

Alsea Budget Hearing

Thursday, June 20, 2024 6:00 PM

Alsea School Library, 301 S 3rd St, Alsea, OR 97324

1. **Call to Order**
2. **Flag Salute**
3. **Review Budget**
 - a. 2024-25 Budget Approval Resolution - signed

Alsea School District No. 7J

2024-25 BUDGET APPROVAL RESOLUTION

WHEREAS the proposed budget appropriation as presented to the Budget Committee of Alsea School District #7J ("District") on April 23, 2024, totaled \$15,434,354; and

WHEREAS the District received on May 13, 2024, an award letter from Business Oregon notice for Seismic Rehabilitation Grant in the amount of \$2,480,800 that was not known at the time the original proposed budget was submitted; and

WHEREAS the District is estimating the General Fund beginning cash to be \$700,000 more than proposed due to the 22-23 state school support adjustment and other efficiencies; and

WHEREAS the additional \$700,000 will be transferred to the Capital Projects fund for facility renovations required for health, safety, and efficiency purposes; and

WHEREAS to increase the General Fund Contingency (6110) from \$120,000 to \$500,000 for expenditures unforeseen when developing the budget and can only be spent by Board resolution.

BE IT RESOLVED, that the Budget Committee of Alsea School District No.7J hereby approves the 2024-25 budget as amended by the Budget Committee in the aggregate amount of \$19,314,434 and which is now on file in the Business office; and


BE IT FURTHER RESOLVED those amounts shown for the fiscal year beginning July 1, 2024, and for the purposes shown, are thus hereby approved as set out in the budget document; and,

BE IT FURTHER RESOLVED that the Budget Committee approves the permanent tax rate of \$5.0811 per thousand, to be applied to the total property value as determined by the Benton and Lane County Assessor.

| | Subject to Education Limits | Excluded from Measure 5 Limits (Amount of Levy) |
|------------------------------|--------------------------------|--|
| General Fund | \$5.0811 per thousand | |
| General Obligation Bond Levy | | \$ 101,000 |
| Total Rate/Levy | \$5.0811 per thousand | \$ 101,000 |

Approved by


Budget Committee Chair


Krista Niofaeth, Superintendent

b. Budget Hearing Form

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Alsea School District #7J will be held on June 20, 2024 at 6:00 p.m. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 as approved by the Alsea School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District Administration Office between the hours of 8:00 a.m. and 4:00 p.m. or on line at www.alsea.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Krista Nieraeth, Superintendent

