

AGENDA

**SCHOOL DISTRICT OF NEW GLARUS
ANNUAL MEETING
MONDAY, AUGUST 20, 2018
HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183
7:15 PM**

- I. CALL THE ANNUAL MEETING TO ORDER
- II. INTRODUCTION OF BOARD MEMBERS - KARI MORRISON, PRESIDENT
- III. ELECTION OF CHAIRPERSON TO CONDUCT MEETING
- IV. READING OF THE MINUTES OF 2017-2018 ANNUAL MEETING - LARRY STUESSY, CLERK 3
- V. APPROVAL OF 2017-2018 ANNUAL MEETING MINUTES
- VI. STATE OF THE DISTRICT - JENNIFER THAYER, Ph, D. DISTRICT ADMINISTRATOR 7
- VII. TREASURER'S REPORT - TRAVIS ZIMMERMAN, TREASURER 13
- VIII. BUDGET PRESENTATION AND HEARING OF THE 2018-2019 BUDGET - TAMMY MARTY, BUSINESS MANAGER 14
- IX. RESOLUTION A - ADOPTION OF TAX LEVY FOR 2018-2019 SCHOOL YEAR 34
- X. RESOLUTION B - SALARIES FOR THE BOARD OF EDUCATION FOR 2018-2019 35
- XI. RESOLUTION C - REIMBURSEMENT OF BOARD MEMBERS EXPENSES
- XII. RESOLUTION D - SALE OR DISPOSAL OF SCHOOL PROPERTY
- XIII. RESOLUTION E - AUTHORIZE THE BOARD TO SOLICIT AND OBTAIN ONE OR MORE OPTIONS TO PURCHASE REAL PROPERTY, AND TO EXERCISE SUCH OPTION(S).
- XIV. DATE FOR THE 2019-2020 ANNUAL MEETING; SUGGESTED DATE IS AUGUST 19, 2019
- XV. ADJOURN

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.

THIS AGENDA IS PRELIMINARY AND MAY BE MODIFIED OR SUPPLEMENTED TO PROVIDE THE FINAL AGENDA AND NOTICE FOR THIS MEETING.
THE FINAL AGENDA WILL BE POSTED AND DISTRIBUTED AS REQUIRED BY CHAPTER 19 OF THE WISCONSIN STATUTES.

SCHOOL DISTRICT OF NEW GLARUS ANNUAL BOARD MEETING

August 21, 2017, 7:15 P.M.

MINUTES

I. CALL THE ANNUAL MEETING TO ORDER – 7:15 p.m.

The meeting agenda was posted at the New Glarus High School, UB&T of New Glarus, Bank of New Glarus, Old National Bank, New Glarus Post Office, and the District Website. Legal notice was published in the Thursday, August 10, 2017, and August 17, 2017 edition of the Post Messenger. Persons Present: Members of the Board of Education, Jeff Eichelkraut, Mark Stateler, Laura Eicher, Jennifer Krantz, Dan Ziegler, Kris Anderson, and Dr. Jennifer Thayer.

II. INTRODUCTION OF BOARD MEMBERS

Board Members Present: Kari Morrison, Paul Eichelkraut, Ellyn Runde, Travis Zimmerman, Keith Steffen, Debra Fairbanks, and Larry Stuessy.

III. ELECTION OF CHAIRPERSON TO CONDUCT MEETING

Motion made by Debra Fairbanks, seconded by Paul Eichelkraut, nominating Kari Morrison as the Chairperson for the meeting. **Motion Carried, 6-0-1.**

Abstained: Kari Morrison

IV. READING OF THE MINUTES OF 2016-2017 ANNUAL MEETING

Motion made by Paul Eichelkraut, seconded by Travis Zimmerman, to dispense of the reading of the minutes aloud. **Motion Carried, 7-0.**

V. APPROVAL OF 2016--2017 ANNUAL MEETING MINUTES

Motion made by Paul Eichelkraut, seconded by Keith Steffen, to approve the 2016-2017 Annual Meeting Minutes. **Motion Carried, 7-0.**

VI. STATE OF THE DISTRICT – DR. JENNIFER THAYER, DISTRICT ADMINISTRATOR

Dr. Jennifer Thayer presented information on the *State of the District*. The presentation provided pertinent information regarding District Accomplishments in 2016-2017. The District developed an Academic and Career Plan (ACP) for grades 5-12, all teachers were trained to use Data Warehouse (Educlimber), the Administration completed the Co and Extra Curricular Pay Study, the District continued to expand Dual Credit Offerings thru Project Lead the Way and Madison College courses, school teams visited model schools and districts, and attended conferences together, the Board transitioned to the NEOLA Policy Book, researched new curriculum for Middle School Math and K-12 Reading/Language Arts, facilities continue to be renovated and updated (parking lots, elementary bathrooms, high school classrooms, and library).

Outcome measures for the District included all schools and the District “Exceeded Expectations” or “Significantly Exceeded Expectations” on the state report card, all schools scored a 9 or 10 with Greatschools.org, the district experienced continued growth in the college and career ready score with US News and World Report, AP test scores for the high school had an all-time record pass-rate of 90.7%, and our Energy Star Rating came in at 92 and 95 out of 100.

Dr. Thayer outlined next steps for the District in 2017-2018. The 2016-2017 District and School Report Cards are expected to be available in late fall/early winter, and a compilation of District data will be shared with the Board in January. The 2017-2018 District Improvement Plan will be finalized in September and shared with the Board. Finally, the Board Strategic Plan will be reviewed and revised in 2017-2018.

VII. TREASURER’S REPORT

Travis Zimmerman, Board Treasurer, presented the Treasurer’s Report. Last year, the district’s estimated operating expenditures were \$11,941,690 and took in estimated operating receipts of \$11,942,040. This left the district with an estimated positive balance of \$350.

The projected operating revenues for the 2017-2018 school year are \$11,962,320. Operating expenditures over this same period are projected to be \$12,062,320. This represents an unbalanced operating budget of \$100,000. The projected ending Fund Balance for the 2017-2018 school year is \$2,948,645 which represents about 27.25% of our operating budget, which is above the 15% guideline stated in district policy.

