

Finance Committee

Monday, December 8, 2014 6:30 PM

Finance Committee, L.P.Wilson Community Center, Room 17, 601 Matianuck
Avenue, Windsor, CT 06095

1. **Call to Order, Pledge of Allegiance, Moment of Silence**
2. **Audience to Visitors**
3. **Discussion of Budget Assumptions FY 16**
4. **Budget Meeting Dates**
5. **Adjournment**

Budget Assumptions 2015 – 2016

The charge of the Board of Education is to develop a fiscally responsible budget that meets the needs of the Windsor Public School students.

1. Enrollment in 2015-2016 is projected to decline slightly.
2. Decisions around staffing and program redesign or development will be driven by their potential impact on raising student achievement while honoring the commitment to be fiscally responsible.
3. The Board of Education will make every attempt to honor class size guidelines.
4. Health insurance costs are estimated to rise by approximately 8-9%.
5. Contractual Obligations for base salaries will be an increase of approximately 3.3%.
6. Special Education out-of-district tuition costs are projected to increase by 9%. The district is currently exploring the expansion of in-house programs. The goal is to reduce the increase in costs.
7. Utility costs (heat & electricity) will decrease slightly due to better efficiencies in our buildings (approximate savings of \$250,000).
8. Transportation costs are estimated to rise by 3%.
9. Magnet school tuition line item will increase by approximately 4.48%. The cost is dependent on the number of students enrolled and tuition cost per student. The percent increase is taking into account current projected cost for 14-15 while incorporating a 5 year trend of magnet school tuitions and enrollment.
10. We will continue our commitment to finding efficiencies within the budget.

BUDGET CALENDAR 2014-2015
(For creation of 2015-2016 budget)

November 2014

Tues., Nov. 25

Site budgets due to Director of Business Services

December 2014

Mon., Dec. 8, 6:30 p.m.

Weeks/Dec. 9-23

Tues., Dec. 16, 7:00 p.m.

BOE Finance Committee—Budget Assumptions Meeting at LPW, Room 17
Budget Review by Superintendent/Cabinet/Building Leadership
Capital Improvement Plan to BOE for adoption (at BOE regular meeting)

January 2015

Jan. 5-14

Fri., Jan. 16

Thurs., Jan. 22, 6:30 p.m.

Sat., Jan. 24, 10:00 a.m.

Budget Finalization by Superintendent/Cabinet/Building Leadership
Tentative date for budget to be sent to Board of Education
Superintendent's Presentation of Budget to BOE and Public Forum
(followed by BOE regular meeting at Town Hall, Council Chambers)
Public Forum on Proposed Budget; BOE Finance Committee review at
LPW, Board Room

February 2015

Tues., Feb. 3, 6:00 p.m.

Tues., Feb. 10, 6:30 p.m.

Tues., Feb. 24, 7:00 p.m.

Public Forum on Proposed Budget; BOE Finance Committee review
to follow at LPW, Board Room
BOE Finance Committee review – if needed at LPW, Room 17
BOE adoption of budget (Part of Regular Meeting)

March 2015

March

2015-2016 Budget to Town Council