



Billie Pride begins with YOU!

FISD Central Administration Building, 234 Friendship Lane

**Board of Trustees
Special Meeting**

Monday, June 9, 2014, 5:30 PM

MISSION STATEMENT:

Inspiring Excellence

GOALS:

- *Excite students to reach their full educational potential.*
- *Exercise fiscal responsibility.*
- *Recruit and maintain a quality teacher core.*
- *Strengthen the vocational/technical programs.*
- *Encourage involvement of the parents and community members.*
- *Promote a high level of ethical behavior.*
- *Provide inviting, safe, well-maintained school facilities*

AGENDA ITEMS

1. Special Meeting:

A. Budget Workshop: Revenue/Overall projections

2

2. Adjourn

Dr. Eric Wright
Superintendent of Schools



Fredericksburg

Independent School District
Central Administration

234 Friendship Lane
Fredericksburg, Texas 78624-5053

Tel (830) 997-9551 Fax (830) 997-6164
www.fisd.org

2014/2015

Budget

Meeting #2

Revenues & Expenditures

| | |
|--|------------|
| Revenue & Expenditures Proposed Budget | Page 2-3 |
| Explanation of Changes | Page 4 |
| Fund Balance Estimate | Page 5 |
| Local Property Tax Revenue Estimate | Page 6-7 |
| State Revenue Estimate | Page 8-11 |
| Recapture Chapter 41 Payment Estimate | Page 12-13 |
| Summary of per Student Enrollment | Page 14-16 |
| Historical Data Graphs | Page 17-22 |
| Debt Service Requirements | Page 23 |
| Notice of Public Meeting | Page 24 |

June 9, 2014

Fredericksburg ISD
 2014/2015 Proposed Budget
 General Operating Fund 199
 Summary by Campus/Department/Program
 Board Meeting 6/2/14
 M & O Tax rate 1.04



| Account Code | | | | | | Account Description | Budgeted By | Notes | 2014-2015 Proposed Budget July 1, 2014 | 2013-2014 Beginning Budget July 1, 2013 | Dollar Increase/(Decrease) From 2013-2014 Beginning Budget | Percent Increase/(Decrease) From 2013-2014 Beginning Budget |
|--|----------|--------|-----|---------|--------|---|-------------|-------|--|---|--|---|
| Fund | Function | Object | Sub | Org | PIC | | | | | | | |
| GENERAL FUND REVENUE | | | | | | | | | | | | |
| 199 | 00 | 571X | XX | 000 | X00 | Total Local Tax Revenue | Ottmers | | 27,859,867 | 26,519,321 | 1,340,546 | |
| 199 | 00 | 57XX | XX | 000 | X00 | Revenue - Other Local (Interest, Fees, Athletics, etc.) | Ottmers | | 470,450 | 470,000 | 450 | |
| 199 | 00 | 58XX | XX | 000 | X00 | Revenue - State - Foundation School Fund | Ottmers | | 1,272,602 | 1,612,899 | (340,297) | |
| 199 | 00 | 58XX | XX | 000 | X00 | Revenue - State - Available School Fund | Ottmers | | 1,050,000 | 775,447 | 274,553 | |
| 199 | 00 | 58XX | XX | 000 | X00 | Revenue - State - High School Allotment | Ottmers | | | | | |
| 199 | 00 | 58XX | XX | 000 | X00 | Revenue - State - TRS On-Behalf | Ottmers | | 1,287,097 | 1,082,601 | 204,496 | |
| 199 | 00 | 59XX | XX | 000 | X00 | Revenue - Federal | Ottmers | | 60,000 | 60,000 | - | |
| FUND 199 ESTIMATED REVENUE TOTALS | | | | | | | | | 32,000,016 | 30,520,268 | 1,479,748 | 4.85% |
| GENERAL FUND EXPENDITURES | | | | | | | | | | | | |
| GENERAL FUND SALARIES & BENEFITS | | | | | | | | | | | | |
| 199 | XX | 6144 | XX | XXX | XXX | TRS On-Behalf | Ottmers | 1 | 1,287,097 | 1,082,601 | 204,496 | |
| 199 | XX | 61XX | XX | XXX | XXX | Current Salaries & Benefits | Ottmers | 2 | 20,711,049 | 20,113,695 | 597,354 | addtl personnel |
| PROPOSED INCREASES TO PAYROLL COSTS | | | | | | | | | | | | 3.78% |
| 199 | XX | 61XX | XX | XXX | XXX | Various payroll changes | Ottmers | 3 | 35,000 | 32,746 | | |
| 199 | XX | 6116 | XX | XXX | XXX | Stipend and other adjs average increase | Ottmers | 4 | 8,527 | 40,811 | | |
| 199 | XX | 61XX | XX | XXX | XXX | Teacher step increase (1% avg) | Ottmers | 5 | 125,517 | 125,642 | | |
| 199 | XX | 61XX | XX | XXX | XXX | Teacher scale increases (2% avg) | Ottmers | 6 | 284,553 | 403,901 | | 3% in PY |
| 199 | XX | 6129 | XX | XXX | XXX | Clerical & Auxiliary midpoint increase (3% avg) | Ottmers | 7 | 174,195 | 173,737 | | 2% in PY |
| 199 | XX | 6119 | XX | XXX | XXX | Other Professionals midpoint increase (2% avg) | Ottmers | 8 | 24,796 | 25,013 | | 3% in PY |
| Total increase(decrease) to payroll costs | | | | | | | | | 652,588 | 801,850 | | |
| Total Payroll costs without TRS on behalf | | | | | | | | | 21,363,637 | 20,915,545 | | |
| TOTAL PAYROLL COSTS | | | | | | | | | 22,650,734 | 21,998,146 | 652,588 | 2.97% |
| GENERAL FUND CAMPUS BUDGETS | | | | | | | | | | | | |
| 199 | XX | 6XXX | XX | 001 | XXX | Fredericksburg High School | Halderman | 10 | 534,973 | 560,721 | (25,748) | -5% |
| 199 | XX | 6XXX | XX | 001/041 | x31 | FHS & FMS - High School Allotment (non Payroll) | Ottmers | 11 | 30,000 | 30,000 | - | 0% |
| 199 | 11/36 | 6XXX | 07 | 001 | X11/99 | Band/Fine Arts - FHS | Rauschuber | 12 | 140,960 | 112,797 | 28,163 | 25% |
| 199 | 36 | 6XXX | XX | 001 | X91 | Athletics - FHS | Moffett | 13 | 397,884 | 353,778 | 44,106 | 12% |
| 199 | XX | 6XXX | 00 | 001 | X28 | Alternative Education Program (AEP) | Sauer | 14 | 7,223 | 6,867 | 356 | 5% |
| 199 | XX | 6XXX | 00 | 002 | X24 | Gillespie County Learning Center (GCLC) | Hahn | 15 | 3,935 | 4,575 | (640) | -14% |
| 199 | XX | 6XXX | XX | 041 | XXX | Fredericksburg Middle School | Stevens | 16 | 296,095 | 290,374 | 5,721 | 2% |
| 199 | 11/36 | 6XXX | 07 | 041 | X11/99 | Band - FMS | Rauschuber | 17 | 52,230 | 37,921 | 14,309 | 38% |
| 199 | 36 | 6XXX | XX | 041 | X91 | Athletics - FMS | Moffett | 18 | 61,093 | 65,420 | (4,327) | -7% |
| 199 | XX | 6XXX | XX | 102 | XXX | Fredericksburg Elementary School | Ward | 19 | 207,276 | 208,663 | (1,387) | -1% |
| 199 | XX | 6XXX | XX | 103 | XXX | Stonewall Elementary School | Dietrich | 20 | 48,569 | 52,458 | (3,889) | -7% |
| 199 | XX | 6XXX | XX | 104 | XXX | Fredericksburg Primary School | Styles | 21 | 85,256 | 92,833 | (7,577) | -8% |
| 199 | 36 | 6XXX | 43 | 999 | X99 | Auditorium Operations | Ottmers | 22 | 18,010 | 18,010 | - | 0% |
| GENERAL FUND MISCELLANEOUS CAMPUS BUDGETS | | | | | | | | | | | | |
| 199 | 11 | 6299 | 00 | XXX | X24 | Mentoring Program - Fredericksburg Academic Boosters | Ottmers | 23 | 37,000 | 37,000 | - | 0% |
| 199 | 11/52 | 62XX | 00 | 001/041 | X99 | Police Liason Teacher/Security | Ottmers | 24 | 70,000 | 70,000 | - | 0% |
| 199 | 11 | 64XX | 00 | XXX | X23 | Texas School for Blind | Ottmers | 25 | 8,520 | 8,520 | - | 0% |
| 199 | 93 | 6492 | 00 | XXX | X23 | Special Ed Coop | Ottmers | 26 | 560,000 | 540,000 | 20,000 | 4% |

Fredericksburg ISD
 2014/2015 Proposed Budget
 General Operating Fund 199
 Summary by Campus/Department/Program
 Board Meeting 6/2/14
 M & O Tax rate 1.04



| Account Code | | | | | | Account Description | Budgeted By | Notes | 2014-2015 Proposed Budget July 1, 2014 | 2013-2014 Beginning Budget July 1, 2013 | Dollar Increase/(Decrease) From 2013-2014 Beginning Budget | Percent Increase/(Decrease) From 2013-2014 Beginning Budget |
|---|-------------|--------|-------|---------|-----|--|----------------|-------|--|---|--|---|
| Fund | Function | Object | Sub | Org | PIC | | | | | | | |
| GENERAL FUND DEPARTMENT & PROGRAM BUDGETS | | | | | | | | | | | | |
| 199 | 41 | 6XXX | XX | 701 | X99 | Superintendent's Office | Wright | 27 | 9,035 | 8,880 | 155 | 2% |
| 199 | 41 | 6XXX | XX | 702 | X99 | School Board | Wright | 28 | 49,785 | 48,765 | 1,020 | 2% |
| 199 | 41/99 | 6213 | XX | 703 | X99 | Appraisal and Tax Collection | Ottmers | 29 | 700,000 | 600,000 | 100,000 | 17% |
| 199 | 41 | 6XXX | XX | 749 | X99 | Human Resources/Operations | Finn | 30 | 22,576 | 16,182 | 6,394 | 40% |
| 199 | 41 | 6XXX | XX | 750 | X99 | Admin Misc Expenses | Ottmers | 31 | 106,134 | 90,332 | 15,802 | 17% |
| 199 | 41/51 | 6XXX | XX | 750/999 | X99 | Postage for ISD | Ottmers | 32 | 35,000 | 20,000 | 15,000 | 75% |
| 199 | 41 | 6XXX | XX | 750 | X99 | Audit, Bank, Other Professional Fees | Ottmers | 33 | 40,700 | 40,700 | - | 0% |
| 199 | 36 | 6xxx | XX | 001/041 | XXX | UIL Dist Fees, Drug test, Drug dogs, STAAR snacks | Ottmers | 34 | 26,325 | 18,500 | 7,825 | 42% |
| 199 | XX | 6XXX | XX | 828 | XXX | Curriculum & Instruction | Hicks | 35 | 221,941 | 268,576 | (46,635) | -17% |
| 199 | XX | 6XXX | 46 | 829 | XXX | Computer Network, Parts, Fusers, Printers & Toners | O'Neill | 36 | 282,875 | 238,380 | 44,495 | 19% |
| 199 | 34 | 6XXX | XX | 832 | XXX | Transportation | Peese | 37 | 521,274 | 515,240 | 6,034 | 1% |
| 199 | 51 | 6XXX | XX | 831 | X99 | Maintenance | Jost | 38 | 363,175 | 364,050 | (875) | 0% |
| 199 | 51 | 6XXX | 47/58 | 8xx | X99 | Custodial/Warehouse | Klein | 39 | 176,202 | 171,725 | 4,477 | 3% |
| 199 | 61 | 6XXX | XX | 836 | X99 | Community Education | Reeh | 40 | 164,892 | 164,400 | 492 | 0% |
| 199 | 51 | 6XXX | 59 | 831 | X99 | Energy Education Program | Butler | 41 | 2,050 | 1,945 | 105 | 5% |
| 199 | 61 | 6XXX | XX | 837 | X99 | GED/ESL Adult Testing | Sauer | 42 | - | 24,757 | (24,757) | -100% |
| MISCELLANEOUS BUDGETS | | | | | | | | | | | | |
| 199 | 51 | 6255 | XX | XXX | XXX | Utilities - Water, sewer | Butler/Ottmers | 43 | 101,500 | 77,000 | 24,500 | 32% |
| 199 | 51 | 6257 | XX | XXX | XXX | Utilities - Electricity | Butler/Ottmers | 44 | 468,500 | 454,800 | 13,700 | 3% |
| 199 | 51 | 6258 | XX | XXX | X99 | Utilities - Gas | Butler/Ottmers | 45 | 68,550 | 44,925 | 23,625 | 53% |
| 199 | 51 | 6256 | XX | XXX | XXX | Utilities - Telephones & Network Connectivity | Ottmers | 46 | 146,100 | 90,270 | 55,830 | 62% |
| 199 | 51 | 6259 | 00 | 831 | X99 | Utilities - Trash Removal | Ottmers | 47 | 50,000 | 46,000 | 4,000 | 9% |
| 199 | 34/36/41/51 | 6429 | XX | XXX | X99 | Insurance | Ottmers | 48 | 137,250 | 137,250 | - | 0% |
| 199 | 41/53 | 6239 | 00 | XXX | X99 | ESC XIII Data Processing Services | Ottmers | 49 | 142,200 | 138,650 | 3,550 | 3% |
| Subtotal Non Payroll Budgets | | | | | | | | | 6,395,088 | 6,071,264 | 323,824 | 5.33% |
| TOTAL Payroll, Non-Payroll Budgets | | | | | | | | | 29,045,822 | 28,069,410 | 976,412 | 3.48% |
| 199 | XX | 6XXX | SP | XXX | XXX | Project: Priority 1 | Ottmers | 50 | - | - | - | NA |
| Total Special Projects | | | | | | | | | - | - | - | NA |
| TOTAL General Fund Operating Budget | | | | | | | | | 29,045,822 | 28,069,410 | 976,412 | 3.48% |
| GENERAL FUND COST OF CHAPTER 41 WEALTH/RECAPTURE | | | | | | | | | | | | |
| 199 | 91 | 64XX | XX | XXX | XXX | Chapter 41 Payment estimate (25% of local \$) | Ottmers | 51 | 6,381,470 | 4,961,158 | 1,420,312 | 28.63% |
| 199 | 92 | 62/64X | XX | XXX | XXX | Other Costs associated with Ch 41 | Ottmers | 52 | 130,000 | 129,500 | 500 | 0.39% |
| FUND 199 ESTIMATED EXPENDITURE TOTALS | | | | | | | | | 35,557,292 | 33,160,068 | 2,397,224 | 7.23% |
| FUND 199 REVENUES - EXPENDITURES Net | | | | | | | | | (3,557,276) | (2,639,800) | | |

Fredericksburg ISD
Explanation of Budget Changes for 2014 - 2015



Fredericksburg ISD

Note

- 1 TRS on behalf increases relative to payroll costs increasing. Not an actual cost; just an accounting entry.
- 2 Current salaries without raises include prior year raises but not all changes from prior year.
- 3 Changes occur through the year to payroll expenses changes.
- 4 Stipends - No material change.
- 5 Increase step for teachers will cost additional funds as noted (1.0% average).
- 6 Teacher pay increase to offset increase in health insurance cost (2% average).
- 7 Increase clerical/technical will cost additional funds as noted. (3% average)
- 8 Increase for professionals will cost additional funds as noted. (2% average)
- 9 Total net increase to payroll.
- 10 FHS - No material change.
- 11 HS Allotment non payroll estimate.
- 12 HS Band - additional travel due to district change. State year additional costs.
- 13 FHS athletics - additional travel due to district change. Additional athletes in various programs.
- 14 AEP - no material change.
- 15 GCLC - no material change.
- 16 FMS - no material change.
- 17 FMS band - additional instruments for incoming 6th grade students.
- 18 FMS athletics - no material change.
- 19 FES - no material change.
- 20 STW - no material change.
- 21 FPS - no material change.
- 22 Auditorium - no material change.
- 23 Mentoring program - no change noted.
- 24 Police teachers - no change. Half is a donation and half is paid to the police department to offset their costs.
- 25 No change. Required to pay state for blind student residing in our district who is at Texas State school.
- 26 Co-op - no material change.
- 27 Superintendent's office - no material change.
- 28 School Board - no material change.
- 29 Appraisal and tax collection costs - increase due to change of tax collection entity.
- 30 HR costs - fingerprinting of all subs and travel costs and new teacher orientation costs.
- 31 Administration costs - various increases across the district.
- 32 Postage - budget for district as a whole and then charge out to the schools/departments.
- 33 Audit, banks, and other professional fees - no material change.
- 34 UIL and drug testing and drug dogs and EOC/STAAR snacks - increase due to snacks.
- 35 Curriculum and Instruction - decrease due to reduced testing for EOC.
- 36 Tech - increase due to tech purchase of various items and then charge out to schools/departments.
- 37 Transportation - no material change.
- 38 Maintenance - no material difference.
- 39 Custodial/Warehouse - no material change.
- 40 Community Ed - no material change.
- 41 Energy Ed - no material change.
- 42 GED testing - state changed to electronic process on 1/1/14, so we will not test at FISD.
- 43 Utilities - Water costs expected to increase - costs have gone up.
- 44 Utilities - Electricity costs expected to increase.
- 45 Utilities - Gas costs expected to increase.
- 46 Utilities - Telephone costs (computer and phone network) increase due to additional connectivity.
- 47 Trash removal costs - no material change.
- 48 Insurance - no material change.
- 49 ESC Region 13 data and computer services - no material change.
- 50 Projects and Additional personnel - see separate page.
- 51 Chapter 41 Recapture - calculated based on property wealth per Weighted Average Daily Attendance.
- 52 Chapter 41 Recapture - calculated based on property wealth per Weighted Average Daily Attendance.