Based on the district’s enrollment projections, we had expected to see slow, but continuous growth. We are seeing this growth trend.

Like most school districts with revenue caps in place, some of our expenses are increasing more than the percentage increase in receipts allowable under State statutes. We will continue to keep a watchful eye on these trends which will impact the budget.

It is important to note that the annual budget is developed on the basis of enrollment projections, forecasted costs and revenues, and a long-term fiscal plan. The School District is continuing to look at areas in the budget where we can make more efficient use of our resources, while at the same time keeping in mind our oval mission to provide a quality education for our children.

In June 2009, the District established an Other Post-Employment Benefits Trust. BMO Harris Bank N.A. is the trustee for the Wisconsin Post Employment Benefit Trust.

Beginning Balance 07/01/15-	\$317,118.08
Receipts	24,028.00
Income	6,621.19
Sales	4755.03
Disbursements	-52,304.11
Market Appreciation/Depreciation	-13,216.37
Ending Balance 06/30/15	\$313,434.56

VIII. BUDGET PRESENTATION AND HEARING OF THE 2017-2018 BUDGET

Dr. Jennifer Thayer , District Administrator presented the 2017-2018 Budget to the audience. Areas covered in the 2017-2018 Budget Power Point Presentation included: 2017-2018 Proposed Budget, 2017-2018 Revenue Limit, 2017-2018 Revenue w/in the Limit, Budget Revenues-Fund 10 & 27, Budget Expenditures-Fund 10 & 27, Fund 21-Special Revenue Trust; Fund 38 & 39-Debt Service; Fund40/49-Capital Projects; Fund 50-Food Service; Fund 80-Community Service; 2016-2017 Budget Decrease; Proposed Property Tax Levy; Tax Levy Rate History; Tax Mill Rate History; 2016-2017 Total District Cost Per Member; and Resolutions.

IX. RESOLUTION A – ADOPTION OF TAX LEVY FOR 2017-2018 SCHOOL YEAR

Motion made by Keith Steffen, seconded by Larry Stuessy, to approve Resolution A, reading as follows: Be it resolved, by the electors of the School District of New Glarus, that a tax be levied on all taxable property in the district of the operating expenses and capital outlay for the 2017-2018 school year in the amount of \$5,085,374.00. **Motion Carried, 11-0.**

X. RESOLUTION B – SALARIES FOR THE BOARD OF EDUCATION FOR 2017-2018

Be it resolved by the electors of the School District of New Glarus, that the salary of the School Board members be set as follows for the 2016-2017 school year. (These were increased last year):

President	\$800
Vice President	\$650
Clerk:	\$800
Treasurer:	\$700
Directors:	\$650

An additional \$25.00 per Diem when members attend committee meetings.

Motion made by Debra Fairbanks, seconded by Keith Steffen, to keep the Board Member salaries the same for 2017-2018as well as the \$25.00 per diem rate.

Motion made by Dr. Jennifer Thayer to amend the motion to increase the Board Member salaries by \$200 for each position. Second by Jeff Eichelkraut. **Motion carried 12-0.**

XI. RESOLUTION C – REIMBURSEMENT OF BOARD MEMBERS EXPENSES

Be it resolved by the electors of the School District of New Glarus, that the School Board members receive payment of actual and necessary expenses plus the IRS rate per mile for travel outside of the district in performance of their duties.

Motion made Paul Eichelkraut, seconded by Keith Steffen, to approve Resolution C. **Motion Carried, 7-0.**

XII. RESOLUTION D – SALE OR DISPOSAL OF SCHOOL PROPERTY

From time to time the school district has equipment items that should be sold as new and updated items are added to the inventory, such as computers, desks, sewing machines, etc.

Be it resolved by the electors of the School District of New Glarus that the School Board be authorized to sell equipment no longer needed by the school district.

Motion made by Larry Stuessy, seconded by Paul Eichelkraut, to approve Resolution D. **Motion Carried, 9-0.**

XIII. DATE FOR 2018-2019 ANNUAL MEETING; SUGGESTED DATE IS AUGUST 20, 2018

There was discussion to set the date for the 2018-2019 Annual Meeting as August 20, 2018.

Motion made by Paul Eichelkraut to approve the 2018-2019 Annual Meeting date as August 20, 2018. Seconded by Ellyn Runde. **Motion Carried 7-0.**

XIV. ADJOURN

Motion made by Paul Eichelkraut, seconded by Debra Fairbanks, to adjourn at 7:34 p.m. **Motion Carried, 7-0.**

New Glarus School District
August 20, 2018

7

NGSD Annual Meeting - State of the District

2017-18 Major Highlights

- The New Glarus School District and all of the schools scored in the categories of “Exceeds Expectations” or “Significantly Exceeds Expectations” on the state report cards
- NGHS Earned a Silver Rating by US News and World Report; Ranked 35th in WI
- A high school student scored a perfect 36 on the ACT
- The Middle and High School Bands received all 1s at the Capital Conference Large Band Competition
- The Middle School was named a Project Lead the Way Distinguished School
- The High School Math Team placed 1st in Capital Conference South as well as 1st in Division 3 at the UW Platteville Annual Math Contest
- A high school student was selected to be in the Wisconsin State Honors Band
- A high school student was elected as state FCCLA President
- Two cast members from the high school musical, She Loves Me, won Tommy Awards
- A high school student published her second book
- Numerous students competed at the state level for sports and co-curriculars, and some received “all-state” recognition
- Five senior athletes signed letters of intent to play college athletics
- A group of high school students and staff spent their spring break doing community service for Habitat for Humanity in Birmingham Alabama.

