

NOTICE

**SCHOOL DISTRICT OF NEW GLARUS
BOARD OF EDUCATION
BUDGET COMMITTEE MEETING
MONDAY, JULY 17, 2017
ELEMENTARY SCHOOL CONFERENCE ROOM
6:45 PM**

AGENDA

- I. CALL MEETING TO ORDER - TRAVIS ZIMMERMAN**
- II. 2016-2017 BUDGET - YEAR END**
- III. PRELIMINARY 2017-2018 BUDGET**
- IV. ADJOURN**

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POSTED :

NG HIGH SCHOOL
NG MIDDLE SCHOOL
NG ELEMENTARY SCHOOL
NG POST OFFICE
BANK OF NEW GLARUS
UB&T BANK OF NEW GLARUS
ANCHOR BANK OF NEW GLARUS

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.



School District of New Glarus

P. O. Box 7
1701 Second Street
New Glarus, WI 53574

District (608) 527-2410
Fax (608) 527-5101
www.ngsd.k12.wi.us

To: Board of Education
From: Tammy Marty, Business Manager
Re: 2017-2018 Proposed Budget
Date: July 17, 2017

The proposed budget consists of the following changes since June 26, 2017.

2017-2018 Revenues:

General Fund – Fund 10 –

- Changes in property tax, equalization aid and state exempt computer aid reflect July 1st, general aid estimate provided by the DPI.
- Assumption of 0% increase in Equalized Assessed Value

Referendum Debt – Fund 39 – Increase revenue \$590,000 for additional debt payment.

2017-2018 Expenditure:

General Fund – Fund 10

- Capital Maintenance - includes carry over approved in the amount of \$100,000 for high school improvements
- Adjusted utilities to balance budget prior to adding back in carryover funding mentioned above

Referendum Debt – Fund 39 – Increase expense \$590,000 for additional debt payment.

UN BALANCED BUDGET

Fund 10 and Fund 27 represent an unbalanced budget after adjustments presented above.

<i>Fund 10 and 27</i>	
Revenue	11,962,320
Expense	12,062,320
Deficit/Excess	(100,000)

2017 – 2018 TAX LEVY

The estimated tax levy, \$5,085,374, is projected to decrease approximately \$479 or -0.01% from the 2016-2017 tax levy of \$5,085,853. The mill rate remains at \$11.63.

The proposed budget reflects the format required for official approval and notice.

SCHOOL DISTRICT OF NEW GLARUS
BUDGET ADOPTION 2017-18
JULY 17, 2017

GENERAL FUND (FUND 10)	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance (Account 930 000)	2,788,723.63	3,045,355.54	3,048,645.68
Ending Fund Balance, Nonspendable (Acct. 935 000)	91,552.00	88,360.01	90,000.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	100,000.00	100,000.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	2,853,803.54	2,860,285.67	2,858,645.68
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,045,355.54	3,048,645.68	2,948,645.68
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	3,784,573.65	3,559,563.93	3,616,626.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	10,440.30	15,693.66	1,550.00
270 School Activity Income	30,584.66	38,523.67	22,880.00
280 Interest on Investments	1,960.38	5,207.48	2,000.00
290 Other Revenue, Local Sources	106,703.43	164,506.16	73,782.00
Subtotal Local Sources	3,934,262.42	3,783,494.90	3,716,838.00
Other School Districts Within Wisconsin			
310 Transit of Aids	612.00	4,823.37	0.00
340 Payments for Services	629,988.28	739,739.06	668,572.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	630,600.28	744,562.43	668,572.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	247,600.83	72,420.48	59,000.00
620 State Aid -- General	5,271,456.00	5,433,729.00	5,378,674.00
630 DPI Special Project Grants	12,058.08	16,497.77	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	4,557.16	4,846.41	4,000.00
690 Other Revenue	8,485.00	225,462.00	401,111.00
Subtotal State Sources	5,544,157.07	5,752,955.66	5,842,785.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	46,429.05	49,381.37	39,908.00
750 IASA Grants	43,898.00	26,780.00	46,341.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	8,825.40	7,547.54	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	99,152.45	83,708.91	86,249.00

Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	4,548.00	10,515.27	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	4,548.00	10,515.27	0.00
Other Revenues			
960 Adjustments	0.00	880.18	0.00
970 Refund of Disbursement	33,383.08	32,643.54	14,913.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	1,505.55	1,760.55	12,530.00
Subtotal Other Revenues	34,888.63	35,284.27	27,443.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,247,608.85	10,410,521.44	10,341,887.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,911,928.20	1,772,101.42	1,851,032.00
120 000 Regular Curriculum	2,428,591.94	2,742,732.42	2,765,010.00
130 000 Vocational Curriculum	214,707.15	270,559.00	248,007.00
140 000 Physical Curriculum	215,370.54	223,888.40	221,473.00
160 000 Co-Curricular Activities	131,383.49	179,221.64	170,759.00
170 000 Other Special Needs	4,517.19	2,960.65	6,500.00
Subtotal Instruction	4,906,498.51	5,191,463.53	5,262,781.00
Support Sources			
210 000 Pupil Services	178,607.71	185,602.82	198,709.00
220 000 Instructional Staff Services	1,021,716.97	954,847.53	934,772.00
230 000 General Administration	363,299.33	353,757.18	355,299.00
240 000 School Building Administration	553,266.79	564,424.16	602,366.00
250 000 Business Administration	1,649,149.03	1,598,273.77	1,573,686.00
260 000 Central Services	62,216.25	63,876.11	72,006.00
270 000 Insurance & Judgments	102,154.00	101,055.16	106,741.00
280 000 Debt Services	88,804.47	88,804.47	88,805.00
290 000 Other Support Services	1,095.00	25,224.00	1,481.00
Subtotal Support Sources	4,020,309.55	3,935,865.20	3,933,865.00
Non-Program Transactions			
410 000 Inter-fund Transfers	786,579.05	922,175.29	964,526.00
430 000 Instructional Service Payments	277,559.62	309,305.91	280,615.00
490 000 Other Non-Program Transactions	30.21	48,421.37	100.00
Subtotal Non-Program Transactions	1,064,168.88	1,279,902.57	1,245,241.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,990,976.94	10,407,231.30	10,441,887.00
SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	129,034.31	148,212.83	133,032.99
900 000 Ending Fund Balance	148,212.83	133,032.99	133,032.99
REVENUES & OTHER FINANCING SOURCES	173,457.06	126,668.67	190,000.00
100 000 Instruction	133,134.49	106,344.36	190,000.00
200 000 Support Services	21,144.05	35,504.15	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	154,278.54	141,848.51	190,000.00
SPECIAL EDUCATION FUND (FUND 27)			
	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	786,579.05	922,175.29	964,526.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00

270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	38,433.24	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	38,433.24	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	306,537.00	297,213.00	354,342.00
620 State Aid -- General	5,076.00	0.00	11,500.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	230.28	0.00
Subtotal State Sources	311,613.00	297,443.28	365,842.00
Federal Sources			
710 Federal Aid - Categorical	1,188.00	0.00	0.00
730 DPI Special Project Grants	173,027.67	174,515.19	247,065.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	16,697.82	121,085.34	43,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	190,913.49	295,600.53	290,065.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	400.00	0.00
Subtotal Other Revenues	0.00	400.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,327,538.78	1,515,619.10	1,620,433.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	959,092.74	1,124,321.77	1,147,375.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	959,092.74	1,124,321.77	1,147,375.00
Support Sources			
210 000 Pupil Services	164,913.91	176,226.30	175,440.00

