of Education (MDE).
- The headsets are equipped with microphones, which are needed to take the NWEA MAP Reading Fluency assessment. Each classroom will receive 30 headsets for use over multiple years.
- The district is utilizing the REMC purchasing cooperative for this purchase.

Submitted by: Scott Haid

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve the purchase of six-year student and teacher digital licenses and print materials for 5th grade from Teachers' Curriculum Institute (TCI): Social Studies at a cost not to exceed \$79,380. This will start next school year, 2024-2025.

FUNDING SOURCE: General Fund

BACKGROUND:

- Students and teachers will continue to utilize TCI curricular resources for grade 5, joining grades 6-8. (CW, NT, Goodwillie, OV, and KF)
- The resources include Spanish immersion.
- TCI's online programs transform social studies classes into a multi-faceted learning experience. TCI lessons start with a big idea — Essential Question — and incorporate graphic note-taking, group work, and step-by-step discovery. Students are the center of instruction that taps a variety of learning styles, allowing students of all abilities to learn and succeed.

Submitted by: Scott Haid

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve the purchase of new music equipment for Central High, Northern High, and the Fine Arts Center from Steve Weiss Music for an amount not to exceed \$73,297.

FUNDING SOURCE: 2021 Capital Projects

BACKGROUND:

- This recommendation was postponed at the June 14, 2023 special board of education meeting for further discussion.
- We asked our music teachers to submit a priority list for new equipment. Most equipment doesn't require board approval for the purchase as it's below the purchasing threshold.
- We are recommending the purchase of percussion equipment to house at the Fine Arts Center for a variety of reasons including:
 - Save operating expense in terms of district staff moving the instruments
 - Mitigate the damage to the equipment during the move, shortening the life span
 - Reduce wear and tear related to breaking down portions of the equipment for the move
- The new percussion equipment for the FAC includes:
 - Timpani
 - Vibraphone
 - Xylophone
 - Bass Drum
 - Marimba
 - Chimes
 - Glockenspiel
 - Bells
- Central High and Northern High will also receive new timpani drums.

BID SUMMARY

Vendor	Quote
Steve Weiss Music	\$73,297
West Music	73,756
Meyer Music	80,348.85

Submitted by: Julie Davis

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve year two of a three-year agreement with Microsoft Corporation through CDW-G for Microsoft Enrollment for Education Solutions (EES) and the Microsoft Windows Server Datacenter suite of products at a cost of \$52,032.

FUNDING SOURCE: General Fund

BACKGROUND:

- The District has utilized the Microsoft desktop and networking licensing program since 2012. The subscription agreement calculates the number of licenses based on employee FTE counts and datacenter servers, which allows the district to implement and distribute Microsoft software on a large scale.
- The following products are included in the three-year agreement:
 - Microsoft Windows Operating Systems & Upgrades
 - Microsoft Office Suites and Applications
 - Microsoft SQL Server & Core Client Access Licenses
 - Microsoft Windows Server Datacenter Licenses
- The district utilizes Microsoft Defender Antivirus as one component of Endpoint protection
- The three-year agreement covers the period of April 1, 2023 through March 31, 2026.

Submitted by: Susan Case

Forest Hills Public Schools Board Finance Committee

March 12, 2024

RECOMMENDATION:

Award bid to Delta Network Services to upgrade the wired network infrastructure for an amount not to exceed \$1,161,000 including contingency funds.

FUNDING SOURCE: 2021 Capital Projects

BACKGROUND:

- Network electronics are the hardware infrastructure that allows all the computing devices in a school district to interconnect and communicate over a network. This equipment is the backbone that enables things like internet access, online learning apps, cloud services, video streaming and other instructional technology tools used in classrooms
- This project is eligible for E-rate reimbursement for a percentage of the total cost. As a result, we followed specific E-rate program guidelines in accordance with the direction provided by our E-rate consultant.
- Network hardware is built to be very reliable, however, schools need to do a refresh of their network infrastructure every 5-7 years for the following reasons:
 - Network demands increase exponentially over time as more tech is adopted and new bandwidth-intensive tools are utilized.
 - Hardware becomes obsolete as new network standards and features emerge that the legacy hardware can no longer support
 - Manufacturers stop releasing software updates and manufacturing replacement parts to make room for the newer generation of products
 - Aging infrastructure becomes more costly to operate and maintain
- The RFP was released to vendors on December 18, 2023 and was advertised on the SIGMA and the E-rate Productivity Center. Five (5) vendors responded to the RFP. Bids were opened publicly on February 12, 2024. Four of the vendors were invited to provide a demonstration of their proposed solution.
- After being normalized to be able to compare like solutions, bids were evaluated using a scoring rubric that included four evaluation criteria: cost (31%), compliance to specifications (24%), implementation/post-implementation plan (16%), and experience (29%).

- The recommended vendor was not low bid. The low bid proposed solution by Vector Tech, would have required a complex reconfiguration of the entire network requiring downtime. The proposed solution by the recommended vendor, Delta Network Services, was second low bid after normalization. Their solution is compatible with our current system.

BID SUMMARY:

Vendor	Base Bid	Normalized Pricing
Vector Tech	\$812,113.65	\$964,430
Moss	1,084,808.52	1,066,828.91
Delta Network Services	1,107,448.72	984,609.03
People Driven Technologies	1,118,809.81	1,152,848.90
Sentinel	1,219,274.30	1,183,994.53

Bid documents including specifications and bid tab are on file.

Submitted by: Susan Case

February 29, 2024

Ms. Susan Case
Director of Technology
Forest Hills Public Schools
6590 Cascade Road SE
Grand Rapids, Michigan 49546

Dear Susan:

Plante Moran and IT staff from Forest Hills Public Schools (the “District”) have completed the review of the proposals received in response to the Network Electronics Replacement Request for Proposal (RFP). This letter outlines the work completed, as well as the resulting recommendation. This procurement included E-rate eligible equipment and services, which allows the District the opportunity to seek federal reimbursement for a percentage of the total project cost. This procurement has followed specific E-rate program guidelines in accordance with the direction provided by the District’s E-rate consultant.

Background

The District undertook a process to select a new network electronics solution to refresh aging network hardware throughout the District. In addition, this RFP requested optional components for cloud-based management and network access control (NAC) solutions. Plante Moran worked with members of the District’s IT department to identify technical requirements, review key criteria, and evaluate the solutions. This process included the following key activities:

- Met with IT department staff to discuss and review technical requirements
- Developed a detailed request for proposal
- Analyzed proposals and issued clarifications to vendors
- Reviewed each proposed solution to validate the product and service offerings
- Met with selected vendors to review solution capabilities during product demonstrations

The RFP was advertised December 18th, 2023, on the State of Michigan SIGMA website as well as the E-rate Productivity Center (EPC). The EPC is part of the online portal managed by the Universal Service Administrative Company (USAC) specifically designed for schools participating in the E-rate program. A total of five (5) vendors submitted proposals on or before the deadline of February 12th, 2024; all proposals received were complete responses as it pertains to network equipment and services. Bids were evaluated using the District’s scoring rubric based on four (4) unique evaluation criteria: cost (31%), compliance to specifications (24%), implementation and post-implementation plan (16%), and experience (29%). In accordance with guidance from the District’s E-Rate consultant, cost was the District’s most

heavily weighted factor in this evaluation. For the remaining three evaluation criteria, weights were assigned based on the importance of that criteria to the District.

The five bids were reviewed to determine the completeness, cost, and compliance with the bid specifications. Where necessary, clarifications were issued to vendors which required a written response. Once the bids were normalized to compare equal solutions, the lowest cost bidder for the network electronics solution was identified as Vector Tech Group with the second lowest cost bidder as Delta Network Services. While the Vector Tech Group's solution meets the technical specifications outlined in the RFP and is compatible with the existing network infrastructure and systems, through the additional due diligence the District performed it is observed that Delta Network Services is offering a more comprehensive and advanced solution that includes high-performance, best in class technology. The District went through the exercise of evaluating the vendors using scoring identified above and in the attachment at the end of this letter. Considering the long-term benefits, scalability, and potential for future growth, the District has determined that the Delta Network Services solution offers a superior value proposition that will result in better performance over the lifecycle of the network infrastructure. Delta Network Services is the incumbent vendor for the network and the District has had very positive experiences with both the product and service provided by Delta Network Services. Having completed the previous network electronics upgrade, they are familiar with the current technical environment.