Major Action Steps Accomplished During 2017-18

- Revised and Updated the District Strategic Plan
- Implemented Academic and Career Planning (ACP)
- Implemented Social/Emotional Learning Curriculum (Second Step) in Grades K-8
- Implemented 6-Week Cycles for PLCs that Focus on the 4 Essential Questions
- High School Leadership Team Attended “Academic Literacy” Professional Development Series
- 26 Staff Members Attended PLC Conferences; Almost all Staff Have Attended a PLC Conference over the past 5 Years
- Updated Salary Schedules
- Piloted K-12 Reading/Language Arts Programs, and Selected Programs to Implement in K-8
- Piloted After School Adventures
- Added New Summer School Opportunities
- Reduced Supply Lists and Fees for Parents
- Admin Team Attended “Leadership in Equity” Professional Development Series
- Continued to Renovate and Update Facilities (Added Two Elementary Classrooms, Updated Elementary Cafeteria and Several Hallways, Replaced a Section of Elementary Roof, Remodeled Four High School Classrooms)

Strategic Plan

- The new Goals for the District are as Follows:
 - 1) Increase the percent of students college, career, and life-ready by developing the whole learner.
 - 2) Recruit and retain high quality staff and assist all staff as they continually improve and grow.
 - 3) Provide high quality facilities that foster academic and emotional growth.
 - 4) Ensure equity so all students have equal access to high quality educational experiences.

Next Steps

- The Board is discussing how to handle the significant increase in enrollment coming to the high school. We have enough classroom space now that 5th grade has moved to the elementary, but we will likely need to hire additional teaching staff.
- The Board is exploring the possibility of buying land because space is already limited in the Village and we need to plan for the future.
- A Facilities Study is being conducted by Bray Architects to review our current buildings and educational spaces so we can develop a long-term Facilities Plan.
- The 2018-19 District Improvement Plan, aligned to the Strategic Plan, will be finalized in September and shared with the Board
- The 2018-19 District and School Report Cards are expected to be available in late fall/early winter, and a compilation of District data will be reported to the Board in January

Questions....

TREASURER'S REPORT

2018-2019

Based on the information provided to me by the administration team, last year the district's estimated operating expenditures were \$11,976,454 and took in estimated operating receipts of \$12,090,848. This left the district with an estimated positive balance of \$114,394.

The projected operating revenues for the 2018-2019 school year are \$12,578,355. Operating expenditures over this same period are projected to be \$12,578,355. This represents a balanced operating budget. The projected ending Fund Balance for the 2018-2019 school year is \$3,237,668 which represents about 29.66% of our operating budget, which is above the 15% guideline stated in district policy.

Based on the district's enrollment projections, we had expected to see slow, but continuous growth. We are seeing this growth trend.

Like most school districts with revenue caps in place, some of our expenses are increasing more than the percentage increase in receipts allowable under State statutes. We will continue to keep a watchful eye on these trends which will impact the budget.

It is important to note that the annual budget is developed on the basis of enrollment projections, forecasted costs and revenues, and a long-term fiscal plan. The School District is continuing to look at areas in the budget where we can make more efficient use of our resources, while at the same time keeping in mind our overall mission to provide a quality education for our children.

In June of 2009, the District established an Other Post Employment Benefits Trust. BMO Harris Bank N.A. is the trustee for the Wisconsin Post Employment Benefit Trust.

Beginning Balance 07/01/17 -	\$313,434.56
Receipts	0.00
Income	8,129.06
Sales	7,799.26
Disbursements	- 41,139.83
Market Appreciation/Depreciation	<u>1,568.33</u>
Ending Balance 06/30/18	\$289,791.38

**SCHOOL DISTRICT OF NEW GLARUS
NOTICE OF BUDGET HEARING
(Section 65.90 (4))**

Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second St. on the 20th of August, 2018 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office, 1701 Second St, New Glarus, WI or at www.ngsd.k12.wi.us.

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	3,045,355.54	3,064,815.82	3,237,668.23
Ending Fund Balance	3,064,815.82	3,237,668.23	3,237,668.23
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,783,494.90	3,791,469.54	3,640,877.00
Inter-district Payments (Source 300 + 400)	744,562.43	762,869.52	782,181.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,752,955.66	5,841,466.54	6,374,261.00
Federal Sources (Source 700)	91,430.91	96,674.24	75,324.00
All Other Sources (Source 800 + 900)	53,977.69	122,468.63	42,530.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,426,421.59	10,614,948.47	10,915,173.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,191,848.63	5,363,212.19	5,535,290.00
Support Services (Function 200 000)	3,935,210.11	3,833,879.89	3,950,657.00
Non-Program Transactions (Function 400 000)	1,279,902.57	1,245,003.98	1,429,226.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,406,961.31	10,442,096.06	10,915,173.00

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	148,212.83	130,444.99	152,846.44
Ending Fund Balance	130,444.99	152,846.44	152,846.44
REVENUES & OTHER FINANCING SOURCES			
	1,642,287.77	1,639,718.28	1,853,182.00
EXPENDITURES & OTHER FINANCING USES			
	1,660,055.61	1,617,316.83	1,853,182.00

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	154,522.99	226,292.09	361,725.98
Ending Fund Balance	226,292.09	361,725.98	262,043.98
REVENUES & OTHER FINANCING SOURCES			
	1,587,993.75	1,745,849.10	1,876,995.00
EXPENDITURES & OTHER FINANCING USES			
	1,516,224.65	1,610,415.21	1,976,677.00

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	4,552,021.65	138,067.49	127,144.42
Ending Fund Balance	138,067.49	127,144.42	0.00
REVENUES & OTHER FINANCING SOURCES			
	5,048.29	1,497.69	300.00
EXPENDITURES & OTHER FINANCING USES			
	4,419,002.45	12,420.76	127,444.42

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	64,790.80	93,060.75	108,034.15
Ending Fund Balance	93,060.75	108,034.15	114,170.15
REVENUES & OTHER FINANCING SOURCES			
	535,000.26	501,742.72	494,602.00
EXPENDITURES & OTHER FINANCING USES			
	506,730.31	486,769.32	488,466.00

COMMUNITY SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	16,479.70	15,534.70	14,362.90
Ending Fund Balance	15,534.70	14,362.90	12,362.90
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	945.00	1,171.80	2,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	18,509,919.33	14,170,189.98	15,362,942.42
Interfund Transfers (Source 100) - ALL FUNDS	922,175.29	892,814.74	1,085,326.00
Refinancing Expenditures (FUND 30)	1,368.50	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	17,586,375.54	13,277,375.24	14,277,616.42
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-24.50%	7.53%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	3,552,273.00	3,605,877.00	3,530,551.00
Referendum Debt Service Fund	1,453,580.00	1,456,045.00	1,822,465.00
Non-Referendum Debt Service Fund	80,000.00	235,000.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	5,085,853.00	5,296,922.00	5,353,016.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.15%	1.06%

**SCHOOL DISTRICT OF NEW GLARUS
BUDGET ADOPTION 2018 - 2019
JULY 16, 2018**

GENERAL FUND (FUND 10)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance (Account 930 000)	3,045,355.54	3,064,815.82	3,237,668.23
Ending Fund Balance, Nonspendable (Acct. 935 000)	110,377.92	111,969.00	115,000.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	100,000.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	2,854,437.90	3,125,699.23	3,122,668.23
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,064,815.82	3,237,668.23	3,237,668.23
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	3,559,563.93	3,612,596.09	3,537,151.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	15,693.66	9,797.10	1,550.00
270 School Activity Income	38,523.67	41,993.36	22,880.00
280 Interest on Investments	5,207.48	20,319.43	16,000.00
290 Other Revenue, Local Sources	164,506.16	106,763.56	63,296.00
Subtotal Local Sources	3,783,494.90	3,791,469.54	3,640,877.00
Other School Districts Within Wisconsin			
310 Transit of Aids	4,823.37	0.00	0.00
340 Payments for Services	739,739.06	762,869.52	782,181.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	744,562.43	762,869.52	782,181.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	72,420.48	56,258.19	55,000.00
620 State Aid -- General	5,433,729.00	5,362,250.00	5,717,372.00
630 DPI Special Project Grants	16,497.77	10,900.20	6,560.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	4,846.41	5,001.15	4,000.00
690 Other Revenue	225,462.00	407,057.00	591,329.00
Subtotal State Sources	5,752,955.66	5,841,466.54	6,374,261.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	57,103.37	43,021.84	47,999.00
750 IASA Grants	26,780.00	46,280.50	27,325.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	7,547.54	7,371.90	0.00

790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	91,430.91	96,674.24	75,324.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	18,693.42	12,882.74	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	18,693.42	12,882.74	0.00
Other Revenues			
960 Adjustments	880.18	130.84	0.00
970 Refund of Disbursement	32,643.54	108,293.12	30,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	1,760.55	1,161.93	12,530.00
Subtotal Other Revenues	35,284.27	109,585.89	42,530.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,426,421.59	10,614,948.47	10,915,173.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,772,486.52	1,874,481.86	2,416,629.00
120 000 Regular Curriculum	2,742,732.42	2,843,998.02	2,436,825.00
130 000 Vocational Curriculum	270,559.00	239,652.25	250,108.00
140 000 Physical Curriculum	223,888.40	225,275.92	243,509.00
160 000 Co-Curricular Activities	179,221.64	175,644.19	181,719.00
170 000 Other Special Needs	2,960.65	4,159.95	6,500.00
Subtotal Instruction	5,191,848.63	5,363,212.19	5,535,290.00
Support Sources			
210 000 Pupil Services	185,602.82	193,889.28	204,318.00
220 000 Instructional Staff Services	961,374.53	904,803.99	782,415.00
230 000 General Administration	355,469.68	378,872.60	337,298.00
240 000 School Building Administration	564,424.16	591,396.55	665,408.00
250 000 Business Administration	1,608,489.18	1,519,680.34	1,537,018.00
260 000 Central Services	63,876.11	50,692.39	72,006.00
270 000 Insurance & Judgments	101,055.16	104,259.77	108,561.00
280 000 Debt Services	88,804.47	88,804.47	88,805.00
290 000 Other Support Services	6,114.00	1,480.50	154,828.00
Subtotal Support Sources	3,935,210.11	3,833,879.89	3,950,657.00
Non-Program Transactions			
410 000 Inter-fund Transfers	922,175.29	892,814.74	1,085,326.00
430 000 Instructional Service Payments	309,305.91	339,432.07	343,800.00
490 000 Other Non-Program Transactions	48,421.37	12,757.17	100.00
Subtotal Non-Program Transactions	1,279,902.57	1,245,003.98	1,429,226.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,406,961.31	10,442,096.06	10,915,173.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	148,212.83	130,444.99	152,846.44
900 000 Ending Fund Balance	130,444.99	152,846.44	152,846.44
REVENUES & OTHER FINANCING SOURCES	126,668.67	176,408.29	190,000.00
100 000 Instruction	108,932.36	143,559.90	190,000.00
200 000 Support Services	35,504.15	10,446.94	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	144,436.51	154,006.84	190,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	922,175.29	892,814.74	1,085,326.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00

260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	297,213.00	334,958.00	341,267.00
620 State Aid -- General	0.00	21,411.00	11,500.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	230.28	0.00	0.00
Subtotal State Sources	297,443.28	356,369.00	352,767.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	174,515.19	153,050.59	182,089.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	121,085.34	61,075.66	43,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	295,600.53	214,126.25	225,089.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	400.00	0.00	0.00
Subtotal Other Revenues	400.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,515,619.10	1,463,309.99	1,663,182.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,122,281.77	1,098,951.26	1,277,953.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,122,281.77	1,098,951.26	1,277,953.00
Support Sources			
210 000 Pupil Services	176,226.30	180,216.92	151,393.00

