

## NOTICE

**SCHOOL DISTRICT OF NEW GLARUS  
BOARD OF EDUCATION  
BUDGET COMMITTEE MEETING  
MONDAY, JULY 15, 2019  
HIGH SCHOOL CONFERENCE ROOM  
6:45 PM**

## AGENDA

- I. CALL MEETING TO ORDER - TRAVIS ZIMMERMAN
- II. PRELIMINARY 2019-2020 BUDGET
- III. UPDATE FROM BAIRD - BORROWING CAPACITY
- IV. ADJOURNMENT

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### POSTED :

NG HIGH SCHOOL  
NG MIDDLE SCHOOL  
NG ELEMENTARY SCHOOL  
NG POST OFFICE  
BANK OF NEW GLARUS  
STATE BANK OF CROSS PLAINS-NEW GLARUS  
MARINE CREDIT UNION

PUSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT COMMITTEE MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD. UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLE PERSON TO BE ABLE TO ATTEND THIS MEETING. THIS AGENDA IS PRELIMINARY AND MAY BE MODIFIED OR SUPPLEMENTED TO PROVIDE THE FINAL AGENDA AND NOTICE FOR THIS MEETING. THE FINAL AGENDA WILL BE POSTED AND DISTRIBUTED AS REQUIRED BY CHAPTER 19 OF THE WISCONSIN STATUTES.



# School District of New Glarus

P. O. Box 7  
1701 Second Street  
New Glarus, WI 53574

District (608) 527-2410  
Fax (608) 527-5101  
www.ngsd.k12.wi.us

To: Board of Education  
From: Tammy Marty, Business Manager  
Re: 2019-2020 Proposed Budget  
Date: July 15, 2019

The proposed budget consists of the following changes since June 24, 2019.

## 2019-2020 Revenues:

### General Fund – Fund 10 –

- Changes in property tax, equalization aid and state exempt computer aid reflect budget signed by Governor Evers. This accounts for an estimated increase in revenue of \$248,888.
- 18-19 revenue updated

**Referendum Debt – Fund 39** – Levy increase of \$885,000 for additional debt payment, an increase of \$105,000 from prior estimate of \$780,000.00

## 2019-2020 Expenditure:

### General Fund – Fund 10

- Increased capital maintenance budget \$248,888.
- 18 – 19 expenditures updated

**Referendum Debt – Fund 39** – Estimated expense increase of \$105,000 for additional debt payment and related expenses. Prior estimate was \$780,000 which increased to an estimate of \$885,000.

## BALANCED BUDGET

Fund 10 and Fund 27 represent a balanced budget after adjustments presented above.

<i>Fund 10 and 27</i>	
Revenue	14,146,449
Expense	14,146,449
<b>Deficit/Excess</b>	<b>0</b>

**2019 – 2020 TAX LEVY**

The estimated tax levy, \$5,739,090, is projected to increase approximately \$111,163 or 1.98% from the 2018-2019 tax levy of \$5,627,927. The mill rate remains at \$11.63. The proposed budget reflects the format required for official approval and notice.

**SCHOOL DISTRICT OF NEW GLARUS  
BUDGET ADOPTION 2019 - 2020  
JULY 15, 2019**

<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance (Account 930 000)	3,064,815.82	3,179,210.32	3,341,013.21
Ending Fund Balance, Nonspendable (Acct. 935 000)	86,909.48	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	5,952.29	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	3,086,348.55	3,341,013.21	3,341,013.21
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>3,179,210.32</b>	<b>3,341,013.21</b>	<b>3,341,013.21</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	3,612,596.09	4,763,343.83	4,075,997.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	9,797.10	8,831.66	1,550.00
270 School Activity Income	41,993.36	30,275.32	22,880.00
280 Interest on Investments	20,319.43	19,326.31	16,000.00
290 Other Revenue, Local Sources	105,154.56	91,998.22	47,446.00
<b>Subtotal Local Sources</b>	<b>3,789,860.54</b>	<b>4,913,775.34</b>	<b>4,163,873.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	10,000.00	15,053.00
340 Payments for Services	762,869.52	857,526.63	980,168.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>762,869.52</b>	<b>867,526.63</b>	<b>995,221.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	5,848.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>5,848.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	56,258.19	58,236.28	60,952.00
620 State Aid -- General	5,362,250.00	5,681,819.00	5,906,192.00
630 DPI Special Project Grants	10,900.20	22,021.50	17,475.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	5,001.15	5,280.95	4,000.00
690 Other Revenue	407,056.99	674,199.31	697,165.00
<b>Subtotal State Sources</b>	<b>5,841,466.53</b>	<b>6,441,557.04</b>	<b>6,685,784.00</b>
<b>Federal Sources</b>			
710 <b>Federal Aid - Categorical</b>	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	43,021.84	47,859.82	50,476.00
750 IASA Grants	46,280.50	46,701.00	27,163.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	7,371.90	9,769.53	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>96,674.24</b>	<b>104,330.35</b>	<b>77,639.00</b>

**SCHOOL DISTRICT OF NEW GLARUS  
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<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	12,882.74	4,936.97	0.00
870 Long-Term Obligations	0.00	0.00	528,192.00
<b>Subtotal Other Financing Sources</b>	<b>12,882.74</b>	<b>4,936.97</b>	<b>528,192.00</b>
<b>Other Revenues</b>			
960 Adjustments	130.84	0.00	0.00
970 Refund of Disbursement	108,293.12	24,430.95	41,530.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	1,161.93	4,825.43	1,000.00
<b>Subtotal Other Revenues</b>	<b>109,585.89</b>	<b>29,256.38</b>	<b>42,530.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>10,619,187.46</b>	<b>12,361,382.71</b>	<b>12,493,239.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	1,871,418.10	2,229,717.58	2,366,533.00
120 000 Regular Curriculum	2,862,637.04	2,732,216.23	2,874,310.00
130 000 Vocational Curriculum	240,531.03	240,881.26	356,548.00
140 000 Physical Curriculum	226,393.74	246,435.19	253,844.00
160 000 Co-Curricular Activities	178,139.85	179,414.41	191,815.00
170 000 Other Special Needs	4,159.95	7,263.03	6,500.00
<b>Subtotal Instruction</b>	<b>5,383,279.71</b>	<b>5,635,927.70</b>	<b>6,049,550.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	194,559.97	211,906.96	231,414.00
220 000 Instructional Staff Services	905,685.60	911,581.88	868,513.00
230 000 General Administration	380,843.33	329,182.12	334,496.00
240 000 School Building Administration	589,396.55	655,310.92	698,507.00
250 000 Business Administration	1,532,792.78	2,730,685.33	2,441,724.00
260 000 Central Services	52,692.39	76,448.88	72,006.00
270 000 Insurance & Judgments	102,640.77	105,323.00	120,241.00
280 000 Debt Services	88,804.47	88,804.47	97,754.00
290 000 Other Support Services	20,590.50	171,797.93	160,033.00
<b>Subtotal Support Sources</b>	<b>3,868,006.36</b>	<b>5,281,041.49</b>	<b>5,024,688.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	901,165.65	989,510.62	1,045,955.00
430 000 Instructional Service Payments	339,584.07	267,664.76	372,946.00
490 000 Other Non-Program Transactions	12,757.17	25,435.25	100.00
<b>Subtotal Non-Program Transactions</b>	<b>1,253,506.89</b>	<b>1,282,610.63</b>	<b>1,419,001.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>10,504,792.96</b>	<b>12,199,579.82</b>	<b>12,493,239.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	130,444.99	149,795.64	178,542.16
<b>900 000 Ending Fund Balance</b>	<b>149,795.64</b>	<b>178,542.16</b>	<b>178,542.16</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>176,830.84</b>	<b>144,309.25</b>	<b>190,000.00</b>
100 000 Instruction	149,933.25	105,521.74	180,000.00
200 000 Support Services	7,546.94	10,040.99	10,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>157,480.19</b>	<b>115,562.73</b>	<b>190,000.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	901,165.65	989,510.62	1,045,955.00

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<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	334,958.00	321,601.00	341,267.00
620 State Aid -- General	21,411.00	2,096.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	3,000.00	0.00
<b>Subtotal State Sources</b>	<b>356,369.00</b>	<b>326,697.00</b>	<b>341,267.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	560.00	0.00
730 DPI Special Project Grants	153,050.59	190,252.69	222,988.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	61,075.66	67,223.84	43,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>214,126.25</b>	<b>258,036.53</b>	<b>265,988.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,471,660.90</b>	<b>1,574,244.15</b>	<b>1,653,210.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,099,160.38	1,196,740.37	1,215,435.00

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160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>1,099,160.38</b>	<b>1,196,740.37</b>	<b>1,215,435.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	184,787.71	146,061.94	140,190.00
220 000 Instructional Staff Services	137,032.59	142,265.35	225,907.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	32,990.24	59,513.83	59,298.00
260 000 Central Services	2,369.98	738.32	5,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>357,180.52</b>	<b>348,579.44</b>	<b>430,395.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	15,320.00	28,924.34	7,380.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>15,320.00</b>	<b>28,924.34</b>	<b>7,380.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,471,660.90</b>	<b>1,574,244.15</b>	<b>1,653,210.00</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	226,292.09	361,725.98	369,247.36
<b>900 000 ENDING FUND BALANCES</b>	<b>361,725.98</b>	<b>369,247.36</b>	<b>196,450.36</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,745,849.10</b>	<b>926,642.88</b>	<b>1,619,455.00</b>
281 000 Long-Term Capital Debt	1,496,632.20	805,338.50	1,678,468.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	113,783.01	113,783.00	113,784.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,610,415.21</b>	<b>919,121.50</b>	<b>1,792,252.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>10,366,042.60</b>	<b>9,690,000.00</b>	<b>8,200,000.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	138,067.49	127,359.50	(0.00)
<b>900 000 Ending Fund Balance</b>	<b>127,359.50</b>	<b>(0.00)</b>	<b>(0.00)</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,712.77</b>	<b>623.30</b>	<b>0.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	12,420.76	127,982.80	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,420.76</b>	<b>127,982.80</b>	<b>0.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	93,060.75	114,051.40	123,472.17
<b>900 000 ENDING FUND BALANCE</b>	<b>114,051.40</b>	<b>123,472.17</b>	<b>126,425.17</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>502,091.66</b>	<b>519,160.59</b>	<b>499,576.00</b>
200 000 Support Services	481,101.01	509,739.82	496,623.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>481,101.01</b>	<b>509,739.82</b>	<b>496,623.00</b>

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<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	15,534.70	14,362.90	13,004.28
<b>900 000 ENDING FUND BALANCE</b>	<b>14,362.90</b>	<b>13,004.28</b>	<b>11,004.28</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
200 000 Support Services	1,171.80	1,358.62	2,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,171.80</b>	<b>1,358.62</b>	<b>2,000.00</b>

# 3934 - New Glarus

## Tax Levy Analysis

		<u>2018</u>	<u>2019</u>	<u>2020</u>
General Fund	Fund 10	\$3,605,877	\$4,756,462	\$4,069,397
Non-Referendum Debt Service	Fund 38	\$235,000	\$0	\$0
Total Revenue Limit Levy		<b>\$3,840,877</b>	<b>\$4,756,462</b>	<b>\$4,069,397</b>
Referendum Approved Debt Service	Fund 39	\$1,456,045	\$871,465	\$784,693
Estimated Additional Referendum Levy	Fund 39	\$0	\$0	\$885,000
Property Tax Chargeback/Other	Fund 10	\$0	\$0	\$0
Total School-Based Tax Levy		<u><u>\$5,296,922</u></u>	<u><u>\$5,627,927</u></u>	<u><u>\$5,739,090</u></u>
% Change		4.15%	6.25%	1.98%

## Equalized Value Analysis

		<u>2018</u>	<u>2019</u>	<u>2020</u>
Equalized Value (TIF Out)		\$455,277,288	\$483,780,925	\$493,456,544
% Change		4.15%	6.26%	2.00%

## Mill Rate Analysis

		<u>2018</u>	<u>2019</u>	<u>2020</u>
General Fund	Fund 10	\$7.92	\$9.83	\$8.25
Non-Referendum Debt Service	Fund 38	\$0.52	\$0.00	\$0.00
Total Revenue Limit Mill Rate		<b>\$8.44</b>	<b>\$9.83</b>	<b>\$8.25</b>
Referendum Approved Debt Service	Fund 39	\$3.20	\$1.80	\$1.59
Additonal Debt	Fund 39	\$0.00	\$0.00	\$1.79
Property Tax Chargeback/Other	Fund 10	\$0.00	\$0.00	\$0.00
Total School-Based Mill Rate		<u><u>\$11.63</u></u>	<u><u>\$11.63</u></u>	<u><u>\$11.63</u></u>
% Change		0.00%	-0.01%	-0.02%

**DEPARTMENT OF PUBLIC INSTRUCTION  
2019-20 REVENUE LIMIT WORKSHEET**

<b>DISTRICT:</b>	New Glarus	3934
<b>DATA AS OF 5/31/2019, 7:55 AM</b>		
<b>Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 18-19 Revenue Limit</b>		
2018-19 General Aid Certification (18-19 Line 12A, src 621)	+	5,681,819
2018-19 Computer Aid Received (18-19 Line 12C, Src 691)	+	6,716
2018-19 Hi Pov Aid (18-19 Line 12B, Src 628)	+	0
2018-19 Aid for Exempt Personal Property (18-19 Line 12D, Src 691)	+	19,928
2018-19 Fnd 10 Levy Cert (18-19 Line 14A, Levy 10 Src 211)	+	4,756,462
2018-19 Fnd 38 Levy Cert (18-19 Line 14B, Levy 38 Src 211)	+	0
2018-19 Fnd 41 Levy Cert (18-19 Line 14C, Levy 41 Src 211)	+	0
2018-19 Aid Penalty for Over Levy (18-19 FINAL Rev Limit Wksht)	-	10,348
2018-19 Total Levy for All Levied Non-Recurring Exemptions*	-	1,203,501
<b>*NET 2019-20 Base Revenue Built from 18-19 Data (Line 1)</b>	=	<b>9,251,076</b>

\*For 2018-19 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

**Line 2:** Base Avg:((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 =

	<b>2016</b>	<b>2017</b>	<b>2018</b>
Summer FTE:	28	34	45
% (40,40,40)	11	14	18
Sept FTE:	863	893	883
Special Needs			
Vouchers FTE	0	0	0
New ICS - Independent			
Charter Schools FTE	0	0	0
Total FTE	874	907	901

**Line 6:** Curr Avg:((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 =

	<b>2017</b>	<b>2018</b>	<b>2019</b>
Summer FTE:	34	45	34
% (40,40,40)	14	18	14
Sept FTE:	893	883	887
Special Needs			
Vouchers FTE	0	0	0
New ICS - Independent			
Charter Schools FTE	0	0	0
Total FTE	907	901	901

**Line 10B: Declining Enrollment Exemption =**

Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00 =  
**X (Line 5, Maximum 2018-2019 Revenue per Memb) =**  
**Non-Recurring Exemption Amount:**

Fall 2019 Property Values (actuals have been loaded below)

2019 TIF-Out Tax Apportionment Equalized Valuation	493,456,544
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**2019-20 Revenue Limit Worksheet**

1. 2018-19 Base Revenue (Funds 10, 38, 41)	(from left)	9,251,076
2. Base Sept Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	894
3. 2018-19 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,347.96
4. 2019-20 Per Member Change (A+B+C)		175.00
A. Allowed Per-Member Change		175.00
B. Low Rev Incr (Enter DPI Adjustment)		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2019-20 Maximum Revenue / Member (Ln 3 + Ln 4)		10,522.96
6. Current Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	903
7. 2019-20 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	9,502,233
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		9,502,233
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2019-20 Recurring Exemptions (A+B+C+D+E)	(rounded)	500,000
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2017-18 to 2018-19)		0
E. Recurring Referenda to Exceed (If 2019-20 is first year)		500,000
9. 2019-20 Limit with Recurring Exemptions (Ln 7 + Ln 8)		10,002,233
10. Total 2019-20 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		0
A. Non-Recurring Referenda to Exceed 2019-20 Limit		0
B. Declining Enrollment Exemption for 2019-20 (from left)		0
C. Energy Efficiency Net Exemption for 2019-20 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2019-20		0
E. Prior Year Open Enrollment (uncounted pupil[s])		0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. WPCP and RCPD Private School Voucher Aid Deduction		0
I. SNSP Private School Voucher Aid Deduction		0
11. 2019-20 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		10,002,233
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		5,932,836
A. 2019-20 October 15 Aid Certification → Cell is locked.		5,906,192
B. State Aid to High Poverty Districts (not all districts)		0
C. State Aid for Exempt Computers (Source 691)		6,716
D. State Aid for Exempt Personal Property (Source 691)		19,928
<b>REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.</b>		
13. Allowable Limited Revenue: (Line 11 - Line 12)		4,069,397
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	<b>Not &gt; line 13</b>	4,069,397
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211		4,069,397 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211		0 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0 (to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		1,669,693
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)		784,693
B. Estimated Additional Referendum Levy (Fund 39)		885,000 (to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		0 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16. Total Fall, 2019 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		5,739,090
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01163039

**"Current Average" for use in 19-20  
Per-Pupil Aid calc (does not include  
Special Needs Voucher FTE  
or New ICS - Independent  
Charter Schools FTE).  
Average without SNSP/ICS:  
903**

**SCHOOL DISTRICT OF NEW GLARUS  
NOTICE OF BUDGET HEARING  
(Section 65.9 (4))**

Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second St. on the the 19th of August, 2019 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office, 1701 Second St, New Glarus, WI or at [www.ngsd.k12.wi.us](http://www.ngsd.k12.wi.us).

<b>GENERAL FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	3,064,815.82	3,179,210.32	3,341,013.21
<b>Ending Fund Balance</b>	<b>3,179,210.32</b>	<b>3,341,013.21</b>	<b>3,341,013.21</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,789,860.54	4,913,775.34	4,163,873.00
Inter-district Payments (Source 300 + 400)	762,869.52	867,526.63	995,221.00
Intermediate Sources (Source 500)	5,848.00	0.00	0.00
State Sources (Source 600)	5,841,466.53	6,441,557.04	6,685,784.00
Federal Sources (Source 700)	96,674.24	104,330.35	77,639.00
All Other Sources (Source 800 + 900)	122,468.63	34,193.35	570,722.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>10,619,187.46</b>	<b>12,361,382.71</b>	<b>12,493,239.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	5,383,279.71	5,635,927.70	6,049,550.00
Support Services (Function 200 000)	3,868,006.36	5,281,041.49	5,024,688.00
Non-Program Transactions (Function 400 000)	1,253,506.89	1,282,610.63	1,419,001.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>10,504,792.96</b>	<b>12,199,579.82</b>	<b>12,493,239.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	130,444.99	149,795.64	178,542.16
<b>Ending Fund Balance</b>	<b>149,795.64</b>	<b>178,542.16</b>	<b>178,542.16</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,648,491.74</b>	<b>1,718,553.40</b>	<b>1,843,210.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,629,141.09</b>	<b>1,689,806.88</b>	<b>1,843,210.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	226,292.09	361,725.98	369,247.36
<b>Ending Fund Balance</b>	<b>361,725.98</b>	<b>369,247.36</b>	<b>196,450.36</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,745,849.10</b>	<b>926,642.88</b>	<b>1,619,455.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,610,415.21</b>	<b>919,121.50</b>	<b>1,792,252.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	138,067.49	127,359.50	(0.00)
<b>Ending Fund Balance</b>	<b>127,359.50</b>	<b>(0.00)</b>	<b>(0.00)</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,712.77</b>	<b>623.30</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,420.76</b>	<b>127,982.80</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	93,060.75	114,051.40	123,472.17
<b>Ending Fund Balance</b>	<b>114,051.40</b>	<b>123,472.17</b>	<b>126,425.17</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>502,091.66</b>	<b>519,160.59</b>	<b>499,576.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>481,101.01</b>	<b>509,739.82</b>	<b>496,623.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	15,534.70	14,362.90	13,004.28
<b>Ending Fund Balance</b>	<b>14,362.90</b>	<b>13,004.28</b>	<b>11,004.28</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,171.80</b>	<b>1,358.62</b>	<b>2,000.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>14,239,042.83</b>	<b>15,447,589.44</b>	<b>16,627,324.00</b>
Interfund Transfers (Source 100) - ALL FUNDS	901,165.65	989,510.00	1,045,955.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>13,337,877.18</b>	<b>14,458,079.44</b>	<b>15,581,369.00</b>
<b>PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>8.40%</b>	<b>7.77%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
General Fund	3,605,877.00	4,756,462.00	4,069,397.00
Referendum Debt Service Fund	1,456,045.00	871,465.00	1,669,693.00
Non-Referendum Debt Service Fund	235,000.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
<b>TOTAL SCHOOL LEVY</b>	<b>5,296,922.00</b>	<b>5,627,927.00</b>	<b>5,739,090.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>6.25%</b>	<b>1.98%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2019-20 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
N/A	
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
High School Business	Estimated \$100,000