

**Meeting Minutes of the Board of Trustees
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

A Regular Meeting of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Monday, October 28, 2024, beginning at 6:00 PM in the Center for Learning and Leadership - Board Room .

Attendance:

Olivia Barnard: Present
 Kim Cousins: Present
 Shanda DeLeon: Present
 Mary Jane Hetrick: Present
 Rob McClelland: Present
 Tricia Quintero: Present
 Stefani Reinold: Present

1. CALL TO ORDER AND ESTABLISH QUORUM	
2. PLEDGES OF ALLEGIANCE / MOMENT OF SILENCE	
3. ANNOUNCEMENTS	
4. RECOGNITIONS	
A. AP Scholars	4
5. PUBLIC HEARING	
A. Public Hearing for 2023-2024 FIRST Report	7
6. PUBLIC COMMENTS	
A. Posted Agenda Items	
B. Non-Agenda Items	
7. PRESENTATIONS AND DISCUSSION	
A. Learning Spotlight - Cypress Springs Elementary School	9
B. Leadership Spotlight - Board Highlights and Liaison Reports	20
8. CONSENT AGENDA	
I move to approve the consent agenda as presented. This motion, made by Rob McClelland and seconded by Tricia Quintero, Passed.	
Yes: 7, No: 0	
A. Approval of Minutes for Recent Board Meetings	30
B. Approval of 2024-2025 Budget Amendments	41
C. Approval of Employee Hardship Leave Application	46
D. Approval of the Participation Agreement between the Texas Higher Education Coordinating Board and Dripping Springs ISD	54
E. Approval of the Hays County Office of Emergency Services	65

Standard Response Protocol/Standard Reunification Method
(SRP/SRM) MOU

F. Approval of Bond Advisory Committee Members

9. ACTION

A. Consideration / Approval of 2023-2024 Annual Comprehensive Financial Report 70

I move that the Board of Trustees approve the 2023-2024 annual financial report, as presented. This motion, made by Tricia Quintero and seconded by Rob McClelland, Passed.

Yes: 7, No: 0

B. Consideration / Approval of Schematic Design for the High School #2 Project 218

I move that the Board of Trustees approve Schematic Design for HS #2 as presented. This motion, made by Kim Cousins and seconded by Shanda DeLeon, Passed.

Yes: 7, No: 0

C. Consideration / Approval of Selection of Architectural and Engineering Services for the 18+ Campus Project 246

I move that the Board of Trustees approve PBK Architects for the 18+ Building project based on the professionals' demonstrated competence and qualifications and further delegate authority to the Superintendent or her designee to negotiate an agreement with PBK Architects in a form approved by legal counsel and to bring back a final proposed agreement for the Board to consider and take action to approve at a future Board meeting. This motion, made by Olivia Barnard and seconded by Rob McClelland, Passed.

Yes: 7, No: 0

D. Consideration / Approval of Selection of Architectural and Engineering Services for Rooster Springs Elementary School Renovations Project 247

I move that the Board of Trustees approve Pfluger Architects, Inc. for the Rooster Springs Elementary Renovation projects based on the professionals' demonstrated competence and qualifications and further delegate authority to the Superintendent or her designee to negotiate an agreement with Pfluger Architects, Inc. in a form approved by legal counsel and to bring back a final proposed agreement for the Board to consider and take action to approve at a future Board meeting. This motion, made by Rob McClelland and seconded by Mary Jane Hetrick, Passed.

Yes: 7, No: 0

E. Consideration / Approval of Selection of Architectural and Engineering Services for Dripping Springs High School Renovations Project 248

I move that the Board of Trustees approve PBK Architects for the DSHS renovation projects based on the professionals' demonstrated competence and qualifications and further delegate authority to the Superintendent or her designee to negotiate an agreement with PBK Architects in a form approved by legal counsel and to bring back a final proposed agreement for the Board to consider and take action to approve at a future Board meeting. This motion, made by Shanda DeLeon and seconded by Kim Cousins, Passed.

Yes: 7, No: 0

F. Consideration / Approval of Use of 2018 Bond Funds for Safety Equipment 249

I move that the Board of Trustees approve the use of 2018 Bond Funds to purchase and equip school marshals with safety equipment. This motion, made by Tricia Quintero and seconded by Shanda DeLeon, Passed.

Yes: 7, No: 0

10. REPORTS AND INFORMATION	
A. Learning & Innovation Report	250
B. Finance Reports	
1. Financial Reports	255
2. Quarterly Investment Report for the Quarter Ending September 30, 2024	264
C. Operations Reports	
1. 2018 and 2023 Bond Reports for August 2024	278
2. 2023 Bond Update Report	284
D. Human Resources Report	292
E. Superintendent's Report	296
1. Legal Fees	
2. Subdivision, Annexation and Development Notifications	
3. DSISD Grants Received	
11. CLOSED SESSION	
Pursuant to Tex. Gov't Code Sections 418.175-182, 551.071, 551.072, 551.074, 551.076, 551.082, 551.0821, 551.089 and 551.129, the Board will deliberate in closed session on the following items:	
A. Consultation with legal counsel regarding any matter posted on the agenda	
12. OPEN SESSION	
A. Possible Action regarding Matters discussed in Closed Session	
13. ADJOURN	

September 26, 2019
Date

Attest:

President, DSISD Board of Trustees

Secretary, DSISD Board of Trustees

AP SCHOLARS

AP Scholar with Distinction

David Adair
Landon Andrews
Carly Austin
Rebeca Avalos-Oviedo
Ava Azua
Zadock Bisett
Hannah Brack
Aric Bradish
Kirby Brandon
Isaac Caldwell
Drew Clarno
Evelyn Dalton
Caitlyn Dorsey
Nicholas Dudek
John Frankeny
Hannah Gilchrist
Arien Khan
Elliott Kling
Everett Kling

Derek Ko
James Lamb
Alyssa Lantz
Nicholas Maring
William McAdams
Jackson Mills
Katie Newman
Gavin Ordway
Sophia Rahmani
Thomas Rees
Maarete Revill
Tanner Rhodes
Ryan Schindler
Eben Sebastian
Carson Simpson
Audrey Staker
Sanvi Surapaneni
Kalle Thomas
Katerina Thomas

Ryan Tingle
Ryder Trent
Jackie Truesdell
Elizabeth Tullos
Deval Vazir
Alexia Ylinen
William Ziegelman

AP SCHOLARS

AP Scholar with Honor

Keegan Ballard
Danica Best
Zachary Betzing
Margaret Blackmon
Spence Braden
Walter Bristol
Gage Fields
Grant Gillum
Allison Gorchs
Elodie Griffin
Aubrey Hall
Jenna Hall
Whittier Hassell
Brett Hudson
Graham Hutton
Niamh Jacobs

Rachel Key
Josephine Krajecki
Alana Murphy
Addison Murray
Cadence Owens
Lawrence Pannes
Austin Rutherford
Shiloh Satterfield
Madeleine Sheppard
Claire Unger
Sofia Vences
Logan Vick
Kamiily Visser
John Watson
Jacob Wilhelm

AP SCHOLARS

AP Scholar

Arabella Allen
Haven Andrews
Isabelle Bertram
Greyson Billodeau
Parker Braymen
Connor Caffrey
Nivedita Chandrani
Sophie Chapo
Micaela Contreras
Morgan Crain
Ansley Dennis
Lucy Donahoe
Brady Donahue
Layne Fields
Charline Flores
Quinn Foley
Jeremy Frost
Beatrice Furlow
Sophie Gammill
Lillian Garcia

Vivian Gomez
Dillon Helsley
Diego Hoyos
Sophia Johnson
Jocelyn Juarez
Anthony Keithly
Van-Anh Kerr
Abir Kulkarni
Allan Lawrence
Guadalupe Martinez
Ethan Martini
Macie McCurry
Coby Migl
William Mitchell
Aiden Morton
Evan Murphy
Ashley Murphy
Aubrey Neff
Austin Olivas
Mia Pleasant

Annie Reale
Donovan Reece
Jack Robbennolt
Bella Rose
Cooper Rummel
Mihira Sarabu
Caroline Sihler
Elijah Slater
Sydney Smith
Kosmo Sondgeroth
Kylie Spence
William Stockton
Isaac Surface
Garret Swannack
Gwynna Swor
Wylie Taylor
Samuel Timmins
Orion Tyree
Shaun Woertink



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: PRESENTATION - Public Hearing for 2023-2024 FIRST Report

Reports/Information Presentation/Discussion Consent Action

Presenter: Director of Finance, Joseph Riggs & Chief Financial Officer, Gina Mitschke

Motion Language: N/A

Policy: CFA (Legal) Accounting: Financial Reports and Statements

Background: The school FIRST (Financial Integrity Rating System of Texas) rating is the State’s financial accountability rating system. The FIRST reporting was originally mandated by Senate Bill 875 of the 76th Texas Legislature in 1999. The primary goal of School FIRST is to assess the quality of financial management in Texas schools. For the 2023-2024 ratings, districts receive a letter rating of “A – Superior Achievement”, “B – Above Standard Achievement”, “C – Standard Achievement”, or “F – Substandard Achievement” based on 20 indicators using 2022-2023 financial data. Five indicators are considered “critical” in that failure to meet the requirements under any of the indicators results in an automatic assignment of an “F” rating.

For the 2023-2024 rating year (2022-2023 data), Dripping Springs ISD was assigned a rating of “A – Superior Achievement” and scored 98 out of 100 points on the graded indicators. For the 2023-2024 rating year two solvency indicators returned and one new financial competence indicator was added. Attached is the School FIRST Annual Financial Accountability Management Report outlining the district’s financial management performance based on the 20 indicators.

A public hearing is required to be held to present the district’s FIRST Annual Financial Accountability Management Report and required disclosures. District parents, taxpayers, and the public who are in attendance will be provided the opportunity to comment on the report. Public notice of the hearing was published in accordance with 19 TAC §109.1001(q)(4).

Attachments: 2023-2024 School FIRST Rating Presentation
2023-2024 Annual Financial Accountability Management Report
(2022-2023 data)

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Learning Spotlight – Cypress Springs Elementary School

Reports Presentation Consent Action

Presenter: Assistant Superintendent for Learning & Innovation, Karen Kidd & Cypress Springs Elementary School Principal, Amber Daige

Motion Language: N/A

Policy: N/A

Background: Cypress Springs Elementary School will highlight its STEAM Appreciation program, which supports hands-on learning in science. CSE, in partnership with the PTA and the Science Mill, provided students with additional hands-on learning opportunities around science force and motion standards.

Attachments: Cypress Springs Elementary School Learning Spotlight Presentation

Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

STEAM Appreciation at CSES

October 28, 2024

Dripping Springs

INDEPENDENT SCHOOL DISTRICT



PTA STEAM Appreciation Program

- Misha Sherman
- Sean Woolford
- Jennifer Hollis
- Alicia Lemon



FALL

PK-2 = Parent Volunteers lead a Science/Engineering experiment with students in small groups

3-5 = Science Mill "Labs on the Go" Student Inquiry Experience

SPRING

PK-2 = Science Mill "Labs on the Go" Student Inquiry Experience

3-5 = Parent Volunteers lead a Science/Engineering experiment with students in small groups

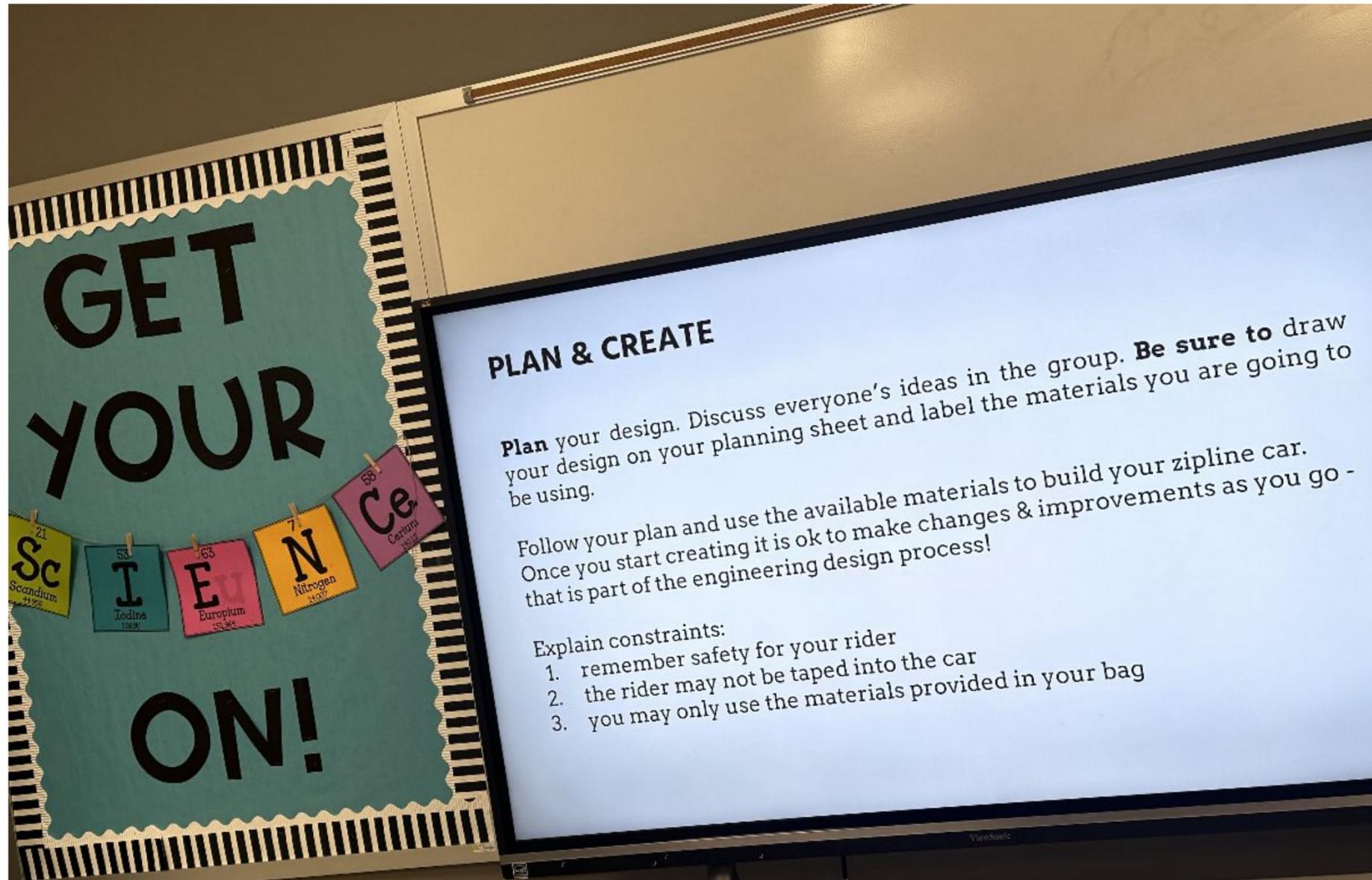
PK-2 Marble Run

August Hinton, 1st Grade and Audra Kane, 2nd Grade



3-5 Zip Line (Science Mill)

Hayes Daniels, 5th Grade





SCIENTIFIC AND ENGINEERING PRACTICES TEKS

- K-5 1(A) ask questions and define problems based on observations or information from text, phenomena, models, or investigations
- K-5 1(B) use scientific practices to plan and conduct simple descriptive investigations and use engineering practices to design solutions to problems
- K-5*** 2(D) evaluate a design or object using criteria to determine if it works as intended
- K-5 3(B) communicate explanations and solutions individually and collaboratively in a variety of settings and formats
- K-5 3(C) listen actively to others' explanations to identify important evidence and engage respectfully in scientific discussion

ZIP LINES

NAME Sydney

DATE _____

ASK/PROBLEM: How can you design a zip line and carrier that will travel at a specific speed and deliver its passenger safely?

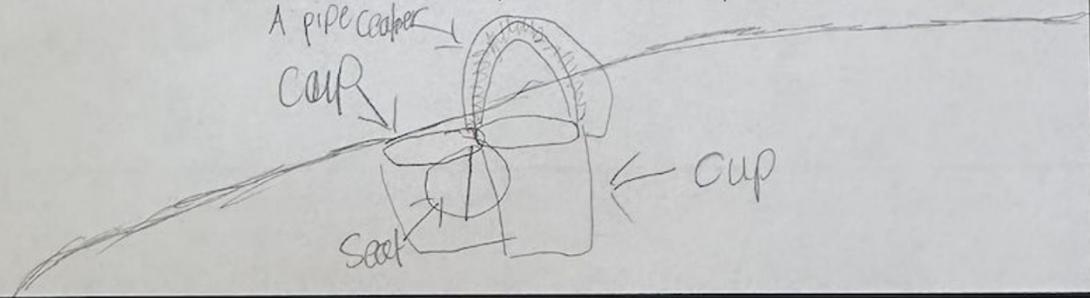
IMAGINE: Write about Newton's Laws of Motion and the effect of gravity on a zip line.

You need gravity to pull you zipline down if you don't have gravity your zipline would float.

IMAGINE: What affect will friction have on a zip line.

if friction hits the zip line it would slow down but if it dose not hit it will keep on going.

PLAN Draw and label your idea for a zip line.



PLAN: Write reasons your idea is the best for your team.

This is best for my team because it can hold 3 people and to put the pipe cleaner in a straw.

Choosing a Plan: Which design will your team use? Why? Sketch here if you need to.

We used my plan because it was the safe ist and the straw and pipe cleaner was a great idea.

CREATE - PROBLEMS AND SOLUTIONS- Jot down problems and solutions you had as your team built the carrier.

PROBLEM: making decorations

SOLUTION: it has a lot of wight.

PROBLEM: using pipe cleaner for the handle

SOLUTION: putting a straw over it.

- "The weight helped it go down faster."
- "The best feature was the big straw and they threaded it through the straw and that created the perfect friction."
- "The hardest part was making the right amount of friction."
- "The washers made it better."
- "I liked the straws at the bottom to create balance."
- "The hardest part was trying to agree on a good zipline."
- "I liked seeing everyone's iteration because everyone's was different and we could see what we could do different next time."

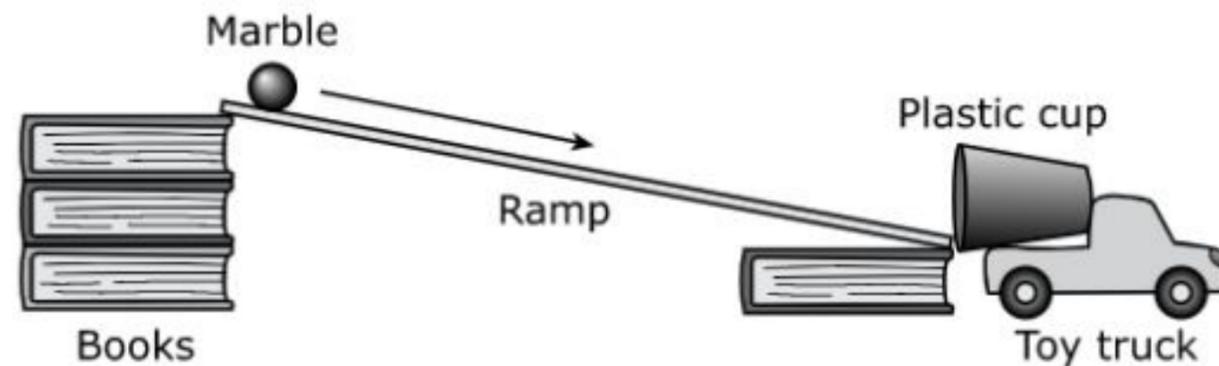
5.7(B) design a simple experimental investigation that tests the effect of force on an object in a system such as a car on a ramp or a balloon rocket on a string

OLD **5.6(D)** design a simple experimental investigation that tests the effect of force on an object

! 2023 – Q15

A class is using the setup shown to test this hypothesis.

The shorter the stack of books becomes, the shorter the distance the toy truck will roll.



What is **ONE** more piece of equipment needed to test the hypothesis **AND** how can the hypothesis be tested?

Look at the diagram carefully. Then enter your answer and explanation in the box provided.

HOW
IT
LOOKS
ON
STAAR

17

5.7(B) design a simple experimental investigation that tests the effect of force on an object in a system such as a car on a ramp or a balloon rocket on a string

OLD **5.6(D)** design a simple experimental investigation that tests the effect of force on an object

2022 – Q36

36 Students conduct experiments to investigate friction. Which experiment will best test the effect of friction on objects?

F Drop two balls from the same height at the same time

G Roll two marbles on the carpet from the same starting point at the same time and with the same amount of force

H Roll three marbles across three different surfaces from the same starting point at the same time and with the same amount of force

J Release two balls from the top of a ramp at the same time

**HOW
IT
LOOKS
ON
STAAR**

18

Thank you!



Dripping Springs

INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Leadership Spotlight – Board Highlights and Liaison Reports

Reports Presentation Consent Action

Presenter: DSISD Board of Trustees President, Stefani Reinold

Motion Language: N/A

Policy: BAA (LEGAL)

Background: The Dripping Springs ISD Board of Trustees is actively engaged in the vision and mission of the district. The trustees frequently attend district events to serve more than 8,500 students and approximately 1,100 employees. The trustees also serve as liaisons on committees across the district.

Attachments: Leadership Spotlight on Board Highlights and Liaison Reports

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Board Highlights & Liaison Reports

October 28, 2024

Dripping Springs

INDEPENDENT SCHOOL DISTRICT



TexEd Conference



22

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

Taxpayer Tuesday



DSES Campus Visit



Friday Night Lights



25

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

Trustees Around Town



THANK YOU SPONSORS!

AMD, Apple, AVIATION, CIRIUS LOGIC, Dripping Springs, TARCHYS, TEXAS WORKFORCE COMMISSION, EDUCATION FOUNDATION, QUALCOMM

150% 150% increase in members since our founding

74% 74% of our alumni have gone into STEM majors in the past 3 years

100% 100% of our seniors intend on pursuing a STEM career

8 years hosting FRC kick-off for Central Texas

~5,156 reached through community outreach

~10,000 reached through social media

THE SPRING KONSTANT
Team 6357
EST. 2016



A LOOK INSIDE OUR ROBOT

INTAKE MECHANISM
Our intake mechanism uses horizontal rollers to pick up notes from the floor that are then transferred underneath the bumper.

LAUNCHER MECHANISM
Our launching mechanism uses two roller systems to launch notes into the speaker as well as the amp.

CLIMB MECHANISM
Our climb mechanism uses motors and string to pull hooks down onto the stage, as well as constant force springs that push up against this downward force, keeping the hooks secured onto the stage.

DRIVETRAIN
Our robot operates with a swerve drivetrain that allows for high cycle time and lots of maneuverability.

LIAISON REPORTS



SUBCOMMITTEE REPORTS



PRESIDENT REPORT



**Meeting Minutes of the Board of Trustees
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

A Board of Trustees Workshop Meeting of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Monday, September 16, 2024, beginning at 5:00 PM in the Center for Learning & Leadership - Live Oak Room.

Attendance:

Olivia Barnard: Present
Kim Cousins: Present
Shanda DeLeon: Present
Mary Jane Hetrick: Present
Rob McClelland: Present
Tricia Quintero: Present, arrived at 5:13 PM
Stefani Reinold: Present

1. CALL TO ORDER AND ESTABLISH QUORUM

Meeting was called to order at 5:01 pm. Quorum was established.

2. PUBLIC COMMENTS

A. Posted Agenda Items

No members of the public spoke during public comments on posted agenda items.

3. PRESENTATIONS AND DISCUSSION

A. Preliminary STAAR Results

4. ADJOURN

The meeting was adjourned at 5:53 PM.

October 28, 2024

Date

Attest:

President, DSISD Board of Trustees

Secretary, DSISD Board of Trustees

**Meeting Minutes of the Board of Trustees
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

An Agenda Review of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Monday, September 16, 2024, beginning at 6:00 PM in the Center for Learning and Leadership - Board Room.

Attendance:

Olivia Barnard: Present
Kim Cousins: Present
Shanda DeLeon: Present
Mary Jane Hetrick: Present
Rob McClelland: Present
Tricia Quintero: Present
Stefani Reinold: Present

1. CALL TO ORDER AND ESTABLISH QUORUM

Meeting was called to order at 6:01 pm. Quorum was established.

2. PLEDGES OF ALLEGIANCE / MOMENT OF SILENCE

3. ANNOUNCEMENTS

4. RECOGNITIONS

A. College Board National Recognition Program

5. PUBLIC COMMENTS

A. Posted Agenda Items

No members of the public spoke during public comments on posted agenda items.

B. Non-Agenda Items

No members of the public spoke during public comments on non-agenda items.

6. PRESENTATIONS AND DISCUSSION

A. Learning Spotlight - Dripping Springs Middle School

B. Leadership Spotlight - Board Highlights and Liaison Reports

C. Presentation - Status Report Concerning the Collection of Delinquent Property Taxes

7. CONSENT AGENDA

A. Approval of Minutes for Recent Board Meetings

B. Approval of 2024-2025 Budget Amendments

C. Approval of the 2024-2025 Campus Improvement Plans

D. Approval of the 2024-2025 School Health Advisory Council Members

E. Approval of Statewide Course Catalog Through Texas Virtual School Network Agreement 2024-2025

F. Approval of 2024-2025 Citizen's Bond Steering Committee Members

G. Approval of Resolution 2025-04 Hays Central Appraisal District Board of Directors Nomination

8. ACTION

- A. Consideration / Approval of Schematic Design for the High School #2 Project
- B. Consideration / Approval of Resolution 2025-03 to Approve 2024 Tax Rate
- C. Consideration / Approval of RFP 23-24-012 Electronic Signature and Workflow Management Solution

9. REPORTS AND INFORMATION

- A. Communications Report
- B. Learning & Innovation Report
- C. Finance Reports
 - 1. Financial Reports
- D. Operations Reports
 - 1. 2018 and 2023 Bond Reports for July 2024
 - 2. 2023 Bond Update Report
- E. Human Resources Report
- F. Superintendent's Report
 - 1. Legal Fees

10. CLOSED SESSION

The board entered into closed session at 7:22 PM.

Pursuant to Tex. Gov't Code Sections 418.175-182, 551.071, 551.072, 551.074, 551.076, 551.082, 551.0821, 551.089 and 551.129, the Board will deliberate in closed session on the following items:

- A. Consultation with legal counsel regarding any matter posted on the agenda
- B. Discussion of Hiring Director of Counseling and Health Services
- C. Consultation with legal counsel regarding board policies and procedures and related legal issues, pursuant to Tex. Gov't Code 551.071.

The board returned from closed session at 9:18 PM.

11. OPEN SESSION

- A. Possible Action regarding Matters discussed in Closed Session
- B. Consideration / Approval to Hire Director of Counseling and Health Services

12. ADJOURN

The meeting was adjourned at 9:18 PM.

October 28, 2024

Date

Attest:

President, DSISD Board of Trustees
Trustees

Secretary, DSISD Board of

**Meeting Minutes of the Board of Trustees
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

A Board of Trustees Special Workshop Meeting of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Monday, September 23, 2024, beginning at 4:00 PM in the Center for Learning and Leadership - Board Room.

Attendance:

Olivia Barnard: Present
Kim Cousins: Present
Shanda DeLeon: Present
Mary Jane Hetrick: Present
Rob McClelland: Present
Tricia Quintero: Present , arrived at 4:06 pm
Stefani Reinold: Present

1. SPECIAL MEETING - Call to Order and Determination of Quorum

Meeting was called to order at 4:04 pm. Quorum was established.

2. PUBLIC FORUM

A. For Posted Agenda Items

No members of the public spoke during public comments on posted agenda items.

3. CLOSED SESSION

The board entered into closed session at 4:04 PM.

Pursuant to Tex. Gov't Code Sections 551.071, 551.074 and 551.082, the Board will deliberate in closed session on the following item:

Pursuant to Tex. Gov't Code Sections 551.074 the Board will deliberate in closed session on the following item:

A. Conduct Level III Parent Grievance Appeal, pursuant to Tex. Gov't Code 551.074, 551.082.

B. Deliberation and Consultation with Legal Counsel regarding Level III Parent Grievance Appeal, pursuant to Tex. Gov.'t Code 551.071, 551.074 and 551.082

The board returned from closed session at 5:47 PM.

4. OPEN SESSION

A. Possible action regarding matters discussed in closed session

5. ADJOURN

The meeting was adjourned at 5:48 PM.

October 28, 2024

Date

Attest:

President, DSISD Board of Trustees

Secretary, DSISD Board of Trustees

**Meeting Minutes of the Board of Trustees
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

A Regular Meeting of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Monday, September 23, 2024, beginning at 6:00 PM in the Center for Learning and Leadership - Board Room.

Attendance:

Olivia Barnard: Present
Kim Cousins: Present
Shanda DeLeon: Present
Mary Jane Hetrick: Present
Rob McClelland: Present
Tricia Quintero: Present
Stefani Reinold: Present

1. CALL TO ORDER AND ESTABLISH QUORUM

Meeting was called to order at 6:02 pm. Quorum was established.

2. PLEDGES OF ALLEGIANCE / MOMENT OF SILENCE

3. ANNOUNCEMENTS

4. RECOGNITIONS

A. College Board National Recognition Program

5. PUBLIC COMMENTS

A. Posted Agenda Items

No members of the public spoke during public comments on posted agenda items.

B. Non-Agenda Items

ONE member of the public spoke during public comments on non-agenda items.

6. PRESENTATIONS AND DISCUSSION

A. Learning Spotlight - Dripping Springs Middle School

B. Leadership Spotlight - Board Highlights and Liaison Reports

C. Presentation - Status Report Concerning the Collection of Delinquent Property Taxes

7. CONSENT AGENDA

I move to approve the consent agenda as presented. This motion, made by Mary Jane Hetrick and seconded by Tricia Quintero, Passed.

Yes: 7, No: 0

A. Approval of Minutes for Recent Board Meetings

B. Approval of 2024-2025 Budget Amendments

C. Approval of the 2024-2025 Campus Improvement Plans

D. Approval of the 2024-2025 School Health Advisory Council Members

E. Approval of Statewide Course Catalog Through Texas Virtual School Network Agreement 2024-2025

F. Approval of 2024-2025 Citizen's Bond Steering Committee Members

G. Approval of RFP 23-24-012 Electronic Signature and Workflow Management Solution

H. Approval of Resolution 2025-04 Hays Central Appraisal District Board of Directors Nomination

8. ACTION

A. Consideration / Approval of Schematic Design for the High School #2 Project
Item was not voted on.

B. Consideration / Approval to Hire Director of Counseling and Health Services
I move that the Board of Trustees approve the finalist for the Director of Counseling and Health Services position. This motion, made by Kim Cousins and seconded by Shanda DeLeon, Passed.

Yes: 7, No: 0

C. Consideration / Approval of Resolution 2025-03 to Approve 2024 Tax Rate
I move that the Board of Trustees hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2024 at \$0.7552 for the purposes of maintenance and operations and \$0.3500 for the purposes of payment of principal and interest on debts. I move that the property tax rate be increased by the adoption of a total tax rate of \$1.1052, which is effectively a 1.08 percent increase in the tax rate. This motion, made by Mary Jane Hetrick and seconded by Olivia Barnard, Passed.

Yes: 7, No: 0

9. REPORTS AND INFORMATION

A. Communications Report

B. Learning & Innovation Report

C. Finance Reports

1. Financial Reports

D. Operations Reports

1. 2018 and 2023 Bond Reports for July 2024

2. 2023 Bond Update Report

E. Human Resources Report

F. Superintendent's Report

10. CLOSED SESSION

The board did not enter into closed session.

Pursuant to Tex. Gov't Code Sections 418.175-182, 551.071, 551.072, 551.074, 551.076, 551.082, 551.0821, 551.089 and 551.129, the Board will deliberate in closed session on the following items:

A. Consultation with legal counsel regarding any matter posted on the agenda

11. OPEN SESSION

A. Possible Action regarding Matters discussed in Closed Session

12. ADJOURN

The meeting was adjourned at 7:42 PM.

October 28, 2024
Date

Attest:

President, DSISD Board of Trustees

Secretary, DSISD Board of Trustees

**Meeting Minutes of the Board of Trustees
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

A Board of Trustees Workshop Meeting of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Friday, October 11, 2024, beginning at 9:00 AM in the Center for Learning & Leadership - Live Oak Room.

Attendance:

Olivia Barnard: Present
Kim Cousins: Present
Shanda DeLeon: Present
Mary Jane Hetrick: Present
Rob McClelland: Present
Tricia Quintero: Present
Stefani Reinold: Present

1. CALL TO ORDER AND ESTABLISH QUORUM

Meeting was called to order at 9:03 am. Quorum was established.

2. PUBLIC COMMENTS

A. Posted Agenda Items

No members of the public spoke during public comments on posted agenda items.

3. PRESENTATIONS AND DISCUSSION

A. HS#2 Presentation

4. ADJOURN

The meeting was adjourned at 11:25 AM.

October 28, 2024

Date

Attest:

President, DSISD Board of Trustees

Secretary, DSISD Board of Trustees

**Meeting Minutes of the Board of Trustees
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

A Board of Trustees Workshop Meeting of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Monday, October 21, 2024, beginning at 5:00 PM in the Center for Learning & Leadership - Live Oak Room.

Attendance:

Olivia Barnard: Present
Kim Cousins: Present
Shanda DeLeon: Present
Mary Jane Hetrick: Present
Rob McClelland: Present
Tricia Quintero: Present
Stefani Reinold: Present

1. CALL TO ORDER AND ESTABLISH QUORUM

Meeting was called to order at 5:02 pm. Quorum was established.

2. PUBLIC COMMENTS

A. Posted Agenda Items

No members of the public spoke during public comments on posted agenda items.

3. PRESENTATIONS AND DISCUSSION

A. Emergent Bilingual and Special Services Program Presentation

4. ADJOURN

The meeting was adjourned at 5:57 PM.

October 28, 2024

Date

Attest:

President, DSISD Board of Trustees

Secretary, DSISD Board of Trustees

Meeting Minutes of the Board of Trustees DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

An Agenda Review of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Monday, October 21, 2024, beginning at 6:00 PM in the Center for Learning and Leadership - Board Room.

Attendance:

Olivia Barnard: Present
Kim Cousins: Present
Shanda DeLeon: Present
Mary Jane Hetrick: Present
Rob McClelland: Present
Tricia Quintero: Present
Stefani Reinold: Present

1. CALL TO ORDER AND ESTABLISH QUORUM

Meeting was called to order at 6:04 pm. Quorum was established.

2. PLEDGES OF ALLEGIANCE / MOMENT OF SILENCE

3. ANNOUNCEMENTS

4. RECOGNITIONS

A. AP Scholars

5. PUBLIC HEARING

A. Public Hearing for 2023-2024 FIRST Report

6. PUBLIC COMMENTS

A. Posted Agenda Items

No members of the public spoke during public comments on posted agenda items.

7. PRESENTATIONS AND DISCUSSION

A. Learning Spotlight - Cypress Springs Elementary School

B. Leadership Spotlight - Board Highlights and Liaison Reports

8. CONSENT AGENDA

A. Approval of Minutes for Recent Board Meetings

B. Approval of 2024-2025 Budget Amendments

C. Approval of the Participation Agreement between the Texas Higher Education Coordinating Board and Dripping Springs ISD

D. Approval of the Hays County Office of Emergency Services Standard Response Protocol/Standard Reunification Method (SRP/SRM) MOU

E. Approval of Bond Advisory Committee Members

9. ACTION

A. Consideration / Approval of 2023-2024 Annual Comprehensive Financial Report

B. Consideration / Approval of Schematic Design for the High School #2 Project

- C. Consideration / Approval of Selection of Architectural and Engineering Services for the 18+ Campus Project
- D. Consideration / Approval of Selection of Architectural and Engineering Services for Rooster Springs Elementary School Renovations Project
- E. Consideration / Approval of Selection of Architectural and Engineering Services for Dripping Springs High School Renovations Project
- F. Consideration / Approval of Use of 2018 Bond Funds for Safety Equipment
- 10. REPORTS AND INFORMATION
 - A. Learning & Innovation Report
 - B. Finance Reports
 - 1. Financial Reports
 - 2. Quarterly Investment Report for the Quarter Ending September 30, 2024
 - C. Operations Reports
 - 1. 2018 and 2023 Bond Reports for August 2024
 - 2. 2023 Bond Update Report
 - D. Human Resources Report
 - E. Superintendent's Report
 - 1. Legal Fees
 - 2. DSISD Grants Received

11. CLOSED SESSION

The board entered into closed session at 6:51 PM.

Pursuant to Tex. Gov't Code Sections 418.175-182, 551.071, 551.072, 551.074, 551.076, 551.082, 551.0821, 551.089 and 551.129, the Board will deliberate in closed session on the following items:

- A. Consultation with legal counsel regarding any matter posted on the agenda
- B. Discussion Regarding Employee Hardship Leave Application
Pursuant to Texas Government Code section 551.074, deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.
- C. Discussion Regarding Safety Fencing, Pursuant to Texas Government Code section 551.076
- D. Discussion Regarding Land Acquisition Status
Pursuant to Texas Government Code section 551.072, deliberate the purchase, exchange, lease, or value of real property.

The board returned to open session at 8:08 PM.

12. OPEN SESSION

- A. Possible Action regarding Matters discussed in Closed Session
- B. Consideration / Approval of Employee Hardship Leave Application

13. ADJOURN

The meeting was adjourned at 8:09 PM.

October 28, 2024

Date

Attest:

President, DSISD Board of Trustees

Secretary, DSISD Board of Trustees



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: CONSENT - Approval of 2024-2025 Budget Amendments

Reports Discussion Consent Action

Presenter: Chief Financial Officer, Gina Mitschke

Motion Language: I move that the Board of Trustees approve the amendments to the 2024-2025 budget as presented.

Policy: CE (Legal/Local) Annual Operating Budget

Background: The Board of Trustees adopted the 2024-2025 budget on June 24, 2024. Budgets for the General Fund, Child Nutrition Fund, and Debt Service Fund were included in the official district budget. Budgets are prepared and approved at fund and function levels to comply with the state’s required level of control.

Budget amendments are necessary throughout the year to realign funds. Realignment of funds will increase and/or decrease various function levels within the budget. All necessary budget amendments that change the function level should be formally approved by the Board of Trustees and recorded in the Board minutes. Budget amendments increasing or decreasing revenues and/or expenditures also require formal Board approval.

Submitted for approval are the budget revisions/amendments requested by various campuses and departments through October 16, 2024. The attached documents summarize the effect of budget transfers and amendments and the details of the changes being proposed.

The General Fund amendments presented this month reflect several transfers among functions with no effect on the total operating deficit/surplus for the General Fund. There are no amendments to the Child Nutrition Service Fund and Debt Service Fund.

Attachments: 2024-2025 Budget Amendments for October 2024

Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Dripping Springs Independent School District

General Fund - Fund 199

Budget Amendments/Transfers as of October 16, 2024

	2024-2025 Original Budget	Previously Amended Budget	Proposed Amendments 10/16/24	Proposed Amended Budget
Revenues:				
Local Sources	\$ 86,697,324	\$ 86,698,632	\$ -	\$ 86,698,632
State Sources	9,924,024	9,924,024	-	9,924,024
Federal Sources	814,795	814,795	-	814,795
TOTAL REVENUES	\$ 97,436,143	\$ 97,437,451	\$ -	\$ 97,437,451
Expenditures:				
Function 11 - Instruction	\$ 51,014,416	\$ 51,231,894	\$ (85,073)	\$ 51,146,821
Function 12 - Instructional Resources & Media	889,416	889,416	-	889,416
Function 13 - Staff Development	1,575,483	1,574,240	25,526	1,599,766
Function 21 - Instructional Administration	1,151,087	1,149,867	(2,030)	1,147,837
Function 23 - School Administration	4,308,955	4,308,926	-	4,308,926
Function 31 - Guidance & Counseling	3,129,921	3,129,921	59,402	3,189,323
Function 32 - Social Services	-	-	-	-
Function 33 - Health Services	958,993	958,993	-	958,993
Function 34 - Student Transportation	4,798,301	4,803,397	-	4,803,397
Function 35 - Child Nutrition	7,631	7,631	-	7,631
Function 36 - Co-Curricular Activities	3,632,519	3,736,480	-	3,736,480
Function 41 - General Administration	4,577,697	4,581,927	(10,000)	4,571,927
Function 51 - Plant Maintenance & Operations	9,986,636	9,984,376	-	9,984,376
Function 52 - Security	1,111,073	1,115,971	2,175	1,118,146
Function 53 - Data Processing	2,244,830	2,263,844	-	2,263,844
Function 61 - Community Services	96,245	97,634	-	97,634
Function 71 - Debt Service	475,117	475,117	-	475,117
Function 81 - Capital Outlay	11,767	11,767	-	11,767
Function 91 - Recapture (Student Attendance Credits)	9,457,009	9,457,009	-	9,457,009
Function 95 - JJAEP	-	-	-	-
Function 99 - Other Intergovernmental Charges	966,505	966,505	10,000	976,505
TOTAL ALL EXPENDITURES	\$ 100,393,601	\$ 100,744,916	\$ -	\$ 100,744,916
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (2,957,458)	\$ (3,307,465)	\$ -	\$ (3,307,465)
Other Resources	\$ -	\$ -	\$ -	\$ -
Transfers In	300,000	300,000	-	300,000
Transfers Out	(117,000)	(117,000)	-	(117,000)
Other Sources/Uses	-	-	-	-
Net Increase/(Decrease) in Fund Balance	\$ (2,774,458)	\$ (3,124,465)	\$ -	\$ (3,124,465)
Beginning Fund Balance (As of July 1, 2023)	\$ 50,141,699	\$ 50,141,699		\$ 50,141,699
Net Operating Results - Fund 199 & 198	(2,774,458)	(3,124,465)		(3,124,465)
Projected Ending Fund Balance	\$ 47,367,241	\$ 47,017,234	\$ -	\$ 47,017,234

Dripping Springs Independent School District
 General Fund - Fund 199
 Summary of Budget Transfers/Amendments
 Budget Amendments/Transfers as of October 16, 2024

REVENUES:

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
		-	
		-	
TOTAL REVENUES		\$ -	

Transfers In

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
TOTAL TRANSFERS IN		\$ -	

EXPENDITURES:

Function 11 - Instruction

Offset Function(s)	Organization(s)	Amount(s)	Description
13, 31, 52	001, 870, 871	(85,073)	Campus/department requested budget transfers
TOTAL FUNCTION 11		\$ (85,073)	

Function 12 - Instructional Resources & Media

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
TOTAL FUNCTION 12		\$ -	

Function 13 - Staff Development

Offset Function(s)	Organization(s)	Amount(s)	Description
11	001, 870	25,526	Campus/department requested budget transfers
TOTAL FUNCTION 13		\$ 25,526	

Function 21 - Instructional Administration

Offset Function(s)	Organization(s)	Amount(s)	Description
11	870	(2,030)	Campus/department requested budget transfers
TOTAL FUNCTION 21		\$ (2,030)	

Function 23 - School Administration

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
TOTAL FUNCTION 23		\$ -	

Function 31 - Guidance & Counseling

Offset Function(s)	Organization(s)	Amount(s)	Description
11, 13	870, 871	59,402	Campus/department requested budget transfers
TOTAL FUNCTION 31		\$ 59,402	

Dripping Springs Independent School District
 General Fund - Fund 199
 Summary of Budget Transfers/Amendments
 Budget Amendments/Transfers as of October 16, 2024

Function 33 - Health Services

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
TOTAL FUNCTION 33		\$ -	

Function 34 - Student Transportation

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
TOTAL FUNCTION 34		\$ -	

Function 35 - Child Nutrition

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
TOTAL FUNCTION 35		\$ -	

Function 36 - Co-Curricular Activities

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
TOTAL FUNCTION 36		\$ -	

Function 41 - General Administration

Offset			
Function(s)	Organization(s)	Amount(s)	Description
99	750	(10,000)	Campus/department requested budget transfers
TOTAL FUNCTION 41		\$ (10,000)	

Function 51 - Plant Maintenance & Operations

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
TOTAL FUNCTION 51		\$ -	

Function 52 - Security

Offset			
Function(s)	Organization(s)	Amount(s)	Description
11	001	2,175	Campus/department requested budget transfers
TOTAL FUNCTION 52		\$ 2,175	

Function 53 - Data Processing

Offset			
Function	Organization	Amount	Description
		-	
TOTAL FUNCTION 53		\$ -	

Dripping Springs Independent School District
 General Fund - Fund 199
 Summary of Budget Transfers/Amendments
 Budget Amendments/Transfers as of October 16, 2024

Function 61 - Community Services

Offset			
Function	Organization	Amount	Description
			-
TOTAL FUNCTION 61		\$	-

Function 71 - Debt Service

Offset			
Function(s)	Organization(s)	Amount(s)	Description
			-
TOTAL FUNCTION 71		\$	-

Function 81 - Capital Outlay

Offset			
Function	Organization	Amount	Description
			-
TOTAL FUNCTION 81		\$	-

Function 91 - Contracted Instruction Services

Offset			
Function	Organization	Amount	Description
			-
TOTAL FUNCTION 91			-

Function 99 - Other Intergovernmental Charges

Offset			
Function	Organization	Amount	Description
		10,000	Campus/department requested budget transfers
TOTAL FUNCTION 99		\$	10,000
TOTAL EXPENDITURES		\$	-

Transfers Out

Offset			
Function	Organization	Amount	Description
			-
TOTAL TRANSFERS OUT		\$	-

INCREASE/(DECREASE) TO FUND BALANCE		\$	-
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INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: CONSENT - Approval of Hardship Leave Application

- Reports Discussion Action Consent

Presenter: Chief Human Resources Officer, Linda Hall

Motion Language: I move that the Board of Trustees approve the Hardship Leave application as presented by the HR Department.

Policy: DEC (LOCAL) – Compensation and Benefits: Leaves and Absences

Background: A DSISD employee is seeking hardship leave based on personal circumstances as described in the application and supporting documentation.

Attachments: DSISD Board Policy DEC (LOCAL)
DSISD Hardship Leave Procedures

Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

**Leave
Administration**

The Superintendent shall develop administrative regulations addressing employee leaves and absences to implement the provisions of this policy.

Definitions

The term “immediate family” is defined as:

Immediate Family

1. Spouse.
2. Son or daughter, including a biological, adopted, or foster child, a son- or daughter-in-law, a stepchild, a legal ward, or a child for whom the employee stands *in loco parentis*.
3. Parent, stepparent, parent-in-law, or other individual who stands *in loco parentis* to the employee.
4. Sibling, stepsibling, and sibling-in-law.
5. Grandparent and grandchild.
6. Any person residing in the employee’s household at the time of illness or death.

For purposes of the Family and Medical Leave Act (FMLA), the definitions of spouse, parent, son or daughter, and next of kin are found in DECA(LEGAL).

Family Emergency

The term “family emergency” shall be limited to disasters and life-threatening situations involving the employee or a member of the employee’s immediate family.

Leave Day

A “leave day” for purposes of earning, using, or recording leave shall mean the number of hours per day equivalent to the employee’s usual assignment, whether full-time or part-time.

School Year

A “school year” for purposes of earning, using, or recording leave shall mean the term of the employee’s annual employment as set by the District for the employee’s usual assignment, whether full-time or part-time.

Catastrophic Illness
or Injury

A catastrophic illness or injury is a severe condition or combination of conditions affecting the mental or physical health of the employee that requires the services of a licensed practitioner for a prolonged period of time and that forces the employee to exhaust all leave time earned by that employee and to lose compensation from the District. Such conditions typically require prolonged hospitalization or recovery or are expected to result in disability or death. Conditions relating to pregnancy or childbirth shall be considered catastrophic if they meet the requirements of this paragraph.

Note: For District contribution to employee insurance during leave, see CRD(LOCAL).

Availability

The District shall make state personal leave and local leave for the current year available for use at the beginning of the school year.

State Leave Proration

If an employee separates from employment with the District before his or her last duty day of the school year or begins employment after the first duty day of the school year, state personal leave shall be prorated based on the actual time employed.

If an employee separates from employment before the last duty day of the school year, the employee's final paycheck shall be reduced for state personal leave the employee used beyond his or her pro rata entitlement for the school year.

Medical Certification

An employee shall submit medical certification of the need for leave if:

1. The employee is absent more than five consecutive workdays because of personal illness or illness in the immediate family;
2. The District requires medical certification due to a questionable pattern of absences or when deemed necessary by the supervisor or Superintendent; or
3. The employee requests FMLA leave for the employee's serious health condition; a serious health condition of the employee's spouse, parent, or child; or for military caregiver leave.

In each case, medical certification shall be made by a health-care provider as defined by the FMLA. [See DECA(LEGAL)]

State Personal Leave

The Board requires employees to differentiate the manner in which state personal leave is used.

Nondiscretionary Use

Nondiscretionary use of leave shall be for the same reasons and in the same manner as state sick leave accumulated before May 30, 1995. [See DEC(LEGAL)]

Nondiscretionary use includes leave related to the birth or placement of a child and taken within the first year after the child's birth, adoption, or foster placement.

Discretionary Use

Discretionary use of leave is at the individual employee's discretion, subject to limitations set out below.

COMPENSATION AND BENEFITS
LEAVES AND ABSENCES

DEC
(LOCAL)

*Request for
Leave*

In deciding whether to approve or deny a request for discretionary use of state personal leave, the supervisor shall not seek or consider the reasons for which an employee requests to use leave. The supervisor shall, however, consider the duration of the requested absence in conjunction with the effect of the employee's absence on the educational program and District operations, as well as the availability of substitutes.

Discretionary use of state personal leave shall not exceed five consecutive workdays.

Local Leave

Each employee shall earn paid local leave days per school year in accordance with administrative regulations and the following:

<u>Months of Service Required</u>	<u>Number of Local Leave Days Earned</u>
10	5
11	6
12	7

Local leave shall accumulate without limit.

Local leave shall be used according to the terms and conditions of state personal leave. [See State Personal Leave, above]

Bereavement Leave

An employee shall be granted up to three days of bereavement leave upon the death of a member of the employee's immediate family. Such leave shall be taken with no loss of pay or other paid leave. For purposes of bereavement leave, the definition of immediate family shall include grandparent-in-law.

