

NOTICE

**SCHOOL DISTRICT OF NEW GLARUS
BOARD OF EDUCATION
BUDGET COMMITTEE MEETING
MONDAY, JULY 18, 2016
MIDDLE SCHOOL CONFERENCE ROOM
6:15 PM**

AGENDA

- I. CALL MEETING TO ORDER - TRAVIS ZIMMERMAN
- II. PRELIMINARY 2016-17 BUDGET 2
- III. 2016-17 PRELIMINARY TAX LEVY 11
- IV. REFERENDUM BUDGET UPDATE
- V. ADJOURN

POSTED :

NG HIGH SCHOOL
NG MIDDLE SCHOOL
NG ELEMENTARY SCHOOL
NG POST OFFICE
BANK OF NEW GLARUS
UB&T BANK OF NEW GLARUS
ANCHOR BANK OF NEW GLARUS

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.



School District of New Glarus

P. O. Box 7
1701 Second Street
New Glarus, WI 53574

District (608) 527-2410
Fax (608) 527-5101
www.ngsd.k12.wi.us

To: Board of Education
From: Tammy Marty, Business Manager
Re: 2016-2017 Proposed Budget
Date: July 18, 2016

The proposed budget consists of the following changes since June 27, 2016.

2016-2017 Revenues:

General Fund – Fund 10 –

- Changes in property tax, equalization aid and state exempt computer aid reflect July 1st, general aid estimate provided by the DPI.
- Revenue also includes an adjustment to open enrollment revenue in the amount of, \$34,182.00.

Referendum Debt – Fund 39 – Increase revenue \$427,000 to pay off additional debt.

2016-2017 Expenditure:

General Fund – Fund 10

- Capital Maintenance - includes carry over approved in the amount of \$100,000 for high school improvements
- Adjusted athletic and co-curricular advisor pay and benefits approximately \$14,000

Referendum Debt – Fund 39 – Increase expense \$427,000 to pay additional debt.

UN BALANCED BUDGET

Fund 10 and Fund 27 represent an unbalanced budget after adjustments presented above.

<i>Fund 10 and 27</i>	
Revenue	11,662,004
Expense	11,762,004
Deficit/Excess	(100,000)

2016 – 2017 TAX LEVY

The estimated tax levy, \$4,796,160, is projected to increase approximately \$607 or 0.01265% from the 2015-2016 tax levy of \$4,795,553. The mill rate remains at \$11.63.

The proposed budget reflects the format required for official approval and notice.

SCHOOL DISTRICT OF NEW GLARUS
BUDGET ADOPTION 2016-2017
 JULY 18, 2016

GENERAL FUND (FUND 10)	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance (Account 930 000)	2,650,187.14	2,788,723.63	3,068,278.65
Ending Fund Balance, Nonspendable (Acct. 935 000)	81,740.40	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	138,536.49	100,000.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	2,568,446.74	2,968,278.65	2,968,278.65
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	2,788,723.63	3,068,278.65	2,968,278.65
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	3,839,570.47	3,698,570.43	3,486,180.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	7,374.91	10,440.30	1,550.00
270 School Activity Income	24,767.09	30,584.66	17,600.00
280 Interest on Investments	1,912.80	1,960.38	2,000.00
290 Other Revenue, Local Sources	110,169.32	106,703.43	63,982.00
Subtotal Local Sources	3,983,794.59	3,848,259.20	3,571,312.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	612.00	0.00
340 Payments for Services	517,681.73	629,988.28	651,023.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	517,681.73	630,600.28	651,023.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	190,396.64	247,600.83	282,000.00
620 State Aid -- General	5,299,375.00	5,271,456.00	5,493,946.00
630 DPI Special Project Grants	6,720.00	12,058.08	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	4,893.45	4,557.16	4,000.00
690 Other Revenue	4,045.00	8,485.00	8,287.00
Subtotal State Sources	5,505,430.09	5,544,157.07	5,788,233.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	48,969.65	46,429.05	49,868.00
750 IASA Grants	40,071.00	43,898.00	26,792.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	9,224.00	8,825.40	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	98,264.65	99,152.45	76,660.00

Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	7,907.06	4,548.00	0.00
870 Long-Term Obligations	417,325.00	0.00	0.00
Subtotal Other Financing Sources	425,232.06	4,548.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	20,447.07	119,386.26	17,192.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	3,021.20	1,505.55	12,530.00
Subtotal Other Revenues	23,468.27	120,891.81	29,722.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,553,871.39	10,247,608.81	10,116,950.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,928,709.06	1,955,827.13	1,890,746.00
120 000 Regular Curriculum	2,354,212.22	2,384,693.01	2,523,591.00
130 000 Vocational Curriculum	258,956.00	214,707.15	257,261.00
140 000 Physical Curriculum	208,765.47	215,370.54	220,082.00
160 000 Co-Curricular Activities	141,257.21	131,383.49	162,320.00
170 000 Other Special Needs	7,703.03	4,517.19	6,500.00
Subtotal Instruction	4,899,602.99	4,906,498.51	5,060,500.00
Support Sources			
210 000 Pupil Services	185,593.87	178,607.71	192,600.00
220 000 Instructional Staff Services	892,385.22	996,860.44	943,684.00
230 000 General Administration	339,389.54	361,699.33	344,360.00
240 000 School Building Administration	542,225.43	553,266.79	589,785.00
250 000 Business Administration	2,274,293.60	1,650,806.94	1,606,466.00
260 000 Central Services	43,025.24	62,216.25	72,006.00
270 000 Insurance & Judgments	111,627.00	102,154.00	109,135.00
280 000 Debt Services	88,804.47	88,804.47	88,805.00
290 000 Other Support Services	1,107.00	1,095.00	1,115.00
Subtotal Support Sources	4,478,451.37	3,995,510.93	3,947,956.00
Non-Program Transactions			
410 000 Inter-fund Transfers	808,793.41	786,579.05	914,865.00
430 000 Instructional Service Payments	216,961.13	279,435.09	293,529.00
490 000 Other Non-Program Transactions	11,526.00	30.21	100.00
Subtotal Non-Program Transactions	1,037,280.54	1,066,044.35	1,208,494.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,415,334.90	9,968,053.79	10,216,950.00
SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	87,089.20	129,034.31	149,870.74
900 000 Ending Fund Balance	129,034.31	149,870.74	149,870.74
REVENUES & OTHER FINANCING SOURCES	158,010.96	173,457.06	190,000.00
100 000 Instruction	110,511.54	133,134.49	190,000.00
200 000 Support Services	5,554.31	19,486.14	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	116,065.85	152,620.63	190,000.00
SPECIAL EDUCATION FUND (FUND 27)			
	Audited	Unaudited	Budget
	2014-15	2015-16	2016-17
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	808,793.41	786,579.05	914,865.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00

Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	38,433.24	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	38,433.24	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	306,351.00	306,537.00	305,194.00
620 State Aid -- General	10,523.00	5,076.00	11,500.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
Subtotal State Sources	316,874.00	311,613.00	316,694.00
Federal Sources			
710 Federal Aid - Categorical	5,047.00	1,188.00	0.00
730 DPI Special Project Grants	80,281.54	173,027.67	270,495.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	47,583.16	16,697.82	43,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	132,911.70	190,913.49	313,495.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,258,579.11	1,327,538.78	1,545,054.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	934,369.97	959,092.74	1,020,622.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	934,369.97	959,092.74	1,020,622.00
Support Sources			
210 000 Pupil Services	158,034.81	164,913.91	170,913.00
220 000 Instructional Staff Services	131,116.90	154,436.54	294,168.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	29,939.13	32,586.61	37,391.00
260 000 Central Services	2,471.17	1,958.48	2,250.00

