Regular Board Meeting
Tuesday, October 20, 2026 6:30 PM Eastern

470 N Lake St, Mundelein, Illinois, 60060
470 N. Lake Street
Mundelein, Illinois 60060

Marcela Durán:	Absent
Georgina Aguirre:	Present
Eric Billittier:	Present
Kristie Fingerhut:	Present
Alvin Hitzke:	Present
Emily Karl:	Absent
Raymond Rose:	Present

Present: 5, Absent: 2.

1. CALL TO ORDER
2. RECOGNITION
3. CITIZEN COMMENTS
4. BOE COMMENTS
    - 4.a. Code of Conduct
5. DISTRICT 75 REPORT
    - 5.a. Business Office
        - 5.a.1. Estimated Aggregate Tentative Tax Levy Year 2026
        - 5.a.2. Estimated Aggregate Supplement Levy
        - 5.a.3. Estimated Aggregate SEDOL Levy
        - 5.a.4. Budget Calendar
        - 5.a.5. Expenditures over $25,000
    - 5.b. Teaching and Learning
        - 5.b.1. High Reliability Schools
    - 5.c. Superintendent's Office
        - 5.c.1. Resolutions Committee Report
        - 5.c.2. Tax Increment Financing (TIF III)
6. REPRESENTATIVE and COMMITTEE UPDATES
    - 6.a. Representative: STEAM Foundation
    - 6.b. Representative: SEDOL
    - 6.c. Representative: Village Liaison
    - 6.d. Committee: Finance Advisory
    - 6.e. Committee: Shared Services
    - 6.f. Committee: Community Outreach
    - 6.g. Committee: Board Policy
7. CONSENT AGENDA
    - 7.a. Minutes of the Regular Board Meeting of September 22, 2026
    - 7.b. Approval of Personnel Report
    - 7.c. Bill List
    - 7.d. Financial Report
    - 7.e. FOIA Request(s)
8. BOARD ACTION ITEM

8.a. Adoption of Estimated Aggregate Tentative Tax Levy Year 2026
8.b. Budget Calendar
8.c. Expenditures over $25,000
8.d. Resolutions Committee Report
9. ADJOURN TO EXECUTIVE SESSION
10. ENTER EXECUTIVE SESSION
10.a. Personnel 5ILCS 120/2(c)(1)
10.b. Litigation 5ILCS 120/2(c)(11)
10.c. Executive Session Minutes and/or Semi-annual review of the minutes 5 ILCS 120/2(c)(21)
11. RETURN TO OPEN SESSION
12. ACTION MAY BE TAKEN AS A RESULT OF EXECUTIVE SESSION
12.a. Minutes of Executive Session of September 22, 2026
12.b. Voluntary Resignation Agreement and Release of Claims
13. PRESIDENT'S PREROGATIVE
14. ADJOURNMENT

MUNDELEIN ELEMENTARY SCHOOL DISTRICT

Estimated 2026 Property Tax Levy

Levy Year 2026 - Paid in 2027

Mundelein Elementary District 75

Presented by: Dr. Cathy Johnson | October 20, 2026

What Is a Levy?

What is a tax levy?

A tax levy is the district's formal request for money from local property taxes. The County Assessor finalizes property values. The county then applies legal limits to the request and determines how much the district will receive. That amount is called the extension.

Purpose

The purpose of local property taxes is to maintain and enhance the programs associated with providing students a high quality educational experience.

Importance

Local property taxes represent approximately 61% of the district’s operating revenue.

Process

- The Board approves a tentative levy at least 20 days before adopting the final levy.
- A Truth in Taxation hearing is required if the levy is expected to increase by more than 5%.
- The final levy must be adopted and filed with the county clerk by the last Tuesday in December.

Property Tax Extension Limitation Law (PTELL)

How much can the District ask for?

Although the law is commonly referred to as a “tax cap,” this phrase can be misleading. PTELL does not cap individual property tax bills or property assessments.

PTELL sets a ceiling on how much the district's tax request can grow each year. The ceiling is 5% or CPI, whichever is less..

New property and school bond payments are not included in the limit.

Prior Year Extension + **The Lesser of CPI or 5%** + **New Property & Bond Payments** = **Current Year Extension**

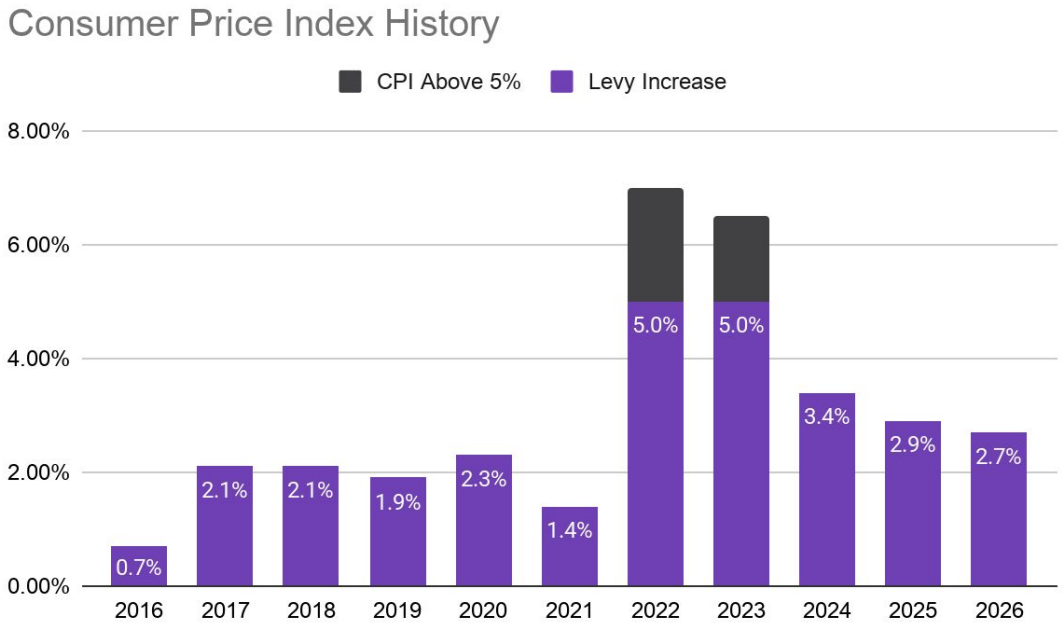
The Consumer Price Index (CPI)

What is CPI?

The Consumer Price Index (CPI) tracks how prices change for everyday goods and services like food, transportation, and medical care.

CPI for 2026 Taxes is 2.7%

Since this is below the 5% limit, the District's request can increase by 2.7%. The increase is added to last year's extension. Revenue from new property is added on top.



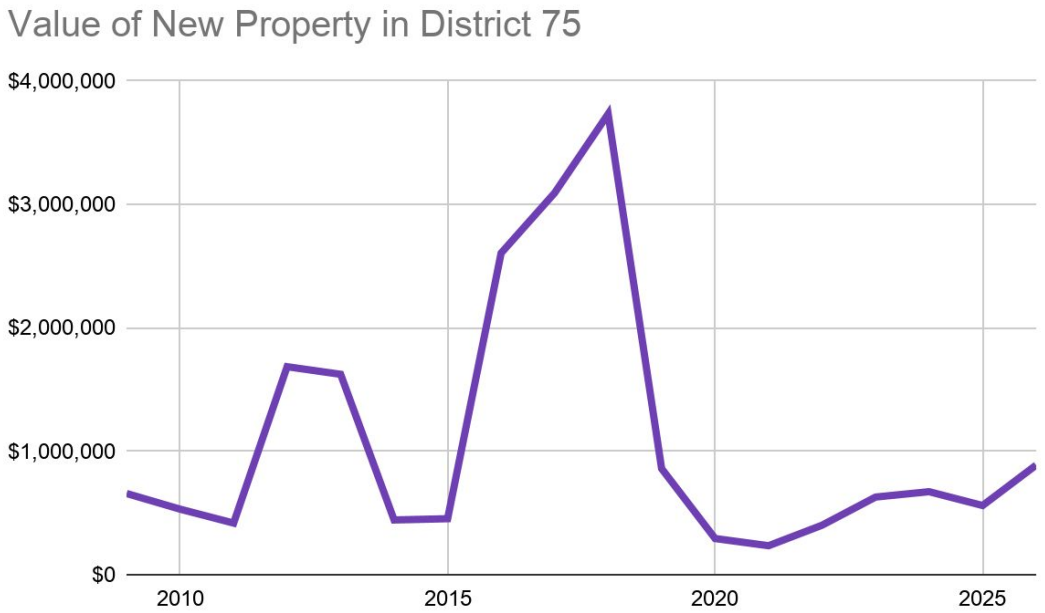
New Property Within District 75

D75's Growth

After a period of growth in the 2010s, the District is now seeing only modest growth in new property.

PTELL & New Property

New property isn't part of the PTELL cap in its first year. While the district's total extension may grow faster than the cap, this growth comes from new development being taxed, not from a bigger bill for existing homeowners.



Safeguarding for the Unknown

Estimating Before the Numbers Are Final

When the district makes its levy request, some numbers aren't final:

- Assessors are finalizing property values.
- New property values are still being assessed.
- Some properties may still be reclassified (e.g., commercial to residential).

The districts uses the best estimates available, but adds a safeguard in case those numbers change.

The District Can't Collect More Than the Law Allows

Once numbers are final, the district's levy request is automatically adjusted down to follow PTELL limits. It can never collect more than the law allows.

But it only works one way: if the district asks for less than it could have, it can't go back and ask for more later. That's why the safeguard matters: asking for too little is a permanent loss, while asking a bit more is simply corrected down to the legal limit.

How Much Is the District Requesting? (Summary)

2025 Levy Year Actual Extension		2026 Levy Year Safeguard Request (The amount being requested)		2026 Levy Year Anticipated Extension (The amount anticipated)	
Rate	Actual Extension	Rate	Request	Rate	Est. Extension
3.835	$ 20,441,032.41	3.668	$ 21,070,029.23	3.659	$ 21,017,895.04
Total Estimated Increase:		3.08%	$628,996.82	2.82%	$576,862.63



How Much Is the District Requesting? (Detail)

		2025 Levy Year Actual Extension		2026 Levy Year Safeguard Request (The amount being requested)		2026 Levy Year Anticipated Extension (The amount anticipated)	
Fund		Rate	Actual Extension	Rate	Request	Rate	Est. Extension
Funds Capped by PTELL	Educational	2.207	$ 11,763,170.03	2.106	$ 12,099,773.00	2.106	$ 12,099,465.56
	Operations & Maintenance	0.525	2,800,005.22	0.537	$ 3,084,804.00	0.501	$ 2,880,054.16
	Transportation	0.352	1,875,003.31	0.301	$ 1,728,608.00	0.336	$ 1,928,607.50
	Working Cash	0.001	5,159.81	0.001	$ 5,000.00	0.001	$ 5,307.32
	Municipal Retirement	0.058	310,494.56	0.065	$ 375,000.00	0.056	$ 319,371.24
	Social Security	0.070	372,593.47	0.065	$ 375,000.00	0.067	$ 383,245.49
	Fire Prevention & Safety	0.000	-	0.000	$ -	0.000	$ -
	Tort Immunity	0.000	-	0.000	$ -	0.000	$ -
	Special Education	0.379	2,017,590.93	0.361	$ 2,075,272.00	0.361	$ 2,075,271.54
Operating Rates & Extension		**3.591**	**$ 19,144,017.33**	**3.437**	**$ 19,743,457.00**	**3.428**	**$ 19,691,322.81**
Other	SEDOL IMRF	0.001	3,997.79	0.002	12,853.00	0.002	12,853.00
	PTAB Recapture*	0.033	176,414.91	0.031	180,000.00	0.031	180,000.00
	Bond & Interest	0.209	1,116,602.38	0.197	1,133,719.23	0.197	1,133,719.23
Other Rates & Extension		**0.243**	**$ 1,297,015.08**	**0.231**	**$ 1,326,572.23**	**0.231**	**$ 1,326,572.23**
Total Extension & Rates		**3.835**	**$ 20,441,032.41**	**3.668**	**$ 21,070,029.23**	**3.659**	**$ 21,017,895.04**
Total Estimated Operating Increase:				3.13%	$599,439.67	2.86%	$547,305.48
Total Estimated Increase:				**3.08%**	**$628,996.82**	**2.82%**	**$576,862.63**

*The county clerk automatically adds PTAB Recapture to the district's extension to recover taxes it had to refund after a property's assessment was lowered. The district does not request this amount. 2026 amounts are estimates.

