Notice of Special-Called Meeting
Board of Trustees
November 18, 2025

A Special-Called Meeting of the Board of Trustees will be held on November 18, 2025, beginning at 6:00 PM, in the Administration Building, 400 East Loop 340, Waco, TX 76705.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. For more information about public comment, see Policy BED. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

I. Board Goals --
II. Roll Call, Establishment of Quorum, and Call to Order -- Board President
III. Opening Ceremony -- Board President
IV. Public Participation -- Board President
V. Action and Discussion Items -- Board President
    A. The Board of Trustees will consider the use of unspent bond proceeds for purposes other than the specific purposes for which the bonds were authorized. -- Dr. Sharon M. Shields
    B. Consideration and Approval of a Resolution by the Board of Trustees of the La Vega Independent School District approving the use of certain unspent general obligation bond proceeds pertaining to the district's 2024 bond election for various other school facilities and projects, and other matters in connection therewith. -- Dr. Sharon M. Shields
VI. Closed Meeting -- Board President
VII. Adjournment -- Board President

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See TASB Policy BEC(LEGAL)]

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For the Board of Trustees

NOTICE: THE BOARD OF TRUSTEES WILL CONSIDER THE USE OF UNSPENT BOND PROCEEDS FOR PURPOSES OTHER THAN THE SPECIFIC PURPOSES FOR WHICH THE BONDS WERE AUTHORIZED.

Presented for:
Board action ☒ Report/Review Only ☐

Supporting documents:

None ☐ Attached ☒ Provided Later ☐

Contact Person: Dr. Sharon M. Shields

Background Information: The Board of Trustees will consider the use of unspent Bond proceeds for purposes other than the specific purposes for which the Bonds were authorized

Fiscal Implication: Funding for the various newly identifed other school facilities and projects will be covered by unspent bond proceeds pertaining to the District's 2024 Bond Election.

Administrative Recommendation: The administration recommends the Board of Trustees approve the use of unspent Bond proceeds for purposes other than the specific purposes for which the Bonds were authorized.

Motion:

Second:

For:

Against:

Abstain:

EXHIBIT A

May 4, 2024 Bond Election Order

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE LA VEGA INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

* *

WHEREAS, the Board of Trustees (the *Board*) of the LA VEGA INDEPENDENT SCHOOL DISTRICT (the *District*), located in McLennan County, Texas (the *County*), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amounts and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the District will contract (the *Election Contract*) with the elections administrator (the *Elections Administrator*) of McLennan County, Texas (the *County*) to conduct all aspects of the Election for all registered voters of the District; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements referenced in Proposition A may be submitted to the qualified voters of the District as a single proposition as authorized by Section 45.003(g) of the Texas Education Code (the *Code*) because these capital improvements will be used predominantly for teaching required curriculum and/or administrative purposes and are not the type of facilities described in Section 45.003(g)(1-6); and

WHEREAS, the Board hereby finds and determines that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LA VEGA INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the LA VEGA INDEPENDENT SCHOOL DISTRICT on the 4th day of May, 2024 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following propositions to the qualified voters of the District:

PROPOSITION A

"Shall the Board of Trustees of the La Vega Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed $76,526,740 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, the purchase of new school buses, the retrofitting of school buses with emergency, safety, or security equipment, and the purchase or retrofitting of vehicles to be used for emergency, safety, or security purposes, such bonds to mature serially or otherwise (not more than 40 years from their date of

issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

PROPOSITION B

"Shall the Board of Trustees of the La Vega Independent School District be authorized to issue and sell bonds of the District in the principal amount of $4,501,507 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping the Willie Williams Stadium, such bonds to mature serially or otherwise (not more than 40 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

PROPOSITION C

"Shall the Board of Trustees of the La Vega Independent School District be authorized to issue and sell bonds of the District in the principal amount of $11,915,753 for the purposes of designing, constructing, improving, acquiring, and equipping a multi-program activity center, such bonds to mature serially or otherwise (not more than 40 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

SECTION 2: On Election Day, the polls shall be open from 7 a.m. to 7 p.m. at the locations designated by the Elections Administrator in accordance with the Election Contract. The locations of such polling places on Election Day are set forth in **Exhibit A** which is attached hereto and incorporated herein by reference as a part of this Order for all purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places designated by the Elections Administrator and to conform to the Election Contract.