270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	321,562.01	353,895.54	504,722.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	2,647.13	14,550.50	10,200.00
490 000 Other Non-Program Transactions	0.00	0.00	9,510.00
Subtotal Non-Program Transactions	2,647.13	14,550.50	19,710.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,258,579.11	1,327,538.78	1,545,054.00
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	153,614.35	154,353.64	154,197.18
900 000 ENDING FUND BALANCES	154,353.64	154,197.18	221,789.18
TOTAL REVENUES & OTHER FINANCING SOURCES	719,039.54	7,078,931.28	1,367,853.00
281 000 Long-Term Capital Debt	619,517.25	1,030,839.74	1,186,477.00
282 000 Refinancing	0.00	5,929,465.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	98,783.00	118,783.00	113,784.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	718,300.25	7,079,087.74	1,300,261.00
842 000 INDEBTEDNESS, END OF YEAR	8,148,512.87	12,865,229.06	12,279,432.06
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	273,983.38	0.00	4,597,746.93
900 000 Ending Fund Balance	0.00	4,597,746.93	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	364.64	5,802,971.88	10,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	274,348.02	1,205,224.95	4,607,746.93
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	274,348.02	1,205,224.95	4,607,746.93
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	42,095.38	41,226.31	49,093.06
900 000 ENDING FUND BALANCE	41,226.31	49,093.06	54,699.06
TOTAL REVENUES & OTHER FINANCING SOURCES	489,881.67	517,370.32	495,545.00
200 000 Support Services	490,750.74	509,503.57	489,939.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	490,750.74	509,503.57	489,939.00
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	226.27	7,120.16	16,479.70
900 000 ENDING FUND BALANCE	7,120.16	16,479.70	14,479.70
TOTAL REVENUES & OTHER FINANCING SOURCES	11,000.00	11,000.00	0.00
200 000 Support Services	4,106.11	1,640.46	2,000.00
300 000 Community Services		0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,106.11	1,640.46	2,000.00

**DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET**

DISTRICT:

DATA AS OF 7/5/2016 7:25 AM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit

2015-16 General Aid Certification (15-16 Line 12A, src 621)	5,271,456
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	8,285
2015-16 Hi Pov Aid (15-16 Line 12B, Src 628)	0
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	3,691,553
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	88,000
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	0
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	0
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	4,829
*NET Base Revenue Built from 15-16 Data (Line 1)	9,054,465

*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =

	2013	2014	2015	
Summer fte:	24	29	26	Enter membership values from prior year Rev Lim worksheet.
% (40,40,40)	10	12	10	
Sept fte:	862	853	878	
Total fte	872	865	888	

Line 6: Curr Avg:(14+.4ss)+(15+.4ss)+(16+.4ss) / 3 =

	2014	2015	2016	
Summer fte:	29	26	24	Enter estimated 2016 Summer & Sept membership values
% (40,40,40)	12	10	10	
Sept fte:	853	878	866	
Total fte	865	888	876	

Line 10B: Declining Enrollment Exemption =
Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00 =
X (Line 5, Maximum 2016-2017 Revenue per Memb) = Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers =
Line 17 = A X (Line 16 / C) (to 8 decimals) Round to Dollar

2016 Property Values (estimate until Oct '16 values are available)

A. 2016 Exempt Computer Property Valuation Required	712,300
B. 2016 TIF-Out Tax Apportionment Equalized Valuation	412,271,401
C. 2016 TIF-Out Value plus Exempt Computers (A + B)	412,983,701

Computer aid replaces a portion of proposed Fund 10 Levy
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

2016-2017 Revenue Limit Worksheet

1. 2015-16 Base Revenue (Funds 10, 38, 41)	(from left)	9,054,465
2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	875
3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,347.96
4. 2016-17 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		
5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4)		10,347.96
6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	876
7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	9,064,813
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	9,064,813	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2016-17 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service		
C. Transfer of Territory/Other Reorg (if negative, include sign)		
D. Federal Impact Aid Loss (2014-15 to 2015-16)		
E. Recurring Referenda to Exceed (If 2016-17 is first year)	0	
9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8)		9,064,813
10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		0
A. Non-Recurring Referenda to Exceed 2016-17 Limit	0	
B. Declining Enrollment Exemption for 2016-17 (from left)		
C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2016-17	0	
E. Prior Year Open Enrollment (uncounted pupil[s])		
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		
G. Environmental Remediation Exemption		
H. Private School Voucher Aid Deduction per 2015 Act 622		
11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		9,064,813
12. Total Aid to be Used in Computation (12A + 12B)		5,493,946
A. JULY 1 General Aid ESTIMATE	5,493,946	
B. State Aid to High Poverty Districts (not all districts)	0	
THIS IS THE JULY 1 ESTIMATE OF GENERAL AID. REMEMBER TO REPLACE WITH THE OCT 15 CERT.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		3,570,867
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	3,570,867
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	3,487,867	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211	83,000	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		1,233,580
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	\$1,233,580	
B. Community Services (Fnd 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		4,804,447
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		8,287
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget		3,479,580
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18)		4,796,160
Line 19 is the total levy to be apportioned in the PI-401.		
	Levy Rate =	0.01163350

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

**SCHOOL DISTRICT OF NEW GLARUS
NOTICE OF BUDGET HEARING
(Section 65.90(4))**

Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus Middle School MPR located at 1619 Second Street on the 22nd of August, 2016 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office, 1701 Second St., New Glarus, WI, 53574 or at www.ngsd.k12.wi.us.