Recommendation

Based on review of the responses, discussions, and clarifications with this vendor, the District is recommending award of the network electronics replacement project to **Delta Network Services for a not-to-exceed total of \$1,105,424.14** contingent upon successful reference checks and contract negotiations. This total includes additional options that the District added to the finalist vendor that will provide enhanced value. Plante Moran is in support of the District's recommendation. Additionally, we recommend that the District set aside a 5% contingency of \$55,500 for the network electronics replacement project. This award is within the amount budgeted for this project.

Plante Moran appreciates the opportunity to be of assistance to Forest Hills Public Schools. Please call Dan Queck at (248) 603-5135, Amy Sasina at (248) 223-3681 or me at (248) 223-3799 if you have any questions.

Sincerely,

PLANTE & MORAN, PLLC



Mark Warner, Partner

cc: Dan Queck, Amy Sasina

Attachment: FHPS – Network Electronics Replacement - Recommendation Summary & Scoring Rubric

Forest Hills Public Schools
Network Electronics Analysis

Vendor	Vector	Moss	Delta	People Driven	Sentinel
Technology/solution	Ruckus	Aruba	Extreme	Juniper	Cisco
Location:	Holland, MI	Grand Rapids, MI	Bloomfield Twp, MI	Byron Center, MI	Grand Rapids, MI
# of years in business:	32	46	23	3	41
Total workforce:	65	124	17	134	607
References:	Kent ISD, Midland Public Schools, Caro Community Schools	Lansing School District, Ingham ISD, Central Michigan University	Dearborn Public Schools, Romeo Public Schools, Muskegon Public Schools	Traverse City Area Public Schools, Bloomfield Hills Schools, West Ottawa Public Schools	Caledonia Community Schools, Vicksburg Community Schools, Van Buren Public Schools
Costs					
Base Bid + Normalizations					Not a finalist vendor
Total base bid w/ performance bond	\$812,113.65	\$1,084,808.52	\$1,107,448.72	\$1,118,809.81	\$1,219,274.30
5 year warranty	\$11,475.00	\$12,974.00	\$28,057.85	\$15,625.60	\$22,616.23
Normalization for cabling costs	(\$576.00)	Not applicable	Not applicable	Not applicable	Not applicable
Network Access Control (NAC)	\$92,750.00	\$95,340.04	\$16,478.23	\$141,900.00	\$18,652.00
Third party optics	(\$22,470.00)	(\$119,227.20)	(\$28,901.83)	(\$212,987.40)	(\$66,508.00)
Redundant power supplies	\$90,945.00	Included	Included	\$100,578.21	included
Normalization for non-5520++ in MDFs	Not applicable	Not applicable	(\$106,024.81)	Not applicable	Not applicable
Normalization for removing 2 ToR switches	Not applicable	Not applicable	(\$14,790.30)	Not applicable	Not applicable
Trade-in for existing equipment	Not available	Not available	(\$5,057.00)	Not available	Not available
Remove Performance bond from base bid	(\$19,807.65)	(\$7,066.45)	(\$11,224.54)	(\$11,077.32)	(\$10,040.00)
Remove Performance bond from normalization	Not applicable	Not applicable	(\$1,377.29)	Not applicable	Not applicable
Total normalized cost	\$964,430.00	\$1,066,828.91	\$984,609.03	\$1,152,848.90	\$1,183,994.53
Optional pricing- Finalist Only					
Total project cost			\$984,609.03		
PoE++ extended to all ports			\$106,024.81		
Additional ToR equipment			\$14,790.30		
TOTAL AWARD			\$1,105,424.14		

Forest Hills Public Schools - Network Electronics Replacement

Vendor Scoring Worksheet

Evaluation Criteria	Weight	Scored by: Chris Alger and Susan Case					
		Vector	Moss	Delta	People Driven	Sentinel	
<u>Cost</u> The total cost of ownership for the eligible components of the proposed service. Total cost of ownership takes into account all one-time costs. Note that E-rate eligible costs refers to the pre-discount cost of the solution, not the post-discount portion of costs that are the responsibility of the Applicant. This criterion must be the highest weighted per E-rate program rules.	31	4.00	3.00	3.00	2.00	2.50	
<u>Compliance to specifications</u> The proposed solution clearly meets Applicant's technical specifications, requirements, and needs.	24	3.00	3.00	5.00	3.00	3.00	
<u>Implementation and post-implementation plan</u> The proposed solution clearly outlines the ability of the vendor to support the implementation scope and deliver on the requested project deadlines.	16	2.00	3.00	4.00	3.00	2.00	
<u>Experience</u> Response included relevant K-12 references that were similar in size and scope to the Applicant's requested project scope. References reflected positive prior experience in working with the vendor on prior work. District has had positive prior experience with the vendor in similar scopes of work.	29	4.00	3.00	4.00	3.50	3.50	
Weighted Score:	100	68.80	60.00	78.60	56.70	56.60	
Rank:		2	3	1	4	5	

Scoring Definitions

- (1) Does not satisfy this criteria
- (2) Minimally satisfies this criteria
- (3) Satisfies this criteria
- (4) More than satisfies this criteria
- (5) Achieves significant satisfaction with this criteria

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve a one-year extension to VanVossen Outdoors for lawn maintenance services in 2024 for an amount not to exceed \$118,742.

FUNDING SOURCE: General Fund

BACKGROUND:

- In 2017, the district moved to a contracted lawn maintenance at elementary schools, the Fine Arts Center, the Community & Aquatics Center and the Administration property.
- Service work includes spring clean-up, weekly mowing, and fall clean-up.
- The district bid the services in 2021 for a three-year period and an option to extend for two additional one-year terms.
- We are recommending a one-year extension with VanVossen Outdoors.

Submitted by: Steve King

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve a one-year extension to TruGreen, Inc. to perform district-wide fertilizer and weed control services 2024 for an amount not to exceed \$63,811.

FUNDING SOURCE: General Fund

BACKGROUND:

- In 2014, the district moved to a contracted fertilization and weed control service at all of our sites. They fertilized athletic fields and front lawns at our buildings (elementary through high school, Fine Arts Center, Aquatic Center and Administration), and provided general weed control to maintain playing conditions and curb appeal.
- The district bid the services in 2021 for a three-year period and an option to extend for two additional one-year terms.
- We are recommending a one-year extension with TruGreen, Inc.

Submitted by: Steve King

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve the purchase of classroom furniture from Custer Inc., Dew-El Corporation, Great Lakes Furniture Supply, Inc., Interphase Interiors, and VS America for an amount not to exceed \$2,009,975.

FUNDING SOURCE: 2021 Capital Projects

BACKGROUND:

- We continue to utilize what we learned from the 2020 district furniture selection committee as well as more recent experience and the needs of our schools to determine furniture options.
- This request is for the classrooms at Central Woodlands (9), Northern Trails (10), Eastern Middle (10), Northern Hills Middle (10), Central High (15), Eastern High (15), Northern High (14), and Transition Center (3).
- The district is utilizing the following purchasing cooperatives to meet the bidding requirements: E&I and OMNIA.

VENDOR AMOUNTS:

Vendor	Amount
Custer Inc.	\$1,142,330.87
Dew-El Corporation	\$297,131.76
Great Lakes Furniture Supply Inc.	\$166,684.00
Interphase Interiors	\$71,430.15
VS America	\$332,398.00

Submitted by: Julie Davis

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve the purchase of classroom flooring from Shaw Industries for an amount not to exceed \$37,210.

FUNDING SOURCE: 2021 Capital Projects

BACKGROUND:

- Central Middle is creating a new strength training course, Fitness for Life and Weight Training to provide students with the necessary knowledge, strength, and condition to lead healthy and active lives. The course is open to all students.
- Both Eastern and Northern Hills have weight rooms and are offering this course.
- We are creating a new weight room in the balcony off the gymnasium.
- The request is to install appropriate flooring in the balcony as well as update the flooring in the two stairwells.
- The district is utilizing the Sourcewell purchasing cooperative to meet the bidding requirements.

Submitted by: Julie Davis

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve the cost of asbestos abatement at Ada Vista Elementary by HBC/Green for Life Environmental for a total amount of \$49,603.

