

TNT & WBWF Meeting

Tuesday, December 17, 2024 6:00 PM

Conference Room, 23130 345th St SE, Erskine, MN 56535

1. **Call to order by Chairperson**_____ **at** _____
1. Roll Call
2. **Approval of Agenda as presented**
3. **Infomational Reports**
1. Worlds Best Workforce Presentation
2. Truth in Taxation Presentation
4. **Action Items**
1. Approve the 2024 payable 2025 certified levy (A)
5. **Adjourn**

2024-25 Win-E-Mac ISD #2609

World's Best Workforce Meeting

December 17, 2024

6:00 PM – WEM Board room

Purpose of the World's Best Workforce Plan

Minnesota Schools strive to provide the best educational opportunities for all children. Providing an education to Minnesota youth that leads to creating the world's best workforce is a goal that must be addressed early on in every child's life.

This legislation mandates that districts will develop goals to address identified issues locally. The comprehensive strategic plan that districts create under this legislation is intended to serve as a foundational document to align district educational initiatives from pre-kindergarten to post high school graduation and can serve as a blueprint to create a quality workforce equipped with skills for the 21st Century. The plan is to be developed with involvement and input from district stakeholders including administrators, Board members, teachers, parents, students, business leaders and community members.



Purpose of the World's Best Workforce Plan Continued

Students are more likely to reach this goal if they:

- are ready for school upon entering kindergarten **(KG Ready)**
- achieve grade level literacy by grade three **(Read Well by 3rd Grade)**
- **close the achievement gap** between all racial and ethnic groups and between students living in poverty and students not living in poverty
- attain **career and college readiness** before graduating from high school
- graduate from high school **(Graduation Rate)**

Win-E-Mac WBWF Plan 24-25

The Win-E-Mac ISD 2609 Institutional Effectiveness Committee will be meeting to review the district's data/goals/missions statement & beliefs, building goals, and community input from today's meeting in order to update the current WBWF plan.

2023-24 Test Data Review

School Testing Data - WEM

2023-24 MCA Results – Trend Line

WBWF Goals

- All Students will be provided access to a high quality Early Childhood Program/Education as measure by Parent Aware system and local assessments

WBWF Goals

- Above state average increase in the number of 3rd grade students meeting reading proficiency as measure by the MCA's compared to previous year
- 80% of K-2 students will demonstrate growth in reading as measured by STAR and local assessments

WBWF Goals

- Reading proficiency for each subgroup will increase proficiency by 1% of the state wide average on Math MCA's
 - American Indian
 - Not Enough Data
 - Special Education
 - 2024 WEM 40.4%, State 24.
 - 2023 WEM 53.7%, State 24.4%
 - Free & Reduced Lunch
 - 2024 WEM 52.5%, State 27%
 - 2023 WEM 52%, state 26.8 %
- Free & Reduced Lunch
 - 2024 WEM 52.5%, State 27%
 - 2023 WEM 52%, state 26.8%
- White
 - 2024 WEM 60%, state 55.6%
 - 2023 WEM 63.8%, state 55.2%

WBWF Goals

- All Students will take EXPLORE Assessment (8th), PLAN Assessment (10th), ASVAB Assessment (11th) and Careers Course (12th)
- All Students will be provided with course opportunities with a challenging, rigorous, and relevant curriculum that includes basic skills/knowledge, elective career exploration, and CIHS Opportunities.

WBWF Goals

- 1% of State Average in the number of students graduating high school compared to previous year



Win-E-Mac ISD 2609

2024 Payable 2025

Truth In Taxation Public Meeting

6:00 PM

December 17, 2024

at the

Win-E-Mac School



Win-E-Mac ISD 2609

Truth in Taxation Law

Minnesota's Truth in Taxation Law requires that cities, counties and school districts follow certain steps before adopting a tax levy for the following year. One important part of that law requires a **mailed notice** to each property owner in the county, which describes the tax levies proposed by the city, county and school district and what percent increase such a levy would mean in dollars.



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Truth in Taxation Public Meeting

A second part of the law pertains to a “**Truth in Taxation**” **public meeting** for each taxing jurisdiction.

You are here tonight as part of the school district’s public meeting process.



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Requirements of the Truth in Taxation Public Meeting

1. Discuss proposed property tax levy for taxes payable 2025
2. Provide and discuss information on the current budget (2024-2025).
3. Public must be given a reasonable amount of time to comment on the proposed property tax levy and budget and to ask questions.

- Minnesota Statute 275.065



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Points to Remember:

1. Revenue formulas are set by the State Legislature except for voter approved referendums.
2. Local Levy and State Aid mix (Equalization) are set by the State Legislature.
3. An increase in local taxes does not necessarily mean an increase in revenues for the school district.



Win-E-Mac ISD 2609

School District Budget

Current School Year
2024-25

Fund Accounting Overview

GENERAL FUND (Fund 01)

- Revenue is based on student enrollment
- The local referendum levy is part of the General Fund
- Provides for classroom instruction, instructional supplies and equipment, and other educational activities
- Special Education, and State / Federal Mandated Programs
- Extra-curricular Activities
- Pupil Transportation
- Facilities Operation and Maintenance
- Capital Expenditures and Improvements
- Health and Safety Code Compliance

FOOD SERVICE (Fund 02)

- School Breakfast and Lunch Program

Fund Accounting Overview (*cont.*)

COMMUNITY SERVICE (Fund 04)

- Levy is based on adult population in the District
- Early childhood levy is based on the number of children under 5 years of age
- Provides for enrichment programs for any age level that are not part of the K-12 education program
- Early Childhood Family Education
- School Readiness
- Adult Basic Education

DEBT SERVICE (Fund 07)

- Based on annual debt retirement schedules for the district's outstanding bonded indebtedness. Annual levy is for the payment of principal and interest on bonds as due.



Win-E-Mac ISD 2609

2024-25 BUDGET OVERVIEW REVENUES

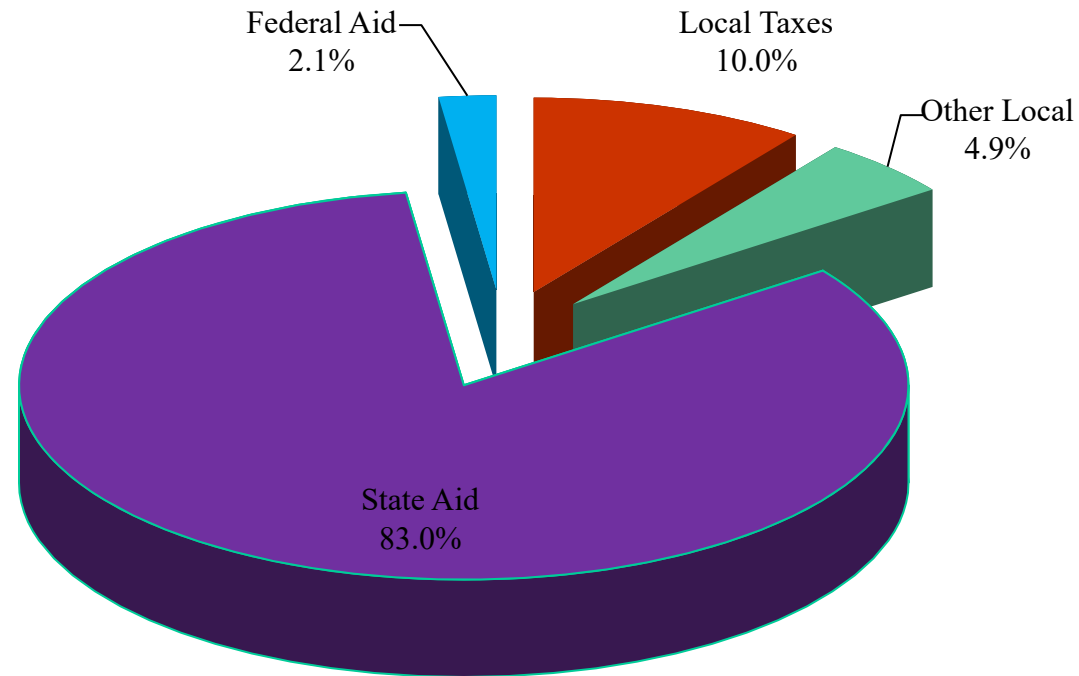
	23-24 Actual	24-25 Budget	Percent Change
General Fund	6,893,966	6,750,984	-2.07%
Food Service	408,041	373,500	-8.47%
Community Service	119,662	114,912	-3.97%
Debt Service	<u>875,462</u>	<u>905,477</u>	<u>3.43%</u>
Totals	<u>\$ 8,297,131</u>	<u>\$ 8,144,873</u>	<u>-1.84%</u>



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General Fund Revenue Budget

Where Do Our School Revenues Come From?





Win-E-Mac

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	23-24	24-25	Percent
	Actual	Budget	Change
General Fund	7,082,443	7,170,778	1.25%
Food Service	405,522	349,085	-13.92%
Community Service	123,513	114,241	-7.51%
Debt Service	<u>864,888</u>	<u>870,732</u>	<u>0.68%</u>
Totals	<u>\$ 8,476,366</u>	<u>\$ 8,504,836</u>	<u>0.34%</u>



Win-E-Mac ISD 2609

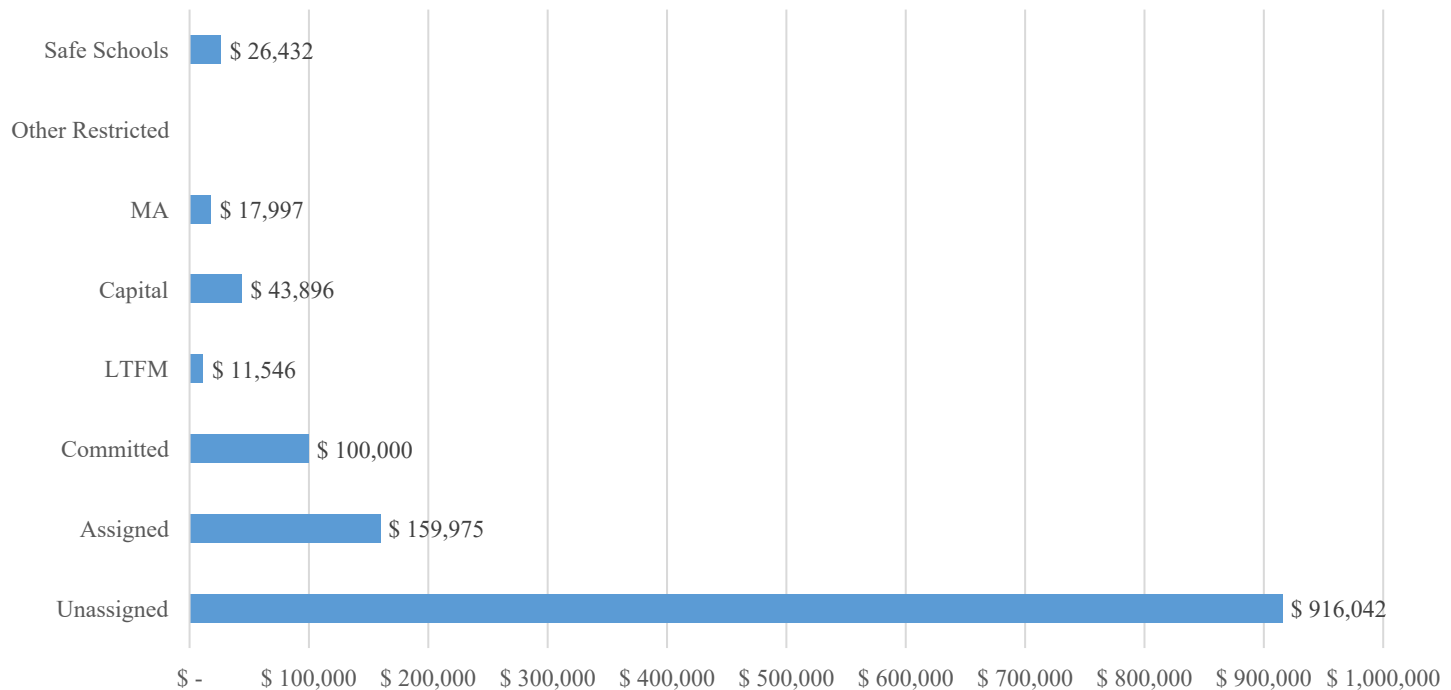
General Fund Expenditure Budget *What Do Our Expenditures Pay For?*



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Components of the Projected General Fund Balance at June 30, 2025

General Fund Balances





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School District Levy

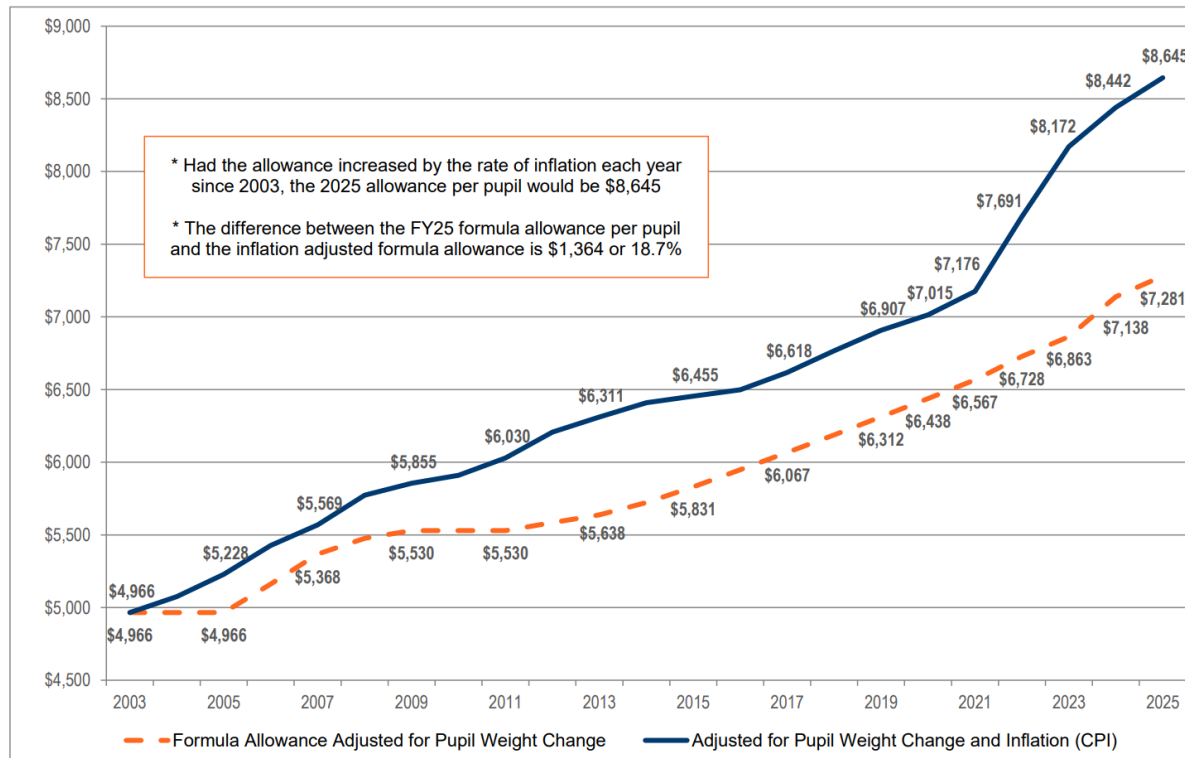
- 2024 Payable 2025
- 2025-2026 School Year
 - Fiscal Year 2026



Win-E-Mac ISD 2609

General Education Formula Allowance, 2003-2025

Adjusted for Pupil Weight Change and Inflation (CPI)



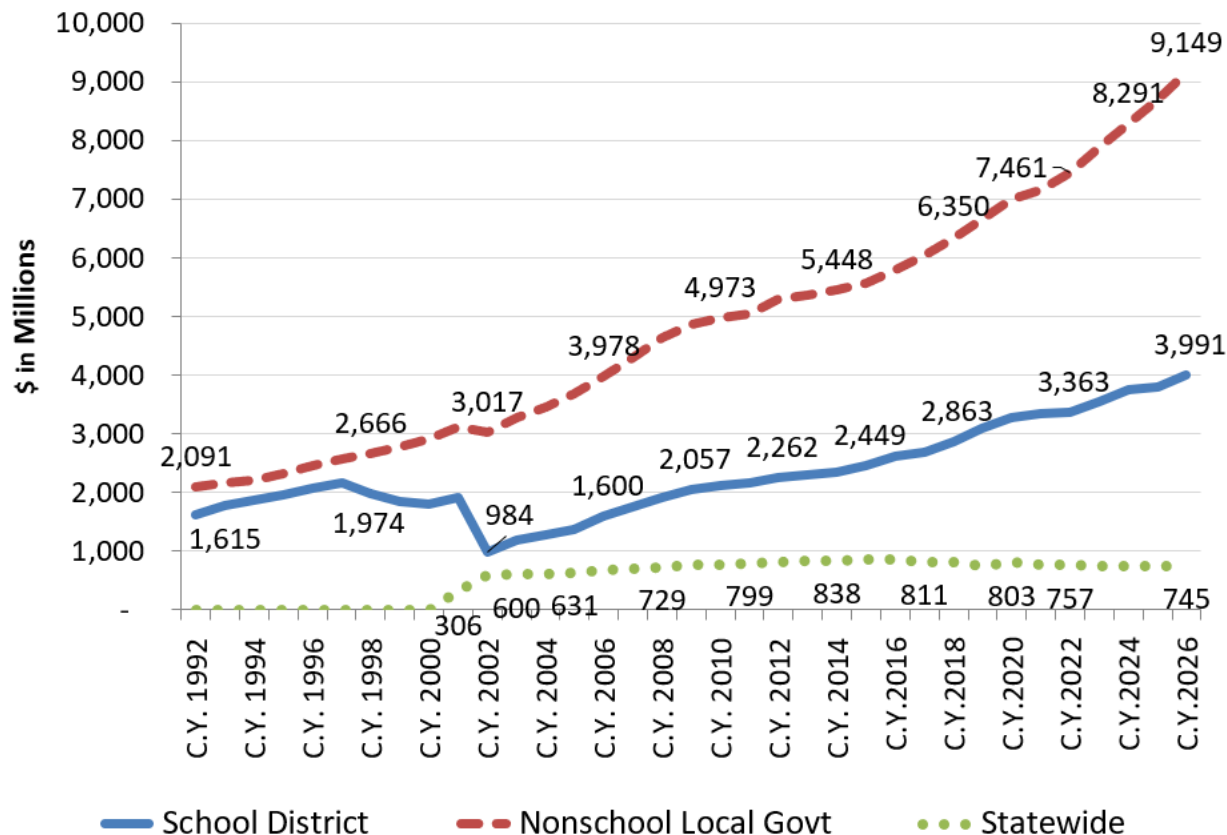
Funding will
trail inflation
by **\$1,364**
per pupil in
FY25

Source: MDE June 2024 Inflation Estimates and Minnesota Laws 2023



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Property Tax Levies: School vs Non School Payable 1992-2026





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Authority for School Levies

A School District Tax Levy must be either:

- Set by State Formula
- Voter Approved
 - \$679.66 Current per APU
- Board Approved
 - ❖ Up to \$724 per APU



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Factors Impacting Tax Change (*cont.*)

Local Factors:

- Inflationary pressure on real estate market
- Abatements
- Property improvements not previously taxed
- Change in individual assessed market value
- Possible change in property classification (*e.g. homestead to rental*)



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- Effective Tax Rates (State Avg)

Property Classification	2024 Estimate
Farm	0.48%
Seasonal Rec	0.79%
Residential Homestead	1.14%
Apartment	1.43%
Public Utility	2.50%
Commercial-Industrial	2.59%

(Source: Jared Swanson House Research)



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- Share of Tax Liability (State Avg)

Property Classification	Market Value Share (2023 Assessment)	Share of Net Taxes (Payable in 2024)
Farms	18.9%	6.8%
Seasonal Rec Residential	4.2%	2.6%
Commercial and Industrial	12.7%	28.8%
Residential Homes	57.7%	54.2%
Other Residential	6.5%	7.7%

(Source: Jared Swanson House Research)



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- Ag2School Tax Credit
- Permanent law enacted in 2017
- Affects all existing Fund 7 debt levies, except OPEB bonds
- Reductions for farmers and timber owners
- Scaled to 70% in 2023 & will remain into future
- The revenue for Ag2School comes from state income, sales and other tax revenue



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Find your Ag2School Credit

- Calculated on each parcel statement
- Sum all parcels for total
- Because paid by state, it does not show up on Levy Certification Report



Tax Detail for Your Property:

<u>Taxes Payable Year:</u>	<u>2024</u>	<u>2025</u>
1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible.	☐	\$1,524.26
2. Use these amounts on Form M1PR to see if you are eligible for a special refund.	\$1,422.08	
<u>Property Tax and Credits</u>		
3. Property taxes before credits	\$1,422.08	\$1,524.26
4. Credits that reduce property taxes		
A. Agricultural and rural land credits	\$0.00	\$0.00
B. Taconite tax relief	\$0.00	\$0.00
C. Other credits	\$0.00	\$0.00
5. Property taxes after credits	\$1,422.08	\$1,524.26
<u>Property Tax by Jurisdiction</u>		
6. County	\$438.06	\$474.18
Regional Rail Authority	\$5.96	\$6.18
7. City or Town	\$273.79	\$302.06
8. State General Tax	\$0.00	\$0.00
9. School district		
A. Voter approved levies	\$289.35	\$296.68
B. Other local levies	\$340.11	\$364.60



Win-E-Mac ISD 2609

How will your 2025 school taxes be spent?

Percent

General Fund

Provides additional funding for district instructional programs by means of the approved excess referendum. Provides funds for operating capital expenses, building/land lease, and LTFM costs:

55%

Community Education Fund

Levy for Community Education Programs:

3%

Debt Service

Levy for repayment of principal and interest on district debt:

42%

Total Levy Before Credits:

100.0%



Win-E-Mac ISD 2609

LEVY LIMITATION AND CERTIFICATION 2024 Payable 2025

Comparison of Certified Payable 2024 Levy with Proposed Payable 2025 Levy

GROSS LEVIES BY FUND	ACTUAL 23 PAY 24	PROPOSED 24 PAY 25	DOLLAR DIFFERENCE	PERCENT DIFFERENCE
General Fund	677,082.35	928,074.78	250,992.43	37.07%
Community Services	41,669.32	48,409.71	6,740.39	16.18%
Debt Redemption	898,732.31	708,737.05	(189,995.26)	-21.14%
Total	1,617,483.98	1,685,221.54	67,737.56	4.19%



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Major Changes to Levy Categories			
Category	Pay 2024	Pay 2025	Change
General Fund			-
Referendum/LOR	568,253.76	663,028.15	94,774.39
Equity & Transitional	65,278.64	79,805.54	14,526.90
Operating Capital	22,910.22	37,502.57	14,592.35
Reemployment	-	1,000.00	1,000.00
Deferred Maintenance/HS	-	-	-
Career & Tech	58,959.60	56,092.66	(2,866.94)
OPEB	3,430.00	6,233.00	2,803.00
Safe Schools	15,615.71	17,552.88	1,937.17
Fac & Equip Bond Adjust	-	-	-
Long-Term Fac Maint	34,417.50	66,988.44	32,570.94
Lease Levy	(92,000.00)	-	92,000.00
Other General Fund	216.92	(128.46)	(345.38)
Sub-Total	677,082.35	928,074.78	250,992.43
Community Service	41,669.32	48,409.71	6,740.39
Debt Service	898,732.31	708,737.05	(189,995.26)
Total Change			67,737.56



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Whereas, Pursuant to Minnesota Statutes the School Board of Win-E-Ac School District is authorized to make the following proposed tax levies for general purposes:

General Fund	\$ 928,074.78
Community Service	48,409.71
Debt Service	708737.05
Total Proposed School Tax Levy	\$1,685,221.54

PUPIL DATA CONT.			***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
SCHOOL READINESS PLUS ADJUST ADM			102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) 6.40	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22	ADJ SRP ADM				
69	2022-23	ADJ SRP ADM				
70	2023-24	ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28= 2,090.20	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
71	2024-25	ADJ SRP ADM				
72	2025-26	ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNITS			104	DECLINING ENROLL REV = (102)X(103) = 13,377.28	118	EL REVENUE = (117)X\$1,228 =
73	2021-22	ADJ SRP PU			119	2025-26 ADM SRV (EST) 432.00
74	2022-23	ADJ SRP PU				
75	2023-24	ADJ SRP PU			120	EL CONCENTRATION RATIO = (116)/(119) =
76	2024-25	ADJ SRP PU	105	PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
77	2025-26	ADJ SRP PU				
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)			106	INITIAL PENSION ADJ REV = (57)X(105) =	122	EL PUPIL UNITS = (116)X(121) =
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2			107	FY2025 RETIRE SALARY 2,674,773.87		
			108	PENSION ADJUST RATE .0200	123	EL CONCENTRATION REV = (122)X\$436 =
78	2021-22	EXT ADM (ACT)				
79	2022-23	EXT ADM (ACT)	109	RETIRE PENSION ADJUST = (107)X(108) = 53,495.47	124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
80	2023-24	EXT ADM (PREL)				
81	2024-25	EXT ADM (EST)				
82	2025-26	EXT ADM (EST)	110	TOTAL PENSION ADJ REV = (106)+(109) = 53,495.47	125	BASIC SKILLS REVENUE = (113)+(124) = 353,208.00
83	2026-27	EXT ADM (EST)				
EXTENDED TIME PU						
84	2021-22	EXT TIME PU				
85	2022-23	EXT TIME PU	111	GIFTED & TALENTED REV = (57)X\$13.00 = 6,383.00	126	ATTENDANCE AREA FOR SPARSITY 296.35
86	2023-24	EXT TIME PU			127	DIST TO NEAREST HS 13.2
87	2024-25	EXT TIME PU				
88	2025-26	EXT TIME PU				
GENERAL EDUCATION REVENUE			88	2025-26 EXT PU (EST)	128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 26.0
BASIC REVENUE			112	EXTENDED TIME REVENUE = (88)X\$5,117 =	129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5 .30
100	FY2026	FORMULA ALLOW 7,465				
57	2025-26	ADJ PU (EST) 491.00				
101 BASIC REVENUE = (57)X(100) = 3,665,315.00			113	FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 353,208.00	130	2025-26 ADM SRV, 7-12 220.00
DECLINING ENROLLMENT REV			114	COMPENSATORY PILOT		
56	2024-25	ADJ PU (EST) 497.40				
57	2025-26	ADJ PU (EST) 491.00	115	TOTAL COMPENSATORY REV =(113)+(114)= 353,208.00		

SPARSITY REVENUE CONT.		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .29032258	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 720.78	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO: 132,883.55	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 372.91	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 183,098.81	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 183,098.81
134	PRELIM SPARSITY REVENUE = (132)+(133) = 132,883.55	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 331,818.94	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100) 131,896.01	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 339,383.80	101	BASIC 3,665,315.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 356,352.99	104	DECLINING ENROLL 13,377.28
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134) 132,883.55	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 331,818.94	110	PENSION ADJUSTMENT 53,495.47
SMALL SCHOOLS REVENUE		152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 3,621,569.40	111	GIFTED & TALENTED 6,383.00
57	2025-26 ADJ PU (EST) 491.00	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 168,765.13	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .48854167	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 180,915.23	125	BASIC SKILLS 353,208.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 = 265.77	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	137	SPARSITY 132,883.55
140	SMALL SCHOOLS REVENUE = (57)X(139) = 130,493.07	156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	140	SMALL SCHOOLS 130,493.07
TRANSPORTATION SPARSITY		157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 349,680.36	160	TRANSPORT SPARSITY 183,098.81
141	ATTENDANCE AREA 296.35			161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 4,538,254.18
142	SQUARE MILES PER RES PU =(141)/(46)= .5212			**OPERATING CAPITAL**	
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .5212			162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 22.40
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000			163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.2240
				164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 212.42
				165	MENSTRUAL PRODUCTS/OPIATE ANTAGONISTS ALLOWANCE =\$2= 2
				166	YEAR ROUND PU SERVED
				167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 105,280.22
				168	UNEQUALIZED REVENUE =(57)X(165)= 982.00

****LOCAL OPTIONAL REVENUE****

REF AUTH WITH INFLATION

NEW ELECTIONS
WITH INFLATION

169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724
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182 FY2025 AUTHORITY WITH INFLATION
(FY2025 GEN ED REV
REPORT, LINE 155) 656.42

194 FY2026 AUTHORITY
CANCELLED BY ELECTIONS
HELD IN CY 2024

170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
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183 PHASEOUT OF
LINE (182)

195 FY2026 \$/APU
ADDED BY ELECTIONS
HELD IN CY 2024

57	2025-26 ADJ PU (EST)	491.00
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184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	656.42
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196	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	679.66
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171 LOCAL OPTIONAL REVENUE
= (170)X(57) = 355,484.00

185	FY2026 ANNUAL INFLATION FACTOR	1.0243
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172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	724

174 TIER 1 LOR = LSR OF
= (170) OR (172) 300.00

186	FY2026 RESULT AFTER INFLATION ADJUSTMENT	672.37
	= (184)X(185) =	

175 TIER 2 LOR = [LSR OF 170
OR (173)]-(174) 424.00

187	PERMANENT SUBTRACTION	
	AMOUNT SUBJECT TO CPI	300.00

****REFERENDUM CAPS****

197	INFLATION FACTOR AS SET IN STATUTE	1.2341
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176 TOTAL, TIER 1
= (57)X(174) = 147,300.00

188 CPI APPLIED TO
PERMANENT SUBTRACTION (187)
X [(185)-1] = 7.29

198 STANDARD CAP = $[2079.50 \times (197)]$
- \$300 = 2,266.31

177 TOTAL, TIER 2
= (57)X(175) = 208,184.00

189 ADDED BY ELECTIONS
HELD IN CY 2023 WITH
DELAY

199	FY2026 ALT CAP STARTING POINT	
	FY 2021 GENED REV RPT,	
	LINE (137)+\$300	1,133.24

****REFERENDUM ALLOWANCES****

****EXIST AUTHORITY AFTER****
REFERENDUM SIMPLIFICATION

190 FY2026 WITH INFLATION RESULTS
BEFORE ELECTIONS
=(186)+(188)+(189) = 679.66

200 FY2026 ALT CAP =[(199)X(197)]
-\$300 = 1,098.53

REF AUTH W/O INFLATION

191	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	679.66
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137	SPARSITY REVENUE	132,883.55
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178 FY2025 AUTHORITY
(FY2025 GEN ED REV
REPORT, LINE 144)

191 FY2026 \$/APU UNCAPPED
TOTAL, ALL AUTHORITIES
= (181)+(190) =

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201  CAP ON AUTHORITY PER
APU:  IF (137) > 0
THERE IS NO CAP;
ELSE (201) = GTR
OF (198) OR (200)          9,999.99

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179 PHASEOUT OF
LINE (178)

****NEW ELECTIONS****
WITHOUT INFLATION

202 FY2026 \$/ADJ PU,
CAPPED TOTAL = LSR
OF (196) OR (201) = 679.66

180 ADDED BY ELECTIONS
HELD IN CY 2023 WITH
DELAY

192 FY2026 AUTHORITY
CANCELLED BY ELECTIONS
HELD IN CY 2024

57	2025-26	ADJ	PU (EST)	491.00
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181 FY2026 W/O INFLATION RESULTS
BEFORE ELECTIONS

193 FY2026 \$/APU
ADDED BY ELECTIONS
HELD IN CY 2024

203 FY2026 REFER REVENUE
= (57)X(202) = 333,713.06

TRANSITION REVENUE			***EQUITY REVENUE CONT.***			***LOCAL OPTIONAL AIDS & LEVIES***		
204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	1.40	202	FY2026 DISTRICT REFERENDUM REV/ADJ PU	679.66	176	TOTAL, TIER 1 = (57)X(174) =	147,300.00
205	TRANSITION REVENUE = (57)X(204) =	687.40	172	TIER 1 LOR CAP/APU	300.0	177	TOTAL, TIER 2 = (57)X(175) =	208,184.00
			223	= GTR OF ZERO OR [(222)-(202)-(172)] =		10	2023 RMV 2025-26 RES PU (EST)	324,764,100
			57	2025-26 ADJ PU (EST)	491.00	46		568.60
206	METRO 5TH PERCENTILE	7,775.96	224	= LSR OF \$100,000 OR		234	FY2026 RMV/RES PU = (10)/(46) =	571,164.44
207	METRO 95TH PERCENTILE	10,065.03		[(57)X(223)] =				
208	METRO GAP =(207)-(206) =	2,289.07	225	= (220)+(224) =	34,384.73	235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 =	.64905050
209	RURAL 5TH PERCENTILE	7,765.00	226	BOTH RUR AND MET =				
210	RURAL 95TH PERCENTILE	10,038.13		= 0.25X(225)	8,596.18	236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$642,038=	.88961158
211	RURAL GAP =(210)-(209) =	2,273.13	57	2025-26 ADJ PU (EST)	491.00			
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR	227	= \$50.00X(57) =	24,550.00			
213	DIST'S REGION'S EQUITY GAP = (208) OR (211)=	2,273.13	228	EQUITY REVENUE =(225)+(226)+(227)=	67,530.91	237	TIER 1 LOR LEVY = (176)X(235) =	95,605.14
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	10,038.13		***OPERATING CAPITAL AIDS & LEVIES**		238	TIER 2 LOR LEVY = (177)X(236) =	185,202.90
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(203)+(205)+ [(172)X(57)]]/(57) =	8,446.06	167	OPERATING CAP REVENUE	105,280.22	239	TIER 1 LOR AID = (176)-(237) =	51,694.86
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	1,592.07	168	UNEQUALIZED REVENUE =(57)X(165)=	982.00	240	TIER 2 LOR AID = (177)-(238) =	22,981.10
217	EQUITY INDEX = (216)/(213) =	.70038669	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(167)-(168)=	104,298.22			
218	= \$80X(217) =	56.03	30	2023 ANTC	9,188,103		***EQUITY AIDS & LEVIES**	
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=\$14+(218)	70.03	57	2025-26 ADJ PU (EST)	491.00	228	EQUITY REVENUE	67,530.91
57	2025-26 ADJ PU (EST)	491.00	230	FY2026 ANTC/ADJ PU =(30)/(57)=	18,713.04	241	LEVY RATIO FOR EQUITY =(234)/\$510,000	1.00000000
220	= (57)X(219) =	34,384.73	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 =	.81673534	242	EQUITY LIMIT = (228)*(241) =	67,530.91
221	FY2026 STATE AVERAGE REF REV & TIER 1 LOR	1,347.01	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	85,184.04	243	EQUITY AID = (228)-(242) =	
222	=0.10X[(221)] =	134.70	233	OPERATING CAP AID =(167)-(232)=	20,096.18		***TRANSITION AIDS & LEVIES**	
						205	TRANSITION REVENUE	687.40
						244	LEVY RATIO FOR TRANSITION =(234)/\$510,000	1.00000000

TRANSITION AIDS & LEVIES CONT.

245 TRANSITION LIMIT
= (205)X(244) = 687.40

246 TRANSITION AID
= (205) - (245) =

REFERENDUM AIDS & LEVIES

202 REFER \$/APU
ALL AUTHORITIES 679.66

247 TIER 1 CAP/APU 460
248 TIER 2 CAP/APU
= 0.25X(100) - \$300 = 9,999.99

137 SPARSITY REVENUE 132,883.55

249 TIER 2 CAP/APU
IF (137) > ZERO
THEN (249) = 9,999.99
ELSE (249) = (248) 9,999.99
BREAKDOWN OF \$/APU
BY TIER, ALL AUTHORITIES

250 TIER 1 = LSR OF
(202) OR (247) = 460.00

251 TIER 2 = [LSR OF (202)
OR (249)] - (250) = 219.66

252 UNEQUALIZED
= (202) - (250)
- (251) =

BREAKDOWN OF REFERENDUM
REVENUES

203 REFERENDUM REVENUE
ALL AUTHORITIES 333,713.06

253 TOTAL, TIER 1
= (57)X(250) = 225,860.00

254 TOTAL, TIER 2
= (57)X(251) = 107,853.06

255 TOTAL, UNEQUALIZED
= (203) - (253) - (254) =

REFERENDUM LEVY PORTIONS

234 FY2026 RMV/RES PU 571,164.44

256 TIER 1 = LSR OF 1
OR (234)/\$567,000 = 1.00000000

257 TIER 2 = LSR OF 1
OR (234)/\$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

258 TIER 1 LEVY
= (253)X(256) = 225,860.00

259 TIER 2 LEVY
= (254)X(257) = 107,853.06

255 UNEQUALIZED LEVY

260 TOTAL = (258)
+ (259) + (255) = 333,713.06

INITIAL REFERENDUM AID

261 TIER 1 AID
= (253) - (258) =

262 TIER 2 AID
= (254) - (259) =

263 TOTAL AID
= (261) + (262) =

EQUALIZATION AID LIMIT

100 FY2026 FORMULA ALLOW 7,465
57 ADJ PU (EST) 491.00

264 REFERENDUM EQUALIZATION AID LIMIT
= [[0.25X(100)]
- \$300]X(57) 769,028.75

265 REFERENDUM EQUALIZATION AID CAP
= GRT OF (263) - (264)
OR 0 =

REFERENDUM LEVY WITH AID LIMIT

266 TIER 1 LEVY
= (258) + (265) = 225,860.00

259 TIER 2 LEVY 107,853.06
255 UNEQUALIZED LEVY

267 TOTAL = (266)
+ (259) + (255) = 333,713.06

REFERENDUM AID WITH AID LIMIT

268 TIER 1 AID
= (261) - (265) =

262 TIER 2 AID

269 TOTAL AID
= (268) + (262) =

TAX BASE REPLACEMENT
AID (TBRA)

270 ADJ INITIAL TBRA
(FROM TBRA PHASEOUT
REPORT, LINE 11)

271 CONVERTED ADJ FY 2002
REF AUTHORITY
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 254)

272 UNCAPPED REF AND LOR ALLOWANCE
= (174) + (196) = 979.66

273 PRORATED TBRA
= LSR OF (270) OR
[(270)X(272)/(271)] =

274 REF AND LOR REV
= (176) + (203) = 481,013.06

275 CAPPED TBRA = LSR OF
(273) OR (274) =

INITIAL REVENUES ARE REDUCED TO
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

276 TIER 2 REF AID
277 TIER 1 REF AID
278 TIER 1 LOR AID
279 TIER 1 LOR LEVY
280 TIER 1 REF LEVY
281 TIER 2 REF LEVY
282 UNEQL REF LEVY

***APPLYING THESE REDUCTIONS: ***

275 TAX BASE REPLACE AID
283 TIER 1 REF AID
= (268)-(277) =
284 TIER 2 REF AID
= (262)-(276) =
285 TIER 1 LOR AID
= (239)-(278) 51,694.86
286 TIER 1 LOR LEVY
= (237)-(279) 95,605.14
287 TIER 1 REF LEVY
= (266)-(280) = 225,860.00
288 TIER 2 REF LEVY
= (259)-(281) = 107,853.06
289 UNEQL REF LEVY
= (255)-(282) =
290 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (275)+(283)
+(284)+(285) = 51,694.86
291 REFERENDUM AND LOR LEVY
BEFORE AID GUARANTEE
= (286)+(287)
+(288)+(289) = 429,318.20

REFERENDUM AID GUARANTEE
292 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)
293 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289) 478,938.22
294 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198)
295 FY 2015 COMBINED REVENUE
= (293)+(294) = 478,938.22
296 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287) 157,823.05

REFERENDUM AID GUARANTEE CONT.

297 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197)
298 FY 2015 COMBINED AID
FOR GUARANTEE
= (296)+(297) = 157,823.05
299 FY2026 COMBINED REVENUE
= (171)+(203) = 689,197.06
300 FY2026 COMBINED
INITIAL AID
= (240)+(290) = 74,675.96
301 REVENUE RATIO =
LESSER OF 1 OR
[(299)/(295)] = 1.00000000
302 2012 RMV 169,816,300
10 2023 RMV 324,764,100
303 RMV RATIO =
LESSER OF 1 OR
[(302)/(10)] = .52289123
304 FY2026 MINIMUM
COMBINED AID
= (298)X(301)X(303) = 82,524.29
305 FY2026 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (292)=0 THEN 0,
ELSE GREATER OF 0
OR [(304)-(300)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:
306 TIER 1 LOR LEVY
307 TIER 1 REF LEVY
308 TIER 2 REF LEVY
309 UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY
AFTER REF AID GUARANTEE
310 TIER 1 LOR LEVY
= (286)-(306) = 95,605.14
238 TIER 2 LOR LEVY
= (238) 185,202.90

OPT AID & LEVY SUMMARY CONT.

311 LOCAL OPTIONAL LEVY LIMIT
= (238)+(310) = 280,808.04
312 LOCAL OPTIONAL AID
= (240)+ (278)+ (279)=
= (285)+ (306)= 74,675.96

REF AID & LEVY SUMMARY
AFTER REF AID GUARANTEE
313 TIER 1 REF LEVY
= (287)-(307) = 225,860.00
314 TIER 2 REF LEVY
= (288)-(308) = 107,853.06
315 UNEQL LEVY
= (289)-(309) =
316 TOTAL REFERENDUM LEVY
= (313)+(314)+(315)= 333,713.06
317 TOTAL REFERENDUM
EQUALIZATION AID
= (275)+(283)+(284)
+ (307)+(308)+(309)
- (278)-(279) =

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)
145 TRANSPORT ALLOWANCE 720.78
318 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
319 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
320 CHARTER ALT ATTENDANCE
ADJUST = (145)X(318)
+\$223X(319) =
321 2025-26 RES PU ATTENDING
MN STATE ACADEMIES
322 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= -(100)X(321) =
323 ALT ATTEND ADJUST
TO AID
= (320)+(322) =

GENERAL ED REVENUE SUMMARY

101	BASIC	3,665,315.00
104	DECLINING ENROLL	13,377.28
110	PENSION ADJUSTMENT	53,495.47
111	GIFTED & TALENTED	6,383.00
112	EXTENDED TIME	
125	BASIC SKILLS	353,208.00
137	SPARSITY	132,883.55
140	SMALL SCHOOLS	130,493.07
160	TRANSPORT SPARSITY	183,098.81
167	OPERATING CAPITAL	105,280.22
171	LOCAL OPTIONAL	355,484.00
203	REFERENDUM	333,713.06
205	TRANSITION	687.40
228	EQUITY REVENUE	67,530.91
323	ALT ATTENDANCE ADJ	
324	TOTAL GENERAL REVENUE	
	= (101)+(104)+(110)	
	+(111)+(112)+(125)	
	+(137)+(140)+(160)	
	+(167)+(171)+(203)	
	+(205)+(228)+(323) =	5,400,949.77

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	85,184.04
242	EQUITY LEVY	67,530.91
245	TRANSITION LEVY	687.40
311	LOCAL OPTIONAL	280,808.04
316	TOTAL REFERENDUM LEVY	333,713.06

325	TOTAL GENERAL ED LEVY	
	= (232)+(242)+(245)	
	+(311)+(316) =	767,923.45

326	TOTAL GENERAL ED AID	
	= (324)-(325)=	4,633,026.32

ALTERNATIVE TEACHER COMP REV

327	ENROLLMENT AS OF OCT 1, 2023 AT PARTICIPATING SITES (FY2025 GENERAL EDUC RPT, LINE 329)	
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328	EST ENROLLMENT AS OF OCTOBER 1, 2024 AT PARTICIPATING SITES = (327)X[(50)/(49)] =	
-----	--	--

329	ALTERNATIVE TEACHER COMPENSATION REVENUE = \$260.00X(328) =	
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ALT TEACHER COMP AIDS & LEVIES

330	ALT COMP REVENUE	
331	ALT COMP BASIC AID = 0.65X(330) =	
332	BASIC AID PRORATION	1.00000000
333	PRORATED BASIC AID = (331)X(332) =	
334	PRO BASIC AID TO LEVY = (331)-(333) =	
335	ALT COMP LEVY REVENUE =(330)-(331)+(334)=	
230	FY2026 ANTC/ADJ PU	18,713.04
336	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/\$6,100] =	1.00000000
337	ALT TEACHER COMP LEVY = (335)X(336) =	
338	ALT COMP EQUALIZATION AID = (330)-(333)-(337) =	

MISCELLANEOUS AIDS

**ESTIMATES OF FY2026 MISC AIDS
BELOW ARE BASED ON END OF
SESSION 2024 FORECAST. PLEASE NOTE
THAT THESE ARE ROUGH ESTIMATES
AND MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOMES AVAILABLE.

339	SPEC ED REGULAR BEFORE TUITION ADJ	582,761.47
340	NET TUITION ADJUST	15,529.74-
341	EXCESS COST AID	187,417.06
342	HOLD HARM/GROWTH LMT	
343	CROSS SUB REDUC AID	215,393.11
344	TOTAL SPECIAL EDUC AID = (339) TO (343) =	970,041.90

345	FY 2026 NON-PUBLIC TRANSPORTATION AID	
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ACHIEVEMENT AND INTEGRATION
REVENUE

57	2025-26 ADJ PU (EST)	491.00
346	FY2026 EST INITIAL BUDGET	
347	FY2026 EST INCENTIVE BUDGET	
348	FY2026 ADJ INITIAL BUDGET = (346)X1.003 =	
349	OCT 1, 2023 ENROLL OF PROTECTED STUDENTS	
350	EST OCT 1, 2024 ENROLL OF PROTECTED STUDENTS = (349) =	
351	OCT 1, 2023 TOTAL ENROLLMENT	
352	EST OCT 1, 2024 TOTAL ENROLLMENT = (351) =	
353	PROTECTED ENROLLMENT RATIO =(350)/(352)=	
354	INITIAL ACHIEVE & INTEG REVENUE FORMULA =IF (346) > 0 = \$350 X(57)X(353)=	
355	INTEG HOLD HARMLESS (FROM FY2025 INTEG REV RPT, LINE 11)	
356	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] =	
357	INCENTIVE REV = LSR OF(347) OR [(57)X\$10]=	
358	ACHIEVE & INTEG REVENUE = (356)+(357) =	
359	ACHIEVE & INTEG LEVY = (358)X.30	
360	TRANSFER TO MDE IF (356)=(348) THEN (360)=(348)-(346) ELSE (360)=(356)X.003	
361	ACHIEVE & INTEG AID =(358)-(359)-(360)=	

REEMPLOYMENT INSURANCE LEVY			***FY2025 CAREER & TECH CONT.***			***INITIAL LTFM REVENUE***		
362	EST FY2025 EXPEND	2,000.00	378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	56,092.66	57	2025-26 ADJ PU (EST)	491.00
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=	2,000.00				401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	24.69
			379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	56,092.66	402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	.70542857
	SAFE SCHOOLS LEVY		380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	56,092.66	403	INITIAL LTFM REVENUE = \$380X(57)X(402) =	131,618.86
364	SAFE SCH LVY REQUEST? YES	491.00	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5			**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000	
365	SAFE SCH LEVY LIMIT = \$36X(57) =	17,676.00				764	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	
	SAFE SCHOOLS INTERMEDIATE LEVY		382	CAREER TECH REVENUE = (380)+(381) =	56,092.66	404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO		29	2022 ANTC	7,721,095			
			56	2024-25 ADJ PU (EST)	497.40			
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		383	FY2025 ANTC/ADJ PU = (29)/(56) =	15,522.91			
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	
	JUDGMENT LEVY		385	CAREER TECH LEVY LIMIT = (382)X(384) =	56,092.66	405	NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K	
369	DISTRICT JUDGMENTS		386	EST CAREER TECH AID = (382)-(385) =		406	TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) =	
370	INTERMED JUDGMENTS			**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)				
371	JUDGMENT LIMIT =(369)+(370) =		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	6,233.00		**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN	
	ICE ARENA LEVY					766	NET LTFM REQ DEBT SERVICE FOR VPK	
372	FY2024 NET OPR COSTS		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000	407	NEW PAYGO LTFM LEVY FOR VPK	
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	6,233.00	408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) =	131,618.86
	FY2025 CAREER & TECHNICAL			**CAPITAL RELATED LEVY LIMITATIONS**				
374	SHARE OF FY2025 EST COOPERATIVE BUDGET			**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)				
375	FY2025 ESTIMATED DISTRICT BUDGET	159,695.00	400	LTFM PLAN APPROVAL STATUS	APPROVED			
376	FY2025 EST BUDGET = (374)+(375) =	159,695.00						
377	PRELIMINARY REVENUE = .35X(376) =	55,893.25						

OLD LAW HEALTH & SAFETY (H&S)		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 131,618.86	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 2,561.11
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 129,057.75
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 131,618.86	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 129,057.75
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 131,618.86	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 491.00	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418), (420) OR \$380X(57) = 131,618.86	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 7,549,568	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 460.98	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 71,798.07
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 16,377.21	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 71,798.07
OLD LAW DEFERRED MAINTENANCE		425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 71,798.07
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .01945850
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 22,167.39	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .98054150	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 1,397.08
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 22,167.39	428	LTFM AID RATIO = = 1-(427) = .01945850	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 1,397.08
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 2,561.11	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 70,400.99
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 129,057.75	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =
		431	2015 TOTAL ALT FAC GRANDFATHER AID		

GEN FUND PORTION OF LTFM REV				***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***			
422	TOTAL LTFM REVENUE	131,618.86		**ADMINISTRATIVE SPACE**		**INSTRUCTIONAL/STORAGE**			
441	TOTAL GENERAL FUND LTFM REVENUE		456	FY2025 JOINT		474	FY2025 NONJOINT		
	= (422)-(768) =	59,820.79	457	FY2026 JOINT		475	FY2026 NONJOINT		
442	LTFM GEN FUND EQUAL REV		458	**INSTRUCTIONAL/STORAGE**		476	REG OPERATING LEASES		
	= (423)-(436) =	59,820.79	459	FY2025 JOINT			= SUM (472) TO (475)=		
			459	FY2026 JOINT					
443	LTFM GEN FUND EQUAL AID		460	TOT INTERMED OPERATING		***APPROVED REGULAR***			
	= (432)-(438) =	1,164.03		= (456) TO (459) =		CAPITALIZED LEASES			
444	GEN FUND LTFM EQUAL LIMIT			***APPROVED INTERMED CAPITALIZED**		**ADMINISTRATIVE SPACE**			
	= GTR OF ZERO OR			***ADMINISTRATIVE SPACE***		477	FY2025 NONJOINT		
	(442)-(443) =	58,656.76	461	FY2025 JOINT		478	FY2026 NONJOINT		
445	GEN FUND LTFM UNEQUAL LIMIT		462	FY2026 JOINT		**INSTRUCTIONAL/STORAGE**			
	= GTR OF ZERO OR			***INSTRUCTIONAL/STORAGE***		479	FY2025 NONJOINT		
	(441)-(443)-(444) =		463	FY2025 JOINT		480	FY2026 NONJOINT		
446	TOTAL GEN FUND LTFM LEVY		464	FY2026 JOINT		**EXCESS FUNDS CAP LEASE**			
	= (444)+(445) =	58,656.76		***EXCESS FUNDS CAP LEASE***					
			465	FY2025 JOINT		481	FY2025 NONJOINT		
	DISABLED ACCESS LIMIT		466	FY2026 JOINT		482	FY2026 NONJOINT		
447	FY 1992-FY2026		467	TOT INTERMED CAPITALIZED		483	REG CAPITALIZED LEASES		
448	APPROV DIS ACC COSTS	300,000.00		= SUM[(461) TO (464)]			= [SUM (477) TO (480)]		
	MAXIMUM = GTR OF (JUNE			-(465)-(466) =			-[(481)+(482)] =		
	1991 COMPONENT DISTS X								
449	150,000) OR 300,000 =	300,000.00	468	TOT INTERMED LEASE COSTS		484	TOTAL APPROVED REGULAR		
	LSR OF (447) OR (448)	300,000.00		= (460)+(467) =			LEASE COST & CARRYOVER		
							=(471)+(476)+(483)=		
450	FIRST YEAR DISABLED		57	2025-26 ADJ PU (EST)		491.00			
	ACCESS LEVY CERTIFIED	1993	469	INTERMED PUPIL UNIT MAX		57	2025-26 ADJ PU (EST)		
451	LAST YEAR TO CERTIFY			LIMIT = \$65X(57) =		485	REG PUPIL UNIT MAXIMUM		
	= (450)+7 YEARS =	2000					LIMIT = \$212X(57) =		
452	TOTAL CUM CERT LEVY		470	INTERMED LEASE LIMIT		486	COMM APPROVED LIMIT		
	(PAY 93 TO PAY 23)	300,000.00		=LSR (468) OR (469) =					
453	CERT LEVY PAY 2024		471	INTERMED CARRYOVER (INCL		487	REGULAR MAX LIMIT		
454	TOTAL CERTIFIED LEVY			IN REGULAR LEASE LIMIT)			=GTR (485) OR (486)=		
	= (452)+(453) =	300,000.00		= (468)-(470) =			104,092.00		
455	DISABLED ACCESS LIMIT			***APPROVED REG OPERATING LEASES**		488	REGULAR LEASE LIMIT		
	= GREATER OF ZERO			***ADMINISTRATIVE SPACE**			=LSR (484) OR (487)=		
	OR (449)-(454)=					489	TOTAL LEASE LEVY LIMIT		
							= (470)+(488) =		
	LEASE LEVY LIMITATION		472	FY2025 NONJOINT					
			473	FY2026 NONJOINT					
	DIST'S SHARE OF JOINT								
	LEASE FOR INTERMED DISTS								
	287, 288, 916 AND 917								

INITIAL CAPITAL RELATED LEVIES			***INITIAL GEN FUND LEVY CONT.***			***ECFE CONT.***		
232	OPERATING CAPITAL	85,184.04	510	TOTAL INITIAL GENERAL		612	ECFE ANNUAL REPORT	
446	LT FAC MAINTENANCE	58,656.76		LEVY LIMITATION			SUBMITTED?	YES
455	DISABLED ACCESS			=(506)+(507)+(508)		613	POPULATION UNDER	
489	LEASE LEVY			+(509) =	908,581.87		FIVE YEARS OF AGE	82
490	COOP BLDG REPAIR					614	GTR OF 150 OR (613) =	150
491	OTHER CAPITAL (MEMO)							
492	CAP PROJECTS REFER			**COMMUNITY SERVICE**		615	ECFE ALLOWANCE	
							0.023X(100) =	171
493	CAPITAL RELATED LIMITS			**BASIC COMMUNITY EDUCATION**		616	FY2026 EARLY CHILD	
	= (232)+(446)+(455)		600	POPULATION (YR 2020)	3,250		FAMILY REVENUE	
	+(489)+(490)+(491)		601	GTR OF (600) OR 1,335	3,250		IF (611) = YES	
	+(492) =	143,840.80					= (614)X(615),	
			602	YOUTH SERVICE PROG?	YES		IF ANNUAL REPT = YES	25,119.00
	OTHER INITIAL GENERAL LEVIES		603	AFTER SCHOOL		30	2023 ANTC	9,188,103
494	CONSOLIDATION/			ENRICHMENT?	YES	617	ECFE TAX RATE	.00199907
495	REORGANIZATION		604	FY2026 GENERAL REVENUE		618	= (617)X(30) =	18,367.66
	OPERATING DEBT			= \$6.35X(601) =	20,637.50			
496	HEALTH BENEFITS		605	FY2026 YOUTH SERVICE		619	EARLY CHILD LEVY LIMIT	
497	ADDL RETIREMENT			REV = \$1.00X(601) =	3,250.00		= LESSER OF (616)	
498	(MPLS AND STP)						OR (618) =	18,367.66
499	SEVERANCE		606	FY2026 AFTER SCHOOL		620	EST FY2026 EARLY CHILD	
500	ADMIN DISTRICT			REVENUE = \$1.85X(601)			AID = (616)-(619) =	6,751.34
501	SWIMMING POOL			NOT TO EXCEED 10,000				
502	TREE GROWTH			AND \$0.43XPOPULATION				
502	CONSOLIDATION/			IN EXCESS OF 10,000	6,012.50		**HOME VISITING LIMIT**	
503	RETIREMENT					621	DIST PLANS TO LEVY FOR	
504	ECON DEVELOP ABATE		607	FY2026 COMMUNITY			FY2026 HOME VISIT?	YES
504	OTHER GENERAL (MEMO)			EDUCATION REVENUE		622	HOME VISITING REVENUE	
505	SUBTOTAL, OTHER INITIAL			= (604)+(605)+(606) =	29,900.00		IF (621) = YES	
	GENERAL LEVIES		30	2023 ANTC	9,188,103		AND (618) > \$0,	
	= (494) TO (504) =		608	STANDARD COMM ED LEVY			= \$3.00X(613),	
				= 0.003298X(30) =	30,302.36		ELSE = \$0	246.00
	INITIAL GENERAL FUND LEVY		609	COMM ED LEVY LIMIT		230	FY2026 ANTC/ADJ PU	18,713.04
506	GENERAL RMV VOTER APPROVED			LSR (607) OR (608) =	29,900.00	623	HOME VISIT LEVY RATIO	
	=(316) =	333,713.06					= LESSER OF 1 OR	
507	GENERAL RMV OTHER		610	FY2026 EST GROSS COMM ED			(230)/\$17,250 =	1.00000000
	= (311)+(242)			AID = (607)-(609) =		624	FY2026 HOME VISIT LIMIT	
	+(245) =	349,026.35					= (622)X(623)	246.00
				EARLY CHILD FAMILY EDUCATION		625	FY2026 EST HOME VISIT	
508	GENERAL NTC						AID =(622)-(624)	
	VOTER APPROVED			FY2024 ECFC ANNUAL REPORT				
	= (492)			MUST BE SUBMITTED TO CERTIFY				
				EARLY CHILDHOOD FAMILY ED &				
509	GENERAL NTC OTHER		611	HOME VISIT LEVIES FOR FY2026				
	=(337)+(359)+(363)							
	+(365)+(368)+(371)			DIST PLANS TO LEVY FOR	YES			
	+(373)+(385)+(389)			FY2026 ECFC REVENUE?				
	+(493)-(492)+(505) =	225,842.46						

ADULTS WITH DISABILITIES			***GENERAL DEBT SERVICE (FUND 7)***			***DEBT EQUAL AID CONT.***		
626	ADULTS WITH DISABILITIES REQUEST?	NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)		713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024	
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =			**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV		714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(710)+(711)+(712)+(713)=	545,402.00
628	FY2024 ADULTS WITH DISABILITIES REVENUE		700	ALT FAC REGULAR REQ DEBT SERV LEVY			**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID	
629	TOTAL REVENUE, = GREATER OF (627) OR (628)=		701	ALT FAC/H&S REQ DEBT SERV LEVY		715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID	
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 =(30)X0.0053 =		702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K		716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID	
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =		703	NEW LTFM REQ DEBT SERVICE FOR VPK		717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =	
632	ADULTS WITH DISABILITIES AID = (629)-(631) =		704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	83,580.00		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID	
	SCHOOL-AGE CARE		705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702)+(703)+(704) =	83,580.00	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST)			**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)			**NON-VOTER APPR INELIG BONDS**	
30	2023 ANTC	9,188,103				719	FACIL BOND-MS 123B.62	47,657.00
46	2025-26 RES PU (EST)	568.60	706	NATURAL DISASTER REQ DEBT SERV LEVY		720	EQUIP BOND-MS 123B.61	
634	ANTC/RES PU = (30)/(46) =	16,159.17				721	REORG OPER DEBT	
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 =	1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)		722	ECON DEV ABATEMENT	149,900.00
636	FY2026 SCH-AGE CARE LIM = (633)X(635) =		707	TACONITE BONDS REQ DEBT SERV LEVY		723	JUDGMENT	
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =		708	TAC FUNDING FOR BONDS (NOT IRRRB)		724	OTHER NON-VOTER INELG LEASE PURCHASE	
	COMMUNITY SERVICE SUMMARY		709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =		725		
638	OTHER COMM ED (MEMO)		710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=		726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(719) THRU (725)=	197,557.00
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624)+(631)+(636)+(638) =	48,513.66	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024	545,402.00	727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =	197,557.00
			712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024		728	GDS REQ DEBT SERV LEVY =(705)+(706)+(714)+(717)+(718)+(727) =	826,539.00

NON-VTR APPR INELIG BOND CONT.		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 545,402.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) = 47,657.00-
30	2023 ANTC 9,188,103	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 116,513.79		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 545,402.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 76,883.07
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 116,513.79	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 39,630.72
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 116,513.79
	FUND 7 DEBT BALANCE	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 826,539.00		**LONG TERM FACILITIES MAINT AID**
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .14096587	763	NET ALT FAC REG DEBT = (700)-(753) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 76,883.07	764	NET ALT FAC/H&S DEBT = (701)-(754) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 214,340.02	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 71,798.07
740	PAY 23 DEBT EXCESS LEVY REDUCTION 53,251.54	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 71,798.07
741	PAY 24 DEBT EXCESS LEVY REDUCTION 3,247.74	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) = 11,781.93	436	LTFM DEBT EQUAL REV 71,798.07
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 41,326.95			438	LTFM DEBT EQUAL AID 1,397.08
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 116,513.79			439	LTFM DEBT EQUAL LEVY 70,400.99
				440	LTFM DEBT UNEQUAL Lvy
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 82,182.92

NATURAL DISASTER DEBT EQUAL			***DEBT EQUALIZATION AID CONT.***			***MINIMUM EST MAX EFFORT PAYMENT***		
30	2023 ANTC	9,188,103	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =		732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	918,810				800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=				
			785	PRELIM TIER 2 EQU REV = (783)-(784) =		801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY				
54	2022-23 ADJ PU (ACT)	460.98	786	MAX EFFORT TIER 1 REV			**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	19,931.67	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =		802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
773	STATEWIDE AVE ANTC INC PER APU	14,473.42				803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =		804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
			789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =		805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.45904067	54	2022-23 ADJ PU (ACT)	460.98			
776	DISASTER AID RATIO = = 1-(775) =	.54095933	790	2023 ANTC /ADJ APU = (30)/(54) =	19,931.67			
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =	545,402.00
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =	
DEBT EQUALIZATION AID						808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =	
732	DEBT EQUAL BASE	545,402.00	793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =	197,557.00
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	76,883.07	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED	82,182.92
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		795	TIER 1 DEBT AID = (788)X(793) =		778	DISASTER LEVY LIMIT VOTER APPROVED	
			796	TIER 2 DEBT AID = (789)X(794) =				
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	468,518.93	797	TOTAL DEBT EQ AID = (795)+(796) =				
30	2023 ANTC	9,188,103	798	NON VOTER DEBT AID = (797)X(712)/(714) =				
781	= .1050X(30) =	964,750.82	799	VOTER APPR DEBT AID = (797)-(798) =				
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	1,446,207.41						

INITIAL GEN DEBT SERVICE CONT.

810 INITIAL GDS LEVY LIM
VOTER APPROVED
=(806)+(808)+(778) = 545,402.00

811 INITIAL GDS LEVY LIM
NON VOTER APPROVED
= (807)+(809)+(769) = 279,739.92

812 TOTAL INITIAL GDS LEVY
LIMIT = (810)+(811) = 825,141.92

OTR POSTEMPLOY BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST
VOTER APPROVED

901 LEVY BONDS REVOC TRUST
VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB
BONDS VOTER APPROVED
= (900)+(901) =

903 LEVY BONDS IRREV TRUST
NON-VOTER APPROVED

904 LEVY BONDS REVOC TRUST
NON-VOTER APPROVED

905 REQUIRED DEBT SERVICE
LEVY FOR OPEB BONDS
NON-VOTER APPROVED
= (903)+(904)=

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR
PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (905)+(906) =

908 JUNE 2023 FUND 47-425
BAL FOR BOND REFUND

909 JUNE 2023 FUND 47-460
BALANCE NONSPENDABLE

910 JUNE 2023 FUND 47-463
BALANCE UNASSIGN NEG

911 JUNE 2023 FUND 47-464
BALANCE RESTRICTED

912 JUNE 2023 FUND 47-464
BALANCE VOTER APPROV

913 JUNE 2023 FUND 47-464

FUND 47 DEBT BALANCE CONT.

BAL NON-VOTER APPROV
= (911)-(912) =

914 PAY 23 OPEB DEBT EXC
REDUCTION NON-VOTER

915 PAY 24 OPEB DEBT EXC
REDUCTION NON-VOTER

916 5% OF REQUIRED OPEB
DEBT SERV LEVY VOTER
= (902)X5% =

917 5% OF REQUIRED OPEB
DEBT SERV LEVY NONVOT
= (907)X5% =

918 RETAIN FOR CAP LOAN
REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO
BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE
BALANCE VOTER APPROVED
= GREATER OF ZERO OR
[(912)-(916)] =

921 FUND 47 AVAILABLE
BALANCE NON-VOTER
= GTR ZERO OR [(913)-
SUM (914) TO (919)] =

922 CLOSING FUND 47 TO
FUND 7 TRANSFER
IF (921) GTR ZERO AND
(907) = ZERO, ELSE 0

923 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY
FOR VOTER APPROVED
OPEB/PENSION BONDS
= (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (907)-(921)-(924) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY2025 OPERATING
CAPITAL LEVY ADJUSTMENT

1000 FY2025 OPER CAP LEVY AUTH
(FROM FY2025 GENERAL EDUC
REV REPORT, LINE 197) 70,884.05

1001 23 PAY 24 LIMIT 71,212.54
1002 23 PAY 24 LEVY 71,212.54

1003 FY2025 OPER CAPITAL
LEVY ADJUSTMENT
= ((1000)-(1002)) = 328.49-

FY2025 LOR TIER 1 LEVY ADJUST

1004 FY2025 LOR TIER 1
(FROM FY2025 GENERAL
EDUC REVENUE REPORT,
LINE 204) 80,181.00

1005 ALLOCATION OF TBRA
(FROM PAY 24 LEVY
REPORT, LINE 278)

1006 ALLOC OF REF HOLD HARM
(FROM PAY 24 LEVY
REPORT, LINE 305)

1007 23 PAY 24 LIMIT 74,814.88
1008 23 PAY 24 LEVY 74,814.88

1009 PAY 24 LIMIT BEFORE
TBRA AND HOLD HARM ADJ =(1005)
+(1006)+(1007)= 74,814.88

1010 PAY 24 LEVY BEFORE
TRBA AND HOLD HARM ADJ =(1005)
+(1006)+(1008)= 74,814.88

1011 FY2025 LOR TIER 1
LEVY ADJUSTMENT
= ((1004)-(1010)) = 5,366.12

FY2025 LOR TIER 2 LEVY ADJUSTMENT			***FY2025 1ST TIER REF ADJ CONT.***			***FY2025 UNEQUAL REF LEVY ADJ***		
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	159,188.73	1026	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)		1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)	
1013	23 PAY 24 LIMIT	158,451.61	1027	23 PAY 24 LIMIT	178,042.70	1041	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)	
1014	23 PAY 24 LEVY	158,451.61	1028	23 PAY 24 LEVY	178,042.70	1042	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)	
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013))	737.12	1029	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	178,042.70	1043	23 PAY 24 LEVY	
FY2025 EQUITY LEVY ADJUSTMENT			1030	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	178,042.70	1044	23 PAY 24 LEVY	
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	63,094.06	1031	FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) =	12,770.17	1045	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =	
1017	23 PAY 24 LIMIT	58,688.60	**FY2025 2ND TIER REF LEVY ADJUST**			1046	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =	
1018	23 PAY 24 LEVY	58,688.60	1032	FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)	97,699.31	1047	FY2025 UNEQUALIZED REF LEVY ADJUSTMENT	
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	4,405.46	1033	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)		**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES		
FY2025 TRANSITION LEVY ADJUST			1034	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)		**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)		
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)	645.64	1035	23 PAY 24 LIMIT	90,829.30	1048	TIER 1 LEVY	
1021	23 PAY 24 LIMIT	602.43	1036	23 PAY 24 LEVY	90,829.30	1049	TIER 2 LEVY	
1022	23 PAY 24 LEVY	602.43	1037	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	90,829.30	1050	UNEQL LEVY	
1023	FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	43.21	1038	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	90,829.30	1051	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =	
FY2025 1ST TIER REFERENDUM LEVY ADJUST			1039	FY2025 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) =	6,870.01	1052	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =	
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)	190,812.87				1053	FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =	
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)							

FY2025 LOR TBRA ALLOCATION ADJ		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT	**FY2024 LTFM EQUAL LEVY ADJUST**	
		1067	23 PAY 24 LEVY	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 37,585.66
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT	1083	22 PAY 23 LIMIT 31,456.32
				1084	22 PAY 23 LEVY 31,456.32
	FY2025 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES		**FY2025 ALT TEACHER COMP ADJ**	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 6,129.34
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1086	23 PAY 24 ADJ LIMIT 5,003.00
		1070	23 PAY 24 LIMIT	1087	23 PAY 24 ADJ LEVY 5,003.00
		1071	23 PAY 24 LEVY	1088	FY2024 LTFM EQUALIZED LEVY ADJUST
		1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT		= (1085)-(1086) = 1,126.34
1057	TIER 1 LEVY				
1058	TIER 2 LEVY				
1059	UNEQL LEVY		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 38,463.96	1090	22 PAY 23 LIMIT
		1074	23 PAY 24 LIMIT 30,725.15	1091	22 PAY 23 LEVY
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1075	23 PAY 24 LEVY 30,725.15	1092	TOTAL ADJUSTMENT
	FY2025 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES	1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 7,738.81	1093	23 PAY 24 ADJ LIMIT
				1094	23 PAY 24 ADJ LEVY
				1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)		***FY2025 LTFM UNEQUAL LEVY ADJ***		***3 YEAR PRIOR ADJUSTMENTS***
		1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)		**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1078	23 PAY 24 LIMIT	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 58,942.98
		1079	23 PAY 24 LEVY		
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1097	21 PAY 22 LIMIT 58,636.18
				1098	21 PAY 22 LEVY 58,636.18

FY2023 OPER CAP ADJ CONT.			***FY2023 EQUITY LEVY ADJUSTMENT***			***FY2023 1ST TIER VTR APPROVED***		
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1097)) =	306.80	1117	FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207)	54,143.72	1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	149,020.93
1100	22 PAY 23 ADJ LIMIT	2.78	1118	21 PAY 22 LIMIT	46,478.19	1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1132)) =	13,757.05
1101	22 PAY 23 ADJ LEVY	2.78	1119	21 PAY 22 LEVY	46,478.19	1135	22 PAY 23 ADJ LIMIT	3,208.90
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	304.02	1120	TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1118)) =	7,665.53	1136	22 PAY 23 ADJ LEVY	3,208.90
FY2023 LOR TIER 1 LEVY ADJ			1121	22 PAY 23 ADJ LIMIT	599.11	1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) =	10,548.15
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	65,658.15	1122	22 PAY 23 ADJ LEVY	599.11	**FY2023 2ND TIER REF LEVY ADJ**		
1104	21 PAY 22 LIMIT	62,619.72	1123	FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) =	7,066.42	1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)	66,418.00
1105	21 PAY 22 LEVY	62,619.72	**FY2023 TRANSITION LEVY ADJ**			1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)	33,868.69
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	3,038.43	1124	FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215)	550.78	1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)	33,868.69
1107	22 PAY 23 ADJ LIMIT	1,348.40	1125	21 PAY 22 LIMIT	468.55	1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	32,549.31
1108	22 PAY 23 ADJ LEVY	1,348.40	1126	21 PAY 22 LEVY	468.55	1142	22 PAY 23 ADJ LIMIT	32,068.17
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	1,690.03	1127	TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1125)) =	82.23	1143	22 PAY 23 ADJ LEVY	32,068.17
FY2023 LOR TIER 2 LEVY ADJUST			1128	22 PAY 23 ADJ LIMIT	10.09	1144	FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) =	481.14
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	155,002.75	1129	22 PAY 23 ADJ LEVY	10.09			
1111	21 PAY 22 LIMIT	141,902.82	1130	FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) =	72.14			
1112	21 PAY 22 LEVY	141,902.82	***FY2023 1ST TIER VOTER***					
			APPROVED REFER LEVY ADJUST					
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1111))	13,099.93	1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	162,777.98			
1114	22 PAY 23 ADJ LIMIT	3,055.62	1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	149,020.93			
1115	22 PAY 23 ADJ LEVY	3,055.62						
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114))	10,044.31						

FY2023 UNEQUAL REF LEVY ADJ		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
FY2023 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT 1,000.00
				1186	22 PAY 23 LEVY 1,000.00
				1187	FY2023 REEMPLOY ADJUST = ((1184)-(1186) = 1,000.00-
				FY2023 SAFE SCHOOLS ADJUST	
				1188	SAFE SCH Lvy REQUEST YES
				54	2022-23 ADJ PU (ACT) 460.98
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) = 16,595.28

FY2023 SAFE SCHOOLS ADJ CONT.			***FY2023 LTFM EQUAL ADJ CONT.***			***FY2023 CAREER TECHNICAL ADJ***		
1190	21 PAY 22 LIMIT	16,718.40	1206	21 PAY 22 LIMIT	24,378.10	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	16,718.40	1207	21 PAY 22 LEVY	24,378.10		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST		1208	TOTAL ADJUSTMENT			(FY2023 CTE AID REPORT	
	= ((1189)-(1191)) =	123.12-		= (1205)-(1207) =	657.67-		LINE 21)	56,092.66
			1209	22 PAY 23 ADJ LIMIT	2,290.11	1228	22 PAY 23 LIMIT	56,092.66
	FY2023 SAFE SCHOOLS		1210	22 PAY 23 ADJ LEVY	2,290.11	1229	22 PAY 23 LEVY	56,092.66
	INTERMEDIATE ADJUST		1211	23 PAY 24 ADJ LIMIT	2,414.31-	1230	FY2023 CAREER TECH	
1193	SAFE SCH INTERMEDIATE		1212	23 PAY 24 ADJ LEVY	2,414.31-		ADJUSTMENT	
	LEVY ALLOW							
54	2022-23 ADJ PU (ACT)	460.98	1213	FY2023 EQUAL LIMIT ADJUST				
				= (1209)+(1211) =	124.20-		**FY2023 HEALTH BENEFIT**	
1194	FY2023 SAFE SCHOOLS		1214	FY2023 EQUAL LEVY ADJUST			LEVY ADJUST	
	INTERMEDIATE AUTHORITY			= (1210)+(1212) =	124.20-	1231	FY2023 ACTUAL COST	
	= (1193)X(54) =		1215	FY2023 LTFM EQUALIZED			(LIMITED TO \$600,000)	
1195	21 PAY 22 LIMIT			LEVY ADJUST		1232	22 PAY 23 LIMIT	
1196	21 PAY 22 LEVY			= (1208)-(1214) =	533.47-	1233	22 PAY 23 LEVY	
1197	FY2023 SAFE SCHOOLS					1234	FY2023 HEALTH	
	INTERMEDIATE ADJUST			**FY2023 LTFM UNEQUAL LEVY ADJ**			BENEFITS ADJUST	
			1216	FY2023 EST LTFM				
				UNEQUALIZED LEVY AUTH			**FY2023 ANNUAL OPEB LEVY ADJ**	
	FY2023 ALTERNATE TEACHER			(FROM FY2023 WEBSITE				
	COMPENSATION LEVY ADJUST			REPORT, LINE 64)		1235	FY2023 ACTUAL COST	
1198	FY2023 ALT COMP LEVY AUTH		1217	21 PAY 22 LIMIT			(FIN 797+OBJ 291)	3,430.00
	(FROM FY2023 GENERAL		1218	21 PAY 22 LEVY		1236	PRORATION FACTOR TO	
	EDUC REVENUE REPORT,		1219	TOTAL ADJUSTMENT			REFLECT STATEWIDE CAP	1.00000000
	LINE 324)					1237	PRORATED ANNUAL	
1199	21 PAY 22 LIMIT		1220	22 PAY 23 ADJ LIMIT			OPEB LEVY AUTH	3,430.00
1200	21 PAY 22 LEVY		1221	22 PAY 23 ADJ LEVY		1238	23 PAY 24 LIMIT	3,430.00
1201	TOTAL ADJUST TO PAY 22		1222	23 PAY 24 ADJ LIMIT		1239	23 PAY 24 LEVY	3,430.00
	ALT COMP LEVY AUTH		1223	23 PAY 24 ADJ LEVY		1240	FY2023 ANNUAL	
			1224	FY2023 UNEQUAL LIMIT ADJUST			OPEB ADJUSTMENT	
1202	22 PAY 23 ADJ LIMIT			= (1220)+(1222) =			(NO ADJUSTMENT)	
1203	22 PAY 23 ADJ LEVY		1225	FY2023 UNEQUAL LEVY ADJUST				
1204	FY2023 ALT TEACH COMP LEVY ADJUST			= (1221)+(1223) =				
			1226	FY2023 LTFM UNEQUALIZED				
	FY2023 LTFM EQUALIZED LEVY ADJ			LEVY ADJUST				
1205	FY2023 EST LTFM							
	EQUALIZED LEVY AUTHORITY							
	(FROM FY2023 WEBSITE							
	REPORT, LINE 63)	23,720.43						

PAY 22 LEASE LEVY ADJUST		1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=		1003	FY2025 OPER CAP ADJ	328.49-
FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)		1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+ (1306)+(1308)=		1102	FY2023 OPER CAP ADJ	304.02
**PAY 22 FY2022 LEASE COSTS LEASE COSTS		54	2022-23 ADJ PU (ACT)	460.98	1076	FY2025 LTFM EQ ADJ	7,738.81
REG OPERATING LEASES		1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	97,727.76	1080	FY2025 LTFM UNEQ ADJ	
1300	INTERMEDIATE				1081	FY2025 H&S REBATES	
1301	NON-JOINT	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1088	FY2024 LTFM EQ ADJ	1,126.34
** CAPITALIZED LEASES **					1095	FY2024 LTFM UNEQ ADJ	
1302	INTERMEDIATE	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	97,727.76	1215	FY2023 LTFM EQ ADJ	533.47-
1303	NON-JOINT				1226	FY2023 LTFM UNEQ ADJ	
1304	PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)=	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =		1322	PAY 22 LEASE LEVY ADJ	
PAY 22 FY2023 LEASE COSTS		1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =		1323	LEASE LEVY ADJ (MEMO)	
REG OPERATING LEASES					1324	OTHER CEX ADJ (MEMO)	
1305	INTERMEDIATE				1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	8,307.21
1306	NON-JOINT				**OTHER GENERAL LIMITATION ADJ**		
** CAPITALIZED LEASES **		1320	21 PAY 22 LIMIT		758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	47,657.00-
1307	INTERMEDIATE	1321	21 PAY 22 LEVY		1326	ECON DEV ABATE ADJUST (MEMO)	
1308	NON-JOINT	1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)		1327	DEBT SURPLUS TRANSFER (MEMO)	
1309	PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)=				1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1310	FY2022 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307)=				1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
54	2022-23 ADJ PU (ACT)		460.98		1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1311	INTERM PUPIL UNIT AUTH = \$65X(54) =		29,963.70		1331	MAINT PU VAR (MEMO)	
1312	INTERM LEASE AUTH = LSR OF (1310) OR (1311) =						

FY2024 LTFM DEBT LEVY ADJ CONT.			***OPEB & PEN DBT SERV ADJ CONT.***			***CERTIFIED LEVY RATIO BY FUND***		
1710	22 PAY 23 LIMIT	76,830.11	1902	TOTAL OPEB DEBT SERV		2010	GENERAL	
1711	22 PAY 23 LEVY	76,830.11		ADJ VOTER APPROVED			=(2005)/(2009)=	.36742101
1712	TOTAL ADJUSTMENT			= (1900)+(1901) =		2011	COMMUNITY SERVICE	
	ADJ =(1709)-(1710)=	4.79					=(2006)/(2009)=	.02593134
1713	23 PAY 24 ADJ LIMIT	4.79	1903	REDUCTION DEBT EXCESS,		2012	GEN DEBT SERVICE	
1714	23 PAY 24 ADJ LEVY	4.79		NON-VOTER =GTR OF			=(2007)/(2009)=	.60664765
				[(921)OR(924)]X-1 =		2013	OPEB DEBT SERVICE	
1715	FY2024 LTFM DEBT LEVY		1904	OTHER OPEB DS ADJUST		2014	=(2008)/(2009)=	
	ADJ =(1712)-(1713)=			(MEMO)NON-VOTER APPR			TOTAL	1.00000000
FY2023 LTFM DEBT LEVY ADJUST			1905	TOTAL ADJUSTMENT		**ABATEMENT AID BY FUND (FROM**		
1716	FY2023 EST LTFM			NON-VOTER APPROVED		PART III OF FY2025 ABATE AID RPT)		
	DEBT LEVY AUTHORITY			= (1903)+(1904) =		2015	GENERAL	213.08
	(FROM WEBSITE					2016	COMMUNITY SERVICE	12.10
	FY2023 RPT, LINE 59)	75,472.71				2017	GENERAL DEBT SERVICE	
				ABATEMENT ADJUSTMENTS		2018	TOTAL	225.18
1717	21 PAY 22 LIMIT	75,476.84		**INITIAL ABATEMENT LEVY ADJUST**		2019	EST FY2025 ABATEMENT	
1718	21 PAY 22 LEVY	75,476.84					AID PRORATION FACTOR	1.00000000
1719	TOTAL ADJUSTMENT		2000	SCHOOL TAXES ABATED	1,092.28-	**PRORATED ABATEMENT AID BY FUND**		
	= (1716)-(1717) =	4.13-	2001	SCHOOL TAXES ADDED		2020	GENERAL	
				IN 2023			=(2019)X(2015)=	213.08
1720	22 PAY 23 ADJ LIMIT	4.13-	2002	NET CHANGE IN SCHOOL		2021	COMMUNITY SERVICE	
1721	22 PAY 23 ADJ LEVY	4.13-		TAXES			=(2019)X(2016)=	12.10
				= (2000)+(2001) =	1,092.28-	2022	GENERAL DEBT SERVICE	
1722	23 PAY 24 ADJ LIMIT		2003	ABATEMENT RECOVERY		2023	=(2019)X(2017)=	
1723	23 PAY 24 ADJ LEVY			REVENUE [GTR OF ZERO			TOTAL	225.18
1724	FY2023 DEBT LIMIT ADJUST			OR -1X(2002)]	1,092.28	**INITIAL ABATE LEVY ADJ BY FUND**		
	= (1720)+(1722) =	4.13-	2023	FY2025 ABATEMENT AID	225.18	(ZERO IF NO LEVY AUTHORITY IN FUND)		
1725	FY2023 DEBT LEVY ADJUST		2004	INITIAL ABATEMENT LEVY		2024	GENERAL=(2003)-(2023)-	
	= (1721)+(1723) =	4.13-		ADJUSTMENT			(2025)-(2026)-(2027)=	188.25
1726	FY2023 LTFM DEBT LEVY			= (2003)-(2023) =	867.10	2025	COMMUNITY SERVICE [(2003)X	
	ADJ =(1719)-(1724)=						(2011)]-(2021) =	16.22
1727	TOTAL DEBT SERV ADJUST			**PAY 22 CERTIFIED LEVY PLUS**		2026	GENERAL DEBT SERV DBT [(2003)X	
	NON-VOTER APPROVED			AUDITOR ADJUSTMENT BY FUND			(2012)]-(2022) =	662.63
	= (1703)+(1704)+		2005	GENERAL	525,447.73	2027	OPEB DEBT [(2003)X	
	(1708)+(1715)+(1726)=	39,629.88-	2006	COMMUNITY SERVICE	37,084.34		(2013)] =	
			2007	GENERAL DEBT SERVICE	867,565.05	2004	TOTAL = (2003)-(2023)	867.10
	OTH POSTEMPLOYMENT BENE (OPEB)		2008	OPEB DEBT SERVICE		**ABATEMENT INTEREST ADJUSTMENT**		
	& PENSION DEBT SERVICE ADJUSTMENTS		2009	TOTAL	1,430,097.12	2028	ABATEMENT INTEREST	
1900	REDUCTION DEBT EXCESS,						DEDUCTED FROM TAX	
	VOTER APPROV = GTR OF						SETTLEMENTS IN 2023	
	[(920)OR(923)] X-1 =							
1901	OTHER OPEB DS ADJUST							
	(MEMO) VOTER APPROVED							

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO	2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)= 316.71-
2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070	COMMUNITY SERVICE =(2061)-(2065)= 22.02-
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071	GENERAL DEBT SERVICE =(2062)-(2066)= 554.55-
2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072	OPEB DEBT SERVICE =(2063)-(2067)=
2028	TOTAL	2055	TOTAL	2073	TOTAL 893.28-
FY2023 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**		**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST	
2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 199.00-	**GEN FUND INITIAL LEVY SUMMARY**	
2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024	3000	GENERAL RMV VOTER APPROVED
2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057) 199.00-	= (506)+(1342) = 364,382.53	
2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] 199.00	3001	GENERAL RMV OTHER = (507)+(1343) = 378,451.16
2037	TOTAL	**ADVANCE ABATEMENT AUTH BY FUND**		3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =
TOTAL REGULAR ABATE LEVY ADJ		2060	GENERAL = (2059) -(2061)-(2062)-(2063) 73.12	3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) = 185,241.09
2038	GENERAL = (2024)+(2029)+(2033)= 188.25	2061	COMMUNITY SERVICE =(2059)X(2011)= 5.16	3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 928,074.78
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)= 16.22	2062	GENERAL DEBT SERVICE =(2059)X(2012)= 120.72	**COM SERV INITIAL LEVY SUMMARY**	
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)= 662.63	2063	OPEB DEBT SERVICE =(2059)X(2013)	3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 48,409.71
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2059	TOTAL 199.00	**GEN DBT SERV INITIAL LEVY SUMMARY*	
2042	TOTAL 867.10	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)		3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 468,627.01
CARRY-OVER ABATE LEVY AUTHORITY		2064	GENERAL 389.83	3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = 240,110.04
PAY 24 REGULAR ABATEMENT LIMIT		2065	COMMUNITY SERVICE 27.18		
2043	GENERAL 118.20	2066	GENERAL DEBT SERVICE 675.27		
2044	COMMUNITY SERVICE 9.93	2067	OPEB DEBT SERVICE		
2045	GENERAL DEBT SERVICE 466.19	2068	TOTAL 1,092.28		
2046	OPEB DEBT SERVICE				
PAY 24 REGULAR ABATEMENT LEVY					
2047	GENERAL 118.20				
2048	COMMUNITY SERVICE 9.93				
2049	GENERAL DEBT SERVICE 466.19				
2050	OPEB DEBT SERVICE				

GEN DBT SERV INI SUMMARY CONT.		***COLLECT NEGATIVE ADJUSTMENTS***		***COLLECT NEGATIVE ADJUSTMENTS***	
IN GENERAL AND COMM ED FUNDS		IN GENERAL DEBT SERV FUND			
3008	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 708,737.05	3020	GEN RMV VOTER NEGATIVE OFFSET	3032	GDS VOTER NEGATIVE OFFSET
OPEB/PENSION DEBT SVC INITIAL LEVY SUMMARY***		3021	GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND	
3009	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022	GEN NTC VOTER NEGATIVE OFFSET	3033	GDS OTH NEGATIVE OFFSET
3010	OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023	GEN NTC OTHER NEGATIVE OFFSET	3034	GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024	COM SERV NEGATIVE OFFSET	3035	GDS OTH NET OFFSET ADJ = (3031)+(3033) =
OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).		**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV		3036	OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
OFFSET CARRIED FORWARD		3025	GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND	
3012	GENERAL	3026	GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037	OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013	GENERAL DEBT SERVICE	3027	GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038	OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014	OPEB/PENSION DEBT SERVICE	3028	GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND	
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS		3029	COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039	OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015	GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND		**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND	
3016	GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030	GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040	OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017	GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031	GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041	OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018	GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]				
3019	COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]				

NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	537.53	4015 TAC POT 13.72 CENTS
		57	2025-26 ADJ PU (EST)	491.00	PER TON (INITIAL AMT)
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS		**FY2026 TAC REG REF REV** (PAY 01 REF LEVY REQ)		4019	TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3500	GEN DEBT VOTER APPR 468,627.01	4005	REG FRONT END FORMULA = (4002)X\$175 =		4020 MINING 3.43 CENTS/TON
3501	GEN DEBT OTHER 240,110.04	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=		4021 TAC RAILR GRANDFATHER
MAXIMUM EFFORT LOAN AID		**FY2026 TAC ADD REF REV**		4022	DEER RVR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2025	4007	FY 13 REF REV ALLOW		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
		4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		
3503	PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
		4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026	4011	TAC ADD REF REVENUE = (4010)X22.5% =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
3505	BAL AVAIL END FY2026 (3502)+(3503) =	**FY2026 TAC TOTAL REF REV** (JULY 2022 PAYMENT)		4026	FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
		4012	TAC TOTAL REF REV = (4006)+(4011) =		
LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER		4013	MAXIMUM EC RESERVE = (57)X\$25 =		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
		4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		
3506	GEN DEBT VOTER =				4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3507	GEN DEBT OTHER =				
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=				
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =			4029	FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

FY2024 TACONITE RECEIPT CONT.

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION
= (4048)+(4051) =

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR
OF (4034) OR (4052))=
4054 REMAINING REDUCTION
= (4052)+(4053) =

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR
OF (4036) OR (4054))=
4056 REMAINING REDUCTION
= (4054)+(4055) =

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR
OF (4038) OR (4056))=
4058 REMAINING REDUCTION
= (4056)+(4057) =

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4044) OR (4060))=

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR
OF (4024) OR (4031))=
4046 REMAINING REDUCTION
= (4024)+(4045) =

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

4047 GEN OTH NTC = -1 X (LSR
OF (4033) OR (4046))=
4048 REMAINING REDUCTION
= (4046)+(4047) =

FY2026 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

4049 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4039) OR (4048))=
4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4042) OR (4050))=

5000	***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***
	GENERAL FUND		5013 GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	468,627.01	5025 TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 1,685,221.54
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)=	364,382.53	5014 GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	240,110.04	5026 TOTAL AID = (5006)+(5010) + (5016) = 5,612,605.85
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	378,451.16	5015 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	708,737.05	5027 TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=		5016 TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =	1,397.08	5028 TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)=	185,241.09	5017 MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=		5029 TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 7,297,827.39
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	928,074.78	5018 TACONITE RECEIPTS = -(4051)-(4061) =		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)=	5,604,445.33	5019 TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) +(5017)+(5018)=	710,134.13	
			OPEB/PENSION DEBT SERVICE FUND		
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =		5020 OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)=	6,532,520.11	5021 OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=		
	COMMUNITY SERVICE FUND		5022 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)=	48,409.71	5023 TACONITE RECEIPTS = -(4049)-(4059) =		
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =	6,763.44	5024 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)		
5011	TACONITE RECEIPTS = -1*(4045) =				
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011)	55,173.15			

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	333,713.06	30,669.47	N/A			364,382.53
GEN-RMV OTHER-EXEMP	349,026.35	29,424.81	N/A			378,451.16
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	225,842.46	40,472.91-	128.46-			185,241.09
TOTAL GENERAL	908,581.87	19,621.37	128.46-			928,074.78
COM SERV-EXEMP	48,513.66	98.15-	5.80-			48,409.71
DEBT-VOTER-NONEXEMP	545,402.00	76,883.07-	108.08			468,627.01
DEBT-OTHER-NONEXEMP	279,739.92	39,629.88-				240,110.04
TOTAL DEBT SERV	825,141.92	116,512.95-	108.08			708,737.05
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	1,782,237.45	96,989.73-	26.18-			1,685,221.54

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	677,082.35	928,074.78	250,992.43	37.07
COMMUNITY SERVICE	41,669.32	48,409.71	6,740.39	16.18
GENERAL DEBT SERVICE	898,732.31	708,737.05	189,995.26-	21.14-
OPEB DEBT SERVICE				
TOTAL	1,617,483.98	1,685,221.54	67,737.56	4.19

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	677,082.35			
COMMUNITY SERVICE	41,669.32			
GENERAL DEBT SERVICE	898,732.31			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	1,617,483.98			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER	310,001.45	310,001.45	364,382.53	364,382.53		
(5002)	GENERAL-RMV OTHER	323,530.95	323,530.95	378,451.16	378,451.16		
(5003)	GENERAL-NTC VOTER						
(5004)	GENERAL-NTC OTHER	43,549.94	43,549.95	185,241.09	185,241.09		
(5009)	COMMUNITY SERV-NTC OTHER	41,669.32	41,669.32	48,409.71	48,409.71		
(5013)	GENL DEBT-NTC VOTER	547,884.88	547,884.88	468,627.01	468,627.01		*1
(5014)	GENL DEBT-NTC OTHER	350,847.43	350,847.43	240,110.04	240,110.04		*1
(5020)	OPEB DEBT-NTC VOTER						
(5021)	OPEB DEBT-NTC OTHER						
SUBTOTALS BY FUND							
(5005)	GENERAL FUND	677,082.35	677,082.35	928,074.78	928,074.78		
(5009)	COMMUNITY SERVICES FUND	41,669.32	41,669.32	48,409.71	48,409.71		
(5015)	GENERAL DEBT SERVICE FUND	898,732.31	898,732.31	708,737.05	708,737.05		
(5022)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	633,532.40	633,532.40	742,833.69	742,833.69		
	NET TAX CAPACITY	983,951.58	983,951.58	942,387.85	942,387.85		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	857,886.33	857,886.33	833,009.54	833,009.54		
	OTHER	759,597.65	759,597.65	852,212.00	852,212.00		
TOTAL LEVY							
	TOTAL LEVY	1,617,483.98	1,617,483.98	1,685,221.54	1,685,221.54		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

1,685,221.54

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(313)	1ST TIER RMV REFER	178,042.70	178,042.70	225,860.00	225,860.00		*2
(314)	2ND TIER RMV REFER	90,829.30	90,829.30	107,853.06	107,853.06		*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2025 1ST TIER REF ADJUST	1,646.68	1,646.68	12,770.17	12,770.17		*2
(1039)	FY2025 2ND TIER REF ADJUST	8,187.50	8,187.50	6,870.01	6,870.01		*2
(1047)	FY2025 UNEQUAL REF ADJUST						
(1053)	FY2025 TBRA ALLOC ADJUST						*2
(1062)	FY2025 REF HOLD HARMLESS ADJ						
(1137)	FY2023 1ST TIER REF ADJUST	15,644.96	15,644.96	10,548.15	10,548.15		
(1144)	FY2023 2ND TIER REF ADJUST	15,650.31	15,650.31	481.14	481.14		
(1151)	FY2023 UNEQUAL REF ADJUST						
(1157)	FY2023 TBRA ALLOC ADJUST						
(1169)	FY2023 REF HOLD HARMLESS ADJ						
(1334)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	310,001.45	310,001.45	364,382.53	364,382.53		
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	74,814.88	74,814.88	95,605.14	95,605.14	95,605.14	*3
(238)	2ND TIER LOCAL OPTIONAL	158,451.61	158,451.61	185,202.90	185,202.90	185,202.90	*3
(242)	EQUITY	58,688.60	58,688.60	67,530.91	67,530.91		*3
(245)	TRANSITION	602.43	602.43	687.40	687.40		*3
(1011)	FY2025 LOR TIER 1 ADJUST	691.95	691.95	5,366.12	5,366.12		*3
(1015)	FY2025 LOR TIER 2 ADJUST	1,687.45	1,687.45	737.12	737.12		*3
(1019)	FY2025 EQUITY ADJUST	905.80	905.80	4,405.46	4,405.46		*3
(1023)	FY2025 TRANSITION ADJUST	5.57	5.57	43.21	43.21		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2023 LOR TIER 1 ADJUST	6,574.13	6,574.13	1,690.03	1,690.03	1,690.03	
(1116)	FY2023 LOR TIER 2 ADJUST	16,032.29	16,032.29	10,044.31	10,044.31	10,044.31	
(1123)	FY2023 EQUITY ADJUST	5,023.30	5,023.30	7,066.42	7,066.42		
(1130)	FY2023 TRANSITION ADJUST	52.94	52.94	72.14	72.14		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST						
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS						
(1339)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	323,530.95	323,530.95	378,451.16	378,451.16		

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
INITIAL LEVIES:							
(232)	OPERATING CAPITAL	71,212.54	71,212.54	85,184.04	85,184.04		*3
(337)	ALT TEACHER COMP (Q COMP)						*4
(359)	ACHIEVEMENT & INTEGRATION						*5
(363)	FY2025 REEMPLOYMENT INS	1,000.00	1,000.00	2,000.00	2,000.00		
(365)	SAFE SCHOOLS	16,725.59	16,725.60	17,676.00	17,676.00		
(368)	SAFE SCHOOLS INTERMEDIATE						
(371)	JUDGMENT						*6
(373)	ICE ARENA						
(385)	FY2025 CAREER TECHNICAL	56,092.66	56,092.66	56,092.66	56,092.66		
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	3,430.00	3,430.00	6,233.00	6,233.00		
(444)	LT FACILITIES EQUAL	30,725.15	30,725.15	58,656.76	58,656.76		*4
(445)	LT FACILITIES UNEQUAL						
(455)	DISABLED ACCESS						
(489)	BUILDING/LAND LEASE						
(490)	COOP BUILDING REPAIR						
(491)	OTHER CAPITAL (MEMO)						
(494)	CONSOL/TRANSITION						
(495)	REORG OPERATING DEBT						
(496)	FY2025 HEALTH BENEFITS						
(497)	ADDITIONAL RETIREMENT						
(498)	SEVERANCE						
(499)	ADMINISTRATIVE DISTRICT						
(500)	SWIMMING POOL						
(501)	TREE GROWTH						
(502)	CONSOL/RETIREMENT						
(503)	ECON DEV ABATEMENT						
(504)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	179,185.94	179,185.95	225,842.46	225,842.46		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
LEVY ADJUSTMENTS:							
(1003)	FY2025 OPER CAPITAL ADJUST	308.66	308.66	328.49-	328.49-		*3
(1102)	FY2023 OPER CAPITAL ADJUST	306.02	306.02	304.02	304.02		
(1072)	FY2025 ALT TEACHER COMP ADJUST						*7
(1204)	FY2023 ALT TEACHER COMP ADJUST						
(1068)	FY2025 ACHIEVE & INTEG ADJUST						*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST						*5
(1187)	FY2023 REEMPLOYMENT ADJUST	1,000.00-	1,000.00-	1,000.00-	1,000.00-		
(1192)	FY2023 SAFE SCHOOLS ADJUST	1,109.88-	1,109.88-	123.12-	123.12-		
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ						
(1230)	FY2023 CAREER TECHNICAL ADJUST	2,866.94	2,866.94				
(1234)	FY2023 HEALTH BENEFITS ADJUST						
(1240)	FY2023 ANNUAL OPEB ADJUST						
(1076)	FY2025 LTFM EQUAL ADJUST	5,003.00	5,003.00	7,738.81	7,738.81		
(1080)	FY2025 LTFM UNEQUAL ADJUST						
(1081)	FY2025 H&S REBATE ADJ						
(1088)	FY2024 LTFM EQUAL ADJUST	2,414.31-	2,414.31-	1,126.34	1,126.34		
(1095)	FY2024 LTFM UNEQUAL ADJUST						
(1215)	FY2023 LTFM EQUAL ADJUST	1,103.66	1,103.66	533.47-	533.47-		
(1226)	FY2023 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE						
	GENERAL NTC OTHER	5,064.09	5,064.09	7,184.09	7,184.09		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
LEVY ADJUSTMENTS:							
(1327)	PAY 22 LEASE ADJUST	92,000.00-	92,000.00-				
(1328)	LEASE LEVY ADJ (MEMO)						
(1329)	OTHER CAPITAL ADJUST (MEMO)						
(758)	FY2026 FAC & EQUIP BOND ADJUST	48,917.00-	48,917.00-	47,657.00-	47,657.00-		
(1331)	ECON DEV ABATE ADJUST						
(1332)	DEBT SURPLUS ADJUST						
(1346)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT	118.20	118.20	188.25	188.25		*10
(2051)	CARRY-OVER ABATEMENT ADJUST						*11
(2069)	ADVANCE ABATEMENT ADJUST	98.71	98.71	316.71-	316.71-		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	140,700.09-	140,700.09-	47,785.46-	47,785.46-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	179,185.94	179,185.95	225,842.46	225,842.46		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	5,064.09	5,064.09	7,184.09	7,184.09		
(5004)	TOTAL GENERAL - NTC OTHER	43,549.94	43,549.95	185,241.09	185,241.09		

FOOTNOTES:

*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	26,650.00	26,650.00	29,900.00	29,900.00		*13
(619)	EARLY CHILD FAMILY	15,463.19	15,463.19	18,367.66	18,367.66		*14
(624)	HOME VISITING	251.44	251.45	246.00	246.00		
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2025 EARLY CHILD FAMILY ADJ	782.55-	782.55-	28.13-	28.13-		
(1407)	FY2023 HOME VISITING ADJUST	67.77	67.77	70.02-	70.02-		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	9.93	9.93	16.22	16.22		*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	9.53	9.53	22.02-	22.02-		*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	41,669.32	41,669.32	48,409.71	48,409.71		

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(806)	DEBT SERVICE-AID ELIG	549,152.10	549,152.10	545,402.00	545,402.00		*15
(808)	DEBT SERVICE-AID INELIG						*15
(778)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	1,963.36-	1,963.36-	76,883.07-	76,883.07-		
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	466.19	466.19	662.63	662.63		*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	229.95	229.95	554.55-	554.55-		*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	547,884.88	547,884.88	468,627.01	468,627.01		*1
DEBT SERVICE OTHER:							
(807)	DEBT SERVICE-AID ELIG						*15
(809)	DEBT SERVICE-AID INELIG	272,932.05	272,932.05	197,557.00	197,557.00		*15
(769)	LT FACILITIES DEBT SERVICE	79,194.97	79,194.97	82,182.92	82,182.92		*15
(1708)	FY2025 LTFM DEBT SERV ADJ	4.79	4.79	.84	.84	.84	
(1715)	FY2024 LTFM DEBT SERV ADJ						
(1726)	FY2023 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	1,284.38-	1,284.38-	39,630.72-	39,630.72-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	350,847.43	350,847.43	240,110.04	240,110.04		*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
 - *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
 - *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:							
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
OPEB/PENSION DEBT SERVICE OTHER:							
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT