

NOTICE

**SCHOOL DISTRICT OF NEW GLARUS
BOARD OF EDUCATION
BUDGET COMMITTEE MEETING
MONDAY, OCTOBER 24, 2016
HS CONFERENCE ROOM
6:15 PM**

AGENDA

- I. CALL MEETING TO ORDER - TRAVIS ZIMMERMAN
- II. FINAL 2016-17 BUDGET 2
- III. 2016-17 TAX LEVY 7
- IV. ADJOURN

POSTED :

NG HIGH SCHOOL
NG MIDDLE SCHOOL
NG ELEMENTARY SCHOOL
NG POST OFFICE
BANK OF NEW GLARUS
UB&T BANK OF NEW GLARUS
ANCHOR BANK OF NEW GLARUS

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.



School District of New Glarus

P. O. Box 7
1701 Second Street
New Glarus, WI 53574

District (608) 527-2410
Fax (608) 527-5101
www.ngsd.k12.wi.us

To: Board of Education
From: Tammy Marty, Business Manager
Re: 2016-2017 Original Budget and Tax Levy
Date: October 24, 2016

In October, the following factors are finally known: third Friday count, summer school count, state aid, and equalized property values.

This sets the stage for the BOE to adopt the final or original budget and to set the tax levy for the 2016-2017 school year. Explanation of changes is as follows:

2016-2017 Revenues:

General Fund - 10

- Property taxes – adjustment reflects changes to tax levy based on general aid received from state and adjustment to third Friday student count and summer school count
- Equalization aid – adjustment reflects actual provided by the DPI on October 14th.
- State Tax Exempt Computer aid – adjustment reflects changes in tax levy and general aid
- Prior year open enrollment – uncounted pupils

Referendum Approved Debt – Fund 39

- Increase in levy due to cash defeasance of \$647,000 for additional debt payment.

2016 - 2017 Expenditures:

General Fund – 10

- Restore utilities budget due to additional funds received for prior year open enrollment

Referendum Debt – Fund 39

- Increase is due to cash defeasance of \$647,000 for additional debt payment

Tax Levy – The recommended tax levy stabilizes the mill rate at \$11.63. The levy proposed to the Board is \$5,085,853. This represents a tax levy increase of \$290,300 or 6.05% from 2015-2016.

The operating budget, Fund 10, is \$10,296,375. The fund balance ratio is approximately 28.61%.

Administration recommends the Board approve all funds total budget of \$18,650,099.
Administration recommends the Board approve a total tax levy of \$5,085,853.

**SCHOOL DISTRICT OF NEW GLARUS
REVENUE
October 24, 2016**

GENERAL FUND - 10			
	ANLN MTG BUDGET REVENUES 2016-2017	ORIGINAL BUDGET REVENUES 2016-2017	% Incr/Decr from Annl Mtg to Original
Property Taxes	\$ 3,479,580.00	\$ 3,552,273.00	2.09%
Mobile Home/DNR Tax	\$ 10,600.00	\$ 10,600.00	0.00%
Interest Income	\$ 2,000.00	\$ 2,000.00	0.00%
Summer School	\$ 7,000.00	\$ 7,000.00	0.00%
General Tuition-Open Enrollment	\$ 643,023.00	\$ 710,363.00	10.47%
Sale of Fixed Assets	\$ -	\$ -	0.00%
Capital Lease (Computers/Bus)	\$ -	\$ -	0.00%
Other Local Income	\$ 113,854.00	\$ 113,854.00	0.00%
Per Pupil Aid	\$ 219,000.00	\$ 218,750.00	-0.11%
Transportation Aid	\$ 28,000.00	\$ 28,000.00	0.00%
Library (Common School Fund)	\$ 35,000.00	\$ 35,000.00	0.00%
Equalization Aid	\$ 5,493,946.00	\$ 5,433,729.00	-1.10%
State Tax Exempt Computer Aid	\$ 8,287.00	\$ 6,462.00	-22.02%
Grants-Federal-Special Projects	\$ 76,660.00	\$ 78,344.00	2.20%
Gifts/Grants - Local			
Total General Fund Revenues	\$ 10,116,950.00	\$ 10,196,375.00	0.79%

