



Community Schools

Gull Lake Community Schools Administration Office
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FINANCE COMMITTEE
Christopher L. Rundle Administration Building
10100 E D Avenue
Richland, MI 49083
April 14, 2025
7:30 AM

AGENDA

- | | |
|---|---|
| 1. Public Comments | |
| 2. Approve Draft Minutes | 2 |
| 3. Excess Fund Balance Spend Down Plan | |
| 4. 2025-26 Budget Projections | |
| 5. Enrollment Update | |
| 6. Budget Report | 3 |
| 7. Next Meeting: May 12, 2025 @ 7:30 a.m. | |

This meeting, is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public comments during the meeting as indicated in agenda item. Public comment is limited to three minutes per person.

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, March 10, 2025, beginning at 7:50 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: John McCann, Laura Zervic, Deputy Superintendent Lisa Anderson, Superintendent Christopher Rundle, Carole Mendez, Director of Business Services Amanda McElroy

1. Public Comments: None

2. Approve Draft Minutes: The January 13, 2025 minutes were approved.

3. Budget Report

Director McElroy presented the February 2025 Budget Report to the Committee for their review. Discussion took place.

4. Preliminary Budget Amendments

Deputy Superintendent Anderson reviewed the 2024-2025 Preliminary Budget Amendments with the Committee. Currently the budget has excess (deficit) revenues over expenditures of \$709,440 with a fund balance of \$17.42%. Discussion took place.

5. 2025-2026 Budget Projections

Deputy Superintendent Anderson presented the 2025-2026 Budget Projections to the Committee. The Committee discussed the 2025-2026 Projected Fall Enrollment Numbers, Foundation Allowance, and Revenues versus Expenditures.

6. Next Meeting: April 14, 2025 @ 7:30 a.m.

Gull Lake Community Schools
General Fund Budget Progress Report by Function
2024-2025 Fiscal Year

	Fiscal year: Four months ending March 31, 2024				Fiscal year: Four months ending March 31, 2025			
	Amended Budget 2023- 2024	% of total	Year-to-date activity	% of budget	Amended Budget 2024- 2025	% of total	Year-to-date activity	% of budget
Revenue:								
Local	5,588,125	10%	5,528,096	99%	6,054,003	11%	6,198,763	102%
State	40,754,764	76%	23,883,692	59%	41,967,016	78%	22,866,652	54%
Federal	3,256,372	6%	1,114,546	34%	540,015	1%	273,385	51%
ISD/Other/Transfers In	4,036,105	8%	2,679,671	66%	4,784,752	9%	3,162,661	66%
Athletics	<u>147,125</u>	0%	<u>136,755</u>	93%	<u>164,434</u>	0%	<u>143,951</u>	88%
Total Revenue	53,782,491	100%	33,342,761	62%	53,510,220	100%	32,645,412	61%
Expenditures:								
Instruction								
Basic Programs	28,072,305	53%	15,621,023	56%	26,069,232	49%	15,602,516	60%
Added Needs	<u>3,032,285</u>	6%	<u>1,759,850</u>	58%	<u>3,405,277</u>	6%	<u>2,015,020</u>	59%
Total Instruction	31,104,590	58%	17,380,872	56%	29,474,509	56%	17,617,536	60%
Supporting Services								
Pupil Support	3,458,432	6%	2,023,182	58%	4,307,907	8%	2,671,492	62%
Instructional Staff	1,324,837	2%	716,611	54%	1,430,762	3%	1,115,808	78%
General Administration	959,770	2%	762,730	79%	873,411	2%	626,985	72%
School Administration	2,813,093	5%	1,679,006	60%	2,979,799	6%	1,814,035	61%
Business	869,746	2%	662,133	76%	1,013,514	2%	919,396	91%
Operations and Maintenance	5,014,030	9%	3,226,956	64%	4,432,824	8%	2,847,536	64%
Transportation	2,117,881	4%	1,377,615	65%	2,523,609	5%	1,451,056	57%
Central Support Services	996,805	2%	762,892	77%	946,296	2%	845,539	89%
Athletics	<u>678,677</u>	1%	<u>480,164</u>	71%	<u>755,571</u>	1%	<u>526,422</u>	70%
Total Supporting Services	18,233,271	34%	11,691,290	64%	19,263,693	36%	12,818,269	67%
Community/Partnership Services	3,153,921	6%	2,200,591	70%	3,544,346	7%	2,446,670	69%
Outgoing Transfers & Other	<u>899,232</u>	2%	<u>270,732</u>	30%	<u>518,232</u>	1%	<u>513,635</u>	99%
Total Community/Partnership & Transfers/Other	4,053,153	8%	2,471,323	61%	4,062,578	8%	2,960,306	73%
Total Expenditures	<u>53,391,014</u>	100%	<u>31,543,485</u>	59%	<u>52,800,780</u>	100%	<u>33,396,110</u>	63%
Excess (deficiency) of revenues over expenditures	391,477		1,799,276		709,440		(750,697)	

Notes: