

NOTICE

**SCHOOL DISTRICT OF NEW GLARUS
BOARD OF EDUCATION
BUDGET COMMITTEE MEETING
MONDAY, JULY 16, 2018
ELEMENTARY SCHOOL LIBRARY
6:45 PM**

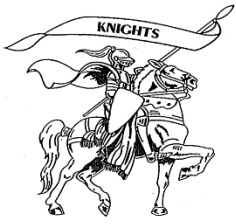
AGENDA

- I. CALL MEETING TO ORDER - TRAVIS ZIMMERMAN
- II. 2017-2018 BUDGET UPDATE
- III. 2018-2019 PRELIMINARY BUDGET 2
- IV. 2018-2019 TAX LEVY 12
- V. FUTURE OPERATIONAL BUDGET NEEDS
- VI. FUTURE SPACE/LAND NEEDS
- VII. ADJOURN

POSTED :

NG HIGH SCHOOL
NG MIDDLE SCHOOL
NG ELEMENTARY SCHOOL
NG POST OFFICE
BANK OF NEW GLARUS
UB&T BANK OF NEW GLARUS
OLD NATIONAL BANK

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.



School District of New Glarus

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New Glarus, WI 53574

District (608) 527-2410
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To: Board of Education
From: Tammy Marty, Business Manager
Re: 2018-2019 Proposed Budget
Date: July 16, 2018

The proposed budget consists of the following changes since March 12, 2018.

2018-2019 Revenues:

General Fund – Fund 10 –

- Changes in property tax, equalization aid and state exempt computer aid reflect July 1st, general aid estimate provided by the DPI.
- Assumption of 1.11% increase in Equalized Assessed Value
- Adjusted grant revenues to reflect DPI estimates
- Reduced summer school revenue and ms athletic revenue to \$0.00
- Adjusted open enrollment based on DPI final 17 – 18 calculations
- Increased interest earnings based on economic conditions (interest rates are increasing)

Referendum Debt – Fund 39 – Increase revenue \$1,060,000 for additional debt payment.

2018-2019 Expenditure:

General Fund – Fund 10

- Adjusted salary and benefits to meet current staffing estimates

Referendum Debt – Fund 39 – Increase expense \$1060,000 for additional debt payment and related expenses.

BALANCED BUDGET

Fund 10 and Fund 27 represent a balanced budget after adjustments presented above.

<i>Fund 10 and 27</i>	
Revenue	12,578,355
Expense	12,578,355
Deficit/Excess	0

2018 – 2019 TAX LEVY

The estimated tax levy, \$5,353,016, is projected to increase approximately \$56,094 or 1.06% from the 2017-2018 tax levy of \$5,296,922. The mill rate remains at \$11.63.

The proposed budget reflects the format required for official approval and notice.

SCHOOL DISTRICT OF NEW GLARUS
BUDGET ADOPTION 2018 - 2019
JULY 16, 2018

GENERAL FUND (FUND 10)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance (Account 930 000)	3,045,355.54	3,064,815.82	3,237,668.23
Ending Fund Balance, Nonspendable (Acct. 935 000)	110,377.92	111,969.00	115,000.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	100,000.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	2,854,437.90	3,125,699.23	3,122,668.23
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,064,815.82	3,237,668.23	3,237,668.23
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	3,559,563.93	3,612,596.09	3,537,151.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	15,693.66	9,797.10	1,550.00
270 School Activity Income	38,523.67	41,993.36	22,880.00
280 Interest on Investments	5,207.48	20,319.43	16,000.00
290 Other Revenue, Local Sources	164,506.16	106,763.56	63,296.00
Subtotal Local Sources	3,783,494.90	3,791,469.54	3,640,877.00
Other School Districts Within Wisconsin			
310 Transit of Aids	4,823.37	0.00	0.00
340 Payments for Services	739,739.06	762,869.52	782,181.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	744,562.43	762,869.52	782,181.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	72,420.48	56,258.19	55,000.00
620 State Aid -- General	5,433,729.00	5,362,250.00	5,717,372.00
630 DPI Special Project Grants	16,497.77	10,900.20	6,560.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	4,846.41	5,001.15	4,000.00
690 Other Revenue	225,462.00	407,057.00	591,329.00
Subtotal State Sources	5,752,955.66	5,841,466.54	6,374,261.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	57,103.37	43,021.84	47,999.00
750 IASA Grants	26,780.00	46,280.50	27,325.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	7,547.54	7,371.90	0.00

790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	91,430.91	96,674.24	75,324.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	18,693.42	12,882.74	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	18,693.42	12,882.74	0.00
Other Revenues			
960 Adjustments	880.18	130.84	0.00
970 Refund of Disbursement	32,643.54	108,293.12	30,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	1,760.55	1,161.93	12,530.00
Subtotal Other Revenues	35,284.27	109,585.89	42,530.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,426,421.59	10,614,948.47	10,915,173.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,772,486.52	1,874,481.86	2,416,629.00
120 000 Regular Curriculum	2,742,732.42	2,843,998.02	2,436,825.00
130 000 Vocational Curriculum	270,559.00	239,652.25	250,108.00
140 000 Physical Curriculum	223,888.40	225,275.92	243,509.00
160 000 Co-Curricular Activities	179,221.64	175,644.19	181,719.00
170 000 Other Special Needs	2,960.65	4,159.95	6,500.00
Subtotal Instruction	5,191,848.63	5,363,212.19	5,535,290.00
Support Sources			
210 000 Pupil Services	185,602.82	193,889.28	204,318.00
220 000 Instructional Staff Services	961,374.53	904,803.99	782,415.00
230 000 General Administration	355,469.68	378,872.60	337,298.00
240 000 School Building Administration	564,424.16	591,396.55	665,408.00
250 000 Business Administration	1,608,489.18	1,519,680.34	1,537,018.00
260 000 Central Services	63,876.11	50,692.39	72,006.00
270 000 Insurance & Judgments	101,055.16	104,259.77	108,561.00
280 000 Debt Services	88,804.47	88,804.47	88,805.00
290 000 Other Support Services	6,114.00	1,480.50	154,828.00
Subtotal Support Sources	3,935,210.11	3,833,879.89	3,950,657.00
Non-Program Transactions			
410 000 Inter-fund Transfers	922,175.29	892,814.74	1,085,326.00
430 000 Instructional Service Payments	309,305.91	339,432.07	343,800.00
490 000 Other Non-Program Transactions	48,421.37	12,757.17	100.00
Subtotal Non-Program Transactions	1,279,902.57	1,245,003.98	1,429,226.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,406,961.31	10,442,096.06	10,915,173.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	148,212.83	130,444.99	152,846.44
900 000 Ending Fund Balance	130,444.99	152,846.44	152,846.44
REVENUES & OTHER FINANCING SOURCES	126,668.67	176,408.29	190,000.00
100 000 Instruction	108,932.36	143,559.90	190,000.00
200 000 Support Services	35,504.15	10,446.94	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	144,436.51	154,006.84	190,000.00

SPECIAL EDUCATION FUND (FUND 27)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	922,175.29	892,814.74	1,085,326.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00

260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	297,213.00	334,958.00	341,267.00
620 State Aid -- General	0.00	21,411.00	11,500.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	230.28	0.00	0.00
Subtotal State Sources	297,443.28	356,369.00	352,767.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	174,515.19	153,050.59	182,089.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	121,085.34	61,075.66	43,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	295,600.53	214,126.25	225,089.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	400.00	0.00	0.00
Subtotal Other Revenues	400.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,515,619.10	1,463,309.99	1,663,182.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,122,281.77	1,098,951.26	1,277,953.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,122,281.77	1,098,951.26	1,277,953.00
Support Sources			
210 000 Pupil Services	176,226.30	180,216.92	151,393.00

220 000 Instructional Staff Services	137,024.82	139,500.59	173,179.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	57,307.51	31,371.24	44,406.00
260 000 Central Services	1,401.82	2,369.98	9,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	371,960.45	353,458.73	377,978.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	11,292.00	10,900.00	7,251.00
490 000 Other Non-Program Transactions	10,084.88	0.00	0.00
Subtotal Non-Program Transactions	21,376.88	10,900.00	7,251.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,515,619.10	1,463,309.99	1,663,182.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	154,522.99	226,292.09	361,725.98
900 000 ENDING FUND BALANCES	226,292.09	361,725.98	262,043.98
TOTAL REVENUES & OTHER FINANCING SOURCES	1,587,993.75	1,745,849.10	1,876,995.00
281 000 Long-Term Capital Debt	1,401,073.15	1,496,632.20	1,862,893.00
282 000 Refinancing	1,368.50	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	113,783.00	113,783.01	113,784.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,516,224.65	1,610,415.21	1,976,677.00
842 000 INDEBTEDNESS, END OF YEAR	11,669,424.84	10,366,050.26	8,610,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	4,552,021.65	138,067.49	127,144.42
900 000 Ending Fund Balance	138,067.49	127,144.42	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,048.29	1,497.69	300.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	4,419,002.45	12,420.76	127,444.42
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,419,002.45	12,420.76	127,444.42