FREDERICKSBURG INDEPENDENT SCHOOL DISTRICT
General Fund 199 Fund Balance
as of 5/31/2014



| | | | |
|---|----------------|-----------------|--------------------------|
| Total Fund Balance 06/30/13 | Audited | | \$ 12,180,701 |
| Add: Budgeted Revenues 2013/2014 | | \$ 31,196,135 | |
| Less: Budgeted Expenditures 2013/2014 | | \$ (33,868,535) | |
| Budgeted decrease to Fund Balance for 2013/2014 | | | \$ (2,672,400) |
| Add: Budgeted Expenditures not expected to be spent by year end | | | |
| Payroll | 6100s | \$ 700,000 | |
| Contracted Services | 6200s | \$ 401,000 | |
| Supplies and Materials | 6300s | \$ 600,000 | |
| Travel, Fees, Dues, Misc., Ch 41 Recapture | 6400s | \$ 999,000 | |
| Capital Outlay | 6600s | \$ - | |
| Operating Transfer to Capital Projects | 6600s | \$ - | |
| Total savings from budgeted expenditures | | | <u>\$ 2,700,000</u> |
| Expected net increase (decrease) to Fund Balance for 2013/2014 | | | \$ 27,600 |
| Less: Moved to Capital Projects Fund from prior fiscal year | | | \$ - |
| Less: Estimated excess to move to Capital Projects Fund | 8xxx | | \$ - |
| Estimated Fund Balance at 6/30/14 | (in months) | 5.09 | <u>12,208,301</u> |

Fund Balance Breakdown:

| | | | |
|---|--------------|------|--------------------------|
| Investment in Inventories | Nonspendable | | \$ 44,498 |
| Prepays from prior fiscal year | Nonspendable | | \$ - |
| Amounts committed by board | Committed | | \$ - |
| Future raises | Assigned | | \$ 1,000,000 |
| Adjustment to State Funds due to prior year Ch 41 | Assigned | | \$ - |
| Budgeted decrease to fund balance | Assigned | | \$ 2,639,800 |
| High School Allotment balance to set up | Assigned | | \$ - |
| High School Allotment new year amt not yet budgeted | Assigned | | \$ - |
| Health Insurance Run-offs - Wellness Program | Assigned | | \$ - |
| Capital Projects Fund Transfer | Assigned | | \$ 1,000,000 |
| Estimated 2 Months Cash Disbursements for Cash Flow | Unassigned | | \$ 4,794,461 |
| Unassigned balance remaining | Unassigned | | \$ 2,729,542 |
| Estimated Fund Balance at 6/30/14 | (in months) | 5.09 | <u>12,208,301</u> |

Fredericksburg ISD
2014 - 2015 Revenue Estimate
Tax Year 2014



| Description | Current Year | New Year | Dollar Change 2013/14 to 2014/15 | Percentage Change 2013/14 to 2014/15 | 2014-15 | 2014-15 | 2014-15 | 2014-15 | 2014-15 | 2014-15 | 2014-15 | 2014-15 |
|--|---|---------------------------------|--|---|------------------------------------|---|---|------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|---------|
| | Gill Cty Certified Values 10/1/2013 for 13/14 | GCAD Est Values 5/25/2014 | | | Prelim GCAD Totals 5/25/2014 | Est Value Under Protest 5/25/2014 | 80% of Value* Under Protest 5/25/2014 | Prelim GCAD Totals 5/25/2014 | Est Kendall County at 5/19/14 | Prelim Blanco County at 5/13/14 | Total Values and Expected Tax Coll | |
| RATES | | | | | | | | | | | | |
| General Operating Tax Rate | 1.04000 | 1.04000 | 0.000 | 0% | 1.04000 | 1.04000 | 1.04000 | 1.04000 | 1.04000 | 1.04000 | 1.04000 | 1.04000 |
| Debt Service Tax Rate | 0.10620 | 0.10620 | 0.000 | 0% | 0.10620 | 0.10620 | 0.10620 | 0.10620 | 0.10620 | 0.10620 | 0.10620 | 0.10620 |
| Total Tax Rate | 1.14620 | 1.14620 | 0.000 | 0% | 1.14620 | 1.14620 | 1.14620 | 1.14620 | 1.14620 | 1.14620 | 1.14620 | 1.14620 |
| VALUES | | | | | | | | | | | | |
| Land-Homesite | 369,784,882 | 391,675,355 | 21,890,473 | 6% | 395,275,355 | 18,000,000 | 14,400,000 | 391,675,355 | 16,590 | 348,340 | 392,040,285 | |
| Land-Non Homesite | 353,957,005 | 421,034,699 | 67,077,694 | 19% | 421,034,699 | - | 0 | 421,034,699 | 41,780 | 171,330 | 421,247,809 | |
| Lang-Ag | 2,832,466,083 | 2,763,200,224 | (69,265,859) | -2% | 2,763,200,224 | - | 0 | 2,763,200,224 | 26,482,790 | 44,674,290 | 2,834,357,304 | |
| Land-Timber | - | 0 | 0 | #DIV/0! | - | - | 0 | 0 | - | - | 0 | |
| Improvement-Homesite | 1,519,521,112 | 1,557,594,170 | 38,073,058 | 3% | 1,560,594,170 | 15,000,000 | 12,000,000 | 1,557,594,170 | 647,040 | 3,188,600 | 1,561,429,810 | |
| Improvement-Non Homesite | 515,010,156 | 576,989,382 | 61,979,226 | 12% | 579,989,382 | 15,000,000 | 12,000,000 | 576,989,382 | 2,070,370 | 2,016,160 | 581,075,912 | |
| Personal Property | 160,373,920 | 163,035,640 | 2,661,720 | 2% | 175,035,640 | 60,000,000 | 48,000,000 | 163,035,640 | 148,850 | 775,470 | 163,959,960 | |
| Minerals | 28,478 | 28,478 | 0 | 0% | 28,478 | 0 | 0 | 28,478 | 0 | 0 | 28,478 | |
| Autos | 24,809,370 | 29,219,770 | 4,410,400 | 18% | 29,238,770 | 95,000 | 76,000 | 29,219,770 | 0 | 0 | 29,219,770 | |
| Total Market Value | 5,775,951,006 | 5,902,777,718 | 126,826,712 | 2% | 5,924,396,718 | 108,095,000 | 86,476,000 | 5,902,777,718 | 29,407,420 | 51,174,190 | 5,983,359,328 | |
| Less: Productivity Loss | (2,797,752,433) | (2,728,732,450) | 69,019,983 | -2% | (2,728,732,450) | 0 | 0 | (2,728,732,450) | (26,076,530) | (44,265,930) | (2,799,074,910) | |
| Less: Homestead Cap Adjustment* | (3,709,638) | (10,253,318) | (6,543,680) | 176% | (10,253,318) | 0 | 0 | (10,253,318) | 0 | 0 | (10,253,318) | |
| Less: Tax Exempt property | 0 | 0 | 0 | #DIV/0! | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Assessed Value | 2,974,488,935 | 3,163,791,950 | 189,303,015 | 6% | 3,185,410,950 | 108,095,000 | 86,476,000 | 3,163,791,950 | 3,330,890 | 6,908,260 | 3,174,031,100 | |
| Less: Exemptions | (327,366,483) | (353,146,246) | (25,779,763) | 8% | (353,155,246) | (45,000) | (36,000) | (353,146,246) | (40,000) | (524,250) | (353,710,496) | |
| Net Taxable Value (Before Freezes) | 2,647,122,452 | 2,810,645,704 | 163,523,252 | 6% | 2,832,255,704 | 108,050,000 | 86,440,000 | 2,810,645,704 | 3,290,890 | 6,384,010 | 2,820,320,604 | |
| Less: Freeze Taxable | (582,940,394) | (601,314,072) | (18,373,678) | 3% | (601,314,072) | 0 | 0 | (601,314,072) | (71,010) | (1,570,460) | (602,955,542) | |
| Less: Transfer Adjustment** | 0 | (2,674,007) | (2,674,007) | | (2,674,007) | 0 | 0 | (2,674,007) | 0 | 0 | (2,674,007) | |
| Freeze Adjusted Taxable Value | 2,064,182,058 | 2,206,657,625 | 142,475,567 | 7% | 2,228,267,625 | 108,050,000 | 86,440,000 | 2,206,657,625 | 3,219,880 | 4,813,550 | 2,214,691,055 | |
| TAX LEVY | | | | | | | | | | | | |
| Freeze Adjusted Taxable Value | 2,064,182,058 | 2,206,657,625 | 142,475,567 | 7% | 2,228,267,625 | 108,050,000 | 86,440,000 | 2,206,657,625 | 3,219,880 | 4,813,550 | 2,214,691,055 | |
| Divided by 100 & Multiplied by Tax Rate | 23,659,655 | 25,292,710 | 1,633,055 | 7% | 25,540,404 | 1,238,469 | 990,775 | 25,292,710 | 36,906 | 55,173 | 25,384,789 | |
| Add Ceiling on Frozen Tax | 4,259,453 | 4,923,732 | 664,279 | 16% | 4,923,732 | 0 | 0 | 4,923,732 | 814 | 9,712 | 4,934,258 | |
| Total Net Tax Levy | 27,919,108 | 30,216,442 | 2,297,334 | 8% | 30,464,136 | 1,238,469 | 990,775 | 30,216,442 | 37,720 | 64,885 | 30,319,047 | |
| General Operating Collections @ 100% | | | | | | | | | | | | |
| General Operating Collections @ 100% | 25,332,291 | 27,416,768 | 2,084,477 | 8% | 27,641,512 | 1,123,720 | 898,976 | 27,416,768 | 34,225 | 58,873 | 27,509,867 | |
| Prior Delinquent Tax Collections | 350,000 | 350,000 | 0 | 0% | 350,000 | | | 350,000 | | | 350,000 | |
| Penalty & Interest | 245,000 | 245,000 | 0 | 0% | 245,000 | | | 245,000 | | | 245,000 | |
| Total General Operating Tax Collections | \$ 25,927,291 | \$ 28,011,768 | 2,084,477 | 8% | \$ 28,236,512 | \$ 1,123,720 | \$ 898,976 | \$ 28,011,768 | \$ 34,225 | \$ 58,873 | \$ 28,104,867 | |
| Debt Service Collections @ 100% | | | | | | | | | | | | |
| Debt Service Collections @ 100% | 2,586,817 | 2,799,674 | 212,857 | 8% | 2,822,624 | 114,749 | 91,799 | 2,799,674 | 3,495 | 6,012 | 2,809,181 | |
| Prior Delinquent Tax Collections | 35,000 | 35,000 | 0 | 0% | 35,000 | | | 35,000 | | | 35,000 | |
| Penalty & Interest | 24,500 | 24,500 | 0 | 0% | 24,500 | | | 24,500 | | | 24,500 | |
| Total Debt Service Tax Collections | \$ 2,646,317 | \$ 2,859,174 | 212,857 | 8% | \$ 2,882,124 | \$ 114,749 | \$ 91,799 | \$ 2,859,174 | \$ 3,495 | \$ 6,012 | \$ 2,868,681 | |
| Total Current Tax Collections (General Operating & Debt Service) | \$ 28,573,608 | \$ 30,870,942 | 2,297,334 | 8% | \$ 31,118,636 | \$ 1,238,469 | \$ 990,775 | \$ 30,870,942 | \$ 37,720 | \$ 64,885 | \$ 30,973,547 | |
| INCREASE IN TOTAL TAX REVENUE FROM PY | | | | | | | | | | | | |
| GF Gross Revenue per Penny at 100% collections | \$ 243,580 | \$ 263,623 | 20,043 | 8% | | | | \$ 263,623 | \$ 329 | \$ 566 | \$ 264,518 | |

Note: * The Homestead Cap Adjustment has decreased drastically. This is the 10% limit on appraised value. In the past there have been huge increases, but now properties have stayed the same or decreased slightly.
 Note: ** The Transfer Adjustment has decreased drastically. This is the transfer of ceiling on property taxes when a 65 year or older person has the freeze on taxes in another location and then moves.
 Less people of retirement age moved here and were granted the Transfer Adjustment. This amount is not shown with the final levy numbers.