220 000 Instructional Staff Services	137,024.82	139,500.59	173,179.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	57,307.51	31,371.24	44,406.00
260 000 Central Services	1,401.82	2,369.98	9,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	371,960.45	353,458.73	377,978.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	11,292.00	10,900.00	7,251.00
490 000 Other Non-Program Transactions	10,084.88	0.00	0.00
Subtotal Non-Program Transactions	21,376.88	10,900.00	7,251.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,515,619.10	1,463,309.99	1,663,182.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	154,522.99	226,292.09	361,725.98
900 000 ENDING FUND BALANCES	226,292.09	361,725.98	262,043.98
TOTAL REVENUES & OTHER FINANCING SOURCES	1,587,993.75	1,745,849.10	1,876,995.00
281 000 Long-Term Capital Debt	1,401,073.15	1,496,632.20	1,862,893.00
282 000 Refinancing	1,368.50	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	113,783.00	113,783.01	113,784.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,516,224.65	1,610,415.21	1,976,677.00
842 000 INDEBTEDNESS, END OF YEAR	11,669,424.84	10,366,050.26	8,610,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	4,552,021.65	138,067.49	127,144.42
900 000 Ending Fund Balance	138,067.49	127,144.42	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,048.29	1,497.69	300.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	4,419,002.45	12,420.76	127,444.42
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,419,002.45	12,420.76	127,444.42

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	64,790.80	93,060.75	108,034.15
900 000 ENDING FUND BALANCE	93,060.75	108,034.15	114,170.15
TOTAL REVENUES & OTHER FINANCING SOURCES	535,000.26	501,742.72	494,602.00
200 000 Support Services	506,730.31	486,769.32	488,466.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	506,730.31	486,769.32	488,466.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	16,479.70	15,534.70	14,362.90
900 000 ENDING FUND BALANCE	15,534.70	14,362.90	12,362.90
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
200 000 Support Services	945.00	1,171.80	2,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	945.00	1,171.80	2,000.00

2018 - 2019 BUDGET ASSUMPTIONS

	12/11/17	01/22/18	03/12/18
ROLLED SEPTEMBER STUDENT COUNT FORWARD			
EC - 0 = 0 FTE	0	-	-
4K - 61 = 37 FTE	37	37	37
K - 12 = 858 FTE	858	858	853
Total FTE = 895	895	895	890
SUMMER SCHOOL FTE			
28 FTE *.4 = 11 FTE			
THREE YEAR ROLLING AVERAGE IS 896			
OPEN ENROLLMENT -			
28 OUT @ \$7,375 - 5 sped @12,227			
99 IN @ \$7,375 - 2 sped a@ 12,227			
PER PUPIL CATEGORICAL AID - \$654 PER FTE			
SALARY ADJUSTMENT - 3%			
BENEFIT ADJUSTMENT			
HEALTH - 5%			
DENTAL - 5%			
OTHER EXPENSE ADJUSTMENT			
SKYWARD SOFTWARE - 5%			
DISTRICT INSURANCE - 5%			
UTILITIES - 0%			
POSSIBLE ADDITIONS			
ADDITIONAL HS ENGLISH/SS TEACHER	85,000	85,000	-
SECRETARY	50,000	50,000	50,000
SALARY ADJUSTMENTS		44,000	56,500
ADDITIONAL DENTAL INCREASE - 5%			6,943
ELA CURRICULUM			50,000
ADVISOR/CLUBS			5,000
MS AFTER SCHOOL PROGRAMMING	-	-	5,000
	135,000	179,000	173,443
POSSIBLE REDUCTIONS			
Intern		(10,900)	(10,900)
Special Ed Aide		(40,000)	(40,000)
ADDITIONAL HS ENGLISH/SS TEACHER			(85,000)
Health insurance - 0% increase			(41,061)
	-	(50,900)	(176,961)
REVENUE	10,928,492	10,928,492	10,884,581
EXPENSE	10,931,019	10,928,902	10,873,252
DEFICIT/EXCESS	(2,527)	(410)	11,329

3934 - New Glarus

Tax Levy Analysis

		<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund	Fund 10	\$3,552,273	\$3,605,877	\$3,530,552
Non-Referendum Debt Service	Fund 38	\$80,000	\$235,000	\$0
Total Revenue Limit Levy		\$3,632,273	\$3,840,877	\$3,530,552
Referendum Approved Debt Service	Fund 39	\$1,453,580	\$1,456,045	\$762,465
Estimated Additional Referendum Levy	Fund 39	\$0	\$0	\$1,060,000
		\$0	\$0	\$0
Total School-Based Tax Levy		\$5,085,853	\$5,296,922	\$5,353,016
% Change			4.15%	1.06%

Mill Rate Analysis

		<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund	Fund 10	\$8.13	\$7.92	\$7.67
Non-Referendum Debt Service	Fund 38	\$0.18	\$0.52	\$0.00
Total Revenue Limit Mill Rate		\$8.31	\$8.44	\$7.67
Referendum Approved Debt Service	Fund 39	\$3.33	\$3.20	\$1.66
Estimated Additional Referendum Levy	Fund 39	\$0.00	\$0.00	\$2.30
Total School-Based Mill Rate		\$11.63	\$11.63	\$11.63