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	64,790.80	93,060.75	108,034.15
900 000 ENDING FUND BALANCE	93,060.75	108,034.15	114,170.15
TOTAL REVENUES & OTHER FINANCING SOURCES	535,000.26	501,742.72	494,602.00
200 000 Support Services	506,730.31	486,769.32	488,466.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	506,730.31	486,769.32	488,466.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	16,479.70	15,534.70	14,362.90
900 000 ENDING FUND BALANCE	15,534.70	14,362.90	12,362.90
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
200 000 Support Services	945.00	1,171.80	2,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	945.00	1,171.80	2,000.00

**DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET**

DISTRICT:	New Glarus	3934	
DATA AS OF 4/24/2018, 10:25 AM			
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit			
2017-18 General Aid Certification (17-18 Line 12A, src 621)	+	5,362,250	
2017-18 Computer Aid Received (17-18 Line 17, Src 691)	+	6,557	
2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)	+	0	
2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)	+	3,605,877	
2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)	+	235,000	
2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)	+	0	
2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht)	-	0	
2017-18 Total Levy for All Levied Non-Recurring Exemptions*	-	0	
*NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)	=	9,209,684	
*For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg: $((15+.4ss)+(16+.4ss)+(17+.4ss)) / 3 =$		890	
	2015	2016	2017
Summer fte:	26	28	34
% (40,40,40)	10	11	14
Sept fte:	878	863	893
Special Needs Vouchers	0	0	0
Total fte	888	874	907
Line 6: Curr Avg: $((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 =$		894	
	2016	2017	2018
Summer fte:	28	34	28
% (40,40,40)	11	14	11
Sept fte:	863	893	890
Special Needs Vouchers	0	0	0.00
Total fte	874	907	901
"Current Average" for use in 18-19 Per-Pupil Aid calc (does not include Special Needs Voucher children). Average without SNSP: 894			
Line 10B: Declining Enrollment Exemption =			
Average FTE Loss (Line 2 - Line 6, if > 0)			
X 1.00	=		
X (Line 5, Maximum 2018-2019 Revenue per Memb) =			
Non-Recurring Exemption Amount:			
Fall 2018 Property Values (actuals have been loaded below)			
2018 TIF-Out Tax Apportionment Equalized Valuation		460,349,862	
State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets.			
Line 17 has been removed due to the change with State Aid for Exempt Computers.			
Line 18 has been removed due to the change with State Aid for Exempt Computers, the Fund 10 Levy is now Line 14A.			

2018-2019 Revenue Limit Worksheet		
1. 2017-18 Base Revenue (Funds 10, 38, 41)	(from left)	9,209,684
2. Base Sept Membership Avg (2015+.4ss, 2016+.4ss, 2017+.4ss)/3	(from left)	890
3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,347.96
4. 2018-19 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr (Enter DPI Adjustment)	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)		10,347.96
6. Current Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	894
7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	9,251,076
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	9,251,076	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2016-17 to 2017-18)	0	
E. Recurring Referenda to Exceed (If 2018-19 is first year)	0	
9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)		9,251,076
10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		3,501
A. Non-Recurring Referenda to Exceed 2018-19 Limit	0	
B. Declining Enrollment Exemption for 2018-19 (from left)	0	
C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2018-19	3,501	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Private School Voucher Aid Deduction	0	
I. Private School Special Needs Voucher Aid Deduction	0	
11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		9,254,577
12. Total Aid to be Used in Computation (12A + 12B + 12C)		5,724,026
A. 2018-19 October 15 General Aid Certification - Estimated July 1, 2018	5,717,372	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	6,654	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		3,530,551
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	3,530,551
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	3,530,551	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		1,822,465
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	762,465	
B. Estimated Additional Referendum Levy (Fund 39 Debt)	1,060,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		5,353,016
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>		
	Levy Rate =	0.01162815

**SCHOOL DISTRICT OF NEW GLARUS
NOTICE OF BUDGET HEARING
(Section 65.90 (4))**

Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second St. on the the 20th of August, 2018 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office, 1701 Second St, New Glarus, WI or at www.ngsd.k12.wi.us.