220 000 Instructional Staff Services	154,368.59	134,984.82	219,558.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	32,586.61	57,307.51	60,565.00
260 000 Central Services	2,026.43	1,401.82	6,250.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	353,895.54	369,920.45	461,813.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	14,550.50	11,292.00	11,245.00
490 000 Other Non-Program Transactions	0.00	10,084.88	0.00
Subtotal Non-Program Transactions	14,550.50	21,376.88	11,245.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,327,538.78	1,515,619.10	1,620,433.00
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	154,353.64	154,522.99	226,292.09
900 000 ENDING FUND BALANCES	154,522.99	226,292.09	228,856.09
TOTAL REVENUES & OTHER FINANCING SOURCES	7,079,257.09	1,587,993.75	1,529,626.00
281 000 Long-Term Capital Debt	1,030,839.74	1,402,441.65	1,413,278.00
282 000 Refinancing	5,929,465.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	118,783.00	113,783.00	113,784.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,079,087.74	1,516,224.65	1,527,062.00
842 000 INDEBTEDNESS, END OF YEAR	12,865,221.40	0.00	0.00
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	0.00	4,552,021.65	137,950.82
900 000 Ending Fund Balance	4,552,021.65	137,950.82	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,804,593.53	4,931.62	2,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	1,252,571.88	4,419,002.45	139,950.82
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,252,571.88	4,419,002.45	139,950.82
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	41,226.31	64,790.80	81,103.86
900 000 ENDING FUND BALANCE	64,790.80	81,103.86	89,430.86
TOTAL REVENUES & OTHER FINANCING SOURCES	517,370.32	534,754.70	521,012.00
200 000 Support Services	493,805.83	518,441.64	512,685.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	493,805.83	518,441.64	512,685.00
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	7,120.16	16,479.70	15,534.70
900 000 ENDING FUND BALANCE	16,479.70	15,534.70	13,534.70
TOTAL REVENUES & OTHER FINANCING SOURCES	11,000.00	0.00	0.00
200 000 Support Services	1,555.68	945.00	2,000.00
300 000 Community Services	84.78	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,640.46	945.00	2,000.00

**DEPARTMENT OF PUBLIC INSTRUCTION
2017-18 REVENUE LIMIT WORKSHEET**

DISTRICT: New Glarus 3934

DATA AS OF 7/11/2017, 9:05 AM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 16-17 Revenue Limit

2016-17 General Aid Certification (16-17 Line 12A, src 621)	5,433,729
2016-17 Computer Aid Received (16-17 Line 17, Src 691)	6,462
2016-17 Hi Pov Aid (16-17 Line 12B, Src 628)	0
2016-17 Fnd 10 Levy Cert (16-17 Line 18, Levy 10 Src 211)	3,552,273
2016-17 Fnd 38 Levy Cert (16-17 Line 14B, Levy 38 Src 211)	80,000
2016-17 Fnd 41 Levy Cert (16-17 Line 14C, Levy 41 Src 211)	0
2016-17 Aid Penalty for Over Levy (16-17 FINAL Rev Limit Wksht)	0
2016-17 Total Levy for All Levied Non-Recurring Exemptions*	7,651
*NET 2017-18 Base Revenue Built from 16-17 Data (Line 1)	9,064,813

*For 2016-17 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction.)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.
Line 2: Base Avg:(14+.4ss)+(15+.4ss)+(16+.4ss) / 3 = **876**

	2014	2015	2016
Summer fte:	29	26	28
% (40,40,40)	12	10	11
Sept fte:	853	878	863
Special Needs			
Vouchers	0	0	0
Total fte	865	888	874

Line 6: Curr Avg:(15+.4ss)+(16+.4ss)+(17+.4ss) / 3 = **877**

	2015	2016	2017
Summer fte:	26	28	24
% (40,40,40)	10	11	10
Sept fte:	878	863	858
Special Needs			
Vouchers	0	0	0.00
Total fte	888	874	868

**"Current Average" for use in 17-18
Per-Pupil Aid calc (does not include
Special Needs Voucher children).
Average without SNSP:
877**