22

**DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET**

DISTRICT:	New Glarus	3934																								
DATA AS OF 4/24/2018, 10:25 AM																										
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit																										
2017-18 General Aid Certification (17-18 Line 12A, src 621)	+	5,362,250																								
2017-18 Computer Aid Received (17-18 Line 17, Src 691)	+	6,557																								
2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)	+	0																								
2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)	+	3,605,877																								
2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)	+	235,000																								
2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)	+	0																								
2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht)	-	0																								
2017-18 Total Levy for All Levied Non-Recurring Exemptions*	-	0																								
*NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)	=	9,209,684																								
*For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)																										
September & Summer FTE Membership Averages																										
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		890																								
Line 2: Base Avg: $((15+.4ss)+(16+.4ss)+(17+.4ss)) / 3 =$		890																								
	<table border="1"> <thead> <tr> <th></th> <th>2015</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Summer fte:</td> <td align="center">26</td> <td align="center">28</td> <td align="center">34</td> </tr> <tr> <td>% (40,40,40)</td> <td align="center">10</td> <td align="center">11</td> <td align="center">14</td> </tr> <tr> <td>Sept fte:</td> <td align="center">878</td> <td align="center">863</td> <td align="center">893</td> </tr> <tr> <td>Special Needs Vouchers</td> <td align="center">0</td> <td align="center">0</td> <td align="center">0</td> </tr> <tr> <td>Total fte</td> <td align="center">888</td> <td align="center">874</td> <td align="center">907</td> </tr> </tbody> </table>		2015	2016	2017	Summer fte:	26	28	34	% (40,40,40)	10	11	14	Sept fte:	878	863	893	Special Needs Vouchers	0	0	0	Total fte	888	874	907	
	2015	2016	2017																							
Summer fte:	26	28	34																							
% (40,40,40)	10	11	14																							
Sept fte:	878	863	893																							
Special Needs Vouchers	0	0	0																							
Total fte	888	874	907																							
Line 6: Curr Avg: $((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 =$		894																								
	<table border="1"> <thead> <tr> <th></th> <th>2016</th> <th>2017</th> <th>2018</th> </tr> </thead> <tbody> <tr> <td>Summer fte:</td> <td align="center">28</td> <td align="center">34</td> <td align="center">28</td> </tr> <tr> <td>% (40,40,40)</td> <td align="center">11</td> <td align="center">14</td> <td align="center">11</td> </tr> <tr> <td>Sept fte:</td> <td align="center">863</td> <td align="center">893</td> <td align="center">890</td> </tr> <tr> <td>Special Needs Vouchers</td> <td align="center">0</td> <td align="center">0</td> <td align="center">0.00</td> </tr> <tr> <td>Total fte</td> <td align="center">874</td> <td align="center">907</td> <td align="center">901</td> </tr> </tbody> </table>		2016	2017	2018	Summer fte:	28	34	28	% (40,40,40)	11	14	11	Sept fte:	863	893	890	Special Needs Vouchers	0	0	0.00	Total fte	874	907	901	
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Summer fte:	28	34	28																							
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	<table border="1"> <tr> <td align="center" colspan="2">"Current Average" for use in 18-19 Per-Pupil Aid calc (does not include Special Needs Voucher children). Average without SNSP:</td> </tr> <tr> <td align="center" colspan="2">894</td> </tr> </table>	"Current Average" for use in 18-19 Per-Pupil Aid calc (does not include Special Needs Voucher children). Average without SNSP:		894																						
"Current Average" for use in 18-19 Per-Pupil Aid calc (does not include Special Needs Voucher children). Average without SNSP:																										
894																										
Line 10B: Declining Enrollment Exemption =																										
Average FTE Loss (Line 2 - Line 6, if > 0)																										
X 1.00 =																										
X (Line 5, Maximum 2018-2019 Revenue per Memb) =																										
Non-Recurring Exemption Amount:																										
Fall 2018 Property Values (actuals have been loaded below)																										
2018 TIF-Out Tax Apportionment Equalized Valuation		460,349,862																								
State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets.																										
Line 17 has been removed due to the change with State Aid for Exempt Computers.																										
Line 18 has been removed due to the change with State Aid for Exempt Computers, the Fund 10 Levy is now Line 14A .																										

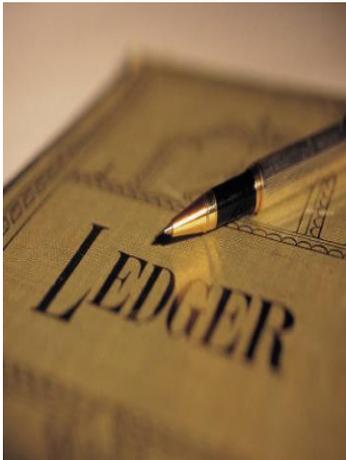
2018-2019 Revenue Limit Worksheet		
1. 2017-18 Base Revenue (Funds 10, 38, 41)	(from left)	9,209,684
2. Base Sept Membership Avg (2015+.4ss, 2016+.4ss, 2017+.4ss)/3	(from left)	890
3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,347.96
4. 2018-19 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr (Enter DPI Adjustment)	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)		10,347.96
6. Current Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	894
7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	9,251,076
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	9,251,076	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2016-17 to 2017-18)	0	
E. Recurring Referenda to Exceed (If 2018-19 is first year)	0	
9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)		9,251,076
10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		3,501
A. Non-Recurring Referenda to Exceed 2018-19 Limit	0	
B. Declining Enrollment Exemption for 2018-19 (from left)	0	
C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2018-19	3,501	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Private School Voucher Aid Deduction	0	
I. Private School Special Needs Voucher Aid Deduction	0	
11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		9,254,577
12. Total Aid to be Used in Computation (12A + 12B + 12C)		5,724,026
A. 2018-19 October 15 General Aid Certification - Estimated July 1, 2018	5,717,372	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	6,654	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		3,530,551
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	3,530,551
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	3,530,551	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		1,822,465
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	762,465	
B. Estimated Additional Referendum Levy (Fund 39 Debt)	1,060,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		5,353,016
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>		
	Levy Rate =	0.01162815