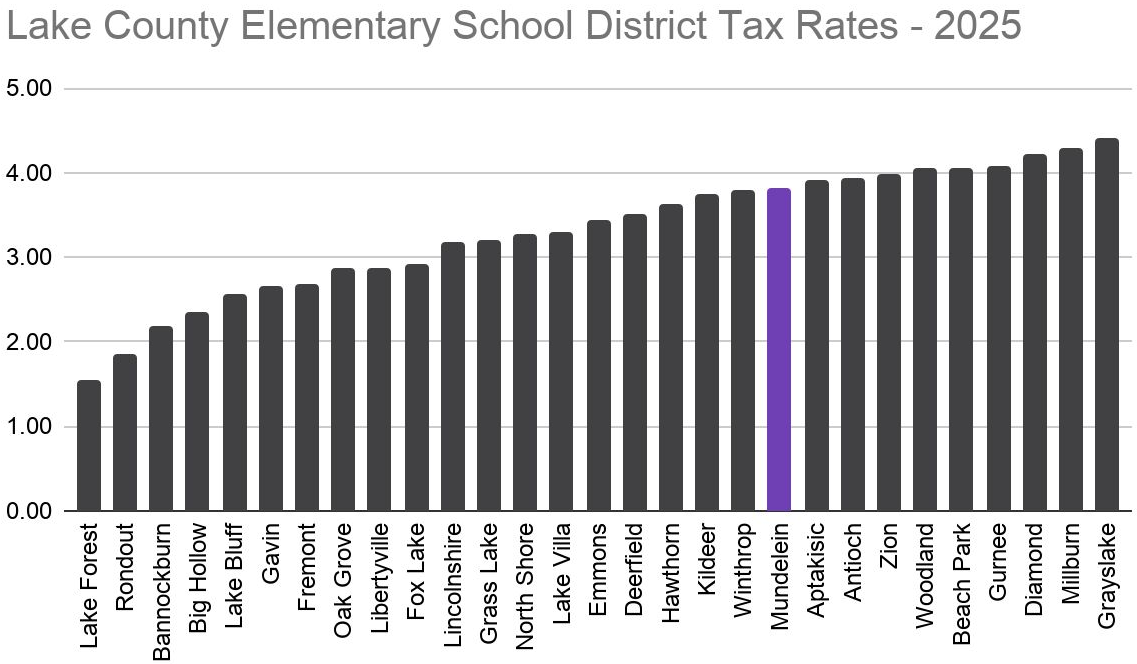
How Do D75's Tax Rates Compare?

District 75's Tax Rates

2025: 3.835
2026: 3.668 (estimated)

How Do We Compare?

Mundelein District 75's tax is lower than about 32% compared to other Lake county elementary districts.



What is a Supplemental Levy?

The district pays its 2023 bonds through a levy capped at an amount called the Debt Service Extension Base (DSEB). DSEB grows a little each year. The supplemental levy is the request to use that increase. Skipping it means the district would not collect enough money to cover bond payments.

1. DSEB Increases

DSEB grows each year by the lesser of CPI or 5%.

2. The Ask

The Board must ask, through a levy, to use that increase.

3. Limits

Property taxes collected for the 2023 bonds are limited to what's owed on the bonds that year, never more.

Additional Financial Data - The Miller Ratio

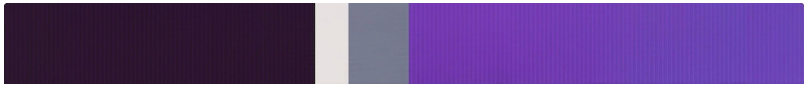
Expenditures	Education Fund10	Operations & Maintenance Fund 20	Transportation Fund 40	Totals Operational Funds
FY24	$ 23,465,662	$ 3,021,640	$ 2,295,177	$ 28,782,479
FY25	$ 23,204,103	$ 2,908,162	$ 2,707,897	$ 28,820,162
FY26	$ 23,016,613	$ 3,092,662	$ 2,686,181	$ 28,795,456
3-Yr Avg Expenditures	$ 23,228,793	$ 3,007,488	$ 2,563,085	$ 28,799,366
Cash Reserve as of 6/30/2026	$ 19,213,357	$ 1,112,864	$ 1,646,228	$ 21,972,450
Cash Reserve as a % of Expenditures	82.71%	37.00%	64.23%	76.29%

*Statute (105 ILCS 5/17-1.3): Districts must disclose cash reserve balances and related obligations at the annual budget and levy hearing.

*Board Policy 4:10: Districts must report 3-year average operational expenditures; if reserves exceed 2.5 times that average, a Reserve Reduction Plan is required.

Summary - District 75's Levy Request

Property taxes are the primary way our community funds the education of its children. Every dollar supports the classrooms, teachers, and resources that help students learn and grow, strengthening our schools and our community for years to come.



2026 Levy Requested Increase:

Requested (with safeguard): +3.08%
Anticipated: +2.82%

District Funding

Local property taxes represent approximately 61% of the district's operating revenue.

Safeguarding for the Unknown

The district adds a safeguard to its levy request to avoid permanent losses due to the unknown.

Limits to Property Tax Increases

Once numbers are final, the district's levy request is automatically adjusted down to follow PTELL limits. It can never collect more than the law allows.

Discussion and Q&A



Thank you for supporting Mundelein Elementary District 75 and our students.

We welcome your questions and feedback.

How Does the Levy Request Impact A Homeowner’s Tax Bill?

It all starts with Equalized Assessed Value (EAV), a property's taxable value. EAV is a percentage of the fair cash value of a property, adjusted by the County's equalization factor.

$$\text{Tax Rate} = \frac{\text{District’s Levy Request}}{\text{Value (EAV) of All Property in the District}}$$

1. Calculate Taxable Valuation

Home’s EAV - Exemptions

Your home's EAV, minus exemptions like homestead or senior, equals your "Taxable Valuation" on the tax bill.

2. Divide By 100

Taxable Valuation ÷ 100

Tax rates apply per $100 of Taxable Valuation.

3. Find Your Tax Bill

Multiply By Tax Rate

Multiply by the district's tax rate to find the district's portion of your property tax bill.

TAX LEVY RESOLUTION

WHEREAS, the Board of Education of Mundelein Elementary School District 75, Lake County, Illinois, has determined the amount of money, exclusive of election costs and bond principal and interest levies, that is necessary to be raised by taxation for the year 2026; and

WHEREAS, the Board of Education disclosed at a public meeting its intention to adopt a levy; and

WHEREAS, the Board of Education advertised its intent to adopt a levy.

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED by the Board of Education of Mundelein Elementary School District 75, Lake County, Illinois, as follows:

1. That there shall be and there is hereby levied by the Board levies for the year 2026 upon which all sums are hereby declared to be required for the next ensuing year:

Amount levied for Education-General	$12,099,773
Amount levied for Education-Special Education	2,075,272
Amount levied for Operations & Maintenance	3,084,804
Amount levied for Transportation	1,728,608
Amount levied for Municipal Retirement	375,000
Amount levied for Social Security	375,000
Amount levied for Working Cash	5,000
Amount levied for Tort Immunity	0
Amount levied for SEDOL IMRF	12,853
Aggregate Levy	$19,756,310

2. That the sums set forth above shall be incorporated into the Certificate of Tax Levy for the year 2026, attached hereto as Exhibit A.

3. That the administration is hereby authorized and directed to file the Certificate of Tax Levy and all support data and Certifications with the County Clerk of Lake County, Illinois.

A motion was made by _____ and seconded by _____ that the Tax Levy Resolution be adopted as presented. Upon roll call the following members answered:

AYES: _____

_____

NAYS: _____

_____

ABSENT: _____

The President declared the motion carried and the Resolution adopted.

CERTIFICATION

I DO HEREBY CERTIFY that I am the duly elected and acting Secretary of the Board of Education of Mundelein Elementary School District 75, Lake County, Illinois, and as such, I am the keeper of the records and minutes of said Board.

I DO FURTHER CERTIFY that the above resolution is a correct and complete copy of the Tax Levy resolution as adopted by said Board of Education at its meeting held on November 17, 2026.

_____
Secretary, Board of Education
Mundelein Elementary School District 75,
Lake County, Illinois

ILLINOIS STATE BOARD OF EDUCATION

Original: x
Amended:

School Business and Support Services Division
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Mundelein Elementary School District 75	34-049-0750-02	Lake

Amount of Levy

Educational	$	12,099,773	**Fire Prevention & Safety** *	$	0
Operations & Maintenance	$	3,084,804	**Tort Immunity**	$	0
Transportation	$	1,728,608	**Special Education**	$	2,075,272
Working Cash	$	5,000	**Leasing**	$	0
Municipal Retirement	$	375,000		$	0
Social Security	$	375,000	**SEDOL IMRF Extension**	$	12,853
			Total Levy	$	19,756,310

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.
Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 12,099,773 dollars to be levied as a special tax for educational purposes; and
the sum of 3,084,804 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,728,608 dollars to be levied as a special tax for transportation purposes; and
the sum of 5,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 375,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 375,000 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 2,075,272 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 12,853 dollars to be levied as a special tax for SEDOL IMRF Extension
on the taxable property of our school district for the year 2026

Signed this 17 day of November 2026 .

_____
(President)

_____
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 34-049-0750-02 , Lake County, Illinois, on the equalized assesed value of all taxable property of said school district for the year 2026 was filed in the office of the County Clerk of this County on _____ , 2026 .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2026 , is $.