SPECIAL PROJECTS FUNDS - 21 & 27			
Special Revenue Fund - 21	\$ 190,000.00	\$ 190,000.00	0.00%
Special Education Grants - Fund 27	\$ 270,495.00	\$ 247,065.00	-8.66%
Special Education - Categorical Aid - Fund 27	\$ 316,694.00	\$ 316,694.00	0.00%
Special Education - Medicaid	\$ 43,000.00	\$ 43,000.00	0.00%
Operating Transfer from Fund 10	\$ 914,865.00	\$ 997,218.00	9.00%
Total Special Projects Revenues	\$ 1,735,054.00	\$ 1,793,977.00	3.40%

DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 38, 39 & 40			
Fund 38-Non Referendum Debt	\$ 110,769.00	\$ 110,769.00	0.00%
Fund 39-Referendum Debt-Debt Retiremer	\$ 1,257,084.00	\$ 1,477,084.00	17.50%
Fund 40/49 - Other Capital Debt	\$ 10,000.00	\$ 10,000.00	0.00%
Total Debt Service Revenues	\$ 1,377,853.00	\$ 1,597,853.00	15.97%

FOOD & COMMUNITY SERVICE FUNDS - 50 & 80			
Fund 50-Local Sources	\$ 335,277.00	\$ 335,277.00	0.00%
Fund 50-State/Federal Sources	\$ 160,268.00	\$ 160,268.00	0.00%
Community Services - Fund 80	\$ -	\$ -	0.00%
Total Fd & Community Service Revenues	\$ 495,545.00	\$ 495,545.00	0.00%

Total Revenues	\$ 13,725,402.00	\$ 14,083,750.00	2.61%
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**SCHOOL DISTRICT OF NEW GLARUS
EXPENDITURES
October 24, 2016**