FUNDING SOURCE: 2021 Capital Projects

BACKGROUND:

- Ada Vista Elementary is undergoing renovation work throughout the entire building.
- The district contracted with Arch Environmental to perform an assessment as well as help oversee the asbestos abatement process.
- The final phase of construction has multiple areas requiring abatement including floor tiles, floor tile mastic, window glazing, and interior/exterior walls.
- An RFP was issued on February 15, 2024 and bids were received on March 5, 2024. Two vendors bid and we are recommending the low bidder.

BID SUMMARY:

Vendor	Bid Amount
HBC/GFL Environmental	\$49,603
Total Environmental Services	52,480

Submitted by: Steve King

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve the contracts to perform construction work at Knapp Forest at a total cost of \$162,766 including contingency, fees, general conditions, and allowances.

FUNDING SOURCE: 2021 Capital Projects

BACKGROUND:

- At the July 12, 2023 special meeting, the board approved a new combination walk-in freezer/cooler for Knapp Forest. Since approval, we have been working through the challenge of installing the new equipment. After a thorough review with TowerPinkster and Owen-Ames-Kimball, we determined the installation needed to go through a more formal construction process requiring approval from the State.
- Work includes cutting/finishing a wall opening, running new electrical, modifying roof drainage, installing a visibility enclosure, and installing a frost pad to stop heaving.
- Bids were released on January 11, 2024 utilizing SIGMA, the State of Michigan's procurement website, advertising in the local newspaper as required by law, bidding software management programs, and OAK's, website. Bids were received on January 31, 2024. There were 3 bid categories and we received 9 bids.
- OAK conducted post-bid evaluations on the apparent low bidder in each category. OAK recommends awarding contracts to the low bidder in each bid category.
- Construction is set to begin May 2024 and is expected to be complete August 2024.
- Post-bid interviews with contractors included:
 - Thoroughness of their proposal
 - Understanding of the work and specifications
 - Adherence to specifications
 - Safety record
- Attached please find the following related documents
 - OAK letter of recommendation
 - Bid summary
 - Bid detail

Submitted by: Julie Davis



March 1, 2024,

Mrs. Julie Davis
Forest Hills Public Schools
6590 Cascade Rd SE
Grand Rapids, MI 49546

Re: Forest Hills Public Schools – Knapp Forest Freezer/Cooler Addition

Dear Mrs. Davis,

I'm pleased to present Owen-Ames-Kimball's recommendation for the 2024 Forest Hills Public Schools –Knapp Forest Freezer/Cooler Addition. The project includes a new freezer and cooler addition for Knapp Forest food service. The addition will be tied into the existing building and includes earthwork, concrete slab on grade, exterior masonry walls to match the existing, tapered insulated roof, and electrical tie ins for the freezer and cooler. The total recommendation for the award, including all cost of work, project alternates, voluntary alternates, adjustments, CM fees, allowances, general conditions, and contingency, is \$162,766.00. This recommendation includes coverage of 3 bid categories. Post bid interviews were conducted with apparent low bidders to clarify contactor's bids were well qualified and comparatively fair for their respective categories. All apparent low bidders are a part of this recommendation.

It's important to note that this project was publicly advertised for bidding on Wednesday, January 11, 2024, through multiple sources including bidding software management programs, O-A-K's website, and the State of Michigan's bidding website. On Wednesday, January 31, 2024, at 2:00 pm, we received 9 bids covering 3 bid categories.

All bidders complied and filled out the Familial Disclosure Statements and the Affidavit of Compliance – Iran Economics Sanctions Act. No contracts will be released until Owen-Ames-Kimball completes the qualification process including review of financial statements. These projects are scheduled to begin upon approval from the Board of Education. The construction will start May 2024 and is expected to be complete August 2024.

The attached pages list the OAK's recommendation for contractors and the project bid tab. It also includes the soft flooring scope that the district has contracted directly and was outside of OAK's bid process. If you should have any questions, please feel free to call me at 616-450-6635.

Regards,

Matt Hulswit
Project Manager
Owen-Ames-Kimball



Forest Hills Public Schools
Knapp Forest Freezer/Cooler Addition
Award Summary Sheet
Construction Manager: Owen-Ames-Kimball Co.
3/1/2024

Bid Category	Contractor	Base Bid	Adjustments	Total
Bid Category No. 01 – General Trades	Vander Kodde Construction	\$81,500		\$81,500
Bid Category No. 02 - Roofing	Modern Roofing, Inc.	\$9,000		\$9,000
Bid Category No. 03 - Electrical	Grand Valley Electrical Services	\$4,935		\$4,935
Allowances				
Unsuitable Soils		\$7,500		\$7,500
General Conditions & Reimbursable	Owen-Ames-Kimball	\$40,030		\$40,030
CM Fee	Owen-Ames-Kimball	\$5,004	\$0	\$5,004
	Billing Subtotal	\$147,969	\$0	\$147,969
Building Contingency		\$14,797	\$0	\$14,797
Total		\$162,766	\$0	\$162,766

Forest Hills Public Schools
Project Name - Knapp Forest Freezer/Cooler Addition
Owen-Ames-Kimball Co. - Construction Manager
Bid Opening - January 31st, 2024 @ 2PM



Bid Category No. 01 - General Trades

Contractor	Bid Bond	Addendum	Base Bid	Notes
Vander Kodde Construction (Wyoming, MI)	Y	Y	\$81,500	Qualifications

Forest Hills Public Schools
Project Name - Knapp Forest Freezer/Cooler Addition
Owen-Ames-Kimball Co. - Construction Manager
Bid Opening - January 31st, 2024 @ 2PM



Bid Category No. 02 - Roofing

Contractor	Bid Bond	Addendum	Base Bid	Notes
Modern Roofing (Dorr, MI)	Y	Y	\$9,000	
Arrow Roofing & Supply (Grand Rapids, MI)	Y	Y	\$13,374	Clarifications/Notes/Voluntary Alternates
Great Lakes Systems (Jenison, MI)	Y	Y	\$15,794	Qualifications
Versatile Roofing Systems (Grant, MI)	Y	Y	\$15,995	

Forest Hills Public Schools
Project Name - Knapp Forest Freezer/Cooler Addition
Owen-Ames-Kimball Co. - Construction Manager
Bid Opening - January 31st, 2024 @ 2PM



Bid Category No. 03 - Electrical				
Contractor	Bid Bond	Addendum	Base Bid	Notes
Grand Valley Electric Service (Grand Rapids, MI)	Y	Y	\$4,935	
Windemuller Electric (Wayland, MI)	Y	Y	\$8,130	
Excel Electric, Inc. (Grandville, MI)	Y	Y	\$8,900	
Bazen Electric (Grand Rapids, MI)	Y	Y	\$17,600	

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Approve a \$506,000 increase to the Central Middle renovation project, which includes contingency funds.

FUNDING SOURCE: 2021 Capital Projects

BACKGROUND:

- The Central Middle renovation project was originally approved by the Board of Education in November 2021 at a cost of \$8,241,563 which included the bid amounts, contingency, fees, general conditions, and allowances.
- Construction work began in April 2022.
- During the course of construction, we identified a major issue with the chilled water piping. Some pipes were improperly hung, causing corrosion. There was also a moisture issue which ruined the piping insulation. This occurred throughout the building.
- Upon completion of the renovation, we need to perform testing and balancing of the HVAC system. This is important as it ensures the system is performing correctly and all areas of the building are receiving the appropriate amount of heating and cooling.
- We would also like to address areas that were not in the original scope but make sense to update including the entrance areas and replacing flooring in the mall hall.
- Attached please find the OAK letter of recommendation

Submitted by: Julie Davis



March 8, 2024

Mrs. Julie Davis
Forest Hills Public Schools
6590 Cascade Rd SE
Grand Rapids, MI 49546

Re: Owner Contingency Use CO#36

Dear Mrs. Davis,

Our team recently met to review the PCO's for Forest Hills Middle School. While we are at end of the project, we are addressing the contractor change orders that come up under the normal scope of construction. It happens to be the case that we've exhausted the project contingency dollars that was included in the original BOE project approval. During the course of construction, the project team identified a major issue with the existing plumbing system that wasn't initially included in the original scope of work. After review and analysis, the team decided to move forward with improving this system as part of the overall middle school renovation. We decided to utilize the project contingency to fund this additional scope. Furthermore, at end of phase 4, the architect developed a list of other scope items (bulletin) that would truly finish the overall improvement of the building. This scope includes testing all mechanical controls equipment (and fixing identified problems) along with some architectural improvements outside the original scope. The team has identified \$506,000 in additional funds to finish out the project.