SECTION 3: Early voting shall be administered by the Elections Administrator. Early voting shall be conducted by personal appearance at the locations and during the period early voting is required or permitted by law on the dates and at the times set forth in **Exhibit B** which is attached hereto and incorporated herein by reference as a part of this Order for all purposes. **Exhibit B** shall be modified to include additional or different early voting locations designated by the Elections Administrator and to conform to the Election Contract.

SECTION 4: A voting system or systems meeting the standards and requirements of the Texas Election Code, as amended, is hereby adopted and approved for early voting and for election day voting. Such voting system shall comply with Texas and federal laws establishing the requirement for a voting system that is equipped for disabled individuals. Pursuant to Section 61.012, as amended, Texas Election Code, the Elections Administrator shall provide at least one accessible voting system in each polling place used in the Election.

SECTION 5: The Elections Administrator will appoint the Presiding Judges, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election.

An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of an Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of each such Early Voting Ballot Board.

The District shall utilize a Central Counting Station (the *Station*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Administrator, or the designee thereof, is hereby appointed as the Manager of the Station who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board authorizes the Administrator, or the designee thereof, to appoint the Presiding Judge, the Tabulation Supervisor, and the Programmer of the Station and may appoint Station clerks as needed or desirable. The Administrator will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 6: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote "FOR" or "AGAINST" the aforesaid propositions which shall appear on the ballot substantially as follows:

PROPOSITION A

"THE ISSUANCE OF $76,526,740 OF BONDS BY THE LA VEGA INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, THE

PURCHASE OF NECESSARY SITES FOR SCHOOL FACILITIES, BUSES AND VEHICLES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE."

PROPOSITION B

"THE ISSUANCE OF $4,501,507 OF BONDS BY THE LA VEGA INDEPENDENT SCHOOL DISTRICT FOR WILLIE WILLIAMS STADIUM AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE."

PROPOSITION C

"THE ISSUANCE OF $11,915,753 OF BONDS BY THE LA VEGA INDEPENDENT SCHOOL DISTRICT FOR A MULTI-PROGRAM ACTIVITY CENTER, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE."

SECTION 7: All resident, qualified voters of the District shall be permitted to vote at the Election.

SECTION 8: Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. A substantial copy of this Order and the voter information, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District's boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District's internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District's internet website not less than 21 days prior to Election Day.

SECTION 9: In accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of the adoption of this Order, had outstanding an aggregate principal amount of debt equal to $32,097,474.45; the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled $9,876,145.29; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of $0.250007 per $100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board's adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 4.50% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date of issuance), and the District estimates that, based on current bond market conditions, such bonds will amortize over a

30-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of the Election.

SECTION 10: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, the Assistant Superintendent for Finance, or the respective designee of either of such parties to make such modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 11: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 12: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 13: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America. If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 14: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

* * *

PASSED AND APPROVED, this the 16th day of January, 2024.

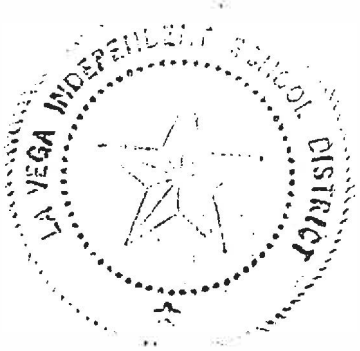
LA VEGA INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(DISTRICT SEAL)



[Signature Page to La Vega Independent School District Bond Election Order]

Exhibit A

ELECTION DAY POLLING INFORMATION

Election Day: May 4, 2024
Election Day Polling Locations open from 7 a.m. to 7 p.m.

POLLING PLACE

La Vega ISD
Administration Building
400 E. Loop 340,
Waco, Texas 76705

Exhibit B

EARLY VOTING

Early voting begins Monday, April 22, 2024 and ends on Tuesday, April 30, 2024.
Early Voting Clerk: James Garrett, 400 E. Loop 340, Waco, Texas 76705.

Dates	Times
April 22, 2024 –April 26, 2024	8:00 A.M. – 5:00 P.M.
April 27, 2024	7:00 A.M. – 7:00 P.M.
April 28, 2024	1:00 P.M. – 6:00 P.M.
April 29, 2024 –April 30, 2024	7:00 A.M. – 7:00 P.M.

MAIN EARLY VOTING LOCATION

La Vega ISD
Administration Building
400 E. Loop 340,
Waco, Texas 76705

Early Voting By Mail

Applications for voting by mail should be received (not post marked) no later than the close of business (5:00 p.m.) on April 23, 2024. Applications should be sent to:

Early Voting Clerk
Administration Building
400 E. Loop 340
Waco, Texas 76705
phone: (254) 299-6700
fax: (254) 799-8642
Email: james.garrett@lavegaisd.org

If an application for ballot by mail is faxed or emailed, the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

CONSIDERATION AND APPROVAL OF A RESOLUTION BY THE BOARD OF TRUSTEES OF THE LA VEGA INDEPENDENT SCHOOL DISTRICT APPROVING THE USE OF CERTAIN UNSPENT GENERAL OBLIGATION BOND PROCEEDS PERTAINING TO THE DISTRICT'S 2024 BOND ELECTION FOR VARIOUS OTHER SCHOOL FACILITIES AND PROJECTS; AND OTHER MATTERS IN CONNECTION THEREWITH.

Presented for:
Board action ☒ Report/Review Only ☐
Supporting documents:
None ☐ Attached ☒ Provided Later ☐

Contact Person: Dr. Sharon M. Shields

Background Information: Consider and approval of a Resolution by the Board of Trustees of the La Vega Independent School District approving the use of certain unspent general obligation bond proceeds pertaining to the District's 2024 Bond Election for Various other school facilities and projects; and other matters in connection therewith.

Fiscal Implication: Funding for the various newly identified other school facilities and projects will be covered by unspent bond proceeds pertaining to the District's 2024 Bond Election.

Administrative Recommendation: The administration recommends the Board of Trustees adopt the Resolution approving the use of certain unspent bond proceeds.

Motion:

Second:

For:

Against:

Abstain:

A RESOLUTION BY THE BOARD OF TRUSTEES OF THE LA VEGA INDEPENDENT SCHOOL DISTRICT APPROVING THE USE OF CERTAIN UNSPENT GENERAL OBLIGATION BOND PROCEEDS PERTAINING TO THE DISTRICT'S 2024 BOND ELECTION FOR VARIOUS OTHER SCHOOL FACILITIES AND PROJECTS; AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the Board of Trustees (the *Board*) of the La Vega Independent School District (the *District*) held an election on May 4, 2024 (the *Election*) for the purpose of determining whether the resident, qualified voters of the District would authorize the issuance of unlimited tax bonds by the District for the purposes (the *Purposes*) set forth in the order calling the Election adopted by the Board on January 16, 2024 (the *Election Order*) attached as Exhibit A hereto and incorporated by reference for all purposes; and

WHEREAS, a majority of the resident, qualified voters of the District approved the issuance of bonds pursuant to all three propositions submitted to the voters in the aggregate principal amount of $92,944,000 consisting of Proposition A (school facilities, buses and vehicles) in the amount of $76,526,740, Proposition B (Willie Williams Stadium) in the amount of $4,501,507 and Proposition C (multi-program activity center) in the amount of $11,915,753 and the levy and pledge of an annual ad valorem tax, without legal limitation as to rate or amount, in payment thereof (the *Authorization*); and

WHEREAS, the Board has previously authorized the issuance of its "La Vega Independent School District Unlimited Tax School Building Bonds, Series 2024" (the *Series 2024 Bonds)* pursuant to the Authorization; and

WHEREAS, the District communicated with its patrons via public hearings, meetings, and other factual written information concerning the proposed projects anticipated to be financed with the proceeds of the Bonds (the *Projects*); and

WHEREAS, the Board has been advised by the District staff and various outside consultants that each of the contemplated Projects to be financed with the proceeds of the Bonds authorized pursuant to Propositions A and C can and will be completed and, as such, the general purpose clause of Proposition A authorizes the utilization of the Bond proceeds for any lawful school project; and

WHEREAS, the Board is hereby informed by District staff that it anticipates approximately $8,575,026 in Series 2024 Bond proceeds for Proposition A (the *Proposition A Unspent Proceeds*) and $4,415,753 in Series 2024 Bond proceeds from Proposition C (the *Proposition C Unspent Proceeds*) remaining after the completion of the contemplated Projects, including surplus construction funds, contingency amounts, and investment earnings, all of which constitutes (or is expected to constitute) unspent Series 2024 Bond proceeds (collectively, the *Unspent Bond Proceeds*); and

WHEREAS, the District staff recommends that the projects identified in Exhibit B hereto and incorporated by reference for all purposes (the *New Projects*) be financed with certain of the Unspent Bond Proceeds; and

WHEREAS, prior to the use of the Unspent Bond Proceeds toward the New Projects, the Board must, at a public meeting held only for the purpose of considering the use of the Unspent Bond Proceeds, approve in separate votes the use of the Unspent Bond Proceeds for (i) a purpose other than to retire the Series 2024 Bonds, and (ii) the purpose(s) specified at the time the vote is taken; and

WHEREAS, the Board hereby finds and determines that the adoption of this Resolution is in the best interests of the residents of the District; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LA VEGA INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Board hereby finds that (i) the Projects contemplated at the time of the Election and pursuant to Propositions A and C of the Authorization have been accomplished, (ii) the use of the Unspent Bond Proceeds should be used for a purpose other than to retire the Series 2024 Bonds, and (iii) the use of the Unspent Bond Proceeds should be used for the New Projects.

SECTION 2: Based upon the factual representations set forth in the preamble hereof, the Board hereby authorizes District staff to utilize the Unspent Bond Proceeds to finance the New Projects identified in Exhibit B hereto.

SECTION 3: The Board also recognizes and documents its commitment to fulfill its 'contract with the voters' to complete all of the Projects contemplated at the time of the Election and pursuant to the Authorization as disclosed in Exhibit A hereto.

SECTION 4: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 5: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 6: This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 7: If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 8: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 9: This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

* * * *

PASSED, ADOPTED AND APPROVED on this the 18th day of November, 2025.

LA VEGA INDEPENDENT SCHOOL DISTRICT

_____

President, Board of Trustees

ATTEST:

_____

Secretary, Board of Trustees

(SEAL)

EXHIBIT B

New Projects

1. **Projects intended to be added and funded with Proposition A unspent proceeds:**

		Approx.Amount
a.	Additional renovations to Willie Williams Stadium that include restrooms, concessions, pressbox, grandstands, lighting, storage, fencing, security, technology, parking, and flatwork.	$8,575,026

2. **Projects intended to be funded with Proposition C unspent proceeds:**

Approx. Amount
$4,415,753

a. Renovation of baseball field
b. Renovation of softball field
c. Renovation of high school gymnasium
d. Addition of track and lighting at Junior High Campus
e. Additional parking at Primary Campus
f. New police station

CLOSED MEETING

Presented for:
Board action ☒ Report/Review Only ☐

Supporting documents:
None ☒ Attached ☐ Provided Later ☐

Contact Person:
Board President

Background Information:
The Board may enter into a closed meeting after the following requirements have been met:

1. A quorum of the Board has first been convened in open meeting for which notice has been given.
2. The presiding officer has publicly announced in open meeting that a closed meeting will be held.
3. The presiding officer has identified the section or sections of the Open Meetings Act or other applicable statutes that authorize the holding of such closed meeting.

Fiscal Implication:
N/A

Administrative Recommendation:
N/A

A closed meeting was declared:

_____ Beginning Time

_____ Date

_____ Sections of the Texas Government Code

_____ Ending Time

ADJOURNMENT

Motion: _____

Second: _____

For: _____

Against: _____

Abstain: _____

Date and Time: _____