_____
(Signature of County Clerk)

_____ _____
(Date) *(County)*

RESOLUTION AUTHORIZING REDUCTION OF CERTAIN FUND LEVIES FOR THE 2026 LEVY YEAR

WHEREAS, on November 17, 2026, the Board of Education of Mundelein Elementary School District 75, Lake County, Illinois ("School District") did adopt a certificate of tax levy for the 2026 levy year and subsequently filed the same with the County Clerk of Lake County ("County Clerk"); and

WHEREAS, the County Clerk has notified each Lake County taxing district which is now subject to the Property Tax Extension Limitation Law ("PTELL") that it may direct the County Clerk's Office, by proper resolution, to make specific and necessary reductions to its tax levy for the 2026 levy year to meet the requirements of the PTELL.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Mundelein Elementary School District 75, Lake County, Illinois as follows:

Section 1. That the Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true, and correct and does hereby incorporate them into this Resolution by reference.

Section 2. That the Board of Education hereby authorizes and directs the County Clerk to make the necessary reductions to the School District's tax levy for the 2026 levy year in order that the levies by fund shall be no less than the following amounts as indicated:

Education-General	$12,099,773
Education-Special Education	2,075,272
Operations & Maintenance	3,084,804
Transportation	1,728,608
Municipal Retirement	375,000
Social Security	375,000
Working Cash	5,000
Tort Immunity	0
SEDOL IMRF	12,853
Total Capped Funds	$19,756,310

Section 3. That the Board of Education further authorizes and directs the County Clerk that if any additional reductions are required to be made to the School District's tax levy beyond those projected and specified by the Board of Education in Section 2 above, that such reductions shall be made to the following funds as indicated:

Education Fund 100%

Section 4. That the Superintendent of Schools of this School District be and is hereby directed to file a certified copy of this Resolution with the County Clerk as soon as practicable following its adoption and execution.

Section 5. That all other resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

AYES: _____

_____

NAYS: _____

_____

ABSENT: _____

Adopted this 17th day of November 2026.

_____
President, Board of Education
Mundelein Elementary School District 75,
Lake County, Illinois

ATTEST:

_____
Secretary, Board of Education
Mundelein Elementary School District 75
Lake County, Illinois

STATE OF ILLINOIS)

) SS

COUNTY OF LAKE)

CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "Board") of Mundelein Elementary School District 75, Lake County, Illinois (the "District"), and as such official, I am the keeper of the records and files of the District and the Board.

I do further certify that attached hereto is a true and correct copy of a resolution entitled "Resolution Authorizing Reduction of Certain Fund Levies for the 2026 Levy Year" duly adopted by the Board at a public meeting conducted on November 17, 2026.

I do further certify that the deliberations of the Board on the adoption of said Resolution were conducted openly, that the vote on the adoption of said Resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the new media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the passage of said Resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 17th day of November 2026.

_____
Secretary, Board of Education
Mundelein Elementary School District 75
Lake County, Illinois

CERTIFICATION OF COMPLIANCE
WITH THE TRUTH-IN-TAXATION LAW

I, Kristie Fingerhut, the duly qualified and presiding officer of the Board of Education of Mundelein Elementary School District 75, Lake County, Illinois, do hereby certify that the levy resolution of Mundelein Elementary School District 75, a copy of which is attached hereto, was adopted in full compliance with the provisions of the "Truth in Taxation Law," 35 ILCS 200/18-55 et seq.

IN WITNESS THEREOF, I have placed my official signature this 10th day of November 2026.

_____
Kristie Fingerhut
Board President,
Board of Education
Mundelein Elementary School District 75
Lake County, Illinois

(SEAL)

NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR MUNDELEIN ELEMENTARY SCHOOL
DISTRICT 75

LAKE COUNTY, ILLINOIS:

1. A public hearing to approve a proposed property tax levy increase for Mundelein Elementary School District 75 for levy year 2026 will be held at 6:30 p.m. (six thirty p.m.) on Tuesday, November 17, 2026 at Mundelein School Districts 75 & 120 - District Office East, located at 470 North Lake Street, Mundelein, Illinois 60060-1825.

   Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Corey Tafoya, Superintendent, at the above address, email at ctafoya@d120.org, or by phone at 847-949-2700.

2. The corporate and special purpose property taxes extended for 2025 were $19,148,015. The proposed corporate and special purpose property taxes to be levied for 2026 are $19,756,310. This represents a 3.18% increase over the previous year.

3. The property taxes extended for debt service for 2025 were $1,116,602. The estimated property taxes to be levied for debt service for 2026 are $1,133,719. This represents a 1.53% increase over the previous year.

4. The total property taxes extended for 2025 were $20,264,618. The estimated total property taxes to be levied for 2026 are $20,890,029. This represents a 3.09% increase over the previous year.

2026 LEVY CALENDAR

1. Tentative 2026 Aggregate Property Tax Levy established and announced by the Board - Tuesday, October 20, 2026 (not less than 20 days prior to adoption of aggregate levy).

2. If the aggregate levy is greater than the 2025 property taxes extended or abated, the district must publish a notice in a newspaper of general circulation during the period of November 3 to November 10, 2026 (7 to 14 days prior to the date of the public hearing). The notice shall be published in the form as specified in Section 200/18-80 of the Illinois School Code.

3. Public Hearing on 2026 Tentative Tax Levy - Tuesday, November 17, 2026 (shall not coincide with the hearing on the proposed budget).

4. 2026 Aggregate Property Tax Levy approved by Board - Tuesday, November 17, 2026.

5. 2026 Property Tax Levy filed with County Clerk by December 29, 2026 (last Tuesday in December).

Mundelein High School District 120
1500 West Hawley Street
Mundelein, Illinois 60060-1508

MUNDELEIN
SCHOOL DISTRICTS 75 & 120

Mundelein Elementary District 75
470 North Lake Street
Mundelein, Illinois 60060-1825

VIA E-MAIL

legals@dailyherald.com

October 18, 2026
Daily Herald Media Group
95 W Algonquin Road
Arlington Heights, IL 60006

To Daily Herald Legal Notices: Tuesday, November 3, 2026, to Tuesday, November 10, 2026.

Please publish it for one day on **Thursday, November *6th,*** in the following Heralds:

Mundelein

District 75 would appreciate receiving a ***Certificate of Publication*** indicating the Herald mentioned above. Thank you for your assistance.

Sincerely,

Dr. Cathy Johnson

Assistant Superintendent of Finance & Operations
Mundelein School Districts 75 & 120
470 North Lake St.
Mundelein, IL 60060
847.949.2700 ext. 2044
vcarey@d75.org
Attachment

Mundelein High School District 120
1500 West Hawley Street
Mundelein, Illinois 60060-1508

MUNDELEIN
SCHOOL DISTRICTS 75 & 120

Mundelein Elementary District 75
470 North Lake Street
Mundelein, Illinois 60060-1825

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III. The property taxes extended for debt service for 2025 were $1,116,602. The estimated property taxes to be levied for debt service for 2026 are $1,133,719. This represents a 1.53% increase over the previous year.

IV. The total property taxes extended for 2025 were $20,264,618. The estimated total property taxes to be levied for 2026 are $20,890,029. This represents a 3.09% increase over the previous year.

Important Note to Newspaper: This notice shall be no less than ⅛ page in size, and the smallest type used shall be 12 point and shall be enclosed in a black border no less than ¼ inch wide. The notice SHALL NOT be placed in that portion of the newspaper where legal notices and classified advertisements appear.

MINUTES of a regular public meeting of the Board of Education of School District Number 75, Lake County, Illinois, held in the East District Office, 470 North Lake Street, Mundelein, Illinois, in said School District at 6:30 o'clock P.M., on the 17th day of November, 2026.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Kristie Fingerhut, the President, and the following members were physically present at said location:

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference:

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever:

The President announced that in view of the current financial condition of the District, the Board of Education would consider the adoption of a resolution authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of the District.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of School District Number 75, Lake County, Illinois.

* * *

WHEREAS, School District Number 75, Lake County, Illinois (the *"District"*), is a duly organized School District operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the *"School Code"*); and

WHEREAS, the District has heretofore issued and has outstanding its General Obligation Limited Tax School Bonds, Series 2023, dated March 8, 2023 (the *"Bonds"*); and

WHEREAS, the Bonds were issued as limited bonds pursuant to and in accordance with the provisions of Section 15.01 of the Local Government Debt Reform Act of the State of Illinois, as amended (the *"Debt Reform Act"*); and

WHEREAS, pursuant to a resolution adopted by the Board of Education of the District (the *"Board"*) on the 16th day of February, 2023 (as supplemented by a notification of sale and by resolutions adopted by the Board prior to the date hereof supplementing the taxes levied therein, the *"Bond Resolution"*), and in accordance with the provisions of the School Code and the Debt Reform Act, the District has heretofore levied taxes upon all of the taxable property within the District to pay the principal of and interest on the Bonds; and

WHEREAS, the Bond Resolution has been filed with the County Clerk of the County of Lake, Illinois (the *"County Clerk"*); and

WHEREAS, pursuant to the Bond Resolution, the District directed the County Clerk to extend the taxes levied in the Bond Resolution to pay principal of and interest on the Bonds in accordance with the terms of the Bond Resolution; and

WHEREAS, although the obligation of the District to pay the Bonds is a general obligation under the School Code and all taxable property in the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the *"Tax Extension Limitation Law"*); and

WHEREAS, pursuant to and in accordance with the provisions of the Debt Reform Act, the Bonds are payable from the debt service extension base of the District (the *"Base"*), which is an amount equal to that portion of the extension of the District for the 1994 levy year constituting an extension for payment of principal of and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year, commending with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year; and

WHEREAS, the Base for levy year 2026 is equal to $1,152,801.63 (the *"2026 Base"*); and

WHEREAS, the principal of and interest due on the Bonds is set forth in Column (A) of *Exhibit A* and in certain levy years exceeds the taxes levied with respect to the Bonds and currently on file in the office of the County Clerk; and

WHEREAS, in accordance with the School Code, the Debt Reform Act and the Tax Extension Limitation Law, the District has the authority to adopt a supplemental levy causing the amount of taxes levied to pay the principal of and interest on the Bonds for the levy year 2026 and each levy year thereafter to be increased up to the amount of the 2026 Base, less the amount of taxes levied to pay the principal of or interest on the District's other outstanding limited bonds, or the amount of the principal of and interest due on the Bonds payable from the taxes levied for each such levy year, whichever is less; and

WHEREAS, the Board has heretofore determined and does hereby determine that it is necessary and in the best interests of the District that the District adopt a supplemental tax levy to pay the principal of and interest on the Bonds as further described herein:

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Education of School District Number 75, Lake County, Illinois, as follows:

Section 1. The preambles to this Resolution are hereby found and determined to be true, correct and complete and are hereby incorporated into this Resolution by this reference.

Section 2. The District does hereby levy for each of the years 2026 to 2033, inclusive, the supplemental amounts set forth in Column (C) of *Exhibit A*, which levy shall be extended against all of the taxable property in the District for the purpose of paying the principal of and interest on the Bonds. The taxes herein levied shall be in addition to and in excess of the taxes levied in the Bond Resolution. A schedule showing the aggregate of the taxes levied in the Bond Resolution, and the taxes levied in this Resolution is set forth in Column (D) of *Exhibit A*.

Section 3. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerk, and it shall be the duty of the County Clerk to annually in and for each of the years 2026 to 2033, inclusive, ascertain the rate necessary to produce the tax as set forth in Column (D) of *Exhibit A,* and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of the special fund heretofore created and designated in the Bond Resolution as the "School Bond and Interest Fund of 2023", which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this Resolution shall also be filed with the School Treasurer who receives the taxes of the District.

Section 4. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 5. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted November 17, 2026.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE:

The following members voted NAY:

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of School District Number 75, Lake County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

Exhibit A

Supplemental and Total Taxes Levied and to Be Extended

Year of Levy	(A) Debt Service on the Bonds	(B) Total Tax Levy Currently on File	(C) Supplemental Tax Levy	(D) Total Taxes to Be Extended to Produce
2026	$315,960.00	$315,289.29	$ 670.71	$315,960.00
2027	339,855.00	323,469.29	16,385.71	339,855.00
2028	717,640.00	717,640.00	0.00	717,640.00
2029	716,180.00	716,180.00	0.00	716,180.00
2030	713,980.00	713,980.00	0.00	713,980.00
2031	711,040.00	711,040.00	0.00	711,040.00
2032	707,360.00	707,360.00	0.00	707,360.00
2033	642,940.00	642,940.00	0.00	642,940.00

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 75, Lake, Illinois (the *"Board"*), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 17th day of November, 2026, insofar as same relates to the adoption of a resolution entitled:

> RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of School District Number 75, Lake County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 17th day of November, 2026.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois, and as such official I do further certify that on the ____ day of _____, 2026, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of School District Number 75, Lake County, Illinois.

duly adopted by the Board of Education of School District Number 75, Lake County, Illinois, on the 17th day of November, 2026, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2026.

County Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of School District Number 75, Lake County, Illinois (the *"District"*), and as such official I do further certify that on the 17th day of November, 2026, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of School District Number 75, Lake County, Illinois.

duly adopted by the Board of Education of the District on the 17th day of November, 2026, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 17th day of November, 2026.

School Treasurer

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES
FOR SPECIAL EDUCATION DISTRICT IMRF PURPOSES

WHEREAS, the Board of Education is authorized by Section 7-171 of the Pension Code to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes; and

WHEREAS, the Board of Education is authorized by Public Act 90-511 to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes for its contribution to the Special Education District of Lake County; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION,
Mundelein Elementary School District Number 75, Lake County, State of Illinois, as follows:

Section 1. For the ensuing year, the County Clerk of Lake County hereby authorized and directed to extend the following special taxes on behalf of this School District: The sum of **$12,853** to be levied as a special tax for its contribution to Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption.

Adopted this 17th day of November, 2026.

_____
Kristie Fingerhut

President, Board of Education

ATTEST:

_____
Eric Billittier

Secretary, Board of Education

STATE OF ILLINOIS

SS

COUNTY OF LAKE

CERTIFICATION

I, Eric Billittier, the duly qualified and acting Secretary of the Board of Education, Mundelein Elementary School District Number 75, Lake County, Illinois, and the keeper of the records thereof, DO HEREBY CERTIFY that attached hereto is a true and correct copy of the resolution entitled:

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES
FOR SPECIAL EDUCATION DISTRICT IMRF PURPOSES

adopted at a regular meeting of the Board of Education of said Mundelein Elementary School District 75 held on **17th** the day of **November , 2026.**

IN WITNESS WHEREOF, I have hereunto set my hand this **17th** the day of **November, 2026.**

_____

Eric Billittier
Secretary, Board of Education,

Mundelein Elementary School District No.75
Lake County, Illinois

Budget Calendar 2027-2028

DATE RANGE	BUDGET PROCESS
10/01/26 - 10/31/26	Budget Meetings - Fall Check-in with School & Departments
10/20/26	Board approves 2027-28 Budget Calendar
10/20/26	Board approves 2026 Proposed Tentative Property Tax Levy
11/17/26	Board holds public hearing on 2026 Proposed Property Tax Levy
	Board approves 2026 Property Tax Levy
12/1/26 - 12/31/26	Business Office develops 2027-28 Preliminary Financial Guidelines & Assumptions
	Budget Meetings - Winter Check-in with School & Departments
1/12/27	Board discusses 2027-28 Preliminary Financial Guidelines & Assumptions
2/23/27	Board approves 2027-28 Preliminary Financial Guidelines & Assumptions
	Board approves Encumbrance & Expenditure Authorization
2/1/27 - 2/28/27	Budget Meetings - Preliminary Budget with School & Departments
	School & Departments develop FY28 Tentative Budgets
03/2/26-3/31/26	Business Office develops the FY28 Tentative Budget
4/27/27	Board approves 2027-28 Tentative Budget
	Set date for Public Hearing on FY28 Final Budget
4/27/27 - 5/25/27	Business Office prepares FY28 Final Budget
4/27/27 - 6/22/27	Board Secretary places 2027-28 Tentative Budget on Public Display
06/22/27	Board holds public hearing on FY28 Final Budget
	Board approves FY28 Final Budget

Quote #: 4214 - 01
Date: 9/8/2026
Expiration Date 11/7/2026

Project Name: Carl Sandburg Middle School-RP
Address: 855 W Hawley
Mundelein, IL 60060

Quotation/Agreement

Vertical Wheelchair Lift - OPAL

I. Summary:

This Quotation/Agreement represents our offer to supply and install the equipment and scope of work outlined in the following material and equipment descriptions or the complete scope of work described in section N/A of the project plans and specifications. Compliance with plans, specifications and drawings is agreed, with exceptions, if any, as listed in paragraph IX below.

II. Location In Building:

Replacement of Existing Lift

III. Materials To Be Provided:

One (1) Garaventa "Genesis" Vertical Wheelchair Lift for barrier free access only as per the following equipment specifications:

Equipment Specification

Capacity	750 lbs	**Keyed Operation**	Included
Platform Size	36" X 54" Mid-Size	**Grab Rail on Platform Control Side**	Standard
Drive System	2:1 Chain-Hydraulic	**Platform-mounted Auto Folding Ramp**	Included
Upper Gate	Power Opener	**Warranty**	2 years parts, 2 years parts labor
Lower Gate	Power Opener	**Preventative Maintenance Plan**	Two Years Included (4-Visits)
Auxiliary Power	Included		
Under Platform Safety Pan	Standard		
Platform Type	Straight Through		
Electro-mechanical Interlock	Included		
Audible Emergency Stop/Alarm Switch	Standard		
Keyed Call Stations	Included		
Platform Controls	Keyed		

Please see Addendum A for optional items if included in this quotation/agreement.

IV. Labor To Be Provided:

All labor and incidental materials necessary for the delivery, set-up, installation, adjusting, inspecting, testing and delivery to the owner of the complete lift system at a location in the building prepared by others.

V. Quotation Amount: $24,937.00

Sales tax exempt. (Must provide tax exempt certificate, physician's letter also required for residential application)

Garaventa USA, Inc. www.GaraventaUSA.com

2500 N Main St., Suite 2C, East Peoria IL 61611 Phone: 847-395-9988 Fax: 847-395-9533

Quote #: 4214 - 01
Date: 9/8/2026
Expiration Date 11/7/2026

Project Name: Carl Sandburg Middle School-RP
Address: 855 W Hawley
Mundelein, IL 60060

VI. Terms:

For a description of the schedule of values/payments, please see Addendum A.

Materials which are not accepted upon an attempt to deliver will be stored and scheduled for re-delivery at the owner's expense. Invoices are payable upon presentation. Title to all equipment shall remain with Garaventa USA, Inc. until all invoices are paid in full.

Customer agrees to bear all costs of collection of overdue invoiced amounts, including any agent/attorney's fees incident thereto.for delivery will be subject to a cancellation fee equal to the full contract value less installation labor.

Upon acceptance of this quotation/agreement, and unless otherwise specified in contract documents, a cancellation fee will apply if this agreement is canceled by the customer prior to the fabrication of the equipment. The amount of the cancellation fee will be (10) percent of the proposal price (less installation, taxes and freight charges) or actual costs, whichever is greater. Cancellation after the equipment has been fabricated and offered for delivery will be subject to a cancellation fee equal to the full contract value less installation labor.

Quoted price includes installation by qualifed and licensed technicians during normal working hours as scheduled with the owner in advance. 'Prev Wage' labor rules apply.

1. WORK SCHEDULE:

1.1 Elevator Contractor shall perform the installation in accordance with a schedule provided by the Customer at the time of signing this contract or in accordance with a schedule mutually agreed upon if provided by the Customer after the signing of this contract. During the progress of the work the Customer will furnish supplemental instructions and site confirmations to Elevator Contractor with reasonable promptness or in accordance with the schedule for such instructions agreed to by the Customer and Elevator Contractor. Elevator Contractor may reasonably adjust any schedule or specified timing during the course of the work after consulting with the Customer.

1.2 Work will be completed during regular business hours (Mon-Fri 8 am-5 pm). If after-hour work is required due to site constraints or availabilities, extra charges will apply and must be agreed upon explicitly and will be part of this Contract (as defined hereunder).

1.3 Warranty or Planned Maintenance work will only be performed during regular working hours

1.4 Delay in delivery: It is intended that the delivery and installation take place within the agreed timeline in this Contract. However, since the product is custom-made, a backlog at the manufacturer's factory among other factors including but not limited to permits, inspections, site conditions and weather, may cause delays in completion of the Project and therefore, Elevator Contractor assumes no responsibility for delays nor for failure to deliver work to Customer on a particular date. Customer hereby waives any rights it may have for such factors that are out of Elevator Contractor's control.

1.5 If the installation cannot be completed due to job site delays that are beyond the control of Elevator Contractor, Customer shall be required to pay the full amount of the order within sixty (60) days of the work stoppage.

1.6 Permitting: When explicitly part of the Contract, the Elevator Contractor will use its customary and normal efforts to obtain the required state or municipality permit for the elevator company's scope of work but in no way shall be liable for delays or denial of such permits or for the permits required for work by others.

2. CONSTRUCTION BY COMPANY/OWNER:

2.1 Elevator Contractor is a non-unionized company and may use a subcontractor to perform portion or the entirety of the work at its sole discretion. Scale/prevailing wages other than if explicitly detailed in the Contract is not included.

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2.2 When separate subcontracts are awarded for other parts of the project, or when work is performed by the Customers' own forces, the Customer shall afford Elevator Contractor reasonable opportunity to introduce and store their products. Where part of the work is affected by, or depends upon, the work of other subcontractors the Customer will promptly report to Elevator Contractor, in writing and prior to proceeding, any apparent deficiencies in such work.

2.3 Elevator Contractor reserves the right to cancel this contract should the physical conditions or application be inappropriate. Elevator Contractor shall not assume any liability for such occurrences. The equipment shall remain the property of Elevator Contractor until this contract is completed and the equipment turned over to the Owner.

2.4 A structural engineer or architect must approve location and support structure of the lift for the Project.

2.5 Shaft/hoist way and electrical work will be built "by others" holding the necessary permits and certifications to do the work and will be at Customer's entire costs and under his responsibility

2.6 All elevators and lifts equipped with a phone must have an active phone line available prior to the lift being available for turnover. The phone line is to be done by the owner or others. Work will be at Customer's entire costs and under his/her responsibility.