6

**FISD Gillespie County
Detail of Property Tax Exemptions**

| | at 05/7/14 2014/15 | # of properties | % out of 27,058 properties |
|--|-----------------------|-----------------|----------------------------------|
| Community Housing Development | \$ 4,877,650 | 2 | 0.01% |
| Disabled person | \$ 1,286,350 | 132 | 0.49% |
| Disabled person spouse | \$ - | 2 | 0.01% |
| Disabled Veteran 10-30% disability | \$ 1,018,500 | 98 | 0.36% |
| Disabled Veteran Surviving Spouse 10-30% disability | \$ 10,000 | 3 | 0.01% |
| Disabled Veteran 31-50% disability | \$ 603,000 | 54 | 0.20% |
| Disabled Veteran 51-70% disability | \$ 334,000 | 30 | 0.11% |
| Disabled Veteran 71-100% disability | \$ 578,420 | 51 | 0.19% |
| Disabled Veteran Surviving Spouse 71-100% disability | \$ 48,000 | 4 | 0.01% |
| Disabled Veteran HS | \$ 13,319,775 | 76 | 0.28% |
| Disabled Veteran Surviving Spouse | \$ 639,010 | 4 | 0.01% |
| Fully Exempt | \$ 198,210,224 | 1,206 | 4.46% |
| Industrial Exemption | \$ - | 1 | 0.00% |
| Personal Property Less than \$500 exemption | \$ - | 0 | 0.00% |
| General Residential Homestead | \$ 90,772,460 | 6,111 | 22.59% |
| Over 65 | \$ 30,939,635 | 3,132 | 11.58% |
| Over 65 Surviving Spouse | \$ 560,000 | 57 | 0.21% |
| Total Exemption | \$ 343,197,024 | 10,961 | 40.51% |
| Percentage of Total Assessed Value | | | 11% |
| Freeze Taxable | 601,314,072 | | |
| Transfer Adjustment** | 2,674,007 | | |
| Total | \$ 603,988,079 | | |
| Percentage of Total Assessed Value | | | 19% |
| Reductions to Total Assessed Value | \$ 947,185,103 | | |
| Percentage of Total Assessed Value | | | 34% |
| Market Value | 5,902,777,718 | | |
| Freeze Adjusted Taxable Value | 2,206,657,625 | | |
| Taxable Value as a % of Market Value | | | 37% |

00

7

| | A | B | F | G | H | I | J | K | L | M | N |
|----|--|--------------------|--|-------------------|-------------------|-------------------|-------------------|---|---|---|---|
| 1 | District Name: | FREDERICKSBURG ISD | | | | | | | | | |
| 2 | County-District No.: | 086-901 | < (ENTER # with dash, i.e., 001-902) | | | | | | | | |
| 3 | Run Date: | 6/7/2014 | | | | | | | | | |
| 4 | Date Prepared: | 6/2/2014 | < (ENTER date prepared if desired) | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | Template for Estimating Total State Aid | | | | | | | | | | |
| 8 | by Omar Garcia, BOSCO, Inc. | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | This template is designed to calculate revenue under SB 1 as passed by the 83rd Session of the Texas Legislature | | | | | | | | | | |
| 11 | and is based on my current understanding of SB 1 and the provisions of previous laws HB1, HB 3646, and SB 1. | | | | | | | | | | |
| 12 | MY UNDERSTANDING IS ABSOLUTELY SUBJECT TO CHANGE AT ANY TIME. | | | | | | | | | | |
| 13 | | | | | | | | | | | |
| 14 | | | The Light Yellow-Shaded Cells Require Data Entry, if applicable. | | | | | | | | |
| 15 | Funding Elements | | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | | | | |
| 16 | Students | | Data Entry | Data Entry | Data Entry | Data Entry | Data Entry | | | | |
| 17 | Refined ADA (PreK - 12) | | 2,804,592 | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 | | | | |
| 18 | High School Refined ADA (Grades 9 thru 12 only) | | 957,811 | 920,000 | 920,000 | 920,000 | 920,000 | | | | |
| 19 | Special Education Instructional Arrangement FTEs: | | | | | | | | | | |
| 20 | Homebound (Code 01) | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 21 | Hospital Class (Code 02) | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 22 | Speech Therapy (Code 00) | | 2,733 | 2,695 | 2,695 | 2,695 | 2,695 | | | | |
| 23 | Resource Room (Code 41,42) | | 73,951 | 72,910 | 72,910 | 72,910 | 72,910 | | | | |
| 24 | S/C Mild/Mod/Severe (Code 43, 44, & 45) | | 20,727 | 20,436 | 20,436 | 20,436 | 20,436 | | | | |
| 25 | Off Home Campus (Codes 91-98) | | 0.900 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 26 | VAC (Code 08) | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 27 | State Schools (Code 30) | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 28 | Nonpublic Contracts | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 29 | Res Care & Treatment (Code 81-89) | | 1,256 | 1,238 | 1,238 | 1,238 | 1,238 | | | | |
| 31 | Mainstream ADA | | 10,635 | 10,486 | 10,486 | 10,486 | 10,486 | | | | |
| 32 | Career & Technology FTEs | | 283,023 | 285,000 | 285,000 | 285,000 | 285,000 | | | | |
| 33 | Advanced Career & Technology FTEs | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 36 | Compensatory Ed Enrollment | | 1,634,500 | 1,649,670 | 1,649,670 | 1,649,670 | 1,649,670 | | | | |
| 37 | FTEs of Pregnant Students | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 39 | Bilingual ADA | | 313,836 | 315,000 | 315,000 | 315,000 | 315,000 | | | | |
| 40 | G & T Enrollment | | 258,000 | 260,000 | 260,000 | 260,000 | 260,000 | | | | |
| 41 | Public Ed Grant Student ADA | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | | | | |
| 43 | Staff | | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | | | | |
| 44 | # of Full-time Employees (excluding admin & teachers, etc) | | 178 | 178 | 180 | 180 | 180 | | | | |
| 45 | # of Part-time Employees (excluding administrators) | | 42 | 42 | 42 | 42 | 42 | | | | |
| 46 | | | 2011 TAX | 2012 TAX | 2013 TAX | 2014 TAX | 2015 TAX | | | | |
| 47 | Property Values | | YEAR | YEAR | YEAR | YEAR | YEAR | | | | |
| 48 | State Certified Property Value ("T2" value) | | 2,395,551,181 | 2,469,940,131 | 2,545,000,000 | 2,620,000,000 | 2,700,000,000 | | | | |
| 49 | State Certified Property Value ("T8" value) | | 2,395,551,181 | 2,469,940,131 | 2,545,000,000 | 2,620,000,000 | 2,700,000,000 | | | | |
| 50 | | | | | | | | | | | |
| 51 | Tax Rates and Collections | | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | | | | |
| 52 | M&O Adopted Tax Rate | | 1.0400 | 1.0400 | 1.0400 | 1.0400 | 1.0400 | | | | |
| 53 | M&O Tax Collections @ Adopted M&O Rate | | 24,586,364 | 25,480,000 | 27,859,867 | 27,500,000 | 28,250,000 | | | | |
| 54 | M&O Taxes Attributed to Change in Optional Homestead Exemption | | 0 | 0 | 0 | 0 | 0 | | | | |
| 55 | I&S Adopted Tax Rate | | 0.1062 | 0.1062 | 0.1062 | 0.1062 | 0.1062 | | | | |
| 56 | I&S Tax Collections | | 2,508,857 | 2,630,000 | 2,809,181 | 2,850,000 | 2,950,000 | | | | |
| 57 | Other Data | | | | | | | | | | |
| 58 | Transportation Allocation | | 259,330 | 259,330 | 259,330 | 259,330 | 259,330 | | | | |
| 59 | Texas School for the Deaf Students | | 0.000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | | | | |
| 60 | Texas School for the Blind Students | | 0.000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | | | | |
| 61 | Total Tax Levy | | 27,371,800 | 27,919,108 | 29,107,795 | 30,000,000 | 30,100,000 | | | | |
| 62 | Charge for Adv Placement Tests (enter as positive or negative #) | | 0 | 0 | 0 | 0 | 0 | | | | |
| 63 | Charge for Early Child Intervention (enter as positive or negative #) | | 0 | 0 | 0 | 0 | 0 | | | | |
| 64 | Tuition Paid If Less Than 12 Grades | | 0 | 0 | 0 | 0 | 0 | | | | |
| 65 | Bond Payment (not including Qualified School Constr Bnd Payments) | | 2,422,465 | 2,452,065 | 2,453,228 | 2,500,000 | 2,500,000 | | | | |
| 66 | State Aid Reduction for WADA Sold (enter as negative #) | | 0 | 0 | 0 | 0 | 0 | | | | |
| 67 | Supplemental TIF Payment From TEA | | 0 | 0 | 0 | 0 | 0 | | | | |
| 69 | Tax Credit for Tax Code, Chapter 313 Value Limitations | | 0 | 0 | 0 | 0 | 0 | | | | |
| 70 | Other Adjustments for M&O Tax Collections | | 0 | 0 | 0 | 0 | 0 | | | | |
| 71 | Tuition Allotment (42.106) | | 0 | 0 | 0 | 0 | 0 | | | | |
| 73 | 2012-13 RPAF Adjustment (if negative, enter as negative #) | | 0 | | | | | | | | |
| 74 | LPE Current Foundation School Fund Allocation (see Column U) | | 2,505,381 | 1,733,178 | 0 | 0 | 0 | | | | |
| 75 | Foundation School Fund Adjustments to Date (see Column U) | | (542,411) | (690,277) | 0 | 0 | 0 | | | | |
| 76 | Chapter 41 Data | | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | | | | |
| 77 | Q. Chapter 41 District? - if yes, change to Y | | Y | Y | Y | Y | Y | | | | |
| 78 | Q. First-Time Chapter 41 district? (beginning with 2006-07 or later) | | N | N | N | N | N | | | | |
| 79 | Enrollment | | 2,971 | 2,971 | 2,971 | 2,971 | 2,971 | | | | |
| 80 | # of Non-Resident Students Who Are Charged Tuition | | 0 | 0 | 0 | 0 | 0 | | | | |
| 81 | County Appraisal District (CAD) Cost | | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | | | | |
| 82 | CAD Cost Paid by Partner's, if applicable | | 0 | 0 | 0 | 0 | 0 | | | | |
| 83 | # of Resident Students Being Educated by Another District | | 0 | 0 | 0 | 0 | 0 | | | | |
| 84 | for which the District is Paying Tuition | | 0 | 0 | 0 | 0 | 0 | | | | |
| 85 | Amount of Tuition Paid per Student | | 0 | 0 | 0 | 0 | 0 | | | | |
| 86 | Chapter 42 Funding Credit Against Recapture (enter as negative #) | | 0 | 0 | 0 | 0 | 0 | | | | |
| 87 | Q. Was the least expensive Option chosen? (\$476,500 level) | | y | y | y | y | y | | | | |
| 88 | Q. Was the least expensive Option chosen? (\$319,500 level) | | y | y | y | y | y | | | | |
| 89 | Effective M&O Tax Rate / Notice Data | | | | 2014-15 | | | | | | |
| 92 | Projected Collection Rate for Current Levy (98%=.98; 100%=1, etc.) | | | | 1.0000 | | | | | | |
| 93 | 2014 Total Taxable Value | | | | 2,214,691,055 | | | | | | |
| 94 | Certified Excess 2013 Debt Collections | | | | 0 | | | | | | |
| 95 | TRE Cents Approved by the District's Voters (enter as .09, .13, etc) | | | | 0.0000 | | | | | | |

| | A | B | F | G | H | I | J | K | L | M | N |
|-----|---|---|------------------|---|----------------|---|----------------|---|----------------|---|----------------|
| 96 | Data Automatically Loaded | | 2012-13 | | 2013-14 | | 2014-15 | | 2015-16 | | 2016-17 |
| 97 | M&O Compressed Rate | | 0.9678 | | 0.9678 | | 0.9678 | | 0.9678 | | 0.9678 |
| 98 | Highest Grade Taught | | 12 | | 12 | | 12 | | 12 | | 12 |
| 99 | Square Miles | | 759 | | 759 | | 759 | | 759 | | 759 |
| 100 | Miles From Nearest HS | | 0 | | 0 | | 0 | | 0 | | 0 |
| 101 | Unadjusted Cost of Education Index | | 1.060 | | 1.060 | | 1.060 | | 1.060 | | 1.060 |
| 102 | 2005-06 M&O Adopted Tax Rate | | 1.4517 | | | | | | | | |
| 104 | 2008-09 WADA | | 3,344,4940 | | | | | | | | |
| 111 | 2009-10 Transportation Allotment | | 265,426 | | | | | | | | |
| 112 | 2009-10 New Instructional Facilities Allotment (NIFA) | | 0 | | | | | | | | |
| 114 | 2010-11 Adopted M&O Tax Rate | | 1.0400 | | | | | | | | |
| 115 | 2010-11 Total Refined ADA | | 2,794,150 | | | | | | | | |
| 116 | 2010-11 Adjusted Total Refined ADA | | 2,794,150 | | | | | | | | |
| 117 | 2010-11 I&S Tax Collections | | 2,402,795 | | | | | | | | |
| 118 | 2010-11 EDA Local Share | | 1,181,404 | | | | | | | | |
| 119 | 2010-11 IFA Local Share for Bonded Debt | | 0 | | | | | | | | |
| 120 | 2009 CPTD Value | | 2,289,131,967 | | | | | | | | |
| 121 | 2011-12 Total Refined ADA | | 2,769,454 | | | | | | | | |
| 122 | 2009-10 Adjusted HB 1 Revenue per WADA | | 6,045.847 | | | | | | | | |
| 123 | Chapter 41 Data: | | | | | | | | | | |
| 124 | 1992-93 M&O Tax Collections | | 2,250,097 | | | | | | | | |
| 125 | 1992-93 CED Distribution | | 6,906,197 | | | | | | | | |
| 126 | 1992-93 Chapter 36 WADA | | 2,931.0000 | | | | | | | | |
| 127 | 1991 CPTD Property Value | | 471,731,276 | | | | | | | | |
| 129 | | | | | | | | | | | |
| 130 | | | | | | | | | | | |
| 131 | | | | | | | | | | | |
| 132 | | | | | | | | | | | |
| 133 | | | | | | | | | | | |
| 134 | | | | | | | | | | | |
| 135 | | | | | | | | | | | |
| 136 | | | | | | | | | | | |
| 137 | | | | | | | | | | | |
| 138 | | | | | | | | | | | |
| 139 | | | | | | | | | | | |

2014-15 Summary of Finances
FREDERICKSBURG ISD
086-901

| Funding Elements | | From |
|----------------------------------|--|-------------------|
| Students | | Date Entry |
| 1. | Refined Average Daily Attendance (ADA) | 2,800.000 |
| 2. | Regular Program ADA (Line 1 - Line 3 - Line 4) (Link to Detail Report) | 2,417.721 |
| 3. | Special Education FTEs (Link to Detail Report) | 97.279 |
| 4. | Career & Technology FTEs | 285.000 |
| 5. | Advanced Career & Technology FTEs | 0.000 |
| 6. | High School ADA | 920.000 |
| 7. | Weighted ADA (WADA) (Link to Detail Report) | 3,794.921 |
| 8. | Prior Year Refined ADA | 2,800.000 |
| 9. | Texas School for the Blind and Visually Impaired ADA | 0.000 |
| 10. | Texas School for the Deaf ADA | 0.000 |
| Staff | | |
| 11. | Full-time Staff (not MSS) | 180 |
| 12. | Part-time Staff (not MSS) | 42 |
| Property Values | | |
| 13. | 2014 (current tax year) Locally Certified Property Value | Not Needed |
| 14. | 2013 (prior tax year) State Certified Property Value ("T2" value) | 2,545,000,000 |
| Tax Rates and Collections | | |
| 15. | 2005 Adopted M&O Tax Rate | 1.4517 |
| 16. | 2014 (current tax year) Compressed M&O Tax Rate | 0.9678 |
| 17. | Average Tax Collection Rate | Not Needed |
| 18. | 2014-15 (current tax year) M&O Tax Rate | 1.0400 |
| 19. | 2014-15 (current year) M&O Tax Collections (Link to Detail Report) | \$27,859,867 |
| 20. | 2014-15 (current year) I&S Tax Collections | \$2,809,181 |
| 21. | 2014-15 Total Tax Collections | \$30,669,048 |
| 22. | 2014-15 (current year) Total Tax Levy | \$29,107,795 |
| Funding Components | | |
| 23. | Adjusted Allotment (Link to Detail Report) | \$5,413 |
| 24. | Revenue at Compressed Rate (RACR) per WADA | \$5,729 |
| 25. | Cost of Education Index (CEI) | 1.060 |
| 26. | Adjusted CEI | 1.060 |
| 27. | Per Capita Rate | \$375.000 |

| Tier I Allotments | | |
|---|--|--------------------|
| Program Intent Codes - Allotments | | |
| 28. | 11-Regular Program Allotment | \$13,087,124 |
| 29. | 23-Special Education Adjusted Allotment (Spend 52%) | \$1,678,028 |
| 30. | 22-Career & Technology Allotment (Spend 58%) | \$2,082,652 |
| 31. | 21-Gifted & Talented Adjusted Allotment (Spend 55%) | \$90,938 |
| 32. | 24-Comp Ed Allotment (Spend 52%) (no Detail Report included) | \$1,785,933 |
| 33. | 25-Bilingual Education Allotment (Spend 52%) | \$170,510 |
| 34. | 11-Public Education Grant | \$0 |
| 35. | 99-New Instructional Facilities Allotment (NIFA) | \$0 |
| 36. | 99-Transportation Allotment (no Detail Report included) | \$259,330 |
| 37. | 31-High School Allotment | \$253,000 |
| 38. | Total Cost of Tier I (Link to Tier I Detail Report) | \$19,407,515 |
| 39. | Less: Local Fund Assignment | \$24,630,510 |
| 40. | State Share of Tier I | (\$5,222,995) |
| 41. | Per Capita Distribution from the Available School Fund (ASF) | \$1,050,000 |
| Foundation School Program (FSP) State Funding | | |
| 42. | Greater of State Share of Tier I or (ASF+NIFA+HS) | \$1,303,000 |
| 43. | Tier II State Aid (Link to Tier II Detail Report) | \$0 |
| 44. | Other Programs (Link to Detail Report) | \$1,019,602 |
| 45. | Less: Total Available School Fund (\$375 * Prior Year ADA) | (\$1,050,000) |
| 46. | Total FSP Operating Fund | \$1,272,602 |
| State Aid by Funding Source | | |
| Fund Code/Object Code - Funding Source | | |
| 47. | 199/5812 - Foundation School Fund | \$1,272,602 |
| 48. | 199/5811 - Available School Fund | \$1,050,000 |
| 49. | 599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report) | \$0 |
| 50. | 599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report) | \$0 |
| 51. | 599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above) | \$0 |
| 52. | TOTAL 2014-15 FSP/ASF STATE AID | \$2,322,602 |
| FSP Allocations and Adjustments Report (Link to Detail Report) | | |

ADDITIONAL INFO: (Not on TEA's Summary of Finances)

| SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE: | |
|--|---------------------|
| M&O Rev From State (no Fund 599) (includes TIF & tuition reimbursement, if applicable) | \$2,322,602 |
| M&O Rev From Local Taxes (net of recapture and up to compressed rate) | \$19,708,551 |
| M&O Rev From Local Taxes (for first \$.06 above compressed rate; no recapture) | \$1,607,300 |
| M&O Rev From Local Taxes (net of recapture for pennies beyond compressed rate + \$.06) | \$162,546 |
| Additional M&O Rev Resulting From ASATR Credit Against Recapture | \$0 |
| 2014-15 TOTAL STATE/LOCAL M&O REVENUE | \$23,800,999 |
| Less: Credit Balance Due State (See Foundation School Fund balance above) | \$0 |
| 2014-15 NET TOTAL STATE/LOCAL M&O REVENUE | \$23,800,999 |

| SUMMARY OF TOTAL CHAPTER 41 RECAPTURE: | |
|--|--------------------|
| Recapture at the \$504000 Level | \$6,217,198 |
| Recapture at the \$319500 Level | \$164,272 |
| Total 2014-15 Recapture | \$6,381,470 |
| Less: ASATR Credit Against Recapture | \$0 |
| Total 2014-15 Recapture Payments To TEA | \$6,381,470 |

2014-15 Cost of Recapture - Level 1
FREDERICKSBURG ISD
086-901



| Cost of Recapture Equalized Wealth Level = (\$504000) | | Based on Data Entry | |
|--|--|---------------------|--------------------|
| | | Option 3 | Option 4 |
| 1. | 1992-93 M&O Tax Collections | \$2,250,097 | \$2,250,097 |
| 2. | 1992-93 CED Distribution | \$6,906,197 | \$6,906,197 |
| 3. | 1992-93 Chapter 36 WADA | 2,931.0000 | 2,931.0000 |
| 4. | 1991 State Certified Property Value | \$471,731,276 | \$471,731,276 |
| 5. | 2014-15 M&O Tax Collections | \$25,925,749 | \$25,925,749 |
| 6. | 2014-15 Adopted M&O Tax Rate | \$1.0400 | \$1.0400 |
| 6a. | 2014-15 Compressed M&O Rate | \$0.9678 | \$0.9678 |
| 7. | 2014-15 Chapter 41 WADA | 3,794.9210 | 3,794.9210 |
| 8. | 2012 State Certified Property Value Adjusted for Decline, if any | \$2,545,000,000 | \$2,545,000,000 |
| 9. | 2014-15 ASF Amount | \$1,050,000 | \$1,050,000 |
| 10. | Transfers Out, for Which Tuition is Paid | 0 | 0 |
| 11. | Tuition Paid per Student | \$0 | \$0 |
| 12. | New Instructional Facilities Allotment (NIFA) | \$0 | \$0 |
| Type of Calculation | | | |
| Hold Harmless Tax Rate | | | |
| 13. | 1992-92 Total M&O Tax Revenue | \$9,156,294 | \$9,156,294 |
| 14. | WADA Ratio (Current Year to 1992-93) | 1.2948 | 1.2948 |
| 15. | 1992-93 M&O Revenue Adjusted for WADA | \$11,855,139 | \$11,855,139 |
| 16. | 1992-93 M&O Revenue Adjusted for WADA Less ASF | \$10,805,139 | \$10,805,139 |
| 17. | 1992-93 Effective M&O Tax Rate | 0.0130 | 0.0130 |
| 18. | 2014-15 Hold Harmless Effective Tax Rate | 0.0150 | 0.0150 |
| Tax Base at Equalized Level | | | |
| 19. | Tax Base at Equalized Level | \$1,912,640,184 | \$1,912,640,184 |
| Tax Base at Hold Harmless Level | | | |
| 20. | 1992-93 Hold Harmless Tax Base | \$720,342,599 | N/A |
| 21. | Hold Harmless Tax Base Retained per WADA | \$189,818 | N/A |
| 22. | Adjusted Hold Harmless Tax Base Retained per WADA | \$324,799 | N/A |
| 23. | Adjusted Tax Base at Hold Harmless Level | \$1,232,586,226 | N/A |
| 24. | Tax Base Retained | \$1,912,640,184 | \$1,912,640,184 |
| 25. | Excess Tax Base | \$632,359,816 | \$632,359,816 |
| 26. | Proportional Tax Base Reduction <i>≈ 25%</i> | 0.2485 | 0.2485 |
| Cost of Buying WADA Before Cost Discounts | | | |
| 27. | Cost Before Any Discounts | \$6,441,808 | \$6,441,808 |
| 28. | Additional WADA Needed to Equalize Wealth | 1,254.6822 | 1,254.6822 |
| 29. | Cost per WADA: per 41.093 of the TEC (Est Min = \$2,780) | \$5,134 | \$5,134 |
| 30. | WADA Credit for Tuition Paid | 0.0000 | 0.0000 |
| 31. | WADA Credit for NIFA | 0.0000 | 0.0000 |
| 32. | WADA Needed to be Purchased | 1,254.6822 | 1,254.6822 |
| 33. | Adjusted Cost After WADA Credit | \$6,441,808 | \$6,441,808 |
| Potential Cost Discounts | | | |
| Early Agreement Credit | | | |
| 34. | 4% of Cost Before Discounts | \$257,672 | N/A |
| 35. | \$80 * Each WADA Needed to Equalize Wealth | \$100,375 | N/A |
| 36. | Credit Amount | \$100,375 | N/A |
| Credit for CAD Costs | | | |
| 37. | 2014-15 CAD Cost | \$500,000 | \$500,000 |
| 38. | 2014-15 Cost Before Discounts | \$6,441,808 | \$6,441,808 |
| 39. | 2014-15 M&O Tax Collections | \$25,925,749 | \$25,925,749 |
| 40. | 2014-15 Credit Amount | \$124,236 | \$0 |
| 41. | CAD Credit Balance From Prior Years | \$0 | \$0 |
| 42. | Unclaimed Historical CAD Credit | \$0 | \$0 |
| 43. | Total CAD Credit Amount | \$124,236 | \$0 |
| Estimated Final Costs | | | |
| 44. | Cost With No Discounts | \$6,441,808 | \$6,441,808 |
| 45. | Final Discounted Cost | \$6,217,198 | \$6,441,808 |
| 46. | Final Cost per WADA | \$4,955 | \$5,134 |
| Final Cost Calculation of Chapter 41 WADA | | | |
| 47. | 2014-15 Chapter 42 WADA | 3,794.9210 | 3,794.9210 |
| 48. | 2014-15 Non-Resident Students Charged Tuition | 0 | 0 |
| 49. | 2014-15 Enrollment | 2,971 | 2,971 |
| Type of Calculation | | | |
| Resident Student Adjustment | | | |
| 50. | 2014-15 Non-Resident Students Charged Tuition | 0 | 0 |
| 51. | Chapter 42 WADA to Enrollment Ratio | 1.2773 | 1.2773 |
| 52. | Non-Residents Converted to WADA | 0.0000 | 0.0000 |
| Chapter 41 WADA | | | |
| 53. | TEA Calculation of 2014-15 Chapter 41 WADA | 3,794.9210 | 3,794.9210 |



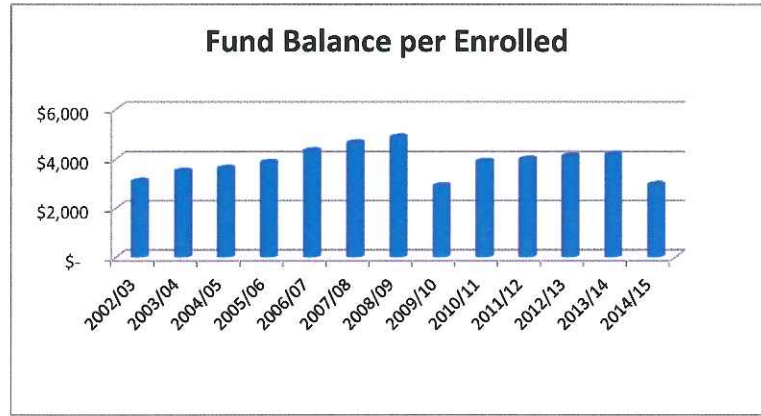
| Cost of Recapture Equalized Wealth Level = (\$319500) | | Based on Data Entry | |
|--|--|---------------------|------------------|
| | | Option 3 | Option 4 |
| 1. | 1992-93 M&O Tax Collections | \$2,250,097 | \$2,250,097 |
| 2. | 1992-93 CED Distribution | \$6,906,197 | \$6,906,197 |
| 3. | 1992-93 Chapter 36 WADA | 2,931.0000 | 2,931.0000 |
| 4. | 1991 State Certified Property Value | \$471,731,276 | \$471,731,276 |
| 5. | 2014-15 M&O Tax Collections | \$326,818 | \$326,818 |
| 6. | 2014-15 Adopted M&O Tax Rate | \$1.0400 | \$1.0400 |
| 6a. | 2014-15 Compressed M&O Rate | \$0.9678 | \$0.9678 |
| 7. | 2014-15 Chapter 41 WADA | 3,794.9210 | 3,794.9210 |
| 8. | 2013 State Certified Property Value Adjusted for Decline, if any | \$2,545,000,000 | \$2,545,000,000 |
| 9. | 2014-15 ASF Amount | \$1,050,000 | \$1,050,000 |
| 10. | Transfers Out, for Which Tuition is Paid | 0 | 0 |
| 11. | Tuition Paid per Student | \$0 | \$0 |
| 12. | New Instructional Facilities Allotment (NIFA) | \$0 | \$0 |
| Type of Calculation | | | |
| Hold Harmless Tax Rate | | | |
| 13. | 1992-92 Total M&O Tax Revenue | \$9,156,294 | \$9,156,294 |
| 14. | WADA Ratio (Current Year to 1992-93) | 1.2948 | 1.2948 |
| 15. | 1992-93 M&O Revenue Adjusted for WADA | \$11,855,139 | \$11,855,139 |
| 16. | 1992-93 M&O Revenue Adjusted for WADA Less ASF | \$10,805,139 | \$10,805,139 |
| 17. | 1992-93 Effective M&O Tax Rate | 0.0130 | 0.0130 |
| 18. | 2014-15 Hold Harmless Effective Tax Rate | 0.0150 | 0.0150 |
| Tax Base at Equalized Level | | | |
| 19. | Tax Base at Equalized Level | \$1,212,477,260 | \$1,212,477,260 |
| Tax Base at Hold Harmless Level | | | |
| 20. | 1992-93 Hold Harmless Tax Base | \$720,342,599 | N/A |
| 21. | Hold Harmless Tax Base Retained per WADA | \$189,818 | N/A |
| 22. | Adjusted Hold Harmless Tax Base Retained per WADA | \$213,620 | N/A |
| 23. | Adjusted Tax Base at Hold Harmless Level | \$810,671,275 | N/A |
| 24. | Tax Base Retained | \$1,212,477,260 | \$1,212,477,260 |
| 25. | Excess Tax Base | \$1,332,522,741 | \$1,332,522,741 |
| 26. | Proportional Tax Base Reduction | 0.5236 | 0.5236 |
| Cost of Buying WADA Before Cost Discounts | | | |
| 27. | Cost Before Any Discounts | \$171,117 | \$171,117 |
| 28. | Additional WADA Needed to Equalize Wealth | 4,170.6502 | 4,170.6502 |
| 29. | Cost per WADA: per 41.093 of the TEC (Est Min = \$35.57) | \$41 | \$41 |
| 30. | WADA Credit for Tuition Paid | 0.0000 | 0.0000 |
| 31. | WADA Credit for NIFA | 0.0000 | 0.0000 |
| 32. | WADA Needed to be Purchased | 4,170.6502 | 4,170.6502 |
| 33. | Adjusted Cost After WADA Credit | \$171,117 | \$171,117 |
| Potential Cost Discounts | | | |
| Early Agreement Credit | | | |
| 34. | 4% of Cost Before Discounts | \$6,845 | N/A |
| 35. | \$80 * Each WADA Needed to Equalize Wealth | \$333,652 | N/A |
| 36. | Credit Amount | \$6,845 | N/A |
| Credit for CAD Costs | | | |
| 37. | 2014-15 CAD Cost | \$500,000 | \$500,000 |
| 38. | 2014-15 Cost Before Discounts | \$171,117 | \$171,117 |
| 39. | 2014-15 M&O Tax Collections | \$326,818 | \$326,818 |
| 40. | 2014-15 Credit Amount | \$0 | \$0 |
| 41. | CAD Credit Balance From Prior Years | \$0 | \$0 |
| 42. | Unclaimed Historical CAD Credit | \$0 | \$0 |
| 43. | Total CAD Credit Amount | \$0 | \$0 |
| Estimated Final Costs | | | |
| 44. | Cost With No Discounts | \$171,117 | \$171,117 |
| 45. | Final Discounted Cost | \$164,272 | \$171,117 |
| 46. | Final Cost per WADA | \$39 | \$41 |
| Final Cost Calculation of Chapter 41 WADA | | | |
| 47. | 2014-15 Chapter 42 WADA | 3,794.9210 | 3,794.9210 |
| 48. | 2014-15 Non-Resident Students Charged Tuition | 0 | 0 |
| 49. | 2014-15 Enrollment | 2,971 | 2,971 |
| Type of Calculation | | | |
| Resident Student Adjustment | | | |
| 50. | 2014-15 Non-Resident Students Charged Tuition | 0 | 0 |
| 51. | Chapter 42 WADA to Enrollment Ratio | 1.2773 | 1.2773 |
| 52. | Non-Residents Converted to WADA | 0.0000 | 0.0000 |
| Chapter 41 WADA | | | |
| 53. | TEA Calculation of 2014-15 Chapter 41 WADA | 3,794.9210 | 3,794.9210 |

Fredericksburg ISD
Summary of Per Student Enrollment Expenditures, Revenues, & Fund Balance
General Fund By Function
Actuals 2007/08 through 2012/13
Projected 2013/14 projected as of 5/31/14
Proposed Budget 2014/15