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	3,045,355.54	3,064,815.82	3,237,668.23
Ending Fund Balance	3,064,815.82	3,237,668.23	3,237,668.23
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,783,494.90	3,791,469.54	3,640,877.00
Inter-district Payments (Source 300 + 400)	744,562.43	762,869.52	782,181.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,752,955.66	5,841,466.54	6,374,261.00
Federal Sources (Source 700)	91,430.91	96,674.24	75,324.00
All Other Sources (Source 800 + 900)	53,977.69	122,468.63	42,530.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,426,421.59	10,614,948.47	10,915,173.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,191,848.63	5,363,212.19	5,535,290.00
Support Services (Function 200 000)	3,935,210.11	3,833,879.89	3,950,657.00
Non-Program Transactions (Function 400 000)	1,279,902.57	1,245,003.98	1,429,226.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,406,961.31	10,442,096.06	10,915,173.00

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	148,212.83	130,444.99	152,846.44
Ending Fund Balance	130,444.99	152,846.44	152,846.44
REVENUES & OTHER FINANCING SOURCES	1,642,287.77	1,639,718.28	1,853,182.00
EXPENDITURES & OTHER FINANCING USES	1,660,055.61	1,617,316.83	1,853,182.00

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	154,522.99	226,292.09	361,725.98
Ending Fund Balance	226,292.09	361,725.98	262,043.98
REVENUES & OTHER FINANCING SOURCES	1,587,993.75	1,745,849.10	1,876,995.00
EXPENDITURES & OTHER FINANCING USES	1,516,224.65	1,610,415.21	1,976,677.00

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	4,552,021.65	138,067.49	127,144.42
Ending Fund Balance	138,067.49	127,144.42	0.00
REVENUES & OTHER FINANCING SOURCES	5,048.29	1,497.69	300.00
EXPENDITURES & OTHER FINANCING USES	4,419,002.45	12,420.76	127,444.42

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	64,790.80	93,060.75	108,034.15
Ending Fund Balance	93,060.75	108,034.15	114,170.15
REVENUES & OTHER FINANCING SOURCES	535,000.26	501,742.72	494,602.00
EXPENDITURES & OTHER FINANCING USES	506,730.31	486,769.32	488,466.00

COMMUNITY SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	16,479.70	15,534.70	14,362.90
Ending Fund Balance	15,534.70	14,362.90	12,362.90
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	945.00	1,171.80	2,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	18,509,919.33	14,170,189.98	15,362,942.42
Interfund Transfers (Source 100) - ALL FUNDS	922,175.29	892,814.74	1,085,326.00
Refinancing Expenditures (FUND 30)	1,368.50	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	17,586,375.54	13,277,375.24	14,277,616.42
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-24.50%	7.53%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	3,552,273.00	3,605,877.00	3,530,551.00
Referendum Debt Service Fund	1,453,580.00	1,456,045.00	1,822,465.00
Non-Referendum Debt Service Fund	80,000.00	235,000.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	5,085,853.00	5,296,922.00	5,353,016.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.15%	1.06%

3934 - New Glarus

Tax Levy Analysis

		<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund	Fund 10	\$3,552,273	\$3,605,877	\$3,530,552
Non-Referendum Debt Service	Fund 38	\$80,000	\$235,000	\$0
Total Revenue Limit Levy		\$3,632,273	\$3,840,877	\$3,530,552
Referendum Approved Debt Service	Fund 39	\$1,453,580	\$1,456,045	\$762,465
Estimated Additional Referendum Levy	Fund 39	\$0	\$0	\$1,060,000
		\$0	\$0	\$0
Total School-Based Tax Levy		\$5,085,853	\$5,296,922	\$5,353,016
% Change			4.15%	1.06%

Mill Rate Analysis

		<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund	Fund 10	\$8.13	\$7.92	\$7.67
Non-Referendum Debt Service	Fund 38	\$0.18	\$0.52	\$0.00
Total Revenue Limit Mill Rate		\$8.31	\$8.44	\$7.67
Referendum Approved Debt Service	Fund 39	\$3.33	\$3.20	\$1.66
Estimated Additional Referendum Levy	Fund 39	\$0.00	\$0.00	\$2.30
Total School-Based Mill Rate		\$11.63	\$11.63	\$11.63

12