2.7 All necessary permits for the Project such as with municipalities or Authority Having Jurisdiction (AHJ) is the sole responsibility of Customer if not explicitly included in this proposal.

2.8 Customer or his representative is responsible for securing the hoistway on all levels at all times during the project. The Elevator Contractor will make sure his labor uses best practice to perform work and keep the hoistway safe while on site, however the responsibility remains with the Customer or his representative.

2.9 It is the responsibility of the building owner and/or architect to verify that the product specifications for the Project, along with intended use are in accordance with all current state/province and local laws and applicable code requirements.

3. CHANGE ORDERS:

3.1 When a change in the work is required as a result of the co-ordination and interface of the work by the Customers' own forces, Elevator Contractor may request an authorized Change Order mutually agreed upon for any increase (if any) to the contract value. When a change in the work is requested by the Customer, Elevator Contractor will request an authorized Change Order for any increase (if any) to the contract value.

3.2 This Contract is limited only to the aforementioned items, any extra work related to an unknown site situation will be done at extra cost, subject to Customer's prior approval and signed change order.

3.3 Payment of change order shall be invoiced and due upon approval of the change order. All changes to the work or scope of work describe in your configuration on page 3 of this quotation must be agreed to in writing by the Elevator Contractor and Customer in order to be binding and an agreed purchase order or payment adjustment shall be made as applicable.

4. DELAYS:

4.1 If Elevator Contractor is delayed in the performance of the work by an action or omission of the Customer, or anyone employed or engaged by them directly or indirectly, then the work schedule shall be extended for such reasonable time as Elevator Contractor and the Customer shall agree that the work was delayed and a reasonable time to allow for rescheduling. Elevator Contractor reserves the right to be reimbursed by the Customer for reasonable costs incurred (if any) as a result of such delay. Elevator Contractor will not accept any liability or liquidated damages for delays beyond its control.

4.2 Price escalation: The execution of this contract and paid deposit will guarantee the pricing for a period of twelve (12) months. After this period the Contract price may be increased by three percent (3%) annually depending on the factory price increase. If the project has not been turned over twelve (12) months after the equipment installation has occurred, additional mobilisation charge of $1000 annually will apply.

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4.3 Additional fees of $1,000 will be charged to Customers in the event an installation team has to leave the job site because a payment due is not available upon arrival or the job site isn't ready to receive the product or installation crew as per the agreed schedule with the project management team of Customer. This additional fee will have to be paid before a new delivery and installation date is scheduled.

4.4 Customer acknowledges and agrees that no Act of God, including death or sickness, shall release Customer (or his successors) from fulfilling Customer's obligations hereunder and take delivery of the product. Customer shall accept delivery of product within ninety (90) days of receiving confirmation from Elevator Contractor that the product is ready for delivery. Passed this delay, Elevator Contractor may apply additional charges.

5. TERMINATION OF CONTRACT

5.1 This quotation can be modified or canceled by the Elevator Contractor at any time without prior notice before it is accepted by written confirmation from Customer. Customer hereby waives any right he may have (by law or otherwise) which could prevent the Elevator Contractor from cancelling this quotation or which could give Customer rights to cancel this quotation, once accepted by the Elevator Contractor.

5.2 In the event of a cancellation by Customer, minimum fees equal to forty percent (40%) of the total value of the Contract will be due and payable to the Elevator Contractor. No cancellation will be accepted if the ordered product has been released for production. All payments shall become property of the Elevator Contractor upon receipt.

5.3 Customer default: Customer acknowledges that the unit is custom-made for the Project. If Customer fails or refuses to make payment of the amount due at any time as per the payment schedule, Customer shall be deemed to be in default of this Contract. The Elevator Contractor shall be entitled to stop work and withhold further performance pending the receipt of any past due balance. Elevator Contractor shall be entitled to all remedies provided under the laws of the state.

5.4 Elevator Contractor at its own discretion may reimburse all money paid by Customer and cancel this Contract at any time. Any shaft/hoistway construction or site preparation work done by Customer will be considered as generic and no back charge will be accepted.

5.5 Deposit will be considered Elevator Contractor property and the Project cancelled if the Project has been inactive for more than eighteen (18) months and Customer has not been in communication with Elevator Contractor. Elevator Contractor will send three (3) time email notices and one (1) registered mail notice prior to exercise its right to cancel the

6. INSURANCE:

6.1 Elevator Contractor fully complies with all rules and regulations set by the state's Elevator Contractor's Safety Policy and is available upon request.

6.2 Risk of Loss and Title to work: Elevator Contractor shall bear all risk of loss and damage to the Project due to fire, windstorm, accident, theft, vandalism, etc., prior to the delivery of the product at the Customer's Project address. Customer shall bear all risk of loss and damages to the work and product thereafter.

6.3 Elevator Contractor holds standard liability coverage and, if required, can obtain additional coverage; the cost of additional coverage will be quoted and added to the Contract and at the sole costs and expenses of Customer.

6.4 No project bonding is included in Elevator Contractor's quotation unless expressly indicated and detailed.

6.5 Elevator Contractor is neither responsible nor will not accept any liquidated damages.

7. WARRANTY:

7.1 The standard 2 YEAR manufacturer's limited warranty shall apply for all parts unless otherwise specified in quote. Elevator Contractor shall provide a limited labour warranty for a period of 1 year for defective workmanship unless otherwise specified in quote. (Extended labour and/or parts Warranty and Preventative Maintenance Agreements are available upon request at an additional cost). Warranty provisions do not go into effect until the Elevator Contractor has been paid in full and Warranty work will only be performed during regular working hours.

A Preventative Maintenance Agreement must be in place for all warranty claims.

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2500 N Main St., Suite 2C, East Peoria IL 61611 Phone: 847-395-9988 Fax: 847-395-9533

Project Name: Carl Sandburg Middle School-RP
Address: 855 W Hawley
Mundelein, IL 60060

8. ASSIGNMENT:

8.1 This Contract shall be freely assignable by Elevator Contractor

9. SEVERABILITY:

9.1 If any provision of the terms and conditions is held to be invalid in this Contract, then the remaining provisions shall nevertheless remain in full force and effect, and the invalid or unenforceable provision shall be replaced by a term or provision that is valid and enforceable and that comes closest to expressing the intention of such invalid or unenforceable term or provision.

10. APPLICABLE LAW:

10.1 This Contract shall be governed in accordance with the laws of the state in which this elevator is installed.

11. TITLE AND OWNERSHIP:

11.1 Elevator Contractor retains title to all equipment it supplied until all payment terms under this Contract have been complied with. In the event of default by Customer in any payment, Elevator Contractor may take immediate possession, at its discretion, of the product where, it is located (without legal process) and remove such product or components irrespective of the manner of its attachment to the real estate. In the event it becomes necessary for Elevator Contractor to retain legal counsel or undertake litigation or to otherwise protect its rights under this Contract or to defend Elevator Contractor against claims which are Customers responsibility, Customer shall pay all reasonable attorneys' fees and related costs.

VII. Delivery:

In accordance with the project phasing schedule, but not earlier than 7 weeks from approval of submittals or shop drawings. Shop drawings may be expected within 2 weeks of acceptance by all parties of this proposal or other form of contract/purchase order. These time estimates are provided for planning purposes only and do not represent a contractual obligation or commitment.

VIII. Comments/Conditions:

Please see Garaventa USA work required by other forces included in this agreement. All modifications, electrical support and construction required to facilitate the installation of the lift is the responsibility of other forces. Approval for variances are the responsibility of the building owner and authorized representative.

IX. Project Exceptions:

For project exceptions specific to this quotation/agreement, please see Addendum A. Exterior installations may be subject to increased maintenance, service and repairs frequencies due to exposure to changing seasonal weather conditions and extreme or intrusive elements.

X. Changes in Law:

If any local, state, or federal governmental entity imposes any change in regulations, building codes, tariffs, taxes (excluding income taxes), or duties that increases the cost of the goods, services, or materials provided under this Agreement, Garaventa USA, Inc. reserves the right to adjust the Purchase Price to reflect the increased cost. Any such change will be communicated to the Customer in writing and shall be due upon notification.

Garaventa USA, Inc. www.GaraventaUSA.com
2500 N Main St., Suite 2C, East Peoria IL 61611 Phone: 847-395-9988 Fax: 847-395-9533

Quote #: 4214 - 01
Date: 9/8/2026
Expiration Date 11/7/2026

Project Name: Carl Sandburg Middle School-RP
Address: 855 W Hawley
Mundelein, IL 60060

Thank you for your interest in the Garaventa line of products and services. Please contact me directly if you have any questions or concerns.

Submitted by Garaventa USA, Inc.

Zachary Hannula
Sales Engineer

Date

Purchaser:
Legal Name of Purchaser or Company/Corporation

Full Address:

Acceptance:

This quotation/agreement, inclusive of all addenda pages, is formally accepted by:

- ☐ Owner of Project
- ☐ Office/Manager/Agent duly and legally authorized to act as signing authority

Authorized Signature

Please Print Name and Title

Date

Signature constitutes agreement to purchase as per terms and conditions of this agreement.

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Quote #: 4214 - 01
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Project Name: Carl Sandburg Middle School-RP
Address: 855 W Hawley
Mundelein, IL 60060

Addendum A

Schedule of Values

20% upon provision of approval drawings and before manufacturing can be ordered, 70% upon delivery of lift/equipment, 10% at installation. No third party payment contingencies are accepted.

Equipment Specification - Additional Items

Decommissioning and Removal of Existing Lift	Included

Exceptions

Heavy duty lockable and fusible disconnect and all electrical raceway modification to be completed by others.
Any modifications to the existing space to accommodate code required clearances to be completed by others.
60" turning clearance at each landing to be provided by others.
Any additional backing in the mast wall or upper gate required to be completed by others.
Quoted using open shop prevailing wage labor rates only.

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Project Name: Carl Sandburg Middle School-RP
Address: 855 W Hawley
Mundelein, IL 60060

PROVISION BY OTHERS (Opal - Vertical Lift)

The following is a summary of the work that will be required by other forces in order to properly furnish and install this unit in a manner that meets or exceeds applicable codes and is common industry standard for lifts/elevators of this type and design.

Our Sales Engineers, Lift Project Managers and Installation Management team will work with the construction project staff and management towards the successful completion of your project. Please feel free to contact our staff should you have any questions or require clarification.