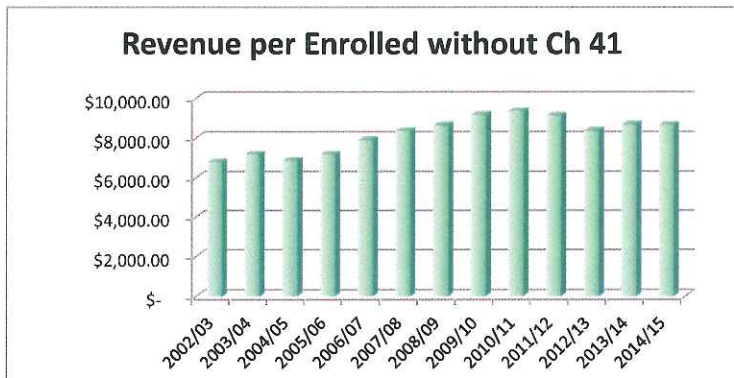
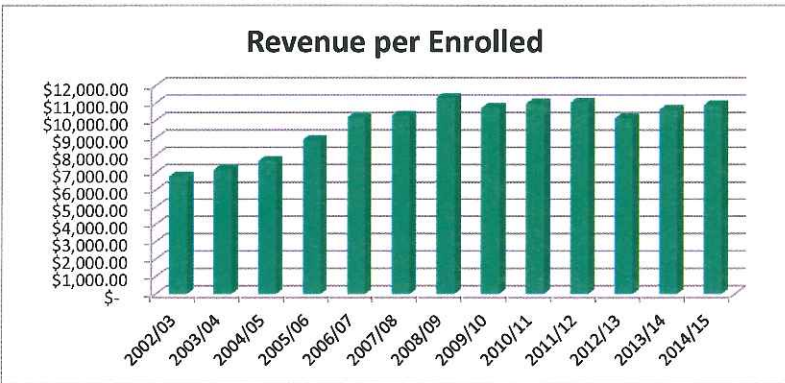
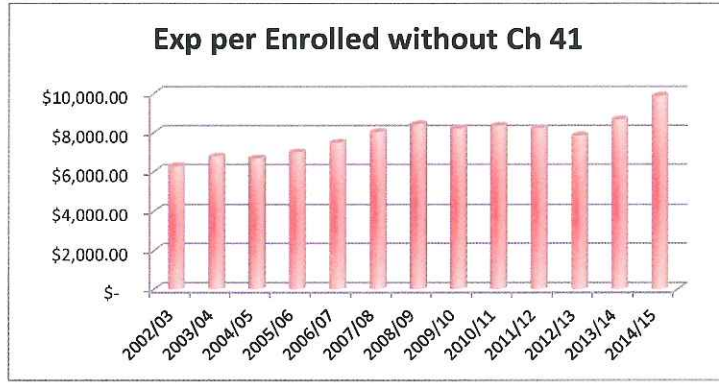
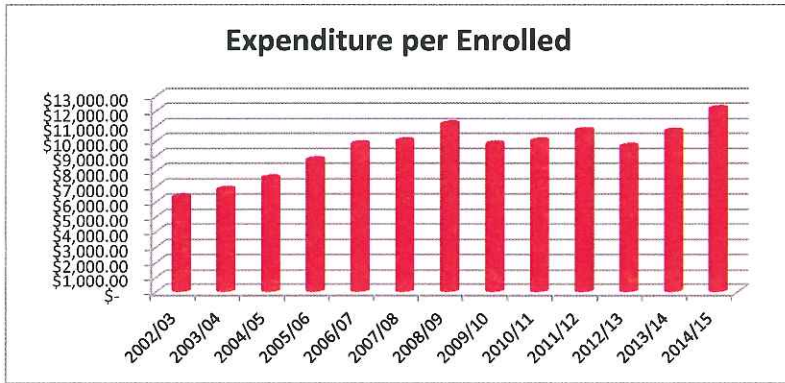


| Function Number | Function Name | Actual 2007/2008 | Actual 2008/2009 | Actual 2009/2010 | Actual 2010/2011 | Actual 2011/2012 | 10 months | 12 months | ~ at 110% | Budgeted |
|---|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|
| | | | | | | | Actual 2012/2013 | Projected 2013/2014 | Budget Est 2014/2015 | Percent of Total |
| Enrollment at Snapshot (Oct) | | 2804 | 2801 | 2930 | 2950 | 2919 | 2971 | 2937 | 2937 | |
| 11 | Instruction | \$ 12,193,567 | \$ 13,069,298 | \$ 13,483,409 | \$ 13,439,253 | \$ 13,055,561 | \$ 13,332,466 | \$ 14,150,884 | \$ 15,933,148 | 54.93% |
| 12 | Instr Resources | \$ 377,880 | \$ 366,248 | \$ 407,702 | \$ 410,344 | \$ 397,930 | \$ 402,953 | \$ 405,000 | \$ 423,795 | 1.46% |
| 13 | Curr & Instr Staff Develop | \$ 70,614 | \$ 85,978 | \$ 86,832 | \$ 86,272 | \$ 69,006 | \$ 42,302 | \$ 60,000 | \$ 139,714 | 0.48% |
| 21 | Instr Leadership | \$ 249,714 | \$ 253,281 | \$ 283,753 | \$ 337,503 | \$ 327,132 | \$ 272,725 | \$ 290,000 | \$ 343,472 | 1.18% |
| 23 | School Leadership | \$ 1,292,688 | \$ 1,333,045 | \$ 1,400,434 | \$ 1,369,406 | \$ 1,379,615 | \$ 1,237,440 | \$ 1,350,000 | \$ 1,449,778 | 5.00% |
| 31 | Counseling | \$ 584,680 | \$ 617,372 | \$ 637,170 | \$ 710,317 | \$ 730,615 | \$ 707,017 | \$ 730,000 | \$ 909,481 | 3.14% |
| 32 | Social Work | \$ 3,345 | \$ 6,841 | \$ 6,255 | \$ 3,603 | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 33 | Health | \$ 164,290 | \$ 183,695 | \$ 204,782 | \$ 203,408 | \$ 201,467 | \$ 201,917 | \$ 205,000 | \$ 227,543 | 0.78% |
| 34 | Student Transport | \$ 1,071,166 | \$ 887,879 | \$ 771,176 | \$ 1,005,775 | \$ 823,844 | \$ 833,687 | \$ 900,000 | \$ 1,181,824 | 4.07% |
| 36 | Cocurricular | \$ 1,191,975 | \$ 1,260,361 | \$ 1,171,108 | \$ 1,232,714 | \$ 1,151,474 | \$ 1,131,779 | \$ 1,150,400 | \$ 1,305,510 | 4.50% |
| 41 | General Admin | \$ 1,350,396 | \$ 992,719 | \$ 1,027,894 | \$ 997,151 | \$ 992,940 | \$ 870,266 | \$ 899,600 | \$ 1,276,561 | 4.40% |
| 51 | Maintenance | \$ 2,942,379 | \$ 2,986,623 | \$ 3,081,918 | \$ 3,139,179 | \$ 3,158,184 | \$ 2,769,292 | \$ 3,365,317 | \$ 3,644,776 | 12.57% |
| 52 | Security | \$ 66,140 | \$ 51,210 | \$ 51,260 | \$ 38,970 | \$ 36,850 | \$ 38,590 | \$ 40,500 | \$ 40,500 | 0.14% |
| 53 | Data Processing | \$ 228,218 | \$ 231,946 | \$ 221,649 | \$ 502,587 | \$ 525,143 | \$ 480,487 | \$ 681,834 | \$ 826,359 | 2.85% |
| 61 | Community Svcs | \$ 212,916 | \$ 214,760 | \$ 212,107 | \$ 213,165 | \$ 216,643 | \$ 168,980 | \$ 200,000 | \$ 242,361 | 0.84% |
| 81 | Facilities Constr | \$ 84,184 | \$ 134,730 | \$ 27,153 | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 91 | Chapter 41 | \$ 5,241,819 | \$ 7,409,328 | \$ 4,511,341 | \$ 4,722,795 | \$ 5,516,456 | \$ 5,194,220 | \$ 5,650,000 | \$ 6,381,470 | 22.00% |
| 92 | Chapter 41 Incremental | \$ 146,352 | \$ 48,766 | \$ 43,278 | \$ 20,632 | \$ 33,094 | \$ 20,487 | \$ 50,000 | \$ 171,000 | 0.59% |
| 93 | Shared Svcs | \$ 455,408 | \$ 466,683 | \$ 485,917 | \$ 471,698 | \$ 455,640 | \$ 448,009 | \$ 540,000 | \$ 560,000 | 1.93% |
| 99 | Other Govt Charges | \$ - | \$ 462,226 | \$ 472,597 | \$ 471,646 | \$ 483,536 | \$ 373,879 | \$ 500,000 | \$ 500,000 | 1.72% |
| Total Expenditures | | \$ 27,927,731 | \$ 31,062,989 | \$ 28,587,735 | \$ 29,376,418 | \$ 29,555,130 | \$ 28,526,496 | \$ 31,168,535 | \$ 35,557,292 | |
| Total without Ch 41 pmts | | \$ 22,539,560 | \$ 23,604,895 | \$ 24,033,116 | \$ 24,632,991 | \$ 24,005,580 | \$ 23,311,789 | \$ 25,468,535 | \$ 29,004,822 | 100.00% |
| Operating Trans to FS | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Operating Trans to Cap Proj Fund | | | | \$ 8,000,000 | | \$ 2,000,000 | \$ 1,000,000 | | | |
| Total with Operating Transfer | | \$ 27,927,731 | \$ 31,062,989 | \$ 36,587,735 | \$ 29,376,418 | \$ 31,555,130 | \$ 29,526,496 | \$ 31,168,535 | \$ 35,557,292 | |
| Expenditure Per Enrolled | | \$ 9,959.96 | \$ 11,089.96 | \$ 9,756.91 | \$ 9,958.11 | \$ 10,125.09 | \$ 9,601.65 | \$ 10,612.37 | \$ 12,106.67 | |
| | | 2007/2008 | 2008/2009 | 2009/2010 | 2010/2011 | 2011/2012 | 2012/2013 | 2013/2014 | 2014/2015 | |
| Exp Per Enrolled without Ch 41 pmts | | \$ 8,038.36 | \$ 8,427.31 | \$ 8,202.43 | \$ 8,350.17 | \$ 8,223.91 | \$ 7,846.45 | \$ 8,671.62 | \$ 9,875.66 | |
| Percentage change | | | 4.84% | -2.67% | 1.80% | -1.51% | -4.59% | 10.52% | 13.88% | |
| Revenues | | | | | | | | | | |
| Local | | \$ 21,516,664 | \$ 23,896,634 | \$ 24,577,855 | \$ 24,502,778 | \$ 25,340,981 | \$ 25,524,213 | \$ 27,871,135 | \$ 28,330,317 | |
| State | | \$ 7,226,463 | \$ 7,604,385 | \$ 5,790,167 | \$ 6,825,717 | \$ 6,154,903 | \$ 4,379,454 | \$ 3,125,000 | \$ 3,609,699 | |
| State Stabilization Fund 266/Edu Jobs 287 | | | | \$ 821,883 | \$ 804,211 | \$ 513,768 | \$ - | \$ - | \$ - | |
| Federal | | \$ 113,038 | \$ 170,450 | \$ 259,774 | \$ 244,860 | \$ 204,892 | \$ 198,583 | \$ 200,000 | \$ 60,000 | |
| Total Revenues | | \$ 28,856,165 | \$ 31,671,469 | \$ 31,449,679 | \$ 32,377,566 | \$ 32,214,544 | \$ 30,102,250 | \$ 31,196,135 | \$ 32,000,016 | |
| Revenue Per Enrolled | | \$ 10,291.07 | \$ 11,307.20 | \$ 10,733.68 | \$ 10,975.45 | \$ 11,036.16 | \$ 10,132.03 | \$ 10,621.77 | \$ 10,895.48 | |
| Revenue Per Enrolled without Ch 41 revenue | | \$ 8,369.47 | \$ 8,644.55 | \$ 9,179.20 | \$ 9,367.50 | \$ 9,134.98 | \$ 8,376.82 | \$ 8,681.01 | \$ 8,664.47 | |
| Diff - Rev less Exp per Enrolled | | \$ 331.11 | \$ 217.24 | \$ 976.77 | \$ 1,017.34 | \$ 911.07 | \$ 530.38 | \$ 9.40 | \$ (1,211.19) | |
| Fund Balance at Year End | | \$ 12,998,728 | \$ 13,607,208 | \$ 8,469,152 | \$ 11,459,300 | \$ 11,604,947 | \$ 12,180,701 | \$ 12,208,301 | \$ 8,651,025 | |
| Fund Balance per Enrolled | | \$ 4,636 | \$ 4,858 | \$ 2,890 | \$ 3,885 | \$ 3,976 | \$ 4,100 | \$ 4,157 | \$ 2,946 | |

| Year | Enrolled | Exp per Enrolled | Exp per Enrolled without Ch 41 | Rev per Enrolled | Rev per Enrolled without Ch 41 | FB per Enrolled |
|---------|----------|------------------|--------------------------------|------------------|--------------------------------|-----------------|
| 2002/03 | 2826 | \$ 6,274.86 | \$ 6,274.86 | \$ 6,783.09 | \$ 6,783.09 | \$ 3,081 |
| 2003/04 | 2841 | \$ 6,766.82 | \$ 6,766.82 | \$ 7,182.33 | \$ 7,182.33 | \$ 3,488 |
| 2004/05 | 2875 | \$ 7,499.16 | \$ 6,676.34 | \$ 7,689.35 | \$ 6,866.54 | \$ 3,609 |
| 2005/06 | 2841 | \$ 8,687.71 | \$ 6,985.19 | \$ 8,886.74 | \$ 7,184.21 | \$ 3,836 |
| 2006/07 | 2796 | \$ 9,756.71 | \$ 7,483.88 | \$ 10,175.46 | \$ 7,902.63 | \$ 4,317 |
| 2007/08 | 2804 | \$ 9,959.96 | \$ 8,038.36 | \$ 10,291.07 | \$ 8,369.47 | \$ 4,636 |
| 2008/09 | 2801 | \$ 11,089.96 | \$ 8,427.31 | \$ 11,307.20 | \$ 8,644.55 | \$ 4,858 |
| 2009/10 | 2930 | \$ 9,756.91 | \$ 8,202.43 | \$ 10,733.68 | \$ 9,179.20 | \$ 2,890 |
| 2010/11 | 2950 | \$ 9,958.11 | \$ 8,350.17 | \$ 10,975.45 | \$ 9,367.50 | \$ 3,885 |
| 2011/12 | 2919 | \$ 10,663.13 | \$ 8,223.91 | \$ 11,036.16 | \$ 9,134.98 | \$ 3,976 |
| 2012/13 | 2971 | \$ 9,601.65 | \$ 7,846.45 | \$ 10,132.03 | \$ 8,376.82 | \$ 4,100 |
| 2013/14 | 2937 | \$ 10,612.37 | \$ 8,671.62 | \$ 10,621.77 | \$ 8,681.01 | \$ 4,157 |
| 2014/15 | 2937 | \$ 12,106.67 | \$ 9,875.66 | \$ 10,895.48 | \$ 8,664.47 | \$ 2,946 |