If you should have any questions, please feel free to call me at 616-450-6635.

Regards,

Matt Hulswit
Project Manager
Owen-Ames-Kimball

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

The Board of Education adopt the resolution authorizing the refunding/issuance of bonds for a not to exceed an aggregate amount of \$20,500,000 of the remaining 2014 bonds (refunding) and/or 2023 new series issuance.

BACKGROUND:

- The district has approximately \$14.5 million in principal outstanding from the 2014 bond issue. IRS regulations allow bonds to be refunded on a tax-exempt basis only within 90-days of the call date. The 2014 bonds are callable on May 1, 2024.
- In November 2023 the Board of Education authorized refunding of the bonds through a private placement process. We were not able to achieve the required savings using the private placement model.
- As a result, we are recommending going to the bond market to refund the 2014 bonds that mature in 2026-2029 and/or issue a small series from the 2023 authorization. The not-to-exceed amount for the 2014 refunding is \$13,000,000 and the not-to-exceed amount for the 2023 authorization new series is \$7,500,000.
- Huntington Bank is serving as the underwriter. Cost of issuance is estimated at \$135,000 and estimated gross savings after the cost of issuance is projected at \$900,000.
- This is an initial authorizing resolution. A second resolution at a subsequent meeting will be required to ratify the terms of the agreement.

Submitted by: Julie Davis

**RESOLUTION AUTHORIZING THE ISSUANCE AND DELEGATING THE SALE OF
FOREST HILLS PUBLIC SCHOOLS
2024 SCHOOL BUILDING AND SITE BONDS**

-OR-

2024 REFUNDING BONDS

-OR-

2024 SCHOOL BUILDING AND SITE AND REFUNDING BONDS

Forest Hills Public Schools, Kent County, Michigan (the “Issuer”)

A regular meeting of the board of education of the Issuer (the “Board”) was held in the _____, within the boundaries of the Issuer, on the 18th day of March, 2024, at _____ o’clock in the __.m. (the “Meeting”).

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. On November 7, 2023, the qualified electors of the Issuer voted in favor of bonding the Issuer for the sum of not to exceed Three Hundred Forty Million Dollars (\$340,000,000), the proceeds to be used for the purpose of remodeling, equipping and re-equipping and furnishing and refurbishing school buildings; erecting, furnishing and equipping additions to school buildings; acquiring, installing and equipping or re-equipping school buildings for instructional technology; purchasing school buses; erecting, furnishing and equipping athletic facilities; and preparing, developing, improving and equipping playgrounds, play fields, athletic fields, athletic facilities and sites (the “Project”); and

2. At this time, the Board desires to issue a portion of the bonds approved by the electors of the Issuer in the amount of not to exceed Seven Million Five Hundred Thousand Dollars (\$7,500,000), as the first series of bonds; and

3. Part VI of Act 34, Public Acts of Michigan, 2001, as amended, the Revised Municipal Finance Act (the “Act”), permits the Issuer to refund all or part of its bonded indebtedness; and

4. The Issuer has received a proposal from Huntington Securities, Inc., d/b/a Huntington Capital Markets (the “Underwriter”), to refund all or part of that portion of the Issuer’s outstanding 2014 School Building and Site Bonds, Series I dated May 8, 2014, in the original amount of \$25,000,000, which are callable on or after May 1, 2024, and are due and payable May 1, 2025 through May 1, 2029, inclusive (the “Prior Bonds”); and

5. The Board determines that it is in the best interest of the Issuer to consider refunding the Prior Bonds; and

6. Prior to the issuance of bonds, the Issuer must either achieve qualified status or secure prior approval of the bonds from the Michigan Department of Treasury (the “Department of Treasury”) pursuant to the Act.

NOW, THEREFORE, BE IT RESOLVED THAT:

1.
 - A. The first series of bonds of the Issuer designated 2024 School Building and Site Bonds (the “Building and Site Bonds”) be issued in the aggregate principal amount of not to exceed \$7,500,000, as finally determined upon sale thereof, for the Project.
 - B. Bonds of the Issuer designated 2024 Refunding Bonds (the “Refunding Bonds”) be issued in the aggregate principal amount of not to exceed \$13,000,000, as finally determined upon sale thereof, for the purpose of refunding all or a portion of the Prior Bonds.
 - C. If it is deemed advisable by the Issuer’s financial consultant, both the Building and Site Bonds and the Refunding Bonds may be combined in a single series in an aggregate principal amount of not to exceed \$20,500,000 and designated 2024 School Building and Site and Refunding Bonds.
 - D. To the extent that the provisions hereinafter approved apply to both the 2024 School Building and Site Bonds and the 2024 Refunding Bonds, or, if issued as a single or combined issue or series, the reference herein to “Bonds” shall mean all of the Bonds herein authorized to be issued.
 - E. The Bonds shall be dated the date of delivery, or such other date as established at the time of sale; shall be issued in one or more series determined upon sale of the Bonds; shall be numbered in the direct order of their maturities from 1 upwards; shall be fully registered Bonds as to principal and interest; shall bear interest at a rate or rates to be hereafter determined upon sale; shall mature on May 1 in each year to be subsequently determined by the Superintendent or the Assistant Superintendent for Finance & Operations of the Issuer (each an “Authorized Officer”), in the final principal amounts determined upon sale and may be subject to redemption in the amounts, as determined by an Authorized Officer, at the times, in the manner, and at the prices determined upon sale of the Bonds.

2. The Bonds shall be in denominations of \$5,000 or any whole multiple thereof, with interest thereon payable on May 1, 2025, or such other date as may be established at the time of sale, and semiannually thereafter on November 1 and May 1 in each year. The principal of the Bonds and the interest thereon shall be payable in lawful money of the United States of America at or by a bank or trust company to be designated by an Authorized Officer and approved by the Board at the time of sale (herein called the “Paying Agent”), which shall act as the paying agent

and bond registrar or such successor paying agent-bond registrar as may be approved by the Issuer, on each semiannual interest payment date and the date of each principal maturity.

3. The Bonds may consist of serial or term Bonds or any combination thereof which may be issued in one or more series, all of which shall be determined upon sale of the Bonds.

4. Book Entry. Unless otherwise requested by the Underwriter, the ownership of one fully registered bond for each maturity, in the aggregate principal amount of such maturity, shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”). So long as the Bonds are in the book entry form only, the Paying Agent shall comply with the terms of the Blanket Issuer Letter of Representations to be entered into between the Issuer and DTC, which provisions shall govern registration, notices and payment, among other things, and which provisions are incorporated herein with the same effect as if fully set forth herein. An Authorized Officer is authorized and directed to enter into the Blanket Issuer Letter of Representations with DTC in such form as determined by an Authorized Officer, in consultation with bond counsel, to be necessary and appropriate. In the event the Issuer determines that the continuation of the system of book entry only transfer through DTC (or a successor securities depository) is not in the best interest of the DTC participants, beneficial owners of the Bonds, or the Issuer, the Issuer will notify the Paying Agent, whereupon the Paying Agent will notify DTC of the availability through DTC of the bond certificates. In such event, the Issuer shall issue and the Paying Agent shall transfer and exchange Bonds as requested by DTC of like principal amount, series and maturity, in authorized denominations to the identifiable beneficial owners in replacement of the beneficial interest of such beneficial owners in the Bonds, as provided herein.

So long as the book-entry-only system remains in effect, in the event of a partial redemption the Paying Agent will give notice to Cede & Co., as nominee of DTC, only, and only Cede & Co. will be deemed to be a holder of the Bonds. DTC is expected to reduce the credit balances of the applicable DTC Participants in respect of the Bonds and in turn the DTC Participants are expected to select those Beneficial Owners whose ownership interests are to be extinguished or reduced by such partial redemptions, each by such method as DTC or such DTC Participants, as the case may be, deems fair and appropriate in its sole discretion.

5. In the event the Bonds are no longer in book entry form only, the following provisions would apply to the Bonds:

The Paying Agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Bonds, which shall at all times during normal business hours be open to inspection by the Issuer; and, upon presentation and surrender for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred on said books, Bonds as herein provided.

Any Bond may be transferred upon the books required to be kept pursuant to this section by the person in whose name it is registered, in person or by a duly authorized agent, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Paying Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall furnish or cause to be furnished a sufficient number of manual or facsimile executed Bonds and the Paying Agent shall authenticate and deliver a new Bond or Bonds for like aggregate principal amount. The Paying Agent shall require the payment

of any tax or other governmental charge required to be paid with respect to the transfer to be made by the bondholder requesting the transfer.

6. If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

7. The President and Secretary are authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer is authorized and directed to cause said Bonds to be delivered to the Underwriter upon receipt of the purchase price and accrued interest, if any.

Blank bonds with the manual or facsimile signatures of the President and Secretary and Secretary of the Board affixed thereto, shall, at the direction of bond counsel and as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

8. If the Bonds are sold as a single issue, there is hereby created a separate depository account to be kept with a bank located in the State of Michigan and insured by the Federal Deposit Insurance Corporation, previously approved as an authorized depository of funds of the Issuer, to be designated 2024 SCHOOL BOND DEBT RETIREMENT FUND (hereinafter referred to as the "DEBT RETIREMENT FUND"), all proceeds from taxes levied for the fund to be used for the purpose of paying the principal and interest on the Bonds authorized herein as they mature or are redeemed. Upon receipt of the Bond proceeds from the sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND. DEBT RETIREMENT FUND moneys may be invested as authorized by law.

If the Bonds are sold as two separate issues or series, then the above Debt Retirement Fund shall apply only to the 2024 School Building and Site Bonds and a separate depository account is hereby created to be kept at the same bank and designated 2024 Refunding Bond Debt Retirement Fund for deposit, retention and investment of taxes levied for the payment of principal and interest on the 2024 Refunding Bonds as the same come due.

If the Bonds are sold as two separate issues or series, the debt retirement funds established herein may hereafter be collectively described as "Debt Retirement Funds".

Commencing with the 2024 tax levy, there shall be levied upon the tax rolls of the Issuer in each year for the purpose of the DEBT RETIREMENT FUND a sum not less than the amount estimated to be sufficient to pay the principal and interest on the Bonds as such principal and

interest fall due prior to the next year's tax levy, the probable delinquency in collections and funds on hand being taken into consideration in arriving at the estimate.

In determining the amount to be levied in 2024, there shall be taken into account any money in the DEBT RETIREMENT FUND. Taxes required to be levied to meet the principal and interest obligations may be without limitation as to rate or amount, as provided by Article IX, Section 6, of the Michigan Constitution of 1963.

9. The proceeds of the Bonds shall be used to pay the costs of issuance of the Bonds, to secure payment of the Prior Bonds set forth in the Bond Purchase Agreement and to pay the cost of acquiring and constructing the Project. Upon receipt of the proceeds of sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND for the Bonds. From the proceeds of the Bonds there shall next be set aside a sum sufficient to pay the costs of issuance of the Bonds in a fund designated 2024 BOND ISSUANCE FUND (hereinafter referred to as the "BOND ISSUANCE FUND"). Moneys in the BOND ISSUANCE FUND shall be used solely to pay expenses of issuance of the Bonds. Any amounts remaining in the BOND ISSUANCE FUND after payment of issuance expenses related to the refunding of the Prior Bonds shall be transferred to the DEBT RETIREMENT FUND for the Bonds and related to the Project shall be transferred to the 2024 CAPITAL PROJECTS FUND. Except as provided below with respect to the establishment of an escrow, all remaining funds shall be deposited in the 2024 CAPITAL PROJECTS FUND.

10. If all or a portion of the Prior Bonds are refunded, a portion of the proceeds of the Bonds, together with any moneys transferred at the time of closing of the Bonds from the debt retirement fund for the Prior Bonds, shall be held as cash and/or invested in direct obligations of the United States of America, or obligations, the principal and interest of which are unconditionally guaranteed by the United States of America, or other obligations the principal and interest of which are fully secured by the foregoing (the "Escrow Funds"), and used to pay principal and interest on the Prior Bonds. The Escrow Funds shall be held by an escrow agent (the "Escrow Agent") in trust in an escrow account (the "Escrow Account") pursuant to an escrow agreement (the "Escrow Agreement") which shall irrevocably direct the Escrow Agent to take all necessary steps to call any Prior Bonds specified by an Authorized Officer upon sale of the Bonds for redemption, including publication and mailing of redemption notices, on the earliest date specified by an Authorized Officer that the respective series of Prior Bonds may be called for redemption. The investment held in the Escrow Account shall be such that the principal and interest payments received thereon will be sufficient, without reinvestment, to pay the principal and interest on the Prior Bonds as they become due pursuant to maturity or the call for redemption required by this paragraph. Following establishment of the Escrow Account, any amounts remaining in the debt retirement fund for the Prior Bonds shall be transferred to the DEBT RETIREMENT FUND for the Bonds.

11. An Authorized Officer, subject to final approval of the Board, is authorized to select an Escrow Agent to serve under the Escrow Agreement.

12. The Bonds shall be in substantially the form attached hereto and incorporated herein as Exhibit A.

13. Huntington Securities, Inc. is named as senior managing underwriter and further, that an Authorized Officer or designee is authorized to negotiate and execute a Bond Purchase Agreement with the Underwriter, subject to the requirements of paragraph 16 below. Based upon information provided by the Issuer's financial consultant and the Underwriter, a negotiated sale allows flexibility in the timing, sale and structure of the Bonds in response to changing market conditions and flexibility in sizing the defeasance escrow necessary to accomplish the refunding of the Prior Bonds.

14. An Authorized Officer is authorized to approve circulation of a Preliminary Official Statement describing the Bonds.

15. An Authorized Officer, or designee if permitted by law, is authorized to:

- a. File with the Department of Treasury an application for approval to issue the Bonds, if required, and to pay any applicable fee therefor and, further, within fifteen (15) business days after issuance of the Bonds, file any and all documentation required subsequent to the issuance of the Bonds, together with any statutorily required fee.
- b. Make application for municipal bond insurance if, upon advice of the Issuer's financial consultant, the purchase of municipal bond insurance will be cost effective. The premium for such bond insurance shall be paid by the Issuer from Bond proceeds.
- c. Execute and deliver the Continuing Disclosure Agreement (the "Agreement") in substantially the same form as set forth in Exhibit B attached hereto, or with such changes therein as the individual executing the Agreement on behalf of the Issuer shall approve, his/her execution thereof to constitute conclusive evidence of his/her approval of such changes. When the Agreement is executed and delivered on behalf of the Issuer as herein provided, the Agreement will be binding on the Issuer and the officers, employees and agents of the Issuer, and the officers, employees and agents of the Issuer are authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Agreement as executed, and the Agreement shall constitute, and is made, a part of this resolution, and copies of the Agreement shall be placed in the official records of the Issuer, and shall be available for public inspection at the office of the Issuer. Notwithstanding any other provision of this resolution, the sole remedies for failure to comply with the Agreement shall be the ability of any Bondholder or beneficial owner to take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under the Agreement.

16. An Authorized Officer's or designee's authorization to accept and execute a Bond Purchase Agreement with the Underwriter is subject to the following parameters:

- a. the Underwriter discount shall not exceed \$7.50 per \$1,000 (0.75%);
- b. the average true interest cost rate on the Bonds shall not exceed 5%;
- c. the present value savings from the refunding shall not be less than \$1,000 of the par of the Prior Bonds;
- d. the maximum bond term shall not exceed 21 years; and
- e. the receipt of express written recommendation of the Issuer's financial consultant identified herein to accept the terms of the Bond Purchase Agreement.

17. An Authorized Officer is further authorized and directed to (i) execute any and all other necessary documents required to complete the approval and sale of the Bonds to the Underwriter in accordance with the terms of the Bond Purchase Agreement; (ii) appoint a paying agent for the Bonds; (iii) select a bond insurer, accept a commitment therefore and authorize payment of a bond insurance premium to insure any or all of the Bonds if recommended in writing by the Issuer's financial consultant; (iv) deem the Preliminary Official Statement for the Bonds final for purposes of SEC Rule 15c2-12(b)(1); and (v) execute and deliver the final Official Statement on behalf of the Issuer.