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	2,650,187.14	2,788,723.63	3,068,278.65
Ending Fund Balance	2,788,723.63	3,068,278.65	2,968,278.65
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,983,794.59	3,848,259.20	3,571,312.00
Inter-district Payments (Source 300 + 400)	517,681.73	630,600.28	651,023.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,505,430.09	5,544,157.07	5,788,233.00
Federal Sources (Source 700)	98,264.65	99,152.45	76,660.00
All Other Sources (Source 800 + 900)	448,700.33	125,439.81	29,722.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,553,871.39	10,247,608.81	10,116,950.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,899,602.99	4,906,498.51	5,060,500.00
Support Services (Function 200 000)	4,478,451.37	3,995,510.93	3,947,956.00
Non-Program Transactions (Function 400 000)	1,037,280.54	1,066,044.35	1,208,494.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,415,334.90	9,968,053.79	10,216,950.00

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	87,089.20	129,034.31	149,870.74
Ending Fund Balance	129,034.31	149,870.74	149,870.74
REVENUES & OTHER FINANCING SOURCES	1,416,590.07	1,500,995.84	1,735,054.00
EXPENDITURES & OTHER FINANCING USES	1,374,644.96	1,480,159.41	1,735,054.00

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	153,614.35	154,353.64	154,197.18
Ending Fund Balance	154,353.64	154,197.18	221,789.18
REVENUES & OTHER FINANCING SOURCES	719,039.54	7,078,931.28	1,367,853.00
EXPENDITURES & OTHER FINANCING USES	718,300.25	7,079,087.74	1,300,261.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	273,983.38	0.00	4,597,746.93
Ending Fund Balance	0.00	4,597,746.93	0.00
REVENUES & OTHER FINANCING SOURCES	364.64	5,802,971.88	10,000.00
EXPENDITURES & OTHER FINANCING USES	274,348.02	1,205,224.95	4,607,746.93

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	42,095.38	41,226.31	49,093.06
Ending Fund Balance	41,226.31	49,093.06	54,699.06
REVENUES & OTHER FINANCING SOURCES	489,881.67	517,370.32	495,545.00
EXPENDITURES & OTHER FINANCING USES	490,750.74	509,503.57	489,939.00

COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	226.27	7,120.16	16,479.70
Ending Fund Balance	7,120.16	16,479.70	14,479.70
REVENUES & OTHER FINANCING SOURCES	11,000.00	11,000.00	0.00
EXPENDITURES & OTHER FINANCING USES	4,106.11	1,640.46	2,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	13,277,484.98	20,243,669.92	18,351,950.93
Interfund Transfers (Source 100) - ALL FUNDS	808,793.41	786,579.05	914,865.00
Refinancing Expenditures (FUND 30)	0.00	5,929,465.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	12,468,691.57	13,527,625.87	17,437,085.93
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		8.49%	28.90%

New Glarus	HISTORICAL		Current	Working
	Actual	Actual	Budget	Budget
TAX LEVY:	'13-'14	'14-'15	'15-'16	'16-'17
TOTAL FUND 10 LEVY	\$3,657,042	\$3,831,947	\$3,691,553	\$3,479,580
Plus: FUND 39 LEVY	\$730,000	\$590,000	\$1,005,000	\$806,580
Plus: NEW FUND 39 LEVY	\$0	\$0	\$0	\$427,000
Plus: FUND 38 LEVY	\$73,000	\$75,000	\$88,000	\$83,000
Plus: FUND 80 LEVY	\$11,000	\$11,000	\$11,000	\$0
TOTAL LEVY	\$4,471,042	\$4,507,947	\$4,795,553	\$4,796,160
TOTAL TAX RATE PER \$1,000 EQUALIZED VALUE	\$11.63	\$11.63	\$11.63	\$11.63

Revenue Limit Tax Rate	\$9.70	\$10.08	\$9.16	\$8.64
Community Service Tax Rate	\$0.03	\$0.03	\$0.03	\$0.00
Referendum Approved Debt T	\$1.90	\$1.52	\$2.44	\$2.99
Chargeback Levy Rate	\$0.00	\$0.00	\$0.00	\$0.00

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