GENERAL FUND - 10			
Instruction	ANNUAL MTG BUDGET EXPENDITURES 2016-2017	ORIGINAL BUDGET EXPENDITURES 2016-2017	% Incr/Decr from Annl Mtg to Original
Undifferentiated Curriculum	\$ 1,890,746.00	\$ 1,830,131.00	-3.21%
Regular Curriculum	\$ 2,523,591.00	\$ 2,574,365.00	2.01%
Vocational Curriculum	\$ 257,261.00	\$ 243,568.00	-5.32%
Physical Curriculum	\$ 220,082.00	\$ 231,997.00	5.41%
Co-Curricular Activity	\$ 162,320.00	\$ 162,320.00	0.00%
Special Curriculum	\$ 6,500.00	\$ 6,500.00	0.00%
Total Instruction	\$ 5,060,500.00	\$ 5,048,881.00	-0.23%
Support Services			
Pupil Services	\$ 192,600.00	\$ 192,843.00	0.13%
Instructional Services	\$ 943,684.00	\$ 940,922.00	-0.29%
General Operations	\$ 344,360.00	\$ 344,678.00	0.09%
School Building Operations	\$ 589,785.00	\$ 590,562.00	0.13%
Business Services	\$ 202,406.00	\$ 202,664.00	0.13%
Building Operations	\$ 633,128.00	\$ 629,426.00	-0.58%
Maintenance	\$ 266,787.00	\$ 266,917.00	0.05%
Capital Maintenance Projects (Facilities)	\$ 290,000.00	\$ 290,000.00	0.00%
Pupil Transportation	\$ 214,145.00	\$ 212,374.00	-0.83%
Central Services	\$ 72,006.00	\$ 72,006.00	0.00%
Insurance	\$ 109,135.00	\$ 109,135.00	0.00%
Debt Services	\$ 88,805.00	\$ 88,805.00	0.00%
Other Support Services	\$ 1,115.00	\$ 1,115.00	0.00%
Total Support Services	\$ 3,947,956.00	\$ 3,941,447.00	-0.16%
Non-Program Transactions			
Operating Transfers to another Fund	\$ 914,865.00	\$ 997,218.00	9.00%
General Tuition/Non-Open enrollment	\$ 5,000.00	\$ 5,000.00	0.00%
Co-Curricular Cooperative Programs	\$ 55,915.00	\$ 55,915.00	0.00%
General Tuition/Open Enrollment	\$ 232,614.00	\$ 247,814.00	6.53%
Other Non-Program Transactions	\$ 100.00	\$ 100.00	0.00%
Total Non-Program Transactions	\$ 1,208,494.00	\$ 1,306,047.00	8.07%
TOTAL GENERAL FUNDS	\$ 10,216,950.00	\$ 10,296,375.00	0.78%
SPECIAL PROJECTS FUNDS			
Special Revenue Fund - Fund 21	\$ 190,000.00	\$ 190,000.00	0.00%
Special Education Grants - Fund 27	\$ 270,495.00	\$ 247,065.00	-8.66%
Special Education - Regular - Fund 27	\$ 1,274,559.00	\$ 1,356,912.00	6.46%
TOTAL SPECIAL PROJECTS FUNDS	\$ 1,735,054.00	\$ 1,793,977.00	3.40%
DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 38, 39, 40 & 49			
Non Referendum Debt - Fund 38	\$ 113,784.00	\$ 113,784.00	0.00%
Referendum Debt-Debt Retirement - Fund	\$ 1,186,477.00	\$ 1,406,477.00	18.54%
Other Capital Debt - Fund 40/49	\$ 4,607,746.93	\$ 4,547,428.00	-1.31%
TOTAL DEBT SERVICE FUNDS	\$ 5,908,007.93	\$ 6,067,689.00	2.70%
FOOD & COMMUNITY SERVICE FUNDS - 50 & 80			
Food Service - Fund 50	\$ 489,939.00	\$ 490,058.00	0.02%
Community Services - Fund 80	\$ 2,000.00	\$ 2,000.00	0.00%
TOTAL FOOD & COM. SRV. FUNDS	\$ 491,939.00	\$ 492,058.00	0.02%
TOTAL EXPENDITURES-ALL FUNDS	\$ 18,351,950.93	\$ 18,650,099.00	1.62%
TOTAL EXPENDITURES - ALL FUNDS	\$ 18,351,950.93	\$ 18,650,099.00	1.62%
LESS: Other Capital Debt - Fund 40/49	\$ (4,607,746.93)	\$ (4,547,428.00)	-1.31%
TOTAL EXPENDITURES-ALL FUNDS	\$ 13,744,204.00	\$ 14,102,671.00	2.61%

**DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET**

DISTRICT:	New Glarus	3934
DATA AS OF 10/14/2016, 7:30 AM		
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit		
2015-16 General Aid Certification (15-16 Line 12A, src 621)	+	5,271,456
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	+	8,285
2015-16 Hi Pov Aid (15-16 Line 12B, Src 628)	+	0
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	+	3,691,553
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	+	88,000
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	+	0
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	-	0
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	-	4,829
*NET 2016-17 Base Revenue Built from 15-16 Data (Line 1)	=	9,054,465
*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg:(13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =		875
	2013	2014
Summer fte:	24	29
% (40,40,40)	10	12
Sept fte:	862	853
Total fte	872	865
	2014	2015
Summer fte:	29	26
% (40,40,40)	12	10
Sept fte:	853	878
Special Needs Vouchers	0	0
Total fte	865	888
Line 6: Curr Avg:(14+.4ss)+(15+.4ss)+(16+.4ss) / 3 =		875
	2014	2015
Summer fte:	29	26
% (40,40,40)	12	10
Sept fte:	853	878
Special Needs Vouchers	0	0
Total fte	865	888
Line 10B: Declining Enrollment Exemption =		
Average FTE Loss (Line 2 - Line 6, if > 0)		
X 1.00 =		
X (Line 5, Maximum 2016-2017 Revenue per Memb) =		
Non-Recurring Exemption Amount:		
Line 17: State Aid for Exempt Computers =		6,462
Line 17 = A X (Line 16 / C) (to 8 decimals)		Round to Dollar
2016 Property Values (actuals have been loaded below)		
A. 2016 Exempt Computer Property Valuation	Required	555,400
B. 2016 TIF-Out Tax Apportionment Equalized Valuation		437,146,060
C. 2016 TIF-Out Value plus Exempt Computers (A + B)		437,701,460
Computer aid replaces a portion of proposed Fund 10 Levy		
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))		
CELL COLOR KEY: Auto-Calc DPI Data District-Entered		

2016-2017 Revenue Limit Worksheet	
1. 2015-16 Base Revenue (Funds 10, 38, 41)	(from left) 9,054,465
2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left) 875
3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2)	(with cents) 10,347.96
4. 2016-17 Per Member Change (A+B+C)	0.00
A. Allowed Per-Member Change	0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00
5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4)	10,347.96
6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left) 875
7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded) 9,054,465
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	9,054,465
B. Hold Harmless Non-Recurring Exemption	0
8. Total 2016-17 Recurring Exemptions (A+B+C+D+E)	(rounded) 0
A. Prior Year Carryover	0
B. Transfer of Service	0
C. Transfer of Territory/Other Reorg (if negative, include sign)	0
D. Federal Impact Aid Loss (2014-15 to 2015-16)	0
E. Recurring Referenda to Exceed (If 2016-17 is first year)	0
9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8)	9,054,465
10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)	17,999
A. Non-Recurring Referenda to Exceed 2016-17 Limit	0
B. Declining Enrollment Exemption for 2016-17 (from left)	0
C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details)	0
D. Adjustment for Refunded or Rescinded Taxes, 2016-17	0
E. Prior Year Open Enrollment (uncounted pupil[s])	17,999
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0
G. Environmental Remediation Exemption	0
H. Private School Voucher Aid Deduction per 2015 Act 289	0 ← Cell is locked.
11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	9,072,464
12. Total Aid to be Used in Computation (12A + 12B)	5,433,729
A. 2016-17 October 15 General Aid Certification → Cell is locked.	5,433,729
B. State Aid to High Poverty Districts (not all districts)	0
PRIOR TO SETTING LEVY, DOUBLE CHECK THAT YOU ARE USING THE OCT 15 CERT. IN LINE 12A.	
13. Allowable Limited Revenue: (Line 11 - Line 12)	3,638,735
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)	
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13 3,638,735
Entries Required Below: Enter amnts needed by purpose and fund:	
A. Gen Operations: Fnd 10 including Src 211 & Src 691	3,558,735 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211	80,000 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)	1,453,580
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	1,453,580
B. Community Services (Fnd 80 Src 211)	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	5,092,315
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	6,462
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget	3,552,273
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.	
19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18)	5,085,853
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate = 0.01163422



New Glarus School District
 Tax Levies FY 2016-2017

Per Wisconsin Statute §121.05, the district is required to maintain this signature page on file at the district. Do not send to the Department.

New Glarus (3934)
 PO Box 7
 New Glarus WI 53574-0007
 CESA #02
 Green County (23)

Officially submitted by user ID tmarty on **Tuesday, October 18, 2016 at 5:00:14 PM**

Last data amendment was made by user ID tmarty on **Tuesday, October 18, 2016 at 5:00:14 PM**

PI-401

Account	Description	Revenue Limit Worksheet Line	Amount
10R-000000-211	General Fund Operating Levy	Line 18	3,552,273.00
38R-000000-211	Non-Referendum Debt Levy	Line 14B	80,000.00
41R-000000-211	Capital Expansion Fund Levy	Line 14C	0.00
Total Revenue Limit Levies:			3,632,273.00
10R-000000-212	Property Tax Chargebacks	Line 15C	0.00
39R-000000-211	Referendum Approved Debt Levy	Line 15A	1,453,580.00
80R-000000-211	Community Service Fund Operating Levy	Line 15B	0.00
Total Certified Tax Levies:			5,085,853.00

District Officials in Office on Date Submitted

We, the undersigned, do hereby certify that the above stated levies will be assessed against the taxable property of that portion of the school district lying within each municipality as required by Wisconsin Statute §120.17(8). We further certify that the levies reported by fund are correct.