16

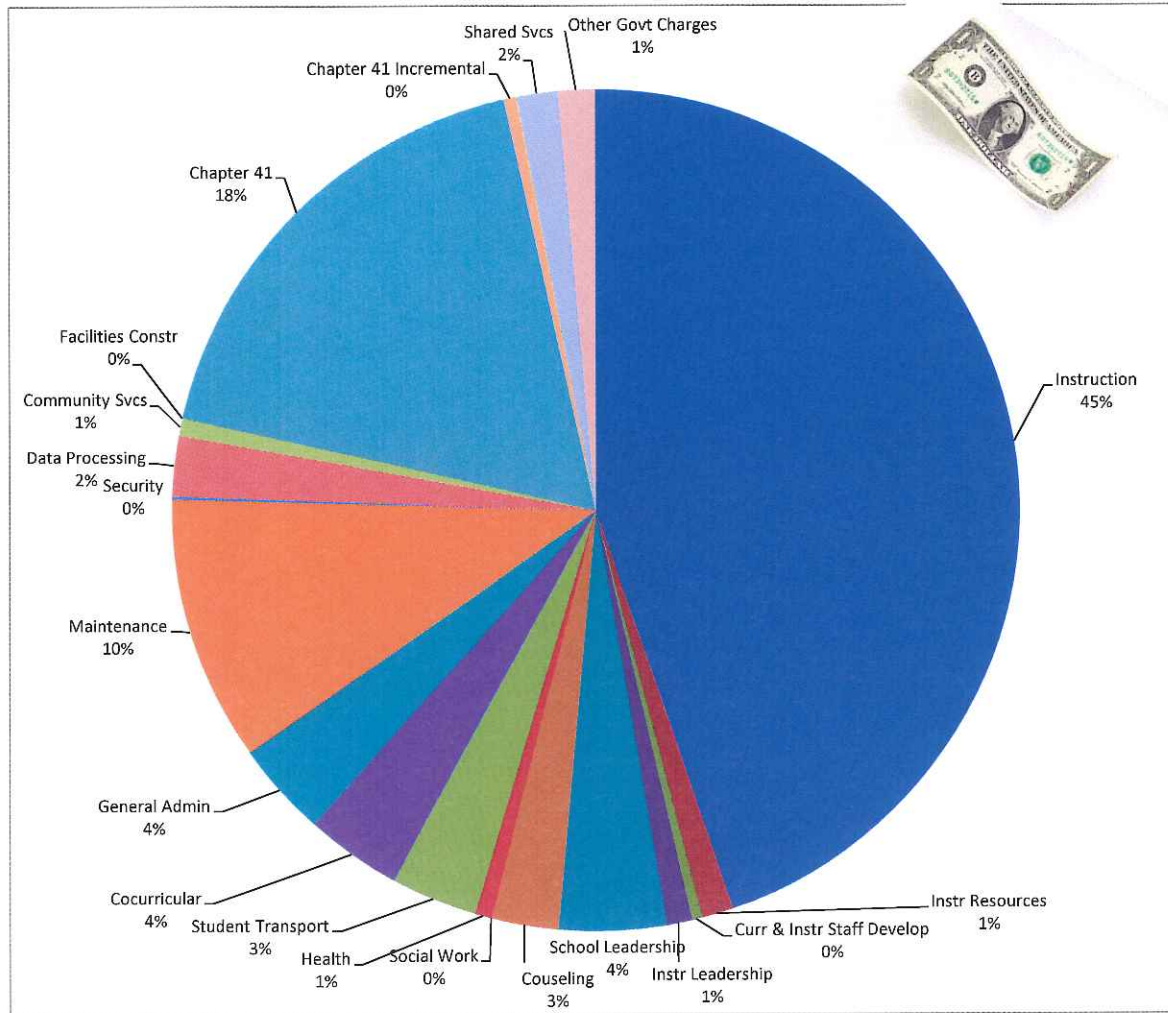


| | 2007/2008 | 2008/2009 | 2009/2010 | 2010/2011 | 2011/2012 | 2012/2013 | projected 2013/2014 | budgeted 2014/2015 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|---------------------|--------------------|
| Transportation cost per enrolled student | \$ 382.01 | \$ 316.99 | \$ 263.20 | \$ 340.94 | \$ 282.24 | \$ 280.61 | \$ 306.44 | \$ 402.39 |
| Tax cost per enrolled student: | \$ 148.30 | \$ 148.46 | \$ 151.28 | \$ 159.71 | \$ 169.91 | \$ 176.12 | \$ 184.20 | \$ 247.19 |
| Utility cost per enrolled student | \$ 184.00 | \$ 184.20 | \$ 185.23 | \$ 204.51 | \$ 231.35 | \$ 237.25 | \$ 279.72 | \$ 284.12 |

15

15

Fredericksburg Independent School District
How a General Fund Dollar is Spent
Proposed Budget 2014/2015



17

16

16

FISD

Graphs of Historical Data

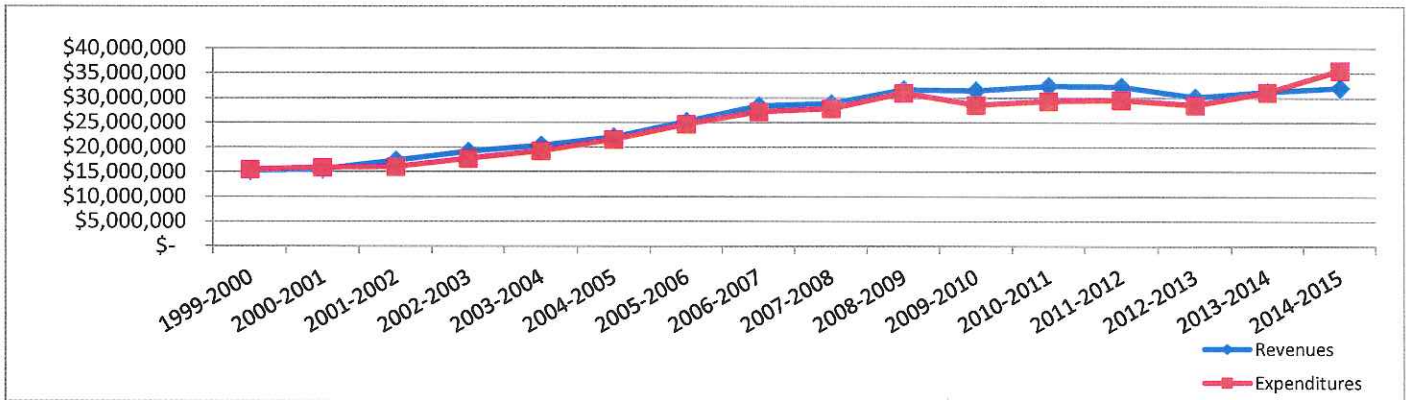
at June 9, 2014



General Fund Revenue and Expenditures

| Year | Revenues | Expenditures |
|--------------|---------------|----------------------|
| 1999-2000 \$ | 15,263,201 \$ | 15,534,123 |
| 2000-2001 \$ | 15,625,992 \$ | 15,894,854 |
| 2001-2002 \$ | 17,373,331 \$ | 16,062,256 |
| 2002-2003 \$ | 19,169,002 \$ | 17,766,876 |
| 2003-2004 \$ | 20,405,012 \$ | 19,284,992 |
| 2004-2005 \$ | 22,106,882 \$ | 21,638,851 |
| 2005-2006 \$ | 25,247,215 \$ | 24,723,984 |
| 2006-2007 \$ | 28,450,599 \$ | 27,279,757 |
| 2007-2008 \$ | 28,856,165 \$ | 27,927,731 |
| 2008-2009 \$ | 31,671,469 \$ | 31,062,989 |
| 2009-2010 \$ | 31,449,679 \$ | 28,587,735 |
| 2010-2011 \$ | 32,377,566 \$ | 29,376,418 |
| 2011-2012 \$ | 32,214,544 \$ | 29,555,129 |
| 2012-2013 \$ | 30,102,250 \$ | 28,526,496 |
| 2013-2014 \$ | 31,196,135 \$ | 31,168,535 estimated |
| 2014-2015 \$ | 32,000,016 \$ | 35,557,292 budgeted |

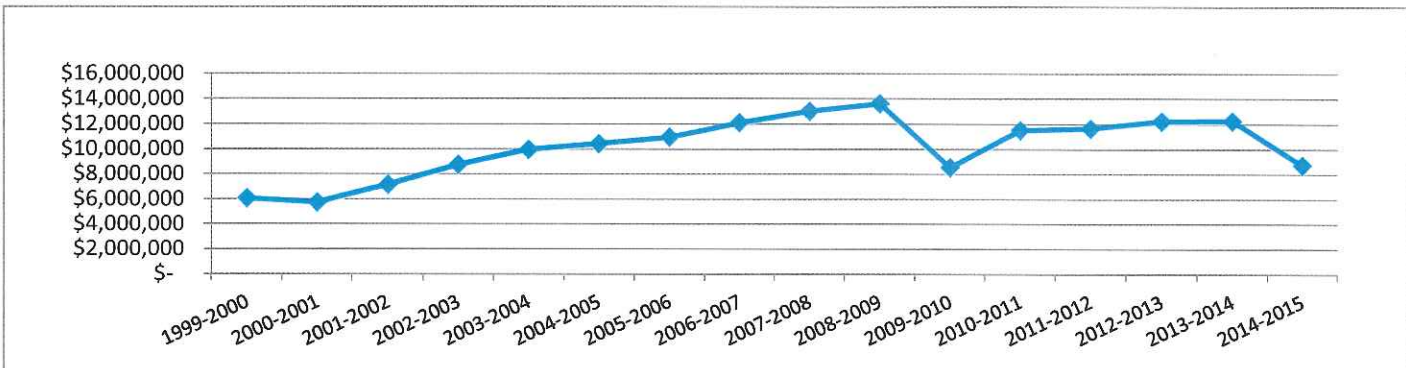
includes State Stabilization Funds
includes State Stabilization Funds
includes Educ Jobs Funds
Ten month fiscal year



General Fund Fund Balance

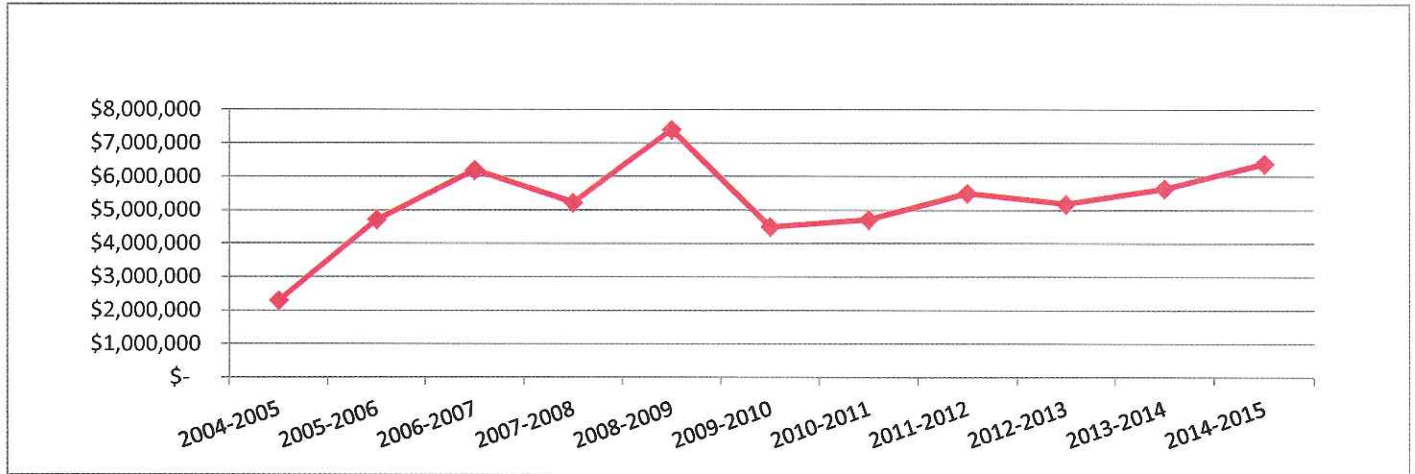
| Year | Fund Balance |
|--------------|----------------------|
| 1999-2000 \$ | 5,999,789 |
| 2000-2001 \$ | 5,678,009 |
| 2001-2002 \$ | 7,104,199 |
| 2002-2003 \$ | 8,706,325 |
| 2003-2004 \$ | 9,908,186 |
| 2004-2005 \$ | 10,376,220 |
| 2005-2006 \$ | 10,899,451 |
| 2006-2007 \$ | 12,070,293 |
| 2007-2008 \$ | 12,998,727 |
| 2008-2009 \$ | 13,607,208 |
| 2009-2010 \$ | 8,469,152 |
| 2010-2011 \$ | 11,459,300 |
| 2011-2012 \$ | 11,604,947 |
| 2012-2013 \$ | 12,180,701 |
| 2013-2014 \$ | 12,208,301 estimated |
| 2014-2015 \$ | 8,651,025 budgeted |

plus funds moved to local capital projects fund \$ 6,925,901
plus funds in local capital projects fund \$ 6,749,696
plus funds in local capital projects fund \$ 8,702,652
plus funds in local capital projects fund \$ 9,661,762
plus funds in local capital projects fund \$ 6,396,500
plus funds in local capital projects fund \$ 1,971,500



General Fund Chapter 41 Recapture Payment

| Year | Ch 41 Payment | % Change |
|--------------|---------------|-----------------|
| 2004-2005 \$ | 2,302,451 | |
| 2005-2006 \$ | 4,728,723 | 105.38% |
| 2006-2007 \$ | 6,205,368 | 31.23% |
| 2007-2008 \$ | 5,241,819 | -15.53% |
| 2008-2009 \$ | 7,409,328 | 41.35% |
| 2009-2010 \$ | 4,511,341 | -39.11% |
| 2010-2011 \$ | 4,733,795 | 4.93% |
| 2011-2012 \$ | 5,516,456 | 16.53% |
| 2012-2013 \$ | 5,194,220 | 9.73% |
| 2013-2014 \$ | 5,650,000 | 2.42% estimated |
| 2014-2015 \$ | 6,381,470 | 15.68% budgeted |