Hardship Leave

Upon the recommendation of the Superintendent, the Board may grant an employee an unpaid hardship leave for a period not to exceed one year for the alleviation of hardship resulting from a natural disaster or similar devastating, life-changing event involving the employee or a member of the employee's immediate family. Hardship leave may be granted only after all other applicable leave has been exhausted.

An employee requesting hardship leave shall indicate on the application an anticipated return date. In case of an extended absence, the employee shall be required to notify the District of the intended return date at least 30 days in advance.

Sick Leave Bank

The District shall establish a sick leave bank that employees may join through contribution of local leave or state personal leave.

COMPENSATION AND BENEFITS
LEAVES AND ABSENCES

DEC
(LOCAL)

Leave contributed to the bank shall be solely for the use of participating employees. An employee who is a member of the bank may request leave from the bank if the employee experiences a catastrophic illness or injury and has exhausted all paid leave and any applicable compensatory time.

The Superintendent shall develop regulations for the operation of the sick leave bank that address the following:

1. Membership in the sick leave bank, including the number of days an employee must contribute to become a member;
2. Procedures to request leave from the sick leave bank;
3. The maximum number of days per school year a member employee may receive from the sick leave bank;
4. The committee or administrator authorized to consider requests for leave from the sick leave bank and criteria for granting requests; and
5. Other procedures deemed necessary for the operation of the sick leave bank.

Appeal

An employee may appeal a decision regarding the sick leave bank in accordance with DGBA(LOCAL), beginning with the Superintendent or appropriate administrator.

**Family and Medical
Leave**

FMLA leave shall run concurrently with applicable paid leave and compensatory time, as applicable.

Note: See DECA(LEGAL) for provisions addressing FMLA.

Twelve-Month
Period

For purposes of an employee's entitlement to FMLA leave, the 12-month period shall be measured forward from the date an individual employee's first FMLA leave begins.

Combined Leave for
Spouses

When both spouses are employed by the District, the District shall limit FMLA leave for the birth, adoption, or placement of a child, or to care for a parent with a serious health condition, to a combined total of 12 weeks. The District shall limit military caregiver leave to a combined total of 26 weeks.

Intermittent or
Reduced Schedule
Leave

The District shall not permit use of intermittent or reduced schedule FMLA leave for the care of a newborn child or for the adoption or placement of a child with the employee.

Certification of
Leave

When an employee requests leave, the employee shall provide certification, in accordance with FMLA regulations, of the need for leave.

COMPENSATION AND BENEFITS
LEAVES AND ABSENCES

DEC
(LOCAL)

Fitness-for-Duty Certification	In accordance with administrative regulations, when an employee takes FMLA leave due to the employee's own serious health condition, the employee shall provide, before resuming work, a fitness-for-duty certification.
Leave at the End of Semester	When a teacher takes leave near the end of the semester, the District may require the teacher to continue leave until the end of the semester.
Temporary Disability Leave	<p>Any full-time employee whose position requires educator certification by the State Board for Educator Certification or by the District shall be eligible for temporary disability leave. The maximum length of temporary disability leave shall be 180 calendar days. [See DBB(LOCAL) for temporary disability leave placement and DEC(LEGAL) for return to active duty.]</p> <p>An employee's notification of need for extended absence due to the employee's own medical condition shall be forwarded to the Superintendent as a request for temporary disability leave.</p> <p>The District shall require the employee to use temporary disability leave and paid leave, including any compensatory time, concurrently with FMLA leave.</p>
Workers' Compensation	<hr/> <p>Note: Workers' compensation is not a form of leave. The workers' compensation law does not require the continuation of the District's contribution to health insurance.</p> <hr/> <p>An absence due to a work-related injury or illness shall be designated as FMLA leave, temporary disability leave, and/or assault leave, as applicable.</p>
Paid Leave Offset	The District shall permit the option for paid leave offset in conjunction with workers' compensation income benefits. [See CRE]
Court Appearances	Absences due to compliance with a valid subpoena or for jury duty shall be fully compensated by the District and shall not be deducted from the employee's pay or leave balance. In order to be paid for jury duty, the employee shall be required to submit the jury certification of service.
Payment for Accumulated Leave Upon Retirement	<p>The following leave provisions shall apply to local leave accumulated beginning on the original effective date of this program.</p> <p>An employee who retires from the District shall be eligible for payment for accumulated local leave under the following conditions:</p> <ol style="list-style-type: none">1. The employee's retirement is voluntary, i.e., the employee is not being discharged or nonrenewed.

2. The employee is retiring under the Teacher Retirement System of Texas (TRS).

The employee shall receive payment for each day of accumulated local leave at a rate established by the Board. If the employee is reemployed with the District, days for which the employee received payment shall not be available to that employee.

The rate established by the Board shall be in effect until the Board adopts a new rate. Any changes to the rate shall apply beginning with the school year following the adoption of the rate change.



HARDSHIP LEAVE PROCEDURES

Purpose

Hardship Leave is a local benefit adopted in Board Policy DEC (LOCAL) to assist employees in dealing with a hardship resulting from a natural disaster or similar devastating, life-changing event involving the employee or a member of the employee's immediate family. This is a form of unpaid leave employees may apply to receive after the exhaustion of all other paid and unpaid leave applicable to an employee's circumstances.

The main purpose of this leave is to extend job protection and employed status in a similar professional capacity to the employee accessing this leave benefit. However, the district may not contribute to health insurance premiums during this period of unpaid leave, long-term unpaid leave may disqualify employees from eligibility under group health coverage per TRS rules depending on the length of leave, and the employee is not entitled to his/her exact assignment or campus/department upon return.

Policy Parameters

Upon the recommendation of the Superintendent, the Board may grant an employee an unpaid hardship leave for a period not to exceed one year for the alleviation of hardship resulting from a natural disaster or similar devastating, life-changing event involving the employee or a member of the employee's immediate family. Hardship leave may be granted only after all other applicable leave has been exhausted. An employee requesting hardship leave shall indicate on the application an anticipated return date. In case of an extended absence, the employee shall be required to notify the District of the intended return date at least 30 days in advance.

Application

To initiate a request for Hardship Leave, an employee must complete the Hardship Leave Application Form and return it to the Human Resources Office. The request should be made in a timely manner (generally within two weeks) once the employee knows that he/she will need time off beyond his/her available paid and other unpaid leave. If the employee is unable to make the request, a family member, the employee's immediate supervisor, or another administrator may initiate the request.

Any supporting documents the employee wishes to be considered should be submitted along with the application for Hardship Leave. The HR Team will place an agenda item for Board review and provide the facts anonymously to the Board of Trustees in closed session for the Board's consideration. Based on the application and supporting documents provided, and after closed-session deliberation, the Board will reconvene in open session and vote on whether to extend unpaid, hardship leave status to the requesting employee.

Criteria for Evaluating and Granting or Denying Requests

The Board (or its designee) will use the following criteria in evaluating and making decisions to grant/deny requests for hardship leave:

1. **Current District Employee** – Hardship leave can be granted to all district employee types if all criteria are met.
2. **Natural Disaster or Similar Devastating Life-Changing Event** – The employee or a member of the employee's immediate family as defined in [Board Policy DEC \(LOCAL\)](#) is experiencing the effects of a natural disaster or similar devastating life-changing event preventing the employee from fulfilling his or her work duties.
3. **Exhaustion of all paid and unpaid leave** – The employee has exhausted all paid and unpaid forms of leave, including state personal, state sick, and local leave days, vacation days, compensatory time, sick leave bank leave, Family and Medical Leave, and Temporary Disability Leave.

Confidentiality

Any medical information provided is confidential. The employee's name is removed from applications by HR before review by the Board or designee. All requests for leave reviewed by the Board or designee are anonymous.

Appeals

Employees who wish to appeal the decision of the Board or designee must follow the employee grievance process outlined in [Board Policy DGBA \(LOCAL\)](#).

Reports

HR will produce a monthly report of Hardship Leave usage to the Board of Trustees when Hardship Leave is actively in use. The report will contain no specifics, so as not to identify the individual on leave; however, the number of employees and length of leave will be reported within the HR Report for those months Hardship Leave is being used.

To apply for Hardship Leave as described in Board Policy DEC (LOCAL), please complete this form and submit it back to the DSISD Human Resources Office via email at hrsupport@dsisdtx.us.

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Approval of the Participation Agreement between the Texas Higher Education Coordinating Board and Dripping Springs ISD

Reports Discussion Consent Action

Presenter: Assistant Superintendent of Learning & Innovation, Karen Kidd

Motion Language: I move that the Board of Trustees approve the Participation Agreement between the Texas High Education Coordinating Board and Dripping Springs ISD.

Policy: EEL (LEGAL)

Background: In partnership with Texas Higher Education Coordinating Board (THECB), Dripping Springs ISD helps students access the tools they need to choose a postsecondary pathway while connecting them to financial resources to support them on that pathway.

Attachments: Texas Higher Education Coordinating Board & DSISD Agreement

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

**Financial Aid and Admissions Application Filing Status Information Sharing
Agreement for Texas Public School District or Charter Schools**

Section 1. Parties

State Agency

Texas Higher Education Coordinating Board, or “THECB”
1801 N. Congress Ave., Ste. 12.200, Austin, TX 78701
P.O. Box 12788, Austin, TX 78711-2788

Participating Public School District or Charter

DRIPPING SPRINGS ISD
300 Sportsplex Drive
Dripping Springs, TX 78620

In Process

This Participation Agreement (Agreement) is executed between THECB and the named District, above. At times, THECB and District may be referred to singularly as “Party” and plurally as “Parties.”

Section 2. Term of Agreement

The term of this Agreement begins upon execution by all Parties. The Agreement continues unless terminated by either Party or by operation of law as provided herein.

Section 3. Definitions

For the *purposes of this Agreement, the following definitions apply:*

- 3.1. *ApplyTexas Counselor Suite* – The dashboard provided by THECB allows Authorized Personnel at Local Education Agencies (LEA) to access student-level information on Free Application for Federal Student Aid (FAFSA) and Texas Application for State Financial Aid (TASFA) filing status, as well as the status of *ApplyTexas* admissions applications.
- 3.2. *Authorized Personnel* – Employees of the LEA/District, secondary school, or eligible entity who require access to the FAFSA Filing Status Information to determine the completion status of a student’s FAFSA and facilitate providing assistance to such students in completing the FAFSA, including both paid and non-paid staff and authorized agents such as contractors, subcontractors, volunteers, or other parties to whom the LEA, secondary school, or eligible entity has outsourced any of its services or functions. All Authorized Personnel must be under the direct control of the LEA with respect to the use and maintenance of Institutional Student Information Record (ISIR) Data.

Authorized personnel will also have access to TASFA filing information, as well as the status of *ApplyTexas* admissions applications.

- 3.3. *District* – School District or Charter School created in accordance with the laws of Texas that have primary responsibility for implementing the state’s system of public education; also referred to as a Local Educational Agency.
- 3.4. *Department* – The United States Department of Education.
- 3.5. *Established Relationship* – Relationship where the student FAFSA applicant is enrolled in a secondary school under the legal authority of the LEA, or the LEA otherwise is providing services to the FAFSA applicant. In the case of a secondary school, an Established Relationship exists where the student FAFSA applicant is enrolled in the secondary school itself or the secondary school otherwise is providing services to the FAFSA applicant.
- 3.6. *FAFSA* – The Free Application for Federal Student Aid form, authorized by The Higher Education Act of 1965, (HEA) Section 483, which is the Department’s common application for determining the need and eligibility of a student for federal student aid.
- 3.7. *Filing Status Information* – Data elements provided by THECB to Districts for use by high school counselors to track student progress on applications submitted through the *ApplyTexas* system and whether students have completed financial aid forms required under Texas Education Code (TEC), §28.0256, including FAFSA or TASFA applications. The Counselor’s Suite displays the following student-level data:
 - 3.7.1 Each student’s name, date of birth, email address, phone number, and high school graduation date, as provided from application information in *ApplyTexas*. The Counselor’s Suite displays institutions where students applied through *ApplyTexas* and the submission status of these applications.
 - 3.7.2 FAFSA or TASFA Filing Status information including only Student’s first name; Student’s last name; Student’s date of birth; Student’s ZIP Code; completed submission date; processed date; a Selected for Verification flag (e.g., Selected for verification: Yes or No); and a Financial Aid completion flag, (e.g., completed: Yes or No).
- 3.8. *ISIR* – The Institutional Student Information Record is the output document resulting from the submission of a FAFSA to the Department and includes the data received, system generated data results and FAFSA Filing Status Information.

- 3.9. *TASFA* – The Texas Application for State Financial Aid, authorized by TEC, §61.07762, which is utilized by participating institutions of higher education in Texas in determining the need and eligibility of a student for state financial aid.

Section 4. Purpose of Agreement & Authority

The purpose of this Agreement is to establish the conditions under which THECB will provide to the Districts certain data received or generated by the Department concerning FAFSA applicants to disclose limited ISIR information to LEAs or secondary schools that have an Established Relationship with the student.

The HEA, as amended, 20 U.S.C. 1001 et seq. provides that ISIR data (including FAFSA Filing Status Information) may be used “to identify student applicants to determine whether or not a graduating secondary student has filed the application in coordination with local educational agencies or secondary schools to encourage students to complete the application.”

To encourage and assist students with the completion of a FAFSA, the Department allows state agencies such as THECB to disclose the FAFSA Filing Status Information of a student to an entity with an Established Relationship with the student, including a school district. (Updates to the FAFSA Completion Initiative and Means-Tested Benefits Outreach (April 8, 2024, General 24-35.)

Additionally, this Agreement permits the THECB through the *ApplyTexas* Counselor Suite to disclose limited student-level information to Districts from the *ApplyTexas* admission application and the *TASFA*.

Section 5. Obligations of District

- 5.1 *Designation of Primary Contact(s)*. District has designated in Section 6.11 of this Agreement an individual or individuals within District to serve as the primary point of contact between THECB and District regarding the Agreement, including compliance with the Agreement’s terms.
- 5.2 *Limitations on Usage*. District shall only utilize FAFSA Filing Status Information for purposes consistent with section 483(a)(3)(B) of the HEA, as detailed in this Agreement and as enacted at the time this Agreement is fully executed or as thereafter may be amended. THECB may disclose a student’s FAFSA Filing Status Information to a District that has been approved by the Department’s Secretary of Education if the District has an Established Relationship with that Student. District shall only use all other Filing Status Information for purposes consistent with this agreement.
- 5.2 *Usage of Authentication Process*. Authorized Personnel seeking to access student-level information through the *ApplyTexas* Counselor Suite shall complete the authorization process through the local Education Service Center (ESC).

- 5.3 *Appropriate Data Security.* District shall utilize appropriate privacy, data security, and information safeguarding provisions, including all requirements contained in Section 6.
- 5.4 *Compliance with FERPA.* District shall comply, as applicable, with the requirements of the Family Educational Rights and Privacy Act (FERPA) (20 U.S.C. 1232g and its regulations codified at 34 CFR part 99) in disclosing any personally identifiable information from students' education records.
- 5.5 *Additional Data Protections.* District shall comply, as applicable, with:
 - 5.5.1 TEC §61.07762, which states that personal information maintained by THECB for TASFA purposes is confidential and not subject to disclosure under Chapter 552, of the Texas Government Code;
 - 5.5.2 TEC §61.031(d), which states, "Notwithstanding any other provision of law, information that relates to a current, former, or prospective applicant or student of an educational institution and that is obtained, received, or held by the board for the purpose of providing assistance with access to postsecondary education is confidential and excepted from disclosure under Chapter 552, Government Code, and may only be released in conformity with the Family Educational Rights and Privacy Act of 1974 (20 U.S.C. Section 1232g);" and
 - 5.5.3 Tex. Gov't Code §552.114, which states "information in a record of an applicant for admission to an educational institution, including a transfer applicant" is confidential and excepted from the requirements of the Public Information Act (PIA) "if it is information in a student record at an educational institution funded wholly or partly by state revenue."
- 5.6 *Disclosures only Made to Authorized Personnel.* THECB shall only disclose Filing Information to Authorized Personnel for authorized purposes as indicated in Section 3.
- 5.7 *Limits on Redisclosure.* District shall not re-disclose or share the Filing Status information obtained from THECB in personally identifiable form other than (1) to the applicant and to the applicant's parents if the applicant is under age 18, to the applicant if the applicant is age 18 or older or enrolled in a post-secondary institution, or to any other party with the consent of the applicant or the consent of the applicant's parents if the applicant is under the age of 18, or (2) if required to do so by law and if such use is consistent with all applicable privacy laws, including the privacy provisions of section 483 of the HEA, 20 U.S.C. 1090, the Family Educational Rights and Privacy Act (20 U.S.C. 1232g), and all applicable Texas laws.

- 5.8 *Unauthorized Use Prohibited.* Any use, disclosure, or re-disclosure of Filing Status Information not specified in Section 4, is unauthorized and prohibited and will be considered a material breach of this Agreement.
- 5.9 *Responsibility for Authorized Personnel.* District shall ensure that Authorized Personnel are informed about and aware of the prohibitions regarding the use, disclosure, and re-disclosure of any data and information provided under this Agreement.
- 5.10 *User Management.* District agrees to actively manage user accounts and notify its local ESC within 2 (two) business days of any change in Authorized Personnel.

Section 6. Additional Privacy, Confidentiality, and Security

- 6.1. *Information Safeguarding.* District shall protect the integrity of Filing Status Information received under this Agreement from unauthorized access, use, or re-disclosure.
- 6.2. *All Necessary Steps.* District shall take all steps necessary to safeguard the confidentiality, integrity, and availability of the data received. District shall restrict access to the data provided or created under this Agreement to only those Authorized Personnel who need the data to perform their official duties in connection with the uses of the data authorized in this Agreement.
- 6.3. *Confidential Nature of Data.* District shall advise all Authorized Personnel who have access to the data of the confidential nature of the data, the safeguards required to protect the data, and criminal sanctions for noncompliance under applicable federal, state, or local laws, including violations of the Internal Revenue Code (IRC) that may lead to criminal and/or civil penalties pursuant to 26 U.S.C. §§7213; 7213A; and 7431 for the willful, unauthorized disclosure and inspection of tax return or return information that includes punishable fines or imprisonment. Penalties also include civil action for damages against an officer or employee who has inspected or disclosed, knowingly or by reason of negligence, taxpayer(s) tax return or return information in violation of any provision of IRC §6103.
- 6.4. *Safeguards Required.* District shall develop, implement, maintain, and use reasonable and appropriate administrative, technical, and physical security measures to preserve the confidentiality, integrity, and availability of all data electronically maintained or transmitted pursuant to this Agreement. District will share the data provided or created under this Agreement under the immediate supervision and control of Authorized Personnel in a manner that will protect the confidentiality of the data, so that unauthorized persons cannot retrieve any data by computer, remote terminal, or other means. Systems personnel must enter personal identification numbers, or utilize other equally secure processes, when accessing data on the Parties systems.

District represents that it has a sound data security program, one that protects both data at rest and data in transmission.

- 6.5. *Termination for Noncompliance.* Notwithstanding any other term of this or any other Agreement, THECB retains the right to terminate District's access to Filing Information data without advance notice as necessary to ensure the security of data and disclosure of data in compliance with this Agreement.
- 6.6. *Report Unauthorized Disclosure within Two Hours.* District shall, within two hours of discovery, report to THECB any use and/or disclosure of data not authorized by this agreement or in writing by THECB at privacyoffice@highered.texas.gov via encrypted email to ensure THECB can comply with its state and federal reporting obligations. In the notification to the THECB, District shall identify (i) the nature of the unauthorized use, disclosure, or re-disclosure; (ii) the Filing Status Information used, disclosed, or re-disclosed; (iii) the person or entity, if known, who made the unauthorized use or received the unauthorized disclosure, or re-disclosure; (iv) what the District has done or will do to notify affected persons to mitigate any deleterious effect of the unauthorized use, disclosure, or re-disclosure; and (v) what corrective action the District has taken or will take to prevent future similar unauthorized use, disclosure, or re-disclosure.
- 6.7. *Right to Audit.* To the maximum extent provided by law, THECB expressly retains the right to audit District's compliance with this Agreement, including obtaining copies of documents from District that demonstrate whether District has breached this agreement.
- 6.8. *Right to Monitor.* The THECB may, at its discretion, monitor District's records, processes, procedures, and electronic systems for compliance with the terms of this Agreement.
- 6.9. *Material Breach.* Any violation of Privacy, Confidentiality, and Security provisions by District shall be deemed a material breach of this agreement.
- 6.10. *Notice.* All formal notices and other communication in connection with this Agreement shall be in writing. With the exception of the requirements of section 6.6, which requires notification to privacyoffice@highered.texas.gov via encrypted email, all notices must be given by (a) personal delivery, (b) express courier (with confirmation), (c) certified or registered mail, postage prepaid, return receipt requested, or (d) electronic mail to the address specified below. Any notice served shall be deemed given upon receipt by the Party to which it is given or, if mailed by registered or certified mail, upon the earlier of receipt or the third business day following mailing.

THECB's Notice Address

Texas Higher Education Coordinating Board
1801 N. Congress Ave., Ste. 12.200,
Austin, TX 78701
applytexasmou@highered.texas.gov

District's Notice Address

Holly Morris-Kuentz
DRIPPING SPRINGS ISD 105904
300 Sportsplex Drive
Dripping Springs, TX 78620
superintendent@dsisdtx.us

- 6.11. *Contacts.* THECB's contact for routine communications related to this Agreement is: **applytexasmou@highered.texas.gov**.

Primary Contact for FILING INFORMATION

District's Designation of its Primary Contact for Filing Information (see Section 5.1 herein):

District's Primary Contact

Karen Kidd
Asst. Superintendent, Learning & Innovation
DRIPPING SPRINGS ISD 105904
300 Sportsplex Drive
Dripping Springs, TX 78620
+1 (512) 858-3040
karen.kidd@dsisdtx.us

District may change Primary Contact by submitting new contact information to **applytexasmou@highered.texas.gov** within three (3) business days.

- 6.12. *False Statements; Breach of Representations.* District represents and warrants that all statements and information prepared and submitted in this document and its appendices are current, complete, true, and accurate. Submitting a false statement or material misrepresentation during the performance of this Agreement is a material breach of this Agreement and may void this Agreement. In the event of a breach of this Agreement, THECB may pursue remedies available to it under this Agreement and applicable law.

- 6.13. *Severability and Waiver.* The invalidity, illegality, or unenforceability of any provision of this Agreement shall in no way affect the validity, legality, or

enforceability of any other provisions. Each and every right granted to the Parties hereunder or under any other document delivered hereunder or in connection herewith, or allowed them by law or equity, shall be cumulative and may be exercised from time to time. Failure by THECB or District at any time to require strict performance of any provision or obligation contained herein shall not constitute a waiver or diminish the rights of either Party thereafter to demand strict compliance. This Agreement shall automatically terminate in the event that changes to state or federal law or regulations make it impractical or unlawful to meet the purpose of this Agreement.

- 6.14. *Destruction*: Any material the District derives from *ApplyTexas* Counselor's Suite to effectuate this Agreement and exists in any form, including physical or electronic, shall be destroyed within 30 calendar days of the material no longer being needed to effectuate the Agreement.

Section 7. General Terms and Conditions

- 7.1. *Termination/Access*. THECB, in its sole discretion, may terminate this Agreement via written notice to District and further may revoke District's or any authorized user's access to *ApplyTexas* Counselor Suite, in whole or in part, without prior notice if THECB in its sole discretion, deems it necessary. District may terminate this Agreement upon twenty (20) business days' written notice to THECB. In the event of a breach, either Party may terminate the Agreement in accordance with Section 7.2
- 7.2. *Breach of Agreement*. Notwithstanding section 7.1, either Party may terminate this Agreement with three (3) business days' written notice to the other Party. In the event of a breach, the breaching Party is responsible for any and all costs associated with the breach including the cost of any notice requirements set forth in state or federal law.
- 7.3. *Amendment*. This Agreement may be modified only by written amendment executed by the Parties.
- 7.4. *Sovereign Immunity*. The Parties stipulate and agree that no provision of, or any part of this Agreement between THECB and District, or any subsequent amendment, shall be construed: (1) as a waiver of the doctrine of sovereign immunity or immunity from suit as provided for in the Texas Constitution and the laws of the state of Texas; (2) to extend liability to THECB or District beyond such liability provided for in the Texas Constitution and the laws of the state of Texas; or (3) as a waiver of any immunity provided by the Eleventh Amendment or any other provision of the United States Constitution or any immunity recognized by the courts and the laws of the state of Texas and the United States. The state of Texas, THECB, and District do not waive sovereign immunity by entering into this Agreement and specifically retain such

immunity and all defenses available to them under the laws of the state of Texas or the common law.

- 7.5. *Applicable Law and Venue.* This Agreement and any incorporated documents shall be governed by and construed in accordance with the laws of the state of Texas. The exclusive venue of any suit brought concerning this Agreement is fixed in any court of competent jurisdiction in Travis County, Texas.
- 7.6. *Data Ownership.* Unless otherwise indicated by law, THECB retains ownership of all Filing Status Information.
- 7.7. *No Rights Created.* This Agreement constitutes permission only for District to use the data for the limited purposes set forth in this Agreement. Nothing in this Agreement shall be construed to grant District a right of interest in the Filing Status Information. Nothing in this Agreement shall be construed to obligate THECB to provide such data to District.

Section 8. Texas Public Information Act and Texas Education Code §61.031

- 8.1 *Filing Status Information Not Subject to Public Information Act.* Filing Status information is confidential under 483 of the HEA, 20 U.S.C. 1090 and the Family Educational Rights and Privacy Act (20 U.S.C. 1232g) and may not be disclosed under the PIA, nor should such records be shared with the Texas Attorney General for an open record ruling. Tex. Gov't Code §554.114 & Open Records Decision 2009-10185. See *also*, TEC §61.07762 (stating TAFSA data is confidential and not subject to disclosure under Chapter 552, Government Code); TEC §61.031(d), (stating information that relates to a current, former, or prospective applicant or student of an educational institution and that is obtained, received, or held by the board for the purpose of providing assistance with access to postsecondary education is confidential and excepted from disclosure under Chapter 552, Government Code, and may only be released in conformity with FERPA); and Tex. Gov't Code §552.114, (stating information in a record of an applicant for admission to certain educational institutions, including a transfer applicant is confidential and excepted from the requirements of the Public Information Act).
- 8.2 *Confidentiality Required.* District understands and agrees that it is required to keep all Filing Status information confidential. This requirement survives the end of this Agreement.
- 8.3 *Agreement Not Confidential.* This Agreement itself is not confidential and may be disclosed.

Section 9. Signatures

The Agreement may only be signed by an authorized District representative.

By signature hereon, the individual below represents and warrants that they are a duly authorized representative of District and have the delegated Board of Trustees authority to bind District in this Agreement.

DRIPPING SPRINGS ISD

By: _____

Name: Holly Morris-Kuentz

Title: Superintendent

Date: _____

As an authorized representative of THECB, the undersigned hereby certifies that this Agreement complies with applicable statutes and regulations and authorizes the services to be performed as written above.

AGREED and accepted on behalf of the **Texas Higher Education Coordinating Board**

By: David Troutman, Ph.D. Digitally signed by David Troutman, Ph.D.
Date: 2024.08.14 09:12:59 -05'00'

Name: David Troutman, PhD

Title: Deputy Commissioner for Academic Affairs

Date: 8/14/24



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Approval of the Hays County Office of Emergency Services Standard Response Protocol / Standard Reunification Method (SRP / SRM) MOU

Reports Discussion Consent Action

Presenter: Director of Safety, Sirena Cumberland

Motion Language: I move that the Board of Trustees approve the Standard Response Protocol / Standard Reunification Method (SRP / SRM) MOU with Hays County Office of Emergency Services as presented.

Policy: CKC (LEGAL/LOCAL)

Background: In partnership with Hays County Office of Emergency Services, Dripping Springs ISD works with our local law enforcement and first responder agencies to provide a safe environment for students and teachers by participating in the county-wide Standard Response Protocol and Standard Reunification Method.

Attachments: Hays County Office of Emergency Services SRP / SRM MOU

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

MEMORANDUM OF UNDERSTANDING

Standard Response Protocol and Standard Reunification Method Memorandum of Understanding ("MOU")

Between

Dripping Springs ISD, Hays Consolidated ISD, San Marcos ISD, Wimberley ISD, San Marcos Academy ("Institutions"), county and/or city emergency managers, law enforcement agencies, fire departments, and emergency medical services

and

The "Hays County Office of Emergency Services" ("HCOES")

This Memorandum of Understanding is executed by and between Hays County, a political subdivision of the State of Texas, via its Hays County Office of Emergency Services ("HCOES") and Dripping Springs ISD, Hays Consolidated ISD, San Marcos Consolidated ISD, Wimberley ISD and San Marcos Academy, county and/or city emergency managers, law enforcement agencies, fire departments, and emergency medical services (hereinafter the "Institutions").

Program Description: The Standard Response Protocol ("SRP") is an institutional response based on five actions. When communicating these actions, the action is labeled with a "Term of Art" and is then followed by a "Directive". Execution of the action is performed by active participants, including staff and first responders. The Standard Reunification Method ("SRM") is a protocol that makes the process of releasing and picking up students in a formalized, controlled, predictable and less chaotic manner.

The "Term of Art" **Secure** is followed by the Directive "**Secure the Perimeter**". The action associated with Secure is to bring participants into the building and secure the buildings outside perimeter by locking appropriate windows, doors, or other access points.

The "Term of Art" **Lockdown** is followed by the Directive "**Locks, Lights, Out of Sight**". The action associated with Lockdown is to secure doors, move away from inside corridor line of sight and maintain silence until first responders release the room.

The "Term of Art" **Evacuate** is followed by the Directive "**To a Location**" (Where the Location is announced.) The action associated with Evacuate is to move staff from one location to another.

The "Term of Art" **Shelter** is followed by the Directive "**Type and Method**" (Where "Type" is the type of hazard occurring, such as: a tornado, hazardous materials incident, earthquake, or storms, and "Method" is the action taken in response to the hazard, such as: evacuate to shelter area, seal the room, drop, cover, and hold, or get to high ground.) The action associated with Shelter is dependent on the stated Type and Method.

The "Term of Art" **Hold** is followed by the Directive "**In your Classroom**" (When the hallways/common areas need to be kept clear, even during class changes). The action associated with Hold is to clear halls, doors are locked and account for students. It is business as usual.

Communication: Communication between the Institutions and HCOES may be accomplished through written correspondence delivered by the US Postal Service or other private carriers. Communication may also be accomplished through electronic means utilizing electronic mail, facsimile or other electronic text communications.

Purpose: By standardizing vocabulary, all stakeholders can understand the response and status of the event. This provides continuity of expectations and actions throughout their career with the Institutions. For staff this becomes a simpler process to train and drill. For first responders, the common vocabulary and protocols establish a greater predictability that persists through the duration of an incident. Family members can easily understand the practices and can reinforce the protocol. Additionally, this protocol enables rapid response determination when an unforeseen event occurs.

Agreement by Institutions:

1. Institutions agree to collaborate with HCOES on the reunification location during an active attack event.
2. Institutions agree to incorporate SRP and SRM in its official, existing, written safety plans, either in the body of such safety plans or as an addendum or amendment.
3. Institutions agree to utilize personnel in charge of safety and security to serve as the SRP/SRM Liaison who will act as the primary contact regarding communication with HCOES and other SRP/SRM Liaisons.
4. Institutions agree to incorporate the SRP/SRM using the Terms of Art and the associated Directives as defined in the Program Description.
5. Institutions agree to provide all county and/or city emergency managers, law enforcement agencies, fire departments, and emergency medical services providers having jurisdiction over the Institution's facilities and within its boundaries, as applicable, with notice of compliance with SRP/SRM Terms of Art and Directives.
6. Institutions agree to provide staff with training on the SRP at least once per year.
7. Institutions agree to drill each SRP action at least once per year.
8. Institutions agree to provide staff to aid in the facilitation of the SRP/SRM drills that are conducted equal to at least one emergency first responder per zone for those areas the Institution is directly responsible for drilling.
9. Institutions agree to provide staff with either printed material or notice of online availability of material at <https://www.haysinformed.com/srp> or <http://www.iloveuquys.org>
10. Institutions are responsible for the cost of printing physical material approved by HCOES to be utilized within the program.
11. Institutions will engage in a best effort to provide HCOES with contact information for other agencies, departments, and services participating with the Institution regarding the SRP.
12. Institutions recognize that HCOES materials are the property of Hays County, a political subdivision of the State of Texas. Use of these materials by any third party, including Institutions, should be done for educational and not-for-profit activities. Alteration of HCOES materials is not authorized.
13. Institutions will provide a space and network connectivity to HCOES to utilize provided computers and phones. Institutions staff can utilize provided equipment to access school district information with their login credentials.
14. Institutions, SMCISD will provide the SRM trailer for deployment to any ISD in Hays County requiring Reunification and SRP response/recovery. Hays County can assist in response of the trailer.

Agreement by HCOES:

1. HCOES agrees to manage the program training materials including video development oversight and form management.
2. HCOES agrees to establish a working committee of SRP/SRM liaisons to provide feedback and manage the program. In the event that a consensus cannot be reached, HCOES will make the final decision.
3. HCOES agrees to host training materials on its website available publicly at the Uniform Resource Locator <https://www.haysinformed.com/srp> or <http://www.iloveuquys.org>
4. HCOES agrees to provide training and support materials online to Institution staff, county and/or city emergency managers, law enforcement agencies, fire departments, and emergency medical services providers at no charge.
5. HCOES offers brokered printing service referrals for production of printed support materials. HCOES has no expectations that Institution will utilize HCOES's brokered printing services for production of printed support materials.
6. HCOES will notify the SRP/SRM Liaison via written or electronic communications in the event of new or updated materials available on HCOES's website.
7. HCOES will maintain a record of all written or electronic communication with the Institution.

8. HCOES will provide open network laptop computers, phones, and supporting communications assets for use during an event. HCOES will maintain regular updates to ensure they are ready and available for use.

MOU Term: This MOU is effective until terminated, for all Institution facilities.

Termination: Institution may terminate this MOU via written or electronic notification at any time. Upon termination, Institution will cease use of any materials provided by HCOES.

Name of Institution: _____

Address: _____

City, State, Zip _____

Title: _____

Print Name: _____

Signature: _____

Date: _____

Mail to:

Hays County Office of Emergency Services
c/o Public Safety Building
810 S. Stagecoach Trail, Suite 1200
San Marcos, TX 78666

Email to: laurie.taylor@co.hays.tx.us

Mike Jones, Director, Hays County OES

Signature: _____

Date: _____

**SRP/SRM First Responders
Hays County Participant Agencies**

School Districts

Dripping Springs ISD
Hays CISD
San Marcos Academy
San Marcos CISD
Wimberley ISD

Law Enforcement

Hays County Sheriff's Office
Buda Police Department
Kyle Police Department
San Marcos Police Department
Hays County Constable Precinct 1
Hays County Constable Precinct 2
Hays County Constable Precinct 3
Hays County Constable Precinct 4
Hays County Constable Precinct 5
Texas Department of Public Safety

Fire

Buda Fire Department/ESD #8
Kyle Fire Department/ESD #5
North Hays Fire Department/ESD #6
San Marcos Fire Department
South Hays Fire Department/ESD #3
Wimberley Fire Department/ESD #4
Travis County Fire Rescue/ESD #11

EMS

Buda EMS
San Marcos Hays County EMS
Wimberley EMS

Emergency Management Coordinators

City of Buda EMC
City of Dripping Springs EMC
City of Kyle EMC
City of Mountain City EMC
City of San Marcos EMC
Texas State University EMC



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Consideration / Approval of 2023-2024 Annual Financial Report

Reports Discussion Consent Action

Presenter: Deputy Superintendent for Finance and Operations, Elaine Cogburn, Chief Financial Officer, Gina Mitschke & Whitley Penn Audit Partner, Roger Tovar

Motion Language: I move that the Board of Trustees approve the 2023-2024 annual financial report, as presented.

Policy: CFA (Legal) Accounting: Financial Reports and Statements

Background: Texas Education Code (TEC) §44.008(a), requires an audit of each Texas school district’s financial records. The audit must be performed by a Texas certified or public accountant holding a permit from the Texas State Board of Public Accountancy and be completed following the close of the fiscal year. The Board of Trustees shall approve or disapprove the audit report. Reasons for disapproval must be provided. Whether approved or not, a copy of the audit report shall be filed with the Texas Education Agency within 150 days of the close of the fiscal year (November 27) for which the audit was conducted.

The audit of the fiscal year 2023-2024 records was performed by Whitley Penn, L.L.P. The audit resulted in an unmodified opinion, meaning the financial statements fairly present the district’s financial position. Roger Tovar, Audit Partner from Whitley Penn L.L.P., will be at the meeting to present the report.

The preliminary report indicates the district is ending the 2023-2024 fiscal year with a General Fund fund balance of \$49,101,149. Fund balance is decreasing by \$1,040,550. Board approval of the audit is requested at the October 28th meeting in order to comply with TEA’s November 27, 2024, submission deadline. If the audit is not filed with TEA by this date, the district will receive an F on its 2024-2025 Financial Integrity Rating System of Texas (FIRST) rating.

Upon Board approval, the final copy of audited financials will be submitted to various entities including:

- Texas Education Agency Audit Division
- Municipal Advisory Council of Texas (MAC)
- Federal Audit Clearinghouse (FAC)

**Attachments: Presentation of Annual Financial Report
Annual Financial Report
Comparison of Actual Operating Results to District Projections**

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.



ENGAGEMENT LEADERSHIP TEAM



Bryce Richmond
Senior Associate



Brooke Fuller, CPA
Manager



Roger Tovar, CPA
Engagement Partner



Patrick Simmons, CPA
*Engagement Quality
Control Reviewer*

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RESPONSIBILITY FOR FINANCIAL STATEMENTS AND THE FINANCIAL STATEMENT AUDIT

Party	Role
Management	Responsible for internal control and the preparation of the financial statements.
Board of Trustees	Responsible for ensuring that management meets its responsibility for internal control and financial reporting
Independent Auditors	Accumulate the evidence necessary to support an opinion on the fair presentation of the financial statements.

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FINANCIAL STATEMENT AUDIT

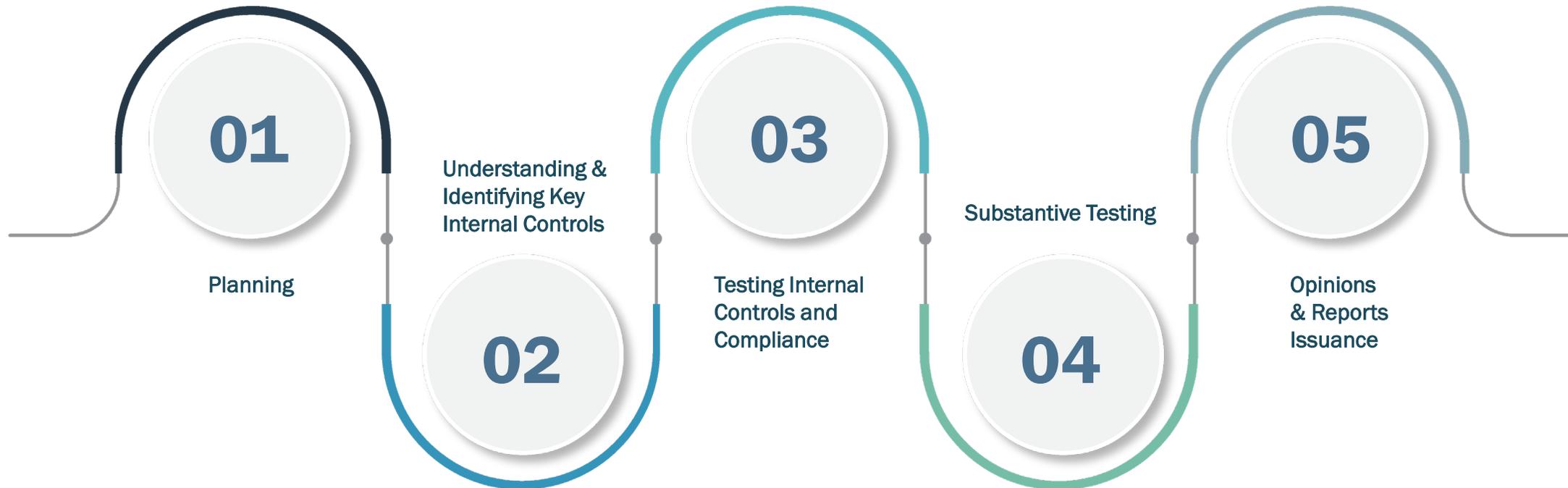
- The purpose of a financial statement audit is to provide users of financial statements with reasonable assurance that they can rely upon those financial statements to make informed decisions.
- The independent audit is an evaluation of the reliability of the District's financial statements, *not* an assessment of its economic well-being.
 - The financial statement audit includes activity as of and for the year ended June 30, 2024. The audit does not opine or comment on management's financial forecast of future fiscal periods.
- The independent auditor's goal is:
 - To obtain *reasonable assurance* concerning the fair presentation of financial statements, *not* absolute certainty.
 - For the financial statements to be free from *material* misstatements (misstatements that are significant enough to *matter* to the user of ⁷⁵ the financial statements).

INDEPENDENT AUDITOR’S RESPONSIBILITY FOR THE VARIOUS CONTENTS OF AN ANNUAL FINANCIAL REPORT

Item	Status	Responsibility
Managements discussion and analysis	Required supplementary information (RSI)	Conduct limited procedures (inquiries and comparisons)
Basic financial statements	Audited	Render an opinion on fair presentation
General fund budgetary comparison, pension, and OPEB information	Required supplementary information (RSI)	Conduct limited procedures (inquiries and comparisons)
Combining and individual fund statements, other budgetary comparisons, and required TEA schedules	Other supplementary information (OSI)	Render an opinion on fair presentation in relation to the basic financial statements

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THE AUDIT PROCESS



PURPOSE OF THE AUDIT – THE OPINION ON THE REPORT



AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Clean Report



- Unmodified or “Clean” Opinion
- Audit conducted in accordance with Generally Accepted Auditing Standards and *Government Auditing Standards*
- Pages 3-5 the Annual Financial Report

AUDITOR'S REPORT ON INTERNAL CONTROL AND COMPLIANCE

Clean Report



- Internal control over financial reporting
 - No material weakness identified
 - No significant deficiencies identified
- No instances of noncompliance material to the financial statements were noted
- Pages 106 – 107 of the Annual Financial Report

FEDERAL SINGLE AUDIT MAJOR PROGRAMS FISCAL YEAR 2024 AND PRIOR TWO FISCAL YEARS

2024

Expenditures:
\$4.5M

Major Programs:
ESSER

Coverage:
31%

2023

Expenditures:
\$5.3M

Major Programs:
Special Ed. Cluster
ESSER

Coverage:
80%

2022

Expenditures:
\$5.6M

Major Programs:
Child Nutrition Cluster
ESSER

Coverage:
68%

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FEDERAL SINGLE AUDIT REPORT

Clean Report



- Unmodified opinion on compliance over each major federal program
- No internal control findings related to each major program
- Pages 108 - 110 of the Annual Financial Report

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATEMENT OF NET POSITION (P. 17)

	6/30/2023	6/30/2024	\$ Change	% Change
Total Assets (in millions)	\$ 422.6	\$ 549.1	\$ 126.5	30%
Def Outflows (in millions)	28.8	20.5	(8.3)	(29%)
Total Liabilities (in millions)	333.9	431.5	97.6	29%
Def Inflows (in millions)	22.1	22.2	0.1	0.5%
Net Position (in millions)	95.4	115.9	20.5	21%

GOVERNMENT-WIDE FINANCIAL STATEMENTS

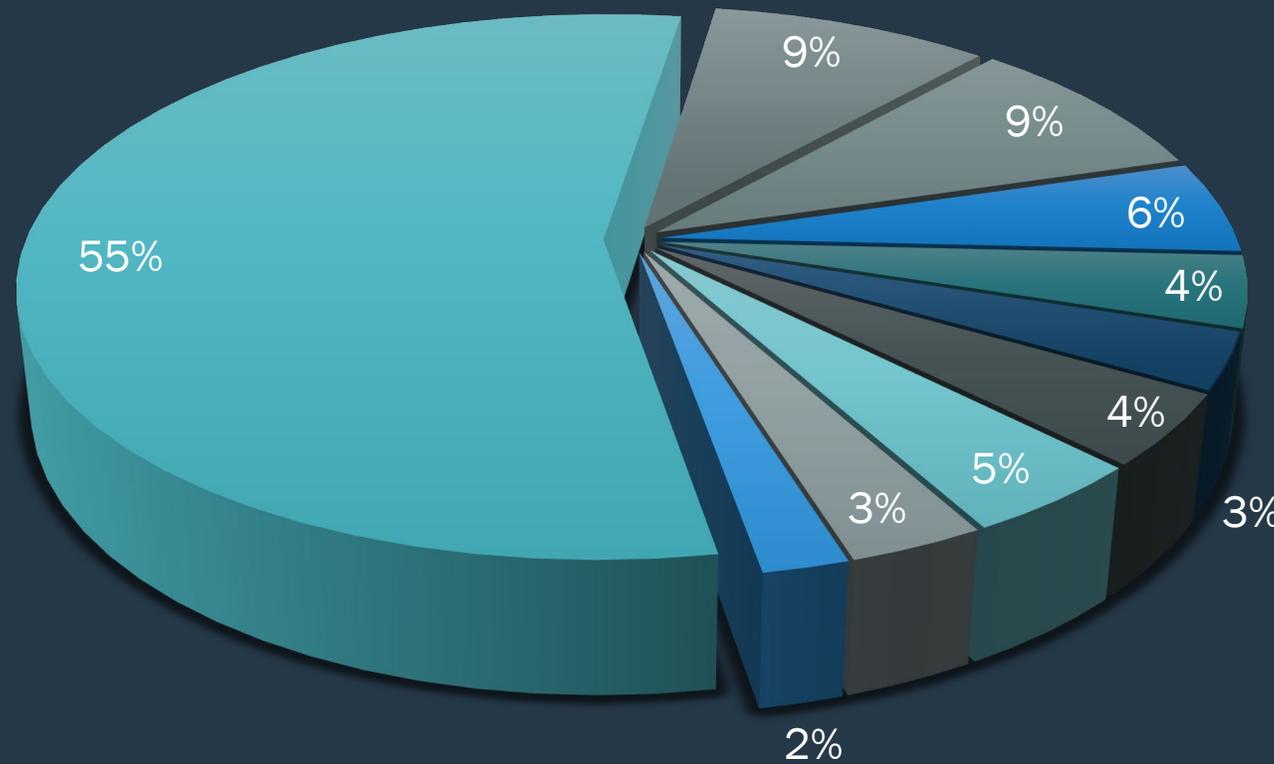
STATEMENT OF ACTIVITIES (P. 18-19)

	FY 2023	FY 2024	\$ Change	% Change
Program Revenue (in millions)	\$ 17.8	\$ 18.3	\$ 0.5	3%
General Revenue (in millions)	135.3	130.2	(5.1)	(4%)
Total Revenue	153.1	148.5	(4.6)	(3%)
Expenses (in millions)	130.4	128.0	(2.4)	(2%)
Change in Net Position (in millions)	22.7	20.5	(2.2)	(10%)

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GENERAL FUND EXPENDITURES (IN MILLIONS) (P. 24)

2024 EXPENDITURES \$96.0
 2023 EXPENDITURES \$105.7M



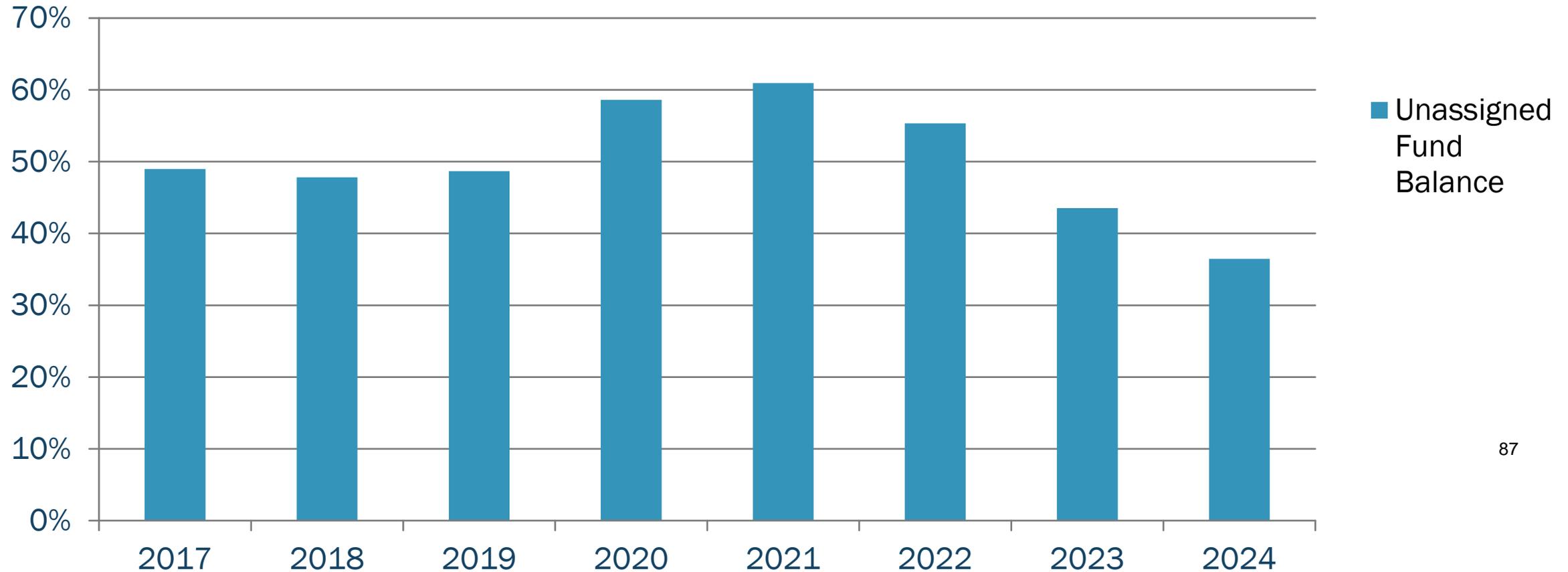
- Instruction and related services (\$53.0)
- Contracted instructional services (\$8.8)
- Plant, maintenance and operations (\$8.4)
- Instructional and school leadership (\$5.2)
- Student support services (\$4.0)
- Security, monitoring and data processing services (\$3.2)
- Student transportation (\$4.1)
- General administration (\$4.2)
- Extracurricular activities (\$3.1)
- Other (\$2.0)

**FY 2023
BUDGET TO ACTUAL –
GENERAL FUND (P. 68)**

- 2023-2024 revenues of \$93.9M were less than final budgeted revenues by \$2.2M
- 2023-2024 expenditures of \$96.0M were less than final budgeted expenditures by \$11.2M
- Fund balance decreased \$1.0M and balance at June 30, 2024 of \$49.1M
 - Nonspendable fund balance totaled \$0.6M (\$590K)
 - Assigned fund balance totaled \$13.5M
 - Unassigned fund balance totaled \$35.0M

FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

GENERAL FUND



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NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM AND DEBT SERVICE FUND (PP. 99, 100)



National School Breakfast and Lunch Program

- 2023-2024 revenues of \$4.2M were less than final budgeted revenues by \$0.2K (\$171K)
- 2023-2024 expenditures of \$4.3M were less than final budgeted expenditures by \$0.5K (\$523K)
- Fund balance decreased by (\$0.1K) (\$128K)
- Ending fund balance was \$1.4M

Debt Service Fund

- 2023-2024 revenues of \$39.7M were less than final budgeted revenues by \$1.3M
- 2023-2024 expenditures of \$27.6M were less than final budgeted expenditures by \$1.7M
- Fund balance increased by \$12.7M
- Ending fund balance was \$35.8M

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REQUIRED COMMUNICATIONS

Significant Accounting Policies

- The District's accounting policies and methods are appropriate and in accordance with industry standards.