Line 10B: Declining Enrollment Exemption =
Average FTE Loss (Line 2 - Line 6, if > 0)
X 1.00 =
X (Line 5, Maximum 2017-2018 Revenue per Memb) =
Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers = **6,461**
Line 17 = A X (Line 16 / C) (to 8 decimals)
Round to Dollar

Fall 2017 Property Values (estimate until Oct '17 values are available)

A. 2017 Exempt Computer Property Valuation	Required	555,400
B. 2017 TIF-Out Tax Apportionment Equalized Valuation	+	437,146,060
C. 2017 TIF-Out Value plus Exempt Computers (A + B)	=	437,701,460

Computer aid replaces a portion of proposed Fund 10 Levy
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

2017-2018 Revenue Limit Worksheet (CURRENT LAW. See cell comment.)

1. 2016-17 Base Revenue (Funds 10, 38, 41)	(from left)	9,064,813
2. Base Sept Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	876
3. 2016-17 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,347.96
4. 2017-18 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2017-18 Maximum Revenue / Member (Ln 3 + Ln 4)		10,347.96
6. Current Membership Avg (15+.4ss, 16+.4ss, 17+.4ss/3)	(from left)	877
7. 2017-18 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	9,075,161
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	9,075,161	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2017-18 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2015-16 to 2016-17)	0	
E. Recurring Referenda to Exceed (If 2017-18 is first year)	0	
9. 2017-18 Limit with Recurring Exemptions (Ln 7 + Ln 8)		9,075,161
10. Total 2017-18 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		0
A. Non-Recurring Referenda to Exceed 2017-18 Limit	0	
B. Declining Enrollment Exemption for 2017-18 (from left)	0	
C. Energy Efficiency Net Exemption for 2017-18 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2017-18	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Private School Voucher Aid Deduction per 2015 Act 289	0	
11. 2017-18 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		9,075,161
12. Total Aid to be Used in Computation (12A + 12B)		5,378,674
A. JULY 1 General Aid ESTIMATE	5,378,674	
B. State Aid to High Poverty Districts (not all districts)	0	
THIS IS THE JULY 1 ESTIMATE OF GENERAL AID. REMEMBER TO REPLACE WITH THE OCT 15 CERT.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		3,696,487
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	3,696,487
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fund 10 including Src 211 & Src 691	3,616,487	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	80,000	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		1,395,348
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	805,348	
B. Additional Referendum Levy (Fund 39 Debt)	590,000	(to Budget Rpt)
C. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		5,091,835
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		6,461
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2017-18 Budget		3,610,026
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2017 All Fund Tax Levy (14B + 14C + 15 + 18)		5,085,374
<i>Line 19 is the total levy to be apportioned in the PI-401.</i>		
	Levy Rate =	0.01163312

New Glarus

TAX LEVY:

TOTAL FUND 10 LEVY
 Plus: FUND 39 LEVY
 Plus: FUND 39 ADDITIONAL LEVY
 Plus: FUND 38 LEVY
TOTAL LEVY

TOTAL TAX RATE PER \$1,000 EQUALIZED VALUE

Revenue Limit Tax Rate
 Community Service Tax Rate (Fund 80)
 Referendum Approved Debt Tax Rate (Fund 39)
 Chargeback Levy Rate

	HISTORICAL		Current	Working
	Actual '14-'15	Actual '15-'16	Budget '16-'17	Budget '17-'18
	\$3,831,947	\$3,691,553	\$3,552,273	\$3,610,026
	\$590,000	\$1,005,000	\$1,453,580	\$805,348
	\$0	\$0	\$0	\$590,000
	\$75,000	\$88,000	\$80,000	\$80,000
	\$4,507,947	\$4,795,553	\$5,085,853	\$5,085,374
	\$11.63	\$11.63	\$11.63	\$11.63
Revenue Limit Tax Rate	\$10.08	\$9.16	\$8.30	\$8.44
Community Service Tax Rate (Fund 80)	\$0.03	\$0.03	\$0.00	\$0.00
Referendum Approved Debt Tax Rate (Fund 39)	\$1.52	\$2.44	\$3.33	\$3.19
Chargeback Levy Rate	\$0.00	\$0.00	\$0.00	\$0.00