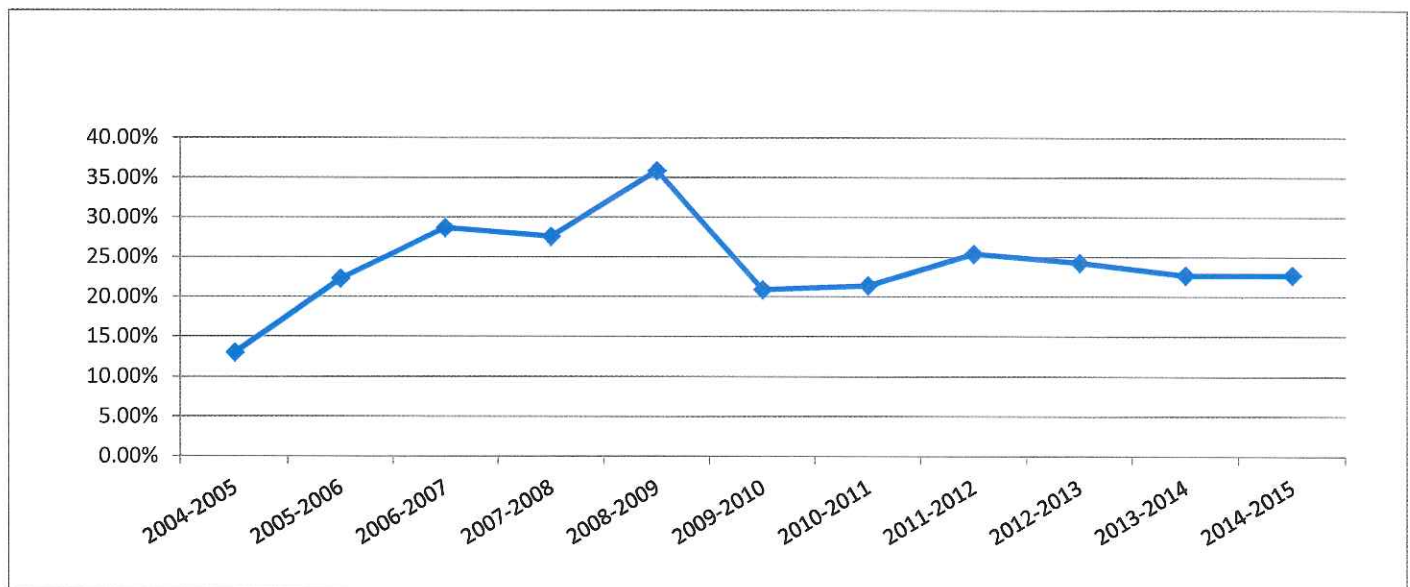


General Fund Chapter 41 Recapture Payment %

Level 1

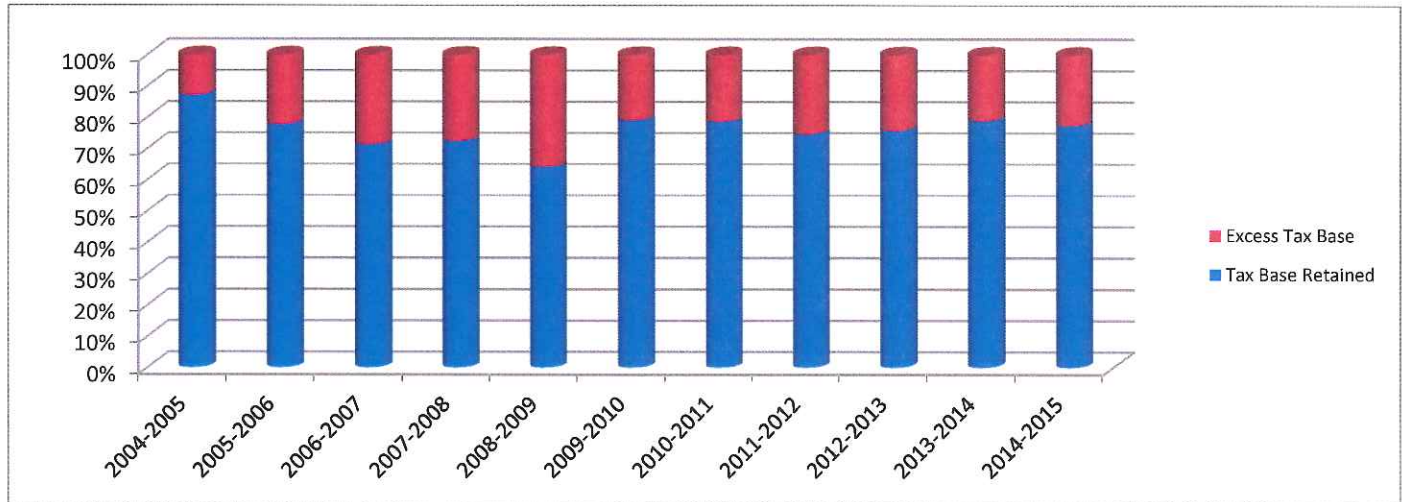
| Year | Tax Base % Sent |
|-----------|------------------|
| 2004-2005 | 12.96% |
| 2005-2006 | 22.28% |
| 2006-2007 | 28.68% |
| 2007-2008 | 27.58% |
| 2008-2009 | 35.86% |
| 2009-2010 | 20.90% |
| 2010-2011 | 21.39% |
| 2011-2012 | 25.38% |
| 2012-2013 | 24.27% |
| 2013-2014 | 22.68% estimated |
| 2014-2015 | 22.68% budgeted |

Percentage decreased due to funding formula changes



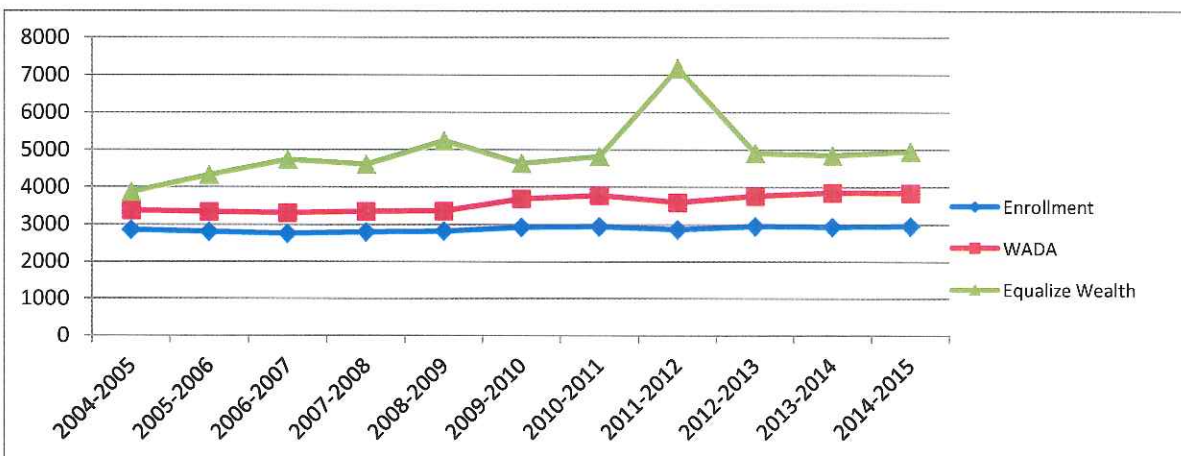
General Fund Tax Base for Chapter 41 Recapture

| Year | Tax Base Retained | Excess Tax Base | Level 1 Tax Base | |
|-----------|-------------------|-----------------|------------------|-----------|
| 2004-2005 | \$ 1,025,251,688 | \$ 152,652,914 | \$ 1,177,904,602 | |
| 2005-2006 | \$ 1,014,382,210 | \$ 290,796,673 | \$ 1,305,178,883 | |
| 2006-2007 | \$ 1,052,161,903 | \$ 423,050,868 | \$ 1,475,212,771 | |
| 2007-2008 | \$ 1,214,497,515 | \$ 462,509,878 | \$ 1,677,007,393 | |
| 2008-2009 | \$ 1,251,509,655 | \$ 699,680,970 | \$ 1,951,190,625 | |
| 2009-2010 | \$ 1,750,529,963 | \$ 462,645,582 | \$ 2,213,175,545 | |
| 2010-2011 | \$ 1,792,211,324 | \$ 487,808,106 | \$ 2,280,019,430 | |
| 2011-2012 | \$ 1,702,695,557 | \$ 579,037,447 | \$ 2,281,733,004 | |
| 2012-2013 | \$ 1,768,454,940 | \$ 566,744,679 | \$ 2,335,199,619 | |
| 2013-2014 | \$ 1,897,684,470 | \$ 507,624,151 | \$ 2,405,308,621 | estimated |
| 2014-2015 | \$ 1,926,872,640 | \$ 565,219,254 | \$ 2,492,091,894 | budgeted |



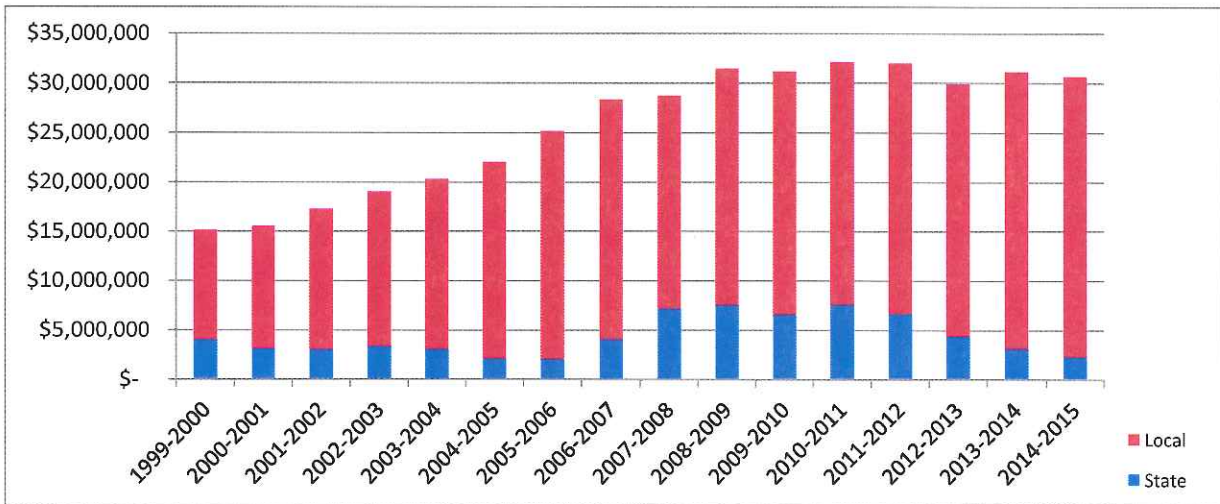
WADA (Weighted Average Daily Attendance)

| Year | Last Day Enrollment | Near Final WADA | WADA needed to Equalize Wealth | WADA as a % of Enrollment | WADA needed as a % of Enrollment |
|-----------|---------------------|-----------------|--------------------------------|---------------------------|----------------------------------|
| 2004-2005 | 2843 | 3,361 | 3,862 | 118% | 136% |
| 2005-2006 | 2792 | 3,326 | 4,317 | 119% | 155% |
| 2006-2007 | 2742 | 3,293 | 4,724 | 120% | 172% |
| 2007-2008 | 2786 | 3,332 | 4,601 | 120% | 165% |
| 2008-2009 | 2807 | 3,344 | 5,233 | 119% | 186% |
| 2009-2010 | 2914 | 3,674 | 4,627 | 126% | 159% |
| 2010-2011 | 2930 | 3,761 | 4,810 | 128% | 164% |
| 2011-2012 | 2857 | 3,573 | 7,167 | 125% | 251% |
| 2012-2013 | 2937 | 3,747 | 4,900 | 128% | 167% |
| 2013-2014 | 2926 | 3,834 | 4,840 | 131% | 165% estimated |
| 2014-2015 | 2937 | 3,823 | 4,944 | 130% | 168% budgeted |

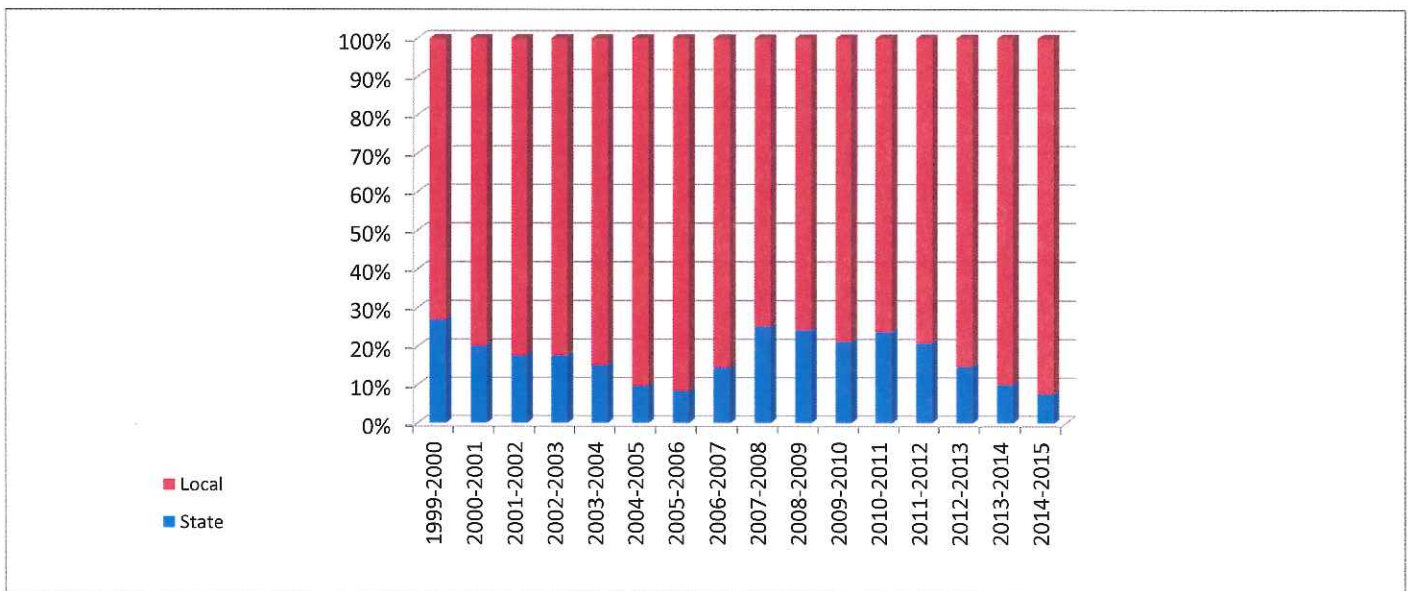


General Fund State vs Local Revenue

| Year | State | Local |
|-----------|--------------|-------------------------|
| 1999-2000 | \$ 4,074,320 | \$ 11,091,689 |
| 2000-2001 | \$ 3,143,761 | \$ 12,434,518 |
| 2001-2002 | \$ 3,062,722 | \$ 14,243,377 |
| 2002-2003 | \$ 3,370,543 | \$ 15,677,401 |
| 2003-2004 | \$ 3,081,182 | \$ 17,207,069 |
| 2004-2005 | \$ 2,141,001 | \$ 19,873,611 |
| 2005-2006 | \$ 2,088,694 | \$ 23,055,108 |
| 2006-2007 | \$ 4,107,604 | \$ 24,254,346 |
| 2007-2008 | \$ 7,226,463 | \$ 21,516,664 |
| 2008-2009 | \$ 7,604,385 | \$ 23,896,634 |
| 2009-2010 | \$ 6,612,050 | \$ 24,577,855 |
| 2010-2011 | \$ 7,629,928 | \$ 24,502,778 |
| 2011-2012 | \$ 6,668,671 | \$ 25,340,981 |
| 2012-2013 | \$ 4,379,454 | \$ 25,524,213 |
| 2013-2014 | \$ 3,128,296 | \$ 28,007,839 estimated |
| 2014-2015 | \$ 2,322,602 | \$ 28,330,317 budgeted |