Accounting Estimates

- The preparation of the financial statements requires that certain estimates and judgments be made by management. These judgments and estimates include:
 - State Aid
- We concluded that management has a reasonable basis for significant judgments and estimates that impact the financial statements.

REQUIRED COMMUNICATIONS

Difficulties Encountered in Performing the Audit

- We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected or Uncorrected Misstatements

- There were no material misstatements that were identified by us that required management's correction.

Disagreements with Management

- We had no disagreements with management over the application of accounting principles or management's judgments about accounting estimates.

REQUIRED COMMUNICATIONS

Management Representations

- We have requested certain representations from management.

Consultation with Other Accountants

- We are not aware of any situations in which management consulted with other accountants on accounting or financial reporting matters.

Major Issues Discussed with Management Prior to Retention

- We discussed the application of accounting principles and auditing standards, however, our responses were not a condition to our retention.

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QUESTIONS?



**DRIPPING SPRINGS
INDEPENDENT SCHOOL DISTRICT**

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2024

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

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DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

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CERTIFICATE OF THE BOARD

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

Name of School District

Hays

County

105-904

Co. - Dist. No.

We, the undersigned, certify that the attached Annual Financial Report of the Dripping Springs Independent School District for the year ended June 30, 2024, was reviewed and approved at a meeting of the Board of Trustees of the Dripping Springs Independent School District on October 23, 2024.

Board Secretary

Board President



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Dripping Springs Independent School District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Dripping Springs Independent School District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management’s discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The combining and individual nonmajor fund financial statements, required Texas Education Agency (TEA) schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

To the Board of Trustees
Dripping Springs Independent School District

The combining and individual nonmajor fund financial statements, required TEA schedules, and schedule of expenditures of federal awards are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, required TEA schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Schedule L-1 but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Austin, Texas
October 23, 2024



DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Dripping Springs Independent School District (the District), we offer readers of the accompanying report this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024. In reviewing this report, readers should be mindful that it is often necessary for management to make and use estimates in the preparation of financial statements. Examples of the use of such estimates may be found in amounts reported for depreciation, investment fair values, net taxes receivable, net pension liability, and net other postemployment benefits liability.

Financial Highlights

- Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at year-end by \$115,881,118 (net position). Of this amount, \$14,488,741 (unrestricted net position) is available to meet the District's ongoing obligations to students and creditors in subsequent years.
- The District's total net position increased by \$20,502,774 from current operations.
- As of the close of the year, the District's governmental funds had combined ending fund balances of \$166,370,212, an increase of \$83,538,583 as compared to the preceding year.
- At the end of the year, unassigned fund balance of the general fund was \$35,004,121, or approximately 36 percent of the year's total general fund expenditures.
- The District's total bonded debt increased by \$71,559,714 (25.9 percent) during the year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains required supplementary information, supplementary information, and other information in addition to the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector enterprise.

The *Statement of Net Position* (Exhibit A-1) presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as an indicator of how the financial position of the District is changing.

The *Statement of Activities* (Exhibit B-1) presents information showing how the District's net position changed during the year. Changes in net position are reported upon occurrence of the underlying event giving rise to the change, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some transactions that will not result in cash flows until future fiscal periods (e.g., uncollected taxes).

The government-wide financial operations (*governmental activities*) of the District are principally supported by taxes, intergovernmental revenues, and charges for services. The governmental activities of the District include *Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Health Services, Student Transportation, Food Services, Cocurricular/Extracurricular Activities, General Administration, Plant Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Interest on Long-term Debt, Issuance Costs and Fees, Facilities Repair and Maintenance, Contracted Instructional Services Between Schools, and Other Intergovernmental Charges*.

The business-type activities include *Day Care, Community Services, School Store, and District Spirit Store*.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The government-wide financial statements can be found as noted in the table of contents of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, as do other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of cash resources*, as well as on *balances of cash resources* available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

Because the focus of governmental funds financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term effect of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintained approximately thirty-three individual governmental funds during the year. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and capital projects funds, which are considered to be major funds. Data from the other thirty funds are combined into a single, aggregated presentation titled *total nonmajor funds*.

The District adopts an annual revenue and appropriations budget for its general fund. Subsequent to adoption, amendments approved by the governing body are reflected in a revised budget. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements are noted in the table of contents of this report.

Proprietary Fund. The District maintains one type of propriety fund. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The District uses enterprise funds to account for its Day Care, Community Services, School Store, and District Spirit Store.

Proprietary funds provide essentially the same type of information as the government-wide financial statements, only in more detail. Individual fund data for the enterprise funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements are noted in the table of contents of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of students and student organizations. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs and activities. A statement of fiduciary net position and statement of changes in fiduciary net position are presented for fiduciary funds, as noted in the table of contents of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements are noted in the table of contents of this report.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Other Information. In addition to the basic financial statements and accompanying notes, this report presents required supplementary information and supplementary and other information, including schedules required by the Texas Education Agency. Such information is noted in the table of contents of this report.

Government-wide Financial Analysis

As mentioned earlier, net position may, over time, serve as an indicator of a District's changing financial position. At the close of the District's most recent fiscal year, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$115,881,118, an increase of \$20,502,774 over the preceding year from current operations.

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 207,153,637	\$ 104,653,134	\$ 1,055,170	\$ 942,458	\$ 208,208,807	\$ 105,595,592
Capital assets, net	340,850,276	316,962,806	-	-	340,850,276	316,962,806
Total Assets	548,003,913	421,615,940	1,055,170	942,458	549,059,083	422,558,398
Total Deferred Outflows of Resources	20,552,786	28,812,520	-	-	20,552,786	28,812,520
Other liabilities	43,260,432	23,293,470	678,022	724,636	43,938,454	24,018,106
Long-term liabilities	387,607,875	309,845,717	-	-	387,607,875	309,845,717
Total Liabilities	430,868,307	333,139,187	678,022	724,636	431,546,329	333,863,823
Total Deferred Inflows of Resources	22,184,422	22,128,751	-	-	22,184,422	22,128,751
Net Position						
Net investment in capital assets	68,705,819	61,943,679	-	-	68,705,819	61,943,679
Restricted	32,686,558	21,800,248	-	-	32,686,558	21,800,248
Unrestricted	14,111,593	11,416,595	377,148	217,822	14,488,741	11,634,417
Total Net Position	\$ 115,503,970	\$ 95,160,522	\$ 377,148	\$ 217,822	\$ 115,881,118	\$ 95,378,344

The excess of assets/deferred outflows of resources over liabilities/deferred inflows of resources reported on the government-wide *Statement of Net Position* of \$115,881,118 at June 30, 2024 results from several factors, including an increase in capital assets as well as an increase in property tax revenue, net of recapture, and operating grants and contributions.

The largest portion of the District's net position is net investment in capital assets. Investment in capital assets (e.g., land and improvements, buildings and improvements, furniture and equipment, and construction in progress), less any related debt used to acquire those assets that are still outstanding represents approximately 59 percent of the District's net position. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Net position of \$32,686,558, which represents approximately 28 percent of total net position, is restricted for future debt service and grant expenditures.

Unrestricted net position of \$14,488,741 may be used to meet future obligations to students and creditors. At the end of the current fiscal year, the District is able to report positive balances in all categories of net position for governmental and business-type activities.

Governmental Activities. Governmental activities increased the District's net position by \$20,343,448 from current operations. Key elements of this change may be determined from the table below.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Dripping Springs Independent School District's Changes in Net Position

	Governmental Activities		Business- type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program Revenues:						
Charges for services	\$ 8,042,233	\$ 8,338,537	\$ 3,737,038	\$ 3,021,031	\$ 11,779,271	\$ 11,359,568
Operating grants & contributions	6,562,815	6,495,307	-	-	6,562,815	6,495,307
General Revenues:						
Property taxes	78,623,625	89,675,072	-	-	78,623,625	89,675,072
Property taxes, levied for debt service	36,357,402	33,280,838	-	-	36,357,402	33,280,838
Grants and contributions not restricted to specific programs	7,297,578	8,189,672	-	-	7,297,578	8,189,672
Investment earnings	7,926,733	4,117,040	1,294	618	7,928,027	4,117,658
Miscellaneous	-	8,543	-	-	-	8,543
Total Revenues	144,810,386	150,105,009	3,738,332	3,021,649	148,548,718	153,126,658
Expenses						
Instruction	56,584,670	53,177,831	-	-	56,584,670	53,177,831
Instructional resources and media services	1,185,908	1,069,725	-	-	1,185,908	1,069,725
Curriculum and staff development	2,213,641	2,222,009	-	-	2,213,641	2,222,009
Instructional leadership	1,652,199	1,305,206	-	-	1,652,199	1,305,206
School leadership	4,349,404	4,044,762	-	-	4,349,404	4,044,762
Guidance, counseling, and evaluation services	4,210,969	3,463,571	-	-	4,210,969	3,463,571
Health services	1,043,284	1,004,789	-	-	1,043,284	1,004,789
Student transportation	4,369,456	3,173,573	-	-	4,369,456	3,173,573
Food service	4,598,952	3,759,429	-	-	4,598,952	3,759,429
Extracurricular activities	4,117,406	3,985,450	-	-	4,117,406	3,985,450
General administration	4,495,386	4,075,852	-	-	4,495,386	4,075,852
Plant, maintenance and operations	9,328,908	9,419,586	-	-	9,328,908	9,419,586
Security and monitoring services	1,134,335	520,544	-	-	1,134,335	520,544
Data processing services	2,178,433	1,940,916	-	-	2,178,433	1,940,916
Community services	186,535	41,104	-	-	186,535	41,104
Interest and fiscal charges for long term debt	12,058,724	8,493,514	-	-	12,058,724	8,493,514
Debt issuance costs and fees	1,391,835	171,886	-	-	1,391,835	171,886
Facilities acquisition and construction	83,363	706,081	-	-	83,363	706,081
Contracted instructional services between schools	8,823,666	24,359,963	-	-	8,823,666	24,359,963
Other intergovernmental charges	868,059	782,597	-	-	868,059	782,597
Day care	-	-	730,833	676,777	730,833	676,777
Community services	-	-	2,383,897	1,959,763	2,383,897	1,959,763
School store	-	-	54,514	48,204	54,514	48,204
Communications department	-	-	1,567	-	1,567	-
Total Expenses	124,875,133	127,718,388	3,170,811	2,684,744	128,045,944	130,403,132
Increase (Decrease) in Net Position	19,935,253	22,386,621	567,521	336,905	20,502,774	22,723,526
Transfers	408,195	345,576	(408,195)	(345,576)	-	-
Change in net position	20,343,448	22,732,197	159,326	(8,671)	20,502,774	22,723,526
Beginning Net Position	95,160,522	72,428,325	217,822	226,493	95,378,344	72,654,818
Ending Net Position	\$ 115,503,970	\$ 95,160,522	\$ 377,148	\$ 217,822	\$ 115,881,118	\$ 95,378,344

The increase in net position resulted primarily from an increase in investment earnings and a decrease in recapture payment to the state.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Revenues were generated primarily from two sources. Property taxes of \$114,981,027 represent approximately 79 percent of total revenues while grants and contributions (including those not restricted for program-specific use as well as for general operations, totaling \$13,860,393), represent approximately 10 percent of total revenues. The remaining 11 percent is generated from investment earnings, charges for services and miscellaneous revenues.

The primary functional expenses of the District are *Instruction* at \$56,584,670, which represents approximately 45 percent of total expenses, *Plant Maintenance and Operations* at \$9,328,908 (approximately 7 percent), *Contracted Instructional Services Between Schools* at \$8,823,666 (approximately 7 percent), and *Interest on Long-term Debt* of \$12,058,724 (approximately 10 percent), while all remaining expense categories are individually 4 percent or less of total expenses.

Business-type Activities. Business-type activities increased the District's net position by \$159,326. Revenues increased by \$716,683 or approximately 24 percent, primarily due to the increase in participation in community education services and the increase of employee participation in the daycare. Expenditures increased by \$486,067, or approximately 18 percent.

Financial Analysis of the Government's Funds

As mentioned earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. At the end of the fiscal year, the District's governmental funds had combined ending fund balances of \$166,370,212, an increase of \$83,538,583 from the preceding year. Comments as to each individual major fund's change in fund balance follows.

The general fund is the primary operating fund of the District. At year-end, unassigned fund balance of the general fund was \$35,004,121, while total fund balance was \$49,101,149. To evaluate the general fund's liquidity, it may be helpful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 36 percent of total general fund expenditures, while total fund balance represents approximately 51 percent of that same total. The fund balance of the general fund decreased \$1,040,550 during the year, primarily due to the decrease in local and intermediate sources of revenue and state program revenues.

The debt service fund ended the year with a total fund balance of \$35,808,285, all of which is restricted for the payment of principal and interest on debt. The debt service fund balance increased \$12,716,190 during the year, due to both an increase in property tax revenue and a decrease in debt payments.

The capital projects fund has a total fund balance of \$78,964,473. The net increase in fund balance during the current year in the capital projects fund was \$72,064,494 due to the issuance of the Series 2023 Unlimited Tax School Building Bonds.

Governmental funds financial statements may be found by referring to the table of contents.

Proprietary Funds. The District's proprietary fund financial statements provided the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of these funds have already been addressed in the discussion of the District's business-type activities.

General Fund Budgetary Highlights

The District amends the budget as needed throughout the year. The final budgeted expenditures decreased by \$15,650,761 primarily due to the decrease in contracted instructional services in the current year due to a decrease in recapture payment made to the state.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Long-term Liabilities

Capital Assets. The District's investment in capital assets for its governmental activities and business-type activities as of June 30, 2024 was \$340,850,276 (net of accumulated depreciation/amortization). This investment in capital assets includes land, buildings and improvements, furniture and equipment, intangibles, construction in progress, right-to-use lease assets, and SBITA assets. The increase in investment in capital assets net of depreciation/amortization for the current fiscal year was \$23,887,470.

Dripping Springs Independent School District's Capital Assets
(net of depreciation/amortization)

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 11,197,494	\$ 11,197,494	\$ -	\$ -	\$ 11,197,494	\$ 11,197,494
Buildings & improvements	292,396,961	288,353,328	-	-	292,396,961	288,353,328
Furniture & equipment	5,660,760	6,472,203	-	-	5,660,760	6,472,203
Intangibles	263,330	283,330	-	-	263,330	283,330
Construction in progress	30,436,227	10,233,941	-	-	30,436,227	10,233,941
Right-to-use lease assets	283,669	154,051	-	-	283,669	154,051
SBITA assets	611,835	268,459	-	-	611,835	268,459
Net Capital Assets	\$ 340,850,276	\$ 316,962,806	\$ -	\$ -	\$ 340,850,276	\$ 316,962,806

Additional information on the District's capital assets can be found in the notes to the financial statements as per the table of contents of this report.

Long-term Liabilities. At year-end, the District had the following long-term liabilities:

Dripping Springs Independent School District's Outstanding Long-term Liabilities

	Governmental Activities					
	2024		2023		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
General obligation bonds	\$ 347,449,638	89.6%	\$ 275,889,924	89.0%	\$ 71,559,714	25.9%
Notes payable	251,182	0.1%	376,772	0.1%	(125,590)	-33.3%
Lease liabilities	287,507	0.1%	160,386	0.1%	127,121	79.3%
SBITA liabilities	513,774	0.1%	270,052	0.1%	243,722	90.3%
Arbitrage liability	1,246,670	0.3%	-	0.0%	1,246,670	100.0%
Net pension liability	25,751,561	6.6%	20,532,909	6.6%	5,218,652	25.4%
Net OPEB liability	12,107,543	3.1%	12,615,674	4.1%	(508,131)	-4.0%
Totals	\$ 387,607,875	100.0%	\$ 309,845,717	100.0%	\$ 77,762,158	

The District's total bonded debt increased by \$71,559,714 (25.9 percent) during the current fiscal year, which resulted primarily from the issuance of the Unlimited Tax School Building Bonds totaling \$95.1 million. The debt is supported by the full faith and credit of the District, as further guaranteed by the Permanent School Fund of the State of Texas. State statutes do not limit the tax rate or amount of local tax support of school districts' bonded indebtedness. However, approval of the Attorney General of the State of Texas is required prior to the sale of bonds.

Additional information on the District's long-term debt can be found in Note 8 in the notes to the financial statements as per the table of contents of this report.

Additional information on the District's net pension liability can be found in Note 10 to the financial statements as indicated in the table of contents of this report.

Additional information on the District's OPEB liability can be found in Note 11 to the financial statements as indicated in the table of contents of this report.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Economic Factors and Next Year's Budgets and Rates

- School year 2024-2025 student enrollment is projected at 8,900, compared to 8,538 from 2023-2024.
- District staff totals 1,149 employees in 2024-2025, of which 575 are teachers and 151 are teacher aides and administrative professionals.
- The District maintains 8 campuses for student instruction.
- Property values (net taxable) of the District increased 4.36% for the 2024-2025 year.
- A maintenance and operations tax rate of \$0.7552 and a debt service rate of \$0.3500, for a total rate of \$1.1052, was adopted for 2024-2025.

The 2024-2025 general operating budget was adopted on June 24, 2024 following the culmination of months of planning and work to present a plan that provides the resources necessary to support the district's mission while maintaining accountability to its stakeholders. The General Fund Operating budget included revenues of \$97,436,143 and expenditures of \$100,393,601 resulting in an overall deficit of \$2,957,458 (before transfers in/out). The budget was prepared to support 8,900 students, which represents 4.07% growth over 2023-2024 PEIMS enrollment numbers, and a total tax rate of \$1.1052. It is important to note that revenues were based on a lower enrollment of 8,308 to provide a more conservative budget.

Revenues were prepared under the following assumptions:

- Student enrollment of 8,900/average daily attendance of 8,308
- A Tier 1 MCR of \$0.6192
- 8 Golden pennies
- 5.83 Copper pennies
- Conservative estimates for other local revenues

Expenditure budgets include:

- 1% salary increase for teachers, auxiliary, clerical staff and all other staff
- 7 teacher contingency positions
- Funding for utilities, band instruments, and technology lease payments out of fund balance commitments

The 88th legislative session included the passage of SB 2, which provided additional compression of the maximum compressed rate (MCR), further adjustments to frozen levies, and increased the homestead exemption from \$40,000 to \$100,000. The 88th legislative session ended May 31, 2023; however, there were four special sessions called by Governor Abbot. The last session ended on December 5, 2023 with the two chambers unable to agree on legislation related to vouchers, school finance, teacher pay, school safety, or accountability. The session ended with no additional funding for school districts included, even though the legislature had billions in surplus.

- Basic allotment remains \$6,160 per student, and has not increased since 2019
- The guaranteed yield increased, as statutorily required, from \$126.21 to \$129.52
- State homestead exemption increased from \$40,000 to \$100,000, effective tax year 2023
- 1 armed security officer per campus/panic alert device in every classroom
 - Increase of \$10 per ADA and \$15,000 per campus to implement safety measures
 - Additional funding is insufficient to cover the cost of an armed security officer

Due to the lack of school funding, the district took the following action in order to prepare and recommend a budget that falls within the 2% budget parameter outlined in Board policy:

- Identified revenue increases
- Reduced positions, reallocated positions and froze positions
- Reduced campus and department operating budgets
- Utilized fund balance for a portion of utilities (one year only)

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Economic Factors and Next Year's Budgets and Rates (continued)

Projections for 2025-2026 reflect a deficit budget that exceeds the 2% budget parameter. The 89th legislative session begins January 14, 2025 and ends June 2, 2025. The timeline required to adopt the budget does not allow the district sufficient notice to prepare if the legislature continues to exclude additional funding for school districts. Therefore, the district will begin its budget process for 2025-2026 in early fall to identify and prioritize potential reductions.

The Debt Service budget included revenues of \$40,495,105 and expenditures of \$18,460,588 resulting in a surplus of \$22,034,514. The surplus will be utilized to defease outstanding debt resulting in significant savings to the District.

The Child Nutrition budget included revenues of \$4,402,428 and expenditures of \$4,828,903 resulting in an operating deficit of \$426,475. The Child Nutrition fund ended 2023-2024 with excess fund balance according to the Texas Department of Agriculture standards. Therefore, deficit spending will be required to reduce the fund balance. Planned expenditures for replacement kitchen equipment will further reduce the fund balance to allowable levels.

Requests for Information

This financial report is intended to provide a general overview of the District's finances for those with an interest in this information. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Deputy Superintendent for Finance and Operations, Dripping Springs Independent School District, 300 Sportsplex Dr., Dripping Springs, Texas 78620.

BASIC FINANCIAL STATEMENTS



DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

STATEMENT OF NET POSITION

June 30, 2024

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
Assets				
1110	Cash and temporary investments	\$ 199,195,030	\$ 1,097,460	\$ 200,292,490
1225	Property taxes receivables	3,603,476	-	3,603,476
1230	Allowance for uncollectable taxes	(720,695)	-	(720,695)
1240	Due from other governments	2,860,423	-	2,860,423
1250	Accrued interest	1,370,567	-	1,370,567
1260	Internal balances	44,223	(44,223)	-
1290	Other receivables, net	167,500	-	167,500
1300	Inventories	462,024	1,933	463,957
1410	Prepaid items	171,089	-	171,089
Capital assets not subject to depreciation/amortization:				
1510	Land	11,197,494	-	11,197,494
1580	Construction in progress	30,436,227	-	30,436,227
Capital assets net of depreciation/amortization:				
1520	Buildings and improvements, net	292,396,961	-	292,396,961
1530	Furniture and equipment, net	5,660,760	-	5,660,760
1540	Intangibles, net	263,330	-	263,330
1553	SBITA assets, net	611,835	-	611,835
1559	Right to use leased assets, equipment, net	283,669	-	283,669
1000	Total Assets	548,003,913	1,055,170	549,059,083
Deferred Outflows of Resources				
	Deferred outflows - pension	11,813,692	-	11,813,692
	Deferred outflows - OPEB	8,739,094	-	8,739,094
1700	Total Deferred Outflows of Resources	20,552,786	-	20,552,786
Liabilities				
2110	Accounts payable	19,774,923	44,002	19,818,925
2140	Interest payable	5,359,787	-	5,359,787
2150	Payroll deductions and withholdings	713,988	8,431	722,419
2160	Accrued wages payable	8,014,512	88,273	8,102,785
2180	Due to other governments	9,162,772	-	9,162,772
2190	Due to student groups	155	-	155
2300	Unearned revenue	234,295	537,316	771,611
Noncurrent Liabilities:				
2501	Due within one year: Bonds, claims	4,611,512	-	4,611,512
Due in more than one year:				
2502	Bonds, claims	345,137,259	-	345,137,259
2540	Net pension liability	25,751,561	-	25,751,561
2545	Net OPEB liability	12,107,543	-	12,107,543
2000	Total Liabilities	430,868,307	678,022	431,546,329
Deferred Inflows of Resources				
	Deferred charge on refunding	2,606,829	-	2,606,829
	Deferred inflows - pension	1,633,450	-	1,633,450
	Deferred inflows - OPEB	17,944,143	-	17,944,143
2600	Total Deferred Inflows of Resources	22,184,422	-	22,184,422
Net Position				
3200	Net investment in capital assets	68,705,819	-	68,705,819
Restricted for:				
3820	Federal and state programs	1,557,408	-	1,557,408
3850	Debt service	31,129,150	-	31,129,150
3900	Unrestricted	14,111,593	377,148	14,488,741
3000	Total Net Position	\$ 115,503,970	\$ 377,148	\$ 115,881,118

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Exhibit B-1
Page 1 of 2

Data Control Codes	Functions/Programs	Expenses	Program Revenues	
			Charges for Services	Operating Grants and Contributions
Governmental Activities:				
11	Instruction	\$ 56,584,670	\$ 2,389,943	\$ 2,636,912
12	Instructional resources & media service	1,185,908	29,517	-
13	Curriculum and staff development	2,213,641	24,409	585,996
21	Instructional leadership	1,652,199	-	469,256
23	School leadership	4,349,404	32,442	-
31	Guidance, counseling & evaluation	4,210,969	435,428	575,659
33	Health services	1,043,284	1,700	257,730
34	Student transportation	4,369,456	-	61,772
35	Food service	4,598,952	3,696,434	713,929
36	Extracurricular activities	4,117,406	1,050,934	-
41	General administration	4,495,386	14,001	796,195
51	Plant, maintenance and operations	9,328,908	199,104	412,944
52	Security and monitoring services	1,134,335	54,575	52,422
53	Data processing services	2,178,433	-	-
61	Community services	186,535	-	-
72	Interest and fiscal charges for long term debt	12,058,724	-	-
73	Debt issuance costs and fees	1,391,835	-	-
81	Facilities acquisition and construction	83,363	113,746	-
91	Contracted instructional services between schools	8,823,666	-	-
99	Other intergovernmental charges	868,059	-	-
TG	Total Governmental Activities	<u>124,875,133</u>	<u>8,042,233</u>	<u>6,562,815</u>
Business-type Activities				
01	Day care	730,833	563,465	-
02	Community services	2,383,897	3,099,592	-
03	School store	54,514	73,795	-
04	Communications department	1,567	186	-
TB	Total Business-type Activities	<u>3,170,811</u>	<u>3,737,038</u>	<u>-</u>
TP	Total Primary Government	<u>\$ 128,045,944</u>	<u>\$ 11,779,271</u>	<u>\$ 6,562,815</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

Exhibit B-1

Page 2 of 2

		<u>Net (Expense) Revenue and Changes in Net Position</u>		
Data Control Codes	Functions/Programs	Governmental Activities	Business-type Activities	Total
Governmental Activities:				
11	Instruction	\$ (51,557,815)	\$ -	\$ (51,557,815)
12	Instructional resources & media service	(1,156,391)	-	(1,156,391)
13	Curriculum and staff development	(1,603,236)	-	(1,603,236)
21	Instructional leadership	(1,182,943)	-	(1,182,943)
23	School leadership	(4,316,962)	-	(4,316,962)
31	Guidance, counseling & evaluation	(3,199,882)	-	(3,199,882)
33	Health services	(783,854)	-	(783,854)
34	Student transportation	(4,307,684)	-	(4,307,684)
35	Food service	(188,589)	-	(188,589)
36	Extracurricular activities	(3,066,472)	-	(3,066,472)
41	General administration	(3,685,190)	-	(3,685,190)
51	Plant, maintenance and operations	(8,716,860)	-	(8,716,860)
52	Security and monitoring services	(1,027,338)	-	(1,027,338)
53	Data processing services	(2,178,433)	-	(2,178,433)
61	Community services	(186,535)	-	(186,535)
72	Interest and fiscal charges for long term debt	(12,058,724)	-	(12,058,724)
73	Debt issuance costs and fees	(1,391,835)	-	(1,391,835)
81	Facilities acquisition and construction	30,383	-	30,383
91	Contracted instructional services between schools	(8,823,666)	-	(8,823,666)
99	Other intergovernmental charges	(868,059)	-	(868,059)
TG	Total Governmental Activities	<u>(110,270,085)</u>	<u>-</u>	<u>(110,270,085)</u>
Business-type Activities				
01	Day care	-	(167,368)	(167,368)
02	Community services	-	715,695	715,695
03	School store	-	19,281	19,281
04	Other Business-type Activities	-	(1,381)	(1,381)
TB	Total Business-type Activities	<u>-</u>	<u>566,227</u>	<u>566,227</u>
TP	Total Primary Government	<u>(110,270,085)</u>	<u>566,227</u>	<u>(109,703,858)</u>
General Revenues:				
Taxes:				
MT	Property taxes, levied for general purposes	78,623,625	-	78,623,625
DT	Property taxes, levied for debt service	36,357,402	-	36,357,402
SF	State-aid formula grants - unrestricted	7,297,578	-	7,297,578
IE	Investment earnings	7,926,733	1,294	7,928,027
FR	Transfers	408,195	(408,195)	-
TR	Total General Revenues	<u>130,613,533</u>	<u>(406,901)</u>	<u>130,206,632</u>
CN	Change in net position	20,343,448	159,326	20,502,774
NB	Net Position - Beginning	<u>95,160,522</u>	<u>217,822</u>	<u>95,378,344</u>
NE	Net Position - Ending	<u>\$ 115,503,970</u>	<u>\$ 377,148</u>	<u>\$ 115,881,118</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS
 June 30, 2024

Exhibit C-1

Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
Assets				
1110	Cash and cash equivalents	\$ 64,583,207	\$ 34,986,620	\$ 95,939,109
Receivables:				
1220	Property taxes receivables	2,548,911	1,054,565	-
1230	Allowance for uncollectible taxes (credit)	(509,782)	(210,913)	-
1240	Due from other governments	975,976	821,665	-
1250	Accrued interest	-	-	1,370,567
1260	Due from other funds	3,165,274	-	24,601
1290	Other receivables	-	-	-
1300	Inventories	421,626	-	-
1410	Prepaid items	168,144	-	-
1000	Total Assets	\$ 71,353,356	\$ 36,651,937	\$ 97,334,277
Liabilities, Deferred Inflows of Resources, and Fund Balance				
Liabilities:				
2110	Accounts payable	\$ 1,288,756	\$ -	\$ 18,369,804
2150	Payroll deduction and withholdings	676,650	-	-
2160	Accrued wages payable	7,601,415	-	-
2170	Due to other funds	1,505,557	-	-
2180	Payable to other governments	9,125,235	-	-
2190	Due to student and employee groups	155	-	-
2300	Unearned revenue	15,310	-	-
2000	Total Liabilities	20,213,078	-	18,369,804
Deferred Inflows of Resources				
	Unavailable Revenues - Property Taxes	2,039,129	843,652	-
2600	Total Deferred Inflows of Resources	2,039,129	843,652	-
Fund Balances:				
Nonspendable :				
3410	Inventories	421,626	-	-
3430	Prepaid items	168,144	-	-
Restricted:				
3450	Grants	-	-	-
3470	Capital acquisitions	-	-	78,964,473
3480	Debt service	-	35,808,285	-
Committed:				
3545	Other purposes	13,507,258	-	-
3600	Unassigned	35,004,121	-	-
3000	Total Fund Balances	49,101,149	35,808,285	78,964,473
4000	Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 71,353,356	\$ 36,651,937	\$ 97,334,277

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

**BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024**

Exhibit C-1

Page 2 of 2

Data Control Codes		Nonmajor Governmental Funds	Total Governmental Funds
Assets			
1110	Cash and cash equivalents	\$ 3,686,094	\$ 199,195,030
Receivables:			
1220	Property taxes receivables	-	3,603,476
1230	Allowance for uncollectible taxes (credit)	-	(720,695)
1240	Due from other governments	1,062,782	2,860,423
1250	Accrued interest	-	1,370,567
1260	Due from other funds	61,534	3,251,409
1290	Other receivables	167,500	167,500
1300	Inventories	40,398	462,024
1410	Prepaid items	2,945	171,089
1000	Total Assets	\$ 5,021,253	\$ 210,360,823
Liabilities, Deferred Inflows of Resources, and Fund Balance			
Liabilities:			
2110	Accounts payable	\$ 116,363	\$ 19,774,923
2150	Payroll deduction and withholdings	37,338	713,988
2160	Accrued wages payable	413,097	8,014,512
2170	Due to other funds	1,701,629	3,207,186
2180	Payable to other governments	37,537	9,162,772
2190	Due to student and employee groups	-	155
2300	Unearned revenue	218,984	234,294
2000	Total Liabilities	2,524,948	41,107,830
Deferred Inflows of Resources			
	Unavailable Revenues - Property Taxes	-	2,882,781
2600	Total Deferred Inflows of Resources	-	2,882,781
Fund Balances:			
Nonspendable :			
3410	Inventories	-	421,626
3430	Prepaid items	-	168,144
Restricted:			
3450	Grants	1,557,408	1,557,408
3470	Capital acquisitions	-	78,964,473
3480	Debt service	-	35,808,285
Committed:			
3545	Other purposes	938,897	14,446,155
3600	Unassigned	-	35,004,121
3000	Total Fund Balances	2,496,305	166,370,212
4000	Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,021,253	\$ 210,360,823



DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

Exhibit C-1R

RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO STATEMENT OF NET POSITION

June 30, 2024

<u>Data Control Codes</u>		
	Total Fund Balance, Governmental Funds	\$ 166,370,212
	Amounts reported for governmental activities in the statement of net position (A-1) are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Capital assets are reported at historical cost, net of accumulated depreciation and amortization.	340,850,276
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts).	2,882,780
3	Deferred charges on refunding	(2,606,829)
4	Deferred outflows - pension related	11,813,692
5	Deferred inflows - pension related	(1,633,450)
6	Deferred outflows - OPEB related	8,739,094
7	Deferred inflows - OPEB related	(17,944,143)
	Long- term liabilities, including bonds payable, notes payable and net pension and OPEB liability, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Liabilities at year- end related to such items consist of:	
8	General obligation bonds	(319,145,000)
9	Premiums on bonds payable	(28,304,638)
10	Accrued interest payable	(5,359,787)
11	Notes payable	(251,182)
12	Arbitrage liability	(1,246,670)
13	Lease liability	(287,507)
14	SBITA liability	(513,774)
15	Net pension liability	(25,751,561)
16	Net OPEB liability	(12,107,543)
19	Total Net Position - Governmental Activities	<u>\$ 115,503,970</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit C-2
Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
Revenues				
5700	Local, intermediate, and out-of-state	\$ 82,998,696	\$ 37,458,409	\$ 3,314,147
5800	State program revenues	10,031,745	2,279,472	412,944
5900	Federal program revenues	921,667	-	457,970
5020	Total Revenues	93,952,108	39,737,881	4,185,061
Expenditures				
Current:				
0011	Instruction	50,410,822	-	-
0012	Instruction resources and media services	1,052,714	-	-
0013	Curriculum and instructional staff development	1,506,437	-	-
0021	Instructional leadership	1,157,285	-	-
0023	School leadership	4,064,710	-	-
0031	Guidance, counseling and evaluation services	3,147,598	-	-
0033	Health services	894,954	-	-
0034	Student transportation	4,081,728	-	-
0035	Food services	5,581	-	69,840
0036	Extracurricular activities	3,080,628	-	-
0041	General administration	4,222,096	-	-
0051	Facilities maintenance and operations	8,419,972	-	159,208
0052	Security and monitoring services	967,396	-	364,077
0053	Data processing services	2,242,288	-	960,434
0061	Community services	176,165	-	-
Debt service:				
0071	Principal on long-term debt	390,005	17,290,000	-
0072	Interest on long-term debt	16,002	9,722,480	-
0073	Bond issuance costs and fees	-	561,125	830,710
Capital outlay:				
0081	Facilities acquisition and construction	494,363	-	30,564,034
Intergovernmental:				
0091	Contracted instructional services	8,823,666	-	-
0099	Payments to Appraisal District	868,059	-	-
6030	Total Expenditures	96,022,469	27,573,605	32,948,303
1100	Excess (deficiency) of revenues over (under) expenditures	(2,070,361)	12,164,276	(28,763,242)
Other Financing Sources (Uses)				
7901	Refunding bonds issued	-	68,190,000	-
7911	Issuance of bonds	-	-	95,100,000
7912	Sale of real or personal property	-	-	-
7913	Proceeds from leases/SBITAs	615,140	-	-
7915	Transfers in	1,199,403	-	-
7916	Premium on issuance of bonds	-	6,447,607	5,730,710
8911	Transfers out	(784,732)	-	(2,974)
8940	Payment to bond refunding escrow agent	-	(74,085,693)	-
7080	Total Other Financing Sources (Uses)	1,029,811	551,914	100,827,736
1200	Net change in fund balances	(1,040,550)	12,716,190	72,064,494
0100	Fund Balance - Beginning	50,141,699	23,092,095	6,899,979
3000	Fund Balance - Ending	\$ 49,101,149	\$ 35,808,285	\$ 78,964,473

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit C-2

Page 2 of 2

<u>Data Control Codes</u>		<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues			
5700	Local, intermediate, and out-of-state	\$ 6,335,628	\$ 130,106,880
5800	State program revenues	1,094,189	13,818,350
5900	Federal program revenues	3,812,610	5,192,247
5020	Total Revenues	<u>11,242,427</u>	<u>149,117,477</u>
Expenditures			
Current:			
0011	Instruction	3,779,786	54,190,608
0012	Instruction resources and media services	30,475	1,083,189
0013	Curriculum and instructional staff development	634,463	2,140,900
0021	Instructional leadership	471,222	1,628,507
0023	School leadership	33,495	4,098,205
0031	Guidance, counseling and evaluation services	947,342	4,094,940
0033	Health services	126,189	1,021,143
0034	Student transportation	65,067	4,146,795
0035	Food services	4,356,331	4,431,752
0036	Extracurricular activities	611,862	3,692,490
0041	General administration	163	4,222,259
0051	Facilities maintenance and operations	172,533	8,751,713
0052	Security and monitoring services	108,768	1,440,241
0053	Data processing services	-	3,202,722
0061	Community services	-	176,165
Debt service:			
0071	Principal on long-term debt	114,297	17,794,302
0072	Interest on long-term debt	5,461	9,743,943
0073	Bond issuance costs and fees	-	1,391,835
Capital outlay:			
0081	Facilities acquisition and construction	117,437	31,175,834
Intergovernmental:			
0091	Contracted instructional services	-	8,823,666
0099	Payments to Appraisal District	-	868,059
6030	Total Expenditures	<u>11,574,891</u>	<u>168,119,268</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>(332,464)</u>	<u>(19,001,791)</u>
Other Financing Sources (Uses)			
7901	Refunding bonds issued	-	68,190,000
7911	Issuance of bonds	-	95,100,000
7912	Sale of real or personal property		
7913	Proceeds from leases/SBITAs	134,415	749,555
7915	Transfers in	21,394	1,220,797
7916	Premium on issuance of bonds	-	12,178,317
8911	Transfers out	(24,896)	(812,602)
8940	Payment to bond refunding escrow agent	-	(74,085,693)
7080	Total Other Financing Sources (Uses)	<u>130,913</u>	<u>102,540,374</u>
1200	Net change in fund balances	(201,551)	83,538,583
0100	Fund Balance - Beginning	<u>2,697,856</u>	<u>82,831,629</u>
3000	Fund Balance - Ending	<u>\$ 2,496,305</u>	<u>\$ 166,370,212</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT*Exhibit C-2R***RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024**

Total Net Change In Fund Balances - Governmental Funds (Exhibit C- 1R)	\$ 83,538,583
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capitalized expenditures reclassified to assets	34,048,584
Depreciation and amortization expense taken to Statement of Activities	(10,161,114)

Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	843,113
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Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Proceeds from issuance on bonds	(163,290,000)
Payment to escrow agent	74,085,693
Premium on issuance of bonds	(12,178,317)
Proceeds from issuance of leases	(260,746)
Proceeds from issuance of SBITAs	(488,809)
Principal paid on bonds	17,290,000
Principal paid on notes	125,590
Principal paid on leases	133,625
Principal paid on SBITAs	245,087
Interest expense incurred on arbitrage	(1,246,670)

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Accrued interest on bonds payable	(1,848,155)
Amortization of bond premium	807,896
Amortization of deferred charge on refunding	(27,852)
Changes in net pension liabilities and related deferred outflows and inflows of resources	(2,945,145)
Changes in net OPEB liabilities and related deferred outflows and inflows of resources	1,672,085

Change In Net Position - Governmental Activities (Exhibit B- 1)	<u>\$ 20,343,448</u>
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DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

Exhibit D-1

	Nonmajor Enterprise Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 1,097,460
Receivables:	
Due from other funds	3,231
Inventories, at cost	1,933
Total Current Assets	<u>1,102,624</u>
Non-current Assets:	
Capital Assets:	
Furniture and equipment	15,831
Accumulated depreciation buildings, furniture, and equipment	<u>(15,831)</u>
Total Non-current Assets	<u>-</u>
Total Assets	<u>1,102,624</u>
Liabilities	
Current Liabilities:	
Accounts payable	44,002
Payroll deductions and withholdings payable	8,431
Accrued wages payable	88,273
Due to other funds	47,454
Unearned revenue	<u>537,316</u>
Total Current Liabilities	<u>725,476</u>
Total Liabilities	<u>725,476</u>
Net Position	
Unrestricted	<u>377,148</u>
Total Net Position	<u>\$ 377,148</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2024

Exhibit D-2

	Nonmajor Enterprise Funds
Operating Revenues	
Local and intermediate sources	\$ 3,737,038
Total Operating Revenues	<u>3,737,038</u>
Operating Expenses	
Payroll costs	2,308,268
Purchased and contracted services	732,008
Supplies and materials	76,196
Claims expense and other operating expenses	54,339
Total Operating Expenses	<u>3,170,811</u>
Operating Income	<u>566,227</u>
Non-Operating Revenues	
Investment earnings	1,294
Total Non-Operating Revenues	<u>1,294</u>
Income Before Transfers	<u>567,521</u>
Transfers	
Transfers in	245,118
Transfers out	(653,313)
Total Transfers	<u>(408,195)</u>
Change in Net Position	159,326
Net Position - Beginning	<u>217,822</u>
Net Position - Ending	<u>\$ 377,148</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2024

Exhibit D-3

	Nonmajor Enterprise Funds
Cash Flows from Operating Activities:	
Cash receipts from services provided	\$ 3,948,284
Cash payments to employees	(2,290,547)
Cash payments to suppliers for goods and services	(907,735)
Net Cash Provided by Operating Activities	<u>750,002</u>
 Cash Flows from Non-Capital Financing Activities:	
Cash payment from other funds	245,118
Cash payment to other funds	(653,313)
Net Cash Used by Non-Capital Financing Activities	<u>(408,195)</u>
 Cash Flows from Investing Activities:	
Interest on investments	1,294
Net Cash Provided by Investing Activities	<u>1,294</u>
 Net Change in Cash and Cash Equivalents	343,101
 Cash and Cash Equivalents at Beginning of Year	<u>754,359</u>
Cash and Cash Equivalents at End of Year	<u>\$ 1,097,460</u>
 Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	\$ 566,227
Change in Assets and Liabilities:	
Decrease (increase) in Due from Other Funds	257,263
Decrease (increase) in inventory	1,415
Increase (decrease) in Accounts payable	(54,840)
Increase (decrease) in Accrued Wages Payable	11,685
Increase (decrease) in Interfund Payables	(28,289)
Increase (decrease) in Payroll Deductions Payable	2,251
Increase (decrease) in unearned revenue	(5,710)
Net Cash Provided by Operating Activities	<u>\$ 750,002</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2024

Exhibit E-1

	<u>Private Purpose Trust Funds</u>	<u>Custodial Funds</u>
	<u>Scholarship Fund</u>	<u>Student Activity</u>
Assets		
Cash and cash equivalents	\$ 28,835	\$ 172,931
Other receivables	-	155
Total Assets	<u>\$ 28,835</u>	<u>\$ 173,086</u>
Liabilities		
Accounts payable	\$ -	\$ 79
Due to others	-	39
Total Liabilities	<u>\$ -</u>	<u>\$ 118</u>
Net Position		
Restricted for student scholarships and other activities	\$ 28,835	\$ -
Restricted for student activity	-	172,968
Total Net Position	<u>\$ 28,835</u>	<u>\$ 172,968</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION***For the Year Ended June 30, 2024**Exhibit E-2*

	Private Purpose Trust Funds	Custodial Funds
	<u>Scholarship Fund</u>	<u>Student Activity</u>
Additions		
Local and intermediate sources	\$ 1,839	\$ 243,675
Total Additions	<u>1,839</u>	<u>243,675</u>
Deductions		
Scholarships awarded	5,000	-
Payments for student activities	-	245,680
Total Deductions	<u>5,000</u>	<u>245,680</u>
Change in Net Position	(3,161)	(2,005)
Net Position - Beginning	<u>31,996</u>	<u>174,973</u>
Net Position - Ending	<u>\$ 28,835</u>	<u>\$ 172,968</u>



Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

The Dripping Springs Independent School District (the District) is governed by a seven-member Board of Trustees (the Board), which has governance responsibilities over all activities related to public elementary and secondary education within the District. Because members of the Board are elected by the public; have authority to make decisions; appoint management and significantly influence operations; and have primary accountability for fiscal matters; the District is not included in any other governmental reporting entity. There are no component units, entities for which the District is considered to be financially accountable, included within the reporting entity.

The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government (the District). All fiduciary activities are reported only in the fund financial statements. Governmental activities, which are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred as required under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Revenues from local sources consist primarily of property taxes. Property tax revenues are available for spending when collected, while revenues received from the State of Texas are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are both measurable and available.

Grant funds are considered earned to the extent of the expenditures made under the provisions of the grant. Most grant funds are received on a reimbursement basis. When grant funds are received in advance, they are recorded as unearned revenues until the related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding under the Foundation School Program. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service, and capital projects.

The *debt service fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The *capital projects fund* accounts for financial resources used for the acquisition or construction of major capital facilities and equipment purchases.

Additionally, the District reports the following fund types:

The *nonmajor special revenue funds* are used to account for the proceeds of specific revenue sources (other than those identified as a major fund) that are restricted or committed to expenditures for specific purposes.

The *enterprise funds* are proprietary funds used to account for the operations of the District's day care fund, community services fund, and school store.

Private purpose trust funds are used to account for resources legally held in trust under which principal and income benefit individuals, private organizations or other governments. The District's private-purpose trust funds represent scholarship funds being held in trust for students.

The *custodial fund* accounts for resources held in a custodial capacity by the District and consist of funds that are the property of students and others and cannot be used by the District in operations.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. Implementation of New Accounting Standards

GASB issued Statement No. 99, Omnibus 2022, in April 2022. This Statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The requirements of this statement had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The remaining requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

GASB issued Statement No. 100, Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62, in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

GASB issued Implementation Guide 2021-1, Implementation Guidance Update – 2021, in May 2021. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. The requirements of this Implementation Guide had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirement, an amendment to Question 7.9.8 in Implementation Guide 2015-1 effective for reporting periods beginning after June 15, 2023, requires governments to capitalize assets whose individual acquisition costs are less than the threshold for an individual asset if those assets in the aggregate are significant. The requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

GASB issued Implementation Guide 2023-1, Implementation Guidance Update – 2023, in June 2023. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. This Implementation Guide amends Implementation Guide No. 2019-3, Leases, Question 4.16, and Implementation Guide No. 2021-1, Implementation Guidance Update—2021, Question 4.13. The requirements of this Implementation Guide are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this Implementation Guide were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, investment pools, and short-term investments with original maturities of one year or less from the date of acquisition.

Investments with an original maturity greater than one year from date of purchase are stated at fair value based on quoted market prices as of year-end, except for nonparticipating interest-earning investment contracts which are reported at cost. Investments with an original maturity of less than one year are reported at amortized cost.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

F. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property tax receivables include unpaid property taxes at year-end and are shown net of an allowance for uncollectibles. Revenues from property taxes are recognized when levied to the extent they are available. The District considers property taxes as available when collected. However, not all outstanding property taxes are expected to be collected within one year of the date of the financial statements. Property values are determined by the Hays and Travis Central Appraisal Districts as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate thus creating the tax levy.

Property taxes for the current calendar year are levied on approximately October 1 of each year and are payable by January 31 of the following year. Property tax receivables are recorded as of the date levied. Unpaid taxes become delinquent on February 1 and a tax lien on real property is created as of July 1 of each year.

G. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Note 1 - Summary of Significant Accounting Policies (continued)

H. Capital Assets

As the District constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost (except for intangible right-to-use lease assets. See Note 5). The reported value excludes normal maintenance and repairs, which are amounts spent in relation to capital assets that do not increase the asset’s capacity or efficiency or increase its estimated useful life. Donated capital assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential on the date of the donation. Intangible assets follow the same capitalization policies as tangible capital assets and are reported with tangible assets in the appropriate capital asset class.

Land is not depreciated. The other tangible and intangible property, equipment, the right-to-use leased equipment, and infrastructure of the primary government are depreciated/amortized using the straight-line method over the following estimated useful lives:

Capital Assets Classes	Years
Building improvements	10-50
Furniture, fixtures, and equipment	5-20
Intangibles	20
Right-to-use lease equipment	3-5
SBITA Assets	2-4

I. Leases

The District is a lessee for noncancellable leases of buildings, furniture, and equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide and internal service fund financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Note 1 - Summary of Significant Accounting Policies (continued)

J. Subscription-Based Information Technology Arrangements

The District is under contracts for SBITA for various financial and educational software. The agreements/contracts are noncancellable and the District recognizes a SBITA liability and an intangible right-to-use SBITA asset in the government-wide financial statements. The District recognizes SBITA liabilities with an initial, individual value of \$5,000 or more.

At the commencement of the SBITA, the District initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) SBITA payments.

- The District uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability.

SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

K. Compensated Absences

The District has a policy that allows nonexempt employees to accrue vacation days, up to a maximum of fifteen vacation days, for which they can be compensated for at their current daily rate upon separation from or change of employment with the District. It is the District's policy to permit employees to accumulate earned but unused sick pay benefits. An employee who retires from employment with the District shall be eligible for reimbursement for local leave as long as the employee's retirement is voluntary, i.e., the employee is retiring under the Teacher Retirement System of Texas (TRS) and is not being discharged or nonrenewed. The employee shall be reimbursed for each day of local leave at a rate established by the Board. If the employee is reemployed with the District, days for which the employee received payment shall not be available to that employee. Per governmental accounting standards, a liability for these amounts is reported in governmental funds only if they have met the District's requirements and State's retirement eligibility requirements. A liability for such amounts is insignificant and has not been included in the financial statements.

L. Long-Term Obligations

In the government-wide financial statements, long-term debt and long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Premiums and discounts are presented as a component of liabilities while deferred charges on refundings are presented as deferred outflows of resources. Both items are deferred and amortized over the life of the related debt using the straight-line method. Long-term debt is reported net of the applicable premium or discount. Bond issuance costs are expensed in the year incurred.

Note 1 - Summary of Significant Accounting Policies (continued)

L. Long-Term Obligations (continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund.

M. Deferred Outflows/Inflows of Resources

Deferred outflows and inflows of resources are reported in the statement of financial position as described below:

A deferred outflow of resources is a consumption of a government's net assets (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

- *Deferred outflows relating to pension activities* – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results (1) changes in the District's proportional share of pension liabilities, (2) changes in actuarial assumptions; and (3) differences between expected and actual actuarial experiences. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- *Deferred outflows of resources for post-employment benefits* – Reported in the government wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of (1) changes in the District's proportional share of post-employment liabilities; (2) changes in actuarial assumptions; (3) differences between expected and actual actuarial experiences and (4) differences between projected and actual earnings on post-employment plan investments. The deferred outflows of resources related to post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net post-employment benefit liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with post-employment benefits through the post-employment benefit plan.

Note 1 - Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources (continued)

A *deferred inflow of resources* is an acquisition of a government's net assets (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

- *Deferred inflows of resources for unavailable revenues* – Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow or resources in the period that the amounts become available.
- *Deferred charge on refunding* - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- *Deferred inflows relating to pension activities* – Reported in the government-wide financial statement of net position, these deferred inflows result primarily from (1) changes in the District's proportional share of pension liabilities; (2) changes in actuarial assumptions; (3) differences between expected and actual actuarial experiences and (4) differences between projected and actual earnings on pension plan investments. The deferred inflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five year period. The remaining pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- *Deferred inflows of resources for post-employment benefits* – Reported in the government wide financial statement of net position, these deferred inflows result primarily from (1) changes in actuarial assumptions and (2) differences between expected and actual actuarial experiences. These post-employment related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with post-employment benefits through the post-employment benefit plan.

N. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities, and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

Note 1 - Summary of Significant Accounting Policies (continued)

P. Fund Balance

The fund balance in governmental funds has been classified as follows to describe the nature and relative strength of the spending constraints:

- **Nonspendable fund balance** – amounts that are not in spendable form or are required to be maintained intact. At June 30, 2024, the District’s nonspendable fund balance totaled \$589,770.
- **Restricted fund balance** – Amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.
- **Committed fund balance** – amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. The District has committed 100 percent of fund 461 Campus Activity Funds’ fund balance as well as for future expenditures related to the purchase of band equipment, school buses, technology, instructional materials, and property insurance.
- **Assigned fund balance** – amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official or body to which the Board of Trustees delegates the authority. The Board of Trustees has retained this authority. There is no amount of fund balance assigned at the end of the year.
- **Unassigned fund balance** – amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Trustees have provided otherwise in their commitment or assignment actions.

In the fund financial statements, certain governmental funds report restrictions of the entire fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Since the entire fund balance is restricted for these funds, all assets are in essence restricted for their specified purpose.

When the District incurs an expense for which it may use either restricted or unrestricted resources, it uses the restricted resources first unless unrestricted resources will have to be returned because they were not used.

Note 1 - Summary of Significant Accounting Policies (continued)

Q. Net Position

Net Position on the Statement of Net Position includes the following:

- *Net investment in capital assets* - this component of net position consists of capital assets, net accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt will be included in this component of net position.
- *Restricted for federal and state programs* - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets, which are restricted by federal and state granting agencies.
- *Restricted for debt service* - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. The assets arise from bond issuances which have constraints placed on them by the bond covenants for the purpose of future debt service payments.
- *Unrestricted net position* - this component of net position is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

R. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by the Texas Education Agency (TEA) in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide database for policy development and funding plans.

In accordance with the Resource Guide, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the Texas State Board of Education and approved by the State Auditor. Specifically, the District's accounting system uses codes and the code structure presented in the Resource Guide. Mandatory codes are recorded in the order provided in the Resource Guide.

S. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Deposits and Investments

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the Texas School Depository Act. The depository bank pledges securities which comply with state law and these securities are held for safekeeping and trust with the District's and the depository banks' agent bank. The pledged securities shall be in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

The District's investment policy is in accordance with the Public Funds Investment Act, the Public Funds Collateral Act, and federal and state laws. State law and District policy limits credit risk by allowing investing in (1) Obligations of the United States or its agencies which are backed by the full faith and credit of the United States, obligations of the State of Texas or its agencies, counties, cities and other political subdivisions of any state rated as to investment quality by a nationally recognized statistical rating organization (NRSRO) not less than A or its equivalent; (2) Certificates of deposit issued by a broker or depository located in Texas which is insured by the FDIC; (3) Repurchase agreements secured by obligations of the United States or its agencies not to exceed 90 days to maturity from the date of purchase; (4) Bankers acceptances with a stated maturity of 270 days or fewer which are eligible for collateral for borrowing from a Federal Reserve Bank; (5) No-load money market mutual funds which shall be registered with the Securities and Exchange Commission which have an average weighted maturity of less than two years, investments comply with the Public Funds Investment Act and are continuously rated not less than AAA by at least one NRSRO; (6) A guaranteed investment contract (for bond proceeds only) which meets the criteria and eligibility requirements established by the Public Funds Investment Act; (7) Public funds investment pools which meets the requirements of the Public Funds Investment Act. State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations; (8) Commercial paper if it has a stated maturity of 271 days or fewer from the day of its issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least: two nationally recognized credit ratings agencies; or one nationally recognized agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any state; (9) Securities lending program as permitted by Government Code 2256.0115; (10) Fully collateralized repurchase agreements permitted by Government Code 2256.011.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, Fair Value Measurement and Application provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs - other than quoted prices included within Level 1—that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Note 2 - Deposits and Investments (continued)

As of June 30, 2024, the District had the following governmental, proprietary, and fiduciary fund investments:

	Measurement Using				Percent of Total Investments	Weighted Average Maturity (Days)	Credit Risk
	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)				
June 30, 2024							
Investments Measured at Amortized Cost, Not Subject to Level Reporting:							
Investment pools:							
Texas CLASS	\$ 58,298,773	\$ 58,298,773	\$ -	\$ -	30%	25	AAAm*
Texas TERM	45,450,000	45,450,000	-	-	23%	57	AAAm*
TexasDAILY	8,851	8,851	-	-	0%	39	AAAm*
TexasDAILY Select	91,920,379	91,920,379	-	-	47%	39	AAAmf*
Total Investments	195,678,003	\$ 195,678,003	\$ -	\$ -	100%		
Cash and Checking Accounts	4,816,253						
Total Cash and Cash Equivalents and Investments	\$ 200,494,256						
Portfolio Weighted Average Maturity						39	

* Standard & Poor's Rating

The TexasDAILY and TexasDAILY Select investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pools transact at a net asset value of \$1.00 per share, have weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. These investment pools have a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

The Texas CLASS and Texas TERM investment pools are external investment pools measured at amortized cost. Such investment pool's strategy are to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. The District has no unfunded commitments related to the investment pools. Such investment pools have a redemption notice period of one day and may redeem daily. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Money Market Mutual Funds are Institutional Prime and Institutional Tax Exempt money market mutual funds required to price and transact at a net asset value per share that fluctuate based upon the pricing of the underlying portfolio of securities. Such funds are not subject to level reporting of the fair value hierarchy.

Note 2 - Deposits and Investments (continued)

Credit Risk

At year-end, the District’s investments with ratings are included in the table above. The credit risk for investments was acceptable per legal guidelines prescribed in both the PFIA and the District’s investment policy.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect the value of the investments. The District monitors interest rate risk utilizing weighted average maturity analysis. In accordance with its investment policy, the District reduces its exposure to declines in fair values by limiting the weighted average maturity of any internally created pool to no more than 180 days, and any other individual investment not to exceed three years from the time of purchase, unless specifically authorized by the Board of Trustees.

Concentration of Credit Risk

The District’s investment policy does not limit an investment in any one issuer.

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. As of June 30, 2024, District’s banks’ balances of \$6,019,922 were not exposed to custodial credit risk because it was insured and collateralized with securities held by the District’s agent in the District’s name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. District policy requires investments to be in the District’s name or held by the District’s agent in the District’s name. The District is not exposed to custodial risk due to the investments are in the District’s name or held by the District’s agent in the District’s name.

Note 3 - Receivables and Unearned Revenues

Receivables as of year-end for the District's individual major and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Debt Service Fund	Nonmajor Governmental Funds	Total
Property taxes	\$ 2,548,911	\$ 1,054,565	\$ -	\$ 3,603,476
Due from other governments	975,976	821,665	1,062,782	2,860,423
Other receivables	-	-	167,500	167,500
Gross Receivables	3,524,887	1,876,230	1,230,282	6,631,399
Less: Allowance for Uncollectibles	(509,782)	(210,913)	-	(720,695)
Net Total Receivables	\$ 3,015,105	\$ 1,665,317	\$ 1,230,282	\$ 5,910,704

Note 3 - Receivables and Unearned Revenues (continued)

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, District reported unearned revenues in the governmental funds in the amount of \$234,294, for grant funds received prior to meeting all eligibility requirements.

Note 4 - Capital Assets

Capital asset activity for governmental and business-type funds for the year ended June 30, 2024, was as follows:

	Beginning Balance	Additions	Transfers	Ending Balance
Capital Assets, Not Being Depreciated/Amortized:				
Land	\$ 11,197,494	\$ -	\$ -	\$ 11,197,494
Construction in progress	10,233,941	30,689,844	(10,487,558)	30,436,227
Total Capital Assets, Not Being Depreciated	<u>21,431,435</u>	<u>30,689,844</u>	<u>(10,487,558)</u>	<u>41,633,721</u>
Capital Assets, Being Depreciated/Amortized				
Buildings and improvements	368,703,101	1,516,149	10,487,558	380,706,808
Furniture and equipment	22,617,227	1,093,036	-	23,710,263
Intangibles	400,000	-	-	400,000
Right to use leased assets	427,529	260,746	-	688,275
SBITA assets	334,347	488,809	-	823,156
Total Capital Assets, Being Depreciated/Amortized	<u>392,482,204</u>	<u>3,358,740</u>	<u>10,487,558</u>	<u>406,328,502</u>
Less Accumulated Depreciation/Amortization for:				
Buildings and improvements	(80,349,773)	(7,960,074)	-	(88,309,847)
Furniture and equipment	(16,145,024)	(1,904,479)	-	(18,049,503)
Intangibles	(116,670)	(20,000)	-	(136,670)
Right to use lease assets	(273,478)	(131,128)	-	(404,606)
SBITA assets	(65,888)	(145,433)	-	(211,321)
Total Accumulated Depreciation/Amortization	<u>(96,950,833)</u>	<u>(10,161,114)</u>	<u>-</u>	<u>(107,111,947)</u>
Total Capital Assets, Being Depreciated/Amortized, Net	<u>295,531,371</u>	<u>(6,802,374)</u>	<u>10,487,558</u>	<u>299,216,555</u>
Governmental Capital Assets	<u>\$ 316,962,806</u>	<u>\$ 23,887,470</u>	<u>\$ -</u>	<u>\$ 340,850,276</u>
Capital Assets, Being Depreciated:				
Furniture and equipment	\$ 15,831	\$ -	\$ -	\$ 15,831
Total Capital Assets, Being Depreciated	<u>15,831</u>	<u>-</u>	<u>-</u>	<u>15,831</u>
Less Accumulated Depreciation for:				
Furniture and equipment	(15,831)	-	-	(15,831)
Total Accumulated Depreciation	<u>(15,831)</u>	<u>-</u>	<u>-</u>	<u>(15,831)</u>
Total Capital Assets, Being Depreciated, Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Business-Type Activities Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note 4 - Capital Assets (continued)

Depreciation and amortization expense was charged to functions/programs of the District as follows:

Function	Depreciation/ Amortization Expense
Instruction	\$ 5,529,007
Instructional resources and media services	141,267
Curriculum and staff development	300,640
Instructional leadership	111,430
School leadership	449,109
Guidance, counseling and evaluation services	292,556
Health services	78,199
Student transportation	353,073
Food Services	491,888
Extracurricular activities	577,894
General administration	411,178
Plant maintenance and operations	1,130,198
Security and monitoring services	75,071
Data processing services	212,175
Community services	7,429
Total Depreciation/Amortization Expense	\$ 10,161,114

The District has active construction projects as of June 30, 2024. The projects include the construction of new facilities as well as major renovations and additions to existing facilities. As of June 30, 2024, construction in progress totaled \$30,436,227. Open commitments to contractors totaled \$1.1 million for construction of Elementary #6, the Sycamore Springs Middle School expansion, completion of the administration building project, and renovation projects at two campuses.

The calculation of Net Investments in Capital Assets as presented at Exhibit A-1 is as follows:

Capital Assets, Net of Depreciation/Amortization	\$ 340,850,276
Less bonds payable	(319,145,000)
Less unamortized premium/discount on bonds	(28,304,638)
Less other debt to acquire capital assets	
Notes payable	(251,182)
Lease liabilities	(287,507)
SBITA liabilities	(513,774)
Less deferred charges on refunding	(2,606,829)
Plus unspent bond proceeds	78,964,473
Net Investment in Capital Assets Per exhibit A-1	\$ 68,705,819

Note 5 – Lease Liabilities

The District has several agreements to lease copiers and printers. As of June 30, 2024 the value of the lease liability was \$287,507. The lease agreements require monthly payments in the amounts ranging from \$432 to \$6,929 and mature in fiscal years 2024-2027. The leases qualifies as other than short-term leases as defined by Government Accounting Standards Board (GASB) Statement No. 87 (“GASB 87”). Therefore, the District has recorded right-to-use leased assets and the lease liability at an amount equal to the initial measurement of the related lease liability. The lease liability was measured at a discount rate of 4.114%. The right-to-use assets are amortized on a straight-line basis over the life of the related lease.

The future principal and interest lease payments as of June 30, 2024, follow:

Fiscal Year Ending June 30,	Principal	Interest	Total Requirements
2025	\$ 146,085	\$ 8,953	\$ 155,038
2026	94,178	3,949	98,127
2027	47,244	590	47,834
Totals	\$ 287,507	\$ 13,492	\$ 300,999

Note 6 – SBITA Liabilities

The District has several SBITA agreements for the acquisition of educational/financial software. As of June 30, 2024, the value of the SBITA liability was \$513,774. The District is required to make monthly payments in the amounts ranging from \$331 to \$3,850 and mature in fiscal years 2025-2027. The SBITAs have an interest rate of 2%. The right-to-use assets are amortized on a straight-line basis over the life of the related agreement.

The future principal and interest SBITA payments as of June 30, 2024, were as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Requirements
2025	\$ 249,837	\$ 7,969	\$ 257,806
2026	229,755	3,082	232,837
2027	34,182	299	34,481
Totals	\$ 513,774	\$ 11,350	\$ 525,124

Note 7 - Interfund Receivables, Payables, and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll, warehouse ordering and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more nonmajor governmental funds.

The composition of interfund balances as of June 30, 2024, is as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Governmental Funds:		
General fund	\$ 3,165,274	\$ 1,505,557
Capital projects fund	24,601	-
Nonmajor governmental funds	61,534	1,701,629
Total Governmental Funds	<u>3,251,409</u>	<u>3,207,186</u>
Enterprise Funds:		
Nonmajor enterprise funds	3,231	47,454
Total Enterprise Funds	<u>3,231</u>	<u>47,454</u>
Total - All Funds	<u>\$ 3,254,640</u>	<u>\$ 3,254,640</u>

Interfund transfers are defined as “flows of assets without equivalent flow of assets in return and without a requirement for repayment.” Transfers are the use of funds collected in one fund and are transferred to finance various programs accounted for in other funds. The following is a summary of the District’s transfers for the fiscal year ended June 30, 2024:

<u>Funds</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General fund	\$ 1,199,403	\$ 784,732
Capital projects fund	-	2,974
Nonmajor governmental funds	21,394	24,896
Nonmajor enterprise funds	245,118	653,313
Totals	<u>\$ 1,465,915</u>	<u>\$ 1,465,915</u>

The District operates a day-care center and after-school childcare program for the benefit of employees. The District contributes \$25/month/employee to offset the employee cost of the after-school program. The transfer of \$77,750 from the general fund to the nonmajor enterprise funds represents the proceeds from employee childcare deductions during the fiscal year that will be accounted for and expended from the Child Development Center. Another \$685,588 was transferred between the general fund to eliminate various balances in clearing accounts. Another \$21,393 was transferred between the general fund to nonmajor governmental funds to eliminate various balances in closed grant funds.

Transfers of \$2,974 were made from the capital projects fund to the general fund to eliminate various balances.

Transfers of \$24,896 were made from the nonmajor governmental funds to the general fund to close out dormant local grant funds with no responsibility to return those funds to prior donors.

Transfers totaling \$653,313 were from nonmajor enterprise funds. A total of \$167,368 was transferred between the nonmajor enterprise funds representing profits from Community Services programs to subsidize losses in the fund for the Child Development Center. Another \$485,945 was transferred from the nonmajor enterprise funds to the general fund representing net proceeds from the rental of district facilities to external organizations during the fiscal year.

Note 8 - Long-Term Liabilities

The District's long-term liabilities consist of bond indebtedness, leases and notes payable. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund. The current requirements for leases and notes payable are accounted for in the General Fund.

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
Bonds Payable:					
General obligation bonds	\$ 244,714,935	\$ 163,290,000	\$ (88,859,935)	\$ 319,145,000	\$ 4,090,000
Accreted interest on capital appreciation bonds	5,631,991	-	(5,631,991)	-	-
Issuance premiums	25,542,998	12,178,317	(9,416,677)	28,304,638	-
Total Bonds Payable	<u>275,889,924</u>	<u>175,468,317</u>	<u>(103,908,603)</u>	<u>347,449,638</u>	<u>4,090,000</u>
Notes payable	376,772	-	(125,590)	251,182	125,590
Arbitrage liability	-	1,246,670	-	1,246,670	-
Lease liabilities	160,386	260,746	(133,625)	287,507	146,085
SBITA liabilities	270,052	488,809	(245,087)	513,774	249,837
Governmental Activities Long-Term Liabilities	<u>\$ 276,697,134</u>	<u>\$ 177,464,542</u>	<u>\$ (104,412,905)</u>	<u>\$ 349,748,771</u>	<u>\$ 4,611,512</u>

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These are issued as current interest bonds and term bonds with various amounts of principal maturing each year.

General obligation bonds currently outstanding are as follows:

Series	Interest Rate Payable	Amounts Original		Beginning Balance	Additions	Reductions	Ending Balance
		Issue	Maturity Date				
2012A REF	2.00-3.00%	8,785,000	8/15/2026	\$ 1,460,000	\$ -	\$ (1,460,000)	\$ -
2014 BLDG & REF	2.00-5.00%	163,475,000	2/15/2044	6,800,000	-	(6,800,000)	-
2018 BLDG	3.00-5.00%	100,720,000	2/15/2048	99,465,000	-	(615,000)	98,850,000
2019 BLDG	3.00-5.00%	20,210,000	2/15/2044	19,635,000	-	(605,000)	19,030,000
2020 REF	1.492-5.00%	117,970,000	2/15/2044	116,070,000	-	(72,280,000)	43,790,000
2020 REF CAB	1.492-5.00%	1,284,935	2/15/2027	1,284,935	-	(1,284,935)	-
2023 BLDG & REF	5.00%	163,290,000	2/15/2053	-	163,290,000	(5,815,000)	157,475,000
Totals				<u>\$ 244,714,935</u>	<u>\$ 163,290,000</u>	<u>\$ (88,859,935)</u>	<u>\$ 319,145,000</u>

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

In the current fiscal year, the District issued \$163,290,000 Unlimited Tax School Building and Refunding Bonds, Series 2023 with an interest rate of 5.0%. The proceeds were used to advance refund \$70,285,000 of the Unlimited Tax Refunding Bonds, Series 2020 which has interest rates 1.5% to 5.0%. The net proceeds of \$74,085,691 (including a \$12,178,317 premium and after payment of \$1,342,304 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result, a portion of the Unlimited Tax School Refunding Bonds, Series 2020 are considered defeased and the liability for those bonds has been removed from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$6,381,361. This amount is reported as a deferred inflow of resources and is amortized over the remaining life of the refunding debt, which had a shorter remaining life than the refunded debt. The advance refunding reduced its total debt service payments by \$5,343,653 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,431,154.

The District has also defeased general obligation bonds in the prior years by placing the proceeds of bonds and the District's own resources into an irrevocable trust account to provide for all future debt service payments on the old bonds. Accordingly, that trust account assets and the liabilities for those defeased bonds are not included in the District's financial statements. At June 30, 2024, \$72,459,935 of defeased bonds remain outstanding.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending				
June 30,	Principal	Interest	Totals	
2025	\$ 4,090,000	\$ 14,320,588	\$	18,410,588
2026	4,275,000	14,128,888		18,403,888
2027	10,070,000	13,921,738		23,991,738
2028	11,975,000	13,418,238		25,393,238
2029	12,575,000	12,819,488		25,394,488
2030-2034	67,605,000	54,062,939		121,667,939
2035-2039	61,335,000	40,435,808		101,770,808
2040-2044	74,555,000	27,519,580		102,074,580
2045-2049	50,575,000	12,532,000		63,107,000
2050-2053	22,090,000	2,828,750		24,918,750
Totals	\$ 319,145,000	\$ 205,988,017	\$	525,133,017

There are a number of limitations and restrictions contained in the general obligation bond indenture. Management of the District has indicated that the District is in compliance with all significant limitations and restrictions at June 30, 2024.

Note 8 - Long-Term Liabilities (continued)

Deferred Charge on Refunding

The balance of deferred charge on refunding at June 30, 2024 is presented as a deferred outflow of resources in the Statement of Net Position as follows:

	Beginning Balance	Deferred Charge on New Issues	Retirements	Ending Balance
Deferred charge on refunding	\$ 9,146,037	\$ (6,381,361)	\$ (5,371,505)	\$ (2,606,829)
	<u>\$ 9,146,037</u>	<u>\$ (6,381,361)</u>	<u>\$ (5,371,505)</u>	<u>\$ (2,606,829)</u>

Notes Payable

The District has a three-year agreement for the acquisition of technology hardware. The following is a summary of changes in the notes payable for the fiscal year:

Issue	Interest Rate	Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
Technology hardware agreements	0.00%	376,771	2026	\$ 376,772	\$ -	\$ (125,590)	\$ 251,182
Totals				<u>\$ 376,772</u>	<u>\$ -</u>	<u>\$ (125,590)</u>	<u>\$ 251,182</u>

Annual debt service requirements for the notes payable are as follow:

Year Ending June 30,	Principal	Interest	Total Requirements
2025	\$ 125,590	\$ -	\$ 125,590
2026	125,592	-	125,592
Totals	<u>\$ 251,182</u>	<u>\$ -</u>	<u>\$ 251,182</u>

Note 9 - Revenues from Local, Intermediate, and Out of State Sources

During the current year, revenues from local and intermediate sources consisted of the following:

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Totals
Property taxes	\$ 78,081,522	\$ 36,056,392	\$ -	\$ -	\$ 114,137,914
Investment earnings	3,084,069	1,402,017	3,313,822	126,825	7,926,733
Charges for services	1,562,462	-	-	3,853,986	5,416,448
Other	270,643	-	325	2,354,817	2,625,785
Totals	<u>\$ 82,998,696</u>	<u>\$ 37,458,409</u>	<u>\$ 3,314,147</u>	<u>\$ 6,335,628</u>	<u>\$ 130,106,880</u>

Note 10 - Defined Benefit Pension Plan

A. Plan Description

The District participates in a multiple-employer, cost-sharing, defined benefit pension plan that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detail information about the Teacher Retirement System's fiduciary net position is available in a separately issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <https://www.trs.texas.gov/TRS%20Documents/acfr-2022.pdf>, or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes, including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs, can be granted by the Texas Legislature as noted in the Plan description above.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 through 2025.

Note 10 - Defined Benefit Pension Plan (continued)

D. Contributions (continued)

	Contribution Rates	
	September 1, 2023 to August 31, 2024	September 1, 2022 to August 31, 2023
Member	8.25%	8.00%
Non-employer contributing agency	8.25%	8.00%
Employers	8.25%	8.00%

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools, and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

	Current Fiscal Year Contributions
Employer (District)	\$ 2,180,665
Employee (Member)	5,177,428
Non-employer Contributing Entity On-behalf Contributions (State)	4,003,081

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.8 percent of the member's salary beginning in fiscal year 2023, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Note 10 - Defined Benefit Pension Plan (continued)

E. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2022. Update procedures were used to roll forward the total pension liability to August 31, 2023.

The total pension liability in the August 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2020	4.13% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in Projection Period	2122
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

^ Source: p.90 of 2023 TRS ACFR

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2022. For a full description of these assumptions see the actuarial valuation report described the 2023 TRS ACFR, which includes actuarial valuation report dated November 22, 2022.

F. Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.50% of payroll in fiscal year 2024 increasing to 9.56% in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 10 - Defined Benefit Pension Plan (continued)

F. Discount Rate (continued)

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the System’s target asset allocation as of August 31, 2023 are summarized below:

Asset Class	Target Allocation ²	Long-Term Expected Arithmetic Real Rate of Return ³	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.00%	4.00%	1.00%
Non-U.S. Developed	13.00%	4.50%	0.90%
Emerging Markets	9.00%	4.80%	0.70%
Private Equity ¹	14.00%	7.00%	1.50%
Stable Value			
Government Bonds	16.00%	2.50%	0.50%
Absolute Return ¹	0.00%	3.60%	0.00%
Stable Value Hedge Funds	5.00%	4.10%	0.20%
Real Return			
Real Estate	15.00%	4.90%	1.10%
Energy, Natural Resources and Infrastructure	6.00%	4.80%	0.40%
Commodities	0.00%	4.40%	0.00%
Risk Parity	8.00%	4.50%	0.40%
Asset Allocation Leverage			
Cash	2.00%	3.70%	0.00%
Asset Allocation Leverage	-6.00%	4.40%	-0.10%
Inflation Expectation			2.30%
Volatility Drag ⁴			-0.90%
Expected Return	100.00%		8.00%

¹ Absolute Return includes Credit Sensitive Investments.

² Target allocations are based on the fiscal year 2023 policy model.

³ Capital Market Assumptions come from Aon Hewitt as of August 31, 2023.

⁴ The volatility drag results from the conversion between arithmetic and geometric mean returns.

Note 10 - Defined Benefit Pension Plan (continued)

G. Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	Discount Rate		
	1% Decrease (6.00%)	Current Rate (7.00%)	1% Increase (8.00%)
District's proportional share of the net pension liability	\$ 38,500,010	\$ 25,751,561	\$ 15,151,219

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the District reported a liability of \$25,751,561 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 25,751,561
State's proportionate share that is associated with the District	<u>47,665,536</u>
Total	<u><u>\$ 73,417,097</u></u>

The net pension liability was measured as of August 31, 2022 and rolled forward to August 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At August 31, 2023, the employer's proportion of the collective net pension liability was 0.0375% which was an increase of 0.0029% from its proportion measured as of August 31, 2022.

The General and Special Revenue Funds are used to liquidate pension liabilities.

Changes in Assumptions and Benefits Since the Prior Actuarial Valuation

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

The Texas 2023 Legislature passed legislation that provides a one-time stipend to certain retired teachers. The stipend was paid to retirees beginning in September of 2023. The Legislature appropriated funds to pay for this one-time stipend so there will be no impact on the net pension liability of TRS. In addition, the Legislature also provided for a cost of living adjustment (COLA) to retirees which was approved during the November 2023 election which will be paid in January 2024. Therefore, this contingent liability was not reflected as of August 31, 2023.

Note 10 - Defined Benefit Pension Plan (continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Change Since the Prior Actuarial Valuation

For the year ended June 30, 2024, the District recognized pension expense of \$5,133,945. The District also recognized on-behalf pension expense and revenue of \$7,197,084 for support provided by the State.

At June 30, 2024, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 917,537	\$ (311,823)
Changes of assumption	2,435,593	(596,045)
Net difference between projected and actual earnings on pension plan investments	3,747,477	-
Changes in proportion and differences between District contributions and proportionate share of contributions	2,891,191	(725,582)
District contributions subsequent to the measurement date of the net pension liability	1,821,894	-
Total	\$ 11,813,692	\$ (1,633,450)

The deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. The net amounts of the employer’s balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year	Pension Expense
2025	\$ 1,945,482
2026	1,148,697
2027	3,642,931
2028	1,369,313
2029	251,925
	\$ 8,358,348

The District will continue to make the required pension contributions based on the statutorily determined rates established by the Teacher Retirement System of Texas (TRS). TRS will apply the District’s contributions to the Net Pension Liability on an annual basis. The contributions are paid by the funds that pay the employees’ salaries. These funding sources include the General Fund and Special Revenue funds.

Note 11 - Defined Other Post-Employment Benefit Plans

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing, defined benefit OPEB plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at https://www.trs.texas.gov/Pages/about_publications.aspx, or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

	TRS-Care Monthly Premium Rates	
	Medicare	Non-Medicare
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and participating employers based on active employee compensation. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75% of each active employee’s pay for fiscal year 2023. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	September 1, 2023 to August 31, 2024	September 1, 2022 to August 31, 2023
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS-Care OPEB program*). When hiring a TRS retiree, employers are required to pay TRS-Care, a monthly surcharge of \$535 per retiree.

	Current Fiscal Year Contributions	
Employer (District)	\$	510,082
Employee (Member)		408,163
Non-employer Contributing Entity On-behalf Contributions (State)		1,120,049

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$21.3 million in fiscal year 2023 provided by Rider 14 of the Senate Bill GAA of the 87th Legislature. These amounts were re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

E. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2022. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	4.13% as of August 31, 2023
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	2.95% to 8.95% including inflation
Healthcare Trend Rates	The initial medical trend rates were 7.75% for Medicare retirees and 7.00% for non-Medicare retirees. The initial prescription drug trend was 7.75% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 12 years.
Election Rates	Normal Retirement: 62% participation rate prior to age 65 and 25% participation rate after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2022 TRS pension actuarial valuation that was rolled forward to August 31, 2023: (a) Rates of Mortality,

The active mortality rates were based on PUB(2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

F. Discount Rate

A single discount rate of 4.13 percent was used to measure the total OPEB liability. There was an increase of 0.22 percent in the discount rate since the previous year.

Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2023 using the Fixed Income Market Data/Yield Curve/ Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

F. Discount Rate (continued)

The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1 percentage point lower than and 1 percentage point higher than the discount rate that was used (4.13%) in measuring the Net OPEB Liability.

	Discount Rate		
	1% Decrease (3.13%)	Current Rate (4.13%)	1% Increase (5.13%)
District's proportional share of the net OPEB liability	\$ 14,260,164	\$ 12,107,543	\$ 10,350,953

G. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2024, the District reported a liability of \$12,107,543 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 12,107,543
State's proportionate share that is associated with the District	<u>14,609,611</u>
Total	<u>\$ 26,717,154</u>

The Net OPEB Liability was measured as of August 31, 2022 and rolled forward to August 31, 2023 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer's proportion of the Net OPEB Liability was based on the employer's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At August 31, 2023 the District's proportion of the collective Net OPEB Liability was 0.0547% which was an increase of 0.0020% from its proportion measured as of August 31, 2022.

The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	\$ 9,969,955	\$ 12,107,543	\$ 14,857,556

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

G. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2024, the District recognized negative OPEB expense of \$1,161,535. The District also recognized negative on-behalf OPEB expense and revenue of \$3,123,227 for support provided by the State.

At June 30, 2024, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 547,775	\$ (10,186,204)
Changes of assumption	1,652,591	(7,413,770)
Net difference between projected and actual earnings on OPEB plan investments	5,232	-
Changes in proportion and differences between District contributions and proportionate share of contributions	6,105,746	(344,169)
District contributions subsequent to the measurement date the net OPEB liability	427,750	-
Total	<u>\$ 8,739,094</u>	<u>\$ (17,944,143)</u>

The deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2025. The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year</u>	<u>OPEB Expense</u>
2025	\$ (2,169,297)
2026	(1,613,981)
2027	(862,171)
2028	(1,570,571)
2029	(1,546,328)
Thereafter	<u>(1,870,451)</u>
	<u>\$ (9,632,799)</u>

The District will continue to make the required OPEB contributions based on the statutorily determined rates established by the Teacher Retirement System of Texas (TRS). TRS will apply the District's contributions to the Net OPEB Liability on an annual basis. The contributions are paid by the funds that pay the employees' salaries. These funding sources include the General Fund and Special Revenue funds.

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

H. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2024, 2023, and 2022, the subsidy payments received by TRS-Care on-behalf of the District were \$354,946, \$314,277, and \$222,955, respectively. The information for the year ended June 30, 2024 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 12 - Arbitrage

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of (1) the amount earned on investments purchased with bond proceeds over (2) the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five-year anniversary date of the bond issue. The District has estimated that it has an arbitrage liability of \$1,246,670 as of June 30, 2024.

REQUIRED SUPPLEMENTARY INFORMATION



DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
For the Year Ended June 30, 2024

Exhibit G-1

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Local revenues	\$ 110,883,898	\$ 85,568,566	\$ 82,998,696	\$ (2,569,870)
State program revenues	8,752,417	9,700,172	10,031,745	331,573
Federal program revenues	720,000	890,069	921,667	31,598
Total Revenues	<u>120,356,315</u>	<u>96,158,807</u>	<u>93,952,108</u>	<u>(2,206,699)</u>
Expenditures				
Current:				
Instruction	51,548,919	51,229,988	50,410,822	819,166
Instructional resources and media services	949,849	1,204,529	1,052,714	151,815
Curriculum and staff development	1,523,477	1,640,113	1,506,437	133,676
Instructional leadership	1,215,388	1,312,519	1,157,285	155,234
School leadership	3,930,050	4,211,024	4,064,710	146,314
Guidance, counseling and evaluation services	2,902,177	3,416,317	3,147,598	268,719
Health services	921,008	1,043,282	894,954	148,328
Student transportation	3,821,270	4,484,660	4,081,728	402,932
Food services	-	20,000	5,581	14,419
Extracurricular activities	3,379,203	3,502,756	3,080,628	422,128
General administration	4,380,305	4,632,794	4,222,096	410,698
Facilities maintenance and operations	9,743,885	9,144,711	8,419,972	724,739
Security and monitoring services	928,172	1,152,133	967,396	184,737
Data processing services	2,245,409	2,393,331	2,242,288	151,043
Community services	55,200	272,678	176,165	96,513
Debt Service				
Principal on long-term debt	290,924	637,094	390,005	247,089
Interest on long-term debt	1,524	16,002	16,002	-
Capital Outlay:				
Facilities acquisition and construction	765,711	829,851	494,363	335,488
Intergovernmental:				
Contracted instructional services	33,447,743	15,034,954	8,823,666	6,211,288
Payments to Appraisal District	778,915	999,632	868,059	131,573
Total Expenditures	<u>122,829,129</u>	<u>107,178,368</u>	<u>96,022,469</u>	<u>11,155,899</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,472,814)</u>	<u>(11,019,561)</u>	<u>(2,070,361)</u>	<u>8,949,200</u>
Other Financing Sources (Uses)				
Proceeds from leases	-	-	615,140	615,140
Proceeds from notes payable	-	145,471	-	(145,471)
Transfers in	80,648	80,648	1,199,403	1,118,755
Transfers out	(115,800)	(115,800)	(784,732)	(668,932)
Total Other Financing Sources (Uses)	<u>(35,152)</u>	<u>110,319</u>	<u>1,029,811</u>	<u>919,492</u>
Net change in fund balances	(2,507,966)	(10,909,242)	(1,040,550)	9,868,692
Fund Balances - Beginning	50,141,699	50,141,699	50,141,699	-
Fund Balances - Ending	<u>\$ 47,633,733</u>	<u>\$ 39,232,457</u>	<u>\$ 49,101,149</u>	<u>\$ 9,868,692</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Ten Measurement Years

Exhibit G-2

	<u>2024</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.0375%	0.0346%	0.0315%	0.0294%	0.0340%
District's proportionate share of the net pension liability	\$ 25,751,561	\$ 20,532,909	\$ 8,011,611	\$ 15,752,868	\$ 17,662,278
State's proportionate share of the net pension liability associated with the District	47,665,536	41,873,866	18,082,087	36,595,344	32,133,502
Total	<u>\$ 73,417,097</u>	<u>\$ 62,406,775</u>	<u>\$ 26,093,698</u>	<u>\$ 52,348,212</u>	<u>\$ 49,795,780</u>
District's covered payroll (for Measurement Year)	\$ 58,716,139	\$ 54,004,786	\$ 49,166,947	\$ 46,026,171	\$ 43,608,941
District's proportionate share of the net pension liability as a percentage of its covered payroll	43.9%	38.0%	16.3%	34.2%	40.5%
Plan fiduciary net position as a percentage of the total pension liability	73.15%	75.65%	88.79%	75.54%	75.24%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.0308%	0.0262%	0.0257%	0.0255%	0.0140%
District's proportionate share of the net pension liability	\$ 16,978,784	\$ 8,382,196	\$ 9,728,215	\$ 9,015,431	\$ 3,744,349
State's proportionate share of the net pension liability associated with the District	32,388,621	17,797,416	20,543,877	18,646,405	15,412,537
Total	<u>\$ 49,367,405</u>	<u>\$ 26,179,612</u>	<u>\$ 30,272,092</u>	<u>\$ 27,661,836</u>	<u>\$ 19,156,886</u>
District's covered payroll (for Measurement Year)	\$ 37,988,381	\$ 33,272,798	\$ 31,412,048	\$ 28,723,431	\$ 26,319,795
District's proportionate share of the net pension liability as a percentage of its covered payroll	44.7%	25.2%	31.0%	31.4%	14.2%
Plan fiduciary net position as a percentage of the total pension liability	73.74%	82.17%	78.00%	78.43%	83.25%

The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

Ten years of data is not available.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Ten Fiscal Years

Exhibit G-3

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contributions	\$ 2,180,665	\$ 1,835,185	\$ 1,695,317	\$ 1,329,641	\$ 1,219,532
Contributions in relation to the contractually required contributions	<u>(2,180,665)</u>	<u>(1,835,185)</u>	<u>(1,695,317)</u>	<u>(1,329,641)</u>	<u>(1,219,532)</u>
Contribution deficiency (excess)	<u>\$ -</u>				
District's covered payroll	\$ 62,769,947	\$ 57,711,755	\$ 53,154,608	\$ 48,419,512	\$ 45,564,769
Contributions as a percentage of covered payroll	3.47%	3.18%	3.19%	2.75%	2.68%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 1,167,014	\$ 1,000,556	\$ 848,471	\$ 807,576	\$ 687,849
Contributions in relation to the contractually required contributions	<u>(1,167,014)</u>	<u>(1,000,556)</u>	<u>(848,471)</u>	<u>(807,576)</u>	<u>(687,849)</u>
Contribution deficiency (excess)	<u>\$ -</u>				
District's covered payroll	\$ 42,985,292	\$ 37,089,075	\$ 32,874,150	\$ 30,989,263	\$ 28,281,694
Contributions as a percentage of covered payroll	2.71%	2.70%	2.58%	2.61%	2.43%

The amounts presented for the fiscal years were determined as of the District's fiscal year end.
Ten years of data is not available.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Seven Measurement Years

Exhibit G-4

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net OPEB liability	0.0547%	0.0527%	0.0494%	0.0473%
District's proportionate share of the net OPEB liability	\$ 12,107,543	\$ 12,615,674	\$ 19,058,197	\$ 17,988,766
State's proportionate share of the net OPEB liability associated with the District	14,609,611	15,389,141	25,533,737	24,172,589
Total	\$ 26,717,154	\$ 28,004,815	\$ 44,591,934	\$ 42,161,355
District's covered payroll (for Measurement Year)	\$ 58,716,139	\$ 54,004,786	\$ 49,166,947	\$ 46,026,171
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	20.6%	23.4%	38.8%	39.1%
Plan fiduciary net position as a percentage of the total OPEB liability	14.94%	11.52%	6.18%	4.99%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	
District's proportion of the net OPEB liability	0.0483%	0.0439%	0.0366%	
District's proportionate share of the net OPEB liability	\$ 22,840,509	\$ 21,914,949	\$ 15,936,476	
State's proportionate share of the net OPEB liability associated with the District	30,349,927	33,497,295	27,089,755	
Total	\$ 53,190,436	\$ 55,412,244	\$ 43,026,231	
District's covered payroll (for Measurement Year)	\$ 43,608,941	\$ 37,988,381	\$ 33,272,798	
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	52.4%	57.7%	47.9%	
Plan fiduciary net position as a percentage of the total OPEB liability	2.66%	1.57%	0.91%	

The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year. Ten years of data is not available.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Seven Fiscal Years

Exhibit G-5

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually required contributions	\$ 510,082	\$ 468,714	\$ 458,400	\$ 384,873
Contributions in relation to the contractually required contributions	<u>(510,082)</u>	<u>(468,714)</u>	<u>(458,400)</u>	<u>(384,873)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 62,769,947	\$ 57,711,755	\$ 53,154,608	\$ 48,419,512
Contributions as a percentage of covered payroll	0.81%	0.81%	0.86%	0.79%

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contributions	\$ 359,606	\$ 334,495	\$ 282,287
Contributions in relation to the contractually required contributions	<u>(359,606)</u>	<u>(334,495)</u>	<u>(282,287)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 45,564,769	\$ 42,985,292	\$ 37,089,075
Contributions as a percentage of covered payroll	0.79%	0.78%	0.76%

The amounts presented for the fiscal years were determined as of the District's fiscal year end.
Ten years of data is not available.

Note 1. Budget

Budgetary Information

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the general fund, debt service fund, and the National School Breakfast and Lunch Program special revenue fund. The Texas Education Code requires the budget to be prepared not later than June 19 and adopted by June 30 of each year. The budgets are prepared on a basis of accounting that is used for reporting in accordance with generally accepted accounting principles.

The following procedures are followed in establishing the budgetary data reflected in the fund financial schedules:

1. Prior to June 19 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is formally approved and adopted by the Board.

The appropriated budget is prepared by fund and function. The District's campus/department heads may make transfers of appropriations within a campus or department. Transfers of appropriations between campuses or departments require the approval of the District's management. Increasing any one of the functional spending categories, or revenues object accounts and other resources require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level within a fund. All annual appropriations lapse at fiscal year end.

For the year ended June 30, 2024, the District had no expenditures that exceeded appropriations.

Note 2. Net Pension Liability

Changes of Assumptions

The single discount of 7.00 percent was used as of August 31, 2023.

It is assumed that future employer and state contributions will be 8.5 percent in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years.

The public education employer contribution rate changed from 1.7% in 2022 to 1.8% in 2023.

Changes in Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

Note 3. Net OPEB Liability

Changes of Assumptions

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

Measurement Year 2023: The discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Changes of Benefit Terms

- There were no changes in benefit terms since prior measurement date.



