



Robbinsdale Area Schools School Board Meeting Agenda

Monday, November 30, 2015 at 6:05 PM

Truth in Taxation Hearing

Education Service Center Boardroom, 4148 Winnetka Avenue North,
New Hope, Minnesota

1. Call to Order and Roll Call
Presenter: Chair Tyrrell
2. Acceptance of Agenda (*Action*)
Presenter: Chair Tyrrell
3. Special Order of Business
 - A. Truth in Taxation Hearing
Presenter: Jeff Priess
 1. Truth in Taxation Hearing Memo 2
 2. Truth in Taxation Presentation 3
4. Public Input
Presenter: Chair Tyrrell
 - A. Chair Tyrrell will state purpose of public Input
Presenter: Chair Tyrrell
 - B. Chair Tyrrell will invite all who wish to speak
Presenter: Chair Tyrrell
5. Set Truth in Taxation Continuance, if necessary, to December 14, 2015 at 6:00 p.m.
(*Action*)
Presenter: Chair Tyrrell
6. Adjournment - (*Action*)
Presenter: Chair Tyrrell



ROBBINSDALE

Area Schools

Individual focus. Infinite potential.

TO: Members of the School Board
Dr. Carlton Jenkins, Superintendent

FROM: Jeff Priess, Executive Director of Business Services

DATE: November 30, 2015

RE: Truth in Taxation Public Hearing

The Truth in Taxation Public Hearing affords the public an opportunity to receive information and provide input on the District's current budget and the proposed levy for taxes payable in 2016. The levy information presented is the Payable 2016 levy that will fund school operations for the 2016-2017 school year.

The total proposed levy for taxes payable in 2016 is \$58,215,370.65 which is an increase of 2.52% from the prior year.

The attached power point provides information on the various levy categories that make up the total levy for the district. All levy categories are either set by state statute or are voter approved.

For questions regarding the Payable 2016 levy, please contact me at 763-504-8037 or jeff_priess@rdale.org

Truth in Taxation Hearing



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November 30, 2015

School Districts are required by law to provide information on:

- Property Tax Levy:

Taxes Payable 2016

- Current Budget:

All Funds-Operating and Non-Operating Funds

Levy Certification Calendar

Taxes Payable 2016 School Year 2016-17

Sep 30, 2015) Deadline for School Districts to certify proposed property tax levy for payable 2016

Proposed levy approved by School Board on September 28, 2015. Proposed levy was approved at the “maximum” amount.

“Maximum” amount is the technical term that is used to indicate the Board is approving all of its authorized levies.

Levy Certification Calendar

Taxes Payable 2016 School Year 2016-17

Nov 24, 2015) Deadline for county auditor to prepare and send notice of proposed property taxes to each property owner.

Dec 28, 2015) Deadline for Districts to hold public meeting to discuss current year budget and school tax levy and to certify the final levy amount.

Property Tax Levy Comparison

Fund	Final Pay 2015 Levy	Proposed Pay 2016 Levy	Levy Change
General Fund	\$29,536,139.17	\$30,123,217.55	\$587,078.38
Capital Expenditure Fund	\$7,288,706.78	\$7,454,754.17	\$166,047.39
Community Education Fund	\$1,698,475.70	\$1,734,090.16	\$35,614.46
Debt Service Fund	\$18,258,772.53	\$18,903,308.77	\$644,536.24
Total	<u>\$56,782,094.18</u>	<u>\$58,215,370.65</u>	<u>\$1,432,376.47</u>

Property Tax Levy Comparison

Fund	Final Pay 2015/ Proposed Pay 2016 Increase/(Decrease)	Major Factor(s) Impacting Levy Increase
General Fund ∞	\$587,078.38	Recognizes Enrollment Increase (FAIR-Crystal) for Calculation of Referendum Revenue
Capital Expenditure Fund	\$166,047.39	<p>Increase Lease Levy for Phase I Proj. <i>\$1.10 million</i></p> <p>Technology Levy Rate Attached to Tax Capacity Value <i>\$290 k</i></p> <p>Long Term Facilities Maintenance Revenue Annual Levy Reduced and Replaced by LTFMR Bond Issue <i>(-\$1.23 million)</i></p>

