



Robbinsdale Area Schools School Board Meeting Agenda

Wednesday, January 19, 2011 at 5:30 PM

School Board Dialogue

Education Service Center Boardroom, 4148 Winnetka Avenue North,
New Hope, Minnesota

1. Welcome and Introductions
Presenter: Linda Johnson, facilitator
Time: 5:30 p.m.
2. Financial Advisory Council Information
 - A. Meeting Format
 - B. Review of Council History and Activities
 - C. FAC Deliverables
3. Conversation Regarding
 - A. State Funding and Finances
 - B. Finance and Fund Balance
4. Review Fund Balance Policy
5. Future Budget Adjustment Possibilities
6. Additional Comments and Questions
7. Adjourn



BOARD POLICY

LIMITATIONS OF SUPERINTENDENT AUTHORITY 3.6 FINANCIAL PLANNING/BUDGETING

Adopted December 12, 2005

Financial planning for any fiscal year or the remaining part of any fiscal year shall not deviate materially from the Board's District Goals, priorities, risk fiscal stability, or fail to be derived from a multi-year plan.

Accordingly, without limiting the statement above, the Superintendent shall not:

1. Fail to disclose planning assumptions.
2. Fail to credibly project revenues and expenses, separate capital and operational items, and provide for adequate cash flow.
3. Fail to keep complete and accurate financial records by funds and accounts in accordance with the Uniform Financial Accounting and Reporting Standards for Minnesota School Districts (UFARS).
4. Plan the expenditure in any fiscal year of more funds than are conservatively projected to be received in that period without board approval.
5. Allow general fund cash and cash equivalents to drop below the safety reserve of five percent of the annual budget without Board approval.