PART I: WORK TO BE COMPLETED BEFORE SCHEDULING OF INSTALLATION

1. Provide clear and direct access to the location of the lift - to allow for delivery in place.
2. Provide permanent dedicated power to lift area as coordinated by approved shop drawings and/or Garaventa's Project Manager.
3. Unless noted as "Supplied by Garaventa"on drawings, provide a Fused, Lockable, Heavy-Duty Disconnect by others, located as coordinated by Garaventa's Project Manager. Provide auxiliary contact switch inside the disconnect for drive systems which utilize battery power. Power to disconnects and wiring to lift hoistway or elevator controller are the responsibility of the General contractor or project contractor.
4. Provide dry, square, and level pit of size as indicated on approved shop drawings. Design and construction to bear all floor reaction loads as shown. Pit floor shall meet fire code requirements.
5. Door sill supports that are plumb and in line from floor to floor.
6. Unless otherwise requested, entrance walls shall not be erected - do not frame rough openings until door frames are set in place. The upper gate will require support walls on each side to secure the gate frame posts to the building.
7. Hoistway of sufficient height to allow for 6'- 8" headroom clearance above lift platform surface when at the top landing.
8. Hoistway machine tower wall supports as necessary to bear the "tie-back" loads shown and located on the drawings. This support will be designed and approved by the architect, structural engineer, or owner's representative to proper engineering principles and standards. Garaventa bears NO RESPONSIBILITY for the design, construction or placement of rail wall blocking or supports.
9. Provide complete, square, plumb and true hoistway of inside clear finished dimensions shown on the approved lift shop drawings. No ledges or setbacks are permitted in the hoistway. Do not construct the hoistway using architectural plans or contract drawings that were not coordinated with the lift shop drawings.
10. Provide hoistway lighting with guard - to satisfy all applicable building codes. 5 FTC or 54 LUX minimum required in hoistway at all levels.
11. Complete all painting of walls inside the hoistway.

PART II: GENERAL NOTES AND REQUIREMENTS

1. Provide wiring associated with emergency two way communication (dedicated phone line, intercom) when required by local or state codes, or if indicated on submittal drawings.
2. Provide any additional emergency signaling devices as needed for lifts located in remote areas.
3. Where concealed wiring is required, provide concealed wiring to remote located lift call stations.
4. Tops of hoistway walls, which do not extend to the ceiling above must be designed in such a way to eliminate the possibility of their use as shelves for storing items.
5. Placement of lift and doors to be situated in relation to other adjacent building elements to allow for full compliance to the ADA or equivalent local codes or regulations and local building codes. Garaventa bears no responsibility for building structures not associated with the lift or hoistway which may impede on clear floor space required for accessing the lift.
6. Provide for any and all items identified as "by others" on lift shop drawings.

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2500 N Main St., Suite 2C, East Peoria IL 61611 Phone: 847-395-9988 Fax: 847-395-9533

Quote #: 4214 - 01
Date: 9/8/2026
Expiration Date 11/7/2026

Project Name: Carl Sandburg Middle School-RP
Address: 855 W Hawley
Mundelein, IL 60060

7. Lift installation, and all associated construction items and accessories must be complete before lift inspection with state officials may be scheduled.
8. Provide attendant call system to obtain assistance for key operated lifts where required.
9. All wall patching, finishing or refinishing made necessary by the installation of any device or fixture in any wall, floor or ceiling surface.

Garaventa USA, Inc. www.GaraventaUSA.com
2500 N Main St., Suite 2C, East Peoria IL 61611 Phone: 847-395-9988 Fax: 847-395-9533

NCPA
An OMNIA Partners Company
CONTRACT #02-139
RQN #2026-2463

PremiStar℠
HVAC, Plumbing & Building Controls

October 7, 2026

Presented to Customer	*Location/Site*
Mundelein SD D75 470 N. Lake St Mundelein, IL 60060 Attn: Dave Z	Mechanics Grove School 1200 N. Midlothian Rd Mundelein, IL 60060

Thank you for the opportunity to be of service to your organization.

PremiStar will supply all labor and materials to complete the following:

Scope of Work: Replacement of boiler proposal

- Removal and disposal of (1) C900 PK boiler.
- Furnish and install (1) new C900 PK boiler.
- Crane services included for old and new boiler.
- Furnish and install new water piping as needed to new boiler.
- Furnish and install new vent piping as needed to new boiler.
- Furnish and install OA piping as needed to new boiler.
- Furnish and install new drain piping as needed for new boiler.
- Insulation services for new piping as needed.
- Startup and test operations.
- Current lead times are 6-7 weeks.

Price: $63,648.00 _____ **Initial to accept**

Note: This proposal has been run through our OMNIA coop parter, Lion National Corp.

Exclusions – Permits/Fees/Bonds, temporary heating/cooling/ventilation, power wiring upgrades, any painting, patching walls, any roofing. Building automation by others.

Warranty – 1-yr parts and labor

Terms – 33% at time of acceptance and progress payments thru completion of project.

_____ _____
Approved for PremiStar *Date*

_____ _____ _____
Approved for Customer *Date* *PO#*

PremiStar℠

HVAC, Plumbing & Building Controls

TERMS AND CONDITIONS OF PROPOSAL

1. NO MODIFICATIONS

The contract arising by acceptance of you offer pursuant to this proposal shall not be amended, modified or rescinded except by written agreement signed by an authorized official of each party, expressly referring to this contract. The Purchaser understands that no sales person or other representative of the Seller has the authority to make any agreement, contract, warranty, term, promise, condition or understanding, express or implied, which is not expressed herein or in a written modification of this contract signed by authorized officials of each party.

2. REMEDIES OF SELLER

Prior to the installation of the equipment and materials to be furnished and sold pursuant to this contract, title to said equipment and materials shall remain with the Seller, and, in the case of non-payment, Seller shall be entitled to any and all remedies of an unpaid of an unpaid seller under the Illinois Uniform Commercial Code, including the right of the seller to repossess said equipment and materials with or without legal process. After any or all of said equipment and materials have been installed pursuant to this contract, then as to that part of said equipment and materials which have been installed, and the labor and service related thereto, the Seller shall have the right to place a mechanic's lien against the premises where said equipment and material have been installed pursuant to the applicable statutes and law relating to mechanic's liens for the furnishing of labor and materials. Any payment due Seller under this contract is payable on receipt of Seller's invoice. A late payment charge of 1½% per month (annual percentage rate of 18%) shall be added to the unpaid past due balance after 30 days and purchase agrees to bear any legal expense incurred including cost of correction.

3. WARRANTIES

The Seller, unless equipment is sold without service, shall furnish, and install, free of charge, such part or parts of the machinery and apparatus sold hereunder that may become defective in workmanship or material within one year from the date of delivery or installation. The Seller's obligation shall be merely to furnish and install duplicate parts as provided herein, and the Seller shall not be liable for defects arising from normal wear and tear, or breakage caused by carelessness or negligence in operation, nor is Seller responsible for any alterations that may be made in the machinery and equipment without its consent. THE FOREGOING WARRANTIES ARE IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION, WARRANTIES OR MERCHANTABILITY, AND FITNESS FOR ANY PARTICULAR PURPOSE.

4. LIMITS OF LIABILITY

The Seller shall in no event be held liable or accountable to the Purchaser and/or to any other party whatsoever for the actual, incidental and/ or consequential damages or losses due to, but not limited to, any one of the following: interruption in use of equipment, or stoppage of production, failure to maintain desired temperatures or humidity levels, electrical power surge or loss, high or low voltage, inadequate power, blown or burned out main or branch fuses, open circuit breaker, lack of adequate natural gas or fuel supply or pressure, inadequate or excessive water supply or pressure, inadequate or excessive hot water or steam supply or pressure, water in oil, contamination of water supply or atmosphere, accident, freezing, flooding, lightning, storms, malicious mischief, willful damage, misuse, abuse, negligence, fire, explosion, theft, clogged filters, delays in installation and/or services, time or manner of service of any equipment, failure to meet completion dates, engineering and/or design defects, improper installation, operation of equipment beyond design conditions, labor disturbances, strikes, riot, civil commotion, lockouts, commercial delays, spoilage, loss of business, asbestos, rust or corrosion, the inability to procure materials and/or parts from the usual source of supply, war conditions, Acts of God or for any contingencies that are unavoidable or beyond the control of the Seller. Seller is not responsible for conforming to any governmental codes, laws and/or regulations. Under no circumstances shall Seller be responsible or liable for any indirect, incidental or consequential damage or alleged personal injury of any kind relating to or arising out of the existence, effect, removal or treatment of an Organic Pathogen (i.e., any type of bacteria, virus, fungus, mildew, wet or dry rot, mold or mycotoxin, as well as their spores, odors and byproducts, along with any reproductive body they produce, and any material containing them). In no event, shall the Seller be liable to the Purchaser and/or to any party whatsoever for actual, incidental and/or consequential damages or losses. Seller shall not be required to identify, detect, encapsulate, or remove asbestos, or products or materials containing asbestos or similarly hazardous substances. Seller shall not be liable for any losses or damages due to inability of the building structure to properly support the equipment installed. It is expressly agreed that the seller assumes no liability for negligence or failure whatsoever. All labor is to be performed during Seller's regular working hours unless so specified otherwise in writing.

5. INSTALLATION AND COMPLETION

Unless specifically enumerated in proposal as Seller's responsibility, Purchaser is responsible for: providing access (and removing structures or objects which interfere with this access) to equipment installation location; for structural supports for all equipment supplied; for local permits and codes; for providing adequate utility source (gas, electric, steam, water) adjacent to equipment. Completion dates are estimates only. No contract will be made to complete on a specified date unless in writing, signed by the Corporate President or Secretary of the Seller.

6. INSURANCE

Purchaser agrees to insure said merchandise against the hazards of fire at Purchaser's sole cost and to be responsible in any event for any loss or damage to the said machinery and equipment by fire, theft or other casualty. Purchaser agrees to assign to the Seller upon request the proceeds of any insurance paid by reason of loss from any cause whatsoever to the merchandise described herein. Seller shall apply said proceeds to the balance due by the Purchaser under this contract.

7. ASSIGNMENT

No transfer, renewal, extension or assignment of this contract or any interest hereunder or loss, injury, or destruction of said property shall release the Purchaser from his obligation hereunder. Every assignee of the Seller and/or its assigns shall be entitled to all the rights and remedies of the Seller. The term "Seller" wherever used in this contract includes Seller's successors and assigns, unless otherwise defined.

8. ACCEPTANCE

Prior to written acceptance by Seller, the Seller shall have no responsibility for any work performed or financial obligations incurred by or on behalf of the Purchaser in anticipation of Seller's acceptance.

9. CANCELLATION

After written acceptance by Purchaser, should the Purchaser decide to cancel all or any part of the work specified in this proposal, the Purchaser shall reimburse to the Seller any costs already incurred, including but not limited to restocking fees for parts and equipment affected by such cancellation.

10. CLEAN AIR ACT

Not included under this agreement are any charges related to the recovery of refrigerant, as required by the provisions of Section 608 of the U.S. Clean Air Act of 1990.

LION NATIONAL CORP

NCPA
An OMNIA Partners Company

Mundelein Elementary School District 75
470 N Lake St
Mundelein, IL 60060

Date: 10/8/2026

RE: Mechanics Grove School Boiler Replacement

Per the request for pricing verification from Lion National Corp for the above referenced project, we have reviewed the necessary labor, materials and equipment to provide services at 1200 N. Midlothian Rd , Mundelein, IL 60060 per PremiStar North Mechanics Grove School Boiler Replacement dated 10/7/2026 submitted by Katy Bauers. As a result, we are issuing RQN #2026-2463 for the following:

Scope of Work

Scope of Work: Replacement of boiler proposal Removal and disposal of (1) C900 PK boiler. Furnish and install (1) new C900 PK boiler. Crane services included for old and new boiler. Furnish and install new water piping as needed to new boiler. Furnish and install new vent piping as needed to new boiler. Furnish and install OA piping as needed to new boiler. Furnish and install new drain piping as needed for new boiler. Insulation services for new piping as needed. Startup and test operations. Current lead times are 6-7 weeks.

We have audited the proposal utilizing the RS Means price book in conjunction with NCPA's pricing as contracted with Lion National Corp, Contract #02-139 plus any approved addendums. These line items are listed on the RS Means Summary Report dated 10/8/2026 per attached. The contract not to exceed value is $83,189.04.

As a result of our analysis, we confirm that the proposal pricing meets the guidelines of the contract. If there are any further questions, please do not hesitate to contact us.

Scott Gaeta
Lion National Corporation
sgaeta@lionnational.com
(954) 651-7200

MUNDELEIN ELEMENTARY SCHOOL DISTRICT

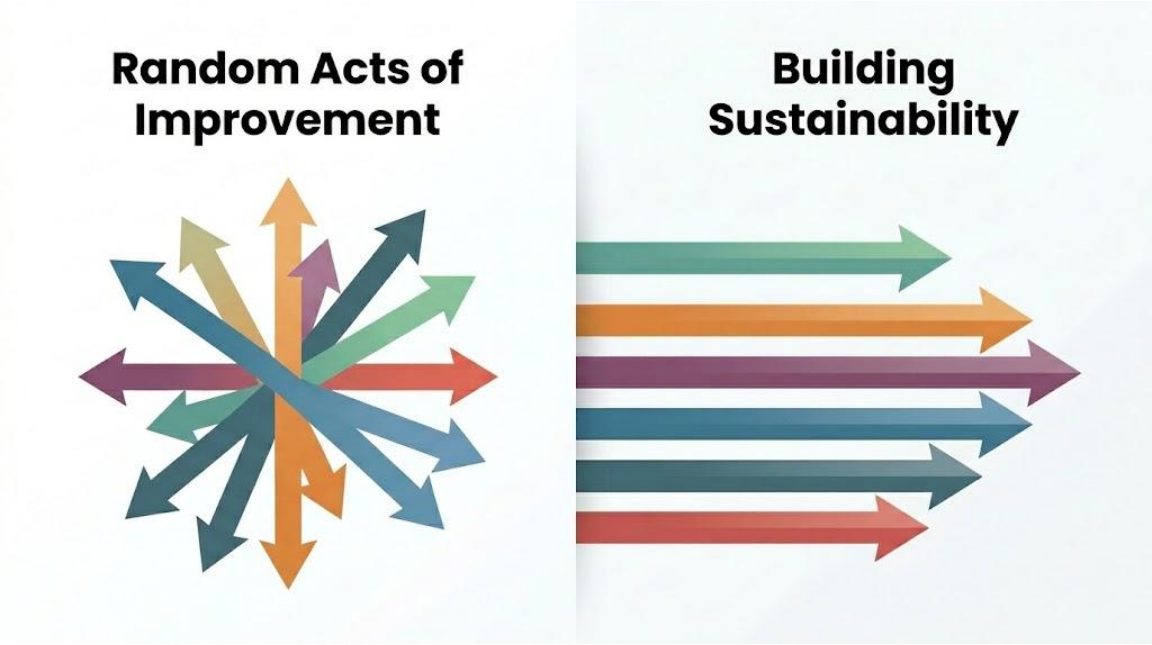
High Reliability Schools

Empowering Schools to Continuous Success

Mundelein Elementary District 75

Presented by: Jill Unger | October 20, 2026

Random Acts of Improvement vs. Building Sustainability



Marzano's 5 Levels of High Reliability Schools



HRS Level 1 Indicators: Safe, Supportive, & Collaborative Culture

1.1 Faculty & Staff Perception
Faculty and staff perceive the school environment as safe, supportive, and orderly.

1.2 Community Perception
Students, parents, and the community perceive the school environment as safe and orderly.

1.3 Teacher Decision-Making Roles
Teachers have formal roles in the decision-making process regarding school initiatives.

1.4 Collaborative Teams
Teacher teams regularly interact to address curriculum, assessment, instruction, and achievement.

1.5 Staff Input
Teachers and staff have formal ways to provide input regarding optimal school functioning.

1.6 Parent & Community Input
Students, parents, and community have formal ways to provide input on school operations.

1.7 Celebration & Acknowledgements
The success of the whole school and individuals within the school is appropriately acknowledged.

1.8 Resource Management
Fiscal, operational, and technological resources are managed to directly support teachers.

HRS Goals of Each School







Washington and Mechanics Grove:

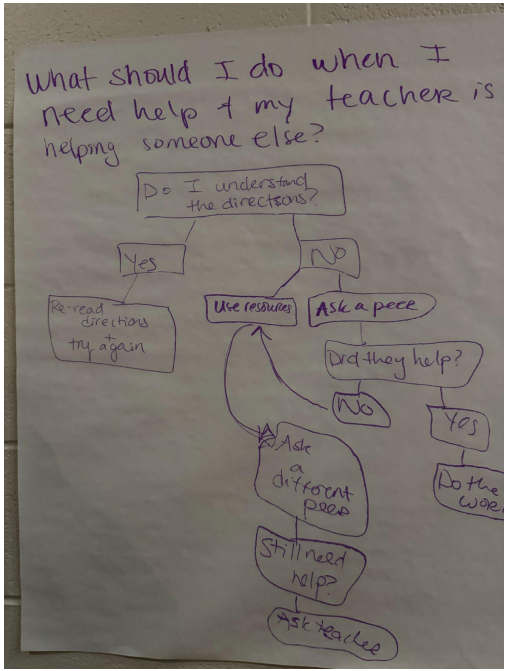
- Staff Input
- Parent and community input
- Collaborative teams

CSMS:

- Staff Input
- Standard Operating Procedures (SOPs)
- Collaborative teams

HRS in Action!

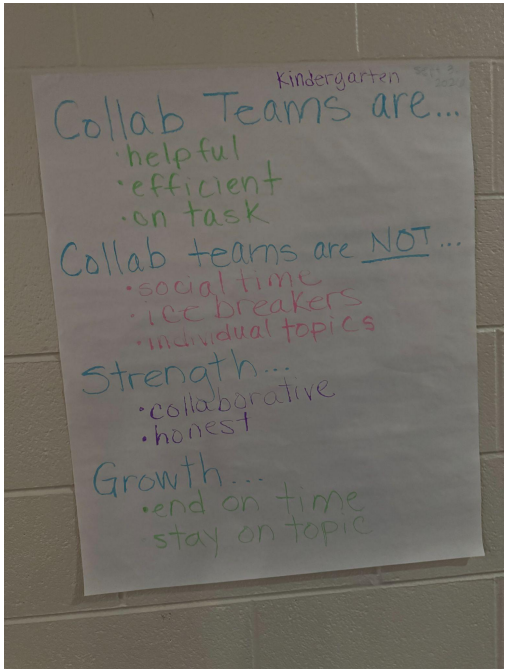
SOP for Getting Help





Refining SOPs on the October SIP Day at CSMS

What are Collaborative Teams?



Next Steps for HRS

Whitney Owens from HRS will be joining each building's BLT to continue progress on their HRS goals.



Washington

Compiling evidence and data for Level 1 certification

Mechanics Grove

Developing a data tracking tool that helps measure what indicators are showing growth and collecting evidence

Carl Sandburg

Refinement and implementation of SOPs and strengthening collaborative teams

Questions?



DISCUSSION

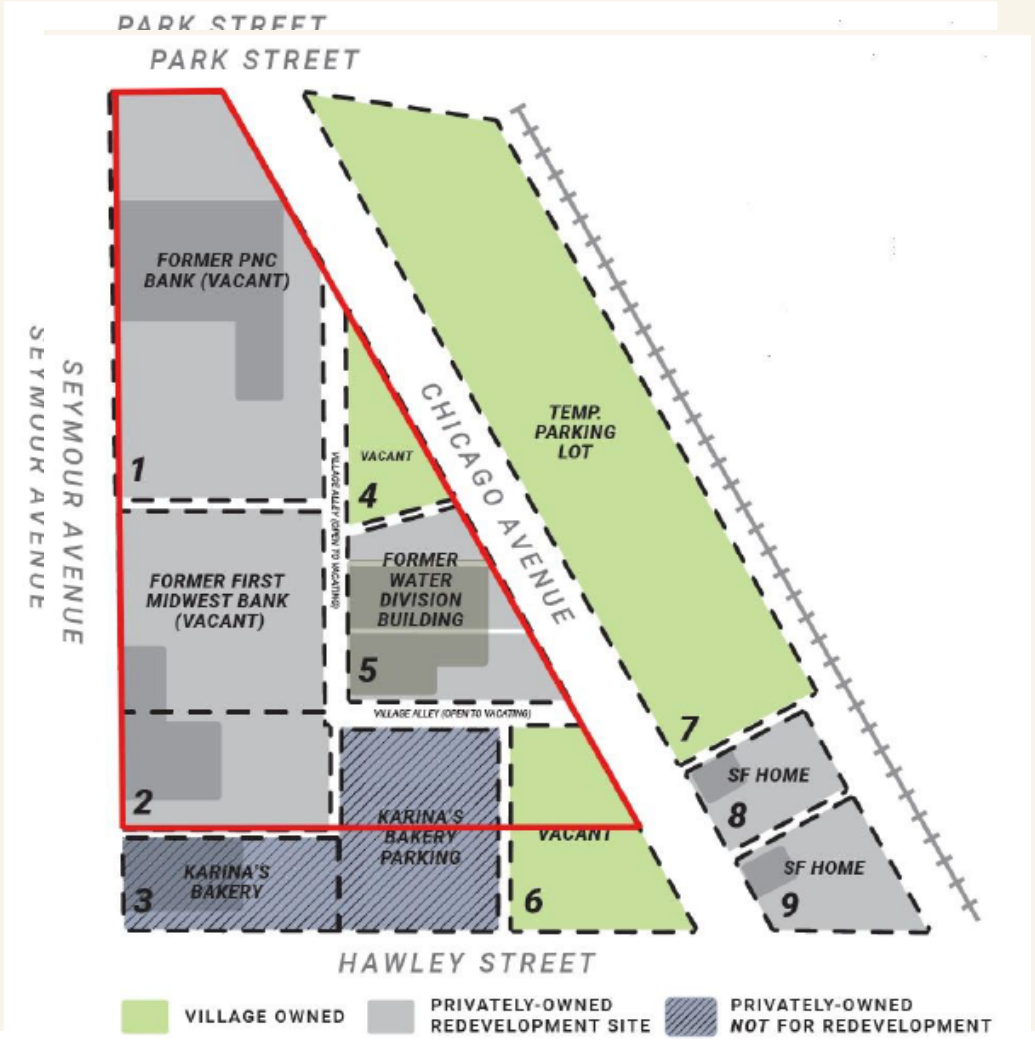
Project Viability

TIF III

October 20, 2026

Site Overview

A defined portion of the six-acre Bank Triangle, adjacent to the Metra North Central Service line.