Telephone: (541)487-4305

Email: krista.nieraeth@alsea.k12.or.us

| FINANCIAL SUMMARY - RESOURCES | | | |
|--|------------------------------------|-------------------------------------|--------------------------------------|
| TOTAL OF ALL FUNDS | Actual Amount Last Year 2022-23 | Adopted Budget This Year 2023-24 | Approved Budget Next Year 2024-25 |
| Beginning Fund Balance | \$2,957,421 | \$4,882,152 | \$7,971,090 |
| Current Year Property Taxes, other than Local Option Taxes | 560,099 | 590,400 | 623,140 |
| Current Year Local Option Property Taxes | 0 | 0 | 0 |
| Other Revenue from Local Sources | 545,088 | 314,925 | 516,454 |
| Revenue from Intermediate Sources | 37,155 | 53,500 | 52,600 |
| Revenue from State Sources | 13,146,050 | 10,050,775 | 8,314,353 |
| Revenue from Federal Sources | 481,711 | 636,222 | 538,452 |
| Interfund Transfers | 376,066 | 546,605 | 963,407 |
| All Other Budget Resources | 0 | 122,710 | 334,938 |
| Total Resources | \$18,103,590 | \$17,197,289 | \$19,314,434 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|--|---------------------|---------------------|---------------------|
| Salaries | \$5,200,626 | \$4,567,999 | \$3,346,273 |
| Other Associated Payroll Costs | 3,027,370 | 3,179,309 | 2,680,347 |
| Purchased Services | 1,094,830 | 1,808,513 | 1,310,075 |
| Supplies & Materials | 1,343,411 | 991,405 | 842,542 |
| Capital Outlay | 227,872 | 3,603,624 | 4,861,766 |
| Other Objects (except debt service & interfund transfers) | 120,557 | 142,404 | 177,900 |
| Debt Service* | 403,330 | 361,525 | 212,063 |
| Interfund Transfers* | 376,066 | 382,405 | 963,407 |
| Operating Contingency | 0 | 120,000 | 564,266 |
| Unappropriated Ending Fund Balance & Reserves | 0 | 2,040,105 | 4,355,795 |
| Total Requirements | \$11,794,063 | \$17,197,289 | \$19,314,434 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION | | | |
|--|---------------------|---------------------|---------------------|
| 1000 Instruction | \$5,688,312 | \$5,227,973 | \$3,833,443 |
| FTE | 67.47 | 39.50 | 34.81 |
| 2000 Support Services | 4,842,997 | 4,628,222 | 4,113,251 |
| FTE | 41.00 | 32.15 | 19.94 |
| 3000 Enterprise & Community Service | 246,508 | 289,260 | 277,881 |
| FTE | 2.00 | 2.00 | 1.99 |
| 4000 Facility Acquisition & Construction | 236,849 | 4,147,799 | 4,994,328 |
| FTE | 0.00 | 0.00 | 0.00 |
| 5000 Other Uses | | | |
| 5100 Debt Service* | 403,330 | 361,525 | 212,063 |
| 5200 Interfund Transfers* | 376,066 | 382,405 | 963,407 |
| 6000 Contingency | 0 | 120,000 | 564,266 |
| 7000 Unappropriated Ending Fund Balance | 0 | 2,040,105 | 4,355,795 |
| Total Requirements | \$11,794,063 | \$17,197,289 | \$19,314,434 |
| Total FTE | 110.47 | 73.65 | 56.74 |

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **
 The budget was developed on a State Funding level of \$10.2 billion designated to K-12 education for the 2023-25 biennium and a decline in student enrollment, which required the use of cash reserves to maintain programs and services. The budget includes the award of a \$2.4 million seismic rehabilitation grant and the completion of the bond construction.

| PROPERTY TAX LEVIES | | | |
|---|------------------------|------------------------|-------------------------|
| | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
| Permanent Rate Levy (Rate Limit 3.9596 per \$1,000) | 5.0811 | 5.0811 | 5.0811 |
| Local Option Levy | 0 | 0 | 0 |
| Levy For General Obligation Bonds | \$82,000 | \$97,000 | \$101,000 |

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|---|--|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1 | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | \$2,035,000 | |
| Other Bonds | | |
| Other Borrowings | \$118,291 | \$324,938 |
| Total | \$2,153,291 | \$324,938 |

c. Affidavit 163577

*** Proof of Publication ***

State of Indiana
ss)
County of Lake

ALSEA SCHOOL DISTRICT 7J

PO BOX B
ALSEA, OR 97324

ORDER NUMBER 163577

I, Lanette Brazil, being first duly sworn depose and say, that I am a Legal Clerk of the Albany Democrat-Herald & Corvallis Gazette-Times, newspapers of general circulation in Counties of Linn and Benton, as defined by section 193.010 O.R.S., published at 600 Lyon St. SW, Albany, OR, in the aforesaid county and state; that a copy is hereto Annexed, was published in the entire issue of said newspaper.

Lanette Brazil
Legal Clerk

Section: Public Notices
Category: 990 Public Notice
PUBLISHED ON: 06/04/2024

TOTAL AD COST: 1400.75
FILED ON: 6/4/2024

Subscribed and sworn to before me on June 4, 2024

Christina Palma, Notary



4. **Public Comments**
5. **Close Budget Hearing - Adjourn**