OTHER SUPPLEMENTARY INFORMATION

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

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	211	224	225	226
Data Control Codes	ESEA Title I, Part A	IDEA-Part B, Formula	IDEA-Part B, Preschool	IDEA-Part B, Discretionary
Assets				
1110	\$ -	\$ -	\$ -	\$ -
1240	38,410	238,972	1,138	322,617
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1410	-	-	-	-
1000 Total Assets	\$ 38,410	\$ 238,972	\$ 1,138	\$ 322,617
Liabilities and Fund Balances				
Liabilities:				
Current Liabilities:				
2110	\$ -	\$ 7,950	\$ -	\$ -
2150	2,148	8,699	-	-
2160	21,497	125,375	-	-
2170	14,765	96,948	1,138	322,617
2180	-	-	-	-
2300	-	-	-	-
2000 Total Liabilities	38,410	238,972	1,138	322,617
Fund Balances:				
Nonspendable:				
3410	-	-	-	-
Restricted:				
3450	-	-	-	-
Committed:				
3545	-	-	-	-
3000 Total Fund Balances	-	-	-	-
4000 Total Liabilities and Fund Balances	\$ 38,410	\$ 238,972	\$ 1,138	\$ 322,617

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
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	240	244	245	255
Data Control Codes	National School Breakfast & Lunch Program	Career and Technical - Basic Grant	Effective Advising Implementation Grant	ESEA Title II, Part A
Assets				
1110	Cash and cash equivalents	\$ 2,680,937	\$ -	\$ -
1240	Due from other governments	206	-	79,566
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1310	Inventories, at cost	40,398	-	-
1410	Prepaid items	-	-	-
1000	Total Assets	<u>\$ 2,721,541</u>	<u>\$ -</u>	<u>\$ 79,566</u>
Liabilities and Fund Balances				
Liabilities:				
Current Liabilities:				
2110	Accounts payable	\$ 29,706	\$ -	\$ 178
2150	Payroll deduction and withholdings payable	25,432	-	-
2160	Accrued wages payable	239,077	-	-
2170	Due to other funds	837,367	-	79,388
2180	Due to other governments	-	-	-
2300	Unearned revenues	216,039	-	-
2000	Total Liabilities	<u>1,347,621</u>	<u>-</u>	<u>79,566</u>
Fund Balances:				
Nonspendable:				
3410	Investments in inventories	-	-	-
Restricted:				
3450	Grants	1,373,920	-	-
Committed:				
3545	Other purposes	-	-	-
3000	Total Fund Balances	<u>1,373,920</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 2,721,541</u>	<u>\$ -</u>	<u>\$ 79,566</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

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Data Control Codes		263	270	279	282
		Title III, Part A	SPED Capacity Contracted Services	Title II, Part D, Technology - ARRA	Elementary & Secondary School Emergency Relief Fund III (ESSER III)
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from other governments	-	62,360	-	84,154
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1410	Prepaid items	-	-	-	-
1000	Total Assets	<u>\$ -</u>	<u>\$ 62,360</u>	<u>\$ -</u>	<u>\$ 84,154</u>
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2150	Payroll deduction and withholdings payable	-	-	-	-
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	-	62,360	-	84,154
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>62,360</u>	<u>-</u>	<u>84,154</u>
Fund Balances:					
Nonspendable:					
3410	Investments in inventories	-	-	-	-
Restricted:					
3450	Grants	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 62,360</u>	<u>\$ -</u>	<u>\$ 84,154</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Data Control Codes		283	284	285	289
		ESSER Supplemental	IDEA-Part B, Formula - ARRA	IDEA-Part B, Preschool - ARPA	Miscellaneous Federal Programs
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from other governments	-	-	-	105
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1410	Prepaid items	-	-	-	-
1000	Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105</u>
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ 100
2150	Payroll deduction and withholdings payable	-	-	-	-
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	-	-	-	5
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>105</u>
Fund Balances:					
Nonspendable:					
3410	Investments in inventories	-	-	-	-
Restricted:					
3450	Grants	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

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		291	331	385	392
Data Control Codes		ARPA - Hays Co.	SSA - Career & Technical - Basic Grant	State Supplemental Visually Impaired (SSVI)	Non-Ed Community Based Support
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from other governments	138,502	-	1,019	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1410	Prepaid items	-	-	-	-
1000	Total Assets	<u>\$ 138,502</u>	<u>\$ -</u>	<u>\$ 1,019</u>	<u>\$ -</u>
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2150	Payroll deduction and withholdings payable	-	-	-	-
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	138,502	-	1,019	-
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>138,502</u>	<u>-</u>	<u>1,019</u>	<u>-</u>
Fund Balances:					
Nonspendable:					
3410	Investments in inventories	-	-	-	-
Restricted:					
3450	Grants	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 138,502</u>	<u>\$ -</u>	<u>\$ 1,019</u>	<u>\$ -</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
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	410	423	425	426
Data Control Codes	Instructional Materials Allotment	Safety & Facilities Enhancement Grant	Silent Panic Alert Technology Grant	Dyslexia Grant Award Program
Assets				
1110	Cash and cash equivalents	\$ 37,353	\$ -	\$ -
1240	Due from other governments	-	24,500	8,422
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1310	Inventories, at cost	-	-	-
1410	Prepaid items	2,945	-	-
1000	Total Assets	\$ 40,298	\$ 24,500	\$ 8,422
Liabilities and Fund Balances				
Liabilities:				
Current Liabilities:				
2110	Accounts payable	\$ -	\$ -	\$ 8,422
2150	Payroll deduction and withholdings payable	-	-	-
2160	Accrued wages payable	-	-	-
2170	Due to other funds	-	24,500	4,034
2180	Due to other governments	37,353	-	-
2300	Unearned revenues	2,945	-	-
2000	Total Liabilities	40,298	24,500	8,422
Fund Balances:				
Nonspendable:				
3410	Investments in inventories	-	-	-
Restricted:				
3450	Grants	-	-	-
Committed:				
3545	Other purposes	-	-	-
3000	Total Fund Balances	-	-	-
4000	Total Liabilities and Fund Balances	\$ 40,298	\$ 24,500	\$ 8,422

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
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	427	461	481	483
	Innovative Services to Students with Autism Grant	Campus Activity Funds	San Marcos Civic Foundation	DSISD Education Foundation Grant
Assets				
Cash and cash equivalents	\$ -	\$ 912,177	\$ -	\$ 39,507
Due from other governments	36,451	-	-	-
Due from other funds	-	61,534	-	-
Other receivables	-	-	-	167,500
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
Total Assets	\$ 36,451	\$ 973,711	\$ -	\$ 207,007
Liabilities and Fund Balances				
Liabilities:				
Current Liabilities:				
Accounts payable	\$ 22,701	\$ 38,477	\$ -	\$ 6,326
Payroll deduction and withholdings payable	-	570	-	489
Accrued wages payable	-	7,524	-	19,624
Due to other funds	13,750	-	-	206
Due to other governments	-	184	-	-
Unearned revenues	-	-	-	-
Total Liabilities	36,451	46,755	-	26,645
Fund Balances:				
Nonspendable:				
Investments in inventories	-	-	-	-
Restricted:				
Grants	-	-	-	180,362
Committed:				
Other purposes	-	926,956	-	-
Total Fund Balances	-	926,956	-	180,362
Total Liabilities and Fund Balances	\$ 36,451	\$ 973,711	\$ -	\$ 207,007

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Data Control Codes		484		486		
		DSISD Education Foundation Lefevre Grant		Other Local Grants		Total Nonmajor Governmental Funds
Assets						
1110	Cash and cash equivalents	\$	4,179	\$	11,941	\$ 3,686,094
1240	Due from other governments		-		-	1,062,782
1260	Due from other funds		-		-	61,534
1290	Other receivables		-		-	167,500
1310	Inventories, at cost		-		-	40,398
1410	Prepaid items		-		-	2,945
1000	Total Assets	\$	4,179	\$	11,941	\$ 5,021,253
Liabilities and Fund Balances						
Liabilities:						
Current Liabilities:						
2110	Accounts payable	\$	1,053	\$	-	\$ 116,363
2150	Payroll deduction and withholdings payable		-		-	37,338
2160	Accrued wages payable		-		-	413,097
2170	Due to other funds		-		-	1,701,629
2180	Due to other governments		-		-	37,537
2300	Unearned revenues		-		-	218,984
2000	Total Liabilities		1,053		-	2,524,948
Fund Balances:						
Nonspendable:						
3410	Investments in inventories		-		-	-
Restricted:						
3450	Grants		3,126		-	1,557,408
Committed:						
3545	Other purposes		-		11,941	938,897
3000	Total Fund Balances		3,126		11,941	2,496,305
4000	Total Liabilities and Fund Balances	\$	4,179	\$	11,941	\$ 5,021,253

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

		211	224	225	226
Data Control Codes		ESEA Title I, Part A	IDEA-Part B, Formula	IDEA-Part B, Preschool	IDEA-Part B, Discretionary
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	159,385	1,143,335	2,385	363,406
5020	Total Revenues	<u>159,385</u>	<u>1,143,335</u>	<u>2,385</u>	<u>363,406</u>
Expenditures					
Current:					
0011	Instruction	156,014	648,110	2,264	363,406
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	5,704	-	-
0021	Instructional leadership	3,371	428,513	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	61,008	121	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>159,385</u>	<u>1,143,335</u>	<u>2,385</u>	<u>363,406</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7913	Proceeds from SBITAs	-	-	-	-
7915	Transfers in	-	-	-	-
8911	Transfers out	-	-	-	-
7080	Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
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	240	244	245	255
Data Control Codes	National School Breakfast & Lunch Program	Career and Technical - Basic Grant	Effective Advising Implementation Grant	ESEA Title II, Part A
Revenues				
5700	Local, intermediate, and out-of-state	\$ 3,823,259	\$ -	\$ -
5800	State program revenues	145,950	-	-
5900	Federal program revenues	251,333	56,548	193,792
5020	Total Revenues	<u>4,220,542</u>	<u>56,548</u>	<u>193,792</u>
Expenditures				
Current:				
0011	Instruction	-	54,651	-
0012	Instruction resources and media services	-	-	-
0013	Curriculum and instructional staff development	-	-	96,543
0021	Instructional leadership	-	1,897	8,252
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	-	193,792
0033	Health services	-	-	-
0034	Student transportation	-	-	-
0035	Food service	4,348,700	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Facilities maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
Debt service:				
0071	Principal on long-term debt	-	-	-
0072	Interest on long-term debt	-	-	-
0081	Facilities acquisition and construction	-	-	-
6030	Total Expenditures	<u>4,348,700</u>	<u>56,548</u>	<u>193,792</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>(128,158)</u>	-	-
Other Financing Sources (Uses)				
7913	Proceeds from SBITAs	-	-	-
7915	Transfers in	-	-	-
8911	Transfers out	-	-	-
7080	Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	(128,158)	-	-
0100	Fund Balance - Beginning	<u>1,502,078</u>	-	-
3000	Fund Balance - Ending	<u>\$ 1,373,920</u>	<u>\$ -</u>	<u>\$ -</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
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Data Control Codes		263	270	279	282
		Title III, Part A	SPED Capacity Contracted Services	Title II, Part D, Technology - ARRA	Elementary & Secondary School Emergency Relief Fund III (ESSER III)
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	18,632	52,818	36,054	818,344
5020	Total Revenues	<u>18,632</u>	<u>52,818</u>	<u>36,054</u>	<u>818,344</u>
Expenditures					
Current:					
0011	Instruction	-	-	-	332,723
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	18,440	-	36,054	333,295
0021	Instructional leadership	192	-	-	27,817
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	52,818	-	77,593
0033	Health services	-	-	-	63,854
0034	Student transportation	-	-	-	46,079
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	67,704
0072	Interest on long-term debt	-	-	-	3,694
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>18,632</u>	<u>52,818</u>	<u>36,054</u>	<u>952,759</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-	(134,415)
Other Financing Sources (Uses)					
7913	Proceeds from SBITAs	-	-	-	134,415
7915	Transfers in	-	-	-	-
8911	Transfers out	-	-	-	-
7080	Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,415</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

		283	284	285	289
Data Control Codes		ESSER Supplemental	IDEA-Part B, Formula - ARRA	IDEA-Part B, Preschool - ARPA	Miscellaneous Federal Programs
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	371,930	25,670	5,885	27,296
5020	Total Revenues	<u>371,930</u>	<u>25,670</u>	<u>5,885</u>	<u>27,296</u>
Expenditures					
Current:					
0011	Instruction	248,778	18,972	4,288	4,408
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	7,353	-	-	-
0021	Instructional leadership	-	-	-	835
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	29,525	6,698	1,597	21,553
0033	Health services	59,655	-	-	500
0034	Student transportation	18,988	-	-	-
0035	Food service	7,631	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>371,930</u>	<u>25,670</u>	<u>5,885</u>	<u>27,296</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7913	Proceeds from SBITAs	-	-	-	-
7915	Transfers in	-	-	-	-
8911	Transfers out	-	-	-	-
7080	Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Data Control Codes		291	331	385	392
		ARPA - Hays Co.	SSA - Career & Technical - Basic Grant	State Supplemental Visually Impaired (SSVI)	Non-Ed Community Based Support
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	1,019	-
5900	Federal program revenues	151,682	29,320	-	-
5020	Total Revenues	<u>151,682</u>	<u>29,320</u>	<u>1,019</u>	<u>-</u>
Expenditures					
Current:					
0011	Instruction	-	-	594	-
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	25,000	-	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	132,182	4,320	-	-
0033	Health services	-	-	425	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	19,500	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>151,682</u>	<u>29,320</u>	<u>1,019</u>	<u>-</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses)					
7913	Proceeds from SBITAs	-	-	-	-
7915	Transfers in	-	-	-	1,836
8911	Transfers out	-	-	-	(1,836)
7080	Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
Page 6 of 8

		410	423	425	426
Data Control Codes		Instructional Materials Allotment	Safety & Facilities Enhancement Grant	Silent Panic Alert Technology Grant	Dyslexia Grant Award Program
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	761,326	24,500	8,422	15,167
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	<u>761,326</u>	<u>24,500</u>	<u>8,422</u>	<u>15,167</u>
Expenditures					
Current:					
0011	Instruction	712,621	-	-	11,437
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	-	3,730
0021	Instructional leadership	345	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	24,500	8,422	-
Debt service:					
0071	Principal on long-term debt	46,593	-	-	-
0072	Interest on long-term debt	1,767	-	-	-
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>761,326</u>	<u>24,500</u>	<u>8,422</u>	<u>15,167</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses)					
7913	Proceeds from SBITAs	-	-	-	-
7915	Transfers in	17,748	-	-	-
8911	Transfers out	(19,976)	-	-	-
7080	Total Other Financing Sources	<u>(2,228)</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	(2,228)	-	-	-
0100	Fund Balance - Beginning	<u>2,228</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Data Control Codes	427	461	481	483	
	Innovative Services to Students with Autism Grant	Campus Activity Funds	San Marcos Civic Foundation	DSISD Education Foundation Grant	
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ 2,050,392	\$ 17,380	\$ 424,623
5800	State program revenues	137,805	-	-	-
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	<u>137,805</u>	<u>2,050,392</u>	<u>17,380</u>	<u>424,623</u>
Expenditures					
Current:					
0011	Instruction	54,098	1,096,668	-	63,223
0012	Instruction resources and media services	-	30,475	-	-
0013	Curriculum and instructional staff development	83,707	7,257	17,380	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	33,495	-	-
0031	Guidance, counseling and evaluation services	-	11,156	-	354,979
0033	Health services	-	1,755	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	593,815	-	14,704
0041	General administration	-	163	-	-
0051	Facilities maintenance and operations	-	168,367	-	4,166
0052	Security and monitoring services	-	56,346	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
0081	Facilities acquisition and construction	-	117,437	-	-
6030	Total Expenditures	<u>137,805</u>	<u>2,116,934</u>	<u>17,380</u>	<u>437,072</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(66,542)</u>	<u>-</u>	<u>(12,449)</u>
Other Financing Sources (Uses)					
7913	Proceeds from SBITAs	-	-	-	-
7915	Transfers in	-	-	1,810	-
8911	Transfers out	-	-	(3,084)	-
7080	Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>(1,274)</u>	<u>-</u>
1200	Net change in fund balances	-	(66,542)	(1,274)	(12,449)
0100	Fund Balance - Beginning	<u>-</u>	<u>993,498</u>	<u>1,274</u>	<u>192,811</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ 926,956</u>	<u>\$ -</u>	<u>\$ 180,362</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
Page 8 of 8

Data Control Codes		484		486	
		DSISD Education Foundation Lefevre Grant	Other Local Grants	Total Nonmajor Governmental Funds	
Revenues					
5700	Local, intermediate, and out-of-state	\$ 7,600	\$ 12,374	\$ 6,335,628	
5800	State program revenues	-	-	1,094,189	
5900	Federal program revenues	-	-	3,812,610	
5020	Total Revenues	<u>7,600</u>	<u>12,374</u>	<u>11,242,427</u>	
Expenditures					
Current:					
0011	Instruction	5,098	2,433	3,779,786	
0012	Instruction resources and media services	-	-	30,475	
0013	Curriculum and instructional staff development	-	-	634,463	
0021	Instructional leadership	-	-	471,222	
0023	School leadership	-	-	33,495	
0031	Guidance, counseling and evaluation services	-	-	947,342	
0033	Health services	-	-	126,189	
0034	Student transportation	-	-	65,067	
0035	Food service	-	-	4,356,331	
0036	Extracurricular activities	3,343	-	611,862	
0041	General administration	-	-	163	
0051	Facilities maintenance and operations	-	-	172,533	
0052	Security and monitoring services	-	-	108,768	
Debt service:					
0071	Principal on long-term debt	-	-	114,297	
0072	Interest on long-term debt	-	-	5,461	
0081	Facilities acquisition and construction	-	-	117,437	
6030	Total Expenditures	<u>8,441</u>	<u>2,433</u>	<u>11,574,891</u>	
1100	Excess (deficiency) of revenues over (under) expenditures	<u>(841)</u>	<u>9,941</u>	<u>(332,464)</u>	
Other Financing Sources (Uses)					
7913	Proceeds from SBITAs	-	-	134,415	
7915	Transfers in	-	-	21,394	
8911	Transfers out	-	-	(24,896)	
7080	Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>130,913</u>	
1200	Net change in fund balances	(841)	9,941	(201,551)	
0100	Fund Balance - Beginning	<u>3,967</u>	<u>2,000</u>	<u>2,697,856</u>	
3000	Fund Balance - Ending	<u>\$ 3,126</u>	<u>\$ 11,941</u>	<u>\$ 2,496,305</u>	

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF PROPRIETARY FUNDS NET POSITION
June 30, 2024

Exhibit H-3

	711	712	715	720	
	DSISD Day Care	DSISD Community Services Fund	DSISD Tiger Shack	District Spirit Store	Total Nonmajor Enterprise Funds
Assets					
Current Assets:					
Cash and cash equivalents	\$ 129,173	\$ 870,122	\$ 87,346	\$ 10,819	\$ 1,097,460
Receivables:					
Due from other funds	-	2,636	-	595	3,231
Inventories, at cost	-	-	1,933	-	1,933
Total Current Assets	<u>129,173</u>	<u>872,758</u>	<u>89,279</u>	<u>11,414</u>	<u>1,102,624</u>
Non-Current Assets:					
Capital Assets:					
Furniture and equipment	-	15,831	-	-	15,831
Accumulated depreciation - buildings furniture and equipment	-	(15,831)	-	-	(15,831)
Total Non-Current assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 129,173</u>	<u>\$ 872,758</u>	<u>\$ 89,279</u>	<u>\$ 11,414</u>	<u>\$ 1,102,624</u>
Liabilities and Net Position					
Liabilities					
Current Liabilities:					
Accounts payable	\$ -	\$ 43,207	\$ -	\$ 795	\$ 44,002
Payroll deductions payable	7,127	1,304	-	-	8,431
Accrued wages payable	68,048	20,225	-	-	88,273
Due to other funds	35,148	-	306	12,000	47,454
Unearned revenue	18,850	518,466	-	-	537,316
Total Current Liabilities	<u>129,173</u>	<u>583,202</u>	<u>306</u>	<u>12,795</u>	<u>725,476</u>
Total Liabilities	<u>129,173</u>	<u>583,202</u>	<u>306</u>	<u>12,795</u>	<u>725,476</u>
Net Position					
Unrestricted	-	289,556	88,973	(1,381)	377,148
Total Net Position	<u>-</u>	<u>289,556</u>	<u>88,973</u>	<u>(1,381)</u>	<u>377,148</u>
Total Liabilities and Net Position	<u>\$ 129,173</u>	<u>\$ 872,758</u>	<u>\$ 89,279</u>	<u>\$ 11,414</u>	<u>\$ 1,102,624</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

Exhibit H-4

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN PROPRIETARY FUNDS NET POSITION

For the Year Ended June 30, 2024

	711	712	715	720	
	DSISD Day Care	DSISD Community Services Fund	DSISD Tiger Shack	District Spirit Store	Total Nonmajor Enterprise Funds
Operating Revenues					
Local and intermediate sources	\$ 563,465	\$ 3,099,592	\$ 73,795	\$ 186	\$ 3,737,038
Total Operating Revenues	<u>563,465</u>	<u>3,099,592</u>	<u>73,795</u>	<u>186</u>	<u>3,737,038</u>
Operating Expenses					
Payroll costs	715,173	1,589,310	3,785	-	2,308,268
Purchased and contracted services	948	731,060	-	-	732,008
Supplies and materials	8,919	18,535	47,210	1,532	76,196
Other operating expenses	5,793	44,992	3,519	35	54,339
Total Operating Expenses	<u>730,833</u>	<u>2,383,897</u>	<u>54,514</u>	<u>1,567</u>	<u>3,170,811</u>
Operating Income (Loss)	<u>(167,368)</u>	<u>715,695</u>	<u>19,281</u>	<u>(1,381)</u>	<u>566,227</u>
Non-Operating Revenues					
Earnings from temp. deposits and investments	-	-	1,294	-	1,294
Total Non-Operating Revenues	<u>-</u>	<u>-</u>	<u>1,294</u>	<u>-</u>	<u>1,294</u>
Income (Loss) before Transfers	(167,368)	715,695	20,575	(1,381)	567,521
Transfers					
Transfers in	167,368	77,750	-	-	245,118
Transfers out	-	(653,313)	-	-	(653,313)
Total Transfers	<u>167,368</u>	<u>(575,563)</u>	<u>-</u>	<u>-</u>	<u>(408,195)</u>
Change in Net Position	-	140,132	20,575	(1,381)	159,326
Net Position - Beginning	-	149,424	68,398	-	217,822
Net Position - Ending	<u>\$ -</u>	<u>\$ 289,556</u>	<u>\$ 88,973</u>	<u>\$ (1,381)</u>	<u>\$ 377,148</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF PROPRIETARY FUNDS CASH FLOWS
For the Year Ended June 30, 2024

Exhibit H-5

	711	712	715	720	
	DSISD Day Care	DSISD Community Services Fund	DSISD Tiger Shack	District Spirit Store	Total Nonmajor Enterprise Funds
Cash Flows from Operating Activities:					
Cash receipts from services provided	\$ 528,308	\$ 3,346,590	\$ 73,795	\$ (409)	\$ 3,948,284
Cash payments to employees	(709,173)	(1,581,374)	-	-	(2,290,547)
Cash payments to suppliers for goods and services	(16,143)	(849,735)	(53,085)	11,228	(907,735)
Net Cash Provided by Operating Activities	(197,008)	915,481	20,710	10,819	750,002
Cash Flows from Non-Capital Financing Activities:					
Cash payment from other fund	167,368	77,750	-	-	245,118
Cash payment to other fund	-	(653,313)	-	-	(653,313)
Net Cash Used by Non-Capital Financing Activities	167,368	(575,563)	-	-	(408,195)
Cash Flows from Investing Activities:					
Interest on investments	-	-	1,294	-	1,294
Net Cash Provided by Investing Activities	-	-	1,294	-	1,294
Net Change in Cash and Cash Equivalents	(29,640)	339,918	22,004	10,819	343,101
Cash and Cash Equivalents at Beginning of Year	158,813	530,204	65,342	-	754,359
Cash and Cash Equivalents at End of Year	\$ 129,173	\$ 870,122	\$ 87,346	\$ 10,819	\$ 1,097,460
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:					
Operating Income (Loss)	\$ (167,368)	\$ 715,695	\$ 19,281	\$ (1,381)	\$ 566,227
Change in Assets and Liabilities					
Decrease (increase) in Due from Other Funds	-	257,858	-	(595)	257,263
Decrease (increase) in inventory	-	4	1,411	-	1,415
Decrease (increase) in Unearned Revenue	5,150	(10,860)	-	-	(5,710)
Increase (decrease) in Accounts payable	(483)	(55,152)	-	795	(54,840)
Increase (decrease) in Accrued Wages Payable	4,323	7,362	-	-	11,685
Increase (decrease) in Interfund Payables	(40,307)	-	18	12,000	(28,289)
Increase (decrease) in Payroll Deductions Payable	1,677	574	-	-	2,251
Net Cash Provided by Operating Activities	\$ (197,008)	\$ 915,481	\$ 20,710	\$ 10,819	\$ 750,002

REQUIRED TEA SCHEDULES

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2024

Exhibit J-1
Page 1 of 2

Last Ten Fiscal Years	Tax Rates		Net Assessed/Appraised Value For School Tax Purposes ¹	Beginning Balance 06/30/23	Current Year's Total Levy
	1 Maintenance	2 Debt Service			
2015 and prior	Various	Various	Various	\$ 244,574	\$ -
2016	1.04000	0.48000	3,439,934,671	65,085	-
2017	1.17000	0.35000	3,874,449,013	83,251	-
2018	1.17000	0.35000	4,345,229,079	(151,699)	-
2019	1.17000	0.35000	4,831,946,579	711,547	-
2020	1.06830	0.35000	5,604,874,990	(326,997)	-
2021	0.98320	0.35000	6,532,274,210	146,369	-
2022	0.96030	0.35000	7,498,830,032	279,645	-
2023	0.94290	0.35000	9,496,489,520	1,497,809	-
2024	0.75750	0.35000	10,428,338,232	-	115,854,927
1000 Totals				<u>\$ 2,549,584</u>	<u>\$ 115,854,927</u>

8000 - Taxes Refunded

9000 - Tax Increment

¹ Assessed Valuations are adjusted for tax freeze amounts as defined by The Texas Education Agency.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2024

Exhibit J-1
Page 2 of 2

	31	32	40	50	99
Last Ten Fiscal Years	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 06/30/24	Total Taxes Refunded Under Section 26.1115(c)
2015 and prior	\$ 7,624	\$ 3,285	\$ -	\$ 233,665	
2016	1,379	636	224	63,294	
2017	1,882	563	692	81,498	
2018	2,115	633	717	(153,731)	
2019	32	10	(2,801)	708,705	
2020	(6,690)	(2,205)	(9,503)	(327,605)	
2021	(3,731)	(1,393)	(17,657)	133,837	
2022	(50,972)	(18,637)	(104,675)	244,578	
2023	39,897	14,603	(1,137,421)	305,888	
2024	<u>77,667,518</u>	<u>35,874,062</u>	<u>-</u>	<u>2,313,347</u>	
1000 Totals	<u>\$ 77,659,054</u>	<u>\$ 35,871,557</u>	<u>\$ (1,270,424)</u>	<u>\$ 3,603,476</u>	
8000 - Taxes Refunded					<u>\$ 28,933</u>
9000 - Tax Increment	<u>\$ -</u>				

¹ Assessed Valuations are adjusted for tax freeze amounts as defined by The Texas Education Agency.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2024

Exhibit J-2

	Budget		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Local, Intermediate, and Out-of-State	\$ 3,762,816	\$ 3,762,816	\$ 3,823,259	\$ 60,443
State Program Revenues	35,000	161,938	145,950	(15,988)
Federal Program Revenues	467,000	467,000	251,333	(215,667)
Total Revenues	4,264,816	4,391,754	4,220,542	(171,212)
Expenditures				
Current:				
Food Services	4,734,356	4,871,752	4,348,700	523,052
Total Expenditures	4,734,356	4,871,752	4,348,700	523,052
Excess (deficiency) of revenues over expenditures	(469,540)	(479,998)	(128,158)	351,840
Other Financing Sources (Uses)				
Transfers Out	-	-	-	-
Other Financing Sources (Uses)	-	-	-	-
Increase (Decrease) in Fund Balance	(469,540)	(479,998)	(128,158)	351,840
Fund Balance - Beginning	1,502,078	1,502,078	1,502,078	-
Fund Balance - Ending	\$ 1,032,538	\$ 1,022,080	\$ 1,373,920	\$ 351,840

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended June 30, 2024

Exhibit J-3

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Local, Intermediate, and Out-of-State	\$ 41,004,391	\$ 38,321,219	\$ 37,458,409	\$ (862,810)
State Program Revenues	-	2,668,172	2,279,472	(388,700)
Total Revenues	<u>41,004,391</u>	<u>40,989,391</u>	<u>39,737,881</u>	<u>(1,251,510)</u>
Expenditures				
Current:				
Debt Service:				
Principal on long-term debt	21,346,959	19,017,811	17,290,000	1,727,811
Interest on long-term debt	-	9,722,480	9,722,480	-
Bond issuance costs and fees	-	561,125	561,125	-
Total Expenditures	<u>21,346,959</u>	<u>29,301,416</u>	<u>27,573,605</u>	<u>1,727,811</u>
Excess (deficiency) of revenues over (under) expenditures	19,657,432	11,687,975	12,164,276	476,301
Other Financing Sources (Uses)				
Issuance of bonds	-	68,205,000	68,190,000	(15,000)
Premium or discount on issuance of bonds	-	6,449,270	6,447,607	(1,663)
Other uses	(19,350,000)	(74,085,693)	(74,085,693)	-
Total Other Financing Sources (Uses)	<u>(19,350,000)</u>	<u>568,577</u>	<u>551,914</u>	<u>(16,663)</u>
Increase (Decrease) in Fund Balance	307,432	12,256,552	12,716,190	459,638
Fund Balance - Beginning	<u>23,092,095</u>	<u>23,092,095</u>	<u>23,092,095</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 23,399,527</u>	<u>\$ 35,348,647</u>	<u>\$ 35,808,285</u>	<u>\$ 459,638</u>

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM COMPLIANCE RESPONSES
For the Year Ended June 30, 2024

Exhibit J-4

Data Codes	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 1,035,958
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30)	\$ 1,014,908
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 289,173
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year.	\$ 167,659

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
For the Year Ended June 30, 2024

Exhibit L-1

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	
	(If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district's AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).



FEDERAL AWARDS SECTION



INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
Dripping Springs Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Dripping Springs Independent School District, (the “District”) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated October 23, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To the Board of Trustees
Dripping Springs Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature in black ink that reads "Whitley Penn LLP". The signature is written in a cursive, flowing style.

Austin, Texas
October 23, 2024

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Dripping Springs Independent School District

Report on Compliance for Each Major Federal Program

Opinion On Each Major Program

We have audited Dripping Springs Independent School District’s (the “District”) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2024. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District’s complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

To the Board of Trustees
Dripping Springs Independent School District

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Whitley Penn LLP

Austin, Texas
October 23, 2024

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2024

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that is not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance with major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major programs:

Name of Federal Program or Cluster	Assistance Listing Numbers
<u>U.S. Department of Education</u>	
COVID - 19 - ESSER III ARP Grant	84.425U
COVID - 19 - ESSER III SUPPLEMENTAL Grant	84.425U
COVID - 19 - ESSER III TCLAS Grant	84.425U
Dollar Threshold Considered Between Type A and Type B Federal Programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
For the Year Ended June 30, 2024

II. Financial Statement Findings

None Reported

III. Federal Awards Findings and Questioned Costs

None Reported

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Exhibit K-1
Page 1 of 2

(1) Federal Grantor/ Pass- Through Grantor/ Program Title	(2) Assistance Listing Number	(2A) Pass- Through Entity Identifying Number	(3) Total Federal Expenditures
U. S. Department of Treasury			
Passed Through Hays County:			
<i>Coronavirus State and Local Recovery Funds (CSLFRF) - COVID-19</i>	21.027	N/A	\$ 158,002
Total U. S. Department of Treasury			158,002
U. S. Department of Education			
Passed Through Texas Education Agency:			
<i>ESEA Title I, Part A - Improving Basic Programs YR 3 (22-23)</i>	84.010A	23610101105904	2,394
<i>ESEA Title I, Part A - Improving Basic Programs YR 4 (23-24)</i>	84.010A	24610101105904	164,611
<i>Total ALN 84.010</i>			<u>167,005</u>
<i>IDEA - Part B, Formula YR 3 (22-23)</i>	84.027A	236600011059046600	53,874
<i>IDEA - Part B, Formula YR 4 (23-24)</i>	84.027A	246600011059046600	1,141,489
<i>IDEA - Part B, Formula-ARP YR 3 (22-23) - COVID-19</i>	84.027X	225350021059045350	25,670
<i>IDEA - Part B, Preschool YR 4 (23-24)</i>	84.173A	246610011059046610	2,499
<i>IDEA - Part B, Preschool-ARP YR 3 (22-23) - COVID-19</i>	84.173X	225360021059045360	5,885
<i>IDEA-B Discretionary Residential YR 3 (22-23)</i>	84.027A	66002312	27,697
<i>IDEA-B Discretionary Residential YR 4 (23-24)</i>	84.027A	66002412	320,480
<i>High Cost Fund (22-23)</i>	84.027A	66002306	13,092
<i>High Cost Fund (23-24)</i>	84.027A	66002406	2,137
Passed Through Region 10:			
<i>SPED Capacity Contracted Services (23-24)</i>	84.027A	236600497110001	62,360
<i>Total Special Education Cluster, IDEA (ALN 84.027, 84.173)</i>			<u>1,655,183</u>
<i>Career and Technology - Basic Grant YR 4 (23-24)</i>	84.048A	24420006105904	57,244
<i>Effective Advising Implementation Grant (23-24)</i>	84.048A	244200317110011	203,057
Passed Through Region 13:			
<i>2022-2023 Effective Advising Planning for New Coaches</i>	84.048A	V048A220043	29,320
<i>Total ALN 84.048</i>			<u>289,621</u>
<i>ESEA Title III, Part A - ELA YR 3 (22-23)</i>	84.365A	23671001105904	105
<i>ESEA Title III, Part A - ELA YR 4 (23-24)</i>	84.365A	24671001105904	19,418
<i>Total ALN 84.365</i>			<u>19,523</u>
<i>ESEA Title II, Part A - Supporting Effective Instruction YR 3 (22-23)</i>	84.367A	23694501105904	7,914
<i>ESEA Title II, Part A - Supporting Effective Instruction YR 4 (23-24)</i>	84.367A	24694501105904	101,824
<i>Total ALN 84.367</i>			<u>109,738</u>
<i>LEP Summer School</i>	84.369A	69552302	4,408
<i>ESEA Title IV, Part A - Student Support Academic Enrichment YR 3 (22-23)</i>	84.424A	236810105904	19,442
<i>ESEA Title IV, Part A - Student Support Academic Enrichment YR 4 (23-24)</i>	84.424A	246810105904	4,540
<i>Total ALN 84.424</i>			<u>23,982</u>
<i>COVID - 19 - ESSER III ARP Grant</i>	84.425U	21528001105904	946,205
<i>COVID - 19 - ESSER III SUPPLEMENTAL Grant</i>	84.425U	21528043105904	434,318
<i>COVID - 19 - ESSER III TCLAS Grant</i>	84.425U	21528042105904	42,567
<i>Total ALN 84.425</i>			<u>1,423,090</u>
Total U. S. Department of Education			3,692,550

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Exhibit K-1
Page 2 of 2

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass- Through Grantor/ Program Title	Assistance Listing Number	Pass- Through Entity Identifying Number	Total Federal Expenditures
U. S. Department of Agriculture			
Passed Through Texas Department of Agriculture:			
<i>Supply Chain Assistance</i>	10.555	NT4XL1YGLGC5	\$ 192,085
Passed Through Texas Department of Agriculture - Non-Cash Assistance:			
<i>USDA Commodities</i>	10.555	NT4XL1YGLGC5	106,131
Passed Through Texas Education Agency:			
<i>School Breakfast Program</i>	10.553	71402401	55,967
<i>National School Lunch Program</i>	10.555	71302401	<u>340,353</u>
<i>Total Child Nutrition Cluster (ALN 10.553, 10.555)</i>			<u>694,536</u>
Passed Through Texas Department of Agriculture:			
<i>State Administrative Expense (SAE) Funds</i>	10.560	NT4XL1YGLGC5	<u>2,377</u>
Total U. S. Department of Agriculture			<u>696,913</u>
Total Expenditures of Federal Awards			<u>\$ 4,547,465</u>

Note 1 - Summary of Significant Accounting Policies

The District accounts for all awards under federal programs in the General, Special Revenue, and Capital Projects Funds in accordance with the Texas Education Agency's *Financial Accountability System Resource Guide*. These programs are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for these funds. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the liability is incurred, if measurable, except for certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned. Generally, unused balances are returned to the grantor at the close of specified project periods. Negative amounts shown on the Schedule of Expenditure of Federal Awards represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

All federal grants are subject to review by the grantor agencies. Any expenditures identified by the grantor agencies as disallowed could require reimbursement to the grantor agency from the District's general fund.

Note 2 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the District under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Uniform Guidance. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 3 - Reconciliation to Basic Financial Statements

The following table reconciles expenditures per the Schedule of Expenditures of Federal Awards to the federal program revenues per the Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds.

Total Expenditures of Federal Awards per Exhibit K- 1	\$ 4,547,465
General Fund - Federal Revenue:	
SHARS	137,862
E- Rate	48,950
Capital Projects Fund - Federal Revenue:	
E- Rate	457,970
Total Federal Revenues per Exhibit C- 2	<u>\$ 5,192,247</u>

Note 4 - General Fund Expenditures

Federal awards reported in the general fund are summarized as follows:

SHARS	\$ 137,862
E-Rate	48,950
	<u>186,812</u>
Indirect Costs:	
ESEA Title I Part A - Improving Basic Programs	7,620
IDEA B - Formula	52,028
IDEA B - Preschool	114
SPED Capacity Contracted Services	9,542
Career and Technology - Basic Grant	696
Effective Advising Implementation Grant	9,265
Title III, Part A - ELA	891
Title II, Part A - Teacher and Principal Training and Recruiting	4,943
COVID - 19 - ESSER III ARP Grant	127,861
COVID - 19 - ESSER III SUPPLEMENTAL Grant	62,388
COVID - 19 - ESSER III TCLAS Grant	6,513
Title IV, Part A, Subpart 1	1,094
Coronavirus State and Local Recovery Funds (CSLFRF)	6,320
Child Nutrition Cluster	445,580
Total Indirect Costs	<u>734,855</u>
	<u>\$ 921,667</u>

Note 5 - Indirect Cost Rate

The District has not elected to use the 10% de minimis indirect cost rate under the Uniform Guidance.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations Section 200.511 states, "The auditee is responsible for follow-up and corrective action on all audit findings. As part of this responsibility, the auditee must prepare a summary schedule of prior audit findings." The summary schedule of prior audit findings must report the status of the following:

- All audit findings included in the prior audit's schedule of findings and questioned costs and
- All audit findings reported in the prior audit's summary schedule of prior audit findings except audit findings listed as corrected.

The Summary Schedule of Prior Audit Findings for the year ended June 30, 2024 has been prepared to address these responsibilities.

I. Prior Audit Findings

None Noted

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

CORRECTIVE ACTION PLAN

For the Year Ended June 30, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations §200.511 states, "At the completion of the audit, the auditee must prepare, in a document separate from the auditor's findings described in §200.516 Audit findings, a corrective action plan to address each audit finding included in the current year auditor's reports."

The Corrective Action Plan for the year ended June 30, 2024 has been prepared to address these requirements.

I. Corrective Action Plan

Not Applicable



Dripping Springs Independent School District
 Summary of Revenue and Expenditure Projections as of June 30, 2024
Projections vs. Actual
 For the Year ending June 30, 2024

	Original Budget	Final Budget	Projected June 2024	Actual Final	PROJECTED vs ACTUAL Variance		Explanation of Variances
					\$	%	
Revenues:							
Taxes (Current & Delinquent)	\$ 106,789,998	\$ 80,995,860	\$ 77,658,876	\$ 77,658,876	\$ (0)	0.00%	
Taxes (P&I)	350,000	350,000	422,646	422,646	0	0.00%	
Other Local	3,743,900	4,222,706	4,956,357	4,917,169	(39,188)	-0.80%	
State - ASF & FSP	3,938,859	4,336,352	4,763,775	5,018,106	254,331	5.07%	Property value protest appeals and updated state aid templates increased revenue and decreased recapture
State - Other	4,813,558	5,363,820	5,013,639	5,013,639	0	0.00%	Indirect costs recorded as Federal revenue rather than a Transfers In
Federal	720,000	890,069	471,498	921,668	450,170	48.84%	
Recapture	(33,447,743)	(15,034,954)	(9,157,851)	(8,823,666)	334,185		
Total Revenues	\$ 86,908,572	\$ 81,123,853	\$ 84,128,940	\$ 85,128,438	\$ 999,498	1.17%	Actual revenues were \$999,498 more than projected. The majority of the difference is in federal indirect cost revenue, state aid, and recapture.
Expenditures:							
Payroll Costs	\$ 74,494,470	\$ 74,546,670	\$ 73,304,982	\$ 72,990,098	\$ 314,884	0.43%	Anticipated payroll accruals were less than forecasted resulting in total payroll being lower than projected.
Contracted Services	4,797,457	6,036,522	4,973,249	4,847,139	126,110	2.60%	
Utilities	2,201,086	2,438,504	1,760,548	1,837,611	(77,063)	-4.19%	
Supplies and Materials	4,961,011	5,420,357	4,118,528	4,104,650	13,878	0.34%	
Other Operating Costs	1,946,568	1,927,336	1,575,812	1,604,754	(28,942)	-1.80%	
Debt Payments	292,448	653,096	412,786	406,008	6,778	1.67%	
Capital Outlay	688,346	1,120,929	1,147,792	1,408,539	(260,747)	-18.51%	
Total Expenditures	\$ 89,381,386	\$ 92,143,413	\$ 87,293,697	\$ 87,198,798	\$ 94,899	0.11%	Final Actual expenditures were slightly lower than projected. Projections in August took into account purchase order rollovers and budgets not spent.
Net Operating Results	\$ (2,472,814)	\$ (11,019,560)	\$ (3,164,757)	\$ (2,070,361)	1,094,396		
Transfers In/(Out)	(35,152)	110,319	1,210,918	1,029,811	(181,107)		Close-out of old funds and transfer from Fund 713-Facility Rentals net income resulted in more Transfers In than anticipated.
Net Change in Fund Balance	\$ (2,507,966)	\$ (10,909,241)	\$ (1,953,839)	\$ (1,040,550)	913,289		Due to budget savings and overall increases in total revenues, Fund Balance decreased by \$913,289 less than projected.
Beginning Fund Balance	50,141,699	50,141,699	50,141,699	50,141,699			
Estimated Ending Fund Balance	\$ 47,633,733	\$ 39,232,458	\$ 48,187,860	\$ 49,101,149			

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Consideration / Approval of Schematic Design for the High School #2 Project

Reports Discussion Consent Action

Presenter: Director of Construction, James Conkle & VLK Architects

Motion Language: I move that the Board of Trustees approve Schematic Design for HS #2 as presented.

Policy: CV(Legal/Local) Facilities Construction

Background: Design work on the High School #2 project started in early 2023. In June, VLK Architects provided a design update, including input from the High School #2 Project Advisory Team. Over the past several months, VLK has continued work on the project and has completed the Schematic Design which is presented for approval.

In June, the Board approved the selection of American Constructors as the Construction Manager at Risk (CMAR) contractor for this project. One of the benefits of the CMAR method is that the contractor is brought on during the design process to review constructability, develop cost estimates, and help identify potential cost savings options. Following Schematic Design, the next phase of design is Design Development which will be brought forward for approval once completed.

Attachments: Schematic Design Presentation - HS#2

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

| OCTOBER 28, 2024 | SCHEMATIC DESIGN

HIGH SCHOOL NO. 2

DRIPPING SPRINGS ISD



WHO WE ARE



Tim Kunz
Principal-In-Charge



Julie Zitter
Principal, Project Director



Richard Hunt
Sr. Associate, Project Designer



Sara Koprowski
Sr. Associate, Educational Planner



Jolie Willis
Planning Strategist



Madison Wilson
Project Designer



Brian Cotsworth
Project Architect

AGENDA

Project Design Timeline

Community Input

VLK | LAUNCH[®]

Programming

Design Update

Thank You!

ACKNOWLEDGMENTS

VLK Architects, Inc., wishes to thank the families, community, teachers/staff, campus and leadership for the opportunity to support the district's design of **2023 Bond Projects**. The projects will incorporate the strong traditions of the Dripping Springs ISD while providing **safe and secure facilities** that will address **expansion in both enrollment and curriculum**.

DRIPPING SPRINGS ISD BOARD OF TRUSTEES

Dr. Stefani Reinold, Board President
Dr. Mary Jane Hetrick, Board Vice President
Ms. Olivia Barnard, Board Secretary
Ms. Kim Cousins, Board Member
Mr. Rob McClelland, Board Member
Ms. Tricia Quintero, Board Member
Ms. Shanda DeLeon, Board Member

DRIPPING SPRINGS ISD LEADERSHIP

Dr. Holly Morris-Kuentz, Superintendent
Ms. Elaine Cogburn, Deputy Superintendent
Dr. Karen Kidd, Assistant Superintendent for Learning & Innovation
Ms. Gina Mitschke, Chief Financial Officer
Ms. Linda Hall, Chief Human Resources Officer
Ms. Jennifer Edwards, Executive Director of Communications

DRIPPING SPRINGS ISD FACILITIES

Mr. James Conkle, Director of Construction & Planning
Ms. Jaime Dydalewicz, Assistant Director of Facilities & Construction

DRIPPING SPRINGS ISD TECHNOLOGY

Ms. Cindi Wade, Director of Technology

VLK ARCHITECTS

Mr. Tim Kunz, Principal
Ms. Sara Koprowski, Senior Associate | Educational Planner
Ms. Julie Zitter, Principal | Project Director
Mr. Richard Hunt, Project Designer
Ms. Madison Holmes, Project Designer
Mr. Brian Cotsworth, Project Architect

DESIGN TEAM

Dunaway Engineers, Structural
MEP Engineering, MEPT
Walker Partners, Civil & Survey
Atlas Consulting, Security and Technology
Blu Fish Collaborative, Landscape
American Constructors, Construction Manager at Risk
HDR, Traffic Engineer

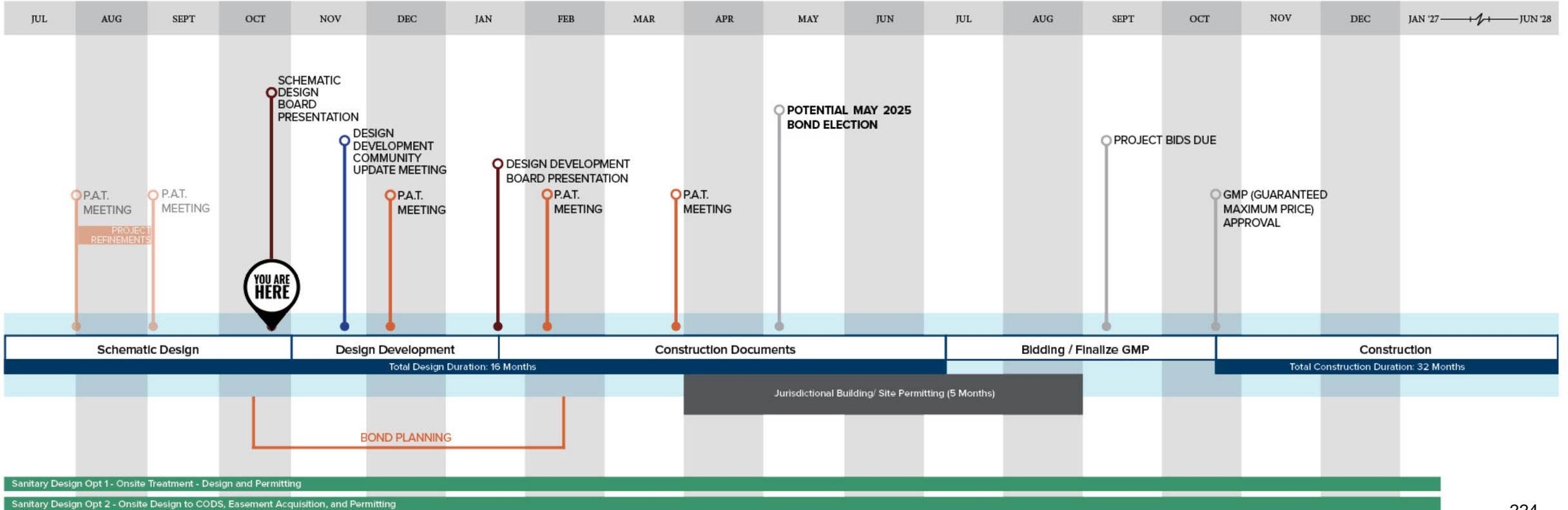
PROJECT DESIGN TIMELINE





Dripping Springs High School No. 2: Design Schedule

2025



LEGEND

- COMMUNITY MEETINGS. OPEN TO PUBLIC.
- PROJECT ADVISORY TEAM MEETINGS.
- DSISD BOARD MEETINGS.



COMMUNITY INPUT



COMMUNITY OUTREACH MEETINGS - SLIDO SURVEY

Collaborative Learning Spaces



Central Student Hub



State of the Art Labs for STEM



CTE Facilities/Spaces



Fiscal Responsibility



Natural Light



Not Important

Very Important

COMMUNITY OUTREACH MEETINGS - SLIDO SURVEY

Flexible Classrooms

49%

Diverse Learning Spaces

60%

Outdoor Learning Areas

57%

Flexible/Movable Furniture

46%

Technology Integration/Support

89%

Community Involvement Area

44%

Navigational Ease

74%

Not Important

Very Important

COMMUNITY OUTREACH MEETINGS - **SLIDO SURVEY**

OPEN-ENDED RESPONSE THEMES

1. Safety & Security
2. CTE/STEM Opportunities
3. Parking/Traffic Concerns
4. Fiscal Responsibility
5. Planning for Growth
6. Fine Arts Opportunities
7. State of the Art Technology
8. Flexibility of Spaces
9. Athletics Opportunities
10. Collaborative Environments
11. Speed of Construction/Build Time
12. The Inclusion of Natural Light
13. Avoid Transfer Between Campuses
14. Desire for a District Natatorium/Pool

228

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PROJECT VISION STATEMENT

The design process for the second Dripping Springs ISD high school campus will be guided by the **district, community, students, and stakeholders'** collective vision and will prioritize collaboration, communication, and **future-forward thinking** for the students of Dripping Springs ISD. The goal is to develop inspiring learning environments that are **safe, efficient, modern, and effective**.

The building design will thoughtfully consider ways students and educators can feel supported and **empowered through choice, collaboration, and connection**. The campus will incorporate flexible and intentional learning environments that **cultivate curiosity, establish a sense of pride**, and provide a variety of **exemplary student experiences** that continue to build the foundation for students to become **lifelong learners**.

The community has emphasized a number of design features to facilitate unique learning opportunities. A **secure and intentional outdoor courtyard** will create cross-curricular opportunities and foster an atmosphere for engaging instructional experiences in a natural, inspiring setting. The **student union** will allow for differentiated collaboration, student engagement, and space efficiency through **scalability and multipurpose uses**. The design should incorporate **efficiencies and cost-effective measures** in the building plan.

Ultimately, the design will align with the **Dripping Springs ISD Strategic Plan and Graduate Profile**. To prepare students for the future, the campus should foster students' abilities to solve problems confidently, communicate effectively, **adapt, lead, and innovate**.

230

DAY 1 REVIEW - TYPOLOGY BOARDS



Individual Breakout/Collaboration



OUTDOOR LEARNING



Not To Scale



Classroom, Learning Studio, Flexible Learning



HILL COUNTRY TYPOLOGY



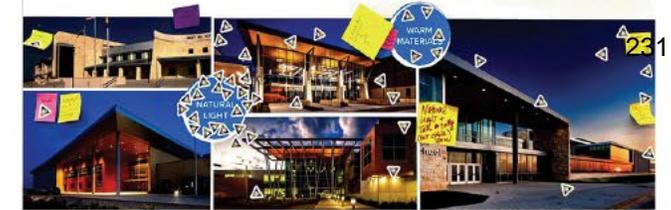
Hill Country Typology



Science, Makerspace, CTE, STEM

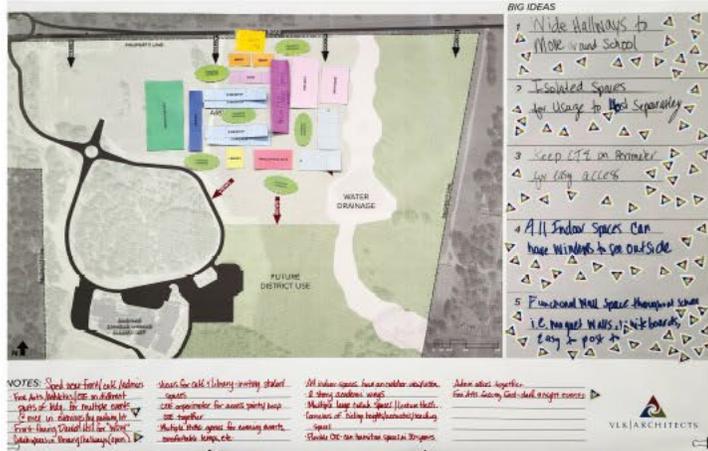


EXTERIOR TYPOLOGY

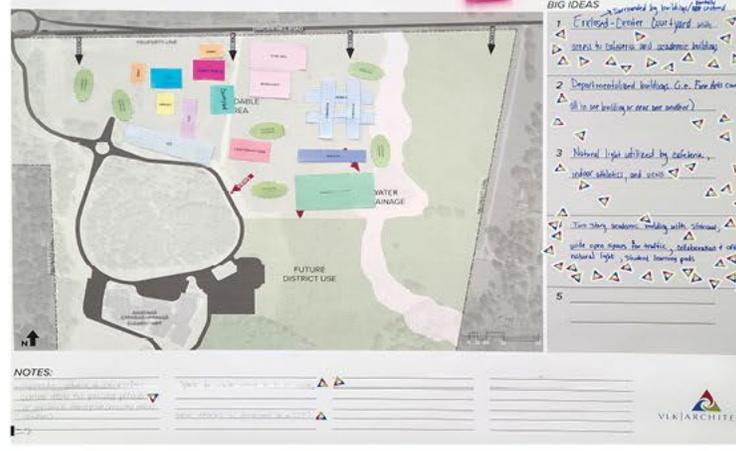


Exterior Typology

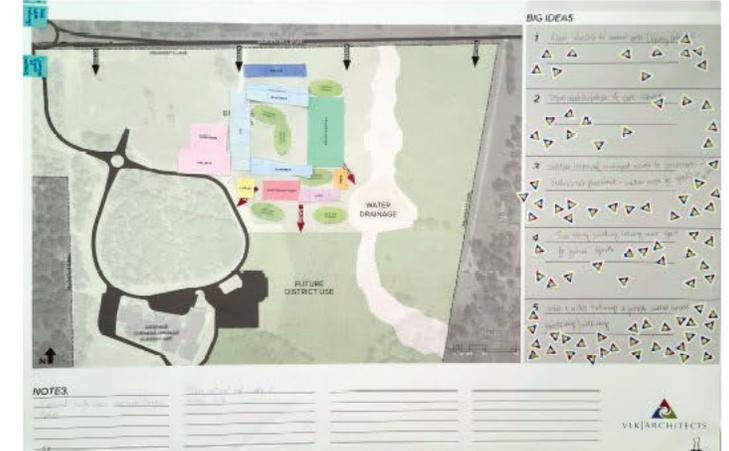
DAY 1 REVIEW - TEAM DESIGN CONCEPTS



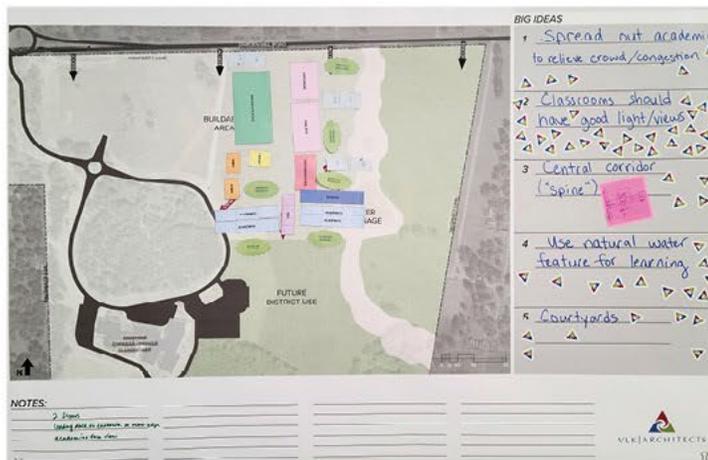
Banos Y Trasteros



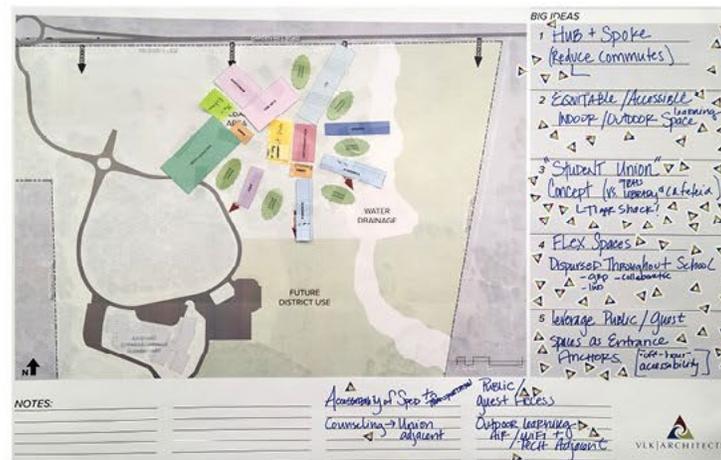
Courtyard Collab



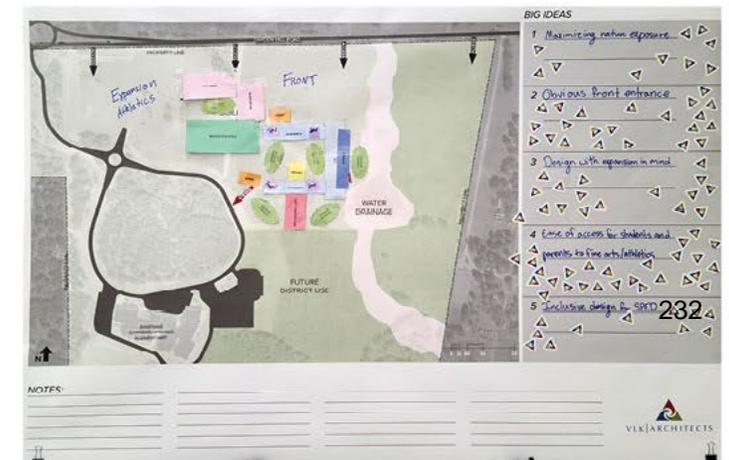
J Hall Dreamers



Not To Scale



Texas Heat



The Struggling Eight

DAY 2 REVIEW - DESIGN CONCEPTS

DRIPPING SPRINGS HIGH SCHOOL NO.2
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
VLK | LAUNCH®

OPTION NAME: COURTYARD

103

BIG IDEAS

- ENCLOSED CENTER COURTYARD (SURROUNDED BY BUILDINGS PARTIALLY COVERED) WITH ACCESS TO CAFETERIA AND ACADEMICS
- OUTDOOR LEARNING/COURTYARD (ACCESS TO CLASSROOMS, CENTRALIZED PLACEMENT, OUTDOOR ACCESS FOR SPED)

COMMUNITY INPUT

- "Exterior spaces with lots of shade."
- "Natural light in classrooms."
- "Outdoor space for outdoor learning."
- "Quality of outdoor space for eating/socializing/learning would be great."
- "Courtyard with outdoor dining area."
- "Greenhouse courtyard off the cafeteria."
- "Courtyard area to serve multiple uses."
- "Central areas for passing periods, with versatile navigation/outdoor passing areas"
- "Natural light, flexible learning spaces."
- "Courtyard area to serve multiple uses"

FRONT ENTRY
Prominent to main road

EVENT ENTRY
Enhanced public access

OUTDOOR LEARNING
Direct connection to Student Union

STUDENT UNION
Centralized to learning spaces

LEGEND:

- CLASSROOMS
- SCIENCE
- CAREER TECH
- ADMINISTRATION
- CAFETERIA
- ATHLETICS
- FINE ARTS

LEVEL ONE

LEVEL TWO

VOTE

COURTYARD

DRIPPING SPRINGS HIGH SCHOOL NO.2
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
VLK | LAUNCH®

OPTION NAME: SPINE

110

BIG IDEAS

- ENCLOSED CENTER COURTYARD (SURROUNDED BY BUILDINGS PARTIALLY COVERED) WITH ACCESS TO CAFETERIA AND ACADEMICS
- OUTDOOR LEARNING/COURTYARD (ACCESS TO CLASSROOMS, CENTRALIZED PLACEMENT, OUTDOOR ACCESS FOR SPED)

COMMUNITY INPUT

- "Exterior spaces with lots of shade."
- "Natural light in classrooms."
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FRONT ENTRY

EVENT ENTRY

OUTDOOR LEARNING

STUDENT UNION

LEGEND:

- CLASSROOMS
- SCIENCE
- CAREER TECH
- ADMINISTRATION
- CAFETERIA
- ATHLETICS
- FINE ARTS

LEVEL ONE

LEVEL TWO

VOTE

SPINE

DRIPPING SPRINGS HIGH SCHOOL NO.2
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
VLK | LAUNCH®

OPTION NAME: HUB & SPOKE

109

BIG IDEAS

- ENCLOSED CENTER COURTYARD (SURROUNDED BY BUILDINGS PARTIALLY COVERED) WITH ACCESS TO CAFETERIA AND ACADEMICS
- OUTDOOR LEARNING/COURTYARD (ACCESS TO CLASSROOMS, CENTRALIZED PLACEMENT, OUTDOOR ACCESS FOR SPED)

COMMUNITY INPUT

- "Exterior spaces with lots of shade."
- "Natural light in classrooms."
- "Outdoor space for outdoor learning."
- "Quality of outdoor space for eating/socializing/learning would be great."
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- "Central areas for passing periods, with versatile navigation/outdoor passing areas"
- "Natural light, flexible learning spaces."
- "Courtyard area to serve multiple uses"

FRONT ENTRY

EVENT ENTRY

OUTDOOR LEARNING

STUDENT UNION

LEGEND:

- CLASSROOMS
- SCIENCE
- CAREER TECH
- ADMINISTRATION
- CAFETERIA
- ATHLETICS
- FINE ARTS

LEVEL ONE

LEVEL TWO

VOTE

HUB & SPOKE



DAY 3 REVIEW - DESIGN CONCEPTS

DRIPPING SPRINGS HIGH SCHOOL NO.2
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
VLK | LAUNCH®

OPTION NAME: **GALLERIA**

LEGEND:
 ● CLASSROOMS
 ● SCIENCE
 ● CAREER TECH
 ● ADMINISTRATION
 ● CAFETERIA
 ● ATHLETICS
 ● FINE ARTS

LEVEL ONE

LEVEL TWO

STUDENT UNION

COURTYARD

COLLABORATION

VOTE

COMMUNITY INPUT

- LIFE SKILLS - HAVE THEIR OWN DROP OFF ZONE...
- NATURAL LIGHT, FLEXIBLE LEARNING SPACES...
- COURTYARD AREA TO SERVE MULTIPLE USES...
- LOOK FORWARD TO A SMALLER CAMPUS FEEL

I want students to start to vote...

BIG IDEAS

- SPREAD OUT ACADEMICS TO RELIEVE CROWD/CONGESTION
- KEEP CTR ON THE PERIMETER FOR EASY ACCESS
- LEVERAGE PUBLIC/GUEST SPACES AT ENTRANCE ANCHORS WITH ACCESS FOR OFF HOURS ACCESSIBILITY
- OUTDOOR ACCESS FOR SPED/LIFE SKILLS

DAY 2 FEEDBACK

- "COULD IT BE TWO LARGE ENCLOSED COURTYARDS?"
- "MOVE MUSIC BAND NEXT TO AUDITORIUM"
- "GREEN SPACE IN COURTYARD SHOULD BE BROKEN UP"
- "WEIRD ANGLE IS COOL"

PLEASE CONNECT THE

Love this plan, but with just a big square courtyard!

Can the courtyard be reimagined to be changed to parking?

Are you able to find a building volume that can be the outdoor garden in

GALLERIA

DRIPPING SPRINGS HIGH SCHOOL NO.2
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
VLK | LAUNCH®

OPTION NAME: **QUAD**

LEVEL ONE

LEVEL TWO

STUDENT UNION

COURTYARD

COLLABORATION

VOTE

COMMUNITY INPUT

BIG IDEAS

DAY 2 FEEDBACK

QUAD

OPTION NAME: **PLAZA**

LEVEL ONE

LEVEL TWO

STUDENT UNION

COURTYARD

COLLABORATION

VOTE

COMMUNITY INPUT

BIG IDEAS

DAY 2 FEEDBACK

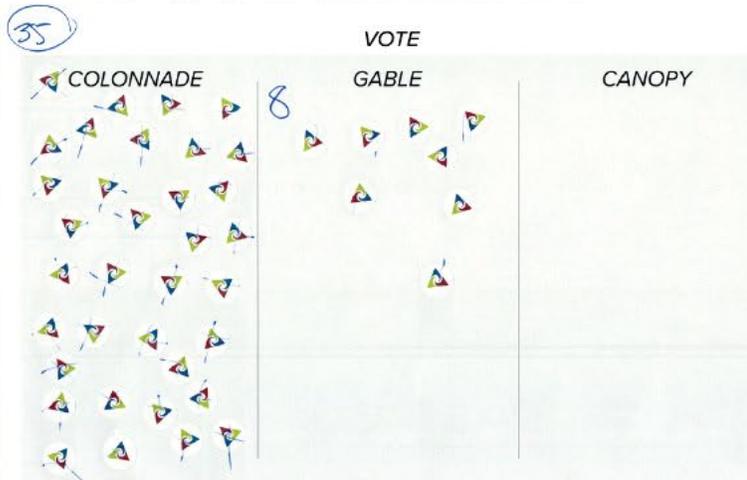
PLAZA

PLAZA

DAY 3 REVIEW - DESIGN CONCEPTS

DS DRIPPING SPRINGS HIGH SCHOOL NO.2
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT
VLK | LAUNCH®

EXTERIOR CONCEPTS



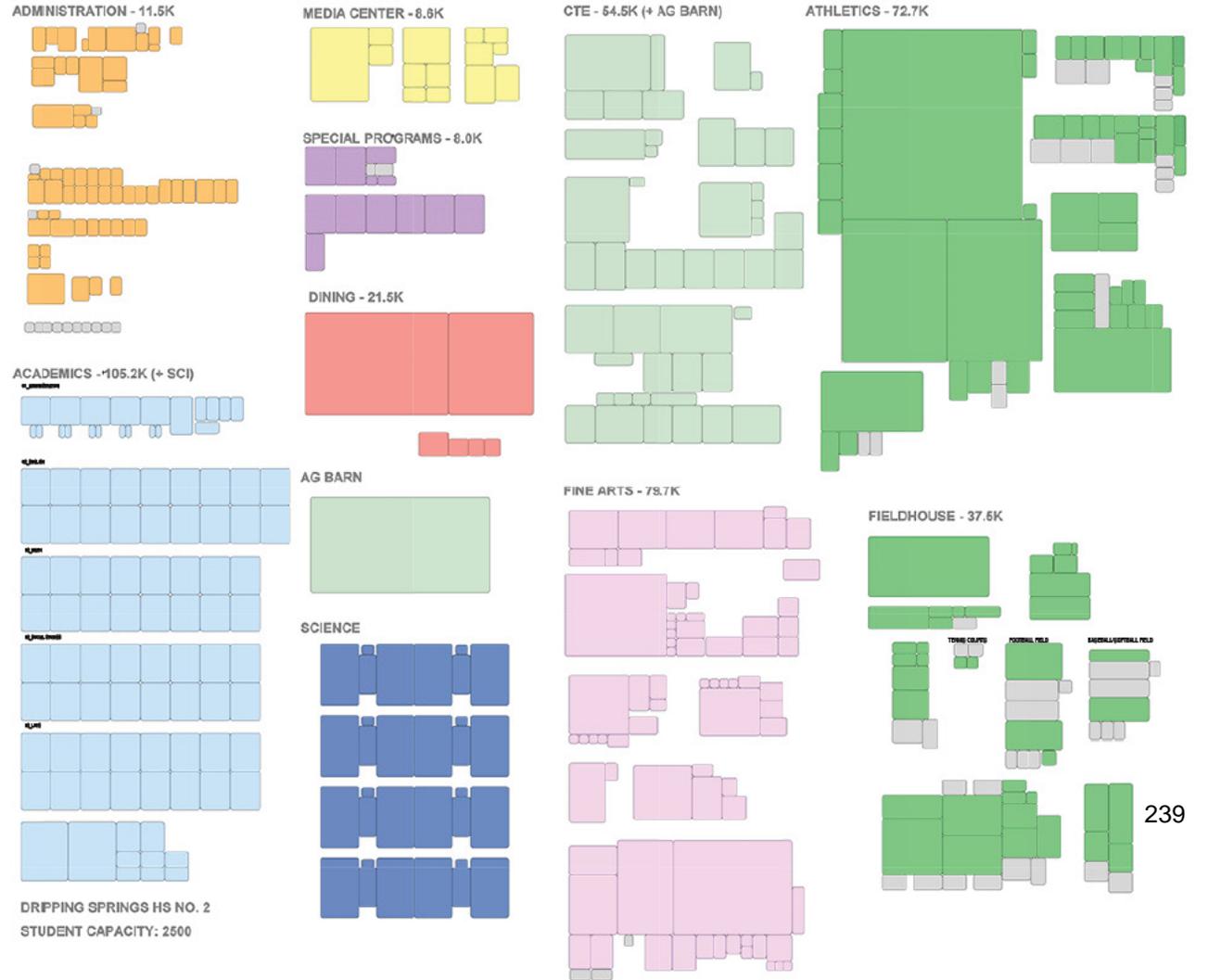
PROGRAMMING



PROGRAMMING - HIGH SCHOOL NO.2

This program is a document that sets the outline for the design, by prioritizing the goals of the Dripping Springs administration and staff for the new High School No. 2.

The intent for the program created for High School No. 2 is to assign space needs that align with a 2,500 capacity comprehensive high school. The project team will then carry this program throughout design to ensure these needs are met.



DESIGN UPDATE



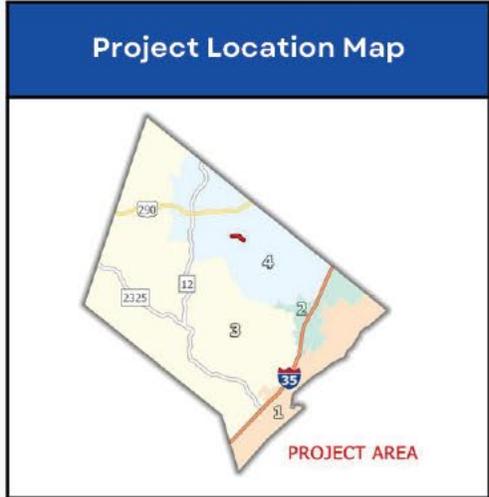
DESIGN UPDATE - DARDEN HILL ROAD EXPANSION

DARDEN HILL ROAD / CR 162 PHASE 2
PRECINCT 4

PROJECT LIMITS: SAWYER RANCH ROUNDABOUT TO RM 1826

PROJECT DESCRIPTION: THIS PROJECT WILL CONSTRUCT A 4 LANE DIVIDED ROADWAY

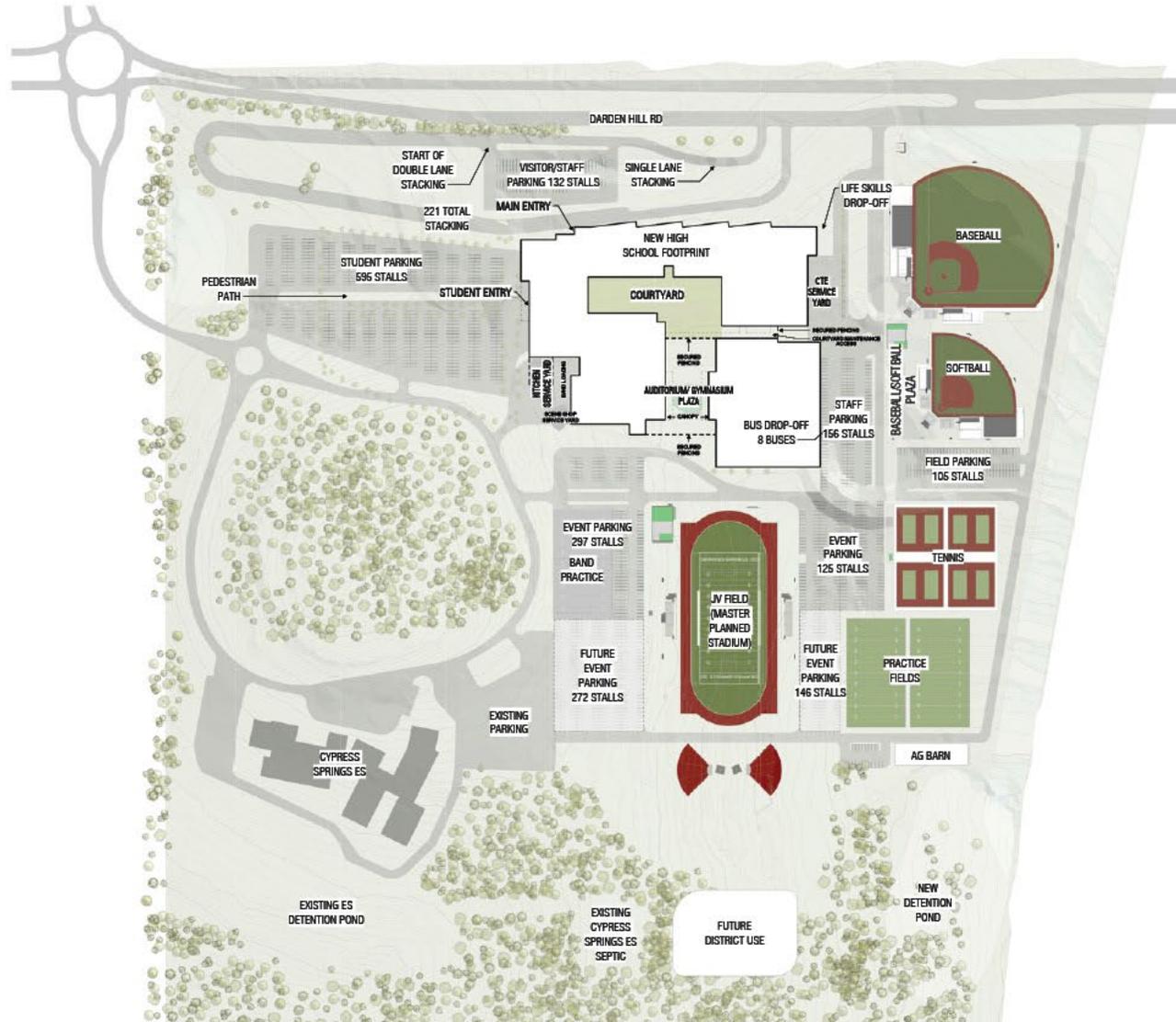
PROJECT SELECTION REASON: THE 2016 ROAD BOND PROGRAM FUNDED A SCHEMATIC DESIGN FOR THIS PROJECT

Project Type	Mobility / Safety
Typical Section	4 Lanes Divided
Length	1.7 Miles
Bond Scope	Construction, Utilities, ROW, Design, CEI
Estimated Cost	\$51,793,000
Potential Partners	TxDOT



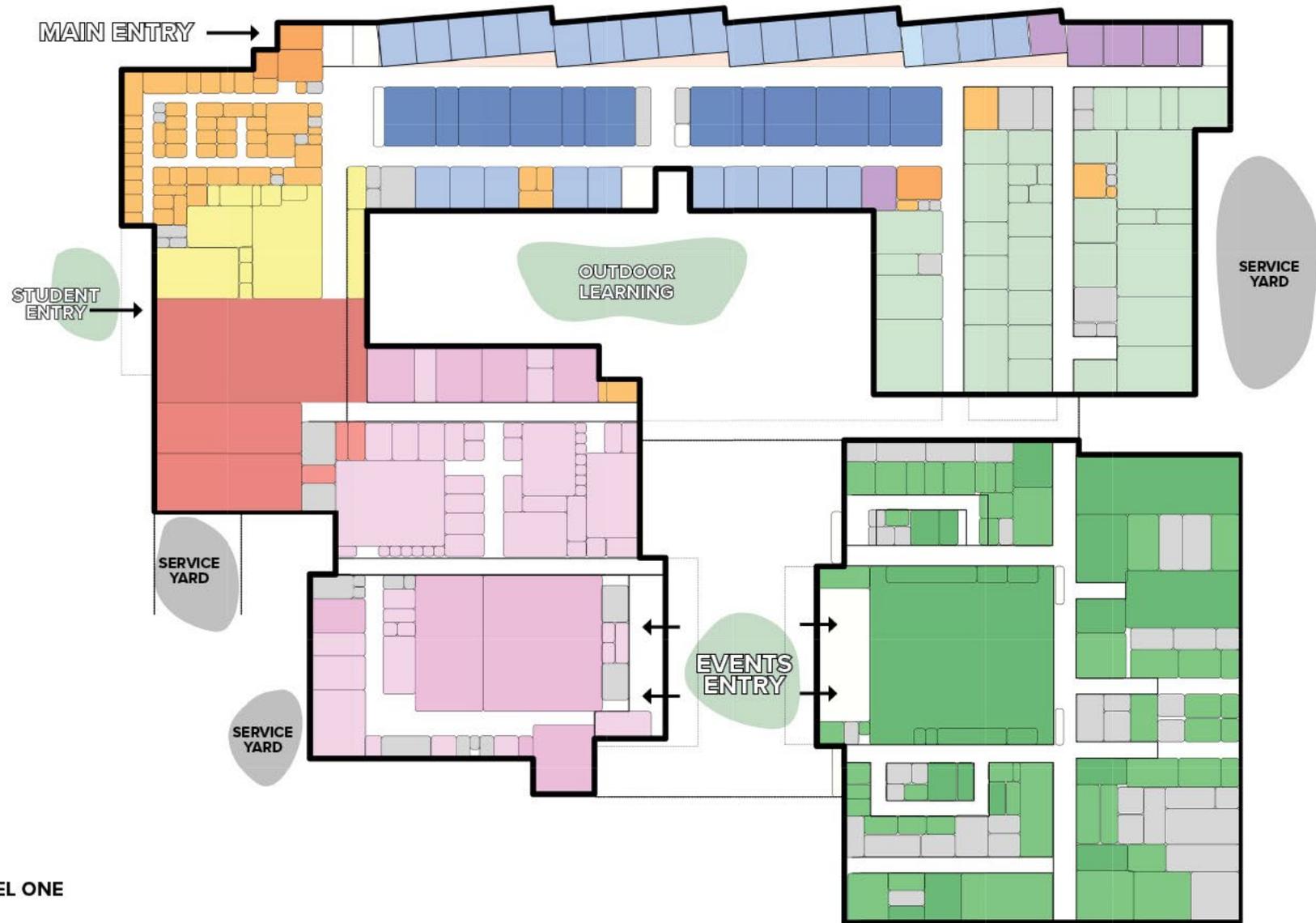
DESIGN UPDATE - SITE PLAN A



KEY HIGHLIGHTS

- 153 acre site
- 1,800 parking spaces
- 2,500 capacity
- Master planned to accommodate a future stadium

DESIGN UPDATE - FLOOR PLAN



LEGEND

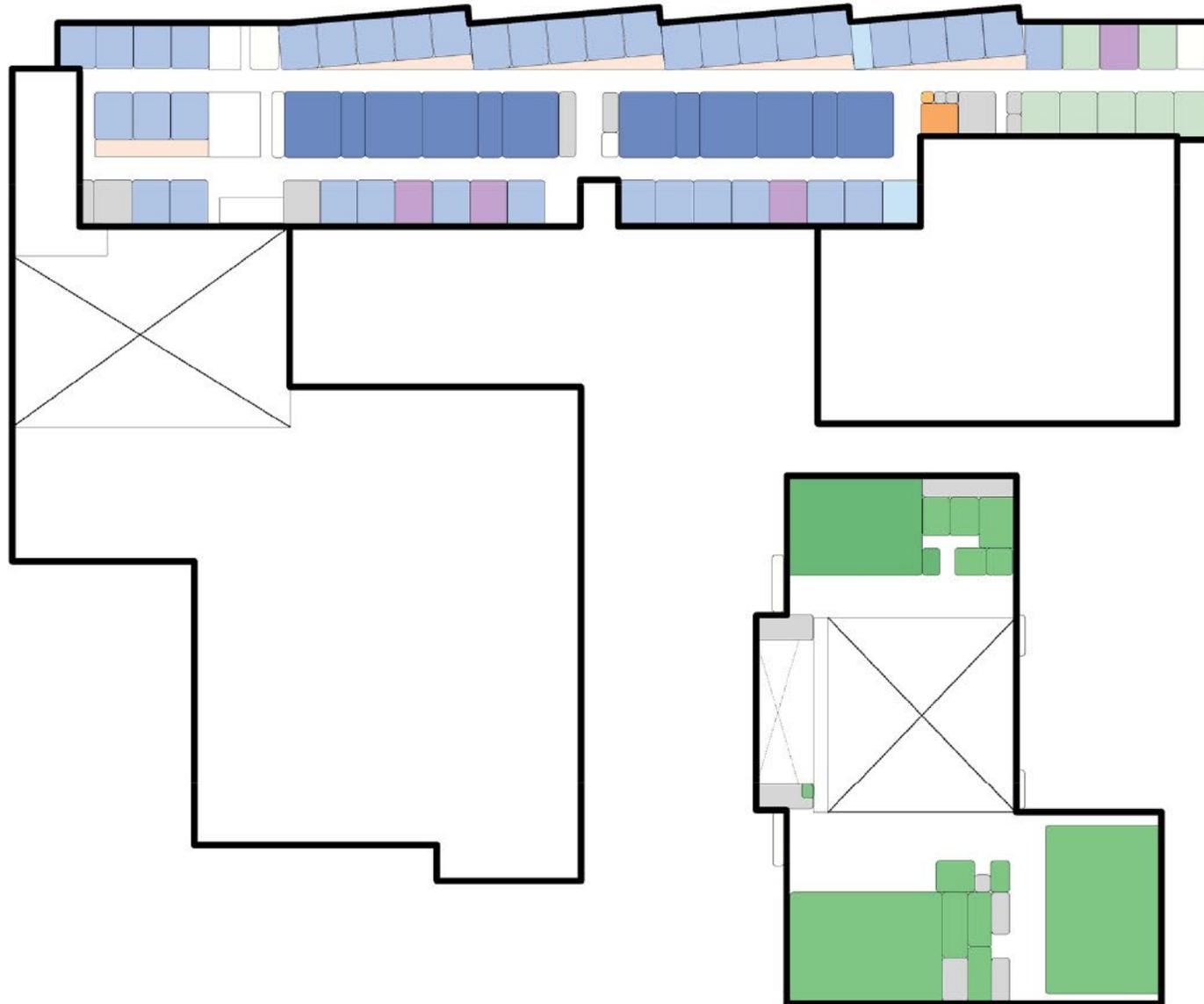
- CLASSROOM
- CTE
- SCIENCE
- OUTDOOR LEARNING
- CAFETERIA
- SPECIAL POPULATION SERVICES
- ATHLETICS
- FINE ARTS
- ADMINISTRATION
- LIBRARY
- BUILDING SERVICE

243

↑ LEVEL ONE



DESIGN UPDATE - FLOOR PLAN



LEGEND

- CLASSROOM
- CTE
- SCIENCE
- OUTDOOR LEARNING
- CAFETERIA
- SPECIAL POPULATION SERVICES
- ATHLETICS
- FINE ARTS
- ADMINISTRATION
- LIBRARY
- BUILDING SERVICE

↑ LEVEL TWO





THANK YOU!



BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Consideration / Approval of Selection of Architectural and Engineering Services for the 18+ Campus Project

Reports Discussion Consent Action

Presenter: Director of Construction, James Conkle

Motion Language: I move that the Board of Trustees approve PBK Architects for the 18+ Building project based on the professionals' demonstrated competence and qualifications and further delegate authority to the Superintendent or her designee to negotiate an agreement with PBK Architects in a form approved by legal counsel and to bring back a final proposed agreement for the Board to consider and take action to approve at a future Board meeting.

Policy: CH (Legal)

Background: The 2023 Bond program provides for the addition of a facility to house the 18+ Special Services program. The administration has been looking for a site for the program for many months. After reviewing many existing structures and looking at available land, it has been determined that a new build is the most economical route. To fully vet the viability of a site, the district needs to appoint an architect for this project.

The district named a pool of architects in 2022 after an RFQ process. From that pool, the administration recommends appointing PBK as the architect for the 18+ site to provide architectural and engineering services. A final agreement will be brought back to the Board once negotiated.

Attachments: N/A

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Consideration/Approval of Selection of Architectural and Engineering Services for Rooster Springs Elementary School Renovation Project

Reports Discussion Consent Action

Presenter: Director of Construction, James Conkle

Motion Language: I move that the Board of Trustees approve Pfluger Architects, Inc. for the Rooster Springs Elementary Renovation projects based on the professionals' demonstrated competence and qualifications and further delegate authority to the Superintendent or her designee to negotiate an agreement with Pfluger Architects, Inc. in a form approved by legal counsel and to bring back a final proposed agreement for the Board to consider and take action to approve at a future Board meeting.

Policy: CV (Legal)

Background: As part of the 2023 bond program, Rooster Springs Elementary is slated to receive a renovated security entrance and maker space. This work is planned to occur during the summer of 2025.

In order to get the work designed and bid, an architect needs to be assigned to this project. The administration recommends approval of Pfluger Architects to provide architectural and engineering services for the RSE renovations. A final agreement will be brought back to the Board once negotiated.

Attachments: N/A

Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Consideration/Approval of Selection of Architects/Engineers for Design Services for DSHS Renovation Projects

Reports Discussion Consent Action

Presenter: Director of Construction, James Conkle

Motion Language: I move that the Board of Trustees approve PBK Architects for the DSHS renovation projects based on the professionals' demonstrated competence and qualifications and further delegate authority to the Superintendent or her designee to negotiate an agreement with PBK Architects in a form approved by legal counsel and to bring back a final proposed agreement for the Board to consider and take action to approve at a future Board meeting.

Policy: CV (Legal)

Background: As part of the 2023 bond program, DSHS is slated to receive renovated security entrances as well as some other renovations within the buildings and roofing replacements. This work is planned to occur during the summer of 2025.

In order to get the work designed and bid, an architect needs to be assigned to the project. The administration recommends approval of PBK to provide architectural and engineering services for the DSHS renovations. A final agreement will be brought back to the Board once negotiated.

Attachments: N/A

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
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- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Consideration / Approval of Use of 2018 Bond Funds for Safety Equipment

Reports Discussion Consent Action

Presenter: Director of Safety, Sirena Cumberland

Motion Language: I move that the Board of Trustees approve the use of 2018 Bond Funds to purchase and equip school marshals with safety equipment.

Policy: CCA (Legal) Local Revenue Sources: Bond Issues

Background: The 2018 Bond Advisory Committee made its final recommendation to the Board in October 2023 and recommended that any unspent 2018 Bond funds be used towards safety/security, technology, and future portable classroom needs.

The School Marshal program was implemented in DSISD in August 2023. The role of a school marshal is to respond to any active threat of harm on our campuses. Safety equipment is being requested for the school marshals.

Within the 2018 bond funds, \$214,134 remained in the Safety budget at the end of August 2024. This requested use of funds is for safety equipment not to exceed \$13,000.

Attachments: N/A

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Learning and Innovation Report

Reports Discussion Consent Action

Presenter: Assistant Superintendent for L&I, Karen Kidd

Motion Language: N/A

Policy: N/A

Background: Monthly L&I report highlighting events and activities within each department, making up the L&I team.

Attachments: Learning & Innovation Report for October 2024

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Learning & Innovation Department

OCTOBER 2024 UPDATE

L&I ACTIVITIES UPDATE

Curriculum

Professional Learning Days

The first embedded Professional Learning days for the 2024-2025 school year will be Thursday, October 31st, and Friday, November 1st. October 31st will be parent/teacher conferences for Elementary campuses, with Friday, November 1st serving as the professional learning day. Elementary campuses will spend half of their day focused on Special Education topics, including:

- Co-Teach for General Education and Special Education Pairs
- Partnering with the Paraprofessional in the General Education Setting
- Understanding the Special Education Continuum
- AAC Devices: What are they and What Do I Do With Them
- Behavior Strategies: Tips for Optimising Student Engagement and Success.
- Sensory Strategies in the Classroom
- Dysgraphia and Evidence-Based Practices
- Assistive Technology-UPAR and Accessible Books
- Classroom Management
- OT/PT/APE/VI/DHH/O*&M: What does it mean to me?
- Understanding the Special Education Evaluation Process
- Autism Supplement for Special Education Teachers

The remaining half of the day for Elementary teachers will be conference-style, with topics including Math fluency, cross-curricular writing collaboration, classroom culture via Emergent Tree and Leader In Me, Special Education inclusion support, using the rebranded TEKS Resource System, the curriculum platform, now known as TCMPC to plan effective instruction, and entering progress monitoring data for MTSS (Multi-tiered systems of support).

Secondary teachers will use October 31st as their district professional learning day, with a conference-style agenda focused on:

- Mastery learning & grading
- Differentiation in the classroom
- Tier 1 instruction, student engagement & In-class interventions
- Classroom management & behavior interventions
- Building student GRIT (Growth, Resilience, Intention, Teamwork)
- Classroom culture
- Staff culture and well-being

November 1st will serve as a campus day for secondary campuses. Our DSISD Middle Schools are partnering with Region 13 to dive into backward design in their planning, ensuring that we design lessons that reach the level of rigor of the TEK/standard.

Learning & Innovation Department

OCTOBER 2024 UPDATE

Elementary Parent/Teacher Conferences

Elementary parent/teacher conference day is Thursday, October 31st. Parents can set up conferences with their students' teachers throughout the day to review student progress with their families. Some teachers choose to set up conferences before/after school throughout October. During conferences, elementary teachers may review assessment data such as MAP (K-5), CLI Engage and TX-KEA (Kinder), MAP Fluency (1st and 2nd Grades), and classroom performance. Information regarding parent/teacher conferences is distributed to parents via campus newsletters and individual connections.

Human Health and Wellness Curriculum

Parents of 7th-grade students received multiple emails from their campus principal this month, reminding families to opt in/out of the Human Health and Wellness curriculum, which is delivered in students' 7th Grade Health course. Parents have the option of opting in/out of a single lesson, an entire day, or the entire Human Health and wellness curriculum. Human Health and Wellness has historically been taught in the 7th Grade Science courses in Dripping Springs Middle Schools and will be taught this year in the semester-long 7th Grade Health courses by certified Health educators. Parents also have the opportunity to meet with a member of the Curriculum & Instruction team to review the Human Health and Wellness curriculum and/or any questions they have about the lessons.

Elementary UIL Local Campus Competition

The local campus elementary UIL competition will be held on Tuesday, October 29th, at each DSISD elementary campus, with approximately 360 DSISD elementary students participating in the UIL competition. UIL participants were signed up in September to prepare for this annual competition. Elementary UIL competitive events include storytelling, chess puzzles, oral reading, spelling, ready writing, number sense, music memory, maps, graphs, and charts. Students who place in their local campus competition will advance on to the district UIL meet to be held on Saturday, December 7th, at the SSMS/SSES complex.

Meaningful Use of Technology Professional Learning

DSISD educators and administrators participated in a professional learning session regarding the Thoughtful Use of Digital Learning Tools at the start of the year. The session addressed technology implementation in the classroom, emphasizing the importance of being deliberate about using technology in teaching and learning. Meaningful and intentional implementation of technology to enhance, not substitute, learning will continue to be an ongoing topic of professional development in our district in alignment with the DSISD Strategic Plan.

Learning & Innovation Department

OCTOBER 2024 UPDATE

Counseling and Health Services

Upcoming PD

On October 31st, Kim Nelson will lead the LIM Speed of Trust training for counselors. Meanwhile, the nursing team will host guest speakers from Next Urgent Care, North Hays Fire, Medicaid, and Bee Caves Scoliosis and Chiropractic, offering valuable insights. In the afternoon, counseling and health services staff will come together for a joint professional development session featuring Dr. Ron Mottern from the Health and Human Services Commission, who will present "Cumulative Stress and Self-Care." This promises to be a productive and enriching day for everyone involved!

CTE/CCMR

CTE continues its work on updating customized reference documents for each career cluster offered at DSISD based on TEA guidelines and staff input. In addition, CTE has begun updating its website and preparing materials for the DSHS Course Guide to ensure continuity of information for parents and students. Preliminary planning for the DSHS CTE showcase and middle school Career Exploration visits has already started. CTE department members are participating in professional learning conferences during October to expand their knowledge base and connect with educators of similar content from other districts in Texas.

CCMR reconciliation has begun with identifying students who could benefit from additional opportunities to demonstrate their college and career readiness. DSHS is setting up optional fall tutoring for the Texas Success Initiative Assessment and exploring a model for optional SAT Prep in the spring semester.

In service of both CTE and CCMR, the CTE Coordinator attended the ACC Partnership Summit to explore possible new opportunities for earning college credit in the high school setting. These opportunities expand beyond the traditional dual credit courses in DSISD and may include career and technology courses for in-demand jobs.

Student Support Services

7 Habits of Highly Effective People & Highly Effective Families

7 Habits of Highly Effective People Training will be completed on October 31st and delivered by Instructional Coach Caroline Rogers. As part of the Leader in Me process, new staff to DSISD participate in training at the beginning of each school year. Additionally, CSE and DSE families participated in training on the Highly Effective Family Curriculum Framework from Franklin Covey. This partnership provides parents with this and is facilitated by certified campus-based facilitators. This opportunity will be offered again in the Spring semester.

Learning & Innovation Department

OCTOBER 2024 UPDATE

Referral & Testing for Gifted & Talented Placement

The referral window for the gifted and talented program opens on October 1 and closes on October 31. The referral link and all GT-related information are on the DSISD website under Academics/Gifted and Talented. Upon receiving referrals, the DSISD GT specialists will conduct testing, and the GT assessment team will review student results to determine their qualifications for GT services.

Federal Programs, Assessments, & Instructional Materials

Assessments

The fall referral period for elementary whole-grade and secondary single-subject credit by exams for acceleration was open from Tuesday, October 1st to Friday, October 25th. Assessments for referred elementary students will occur during the school day from November 11th to 15th and November 25th to 29th. Assessments for secondary students are scheduled for Saturday, November 9th, and during the school day from November 11th to 15th and November 25th to 29th. For additional details regarding acceleration, including the DSISD testing schedule, please refer to the provided [link](#).

The annual Physical Fitness Assessment Initiative (FitnessGram®) general information was emailed to the parents of Grades 3 through 12 students and relevant staff on Tuesday, October 15th. The assessment will occur between Monday, November 4th, and Friday, April 11th. Parents will be informed of specific testing dates by their child's physical education or equivalent physical education teacher before administering the assessment components.



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Financial Reports for August 2024

Reports Discussion Consent Action

Presenter: Chief Financial Officer, Gina Mitschke

Motion Language: N/A

Policy: CFA (Legal/Local) Accounting – Financial Reports & Statements

Background: The monthly financial report consists of several reports which present information on the district’s financial position through the reporting period. The reports show the status of revenue and expenditures to date, tax collections, purchasing activities, and investments to date for the month reported on. This month, the reports reflect activity through the month of August 2024, the second month of the 2024-2025 fiscal year. All reports reflect unaudited figures.

The financial reports as of August 31, 2024, include:

- August Financial Statements for: General Fund, Child Nutrition Fund, Special Revenue Funds (excluding Child Nutrition), Debt Service Fund, & Enterprise Funds
- August Monthly Tax Collections
- August Budgeted Cooperative Purchases Exceeding \$50,000

Attachments: Financial Reports for August 2024

Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.



Dripping Springs Independent School District
GENERAL FUND 193, 198 and 199 (Maintenance & Operations)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE TWO MONTHS ENDING AUGUST 31, 2024

	CURRENT YEAR 2024-2025				PRIOR YEAR 2023-2024			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
Local and Intermediate Sources	\$ 86,697,324	\$ 86,697,324	\$ 1,170,851	1.35%	\$ 110,883,898	\$ 110,883,898	\$ 1,321,747	1.19%
State Program Revenues	9,924,024	9,924,024	820,698	8.27%	8,752,417	8,752,417	1,003,049	11.46%
Federal Program Revenues	814,795	814,795	51,960	6.38%	720,000	720,000	65,072	9.04%
Total Revenues	\$ 97,436,143	\$ 97,436,143	\$ 2,043,509	2.10%	\$ 120,356,315	\$ 120,356,315	\$ 2,389,869	1.99%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	\$ 51,014,416	\$ 51,012,046	\$ 1,536,315	3.01%	\$ 51,548,919	\$ 51,309,977	\$ 1,142,836	2.23%
12 - Instruction Resources & Media Services	889,416	889,416	97,300	10.94%	949,849	949,849	75,673	7.97%
13 - Curriculum and Instructional Staff Development	1,575,483	1,575,483	231,528	14.70%	1,523,477	1,454,808	157,224	10.81%
21 - Instructional Leadership	1,151,087	1,149,867	200,565	17.44%	1,215,388	1,231,388	179,599	14.59%
23 - School Leadership	4,308,955	4,308,955	431,514	10.01%	3,930,050	3,931,050	408,723	10.40%
31 - Guidance, Counseling and Evaluation	3,129,921	3,129,921	347,473	11.10%	2,902,177	2,968,708	294,732	9.93%
33 - Health Services	958,993	958,993	23,187	2.42%	921,008	921,008	28,210	3.06%
34 - Student Transportation	4,798,301	4,798,301	342,182	7.13%	3,821,270	3,943,776	236,824	6.01%
35 - Food Services	7,631	7,631	-	0.00%	-	-	18,359	0.00%
36 - Cocurricular/Extracurricular Activities	3,632,519	3,632,519	413,377	11.38%	3,379,203	3,378,218	194,965	5.77%
41 - General Administration	4,577,697	4,562,697	641,827	14.07%	4,380,305	4,375,305	664,390	15.18%
51 - Plant Maintenance and Facility Services	9,986,636	9,986,636	1,857,359	18.60%	9,743,885	9,743,885	1,313,856	13.48%
52 - Security and Monitoring Services	1,111,073	1,114,663	67,064	6.02%	928,172	1,023,731	26,146	2.55%
53 - Data Processing Services	2,244,830	2,259,830	464,533	20.56%	2,245,409	2,250,409	334,265	14.85%
61 - Community Services	96,245	96,245	62,619	65.06%	55,200	55,200	53,896	97.64%
71 - Debt Services	475,117	475,117	185,640	39.07%	292,448	299,448	74,492	24.88%
81 - Facilities Acquisition and Construction	11,767	11,767	1,957	16.63%	765,711	765,711	28,520	3.72%
91 - Student Attendance Credits (Recapture)	9,457,009	9,457,009	-	0.00%	33,447,743	33,447,743	-	0.00%
93 - Payments to Fiscal Agents	-	-	-	0.00%	-	-	-	0.00%
95 - Payments to JJAEP Programs	-	-	-	0.00%	-	-	-	0.00%
96 - Payments to Charter Schools	-	-	-	0.00%	-	-	-	0.00%
99 - Other Intergovernmental Charges	966,505	966,505	3,866	0.40%	778,915	778,915	-	0.00%
Total All Expenditures	\$ 100,393,601	\$ 100,393,601	\$ 6,908,307	6.88%	\$ 122,829,129	\$ 122,829,129	\$ 5,232,710	4.26%
EXPENDITURE SUMMARY BY OBJECT CODE:								
61XX - Payroll Costs	\$ 76,307,634	\$ 74,936,027	\$ 3,563,042	4.75%	\$ 74,494,470	\$ 74,457,870	\$ 3,402,426	4.57%
62XX - Professional and Contracted Services	17,485,523	18,921,469	1,458,675	7.71%	40,446,286	41,577,144	602,045	1.45%
63XX - Supplies and Materials	3,736,322	3,675,058	697,117	18.97%	4,961,011	3,840,163	432,777	11.27%
64XX - Other Operating Expenses	2,299,461	2,296,386	984,604	42.88%	1,946,568	1,958,222	705,015	36.00%
65XX - Debt Service - Principal	475,117	475,117	185,640	39.07%	292,448	299,448	74,492	24.88%
66XX - Capital Outlay	89,544	89,544	19,230	21.48%	688,346	696,282	15,955	2.29%
Total All Expenditures	\$ 100,393,601	\$ 100,393,601	\$ 6,908,307	6.88%	\$ 122,829,129	\$ 122,829,129	\$ 5,232,710	4.26%
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,957,458)	\$ (2,957,458)	\$ (4,864,797)		\$ (2,472,814)	\$ (2,472,814)	\$ (2,842,841)	
Other Resources								
Transfers In	\$ 300,000	\$ 300,000	\$ 26,240	8.75%	\$ 80,648	\$ 80,648	\$ 8,710	10.80%
Transfers (Out)	(117,000)	(117,000)	(8,550)	7.31%	(115,800)	(115,800)	(7,850)	6.78%
Net Increase/(Decrease) in Fund Balance	\$ (2,774,458)	\$ (2,774,458)	\$ (4,847,107)		\$ (2,507,966)	\$ (2,507,966)	\$ (2,841,981)	
Beginning Fund Balance (As of July 1, 2023)			\$ 50,141,699					
Ending Fund Balance, Estimated			\$ 45,294,592					



Dripping Springs Independent School District
CHILD NUTRITION FUND 240
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE TWO MONTHS ENDING AUGUST 31, 2024

	CURRENT YEAR 2024-2025				PRIOR YEAR 2023-2024			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
Local and Intermediate Sources	\$ 3,775,350	\$ 3,775,350	\$ 627,393	16.62%	\$ 3,762,816	\$ 3,762,816	\$ 586,003	15.57%
State Program Revenues	149,867	149,867	24,671	16.46%	35,000	35,000	-	0.00%
Federal Program Revenues	477,211	477,211	-	0.00%	467,000	467,000	-	0.00%
Total Revenues	\$ 4,402,428	\$ 4,402,428	\$ 652,065	14.81%	\$ 4,264,816	\$ 4,264,816	\$ 586,003	13.74%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	-	-	-	-	-	-	-	-
12 - Instruction Resources & Media Services	-	-	-	-	-	-	-	-
13 - Curriculum and Instructional Staff Development	-	-	-	-	-	-	-	-
21 - Instructional Leadership	-	-	-	-	-	-	-	-
23 - School Leadership	-	-	-	-	-	-	-	-
31 - Guidance, Counseling and Evaluation	-	-	-	-	-	-	-	-
33 - Health Services	-	-	-	-	-	-	-	-
34 - Student Transportation	-	-	-	-	-	-	-	-
35 - Food Services	4,826,903	4,826,903	155,326	3.22%	4,734,356	4,734,356	78,020	1.65%
36 - Cocurricular/Extracurricular Activities	-	-	-	-	-	-	-	-
41 - General Administration	-	-	-	-	-	-	-	-
51 - Plant Maintenance and Facility Services	-	-	-	-	-	-	-	-
52 - Security and Monitoring Services	-	-	-	-	-	-	-	-
53 - Data Processing Services	-	-	-	-	-	-	-	-
61 - Community Services	-	-	-	-	-	-	-	-
71 - Debt Services	-	-	-	-	-	-	-	-
81 - Facilities Acquisition and Construction	2,000	2,000	-	-	-	-	-	-
91 - Student Attendance Credits (Recapture)	-	-	-	-	-	-	-	-
93 - Payments to Fiscal Agents	-	-	-	-	-	-	-	-
95 - Payments to JJAEP Programs	-	-	-	-	-	-	-	-
96 - Payments to Charter Schools	-	-	-	-	-	-	-	-
99 - Other Intergovernmental Charges	-	-	-	-	-	-	-	-
Total All Expenditures	\$ 4,828,903	\$ 4,828,903	\$ 155,326	3.22%	\$ 4,734,356	\$ 4,734,356	\$ 78,020	1.65%
EXPENDITURE SUMMARY BY OBJECT CODE:								
61XX - Payroll Costs	\$ 2,259,593	\$ 2,259,593	\$ 88,059	3.90%	\$ 2,069,056	\$ 2,069,056	\$ 53,165	2.57%
62XX - Professional and Contracted Services	110,900	110,900	50,518	45.55%	80,150	84,150	10,125	12.03%
63XX - Supplies and Materials	2,248,510	2,248,510	14,018	0.62%	2,064,800	2,060,800	14,516	0.70%
64XX - Other Operating Expenses	17,900	17,900	2,731	15.26%	11,350	11,350	214	1.89%
65XX - Debt Service - Principal	-	-	-	0.00%	-	-	-	0.00%
66XX - Capital Outlay	192,000	192,000	-	0.00%	509,000	509,000	-	0.00%
Total All Expenditures	\$ 4,828,903	\$ 4,828,903	\$ 155,326	3.22%	\$ 4,734,356	\$ 4,734,356	\$ 78,020	1.65%
Excess (Deficiency) of Revenues Over Expenditures	\$ (426,475)	\$ (426,475)	\$ 496,739		\$ (469,540)	\$ (469,540)	\$ 507,983	
Other Resources								
Transfers In	-	-	-	0.00%	-	-	-	0.00%
Transfers (Out)	-	-	-	0.00%	-	-	-	0.00%
Net Increase/(Decrease) in Fund Balance	\$ (426,475)	\$ (426,475)	\$ 496,739		\$ (469,540)	\$ (469,540)	\$ 507,983	
Beginning Fund Balance (As of July 1, 2023)			\$ 1,502,078					
Ending Fund Balance, Estimated			\$ 1,998,817					



Dripping Springs Independent School District
DEBT SERVICE FUND 599 (Interest & Sinking)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE TWO MONTHS ENDING AUGUST 31, 2024

	CURRENT YEAR 2024-2025				PRIOR YEAR 2023-2024			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
Local and Intermediate Sources	\$ 39,399,283	\$ 39,399,283	\$ 459,868	1.17%	\$ 41,004,391	\$ 41,004,391	\$ 352,826	0.86%
State Program Revenues	1,095,822	1,095,822	-	0.00%	-	-	-	0.00%
Federal Program Revenues	-	-	-	0.00%	-	-	-	0.00%
Total Revenues	\$ 40,495,105	\$ 40,495,105	\$ 459,868	1.14%	\$ 41,004,391	\$ 41,004,391	\$ 352,826	0.86%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	-	-	-	-	-	-	-	-
12 - Instruction Resources & Media Services	-	-	-	-	-	-	-	-
13 - Curriculum and Instructional Staff Development	-	-	-	-	-	-	-	-
21 - Instructional Leadership	-	-	-	-	-	-	-	-
23 - School Leadership	-	-	-	-	-	-	-	-
31 - Guidance, Counseling and Evaluation	-	-	-	-	-	-	-	-
33 - Health Services	-	-	-	-	-	-	-	-
34 - Student Transportation	-	-	-	-	-	-	-	-
35 - Food Services	-	-	-	-	-	-	-	-
36 - Cocurricular/Extracurricular Activities	-	-	-	-	-	-	-	-
41 - General Administration	-	-	-	-	-	-	-	-
51 - Plant Maintenance and Facility Services	-	-	-	-	-	-	-	-
52 - Security and Monitoring Services	-	-	-	-	-	-	-	-
53 - Data Processing Services	-	-	-	-	-	-	-	-
61 - Community Services	-	-	-	-	-	-	-	-
71 - Debt Services	18,460,588	18,460,588	7,165,324	38.81%	21,346,959	21,346,959	6,134,304	28.74%
81 - Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
91 - Student Attendance Credits (Recapture)	-	-	-	-	-	-	-	-
93 - Payments to Fiscal Agents	-	-	-	-	-	-	-	-
95 - Payments to JJAEP Programs	-	-	-	-	-	-	-	-
96 - Payments to Charter Schools	-	-	-	-	-	-	-	-
99 - Other Intergovernmental Charges	-	-	-	-	-	-	-	-
Total All Expenditures	\$ 18,460,588	\$ 18,460,588	\$ 7,165,324	38.81%	\$ 21,346,959	\$ 21,346,959	\$ 6,134,304	28.74%
EXPENDITURE SUMMARY BY OBJECT CODE:								
61XX - Payroll Costs	-	-	-	-	-	-	-	-
62XX - Professional and Contracted Services	-	-	-	-	-	-	-	-
63XX - Supplies and Materials	-	-	-	-	-	-	-	-
64XX - Other Operating Expenses	-	-	-	-	-	-	-	-
65XX - Debt Service - Principal	18,460,588	18,460,588	7,165,324	38.81%	21,346,959	21,346,959	6,134,304	28.74%
66XX - Capital Outlay	-	-	-	-	-	-	-	-
Total All Expenditures	\$ 18,460,588	\$ 18,460,588	\$ 7,165,324	38.81%	\$ 21,346,959	\$ 21,346,959	\$ 6,134,304	28.74%
Excess (Deficiency) of Revenues Over Expenditures	\$ 22,034,517	\$ 22,034,517	\$ (6,705,456)		\$ 19,657,432	\$ 19,657,432	\$ (5,781,479)	
Other Resources								
Transfers In	-	-	-	0.00%	-	-	-	0.00%
Transfers (Out)	(21,725,000)	(21,725,000)	-	0.00%	(19,350,000)	(19,350,000)	-	0.00%
Net Increase/(Decrease) in Fund Balance	\$ 309,517	\$ 309,517	\$ (6,705,456)		\$ 307,432	\$ 307,432	\$ (5,781,479)	
Beginning Fund Balance (As of July 1, 2023)			\$ 23,092,095					
Ending Fund Balance, Estimated			\$ 16,386,639					



Dripping Springs Independent School District
SPECIAL REVENUE FUNDS 200-499 EXCLUDING FUND 240
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE TWO MONTHS ENDING AUGUST 31, 2024

	CURRENT YEAR 2024-2025				PRIOR YEAR 2023-2024				
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	
REVENUES:									
Local and Intermediate Sources	\$ 1,090,540	\$ 1,130,739	\$ 261,398	23.12%	\$ 2,327,090	\$ 2,572,701	\$ 292,042	11.35%	
State Program Revenues	6,837,800	6,854,458	3,149	0.05%	8,115,573	8,246,190	(40,911)	-0.50%	
Federal Program Revenues	2,819,141	2,809,694	546,095	19.44%	5,650,831	4,965,876	1,095,390	22.06%	
Total Revenues	\$ 10,747,481	\$ 10,794,892	\$ 810,642	7.51%	\$ 16,093,494	\$ 15,784,767	\$ 1,346,521	8.53%	
EXPENDITURE SUMMARY BY FUNCTION:									
11 - Instructional	\$ 3,087,234	\$ 2,987,292	\$ 726,262	24.31%	\$ 5,699,342	\$ 5,793,850	\$ 871,456	15.04%	
12 - Instruction Resources & Media Services	64,212	73,569	1,122	1.52%	57,404	57,404	-	0.00%	
13 - Curriculum and Instructional Staff Development	234,367	238,816	54,596	22.86%	854,477	667,225	71,454	10.71%	
21 - Instructional Leadership	737,893	727,762	31,152	4.28%	596,703	576,440	1,501	0.26%	
23 - School Leadership	27,445	54,043	35,795	66.23%	-	-	-	0.00%	
31 - Guidance, Counseling and Evaluation	326,724	353,835	100,923	28.52%	775,233	805,117	75,248	9.35%	
33 - Health Services	-	18,279	18,237	99.77%	43,869	86,569	60,691	70.11%	
34 - Student Transportation	-	15,968	15,942	99.84%	351	18,901	18,989	100.47%	
35 - Food Services	-	4,061	4,061	100.00%	2,913	8,363	7,630	91.24%	
36 - Cocurricular/Extracurricular Activities	173,737	185,550	45,590	24.57%	285,494	285,494	833	0.29%	
41 - General Administration	3,938	5,888	3,977	67.55%	-	-	-	0.00%	
51 - Plant Maintenance and Facility Services	1,669	1,669	1,408	84.31%	240,989	409,074	65,979	16.13%	
52 - Security and Monitoring Services	273,220	335,616	547	0.16%	731,420	731,420	(546)	-0.07%	
53 - Data Processing Services	-	-	-	0.00%	-	38,343	-	0.00%	
61 - Community Services	-	-	-	0.00%	-	-	419	0.00%	
71 - Debt Services	-	-	2,945	0.00%	-	-	39,924	0.00%	
81 - Facilities Acquisition and Construction	5,791,543	5,767,043	-	0.00%	5,839,317	5,839,317	-	0.00%	
91 - Student Attendance Credits (Recapture)	-	-	-	0.00%	-	-	-	0.00%	
93 - Payments to Fiscal Agents	-	-	-	0.00%	-	-	-	0.00%	
95 - Payments to JJAEP Programs	-	-	-	0.00%	-	-	-	0.00%	
96 - Payments to Charter Schools	-	-	-	0.00%	-	-	-	0.00%	
99 - Other Intergovernmental Charges	-	-	-	0.00%	-	-	-	0.00%	
Total All Expenditures	\$ 10,721,981	\$ 10,769,392	\$ 1,042,557	9.68%	\$ 15,127,510	\$ 15,317,516	\$ 1,213,579	7.92%	
EXPENDITURE SUMMARY BY OBJECT CODE:									
61XX - Payroll Costs	\$ 2,140,230	\$ 2,101,231	\$ 313,686	14.93%	\$ 2,369,154	\$ 2,428,616	\$ 415,918	17.13%	
62XX - Professional and Contracted Services	770,401	1,263,394	386,894	30.62%	1,777,940	1,976,540	451,848	22.86%	
63XX - Supplies and Materials	1,787,620	1,349,360	216,715	16.06%	5,011,197	4,801,203	233,549	4.86%	
64XX - Other Operating Expenses	218,688	250,364	43,427	17.35%	329,402	303,254	6,361	2.10%	
65XX - Debt Service - Principal	-	-	2,945	0.00%	-	-	39,924	0.00%	
66XX - Capital Outlay	5,830,543	5,830,543	78,891	1.35%	5,639,817	5,807,902	65,979	1.14%	
Total All Expenditures	\$ 10,747,481	\$ 10,794,892	\$ 1,042,557	9.66%	\$ 15,127,510	\$ 15,317,516	\$ 1,213,579	7.92%	
Excess (Deficiency) of Revenues Over Expenditures	\$ 25,500	\$ 25,501	\$ (231,915)		\$ 965,984	\$ 467,250	\$ 132,942		
Other Resources									
Transfers In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	
Transfers (Out)	-	-	-	0.00%	-	-	-	0.00%	
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 1	\$ (231,915)		\$ 965,984	\$ 467,250	\$ 132,942		



Dripping Springs Independent School District
ENTERPRISE FUNDS 711, 712, 713 715, & 720
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE TWO MONTHS ENDING AUGUST 31, 2024

	CHILD DEVELOPMENT (711)	COMMUNITY SERVICES (712)	FACILITIES RENTALS (713)	TOTAL
REVENUES:				
Local and Intermediate Sources	\$ 27,949	\$ 586,295	\$ 74,245	\$ 688,488
State Program Revenues	-	-	-	-
Federal Program Revenues	-	-	-	-
Total Revenues	\$ 27,949	\$ 586,295	\$ 74,245	\$ 688,488
EXPENDITURES:				
11 - Instructional	-	-	-	-
12 - Instruction Resources & Media Services	-	-	-	-
13 - Curriculum and Instructional Staff Development	-	-	-	-
21 - Instructional Leadership	-	-	-	-
23 - School Leadership	-	-	-	-
31 - Guidance, Counseling and Evaluation	-	-	-	-
33 - Health Services	-	9,067	-	9,067
34 - Student Transportation	-	-	-	-
35 - Food Services	-	-	-	-
36 - Cocurricular/Extracurricular Activities	-	-	-	-
41 - General Administration	-	-	-	-
51 - Plant Maintenance and Facility Services	-	-	-	-
52 - Security and Monitoring Services	-	-	1,040	1,040
53 - Data Processing Services	-	-	-	-
61 - Community Services	56,434	771,909	15,246	843,589
71 - Debt Services	-	-	-	-
81 - Facilities Acquisition and Construction	-	-	-	-
91 - Student Attendance Credits	-	-	-	-
93 - Payments to Fiscal Agents	-	-	-	-
95 - Payments to JJAEP Programs	-	-	-	-
96 - Payments to Charter Schools	-	-	-	-
99 - Other Intergovernmental Charges	-	-	-	-
Total Expenditures	\$ 56,434	\$ 780,976	\$ 16,286	\$ 853,696
Excess (Deficiency) of Revenues Over Expenditures	\$ (28,485)	\$ (194,681)	\$ 57,958	\$ (165,208)
Other Resources				
Transfers In	-	8,550	-	8,550
Transfers (Out)	-	(26,240)	-	(26,240)
Net Increase/(Decrease) in Fund Balance	\$ (28,485)	\$ (212,371)	\$ 57,958	\$ (182,897)

**Dripping Springs Independent School District
Tax Collections Report
2023 Tax Year**

As of August 31, 2024

M & O Collections	Collections to Date	Current Month	Total Collections
Current Year Collections	\$ 77,855,980.83	\$ 36,191.73	\$ 77,892,172.56
Delinquent Collections	(213,423.73)	(37,908.55)	(251,332.28)
Rollbacks	39,692.65	90,432.27	130,124.92
Penalty & Interest	410,331.45	21,534.03	431,865.48
Attorney Fees	69,781.95	20,261.31	90,043.26
	\$ 78,162,363.15	\$ 130,510.79	\$ 78,292,873.94

I & S Collections			
Current Year Collections	\$ 35,956,775.80	\$ 16,035.86	\$ 35,972,811.66
Delinquent Collections	(78,803.58)	(14,211.37)	(93,014.95)
Rollbacks	13,915.92	34,450.97	48,366.89
Penalty & Interest	182,152.08	9,788.54	191,940.62
Attorney Fees	27,336.19	9,229.65	36,565.84
	\$ 36,101,376.41	\$ 55,293.65	\$ 36,156,670.06

Total Collections			
Current Year Collections	\$ 113,812,756.63	\$ 52,227.59	\$ 113,864,984.22
Delinquent Collections	(292,227.31)	(52,119.92)	(344,347.23)
Rollbacks	53,608.57	124,883.24	178,491.81
Penalty & Interest	592,483.53	31,322.57	623,806.10
Attorney Fees	97,118.14	29,490.96	126,609.10
	\$ 114,263,739.56	\$ 185,804.44	\$ 114,449,544.00

2023 Original Tax Levy	\$ 118,570,813.51
Adjustments to Date	(3,706,678.13)
2023 Adjusted Tax Levy	\$ 114,864,135.38

2023 Tax Year Collections Percentage	99.13%
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Taxes Outstanding	
Current Year Uncollected	\$ 999,151.16
Delinquent Taxes	1,234,966.43
Rollbacks	748,724.30
	\$ 2,982,841.89

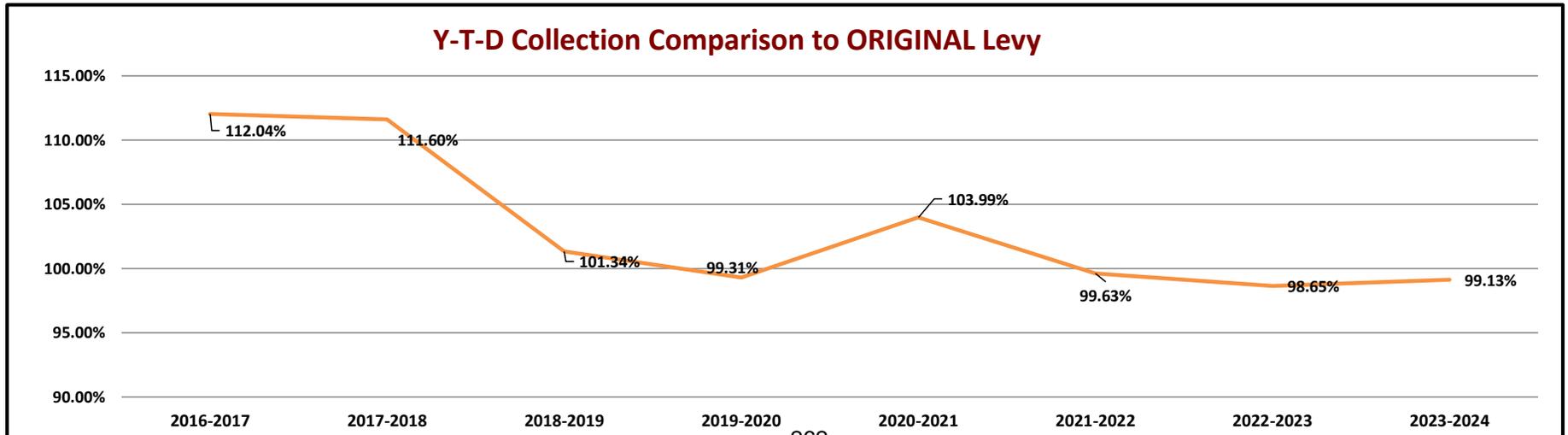
**Dripping Springs Independent School District
Current Levy Tax Collections Report
2023 Tax Year**

12 Month Collection Comparison of Current Levy

Monthly Collections	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
October	\$ 1,923,392	\$ 950,075	\$ 2,425,892	\$ -	\$ 45,742	\$ 128,085	\$ 388,072	\$ 85,509
November	3,140,679	4,096,646	3,721,094	3,852,813	215,425	5,402,309	7,148,393	51,559
December	30,479,567	36,078,327	39,490,367	41,178,495	42,904,145	55,509,629	60,511,628	1,842,891
January	16,816,247	18,621,111	19,408,043	23,179,780	23,796,625	23,718,238	36,957,469	77,816,997
February	4,159,083	3,741,296	5,334,656	6,505,375	12,622,872	9,548,406	12,436,833	26,838,656
March	799,706	969,213	922,918	1,027,226	1,800,913	1,671,453	2,174,309	4,687,412
April	252,527	361,995	582,161	524,814	821,383	608,088	541,832	812,145
May	374,633	342,546	529,649	474,385	573,605	470,733	638,534	1,080,833
June	187,707	150,975	183,388	280,287	725,682	256,208	441,488	408,223
July	293,220	251,290	292,473	286,860	434,151	306,843	349,294	188,531
August	124,507	136,123	97,619	97,619	320,700	240,938	(8,133)	52,228
September	32,199	25,193	48,950	16,413	34,705	27,518	(200,420)	
TOTAL	\$ 58,583,465	\$ 65,724,789	\$ 73,037,210	\$ 77,424,069	\$ 84,295,946	\$ 97,888,449	\$ 121,379,299	\$ 113,864,984

Collection Rate	112.04%	111.60%	101.34%	99.31%	103.99%	99.63%	98.65%	99.13%
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Original Levy	\$ 52,287,007	\$ 58,891,625	\$ 72,070,902	\$ 77,963,323	\$ 81,063,664	\$ 98,256,465	\$ 123,041,213	\$ 114,864,135
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Dripping Springs Independent School District

Budgeted Cooperative Purchases Exceeding \$50,000

August 2024

Month	Vendor	Commodity	Monthly Total	Cooperative Utilized	Federal Funds	Description	PO
August 2024	US FOODS INC - US COMM-PREMIER	CHILD NUTRITION	\$ 180,000.00	OMNIA PARTNERS #19FS1	240	ORDER FOR DSHS 24-25 SCHOOL YEAR	0352500055



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: REPORT – Quarterly Investment Report for Quarter Ending September 30, 2024

Reports Discussion Consent Action

Presenter: Chief Financial Officer, Gina Mitschke

Motion Language: N/A

Policy: CDA (Local/Legal) Other Revenues: Investments

Background: Board Policy CDA states “Not less than quarterly, the investment officer shall prepare and submit to the Board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period.” The investment officers have reviewed Dripping Springs ISD investments and prepared a report on the investment portfolio of the district’s funds.

Attachments: Quarterly Investment Report for July 1, 2024 – September 30, 2024

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

QUARTERLY INVESTMENT REPORT

Dripping Springs ISD

July 1, 2024 through September 30, 2024

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Dripping Springs

INDEPENDENT SCHOOL DISTRICT

Investment Officers' Certification

This report is prepared for Dripping Springs ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio compiled with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers



Elaine Cogburn Deputy Superintendent of Finance & Operations



Gina Mitschke Chief Financial Officer



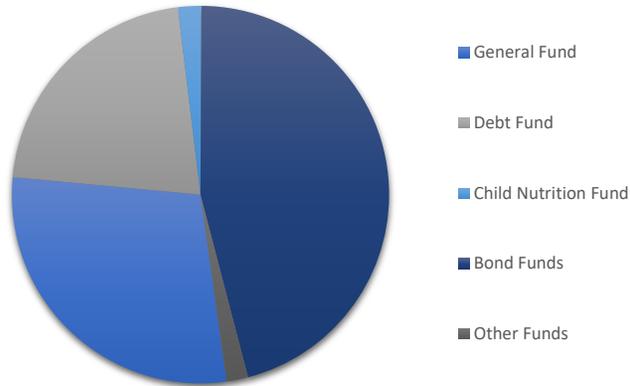
Joseph Riggs Director of Finance

Portfolio Overview

Portfolio Summary

	Beginning Values as of July 1, 2024	Ending Values as of September 30, 2024
Par Value	\$ 202,107,603.48	\$ 135,328,060.37
Book Value	\$ 202,107,603.48	\$ 135,328,060.37
Market Value	\$ 202,107,603.48	\$ 135,328,060.37
Market Value %	100%	100%
Weighted Average Days to Maturity	13	3
Weighted Average Yield to Maturity	5.300%	5.032%

Allocation by Fund



Income Summary

Current Period	July 1, 2024 to September 30, 2024
General Fund (Maintenance & Operations)	693,924.88
Child Nutrition	33,306.73
Debt Fund (Interest & Sinking)	433,566.29
2018 Bond	87,843.88
2023 Bond	346,557.47
Other Funds	783.15
Total	1,595,982.40

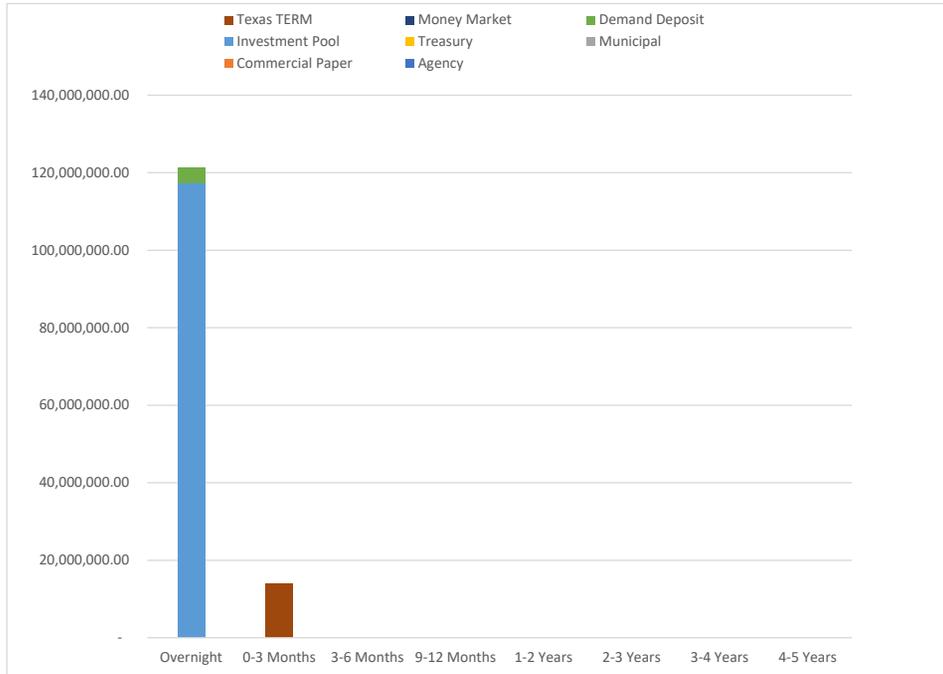
Fiscal Year-to-Date	July 1, 2023 to September 30, 2024
Net Income	1,595,982.40

Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount
Buy	106,160,000.00	(106,160,000.00)	-	(106,160,000.00)
Maturity	(92,160,000.00)	92,160,000.00	-	92,160,000.00
Coupon	-	-	-	-
MM/Fund Dividends	-	-	-	-

Portfolio Overview

Maturity Distribution by Security Type



Top Holdings

Issuer	Allocation
TexasDAILY Select	51.918%
Texas Class	34.777%
Texas TERM	10.345%
Prosperity Bank	2.960%
TexasDAILY	0.000%

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Maturity Distribution by Security Type

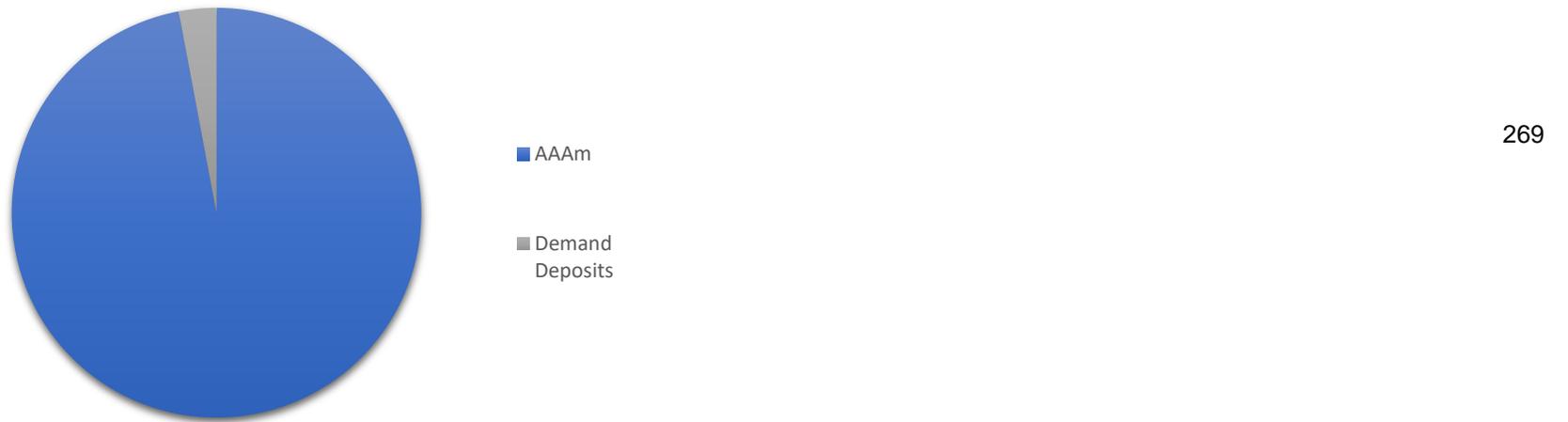
Security Type	Overnight	0-3 Months	3-6 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
Agency	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-
Municipal	-	-	-	-	-	-	-	-	-
Treasury	-	-	-	-	-	-	-	-	-
Investment Pool	117,322,887.29	-	-	-	-	-	-	-	117,322,887.29
Demand Deposit	4,005,173.08	-	-	-	-	-	-	-	4,005,173.08
Money Market	-	-	-	-	-	-	-	-	-
Texas TERM	-	14,000,000.00	-	-	-	-	-	-	14,000,000.00
Total	121,328,060.37	14,000,000.00	-	-	-	-	-	-	135,328,060.37

Credit Rating Summary

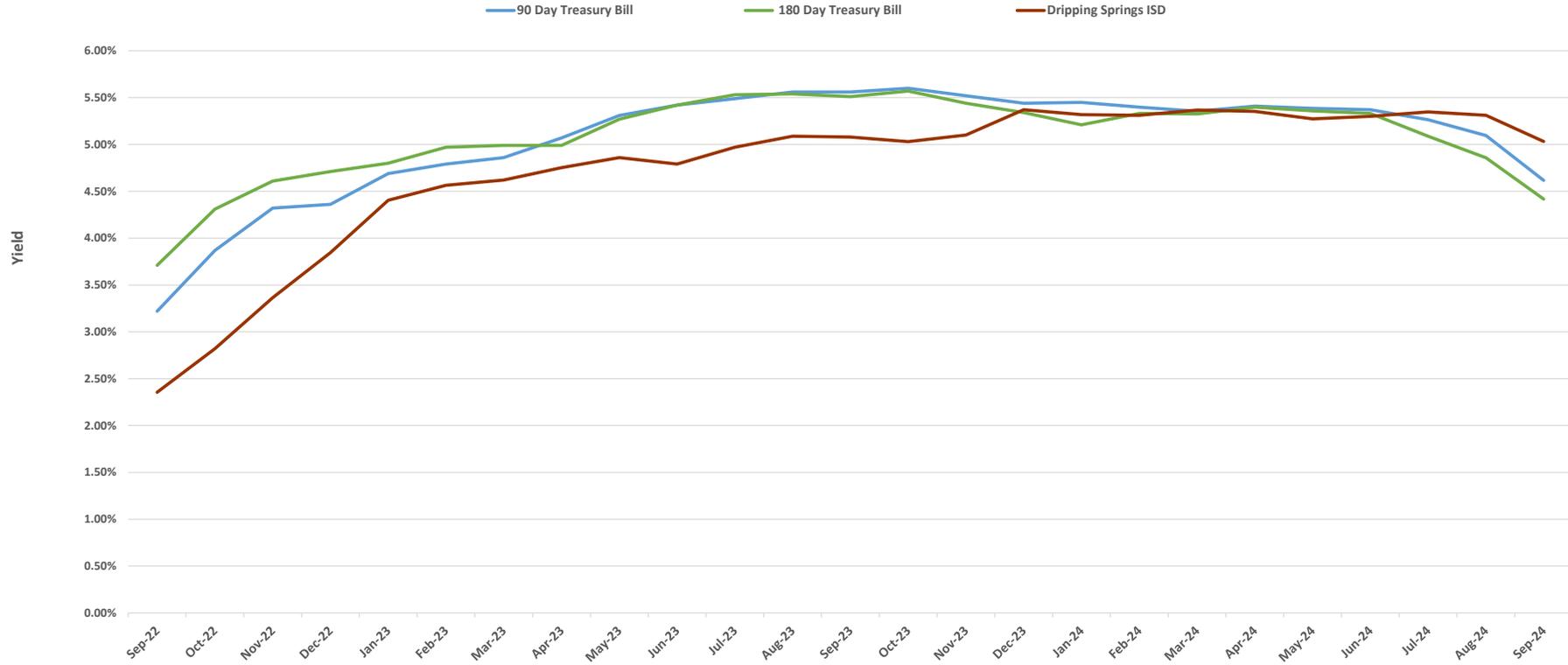
Rating Distribution

	Book Value	Portfolio Allocation
Local Government Investment Pools & Money Market Funds		
AAAm	131,322,887.29	97.04%
Total Local Government Investment Pools & Money Market Funds	131,322,887.29	97.04%
Secured Deposits (Insured or Collateralized)		
Demand Deposits	4,005,173.08	2.96%
Total Secured Deposits (Insured or Collateralized)	4,005,173.08	2.96%
Portfolio Total	135,328,060.37	100.00%

Allocation by Rating



Benchmark Comparison



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Yield Overview

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
Dripping Springs ISD	2.82%	3.37%	3.85%	4.41%	4.56%	4.62%	4.75%	4.86%	4.79%	4.97%	5.09%	5.08%	5.03%	5.10%	5.37%	5.32%	5.31%	5.37%	5.35%	5.27%	5.30%	5.35%	5.31%	5.03%
90 Day Treasury Bill	3.87%	4.32%	4.36%	4.69%	4.79%	4.86%	5.07%	5.31%	5.42%	5.49%	5.56%	5.56%	5.60%	5.52%	5.44%	5.45%	5.40%	5.36%	5.41%	5.39%	5.37%	5.26%	5.10%	4.62%
180 Day Treasury Bill	4.31%	4.61%	4.71%	4.80%	4.97%	4.99%	4.99%	5.27%	5.42%	5.53%	5.54%	5.51%	5.57%	5.44%	5.34%	5.21%	5.33%	5.33%	5.40%	5.36%	5.33%	5.09%	4.86%	4.42%

Detail of Security Holdings

Acquisition Date	Security Type	CUSIP	Security Description	Rating Agency	Security Rating	Beginning Par Value	Ending Par Value	Annualized Yield	Maturity Date	Days to Maturity	Beginning Book	Ending Book	Beginning Market	Ending Market	Net Change	
General Operating - 199																
(Maintenance & Operations)																
04/01/2018	RRP	SYS10838	Texas Class	S&P	AAAm	21,003,252.25	15,298,635.81	5.292%		1	21,003,252.25	15,298,635.81	21,003,252.25	15,298,635.81	(5,704,616.44)	
04/01/2018	RRP	TXDAILY	TexasDAILY	S&P	AAAm	8,850.88	9.07	5.280%		1	8,850.88	9.07	8,850.88	9.07	(8,841.81)	
12/01/2023	RRP	1132-06	TexasDAILY Select	S&P	AAAm	42,090,577.92	22,510,421.99	5.280%		1	42,090,577.92	22,510,421.99	42,090,577.92	22,510,421.99	(19,580,155.93)	
04/01/2018	RR3	9362126	Prosperity Bank	None	None	87,346.01	96,366.92	1.760%		1	87,346.01	96,366.92	87,346.01	96,366.92	9,020.91	
04/01/2018	RR3	6193291	Prosperity Bank	None	None	3,154,410.04	920,502.18	1.000%		1	3,154,410.04	920,502.18	3,154,410.04	920,502.18	(2,233,907.86)	
12/08/2020	RR3	218978310	Prosperity Bank	None	None	21,354.77	21,408.49	1.000%		1	21,354.77	21,408.49	21,354.77	21,408.49	53.72	
Total General Operating						\$ 66,365,791.87	\$ 38,847,344.46				\$ 66,365,791.87	\$ 38,847,344.46	\$ 66,365,791.87	\$ 38,847,344.46	\$ (27,518,447.41)	
TOTAL - GENERAL OPERATING						\$ 66,365,791.87	\$ 38,847,344.46				\$ 66,365,791.87	\$ 38,847,344.46	\$ 66,365,791.87	\$ 38,847,344.46	\$ (27,518,447.41)	
WEIGHTED AVERAGE YIELD & MATURITY								5.032%								2.71

Detail of Security Holdings

Acquisition Date	Security Type	CUSIP	Security Description	Rating Agency	Security Rating	Beginning Par Value	Ending Par Value	Annualized Yield	Maturity Date	Days to Maturity	Beginning Book	Ending Book	Beginning Market	Ending Market	Net Change	
Capital Project																
2018 Bond																
12/12/2023	RRP	1132-08	TexasDAILY Select	S&P	AAAm	6,518,565.00	6,501,062.85	5.280%		1	6,518,565.00	6,501,062.85	6,518,565.00	6,501,062.85	(17,502.15)	
10/24/2018	RR3	213885800	Prosperity Bank	None	None	9,331.25	51,212.04	1.000%		1	9,331.25	51,212.04	9,331.25	51,212.04	41,880.79	
Total Capital Projects - 2018 Bond						\$ 6,527,896.25	\$ 6,552,274.89				\$ 6,527,896.25	\$ 6,552,274.89	\$ 6,527,896.25	\$ 6,552,274.89	\$ 24,378.64	
Capital Project																
2023 Bond																
12/11/2023	CPI	1132-10E	Texas TERM	S&P	AAAm	17,640,000.00	-		07/03/2024	-89	17,640,000.00	-	17,640,000.00	-	(17,640,000.00)	
12/11/2023	CPI	1132-10F	Texas TERM	S&P	AAAm	8,810,000.00	-		08/12/2024	-49	8,810,000.00	-	8,810,000.00	-	(8,810,000.00)	
12/08/2023	CPI	1132-10G	Texas TERM	S&P	AAAm	5,000,000.00	-		08/30/2024	-31	5,000,000.00	-	5,000,000.00	-	(5,000,000.00)	
12/11/2023	CPI	1132-10H	Texas TERM	S&P	AAAm	3,540,000.00	3,540,000.00	5.440%	10/04/2024	4	3,540,000.00	3,540,000.00	3,540,000.00	3,540,000.00	-	
12/11/2023	CPI	1132-10I	Texas TERM	S&P	AAAm	5,275,000.00	5,275,000.00	5.440%	11/04/2024	35	5,275,000.00	5,275,000.00	5,275,000.00	5,275,000.00	-	
12/11/2023	CPI	1132-10J	Texas TERM	S&P	AAAm	5,185,000.00	5,185,000.00	5.440%	12/06/2024	67	5,185,000.00	5,185,000.00	5,185,000.00	5,185,000.00	-	
08/10/2023	RRP	0517-0006	Texas Class	S&P	AAAm	111,557.09	137,769.52	5.292%		1	111,557.09	137,769.52	111,557.09	137,769.52	26,212.43	
12/05/2023	RRP	1132-10	TexasDAILY Select	S&P	AAAm	43,311,236.27	41,248,064.92	5.280%		1	43,311,236.27	41,248,064.92	43,311,236.27	41,248,064.92	(2,063,171.35)	
01/11/2024	RR3	220700797	Prosperity Bank	None	None	125,669.55	129,205.38	1.000%		1	125,669.55	129,205.38	125,669.55	129,205.38	3,535.83	
Total Capital Projects - 2023 Bond						\$ 88,998,462.91	\$ 55,515,039.82				\$ 88,998,462.91	\$ 55,515,039.82	\$ 88,998,462.91	\$ 55,515,039.82	\$ (33,483,423.09)	
TOTAL CAPITAL PROJECTS						\$ 95,526,359.16	\$ 62,067,314.71				\$ 95,526,359.16	\$ 62,067,314.71	\$ 95,526,359.16	\$ 62,067,314.71	\$ (33,459,044.45)	
WEIGHTED AVERAGE YIELD & MATURITY								5.032%								2.71

Detail of Security Holdings

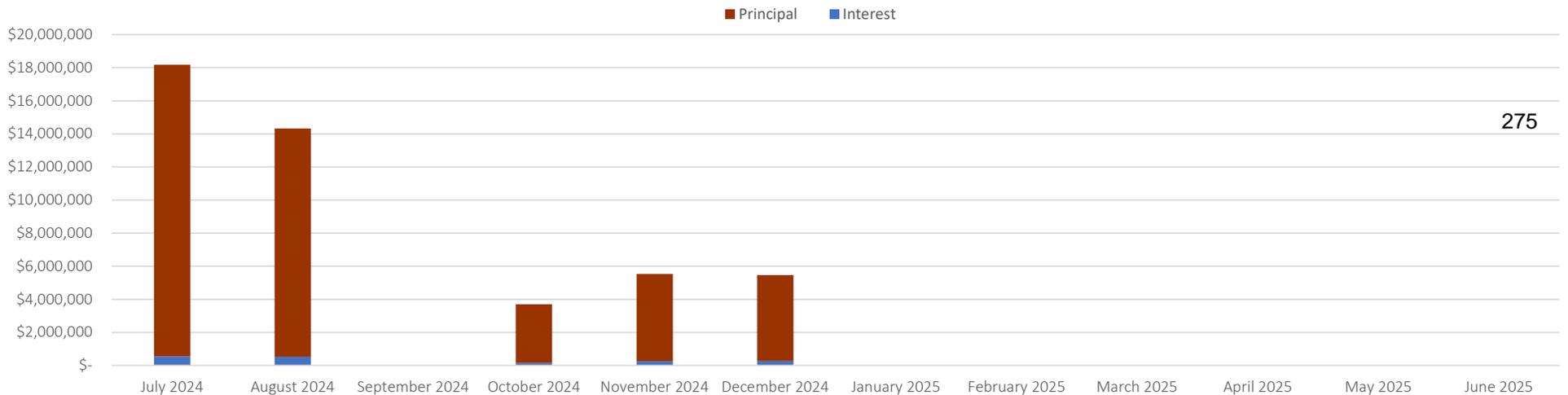
Acquisition Date	Security Type	CUSIP	Security Description	Rating Agency	Security Rating	Beginning Par Value	Ending Par Value	Annualized Yield	Maturity Date	Days to Maturity	Beginning Book	Ending Book	Beginning Market	Ending Market	Net Change	
Debt Service - 599																
(Interest & Sinking)																
04/01/2018	RRP	SYS10838	Texas Class	S&P	AAAm	34,944,416.36	29,198,696.56	5.292%		1	34,944,416.36	29,198,696.56	34,944,416.36	29,198,696.56	(5,745,719.80)	
04/01/2018	RR3	6193451	Prosperity Bank	None	None	38,111.88	33,172.73	1.000%		1	38,111.88	33,172.73	38,111.88	33,172.73	(4,939.15)	
Total Debt Service Funds						\$ 34,982,528.24	\$ 29,231,869.29				\$ 34,982,528.24	\$ 29,231,869.29	\$ 34,982,528.24	\$ 29,231,869.29	\$ (5,750,658.95)	
Child Nutrition - 240																
07/01/2019	RRP	0517-0003	Texas Class	S&P	AAAm	2,620,389.99	2,398,997.64	5.292%		1	2,620,389.99	2,398,997.64	2,620,389.99	2,398,997.64	(221,392.35)	
04/01/2018	RR3	6193371	Prosperity Bank	None	None	64,777.59	298,054.39	1.000%		1	64,777.59	298,054.39	64,777.59	298,054.39	233,276.80	
Total Child Nutrition Funds						\$ 2,685,167.58	\$ 2,697,052.03				\$ 2,685,167.58	\$ 2,697,052.03	\$ 2,685,167.58	\$ 2,697,052.03	\$ 11,884.45	
Student Activity - 865																
04/01/2018	RR3	6193611	Prosperity Bank	None	None	174,161.47	198,704.86	1.000%		1	174,161.47	198,704.86	174,161.47	198,704.86	24,543.39	
Total Student Activity Funds						\$ 174,161.47	\$ 198,704.86				\$ 174,161.47	\$ 198,704.86	\$ 174,161.47	\$ 198,704.86	\$ 24,543.39	
Credit Card Clearing - 164																
09/08/2020	RR3	218978264	Prosperity Bank	None	None	46,202.72	56,063.32	1.000%		1	46,202.72	56,063.32	46,202.72	56,063.32	9,860.60	
Total Credit Card Clearing Funds						\$ 46,202.72	\$ 56,063.32				\$ 46,202.72	\$ 56,063.32	\$ 46,202.72	\$ 56,063.32	\$ 9,860.60	
Scholarship Funds - 816 / 817																
01/01/2020	RRP	SYS10838	Texas Class	S&P	AAAm	26,360.05	26,719.69	5.292%		1	26,360.05	26,719.69	26,360.05	26,719.69	359.64	
01/01/2020	RRP	SYS10838	Texas Class	S&P	AAAm	2,475.44	2,509.24	5.292%		1	2,475.44	2,509.24	2,475.44	2,509.24	33.80	
Total Scholarship Funds						\$ 28,835.49	\$ 29,228.93				\$ 28,835.49	\$ 29,228.93	\$ 28,835.49	\$ 29,228.93	\$ 393.44	
Payroll Clearing - 163																
06/01/2018	RR3	6193101	Prosperity Bank	None	None	24,908.35	933.62	1.000%		1	24,908.35	933.62	24,908.35	933.62	(23,974.73)	
11/06/2020	RR3	218978302	Prosperity Bank	None	None	1,018,682.45	1,187,664.73	1.000%		1	1,018,682.45	1,187,664.73	1,018,682.45	1,187,664.73	168,982.28	
Total Payroll Clearing Funds						\$ 1,043,590.80	\$ 1,188,598.35				\$ 1,043,590.80	\$ 1,188,598.35	\$ 1,043,590.80	\$ 1,188,598.35	\$ 145,007.55	
Vendor Clearing - 165																
11/06/2020	RR3	218978299	Prosperity Bank	None	None	1,254,966.15	1,011,884.42	1.000%		1	1,254,966.15	1,011,884.42	1,254,966.15	1,011,884.42	(243,081.73)	
Total Vendor Clearing Funds						\$ 1,254,966.15	\$ 1,011,884.42				\$ 1,254,966.15	\$ 1,011,884.42	\$ 1,254,966.15	\$ 1,011,884.42	\$ (243,081.73)	
TOTAL - OTHER FUNDS						\$ 40,215,452.45	\$ 34,413,401.20				\$ 40,215,452.45	\$ 34,413,401.20	\$ 40,215,452.45	\$ 34,413,401.20	\$ (5,802,051.25)	
WEIGHTED AVERAGE YIELD & MATURITY								5.032%								2.71

Projected Cash Flows

CUSIP	Security Description	Maturity Date	Accrued Interest	Principal	Total Amount
Capital Projects - 2023 Bond					
1132-10E	Texas TERM	07/03/2024	537,489.84	17,640,000.00	18,177,489.84
1132-10F	Texas TERM	08/12/2024	320,819.80	8,810,000.00	9,130,819.80
1132-10G	Texas TERM	08/30/2024	197,683.06	5,000,000.00	5,197,683.06
1132-10H	Texas TERM	10/04/2024	156,796.85	3,540,000.00	3,696,796.85
1132-10I	Texas TERM	11/04/2024	257,950.38	5,275,000.00	5,532,950.38
1132-10J	Texas TERM	12/06/2024	278,210.67	5,185,000.00	5,463,210.67
Total 2023 Bond			1,748,950.60	45,450,000.00	47,198,950.60
Grand Total			1,748,950.60	45,450,000.00	47,198,950.60

Projected Cash Flow from Investments

Month and Year	Accrued Interest	Principal	Total Amount
July 2024	537,489.84	17,640,000.00	18,177,489.84
August 2024	518,502.86	13,810,000.00	14,328,502.86
September 2024	-	-	-
October 2024	156,796.85	3,540,000.00	3,696,796.85
November 2024	257,950.38	5,275,000.00	5,532,950.38
December 2024	278,210.67	5,185,000.00	5,463,210.67
January 2025	-	-	-
February 2025	-	-	-
March 2025	-	-	-
April 2025	-	-	-
May 2025	-	-	-
June 2025	-	-	-
Total	1,748,950.60	45,450,000.00	47,198,950.60



Cash Summary

Cash Account	Cash Balance 07/01/2024	Deposits & Credits	Withdrawals & Debits	Interest Received	Cash Balance 09/30/2024
163 - Payroll Clearing	1,043,590.80	19,186,895.77	19,044,281.22	2,393.00	1,188,598.35
164 - Credit Card Clearing	46,202.72	513,909.43	504,333.51	284.68	56,063.32
165 - Vendor Clearing	1,254,966.15	42,698,969.30	42,948,789.26	6,738.23	1,011,884.42
199 - General Operating	66,365,791.87	72,354,662.33	100,558,008.41	684,898.67	38,847,344.46
240 - Child Nutrition	2,685,167.58	1,098,368.45	1,119,790.73	33,306.73	2,697,052.03
599 - Debt Service	34,982,528.24	1,001,576.13	7,185,801.37	433,566.29	29,231,869.29
618 - Capital Project - 2018 Bond	6,527,896.25	517,944.00	581,409.24	87,843.88	6,552,274.89
623 - Capital Project - 2023 Bond	88,998,462.91	66,701,500.00	101,902,047.57	1,717,124.48	55,515,039.82
816 - Scholarship	26,360.05	-	-	359.64	26,719.69
817 - Scholarship	2,475.44	-	-	33.80	2,509.24
865 - Student Activity	174,161.47	43,328.97	19,237.55	451.97	198,704.86
Total Cash for Dripping Springs ISD	202,107,603.48	204,117,154.38	273,863,698.86	2,967,001.37	135,328,060.37

GLOSSARY

PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
FAC	Federal Agency Coupon Securities
BCD	Bank Certificate of Deposit
CPI	Texas TERM
MUN	Municipal Bonds
RR2	Money Market Accounts
RR3	Checking Accounts
RRP	Investment Pools
TRC	Treasury Coupon Securities
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).
GASB 31	Establishes fair value standards for investments in (a) participating interest-earning investment contracts, (b) external investment pools, (c) open-end mutual funds, (d) debt securities, and (e) equity securities, option contracts, stock warrants, and stock rights that have readily determinable fair values.



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: REPORT - 2018 and 2023 Bond Reports for August 2024

Reports Discussion Consent Action

Presenter: Deputy Superintendent for Finance and Operations, Elaine Cogburn & Chief Financial Officer, Gina Mitschke

Motion Language: N/A

Policy: CFA (Legal/Local) Accounting – Financial Reports & Statements

Background: The 2018 and 2023 Bond Reports provide updated financial information on the status of the 2018 and 2023 Bond projects, including project budgets, expenditures to date, and remaining project budget.

The 2018 Bond projects are approaching completion. As projects are finalized, the Board will be presented with information on reallocating any project savings to other projects allowable within the confines of the bond orders.

The 2023 Bond report provides detailed financial information regarding the status of the 2023 Bond projects totaling \$223.7 million in authorization.