**SCHOOL DISTRICT OF NEW GLARUS
NOTICE OF BUDGET HEARING
(Section 65.90 (4))**

Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second St on the 21st of August, 2017 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office, 1701 Second St, New Glarus, WI 53574 or at www.ngsd.k12.wi.us.

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	2,788,723.63	3,045,355.54	3,048,645.68
Ending Fund Balance	3,045,355.54	3,048,645.68	2,948,645.68
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,934,262.42	3,783,494.90	3,716,838.00
Inter-district Payments (Source 300 + 400)	630,600.28	744,562.43	668,572.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,544,157.07	5,752,955.66	5,842,785.00
Federal Sources (Source 700)	99,152.45	83,708.91	86,249.00
All Other Sources (Source 800 + 900)	39,436.63	45,799.54	27,443.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,247,608.85	10,410,521.44	10,341,887.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,906,498.51	5,191,463.53	5,262,781.00
Support Services (Function 200 000)	4,020,309.55	3,935,865.20	3,933,865.00
Non-Program Transactions (Function 400 000)	1,064,168.88	1,279,902.57	1,245,241.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,990,976.94	10,407,231.30	10,441,887.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	129,034.31	148,212.83	133,032.99
Ending Fund Balance	148,212.83	133,032.99	133,032.99
REVENUES & OTHER FINANCING SOURCES	1,500,995.84	1,642,287.77	1,810,433.00
EXPENDITURES & OTHER FINANCING USES	1,481,817.32	1,657,467.61	1,810,433.00

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	154,353.64	154,522.99	226,292.09
Ending Fund Balance	154,522.99	226,292.09	228,856.09
REVENUES & OTHER FINANCING SOURCES	7,079,257.09	1,587,993.75	1,529,626.00
EXPENDITURES & OTHER FINANCING USES	7,079,087.74	1,516,224.65	1,527,062.00

CAPITAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	0.00	4,552,021.65	137,950.82
Ending Fund Balance	4,552,021.65	137,950.82	0.00
REVENUES & OTHER FINANCING SOURCES	5,804,593.53	4,931.62	2,000.00
EXPENDITURES & OTHER FINANCING USES	1,252,571.88	4,419,002.45	139,950.82

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	41,226.31	64,790.80	81,103.86
Ending Fund Balance	64,790.80	81,103.86	89,430.86
REVENUES & OTHER FINANCING SOURCES	517,370.32	534,754.70	521,012.00
EXPENDITURES & OTHER FINANCING USES	493,805.83	518,441.64	512,685.00

COMMUNITY SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	7,120.16	16,479.70	15,534.70
Ending Fund Balance	16,479.70	15,534.70	13,534.70
REVENUES & OTHER FINANCING SOURCES	11,000.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	1,640.46	945.00	2,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	20,299,900.17	18,519,312.65	14,434,017.82
Interfund Transfers (Source 100) - ALL FUNDS	786,579.05	922,175.29	964,526.00
Refinancing Expenditures (FUND 30)	5,929,465.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	13,583,856.12	17,597,137.36	13,469,491.82
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		29.54%	-23.46%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	3,691,553.00	3,552,273.00	3,610,026.00
Referendum Debt Service Fund	88,000.00	80,000.00	80,000.00
Non-Referendum Debt Service Fund	1,005,000.00	1,453,580.00	1,395,348.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	11,000.00	0.00	0.00
TOTAL SCHOOL LEVY	4,795,553.00	5,085,853.00	5,085,374.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.05%	-0.01%