18. The President or Vice President, the Secretary, the Treasurer, the Superintendent, the Assistant Superintendent for Finance & Operations, and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds or the Bond Purchase Agreement.

19. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate the sale and delivery of the Bonds.

20. Thrun Law Firm, P.C. is appointed as bond counsel for the Issuer with reference to the issuance of the Bonds authorized by this resolution. Although Thrun Law Firm, P.C. has informed the Issuer that it represents no other party in connection with the issuance of the Bonds, Thrun Law Firm, P.C. represents the Underwriter on other, unrelated matters. The Board acknowledges the services that Thrun Law Firm, P.C. provides to the Underwriter, consents to the representation of the Underwriter on other, unrelated public finance matters, and waives any conflict of interest that could be asserted with respect to such representation.

21. The financial consulting firm of PFM Financial Advisors LLC, is appointed as financial consultant to the Issuer with reference to the issuance of the Bonds herein authorized.

22. The Board covenants to comply with existing provisions of the Internal Revenue Code of 1986, as amended (the "Code"), necessary to maintain the exclusion of interest on the Bonds from gross income.

23. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Forest Hills Public Schools, Kent County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education

JJS/klg

EXHIBIT A

**[No.]
UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF KENT
FOREST HILLS PUBLIC SCHOOLS
2024 SCHOOL BUILDING AND SITE AND REFUNDING BOND
(GENERAL OBLIGATION - UNLIMITED TAX)**

Rate Maturity Date Date of Original Issue CUSIP No.

REGISTERED OWNER:
PRINCIPAL AMOUNT:

FOREST HILLS PUBLIC SCHOOLS, COUNTY OF KENT, STATE OF MICHIGAN (the "Issuer"), promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above in lawful money of the United States of America on the Maturity Date specified above, with interest from the Date of Original Issue until paid at the Rate specified above on the basis of a 360-day year, 30-day month, payable on _____, 20____, and semiannually thereafter on the first day of ____ and ____ of each year (the "Bond" or "Bonds"). Principal on this Bond is payable at the corporate trust office of _____, MICHIGAN (the "Paying Agent"), upon presentation and surrender hereof. Interest is payable by check or draft mailed to the Registered Owner at the registered address shown on the registration books of the Issuer kept by the Paying Agent as of the close of business on the 15th day of the month preceding any interest payment date. The Issuer may hereafter designate a successor paying agent/bond registrar by notice mailed to the Registered Owner not less than sixty (60) days prior to any interest payment date.

A portion of the Bonds, of which this is one, are the first series of bonds to be issued from a total amount of not to exceed \$340,000,000 authorized by the electors of the Issuer. The Bonds are of like date and tenor, except as to denomination, rate of interest and date of maturity, aggregating the principal amount of \$_____. The Bonds are issued under and in pursuance of the provisions of Act 451, Public Acts of Michigan, 1976, as amended; Act 34, Public Acts of Michigan, 2001, as amended; and resolutions duly adopted by the Board of Education of the Issuer on March 18, 2024 and _____, 2024, for the purpose of remodeling, equipping and re-equipping and furnishing and refurbishing school buildings; erecting, furnishing and equipping additions to school buildings; acquiring, installing and equipping or re-equipping school buildings for instructional technology; purchasing school buses; erecting, furnishing and equipping athletic facilities; and preparing, developing, improving and equipping playgrounds, play fields, athletic fields, athletic facilities and sites (the "Project") and refunding all or a portion of a certain prior bond issue of the Issuer. The portion of the Bonds issued to pay for the Project were authorized by a majority vote of the qualified electors of the Issuer voting thereon at an election duly called and held on November 7, 2023.



The Issuer has pledged its full faith, credit and resources for the payment of the principal and interest on the Bonds. The Bonds of this issue are payable from ad valorem taxes, which may be levied without limitation as to rate or amount as provided by Article IX, Section 6 of the Michigan Constitution of 1963.

MANDATORY REDEMPTION

The Bonds maturing on _____, 20__, are term Bonds subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below and at a redemption price equal to the principal amount thereof, without premium, together with accrued interest to the date fixed for redemption. When term Bonds are purchased by the Issuer and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

<u>Redemption Dates</u>	<u>Bonds due</u>	<u>Principal Amounts</u>
_____, 20__	_____	\$
_____, 20__	_____	
_____, 20__	_____	
_____, 20__ (maturity)	_____	

OPTIONAL REDEMPTION

Bonds of this issue maturing in the years _____ through _____, inclusive, shall not be subject to redemption prior to maturity. The Bonds or portions of Bonds maturing on or after _____, 20__, are subject to redemption prior to maturity at the option of the Issuer in multiples of \$5,000 in such order as the Issuer may determine, by lot within any maturity, on any date occurring on or after _____, 20__, at par and accrued interest to the date fixed for redemption.

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

This Bond is registered as to principal and interest and is transferable as provided in the resolutions authorizing the Bonds only upon the books of the Issuer kept for that purpose by the Paying Agent, by the Registered Owner hereof in person or by an agent of the Registered Owner duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the Registered Owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolutions authorizing the Bonds, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of \$5,000 or any integral multiple thereof not exceeding the aggregate principal amount for each maturity.

It is hereby certified and recited that all acts, conditions and things required to be done, to happen, and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed in due time, form and manner, as required by law.

This Bond shall not be deemed a valid and binding obligation of the Issuer in the absence of authentication by manual execution hereof by the authorized signatory of the Paying Agent.

IN WITNESS WHEREOF, Forest Hills Public Schools, County of Kent, State of Michigan, by its Board of Education, has caused this Bond to be signed in the name of the Issuer by the manual or facsimile signature of its President and countersigned by the manual or facsimile signature of its Secretary as of _____, 2024, and to be manually signed by the authorized signatory of the Paying Agent as of the date set forth below.

FOREST HILLS PUBLIC SCHOOLS
COUNTY OF KENT
STATE OF MICHIGAN

Countersigned

By _____
Secretary

By _____
President

CERTIFICATE OF AUTHENTICATION

Dated:

This Bond is one of the Bonds described herein.
(Name of Bank)
(City, State)
PAYING AGENT

By _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____
_____ the within Bond and does hereby irrevocably
constitute and appoint _____ attorney to transfer
the Bond on the books kept for registration of the within Bond, with full power of substitution in
the premises.

Dated: _____

NOTICE: The assignor's signature to this
assignment must correspond with the name as it
appears upon the face of the within Bond in every
particular without alteration or any change whatever.

Signature Guaranteed:

Signature(s) must be guaranteed by an eligible guarantor institution participating in a
Securities Transfer Association recognized signature guarantee program.

The Paying Agent will not effect transfer of this Bond unless the information concerning
the transferee requested below is provided.

Name and Address: _____

(Include information for all joint owners if the Bond is held by joint
account.)

PLEASE INSERT SOCIAL SECURITY NUMBER OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

(if held by joint account, insert number
for first named transferee)

EXHIBIT B

**FORM OF
CONTINUING DISCLOSURE AGREEMENT**

**\$ _____
FOREST HILLS PUBLIC SCHOOLS
COUNTY OF KENT
STATE OF MICHIGAN
2024 SCHOOL BUILDING AND SITE AND REFUNDING BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)**

This Continuing Disclosure Agreement (the “Agreement”) is executed and delivered by Forest Hills Public Schools, County of Kent, State of Michigan (the “Issuer”), in connection with the issuance of its \$ _____ 2024 School Building and Site and Refunding Bonds (General Obligation - Unlimited Tax) (the “Bonds”). The Bonds are being issued pursuant to resolutions adopted by the Board of Education of the Issuer on March 18, 2024 and _____, 2024 (together, the “Resolution”). The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Agreement. This Agreement is being executed and delivered by the Issuer for the benefit of the Bondholders and in order to assist the Participating Underwriter in complying with the Rule. The Issuer acknowledges that this Agreement does not address the scope of any application of Rule 10b-5 promulgated by the SEC pursuant to the 1934 Act to the Annual Reports or notices of the Listed Events provided or required to be provided by the Issuer pursuant to this Agreement.

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Agreement.

“Bondholder” means the registered owner of a Bond or any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including any person holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bond for federal income tax purposes.

“Dissemination Agent” means any agent designated as such in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation, and such agent’s successors and assigns.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access which provides continuing disclosure services for the receipt and public availability of continuing disclosure documents and related information required by Rule 15c2-12 promulgated by the SEC.

“Financial Obligation” shall mean (a) a debt obligation, (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (c) a guarantee of (a) or (b) provided; however, that a “Financial Obligation” shall not include any municipal security for which a final official statement has been provided to the MSRB consistent with the Rule.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Agreement.

“MSRB” shall mean the Municipal Securities Rulemaking Board.

“1934 Act” shall mean the Securities Exchange Act of 1934, as amended.

“Official Statement” shall mean the final Official Statement for the Bonds dated _____, 2024.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

“Resolution” shall mean the resolutions duly adopted by the Issuer authorizing the issuance, sale and delivery of the Bonds.

“Rule” shall mean Rule 15c2-12 promulgated by the SEC pursuant to the 1934 Act, as the same may be amended from time to time.

“SEC” shall mean the Securities and Exchange Commission.

“State” shall mean the State of Michigan.

SECTION 3. Provision of Annual Reports.

(a) Each year, the Issuer shall provide, or shall cause the Dissemination Agent to provide, on or prior to the end of the sixth month after the end of the fiscal year of the Issuer commencing with the fiscal year ending June 30, 2024, to EMMA an Annual Report for the preceding fiscal year which is consistent with the requirements of Section 4 of this Agreement. Currently, the Issuer’s fiscal year ends on June 30. In each case, the Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by specific reference other information as provided in Section 4 of this Agreement; provided, however, that if the audited financial statements of the Issuer are not available by the deadline for filing the Annual Report, they shall be provided when and if available, and unaudited financial statements in a format similar to the financial statements contained in the Official Statement shall be included in the Annual Report.

(b) The Annual Report shall be submitted to EMMA either through a web-based electronic submission interface or through electronic computer-to-computer data connections with EMMA in accordance with the submission process, document format and configuration requirements established by the MSRB. The Annual Report shall also include all related information required by MSRB to accurately identify: (i) the category of information being provided; (ii) the period covered by the Annual Report; (iii) the issues or specific securities to which the Annual Report is related (including CUSIP number, Issuer name, state, issue description/securities name, dated date, maturity date, and/or coupon rate); (iv) the name of any

obligated person other than the Issuer; (v) the name and date of the document; and (vi) contact information for the Dissemination Agent or the Issuer's submitter.

(c) If the Issuer is unable to provide to EMMA an Annual Report by the date required in subsection (a), the Issuer shall send a notice in a timely manner to the MSRB in substantially the form attached as Appendix A.

(d) If the Issuer's fiscal year changes, the Issuer shall send a notice of such change to the MSRB in substantially the form attached as Appendix B. If such change will result in the Issuer's fiscal year ending on a date later than the ending date prior to such change, the Issuer shall provide notice of such change to the MSRB on or prior to the deadline for filing the Annual Report in effect when the Issuer operated under its prior fiscal year. Such notice may be provided to the MSRB along with the Annual Report, provided that it is filed at or prior to the deadline described above.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) audited financial statements of the Issuer prepared pursuant to State laws, administrative rules and guidelines and pursuant to accounting and reporting policies conforming in all material respects to generally accepted accounting principles as applicable to governmental units as such principles are prescribed, in part, by the Financial Accounting Standards Board and modified by the Government Accounting Standards Board and in effect from time to time; and

(b) additional annual financial information and operating data as set forth in the Official Statement under "CONTINUING DISCLOSURE".

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which previously have been provided to each of the Repositories or filed with the SEC. If the document included by specific reference is a final official statement, it must be available from the MSRB. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) The Issuer covenants to provide, or cause to be provided, notice in a timely manner not in excess of ten business days of the occurrence of any of the following events with respect to the Bonds in accordance with the Rule:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;

- (7) modifications to rights of security holders, if material;
- (8) bond calls, if material, and tender offers;
- (9) defeasances;
- (10) release, substitution, or sale of property securing repayment of the securities, if material;
- (11) rating changes;
- (12) bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person;
- (13) the consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) incurrence of a Financial Obligation of the Issuer or other obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer or other obligated person, any of which affect security holders, if material;
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer or other obligated person, any of which reflect financial difficulties.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall as soon as possible determine if such event would constitute material information for the Bondholders, provided that any event other than those listed under Section 5(a)(2), (6), (7), (8), (10), (13), (14) or (15) above will always be deemed to be material. Events listed under Section 5(a)(6) and (8) above will always be deemed to be material except with respect to that portion of those events which must be determined to be material.

(c) The Issuer shall promptly cause a notice of the occurrence of a Listed Event, determined to be material in accordance with the Rule, to be electronically filed with EMMA, together with a significant event notice cover sheet substantially in the form attached as Appendix C. In connection with providing a notice of the occurrence of a Listed Event described in Section 5(a)(9) above, the Issuer shall include in the notice explicit disclosure as to whether the Bonds have been escrowed to maturity or escrowed to call, as well as appropriate disclosure of the timing of maturity or call.

(d) The Issuer acknowledges that the “rating changes” referred to above in Section 5(a)(11) of this Agreement may include, without limitation, any change in any rating on the Bonds or other indebtedness for which the Issuer is liable.

(e) The Issuer acknowledges that it is not required to provide a notice of a Listed Event with respect to credit enhancement when the credit enhancement is added after the primary offering of the Bonds, the Issuer does not apply for or participate in obtaining such credit enhancement, and such credit enhancement is not described in the Official Statement.

SECTION 6. Termination of Reporting Obligation.

(a) The Issuer's obligations under this Agreement shall terminate upon the legal defeasance of the Resolution or the prior redemption or payment in full of all of the Bonds.

(b) This Agreement, or any provision hereof, shall be null and void in the event that the Issuer (i) receives an opinion of nationally recognized bond counsel, addressed to the Issuer, to the effect that those portions of the Rule, which require such provisions of this Agreement, do not or no longer apply to the Bonds, whether because such portions of the Rule are invalid, have been repealed, amended or modified, or are otherwise deemed to be inapplicable to the Bonds, as shall be specified in such opinion, and (ii) delivers notice to such effect to the MSRB.

SECTION 7. Dissemination Agent. The Issuer, from time to time, may appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 8. Amendment. Notwithstanding any other provision of this Agreement, this Agreement may be amended, and any provision of this Agreement may be waived to the effect that:

(a) such amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, a change in law or a change in the identity, nature or status of the Issuer, or the types of business in which the Issuer is engaged;

(b) this Agreement as so amended or taking into account such waiver, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, in the opinion of independent legal counsel; and

(c) such amendment or waiver does not materially impair the interests of the Bondholders, in the opinion of independent legal counsel.

If the amendment or waiver results in a change to the annual financial information required to be included in the Annual Report pursuant to Section 4 of this Agreement, the first Annual Report that contains the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of such change in the type of operating data or financial information being provided. If the amendment or waiver involves a change in the accounting principles to be followed in preparing financial statements, the Annual Report for the year in which the change is made shall present a comparison between the financial statements or information prepared based on the new accounting principles and those prepared based on the former accounting principles. The comparison should include a qualitative discussion of such differences and the impact of the changes on the presentation of the financial information. To the extent reasonably feasible, the comparison should also be quantitative. A notice of the change in the accounting principles should be sent by the Issuer to the MSRB. Further, if the annual financial information required to be provided in the Annual Report can no longer be generated because the operations to which it related have been materially changed or discontinued, a statement to that effect shall be included in the first Annual Report that does not include such information.

SECTION 9. Additional Information. Nothing in this Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Agreement. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Agreement, the Issuer shall have no obligation under this Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Agreement, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Agreement. A default under this Agreement shall not be deemed an Event of Default under the Resolution or the Bonds, and the sole remedy under this Agreement in the event of any failure of the Issuer to comply with the Agreement shall be an action to compel performance.

SECTION 11. Duties of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Agreement.

SECTION 12. Beneficiaries. This Agreement shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter, and the Bondholders and shall create no rights in any other person or entity.

SECTION 13. Governing Law. This Agreement shall be construed and interpreted in accordance with the laws of the State, and any suits and actions arising out of this Agreement shall be instituted in a court of competent jurisdiction in the State. Notwithstanding the foregoing, to the extent this Agreement addresses matters of federal securities laws, including the Rule, this Agreement shall be construed and interpreted in accordance with such federal securities laws and official interpretations thereof.