Property Tax Levy Comparison

Fund	Final Pay 2015/ Proposed Pay 2016 Increase/(Decrease)	Major Factor(s) Impacting Levy Increase
Community Education Fund	\$35,614.46	<p>ECFE Levy Rate Attached to Tax Capacity Value \$14 k</p> <p>School Age Child Care Program Costs \$21 k</p>
Debt Service Fund	\$644,536.24	<p>Refunding Bonds Interest Savings -\$168 k</p> <p>Debt Service Excess Fund Balance Subtraction for Pay 2015 Reserve Balance Cannot Exceed 5% of Annual Principal and Interest Payments \$812 k</p>

Residential Homestead (School Tax Examples)

Assume 3.86% increase in Market Value

Taxes Payable 2015			Taxes Payable 2016		
Tax Capacity Rate	33.22%		Tax Capacity Rate	34.13%	
Ref Market Value Rate	0.28%		Ref Market Value Rate	0.28%	
Value	Tax Capacity	Amount	Market Value	Tax Capacity	Amount
\$76,000	\$760	\$468.97	\$78,934	\$789	\$490.52
\$100,000	\$1,000	\$617.07	\$103,860	\$1,039	\$645.42
\$150,000	\$1,500	\$925.60	\$155,790	\$1,558	\$968.13
\$195,000	\$1,950	\$1,203.29	\$202,527	\$2,025	\$1,258.57
\$200,000	\$2,000	\$1,234.14	\$207,720	\$2,077	\$1,290.84
\$500,000	\$5,000	\$3,085.35	\$519,300	\$5,193	\$3,227.09

\$ Tax Change	% Tax Change
\$21.54	4.59%
\$28.35	4.59%
\$42.52	4.59%
\$55.28	4.59%
\$56.70	4.59%
\$141.74	4.59%