2018-2019

***Annual Budget
Meeting***

New Glarus School District
August 20, 2018

Presentation of the School District Budget 2018-2019

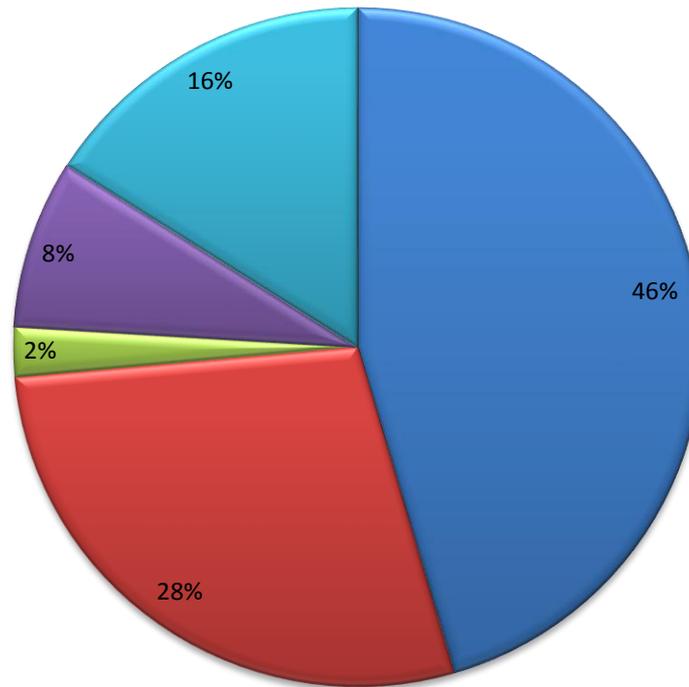


18-19 Budget Increase – 5.32%

		2017-2018	2018 - 2019		
		Budget	Budget	Change \$	% Change
Fund 10	General	10,599,440	10,915,173	315,733	2.98%
Fund 20	Spec Proj.	1,740,168	1,853,182	113,014	6.49%
		12,339,608	12,768,355	428,747	3.47%
Fund 30	Debt	1,611,062	1,976,677	365,615	22.69%
Fund 40	Capital Debt	142,000	127,444	-14,556	-10.25%
Fund 50	Fd Serv	512,685	488,466	-24,219	-4.72%
Fund 80	Community	2,000	2,000	0	0.00%
Total Expenditures all Funds		14,607,355	15,362,942	755,587	5.17%
Less Fund: 49 adjustments		-142,000	-127,444	14,556	-10.25%
Total Expenditures all Funds		14,465,355	15,235,498	770,143	5.32%

Budget Revenue – Fund 10 & 27

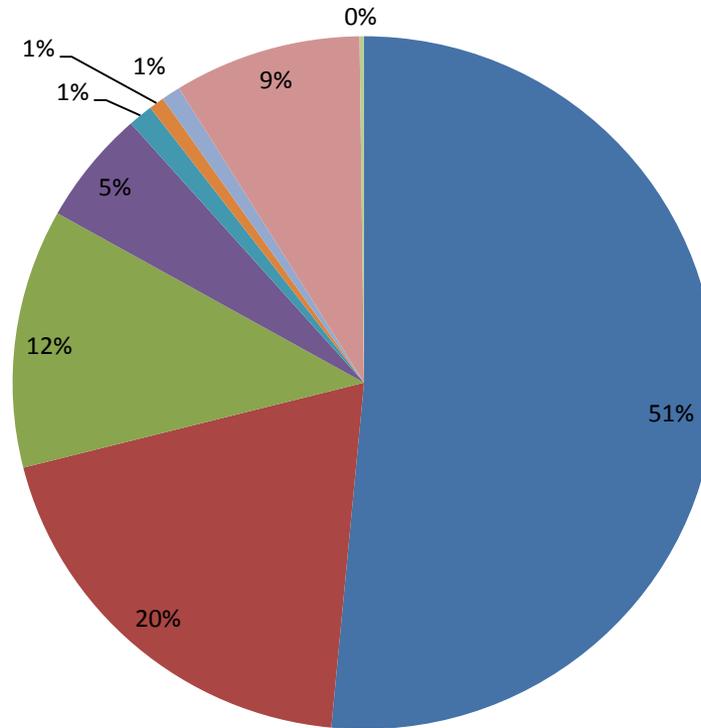
Components of Fund 10 & 27 Revenues
2018-2019



■ EQUALIZED AID ■ PROPERTY TAXES ■ FEDERAL SOURCES
■ OTHER STATE SOURCES ■ OTHER FINANCING SOURCES

Budget Expenditures – Fund 10 & 27

2018-2019 OPERATIONAL BUDGET \$12,578,355



- SALARIES
- BENEFITS
- PURCHASED SERVICES
- NON-CAPITAL ITEMS
- CAPITAL OBJECTS
- DEBT RETIREMENT
- INSURANCE
- INTERFUND TRANSFERS
- OTHER OBJECTS

Balanced Budget Funds 10 & 27

Fund 10 and 27	
Revenue	12,578,355
Expense	12,578,355
Deficit/Excess	0

- Fund 10 Balance ratio – The estimated fund balance at the end of 2018-2019 is \$3,237,668. This is approximately 29.66% reserve to spending ratio.

Proposed Property Tax Levy Maintain Mill Rate at \$11.63 Estimated Debt Repayment of \$1,060,000

Tax Levy Analysis

		<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund	Fund 10	\$3,552,273	\$3,605,877	\$3,530,552
Non-Referendum Debt Service	Fund 38	\$80,000	\$235,000	\$0
Total Revenue Limit Levy		\$3,632,273	\$3,840,877	\$3,530,552
Referendum Approved Debt Service	Fund 39	\$1,453,580	\$1,456,045	\$762,465
Estimated Additional Referendum Levy	Fund 39	\$0	\$0	\$1,060,000
		\$0	\$0	\$0
Total School-Based Tax Levy		<u><u>\$5,085,853</u></u>	<u><u>\$5,296,922</u></u>	<u><u>\$5,353,016</u></u>
% Change			4.15%	1.06%