FOREST HILLS PUBLIC SCHOOLS
COUNTY OF KENT
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____, 2024

APPENDIX A

NOTICE TO THE MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Forest Hills Public Schools, Kent County, Michigan
Name of Bond Issue: 2024 School Building and Site and Refunding Bonds (General
Obligation - Unlimited Tax)
Date of Bonds: _____, 2024

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of its Continuing Disclosure Agreement with respect to the Bonds. The Issuer anticipates that the Annual Report will be filed by _____.

FOREST HILLS PUBLIC SCHOOLS
COUNTY OF KENT
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____



APPENDIX C

SIGNIFICANT EVENT NOTICE COVER SHEET

This cover sheet and significant event notice should be provided in an electronic format to the Municipal Securities Rulemaking Board pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).

Issuer's and/or other Obligated Person's Name: _____

Issuer's Six-Digit CUSIP Number(s): _____

or Nine-Digit CUSIP Number(s) to which this significant event notice relates: _____

Number of pages of attached significant event notice: _____

Description of Significant Events Notice (Check One):

1. _____ Principal and interest payment delinquencies
2. _____ Non-payment related defaults
3. _____ Unscheduled draws on debt service reserves reflecting financial difficulties
4. _____ Unscheduled draws on credit enhancements reflecting financial difficulties
5. _____ Substitution of credit or liquidity providers, or their failure to perform
6. _____ Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
7. _____ Modifications to rights of security holders
8. _____ Bond calls
9. _____ Tender offers
10. _____ Defeasances
11. _____ Release, substitution, or sale of property securing repayment of the securities
12. _____ Rating changes
13. _____ Bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person
14. _____ The consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms
15. _____ Appointment of a successor or additional trustee or the change of name of a trustee
16. _____ Incurrence of a financial obligation of the Issuer or other obligated person
17. _____ Agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation that affect security holders
18. _____ Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer or other obligated person that reflect financial difficulties
19. _____ Other significant event notice (specify) _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____

Name: _____ Title: _____

Employer: _____

Address: _____

City, State, Zip Code: _____

Voice Telephone Number: (_____) _____

The MSRB Gateway is www.msrb.org or through the EMMA portal at emma.msrb.org/submission/Submission_Portal.aspx. Contact the MSRB at (703) 797-6600 with questions regarding this form or the dissemination of this notice. The cover sheet and notice may also be faxed to the MAC at (313) 963-0943.



**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

It is recommended the Board of Education amend the 2023-2024 budgets as presented for the following funds:

General Fund
Special Revenue Fund

BACKGROUND:

The Uniform Budgeting and Accounting Act (Public Act 621 of 1978) requires the Board of Education to amend budgets when changes occur. This recommendation incorporates known changes for the first amendment.

Submitted by: Julie Davis

**Forest Hills Public Schools
General Appropriations Act
2023 - 2024 Fiscal Year**

**General Fund
Amendment - March 18, 2024**

RESOLVED, that this resolution shall be the General Fund appropriation of Forest Hills Public Schools for the fiscal year ending June 30, 2024, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by Forest Hills Public Schools.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the General Fund of Forest Hills Public Schools for the fiscal year ending June 30, 2024 is:

Revenue:	
Local	\$ 28,623,592
State	88,414,573
Federal	7,561,851
Incoming Transfers & Other Transactions	11,134,583
Total Revenue	\$ 135,734,599
Fund Balance, July 1	18,560,847
Total Available Funds	\$ 154,295,446

BE IT FURTHER RESOLVED, that \$136,306,576 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	
Basic Programs	\$ 72,100,943
Added Needs	8,960,103
Support Services	
Pupil	9,636,608
Instructional Staff	5,403,507
General Administration	667,112
School Administration	7,531,852
Business Services	1,983,850
Operation & Maintenance	13,643,085
Pupil Transportation	6,568,610
Central Services	4,194,411
Other - Athletics	3,369,535
Community Services	1,777,982
Outgoing Transfers & Other Transactions	468,978
Total Appropriated	\$ 136,306,576

**Forest Hills Public Schools
General Appropriations Act
2023 - 2024 Fiscal Year**

General Fund

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent is charged with the general supervision of the execution of the budget adopted by the Board and shall hold the building principals and department heads accountable for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board.

BE IT FURTHER RESOLVED, that the Board of Education will levy up to 17.6614 mills of taxes on all non-homestead property for general operating purposes and .9815 mill on homestead and non-homestead property for recreation purposes.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Superintendent and Board of Education President. Such transfer shall be presented to the Board of Education at its regularly scheduled meeting in the form of an appropriations amendment.

This amendment resolution is effective March 18, 2024.

**Forest Hills Public Schools
General Appropriations Act
2023 - 2024 Fiscal Year**

Special Revenue Fund

Amendment - March 18, 2024

RESOLVED, that this resolution shall be the Special Revenue Fund appropriation of Forest Hills Public Schools for the fiscal year ending June 30, 2024, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by Forest Hills Public Schools.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the Special Revenue Fund of Forest Hills Public Schools for the fiscal year ending June 30, 2024 is:

Revenue:

Child Care Fund	\$ 1,139,175
Food Service Fund	5,336,573
Student/School Activity Fund	2,570,000
Total Revenue	<u>\$ 9,045,748</u>
Fund Balance, July 1	6,687,927
Total Available Funds	<u>\$ 15,733,675</u>

BE IT FURTHER RESOLVED, that \$8,799,930 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Child Care Fund	\$ 1,334,140
Food Service Fund	4,905,790
Student/School Activity Fund	2,560,000
Total Appropriated	<u>\$ 8,799,930</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent is charged with the general supervision of the execution of the budget adopted by the Board and shall hold the building principals and department heads accountable for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Superintendent and Board of Education President. Such transfer shall be presented to the Board of Education at its regularly scheduled meeting in the form of an appropriations amendment.

This amendment resolution is effective March 18, 2024

**Forest Hills Public Schools
Board Finance Committee**

March 12, 2024

RECOMMENDATION:

Authorize reimbursement of \$24,177.95 to Kent County for refunded property taxes.

BACKGROUND:

The Michigan Tax Tribunal and Township Board of Review have reassessed certain property. Based on the reassessment, Kent County has refunded property taxes previously collected.

Submitted by: Julie Davis

**Forest Hills Public Schools
Property Tax Repayments**

Month	2023-2024		2022-2023		2021-2022		2020-2021		2019-2020		2018-2019		2017-2018	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
July	\$ 82,988	25.72%	\$ 66,521	17.89%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 132,559	44.32%
August	-	25.72%	-	17.89%	586	0.39%	37,666	16.59%	478	0.23%	25,126	8.52%	737	44.57%
September	-	25.72%	58,276	33.56%	9,336	6.60%	-	16.59%	-	0.23%	11,902	12.56%	-	44.57%
October	191,337	85.01%	237	33.62%	-	6.60%	24,010	27.16%	-	0.23%	105,559	48.37%	-	44.57%
November	-	85.01%	114,250	64.35%	46	6.64%	102,892	72.48%	-	0.23%	-	48.37%	16,610	50.12%
December	-	85.01%	-	64.35%	523	6.98%	-	72.48%	-	0.23%	-	48.37%	-	50.12%
January	12,977	89.03%	24,682	70.98%	33,274	29.13%	3,085	73.84%	-	0.23%	80,247	75.59%	-	50.12%
February	11,220	92.51%	3,281	71.87%	26,140	46.53%	-	73.84%	30,556	14.69%	249	75.67%	135,370	95.38%
March	24,178	100.00%	-	71.87%	77,787	98.31%	59,402	100.00%	-	14.69%	-	75.67%	-	95.38%
April	-	100.00%	13,971	75.62%	-	98.31%	-	100.00%	-	14.69%	20,357	82.58%	3,146	96.43%
May	-	100.00%	-	75.62%	2,475	99.96%	-	100.00%	-	14.69%	315	82.68%	10,673	100.00%
June	-	100.00%	90,647	100.00%	58	100.00%	-	100.00%	180,256	100.00%	51,049	100.00%	-	100.00%
	\$ 322,700		\$ 371,865		\$ 150,225		\$ 227,055		\$ 211,290		\$ 294,804		\$ 299,095	