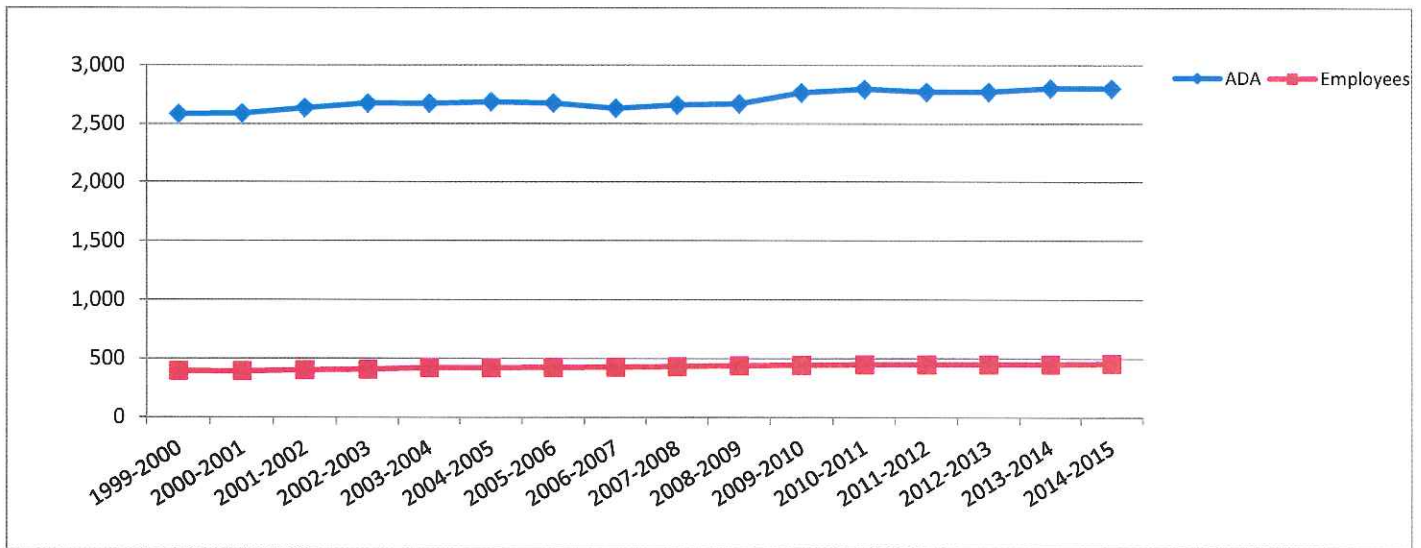


General Fund State vs Local Revenue Percentage

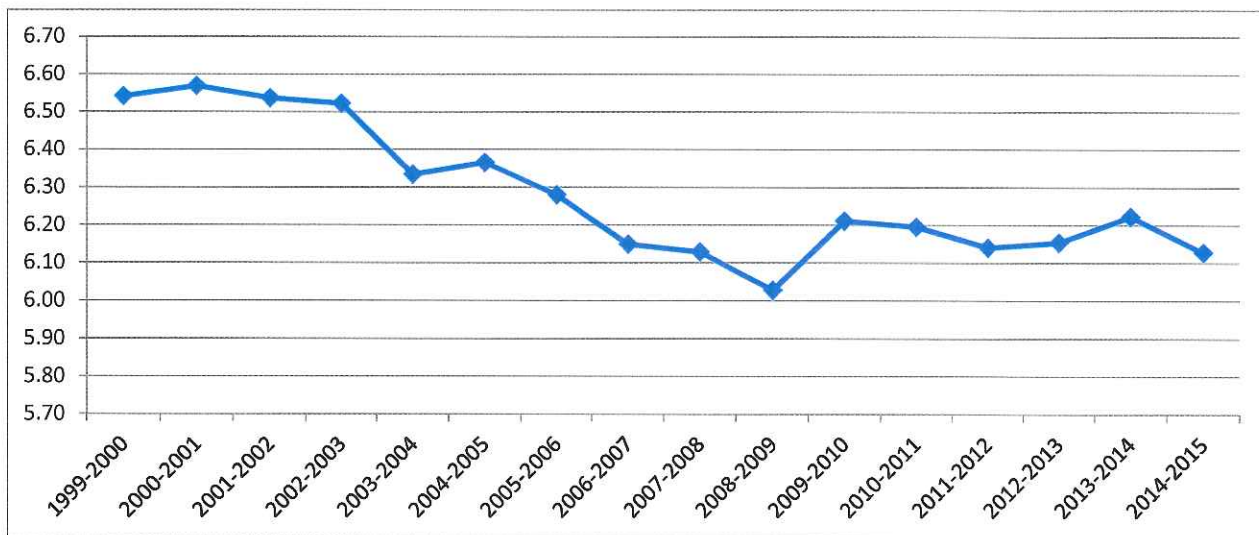


Refined Average Daily Attendance vs Number of Employees

| Year | ADA | Employees | ADA/empl |
|-----------|-------|-----------|----------------|
| 1999-2000 | 2,584 | 395 | 6.54 |
| 2000-2001 | 2,588 | 394 | 6.57 |
| 2001-2002 | 2,634 | 403 | 6.54 |
| 2002-2003 | 2,674 | 410 | 6.52 |
| 2003-2004 | 2,673 | 422 | 6.33 |
| 2004-2005 | 2,686 | 422 | 6.36 |
| 2005-2006 | 2,675 | 426 | 6.28 |
| 2006-2007 | 2,632 | 428 | 6.15 |
| 2007-2008 | 2,660 | 434 | 6.13 |
| 2008-2009 | 2,670 | 443 | 6.03 |
| 2009-2010 | 2,764 | 445 | 6.21 |
| 2010-2011 | 2,794 | 451 | 6.20 |
| 2011-2012 | 2,769 | 451 | 6.14 |
| 2012-2013 | 2,769 | 450 | 6.15 |
| 2013-2014 | 2,800 | 450 | 6.22 estimated |
| 2014-2015 | 2,800 | 457 | 6.13 budgeted |



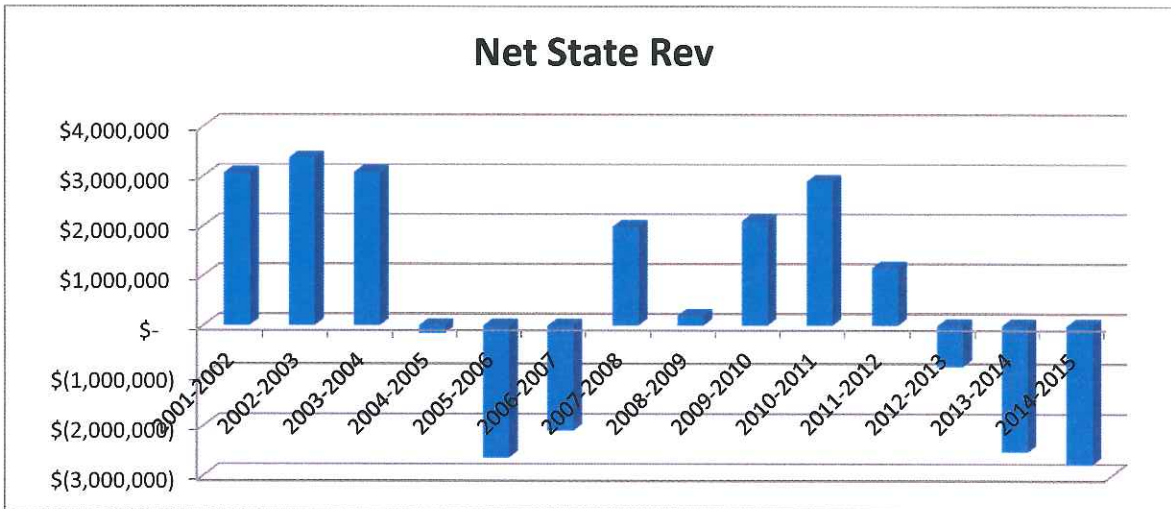
ADA per Employee



General Fund State Revenue net of Recapture Payment
(excluding TRS on behalf)

| Year | Net State Rev | Local Tax Rev | State Rev | Ch 41 Payment |
|-----------|----------------|---------------|--------------|---------------|
| 2001-2002 | \$ 3,062,722 | \$ 13,264,475 | \$ 3,062,722 | \$ - |
| 2002-2003 | \$ 3,370,543 | \$ 14,801,783 | \$ 3,370,543 | \$ - |
| 2003-2004 | \$ 3,081,182 | \$ 16,450,416 | \$ 3,081,182 | \$ - |
| 2004-2005 | \$ (161,450) | \$ 18,674,386 | \$ 2,141,001 | \$ 2,302,451 |
| 2005-2006 | \$ (2,640,029) | \$ 21,663,079 | \$ 2,088,694 | \$ 4,728,723 |
| 2006-2007 | \$ (2,097,764) | \$ 22,358,580 | \$ 4,107,604 | \$ 6,205,368 |
| 2007-2008 | \$ 1,984,644 | \$ 19,991,551 | \$ 7,226,463 | \$ 5,241,819 |
| 2008-2009 | \$ 195,057 | \$ 22,783,799 | \$ 7,604,385 | \$ 7,409,328 |
| 2009-2010 | \$ 2,100,709 | \$ 23,678,872 | \$ 6,612,050 | \$ 4,511,341 |
| 2010-2011 | \$ 2,896,133 | \$ 23,516,025 | \$ 7,629,928 | \$ 4,733,795 |
| 2011-2012 | \$ 1,152,215 | \$ 24,418,339 | \$ 6,668,671 | \$ 5,516,456 |
| 2012-2013 | \$ (814,766) | \$ 24,668,374 | \$ 4,379,454 | \$ 5,194,220 |
| 2013-2014 | \$ (2,521,704) | \$ 27,000,000 | \$ 3,128,296 | \$ 5,650,000 |
| 2014-2015 | \$ (2,771,771) | \$ 27,859,867 | \$ 3,609,699 | \$ 6,381,470 |

estimated
budgeted



FREDERICKSBURG INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF DEBT

Adjusted for New Fiscal Year ended 6/30/xx



| Fiscal Year Ended 6/30 | SERIES 2008 | SERIES 2011 | Potential SERIES 2015 | SERIES | SERIES | TOTAL DEBT SERVICE |
|------------------------|--------------|---------------|-----------------------|--------|--------|--------------------|
| 2015 | 1,773,000.00 | 530,227.50 | 150,000.00 | | | 2,453,227.50 |
| 2016 | 603,600.00 | 826,852.50 | | | | 1,430,452.50 |
| 2017 | 578,400.00 | 873,327.50 | | | | 1,451,727.50 |
| 2018 | 553,400.00 | 916,832.50 | | | | 1,470,232.50 |
| 2019 | 523,600.00 | 966,982.50 | | | | 1,490,582.50 |
| 2020 | 499,200.00 | 1,013,495.00 | | | | 1,512,695.00 |
| 2021 | | 1,107,165.00 | | | | 1,107,165.00 |
| 2022 | | 1,126,825.00 | | | | 1,126,825.00 |
| 2023 | | 1,148,325.00 | | | | 1,148,325.00 |
| 2024 | | 1,166,825.00 | | | | 1,166,825.00 |
| 2025 | | 1,187,175.00 | | | | 1,187,175.00 |
| 2026 | | 1,203,500.00 | | | | 1,203,500.00 |
| | 4,531,200.00 | 12,067,532.50 | 150,000.00 | 0.00 | 0.00 | 16,748,732.50 |

| Fiscal Year | Interest Due 08/01 & 15 | Principal Due 2/01 & 15 | Interest Due 02/01 & 15 | Total Due 02/01 & 15 | Principal Due 6/30 | Total Interest | Total |
|-------------|-------------------------|-------------------------|-------------------------|----------------------|--------------------|----------------|---------------|
| 2015 | 221,613.75 | 1,860,000.00 | 221,613.75 | 2,081,613.75 | 150,000.00 | 443,227.50 | 2,453,227.50 |
| 2016 | 187,726.25 | 1,055,000.00 | 187,726.25 | 1,242,726.25 | | 375,452.50 | 1,430,452.50 |
| 2017 | 173,363.75 | 1,105,000.00 | 173,363.75 | 1,278,363.75 | | 346,727.50 | 1,451,727.50 |
| 2018 | 157,616.25 | 1,155,000.00 | 157,616.25 | 1,312,616.25 | | 315,232.50 | 1,470,232.50 |
| 2019 | 140,291.25 | 1,210,000.00 | 140,291.25 | 1,350,291.25 | | 280,582.50 | 1,490,582.50 |
| 2020 | 121,347.50 | 1,270,000.00 | 121,347.50 | 1,391,347.50 | | 242,695.00 | 1,512,695.00 |
| 2021 | 101,082.50 | 905,000.00 | 101,082.50 | 1,006,082.50 | | 202,165.00 | 1,107,165.00 |
| 2022 | 88,412.50 | 950,000.00 | 88,412.50 | 1,038,412.50 | | 176,825.00 | 1,126,825.00 |
| 2023 | 74,162.50 | 1,000,000.00 | 74,162.50 | 1,074,162.50 | | 148,325.00 | 1,148,325.00 |
| 2024 | 58,412.50 | 1,050,000.00 | 58,412.50 | 1,108,412.50 | | 116,825.00 | 1,166,825.00 |
| 2025 | 41,087.50 | 1,105,000.00 | 41,087.50 | 1,146,087.50 | | 82,175.00 | 1,187,175.00 |
| 2026 | 21,750.00 | 1,160,000.00 | 21,750.00 | 1,181,750.00 | | 43,500.00 | 1,203,500.00 |
| | 1,386,866.25 | 13,825,000.00 | 1,386,866.25 | 15,211,866.25 | 150,000.00 | 2,773,732.50 | 16,748,732.50 |

TOTAL PRINCIPAL 13,975,000.00
 TOTAL INTEREST 2,773,732.50
 TOTAL PAYMENTS 16,748,732.50

| | | | | | | |
|-----------|--------------|---------------|--------------|---------------|--------------|---------------|
| 2015-2019 | 880,611.25 | 6,535,000.00 | 880,611.25 | 7,265,611.25 | 1,761,222.50 | 8,296,222.50 |
| 2020-2024 | 443,417.50 | 5,175,000.00 | 443,417.50 | 5,618,417.50 | 886,835.00 | 6,061,835.00 |
| 2025-2026 | 62,837.50 | 2,265,000.00 | 62,837.50 | 2,327,837.50 | 125,675.00 | 2,390,675.00 |
| Total | 1,386,866.25 | 13,975,000.00 | 1,386,866.25 | 15,211,866.25 | 2,773,732.50 | 16,748,732.50 |
| | | | | | | 16,748,732.50 |
| | | | | | | 0.00 |

| | | | | | | |
|-----------|--------------|---------------|--------------|---------------|--------------|---------------|
| 2016-2020 | 780,345.00 | 5,795,000.00 | 780,345.00 | 6,575,345.00 | 1,560,690.00 | 7,355,690.00 |
| 2021-2025 | 363,157.50 | 5,010,000.00 | 363,157.50 | 5,373,157.50 | 726,315.00 | 5,736,315.00 |
| 2026 | 21,750.00 | 1,160,000.00 | 21,750.00 | 1,181,750.00 | 43,500.00 | 1,203,500.00 |
| Total | 1,165,252.50 | 11,965,000.00 | 1,165,252.50 | 13,130,252.50 | 2,330,505.00 | 14,295,505.00 |
| | | | | | | 14,295,505.00 |
| | | | | | | 0.00 |

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fredericksburg Independent School District will hold a public meeting at 6 p.m. Monday, June 16, 2014 in the FISD Central Administration Office at 234 Friendship Lane. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

| | | |
|---------------------------------|-----------|--|
| Maintenance Tax | \$ 1.0400 | / \$100 (Proposed rate for maintenance and operations) |
| School Debt Service Tax | \$.1062 | / \$100 (Proposed rate to pay bonded indebtedness) |
| Approved by Local Voters | | |

Comparison of Proposed Rates with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

| | | | |
|----------------------------|------|---|----------|
| Maintenance and operations | 7.23 | % | increase |
| Debt service | .05 | % | increase |
| Total expenditures | 6.73 | % | increase |

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

| | Preceding Tax Year | Current Tax Year |
|--|--------------------|------------------|
| Total appraised value* of all property | \$ 5,809,742,991 | \$ 6,004,978,328 |
| Total appraised value* of new property** | \$ 58,611,311 | \$ 55,747,131 |
| Total taxable value*** of all property | \$ 2,697,727,560 | \$ 2,841,930,604 |
| Total taxable value*** of new property** | \$ 57,749,598 | \$ 55,490,201 |

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04 (8), Tax Code

** "New property" is defined by Section 26.012 (17), Tax Code

*** "Taxable value" is defined by Section 1.04 (10), Tax Code

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$13,825,000

* Outstanding Principal

Comparison of Proposed Rates with Last Year's Rates

| | Maintenance & Operations | Interest & Sinking Fund* | Total | Local Revenue Per Student | State Revenue Per Student |
|---|--------------------------|--------------------------|-----------|---------------------------|---------------------------|
| Last Year's Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | \$ 1.0400 | \$.1062 | \$ 1.1462 | \$ 8,036 | \$ 1,247 |
| Proposed Rate | \$ 1.0418 | \$.1108 | \$ 1.1526 | \$ 8,494 | \$ 726 |
| | \$ 1.0400 | \$.1062 | \$ 1.1462 | \$ 8,674 | \$ 726 |

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

| | Last Year | This Year |
|---|------------|------------|
| Average Market Value of Residences | \$ 215,236 | \$ 218,436 |
| Average Taxable Value of Residences | \$ 199,672 | \$ 203,193 |
| Last Year's Rate Versus Proposed Rate per \$100 Value | \$ 1.1462 | \$ 1.1462 |
| Taxes Due on Average Residence | \$ 2,289 | \$ 2,329 |
| Increase (Decrease) in Taxes | | \$ 40 |

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.1595. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.1595.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

| | |
|--|-------------|
| Maintenance and Operations Fund Balance(s) | \$6,563,545 |
| Interest & Sinking Fund Balance(s) | \$2,236,320 |