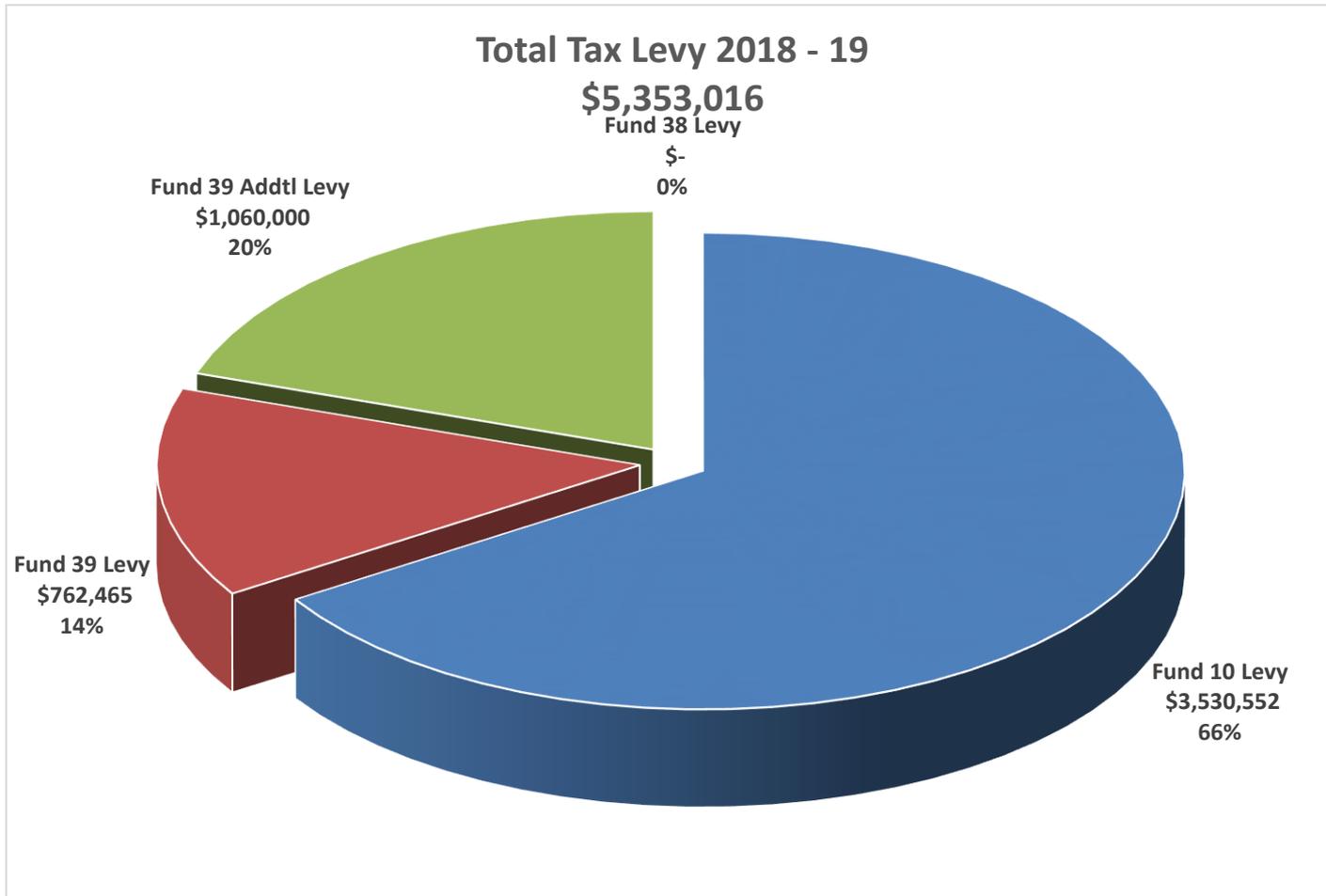
Equalized Value Analysis

		<u>2017</u>	<u>2018</u>	<u>2019</u>
Equalized Value (TIF Out)		\$437,146,060	\$455,277,288	\$460,349,862
% Change			4.15%	1.11%

Mill Rate Analysis

		<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund	Fund 10	\$8.13	\$7.92	\$7.67
Non-Referendum Debt Service	Fund 38	\$0.18	\$0.52	\$0.00
Total Revenue Limit Mill Rate		\$8.31	\$8.44	\$7.67
Referendum Approved Debt Service	Fund 39	\$3.33	\$3.20	\$1.66
Estimated Additional Referendum Levy	Fund 39	\$0.00	\$0.00	\$2.30
Total School-Based Mill Rate		<u><u>\$11.63</u></u>	<u><u>\$11.63</u></u>	<u><u>\$11.63</u></u>

Proposed Property Tax Levy Maintain Mill Rate at \$11.63 Estimated Debt Repayment of \$1,060,000



Proposed Property Tax Levy

Year	Home Value	
	\$150,000	\$250,000
2019 Tax	\$1,745	\$2,908
2018 Tax	\$1,745	\$2,908
Increase	\$0	\$0
	\$0.00 per month	\$0.00 per month

Resolutions

- A. Tax Levy
- B. School Board Salary
- C. School Board Reimbursement
- D. Sale of School Property
- E. Purchase of Real Property

SCHOOL DISTRICT OF NEW GLARUS

2018-2019 Resolutions

- A. Be it resolved by the electors of the School District of New Glarus, that a tax be levied on all taxable property in the district of the operating expenses and capital outlay for the 2018 – 2019 school year in the amount of **\$5,353,016.00**

Moved by _____ Seconded by _____ Approved _____
Rejected _____

- B. Be it resolved by the electors of the School District of New Glarus, that the salary of the School Board members be set as follows for the 2018-2019 school year:

President: \$1000

Vice President: \$850.00

Clerk: \$1000

Treasurer: \$900

Directors: \$850.00

An additional \$25.00 per diem when members attend committee meetings.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

- C. Be it resolved by the electors of the School District of New Glarus, that the School Board members receive payment of actual and necessary expenses plus the IRS rate per mile for travel outside of the district in performance of their duties.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

- D. From time to time the school district has equipment items that should be sold, as new and updated items are added to the inventory, such as computers, desks, sewing machines, etc.

Be it resolved by the electors of the School District of New Glarus that the School Board be authorized to sell equipment no longer needed by the school district.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

- E. Be it resolved by the electors of the School District of New Glarus, to authorize the Board to solicit and obtain one or more options to purchase real property, and to exercise such options.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

2018-2019 SALARIES FOR THE BOARD OF EDUCATION

President	\$1000
Vice President	\$850
Clerk	\$1000
Treasurer	\$900
Directors	\$850

**An additional \$25.00 per diem when members attend committee meetings.*

**2017-2018 Salaries for the Board of Education increased by \$200 per position approved by the Board of Education and public on August 21, 2017*