Administrator	
Administrator's Name Jennifer Thayer	Telephone 608-527-2410 extension 4116
Administrator's Signature	Date Signed
Clerk	
Clerk's Name Ellyn Runde	Telephone
Clerk's Signature	Date Signed
Person Completing this Report	
Contact's Name and Title Tammy Marty, Business Manager	Telephone 608-527-2410 extension 4121
Contact's Signature	Date Signed



New Glarus School District
 Tax Levies FY 2016-2017

Per Wisconsin Statute §121.05, the district is required to maintain this signature page on file at the district. Do not send to the Department.

New Glarus (3934)
 PO Box 7
 New Glarus WI 53574-0007
 CESA #02
 Green County (23)

Officially submitted by user ID tmarty on **Tuesday, October 18, 2016 at 5:00:14 PM**

Last data amendment was made by user ID tmarty on **Tuesday, October 18, 2016 at 5:00:14 PM**

The information in the following table will be submitted to the Wisconsin Department of Revenue (DOR) by the Department of Public Instruction (DPI) on your behalf.

PI-401 Data

County	County Municipality Code	Taxation District	Tax Apportionment Equalized Value	Percent of School District in Taxation District	Total Certified Tax Levies From PI-401	Amount of Tax Levy for Taxation District
Dane	13 040	T. Montrose	394,616.00	0.090270973	5,085,853.00	4,591.05
Dane	13 044	T. Perry	7,739,206.00	1.77039363	5,085,853.00	90,039.62
Dane	13 048	T. Primrose	42,353,170.00	9.688562674	5,085,853.00	492,746.06
Dane County Totals			50,486,992.00	11.549227	5,085,853.00	587,376.73
Green	23 002	T. Adams	1,788,499.00	0.409130761	5,085,853.00	20,807.79
Green	23 014	T. Exeter	29,907,604.00	6.841558631	5,085,853.00	347,951.61
Green	23 024	T. New Glarus	154,926,970.00	35.440550465	5,085,853.00	1,802,454.30
Green	23 030	T. Washington	2,523,434.00	0.577251914	5,085,853.00	29,358.18
Green	23 032	T. York	37,857,261.00	8.660094294	5,085,853.00	440,439.67
Green	23 161	V. New Glarus	159,655,300.00	36.522186658	5,085,853.00	1,857,464.72
Green County Totals			386,659,068.00	88.450773	5,085,853.00	4,498,476.27
District Totals			437,146,060.00	100.000000	5,085,853.00	5,085,853.00

**NEW GLARUS SCHOOL DISTRICT
EQUALIZED VALUE
CURRENT LAW
OCTOBER 24, 2016**

	2014	2015	2016	16-17 INC/DECR	PERCENT INC/DECR
EQUALIZED VALUE (TID OUT)					
GN V NEW GLARUS	\$135,012,900	\$152,720,300	\$159,655,300	\$6,935,000	4.54%
DN T MONTROSE	\$406,346	\$400,221	\$394,616	(\$5,605)	-1.40%
DN T PERRY	\$7,593,775	\$7,399,918	\$7,739,206	\$339,288	4.59%
DN T PRIMROSE	\$38,479,014	\$40,721,937	\$42,353,170	\$1,631,233	4.01%
GN T ADAMS	\$1,717,119	\$1,742,216	\$1,788,499	\$46,283	2.66%
GN T EXETER	\$27,397,895	\$28,686,907	\$29,907,604	\$1,220,697	4.26%
GN T NEW GLARUS	\$139,544,328	\$142,610,149	\$154,926,970	\$12,316,821	8.64%
GN T WASHINGTON	\$2,380,380	\$2,470,587	\$2,523,434	\$52,847	2.14%
GN T YORK	\$34,939,563	\$35,519,166	\$37,857,261	\$2,338,095	6.58%
	\$387,471,320	\$412,271,401	\$437,146,060	\$24,874,659	6.03%

