

NOTICE

**SCHOOL DISTRICT OF NEW GLARUS
BOARD OF EDUCATION
BUDGET COMMITTEE MEETING
MONDAY, JUNE 13, 2016
MIDDLE SCHOOL CONFERENCE ROOM
5:45 PM**

AGENDA

- I. CALL MEETING TO ORDER - TRAVIS ZIMMERMAN
- II. 2015-2016 BUDGET ADJUSTMENTS 2
- III. 2016-2017 PRELIMINARY BUDGET 3
- IV. ADJOURNMENT

POSTED :

NG HIGH SCHOOL
NG MIDDLE SCHOOL
NG ELEMENTARY SCHOOL
NG POST OFFICE
BANK OF NEW GLARUS
UB&T BANK OF NEW GLARUS
ANCHOR BANK OF NEW GLARUS

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

**NOTICE OF CHANGE IN ADOPTED BUDGET
SCHOOL DISTRICT OF NEW GLARUS**

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of New Glarus, June 13, 2016, adopted the following changes to previously approved budgeted 2015 -16 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

GENERAL FUND				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Anticipated Revenue:				
Prior year revenue (Fund 10)	971	0.00	91,169.46	91,169.46
Total Anticipated Revenue:		0.00	91,169.46	91,169.46
Expenditure Appropriations:				
Undifferentiated Curriculum	110000	1,989,342.00	1,964,342.00	(25,000.00)
Instructional Services	220000	866,861.00	1,058,030.46	191,169.46
Building Operations	253000	572,650.00	497,650.00	(75,000.00)
Capital Maintenance	255000	\$ 491,912.00	409,912.00	(82,000.00)
Transportation	256000	289,776.00	371,776.00	82,000.00
				0.00
Total Expenditure Appropriations		4,210,541.00	4,301,710.46	91,169.46
Projected Ending Fund Balance	939900	2,650,187.63	2,650,187.63	0.00

DEBT SERVICE/CAPITAL PROJECTS FUNDS				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Anticipated Revenue:				
Long term debt proceeds - Bonds (Fund 39)	875	0.00	5,670,000.00	5,670,000.00
Premium & Accrued Interest from Debt Refinancing (Fund 39)	879	0.00	260,833.50	260,833.50
Long term debt proceeds - Notes (Fund 49)	873	0.00	5,800,000.00	5,800,000.00
Total Anticipated Revenue:		0.00	11,730,833.50	11,730,833.50
Expenditure Appropriations:				
Long term note principal and interest and other debt related (Fund 39)	282000	0.00	5,929,465.00	5,929,465.00
Capital Building Project (Fund 49)	255000	0.00	3,000,000.00	3,000,000.00
Total Expenditure Appropriations		0.00	8,929,465.00	8,929,465.00
Projected Ending Fund Balance:				
Fund Balance, Restricted (Fund 39)	Enter	138,783.56	140,152.06	1,368.50
Fund Balance, Restricted (Fund 49)	Enter	0.00	2,800,000.00	2,800,000.00

**2016-2017
BUDGET ASSUMPTIONS
06/13/16**

	11/23/15	6/13/2016
REVENUE	10,074,457	10,074,457
EXPENSE	10,409,712	10,409,712
DEFICIT	<u>(335,255)</u>	<u>(335,255)</u>
 ADJUSTMENT TO REVENUE		
TITLE I FUNDING - DECREASE		(17,106)
REVENUE LIMIT - DECREASE		(20,696)
ADJ OE IN/OUT INCR		3,582
		<u>(34,220)</u>
 POSSIBLE ADDITIONS		
INSTRUCTIONAL COACH	75,000	75,000
SPED AIDE/OE STUDENT	39,000	39,000
PSYCH INCR FROM 70% TO 80%		11,000
DENTAL INSURANCE		3,764
4K AIDE		11,000
MISC SAL/BEN ADJ		9,560
	<u>114,000</u>	<u>149,324</u>
 POSSIBLE REDUCTIONS		
FUND BALANCE CARRYOVER	138,536	138,536
SCHOOL BUS	70,000	70,000
SAFETY BUDGET	10,000	10,000
BUS DR TRAINING	4,000	4,000
TRANSPORTATION SOFTWARE	6,500	6,500
LIBRARY FURNITURE	5,000	5,000
BOARD POLICY SERVICES	6,500	6,500
PROFESSIONAL DEV	40,000	40,000
4K AIDE REDUCTION		35,000
HEALTH INS DECREASE - 1.1%		11,519
HEALTH INS DECREASE - 1.0%		8,018
CAPITAL MAINT RED		163,376
	<u>280,536</u>	<u>498,449</u>
 SURPLUS (DEFICIT)	 (168,719)	 (20,350)