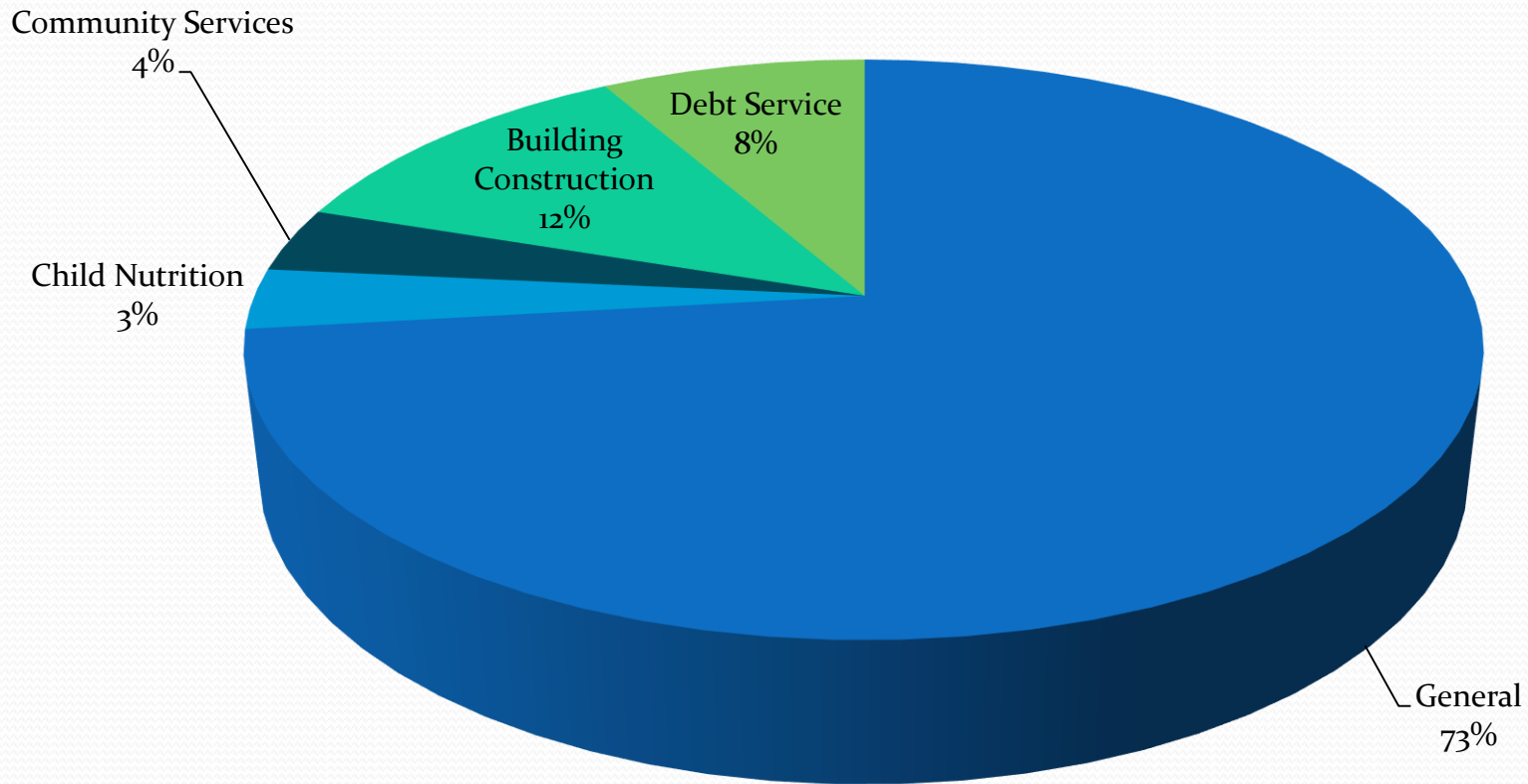
10

Truth in Taxation Hearing

Budget Information

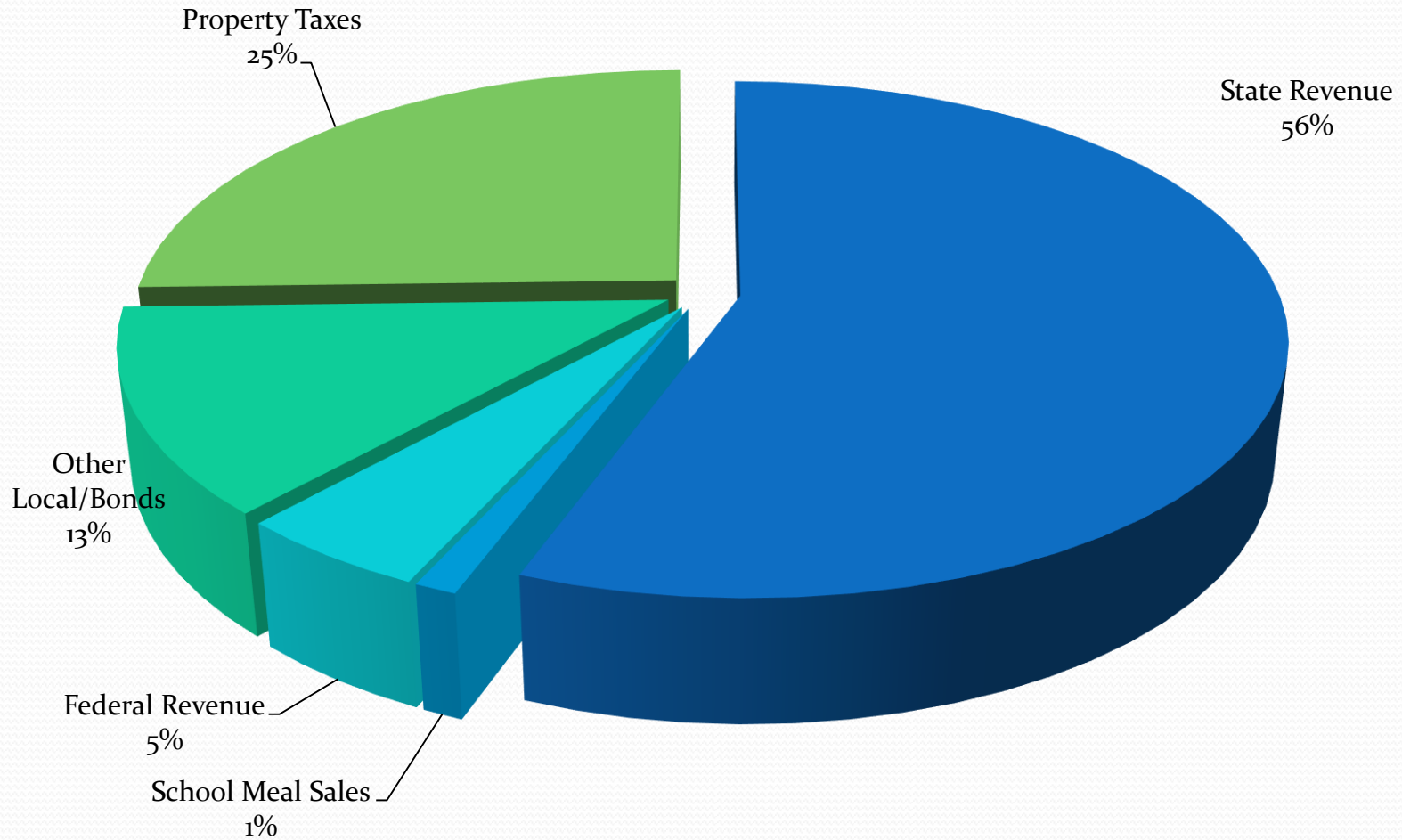
Adopted June, 2015
School Year 2015-16