Attachments: 2018 and 2023 Bond Reports for August 2024

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Dripping Springs Independent School District
2018 Bond Project Budget Expenditure Summary
August 2024

	Original Budget	Board Approved Transfers	Project Close Out	Board Approved Projects	Final Budget	Expenditures To Date	Encumbered	Remaining Balance
Completed/Paid Projects:								
Cypress Springs Elementary School Construction	37,500,000	-	(744,157)	-	36,755,843	(36,710,962)	(1,950)	42,931
Walnut Springs Elementary	34,700,000		(88,430)	-	34,611,570	(34,611,570)	-	-
High School Additions/Renovations	21,070,000	-	918,143	-	21,988,143	(21,988,143)	-	-
Technology	7,600,000	-	(1,438,417)	-	6,161,583	(6,075,424)	-	86,159
Dripping Springs Elementary*	5,080,000	110,000	(18,847)	-	5,171,153	(5,165,839)	-	5,314
Transportation Improvements	3,080,000	260,624	(5,775)	-	3,334,849	(3,334,849)	-	-
Dripping Springs Middle School Renovation	4,100,000	-	(164,486)	-	3,935,514	(3,935,514)	-	-
High School Athletic Improvements	1,818,505	-	(6,900)	-	1,811,605	(1,811,605)	-	-
Dripping Springs Middle School Athletic Improvements	991,495	-	(250,996)	-	740,499	(740,499)	-	-
Rooster Springs Elementary	440,000	-	(31,885)	-	408,115	(408,115)	-	-
Ongoing Projects:								
Administration Relocation	4,120,000	5,830,000	-	-	9,950,000	(9,930,618)	(136,834)	(117,452)
Miscellaneous Projects	-		(209,541)	250,996	41,455	(41,455)	-	-
Preliminary Design Work for Future Projects	-	-	-	750,000	750,000	(747,844)	-	2,156
Purchase of Portables	-	-	-	1,122,000	1,122,000	(998,511)	(123,489)	-
Safety and Security Items	-	-	-	839,038	839,038	(421,645)	(203,260)	214,134
Land Acquisition	9,000,000	-	-	-	9,000,000	(4,725,391)	-	4,274,609
Project Management**	-	-	6,225	499,004	505,229	(508,021)	-	(2,792)
Contingency / Project Savings / Remaining Balance	2,500,000	(2,818,346)	2,035,066	(1,325,051)	391,669	-	-	391,669
TOTAL BOND PROCEEDS/BALANCES	\$ 132,000,000	\$ 3,382,278	\$ -	\$ 2,135,987	\$ 137,518,265	\$ (132,156,005)	\$ (465,533)	\$ 4,896,728
Interest Income	5,564,019	(3,382,278)	-	(1,450,211)	731,530	-	-	731,530
Misc. Revenue	325				325			325
State Program Revenues from the TEA	412,944				412,944			412,944
eRate Reimbursement	685,776	-	-	(685,776)	-	-	-	-
TOTAL RESOURCES /BALANCES	\$ 138,663,065	\$ -	\$ -	\$ -	\$ 138,663,064	\$ (132,156,005)	\$ (465,533)	\$ 6,041,527

*Space Shuttle Project still ongoing

**Project Management Budget estimated based on oversight of remaining projects

Dripping Springs Independent School District
2023 Bond Project Budget Expenditure Summary
August 2024

2023 Bond Program Construction Expenditures/Budgets									
Account	Elementary #6	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 106 0 99 0 00	Construction Costs	\$ 55,775,000	\$ 55,775,000	\$ -	\$ 2,949,413	\$ (144,721)	\$ 52,431,195	\$ 55,235,887	\$ 539,113
623 E 81 6624 00 106 0 99 0 00	Geotechnical	-	53,500	-	53,500	-	-	53,500	-
623 E 81 6625 00 106 0 99 0 00	Architect Fees	4,462,000	4,462,000	-	2,264,938	88,500	604,750	2,958,188	1,503,812
623 E 81 6639 00 106 0 99 0 00	FFE	2,231,000	2,231,000	-	-	-	-	-	2,231,000
623 E 81 6636 00 106 0 99 0 00	Technology	1,952,125	1,952,125	-	-	-	-	-	1,952,125
623 E 81 6627 00 106 0 99 0 00	Permits, Fees, Utilities	1,394,375	1,340,875	-	310,993	-	-	310,993	1,029,882
623 E 81 6629 00 106 0 99 0 00	Contingency	450,000	450,000	-	-	-	-	-	450,000
	Total Project Costs	\$ 66,264,500	\$ 66,264,500	\$ -	\$ 5,578,844	\$ (56,221)	\$ 53,035,945	\$ 58,558,568	\$ 7,705,932
Expand SSMS									
		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 042 0 99 0 00	Construction Costs	\$ 27,302,400	\$ 27,302,400	\$ -	\$ 4,917,553	\$ 3,416,086	\$ 18,968,761	\$ 27,302,400	\$ -
623 E 81 6625 00 042 0 99 0 00	Architect Fees	2,184,192	2,184,192	-	1,205,422	22,891	437,688	1,666,000	518,192
623 E 81 6639 00 042 0 99 0 00	FFE	1,092,096	1,092,096	-	-	-	-	-	1,092,096
623 E 81 6636 00 042 0 99 0 00	Technology	955,584	955,584	-	81,806	-	793	82,599	872,985
623 E 81 6627 00 042 0 99 0 00	Permits, Fees, Utilities (soft costs)	682,560	682,560	-	122,901	-	60,789	183,690	498,870
623 E 81 6629 00 042 0 99 0 00	Contingency	1,000,000	1,000,000	-	-	-	-	-	1,000,000
	Total Project Costs	\$ 33,216,832	\$ 33,216,832	\$ -	\$ 6,327,681	\$ 3,438,977	\$ 19,468,031	\$ 29,234,689	\$ 3,982,143
18+ Facility									
		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 999 0 23 0 00	Construction Costs	\$ 2,808,000	\$ 2,808,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,808,000
623 E 81 6625 00 999 0 23 0 00	Architect Fees	196,560	196,560	-	-	-	-	-	196,560
623 E 81 6639 00 999 0 23 0 00	FFE	150,000	150,000	-	-	-	-	-	150,000
623 E 81 6636 00 999 0 23 0 00	Technology	158,880	158,880	-	-	-	-	-	158,880
623 E 81 6629 00 999 0 23 0 00	Contingency	100,000	100,000	-	-	-	-	-	100,000
	Total Project Costs	\$ 3,413,440	\$ 3,413,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,413,440
Future School Design									
		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6625 00 107 0 99 0 00	Design for ES #7 (Full Design Through Construction Docs)	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
623 E 81 6625 00 043 0 99 0 00	Design for MS #3 (Full Design Through Construction Docs)	4,000,000	4,000,000	-	-	-	-	-	4,000,000
623 E 81 6625 00 002 0 99 0 00	Design for HS #2 (Full Design Through Construction Docs)	10,500,000	10,500,000	-	1,426,000	405,000	7,627,500	9,458,500	1,041,500
	Total Project Costs	\$ 17,000,000	\$ 17,000,000	\$ -	\$ 1,426,000	\$ 405,000	\$ 7,627,500	\$ 9,458,500	\$ 7,541,500
DSE Lifecycle Replacements & Renovation									
		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 101 0 99 0 00	Construction Costs	\$ 16,011,000	\$ 16,284,883	\$ 183,879	\$ 4,319,854	\$ (306,570)	\$ 7,000,618	\$ 11,197,781	\$ 5,087,102
623 E 81 6624 00 101 0 99 0 00	Geotechnical	-	8,900	-	8,900	-	-	8,900	-
623 E 81 6625 00 101 0 99 0 00	Architect Fees	1,280,880	1,280,880	-	870,575	162,606	79,064	1,112,244	168,636
623 E 81 6626 00 101 0 99 0 00	Engineering & Consulting Fees	-	39,102	-	-	-	-	-	39,102
623 E 81 6635 00 101 0 99 0 00	FFE	320,220	320,220	-	-	-	61,056	61,056	259,164
623 E 81 6639 00 101 0 99 0 00	FFE	-	-	-	-	-	-	-	-
623 E 81 6636 00 101 0 99 0 00	Technology	160,110	145,938	-	-	-	-	-	145,938
623 E 51 6299 00 101 0 99 0 00	Technology	-	4,245	-	-	4,245	-	4,245	-
623 E 81 6627 00 101 0 99 0 00	Permits, Fees, Utilities (soft costs)	640,440	331,540	-	112,948	-	-	112,948	218,592
623 E 81 6629 00 101 0 99 0 00	Contingency	400,000	400,000	-	-	-	-	-	400,000
623 E 81 6629 00 101 0 99 0 00	Construction Costs (Reconfigure CL&I and Maker Space)	178,200	178,200	-	-	-	-	-	178,200
623 E 81 6625 00 101 0 99 0 00	Architect Fees (Reconfigure CL&I and Maker Space)	12,474	12,474	-	-	-	-	-	12,474
623 E 81 6639 00 101 0 99 0 00	FFE (Reconfigure CL&I and Maker Space)	8,910	8,910	-	-	-	-	-	8,910
623 E 81 6629 00 101 0 99 0 00	Contingency (Reconfigure CL&I and Maker Space)	10,000	10,000	-	-	-	-	-	10,000
	Total Project Costs	\$ 19,022,234	\$ 19,025,292	\$ 183,879	\$ 5,312,277	\$ (139,720)	\$ 7,140,738	\$ 12,497,174	\$ 6,528,118

Dripping Springs Independent School District
2023 Bond Project Budget Expenditure Summary
August 2024

	RSE CL&I and Maker Space	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 51 6629 00 103 0 99 0 00	Construction Costs	\$ 178,200	\$ 178,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178,200
623 E 51 6625 00 103 0 99 0 00	Architect Fees	12,474	12,474	-	-	-	-	-	12,474
623 E 51 6639 00 103 0 99 0 00	FFE	8,910	8,910	-	-	-	-	-	8,910
623 E 51 6629 00 103 0 99 0 00	Contingency	10,000	10,000	-	-	-	-	-	10,000
	Total Project Costs	\$ 209,584	\$ 209,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 209,584
	DSMS Lifecycle Replacements & Renovation	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 041 0 99 0 00	Construction Costs	\$ 31,731,480	\$ 31,714,121	\$ -	\$ 5,976,872	\$ (212,261)	\$ 9,174,894	\$ 14,939,505	\$ 16,774,616
623 E 81 6629 00 041 0 91 0 00	Construction Costs	-	233,450	-	156,650	76,800	-	233,450	-
623 E 81 6625 00 041 0 99 0 00	Architect Fees	2,538,518	2,538,518	-	1,639,084	245,785	205,949	2,090,817	447,701
623 E 81 6626 00 041 0 99 0 00	Engineering & Consulting Fees	-	17,359	-	-	-	-	-	17,359
623 E 81 6635 00 041 0 99 0 00	FFE	1,903,889	1,903,889	-	51,961	-	52,941	104,902	1,798,987
623 E 81 6636 00 041 0 99 0 00	Technology	317,315	313,070	-	-	-	-	-	313,070
623 E 51 6299 00 041 0 99 0 00	Technology	-	4,245	-	-	-	-	-	4,245
623 E 81 6627 00 041 0 99 0 00	Permits, Fees, Utilities (soft costs)	951,944	718,494	-	137,939	2,122	2,122	142,184	576,310
623 E 81 6629 00 041 0 99 0 00	Contingency	500,000	500,000	-	-	-	-	-	500,000
	Total Project Costs	\$ 37,943,146	\$ 37,943,146	\$ -	\$ 7,962,506	\$ 112,447	\$ 9,435,906	\$ 17,510,858	\$ 20,432,288
	DSHS Lifecycle Replacements & Renovation	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 001 0 99 0 00	Construction Costs	\$ 5,502,600	\$ 5,067,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,067,078
623 E 81 6629 00 001 0 91 0 00	Construction Costs	-	344,446	-	258,056	86,390	-	344,446	-
623 E 51 6249 00 001 0 91 0 00	Construction Costs	-	88,018	-	88,018	-	-	88,018	-
623 E 81 6625 00 001 0 99 0 00	Architect Fees	356,940	356,940	-	7,000	-	-	7,000	349,940
623 E 81 6629 00 001 0 99 0 00	Contingency	133,000	133,000	-	-	-	-	-	133,000
	Total Project Costs	\$ 5,992,540	\$ 5,989,482	\$ -	\$ 353,074	\$ 86,390	\$ -	\$ 439,464	\$ 5,550,018
	Replace Pressure Reducing Valves - Campuses	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 51 6629 00 999 0 99 0 00	Replace Pressure Reducing Valves	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	100,000
623 E 51 6629 00 999 0 99 0 00	Contingency	5,000	5,000	-	-	-	-	-	5,000
	Total Project Costs	\$ 105,000	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,000
	Campus Security	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 10 999 0 99 0 00	Campus Entrances	\$ 7,902,000	\$ 2,349,834	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,349,834
623 E 81 6629 10 999 0 99 0 00	Campus Hardening Measures	4,110,890	4,110,890	-	-	-	-	-	4,110,890
623 E 81 6627 10 999 0 99 0 00	Permits, Fees, Utilities (soft costs)	-	49,600	-	49,600	-	-	49,600	-
623 E 51 6319 10 999 0 99 0 00	Campus Entrances	-	20,000	-	-	-	19,763	19,763	237
623 E 52 6299 10 001 0 99 0 00	Campus Entrances	-	9,375	-	-	-	9,375	9,375	-
623 E 52 6299 10 041 0 99 0 00	Campus Entrances	-	5,337	-	-	-	5,337	5,337	-
623 E 81 6629 10 041 0 99 0 00	Campus Entrances	-	1,854,471	-	853,695	3,094	-	856,789	997,682
623 E 52 6636 10 041 0 99 0 00	Campus Entrances	-	291,449	-	134,167	-	-	134,167	157,282
623 E 81 6629 10 042 0 99 0 00	Campus Entrances	-	1,409,667	-	214,493	178,051	917,123	1,309,667	100,000
623 E 52 6299 10 101 0 99 0 00	Campus Entrances	-	2,737	-	-	-	2,737	2,737	-
623 E 81 6629 10 101 0 99 0 00	Campus Entrances	-	1,539,294	-	1,003,793	-	-	1,003,793	535,501
623 E 52 6636 10 101 0 99 0 00	Campus Entrances	-	241,916	-	157,756	-	-	157,756	84,160
623 E 52 6299 10 103 0 99 0 00	Campus Entrances	-	2,075	-	-	-	2,075	2,075	-
623 E 52 6299 10 104 0 99 0 00	Campus Entrances	-	6,950	-	-	-	6,950	6,950	-
623 E 81 6629 10 104 0 99 0 00	Campus Entrances	-	699,134	-	99,956	82,974	427,391	610,322	88,812
623 E 52 6636 10 042 0 99 0 00	Camera System Refresh	-	221,543	-	36,284	30,119	155,140	221,543	0
623 E 52 6636 10 104 0 99 0 00	Camera System Refresh	-	109,876	-	17,995	14,938	76,942	109,875	1
623 E 52 6627 10 999 0 99 0 00	Permits, Fees, Utilities (soft costs)	2,502,150	2,277,473	-	13,875	-	27,275	41,150	2,236,323
623 E 52 6636 10 999 0 99 0 00	Camera System Refresh	1,887,946	1,201,365	-	-	-	1,201,364	1,201,364	1
623 E 52 6629 10 999 0 99 0 00	Contingency	250,000	250,000	-	-	-	-	-	250,000
	Total Project Costs	\$ 16,652,986	\$ 16,652,986	\$ -	\$ 2,581,613	\$ 309,176	\$ 2,851,474	\$ 5,742,263	\$ 10,910,723

Dripping Springs Independent School District
2023 Bond Project Budget Expenditure Summary
August 2024

ADA Updates		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 51 6629 11 999 0 99 0 00	Construction Costs	\$ 653,400	\$ 275,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,373
623 E 81 6629 11 041 0 99 0 00	Construction Costs	-	54,000	-	54,000	-	-	54,000	-
623 E 51 6629 11 042 0 99 0 00	Construction Costs	-	216,000	-	35,376	29,366	151,259	216,000	-
623 E 81 6629 11 101 0 99 0 00	Construction Costs	-	54,000	-	54,000	-	-	54,000	-
623 E 51 6629 11 104 0 99 0 00	Construction Costs	-	54,027	-	8,870	7,341	37,815	54,027	-
623 E 51 6627 11 999 0 99 0 00	Permits, Fees, Utilities (soft costs)	65,340	65,340	-	-	-	-	-	65,340
623 E 51 6629 11 999 0 99 0 00	Contingency	20,000	-	-	-	-	-	-	20,000
	Total Project Costs	\$ 738,740	\$ 738,740	\$ -	\$ 152,246	\$ 36,707	\$ 189,073	\$ 378,027	\$ 360,713
Updated Sound and Lighting Systems		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 51 6636 00 999 0 99 0 00	Construction Costs	\$ 1,296,000	\$ 1,265,042	\$ -	\$ -	\$ -	\$ 318,168	\$ 318,168	\$ 946,874
623 E 51 6627 00 999 0 99 0 00	Permits, Fees, Utilities (soft costs)	64,800	64,800	-	-	-	-	-	64,800
623 E 51 6636 00 101 0 99 0 00	Technology	-	26,944	-	26,944	-	-	26,944	-
623 E 51 6636 00 001 0 99 0 00	Technology	-	4,014	-	-	-	-	-	4,014
623 E 51 6636 00 999 0 99 0 00	Contingency	20,000	20,000	-	-	-	-	-	20,000
	Total Project Costs	\$ 1,380,800	\$ 1,380,800	\$ -	\$ 26,944	\$ -	\$ 318,168	\$ 345,112	\$ 1,035,688
Technology		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 53 6636 00 997 0 99 0 00	Wireless & Network Refresh	\$ 2,352,681	\$ 2,352,681	\$ -	\$ 845,536	\$ 68,875	\$ 284,565	\$ 1,198,976	\$ 1,153,705
623 E 53 6636 00 997 0 99 0 00	Firewalls	-	-	-	-	-	-	-	-
623 E 81 6629 00 997 0 99 0 00	Intercom replacement - RSE	-	-	-	-	-	-	-	-
623 E 53 6636 00 997 0 99 0 00	Phones	-	-	-	-	-	-	-	-
623 E 51 6636 00 997 0 99 0 00	AV Infrastructure	-	-	-	-	-	-	-	-
623 E 53 6636 00 997 0 99 0 00	Escalation	-	-	-	-	-	-	-	-
623 E 53 6636 00 997 0 99 0 00	Contingency	-	-	-	-	-	-	-	-
	Total Project Costs	\$ 2,352,681	\$ 2,352,681	\$ -	\$ 845,536	\$ 68,875	\$ 284,565	\$ 1,198,976	\$ 1,153,705
Transportation		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 34 6631 00 999 0 99 0 00	Year 1 - 7 Replacements	\$ 880,750	\$ 1,100,486	\$ -	\$ -	\$ -	\$ 1,100,486	\$ 1,100,486	\$ -
623 E 34 6631 00 999 0 23 0 00	Year 1 - 2 Replacements	-	308,990	-	-	-	308,990	308,990	-
623 E 34 6631 00 999 0 99 0 00	Year 2 - 1 Replacements	634,140	105,414	-	-	-	105,414	105,414	-
623 E 34 6631 00 999 0 99 0 00	Year 3 - 3 Replacements	513,653	513,653	-	-	-	398,243	398,243	115,410
	Total Project Costs	\$ 2,028,543	\$ 2,028,543	\$ -	\$ -	\$ -	\$ 1,913,133	\$ 1,913,133	\$ 115,410
Classroom Portables		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 999 0 99 0 00	New Portable Buildings	\$ 1,113,881	\$ 1,113,881	\$ -	\$ -	\$ -	\$ 9,932	\$ 9,932	\$ 1,103,949
	Total Project Costs	\$ 1,113,881	\$ 1,113,881	\$ -	\$ -	\$ -	\$ 9,932	\$ 9,932	\$ 1,103,949
Kitchen Equipment		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 35 6639 00 999 0 99 0 00	Equipment Replacements	\$ 1,264,000	\$ 1,097,354	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,097,354
623 E 35 6639 00 001 0 99 0 00	Equipment Replacements - DSHS	-	74,946	-	26,543	-	-	26,543	48,403
623 E 35 6639 00 103 0 99 0 00	Equipment Replacements - RSE	-	22,012	-	22,012	-	-	22,012	-
623 E 35 6639 00 101 0 99 0 00	Equipment Replacements - DSES	-	69,688	-	21,285	-	-	21,285	48,403
	Total Project Costs	\$ 1,264,000	\$ 1,264,000	\$ -	\$ 69,840	\$ -	\$ -	\$ 69,840	\$ 1,194,160
Land Acquisition		Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6619 00 105 0 99 0 00	Land Acquisition	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000



INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: 2023 Bond Project Report for October 2024

Reports Discussion Consent Action

Presenter: Director of Construction, James Conkle

Motion Language: N/A

Policy: N/A

Background: Monthly report for the 2023 Bond Program, detailing progress to date on each project that is funded by the 2023 Bond.

Attachments: 2023 Bond Project Update Report for October 2024

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

2023 Bond Project Updates

October 28, 2024

Dripping Springs

INDEPENDENT SCHOOL DISTRICT



Elementary #6

Estimated Project Timeline



Design Development
Summer & Fall 2023



Groundbreaking
Spring 2024



Construction
2024 & 2025



Open
Fall 2025



- Site work is complete. Loop well fields are 75% complete
- Exterior wall sections have been erected
- Structural steel framing has started
- Retaining walls are 80% complete

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Dripping Springs

INDEPENDENT SCHOOL DISTRICT

Expansion at Sycamore Springs Middle School



- Expansion of the cafeteria is complete
- Structural steel is complete
- Roof is 75% complete
- CMU walls have been installed and interior frame out has begun for Area A
- Wall framing and MEP systems have started

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Dripping Springs Elementary School



Estimated Project Timeline



Design Development
2023



Construction
Summer 2024-25



Complete
2025-26 School Year

- * 95% of interior 1 phase punch work is complete.
- Contractor is working on punch list items after hours and on the weekends.
- Currently working on GMP 3, and have begun planning and scheduling walkthroughs for 2025 Summer work.

Dripping Springs Middle School



- 95% of interior 1 phase punch work is complete
- Contractor is working on punch list items after hours and on weekends
- Currently looking at GMP 3, and planning and scheduling walkthroughs for 2025 Summer work

Estimated Project Timeline



Design Development
2023



Construction
Summer 2024-25



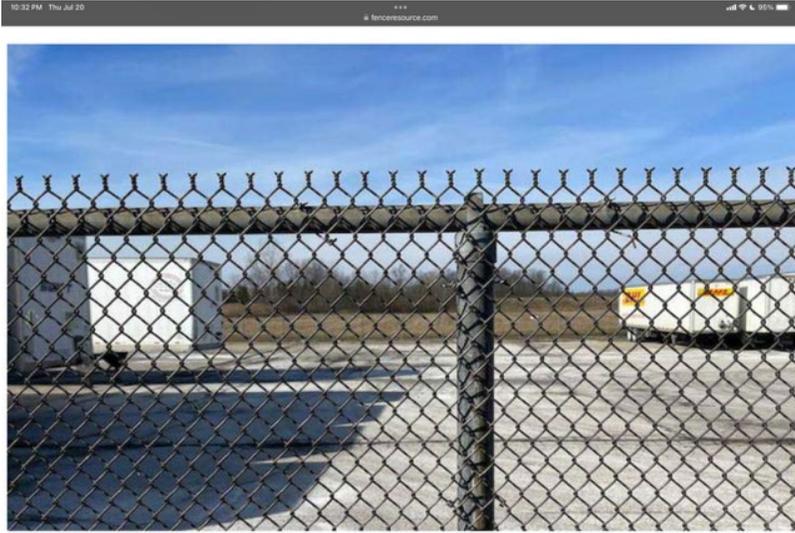
Complete
2025-26 School Year

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Dripping Springs

INDEPENDENT SCHOOL DISTRICT

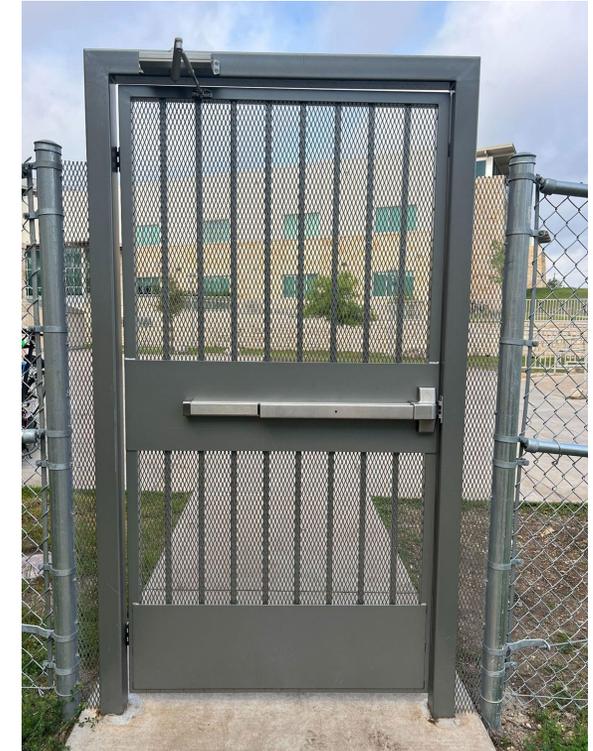
Fencing



1" mini mesh



- Currently developing district standards for fencing and gates.
- DSISD met with TEA to verify compliance with Texas Safety Standards and discuss different scenarios with TEA agent.
- Working on detailed plans and specifications for bidding.



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Future Projects & Land Acquisitions

Summer 2025 construction projects:

- DSES 2nd summer phase
- DSMS 2nd summer phase
- SSES flooring
- RSES security upgrades
- DSHS security upgrades



Future School Sites

DSISD is currently in discussions with various developments about potential school sites.

18+ Site Update

A site has been narrowed down. Hope to begin negotiations with land owner and start due diligence process.

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INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Human Resources Report for October 2024

Reports Discussion Consent Action

Presenter: Chief Human Resources Officer, Linda Hall

Motion Language: N/A

Policy: N/A

Background: The monthly HR Board Report keeps Board Members apprised of new staff, transfers, separations, current vacancies, substitute usage, risk management in the workplace (reports of injury, background checks, etc.), and monthly HR Department activities.

Attachments: HR Report for October 2024

Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Human Resources Department

October 2024 UPDATE

Fall Job Fair Season

The HR Team kicked off the Fall Job Fair season at the University of Texas in Austin, where the team had the opportunity to connect with graduating student teachers and conduct on-site interviews. It was a valuable opportunity to highlight DSISD's student teaching program and the benefits of beginning a career at Dripping Springs ISD. We look forward to continuing our recruitment efforts as we hit the road for upcoming college fairs in November.



Current Vacancies

Position / Department	Number of Vacancies Remaining
Aides	7
Child Nutrition	4
Community Services	12
Custodial	1
Maintenance	7
Transportation	6
Teachers	1
Student Support Services	1

STAFFING

New Staff

Name	Position	Former Employer	Replaced
Catherine Bradford	WSE 5th Grade Teacher	DSISD Substitute	Stephanie Heinchon
Alex Casarez	DSHS Special Ed Aide - SLC	Austin ISD	Heriberto Arambula Jr.
Kristin Fickert	SSE PEIMS Specialist	DSISD Volunteer	Shannon Miskol
Madison Hamel	DSHS Instructional Aide - ASL	DSISD Substitute	New Position
Patricia Kaplan	WSE Special Ed Aide - ACC	Action Behavior Center	Repurposed Position
Kailey Kilcrease	DSHS CNS	Gaston Salon	Tracie Barnes
CoCo LeBlanc	WSE Kids Club Student Worker	N/A - 1st Job	Amber Garcia
Nancy Madrid	DSHS CNS	Sugarland PD	Jennifer Paradis
Meridian Parham	DSHS ELA Teacher	DSISD Substitute	Angelia Bailey
Victoria Santiago	Bus Monitor	Ally ER	Cheryl Ricciardi-Houle
Lydia Sasser	CNS Substitute	DSISD CNS Substitute	Dianna Hall
Caroline Smart	CSE Kids Club Staff Worker	Comal ISD	Kayla Hall
Vagila Valliammal	SSE Special Ed Aide - ECSE	Samspra Academy	Stephanie Taliaferro

Transfers

Name	New Position	Former Position	Replaced
Retta Ary	Director - Counseling & Health Services	Coordinator - Counseling Svcs	Tisha Kolek
Julianna Erlon	Substitute Bus Driver	Bus Driver	Rick Brennes
Sharon Thiede	WSE Kids Club Staff Worker	DSMS Special Ed Aide - Incl/Res	Bethany White (Credeur)

Resignations

Name	Position	Effective Date
Angelia Bailey	DSHS ELA Teacher	9/10/2024
Danielle Derner	RSE Kindergarten Teacher	9/19/2024
Arturo Galicia Gomez	DSHS Custodian	9/13/2024
John Grayum	Licensed Plumber	9/30/2024
Patricia Kaplan	WSE Special Ed Aide - ACC	9/17/2024
Laura Liggett	DSHS CNS	9/23/2024
Shannon Miskol	SSE PEIMS Specialist	9/12/2024
Cheryl Ricciardi-Houle	SSE Lunch Monitor	9/27/2024
Teresa Salazar	Substitute CNS	9/12/2024
Jessup Straus	WSE Special Ed Aide - STARS	9/26/2024

RISK MANAGEMENT DATA

Background Checks Conducted	
Number of Employees fingerprinted	18
Number of Employees fingerprinted by DSISD	18
Number of Employees subscribed to in the DPS Clearinghouse	29
Number of Name Search Background Checks	15
Workers' Compensation Submissions	
Number of First Reports of Injury submitted	14
Number of Medical Only Reports submitted	8
Number of Missed Time Reports submitted	0

Dripping Springs

INDEPENDENT SCHOOL DISTRICT

BOARD ITEM SHEET

Regular Meeting Date: October 28, 2024

Agenda Item: Superintendent Report

Reports Discussion Consent Action

Presenter: Superintendent, Holly Morris-Kuentz

Motion Language: N/A

Policy: N/A

Background: Monthly Superintendent Report detailing our attorney and legal fees, property notifications, grants received and any out of state student travel.

Attachments: Superintendent Report for October 2024

Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Dripping Springs Independent School District

Superintendent's Office

OCTOBER 2024 UPDATE

Legal Fees

Notifications

- Proposed Subdivision – Chiltern Acres

DSISD Grants Received

**DSISD
LEGAL FEES SUMMARY**

LAW FIRM	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Walsh Gallegos	254,596.30	173,437.01	281,632.80	422,636.24	261,165.08	241,694.45	148,640.04	36,067.83
Powell & Leon	4,008.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Norton Rose Fulbright	48,967.75	533,623.08	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	307,572.75	707,060.09	281,632.80	422,636.24	261,165.08	241,694.45	148,640.04	36,067.83

Business Matters	25,920.69	57,948.42	73,605.89	114,587.06	55,570.89	27,052.77	56,419.20	13,788.03
Student Matters	79,890.61	26,703.65	95,798.50	79,409.80	76,892.82	51,831.15	6,225.00	0.00
Employee Matters	8,173.56	19,437.63	441.00	8,685.38	9,100.59	18,359.45	14,134.55	0.00
PIAs/Subpoenas	35,351.14	27,714.02	12,025.35	21,125.52	9,246.40	13,558.75	12,163.40	9,058.00
Grievances/Complaints	43,176.47	8,197.88	13,062.47	19,981.67	43,787.23	30,175.93	45,178.14	4,108.00
Covid	0.00	0.00	0.00	26,815.18	0.00	0.00	0.00	0.00
Other	15,735.84	23,652.66	61,011.83	139,614.63	55,235.95	94,716.40	0.00	0.00
Retainer	6,000.00	6,000.00	12,759.46	6,675.00	8,081.20	6,000.00	6,000.00	6,000.00
Policy/Procedures/Training	8,162.28	2,353.20	12,928.30	5,742.00	3,250.00	0.00	8,519.75	3,113.80
Commissioner Complaints	22,417.21	59.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Election	0.00	31,970.05	0.00	0.00	0.00	0.00	0.00	0.00
Bond Election Contest	62,744.95	394,218.58	0.00	0.00	0.00	0.00	0.00	0.00
Bond Issuance	0.00	108,805.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	\$307,572.75	\$707,060.09	\$281,632.80	\$422,636.24	261,165.08	241,694.45	148,640.04	36,067.83

J Thompson Professional Consulting
PO Box 172
Dripping Springs, Texas 78620
(512) 568-2184

Holly Morris-Keuntz, Superintendent
Dripping Springs Independent School District
510 Mercer Street
Dripping Springs, Texas 78620

October 21, 2024

Re: Notice of proposed subdivision

To Whom It May Concern:

Attached is a copy of the proposed "Chiltern Acres" which is required to be sent to you by Hays County Development Services. The proposed subdivision is creating three new subdivision lots, the proposed use of the lots is residential.

The utilities and emergency services for this subdivision will be provided as follow: water by individual water well or rainwater collection, wastewater by on-site sewage facilities, electricity by Pedernales Electric Cooperative; fire protection by North Hays County Fire & Rescue (ESD # 6) and emergency medical service by ESD # 1.

The total acreage of this plat is 12.284 acres and consists of 3 lots with an average lot size of 4.09 acres. The subdivision is located 2552 McGregor Lane, Dripping Springs, Texas 78620. The developers of this project are Dan Chltern, owner of the property.

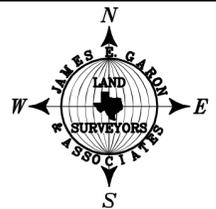
Should you have any questions regarding this project, contact me at your convenience.

Best regards,

Jon Thompson

Jon Thompson
(512) 568-2184
jthompsonconsultingds@gmail.com

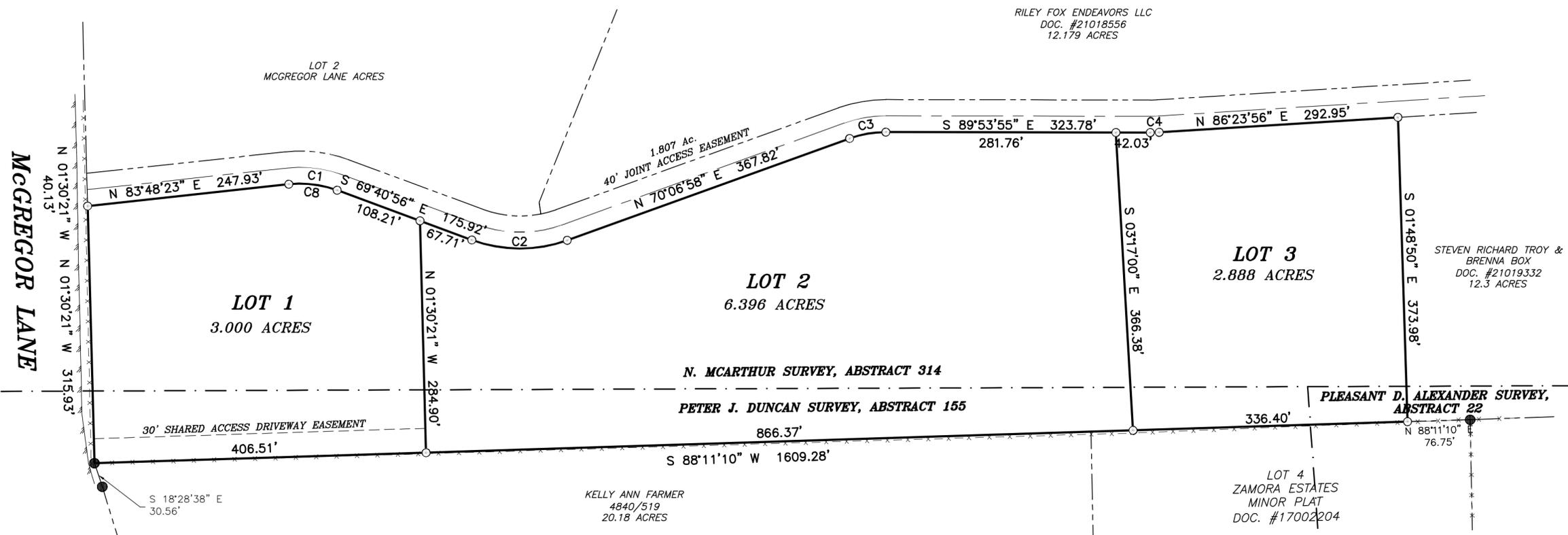
CHILTERN ACRES



SCALE 1" = 100'
 BEARINGS SHOWN ARE GRID NORTH BASED ON GPS OBSERVATIONS FOR TEXAS STATE PLANE COORDINATE SYSTEM "SOUTH CENTRAL ZONE" NAD83.

LEGEND

- 1/2" REBAR FOUND (UNLESS NOTED)
- 1/2" REBAR SET W/CAP STAMPED J.E. GARON RPLS 4303
- X— WIRE FENCE
- POWER POLE
- E— OVERHEAD ELECTRIC LINE
- D— DOWN GUY
- P.U.E.— PUBLIC UTILITY EASEMENT
- B.L.— BUILDING LINE
- (BRG.—DIST.) RECORD CALL



CURVE TABLE

CURVE	RADIUS	ARC LENGTH	CHORD LENGTH	CHORD BEARING	DELTA ANGLE
C1	130.00'	60.15'	59.62'	S 82°56'17" E	26°30'41"
C2	170.00'	119.28'	116.85'	S 89°46'59" E	40°12'06"
C3	130.00'	45.35'	45.12'	N 80°06'31" E	19°59'07"
C4	170.00'	10.99'	10.98'	N 88°15'00" E	3°42'09"

OWNER INFORMATION

DANIEL GEORGE CHILTERN &
 DANIELLE MARIE KALINSKI
 210 HIGH POINT TRL
 DRIPPING SPRINGS, TEXAS 78620

LOT INFORMATION

ACREAGE: 12.284 ACRES
 NUMBER OF LOTS: 3
 AVERAGE SIZE OF LOTS: 4.095

10 ACRES OR LARGER: 0 LOTS
 LARGER THAN 5.0 ACRES AND SMALLER THAN 10 ACRES: 1 LOT
 2.00 ACRES OR LARGER UP TO 5.00 ACRES: 2 LOTS
 LARGER THAN 1.00 ACRE AND SMALLER THAN 2.0 ACRES: 0 LOTS
 SMALLER THAN 1.00 ACRE: 0 LOTS

DATE: OCTOBER 4, 2024

SURVEYOR'S NOTES:

1. NO PORTION OF THIS SUBDIVISION LIES WITHIN THE BOUNDARIES OF THE 100 YEAR FLOODPLAIN AS DELINEATED ON HAYS COUNTY COMMUNITY PANEL #48209C0085F, EFFECTIVE SEPTEMBER 2, 2005.

SCHOOL DISTRICT:

THIS SUBDIVISION IS WITHIN THE BOUNDARIES OF THE DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT.

E.T.J.:

THIS SUBDIVISION DOES NOT LIE WITHIN THE CITY LIMITS OR ETJ OF ANY MUNICIPALITY.

RESUBDIVISION:

NO ADDITIONAL LOTS MAY BE CREATED.

UTILITY SERVICES:

INDIVIDUAL ON-SITE WATER WELLS.
 INDIVIDUAL ON-SITE SEWAGE FACILITIES.
 ELECTRIC UTILITY SERVICE WILL BE PROVIDED BY PEDERNALES ELECTRIC COOPERATIVE.
 TELEPHONE UTILITY SERVICE WILL BE PROVIDED BY VERIZON.
 GAS UTILITY SERVICE WILL NOT BE PROVIDED.

WATER AVAILABILITY NOTE:

UNDER DEPARTMENT REGULATIONS, THIS SUBDIVISION IS EXEMPT FROM THE REQUIREMENTS TO DEMONSTRATE THE AVAILABILITY OF WATER SERVICE. FURTHER SUBDIVISION IS PROHIBITED FOR THE DURATION OF FIVE (5) YEARS FOLLOWING THE RECORDING OF THIS PLAT.

EDWARDS AQUIFER NOTE:

THIS SUBDIVISION LIES WITHIN THE EDWARDS AQUIFER CONTRIBUTING ZONE. THIS SUBDIVISION DOES NOT LIE WITHIN THE EDWARDS AQUIFER RECHARGE ZONE.

GROUNDWATER CONSERVATION DISTRICT NOTE:

THIS SUBDIVISION LIES WITHIN THE HAYS TRINITY GROUNDWATER CONSERVATION DISTRICT.

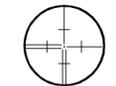
HAYS COUNTY NOTES:

- DRIVEWAYS SHALL COMPLY WITH CHAPTER 721 OF HAYS COUNTY DEVELOPMENT REGULATIONS, AND BE PERMITTED THROUGH THE TRANSPORTATION DEPARTMENT OF HAYS COUNTY UNDER CHAPTER 751.
- ALL CULVERTS, WHEN REQUIRED SHALL COMPLY WITH THE CURRENT HAYS COUNTY STANDARD.
- MAILBOXES PLACED WITHIN THE ROW, SHALL BE OF AN APPROVED TXDOT OR FHWA DESIGN.

SHARED ACCESS DRIVEWAY NOTES:

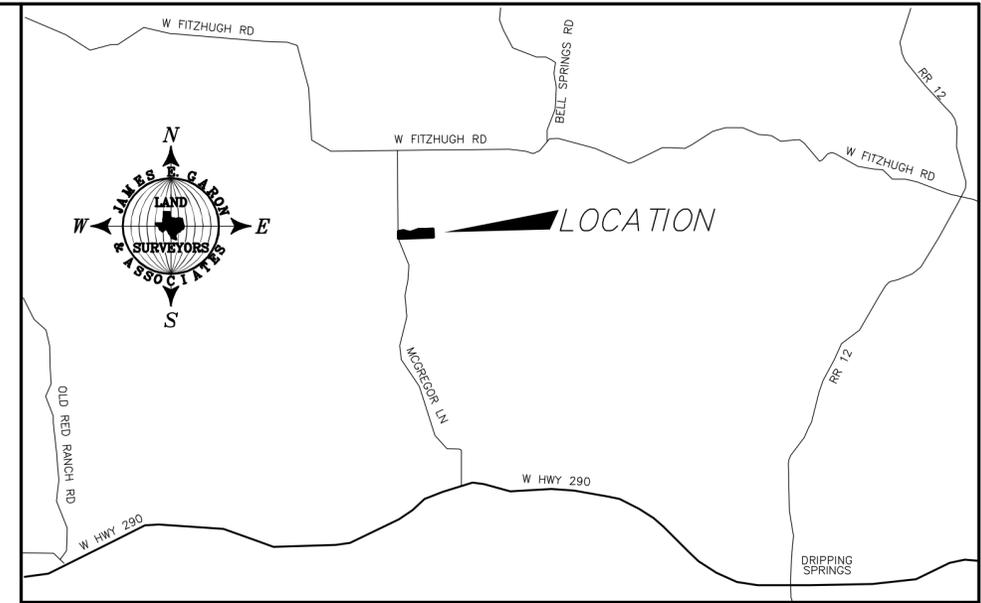
- All lots served by a Shared Access Driveway are restricted to one single family residence per lot and if any other Development of a Dwelling Unit occurs on any of the Lots obtaining access through the Shared Access Driveway, then such new Dwelling Unit must be constructed on a separately platted lot with direct frontage onto and physical access to a Regulated Roadway prior to construction of the Dwelling Unit. A duplex will not be considered a single family residence for purposes of this subparagraph. (2) The owners of the Single Family Residences obtaining access through the Shared Access Driveway shall be solely responsible for all maintenance of the driveway, including maintaining any drainage structures associated with the driveway. The driveway must be maintained at all times in a condition that will permit unencumbered vehicular access by emergency vehicles.
- Lot 2 is prohibited from further subdivision unless additional improved access is provided." (This note is in regard to the following regulation for Shared Access Driveways - "Lots smaller than 5 acres which are served by a Shared Access Driveway will be prohibited from further subdivision unless additional improved access is provided."

FIELD BOOK: B-510/47 & B-625/3
 FILE: Server\Co\Hays\Surveys\N McArthur A-314\TRACT B-Plat.dwg



JAMES E. GARON & ASSOC.
 LAND SURVEYORS & CIVIL ENGINEERS
 Firm Reg. #10058400 & F-20386
 185 McAllister Road
 Bastrop, Texas 78602
 (512) 303-4185
 jgaron@austin.rr.com
 www.jamesegarons.com

CHILTERN ACRES



LOCATION MAP
NOT TO SCALE

301

STATE OF TEXAS }
COUNTY OF HAYS }

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, DANIEL GEORGE CHILTERN AND DANIELLE MARIE KALINSKI, OWNERS OF 12.284 ACRES OUT OF THE N. MCARTHUR SURVEY, ABSTRACT NO. 314, HAYS COUNTY, TEXAS AND AS CONVEYED TO US BY DEED OF RECORD IN DOCUMENT #21018206, OF THE OFFICIAL PUBLIC RECORDS OF HAYS COUNTY TEXAS, DO HEREBY SUBDIVIDE 12.284 ACRES; SAID PROPERTY TO BE KNOWN AS:

CHILTERN ACRES

SUBJECT TO ANY AND ALL EASEMENTS OR RESTRICTIONS HERETOFORE GRANTED AND NOT RELEASED BY THIS PLAT REVISION AND DO HEREBY DEDICATE TO THE OWNERS OF THE PROPERTY SHOWN HEREON THE USE OF THE STREETS AND EASEMENTS SHOWN HEREON.

WITNESS MY HAND THIS THE _____ DAY OF _____, 20____, A.D.

DANIEL GEORGE CHILTERN
210 HIGH POINT TRL
DRIPPING SPRINGS, TEXAS 78620

DANIELLE MARIE KALINSKI
210 HIGH POINT TRL
DRIPPING SPRINGS, TEXAS 78620

STATE OF TEXAS }
COUNTY OF HAYS }

BEFORE ME, THE UNDERSIGNED AUTHORITY, ON THIS DAY PERSONALLY APPEARED DANIEL GEORGE CHILTERN, KNOWN TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME FOR THE PURPOSES AND CONSIDERATIONS THEREIN STATED.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS THE _____ DAY OF _____, 20____, A.D.

NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS

PRINTED NAME OF NOTARY / EXPIRES

STATE OF TEXAS }
COUNTY OF HAYS }

BEFORE ME, THE UNDERSIGNED AUTHORITY, ON THIS DAY PERSONALLY APPEARED DANIELLE MARIE KALINSKI, KNOWN TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AND ACKNOWLEDGED TO ME THAT SHE EXECUTED THE SAME FOR THE PURPOSES AND CONSIDERATIONS THEREIN STATED.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS THE _____ DAY OF _____, 20____, A.D.

NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS

PRINTED NAME OF NOTARY / EXPIRES

STATE OF TEXAS }
COUNTY OF BASTROP }

I, JAMES E. GARON, A REGISTERED PROFESSIONAL LAND SURVEYOR IN THE STATE OF TEXAS, DO HEREBY CERTIFY THAT I PREPARED THIS PLAT FROM AN ACTUAL AND ACCURATE ON-THE-GROUND SURVEY OF THE LAND, AND THAT THE CORNER MONUMENTS SHOWN WERE PROPERLY PLACED, UNDER MY PERSONAL SUPERVISION.

James E. Garon AUGUST 26, 2024

JAMES E. GARON DATE:
REGISTERED PROFESSIONAL LAND SURVEYOR
REG. NO. 4303
185 McALLISTER RD
BASTROP, TEXAS 78602
PH. 512-303-4185 FAX 512-321-2107
JAMESGARON.COM.



DEVELOPMENT SERVICES DEPARTMENT

NO STRUCTURE IN THIS SUBDIVISION SHALL BE OCCUPIED UNTIL CONNECTED TO A STATE-APPROVED COMMUNITY WATER SYSTEM OR PRIVATE WATER WELL. DUE TO DECLINING WATER SUPPLIES AND DIMINISHING WATER QUALITY, PROSPECTIVE PROPERTY OWNERS ARE CAUTIONED BY HAYS COUNTY TO QUESTION THE SELLER CONCERNING GROUND WATER AVAILABILITY. RAIN WATER COLLECTION IS ENCOURAGED AND IN SOME AREAS MAY OFFER THE BEST RENEWABLE WATER RESOURCE.

NO STRUCTURE IN THIS SUBDIVISION SHALL BE OCCUPIED UNTIL CONNECTED TO A PUBLIC SEWER SYSTEM OR TO AN ON-SITE WASTEWATER SYSTEM WHICH HAS BEEN APPROVED AND PERMITTED BY HAYS COUNTY DEVELOPMENT SERVICES DEPARTMENT.

NO CONSTRUCTION OR OTHER DEVELOPMENT WITHIN THIS SUBDIVISION MAY BEGIN UNTIL ALL HAYS COUNTY DEVELOPMENT PERMIT REQUIREMENTS HAVE BEEN MET.

MARCUS PACHECO
DIRECTOR
HAYS COUNTY DEVELOPMENT SERVICES

ERIC VAN GAASBEEK, R.S., C.F.M. DATE
HAYS COUNTY FLOODPLAIN ADMINISTRATOR

STATE OF TEXAS }
COUNTY OF HAYS }

I, ELAINE H. CARDENAS, COUNTY CLERK OF HAYS COUNTY, TEXAS, DO HEREBY CERTIFY THAT ON THE _____ DAY OF _____, A.D. 20____, THE COMMISSIONERS COURT OF HAYS COUNTY, TEXAS, PASSED AN ORDER AUTHORIZING THE FILING FOR RECORD OF THIS PLAT, AND SAID ORDER HAS BEEN DULY ENTERED IN THE MINUTES OF THE SAID COURT INSTRUMENT NUMBER _____.

WITNESS MY HAND AND SEAL OF OFFICE, THIS THE _____ DAY OF _____, A.D. 20____.

RUBEN BECERRA
COUNTY JUDGE
HAYS COUNTY, TEXAS

ELAINE H. CARDENAS
COUNTY CLERK
HAYS COUNTY, TEXAS

STATE OF TEXAS }
COUNTY OF HAYS }

I, ELAINE H. CARDENAS, COUNTY CLERK OF HAYS COUNTY, TEXAS, DO HEREBY CERTIFY THAT THE FOREGOING INSTRUMENT OF WRITING, WITH ITS CERTIFICATE OF AUTHENTICATION WAS FILED FOR RECORD IN MY OFFICE ON THE _____ DAY OF _____, 20____, A.D. AT _____ O'CLOCK, _____ M., DULY RECORDED ON THE _____ DAY OF _____, 20____, A.D. AT _____ O'CLOCK _____ M., PLAT RECORDS OF SAID COUNTY AND STATE IN INSTRUMENT NO. _____, OF THE OFFICIAL PUBLIC RECORDS OF HAYS COUNTY.

WITNESS MY HAND AND SEAL OF OFFICE, THIS THE _____ DAY OF _____, 20____, A.D.

ELAINE H. CARDENAS
COUNTY CLERK
HAYS COUNTY, TEXAS

CHILTERN ACRES

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SAN MARCOS CIVIC FOUNDATION

October 17, 2024

Dr. Holly Morris-Kuentz-Superintendent
Dripping Springs ISD
P O. Box 479
Dripping Springs, Texas 78620

Dear Dr. Morris-Kuentz:

The San Marcos Civic Foundation has received and is pleased to approve the grant request for 8 educators to attend a workshop, Dyslexia Evaluation 101 to be held at the Educational Region Service Center 13 on December 9, 2024. The following educators are receiving a grant: Melissa Niesen, Kelli Raymond (Dripping Spring Elementary, Krissy May, Jessica Tuscher, Maureen Jamail, Principal (Walnut Springs Elementary), Erin Camopbell, Angela Frankhouser, Principal (Dripping Springs Middle School), Lindsey Reeves, Kate Shimek, Cody Spravberry ,Principal (Sycamore Springs Elem), Erin Cruz, Steve Novickas, Principal (Rooster Springs Elementary), and Kallie McIver, Kelly Miller Principal (Sycamore Springs Middle School).

If you have any questions, please feel free to contact us.

A check is enclosed for the following amounts:

Registration Fec - 8 educators x \$100	<u>\$800.00</u>
TOTAL	\$800.00

CONDITIONS OF GRANT

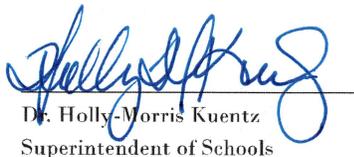
- Grant must be signed by the Superintendent submitting the grant.
- Signature on the grant signifies that the participants will attend all registered sessions of the workshop.
- In the event that a participant can not attend or chooses not to attend, the funds will be returned to the San Marcos Civic Foundation or a substitute will be found
- Once this grant is signed and returned to SMCF, it is considered final. No other funds will be available to the School district or participants.
- A Signed Agreement must be received before any funds will be disbursed.
- A copy of this grant must be provided to the recipients..
- The Dripping Springs ISD School Board must receive notice of this grant stating what it covers, the recipients and notice that the grant was given by the San Marcos Civic Foundation.
- DSISD is responsible for registering the therapists. SMCF will NOT be responsible for registrations.

Sincerely,

Susan Hinton

Susan Hinton
Trustee

Agreed and Accepted:


Dr. Holly-Morris Kuentz
Superintendent of Schools

10/17/2024
Date