PERCENT OF DISTRICT EQUALIZED VALUE

GN V NEW GLARUS	34.844618%	37.043632%	36.522187%	-0.521%
DN T MONTROSE	0.104871%	0.097077%	0.090271%	-0.007%
DN T PERRY	1.959829%	1.794914%	1.770394%	-0.025%
DN T PRIMROSE	9.930803%	9.877459%	9.688563%	-0.189%
GN T ADAMS	0.443160%	0.422590%	0.409131%	-0.013%
GN T EXETER	7.070948%	6.958258%	6.841559%	-0.117%
GN T NEW GLARUS	36.014105%	34.591327%	35.440550%	0.849%
GN T WASHINGTON	0.614337%	0.599262%	0.577252%	-0.022%
GN T YORK	9.017329%	8.615481%	8.660094%	0.045%

TAX LEVY PORTION

GN V NEW GLARUS	\$1,570,777	\$1,776,447	\$1,857,465	\$81,018	4.56%
DN T MONTROSE	\$4,728	\$4,655	\$4,591	(\$64)	-1.37%
DN T PERRY	\$88,348	\$86,076	\$90,040	\$3,964	4.61%
DN T PRIMROSE	\$447,675	\$473,679	\$492,746	\$19,067	4.03%
GN T ADAMS	\$19,977	\$20,266	\$20,808	\$542	2.67%
GN T EXETER	\$318,755	\$333,687	\$347,952	\$14,265	4.27%
GN T NEW GLARUS	\$1,623,497	\$1,658,845	\$1,802,454	\$143,609	8.66%
GN T WASHINGTON	\$27,694	\$28,738	\$29,358	\$620	2.16%
GN T YORK	\$406,496	\$413,160	\$440,440	\$27,280	6.60%
	\$4,507,947	\$4,795,553	\$5,085,853	\$290,300	6.05%

MILL RATE	11.63	11.63	11.63	\$0.00	0.02%
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New Glarus

Tax Levy Analysis

		<u>'14-'15</u>	<u>'15-'16</u>	<u>'16-'17</u>
General Fund	Fund 10	\$3,831,947	\$3,691,553	\$3,552,273
Non-Referendum Debt Service	Fund 38	\$75,000	\$88,000	\$80,000
Total Revenue Limit Levy		<u>\$3,906,947</u>	<u>\$3,779,553</u>	<u>\$3,632,273</u>
Referendum Approved Debt Service	Fund 39	\$590,000	\$1,005,000	\$806,580
New Debt Fund Levy	Fund 39			\$647,000
Community Service	Fund 80	\$11,000	\$11,000	\$0
Total School-Based Tax Levy		<u>\$4,507,947</u>	<u>\$4,795,553</u>	<u>\$5,085,853</u>
% Change			6.38%	6.05%

Equalized Value Analysis

		<u>'14-'15</u>	<u>'15-'16</u>	<u>'16-'17</u>
Equalized Value (TIF Out)		\$387,471,320	\$412,271,401	\$437,146,060
% Change			6.40%	6.03%

Mill Rate Analysis

		<u>'14-'15</u>	<u>'15-'16</u>	<u>'16-'17</u>
General Fund	Fund 10	\$9.89	\$8.95	\$8.13
Non-Referendum Debt Service	Fund 38	\$0.19	\$0.21	\$0.18
Capital Expansion	Fund 41	\$0.00	\$0.00	\$0.00
Total Revenue Limit Mill Rate		<u>\$10.08</u>	<u>\$9.17</u>	<u>\$8.31</u>
Referendum Approved Debt Service	Fund 39	\$1.52	\$2.44	\$3.33
Community Service	Fund 80	\$0.03	\$0.03	\$0.00
Property Tax Chargeback	Fund 10	\$0.00	\$0.00	\$0.00
Total School-Based Mill Rate Per \$1,000				
Equalized Value		<u>\$11.63</u>	<u>\$11.63</u>	<u>\$11.63</u>
% Change			-0.02%	0.02%