Revenue (\$222.2 Million) by Fund - FY16



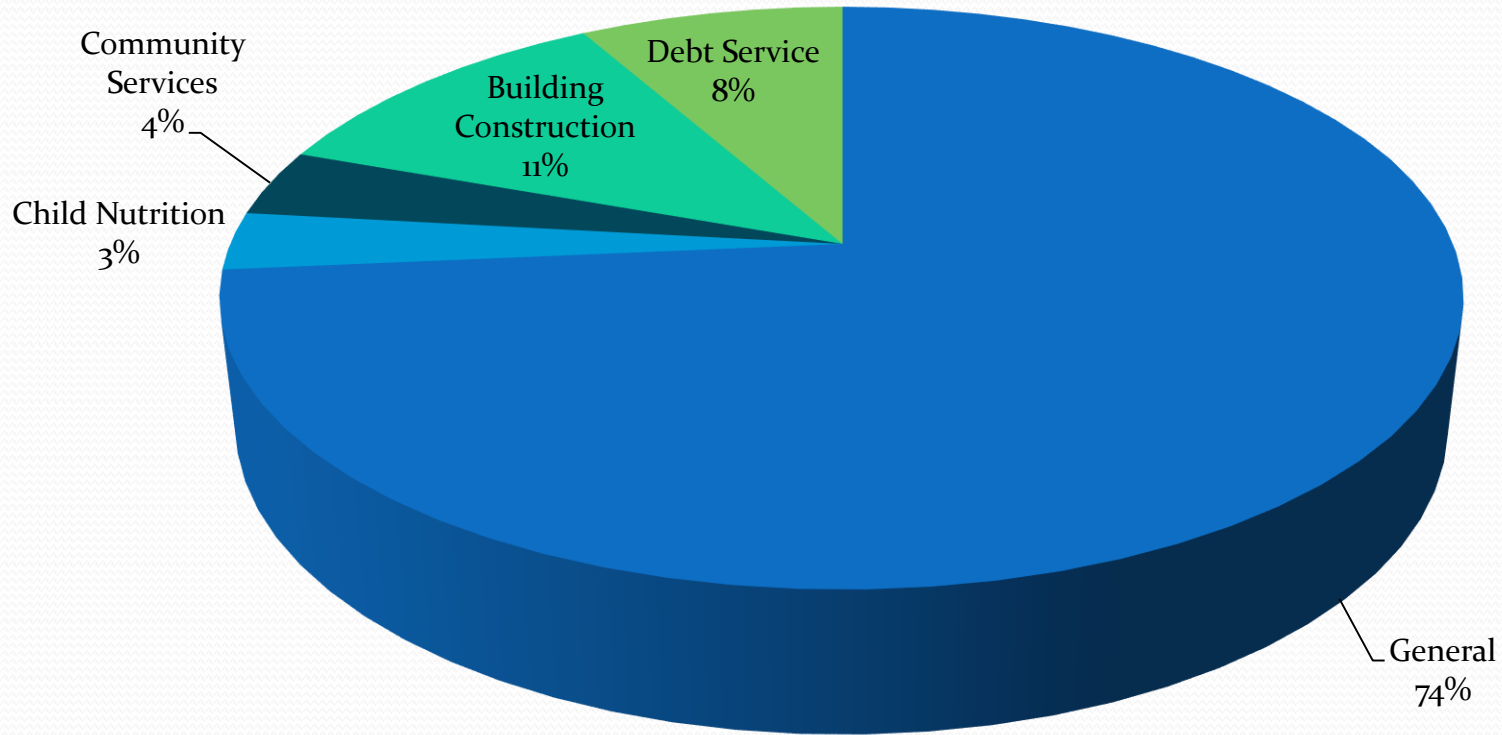
12

Revenue (\$222.2 Million) by Source - FY 16



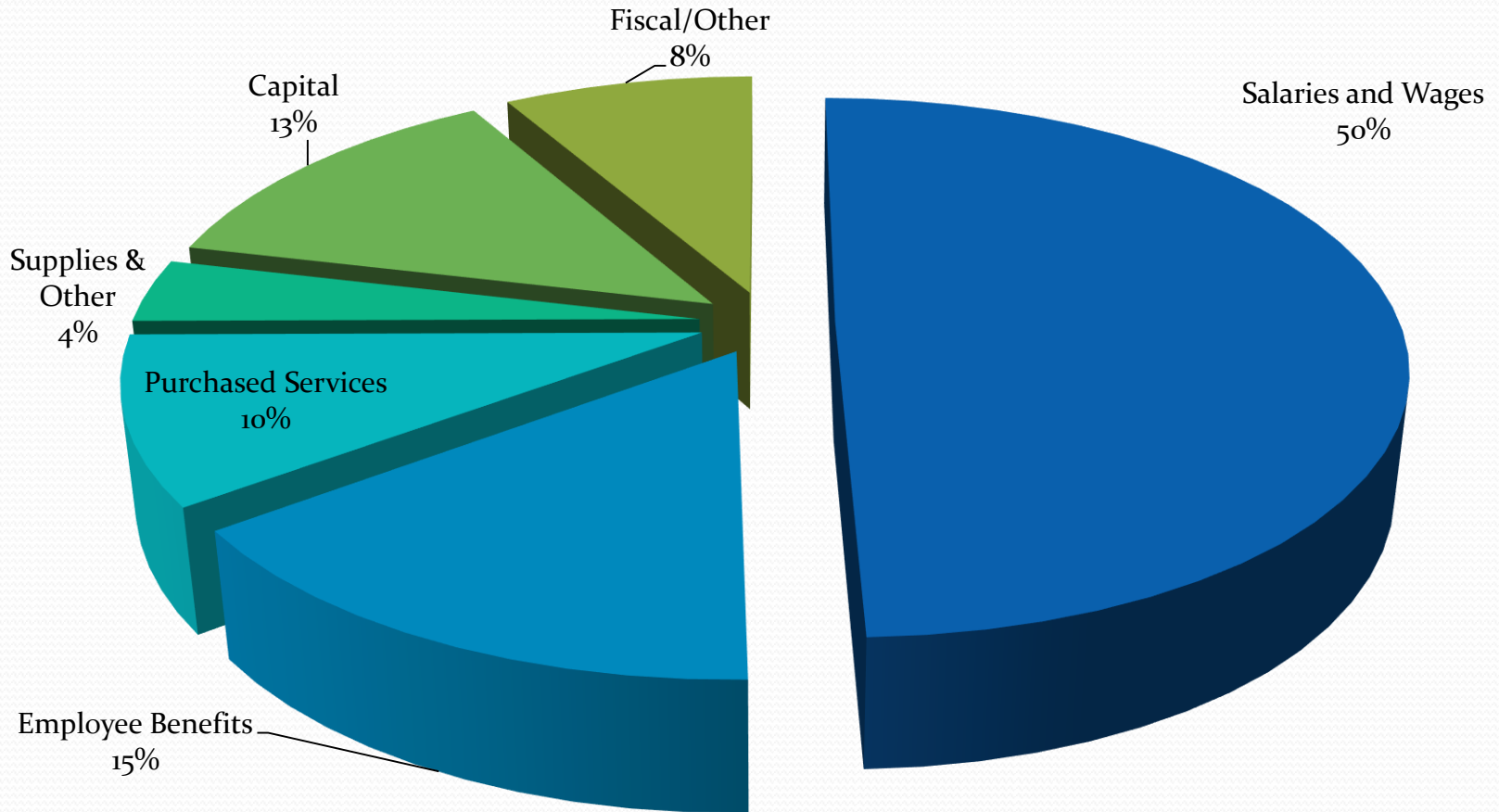
13

Expenditures (\$221.0 Million) by Fund - FY16



Expenditures (\$221.0 Million) by Object - FY 16

15



Truth in Taxation Hearing

Final Levy Adoption

December 14, 2015

\$58,215,370.65