The Bank Triangle site sits at the center of Downtown Mundelein, running adjacent to the Metra North Central Service line and connecting Park Street, Hawley Street, and the Chicago Avenue corridor. Three Leaf Partners proposes to acquire the western portion of the triangle — former PNC Bank (Parcel #1), former First Midwest Bank (Parcel #2), former Water Division building (Parcel #5), and adjoining vacant parcels (Parcel #4 and portion of Parcel #3 and #6) — while the Village retains the eastern parcel (Parcel #7) fronting Chicago Avenue as a surface parking lot. TLP shall receive a Right of First Offer (ROFO) on parcel #7 as a potential Phase II development in future.

2.61 Ac ACQUISITION AREA	**9** TAX PARCELS
Downtown ZONING	**Metra NCS** TRANSIT

Acquisition comprises seven full tax parcels (2.362 acres) plus portions of two additional parcels (0.25 acres). Site is within a TIF district adopted in 2016.

Site Assembly & Base Valuation

Nine tax parcels across 2.61 acres, carrying a 2016 frozen base EAV of $735,000.

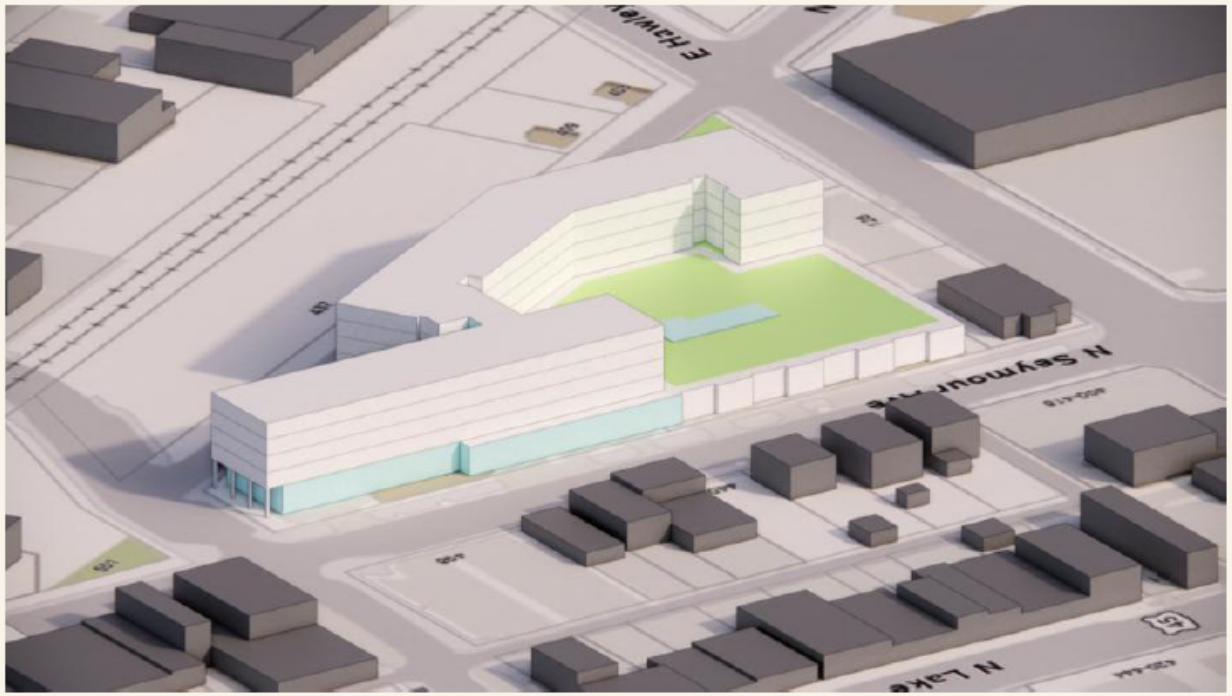
#	PIN	Address	Prior Use	Acres	2016 Base EAV
1	1119322023	103 E Park St	Former PNC Bank	0.951	387,724
2	1119322021	433 N Seymour Ave	Former First Midwest Bank	0.557	132,975
2	1119322011	411 N Seymour Ave	Former First Midwest Bank	0.313	116,643
4	1119322007	440 N Chicago Ave	Vacant — former residence	0.145	21,325
5	1119322008	434 N Chicago Ave	Water Division building	0.088	—
5	1119322009	428 N Chicago Ave	Water Division building	0.138	—
5	1119322010	428 N Chicago Ave	Water Division building	0.170	—
	SUBTOTAL — FULL PARCELS			**2.362**	**658,667**
3	1119322012	401 N Seymour Ave	Karina's — 25% partial take	0.069	4,223
6	1119322020	210 E Hawley St	Former Citgo — 50% partial	0.179	71,384
	TOTAL — 9 PARCELS			**2.610**	**734,274**

BASE VALUE FOR TIF ANALYSIS

Partial takes from parcels 3 and 6 are apportioned pro-rata by area from the 2016 Taxable EAV certified by the Village. The resulting frozen base of $734,274 is applied in the financial model as $735,000. Final apportionment is subject to survey and certification by the Lake County Clerk. Parcels 7, 8, and 9 and the Karina's Bakery parking parcel are excluded from this request and remain with their current owners.

Initial Concept Plan

Site plan and block massing study

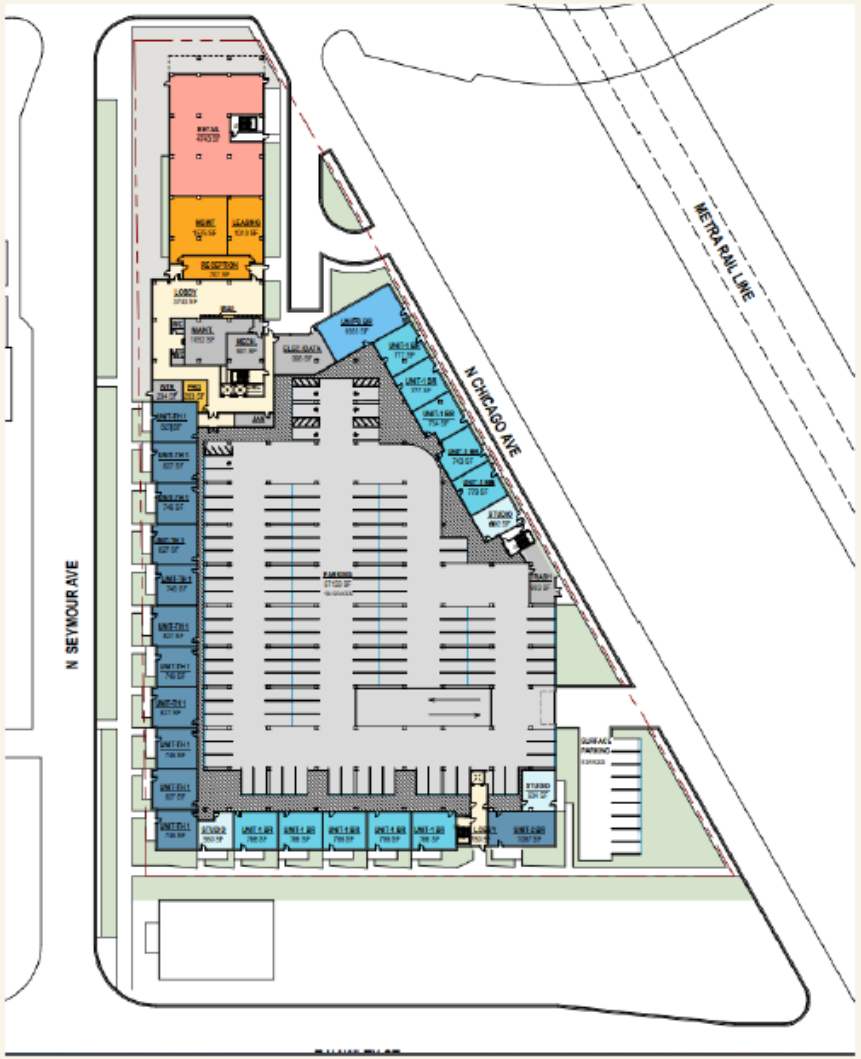


View Looking Southeast

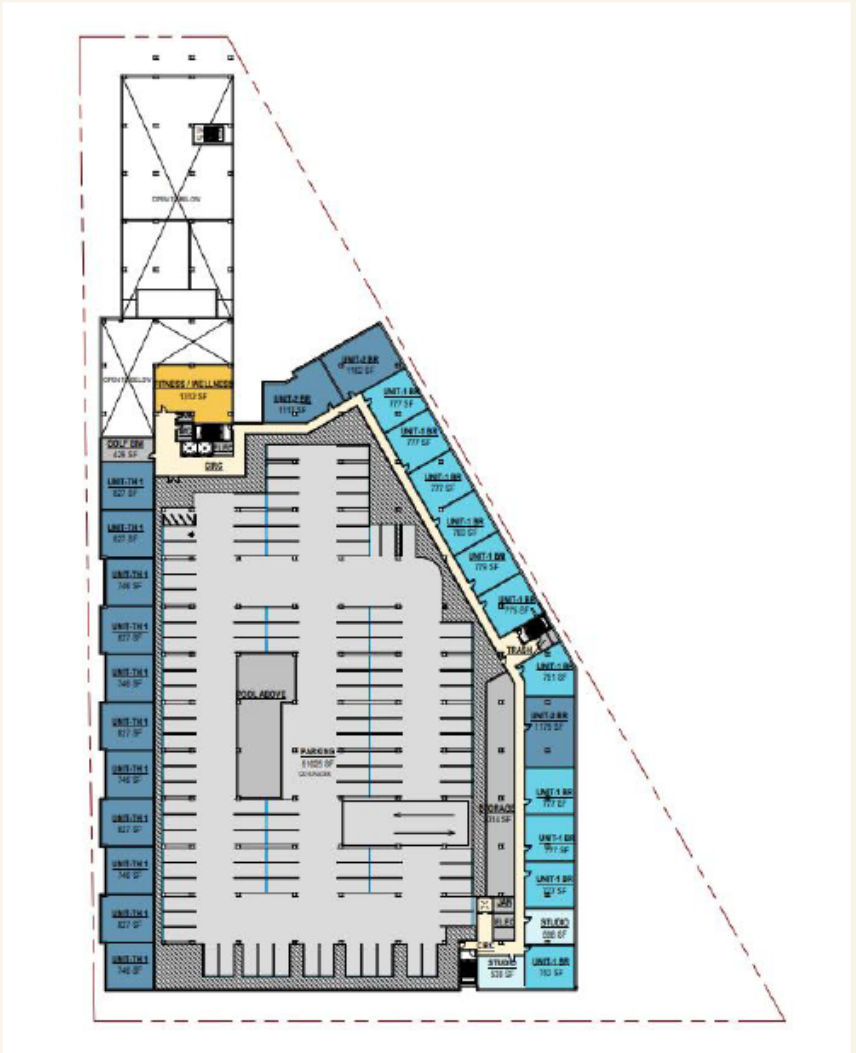


View Looking Northeast

Floor Plans

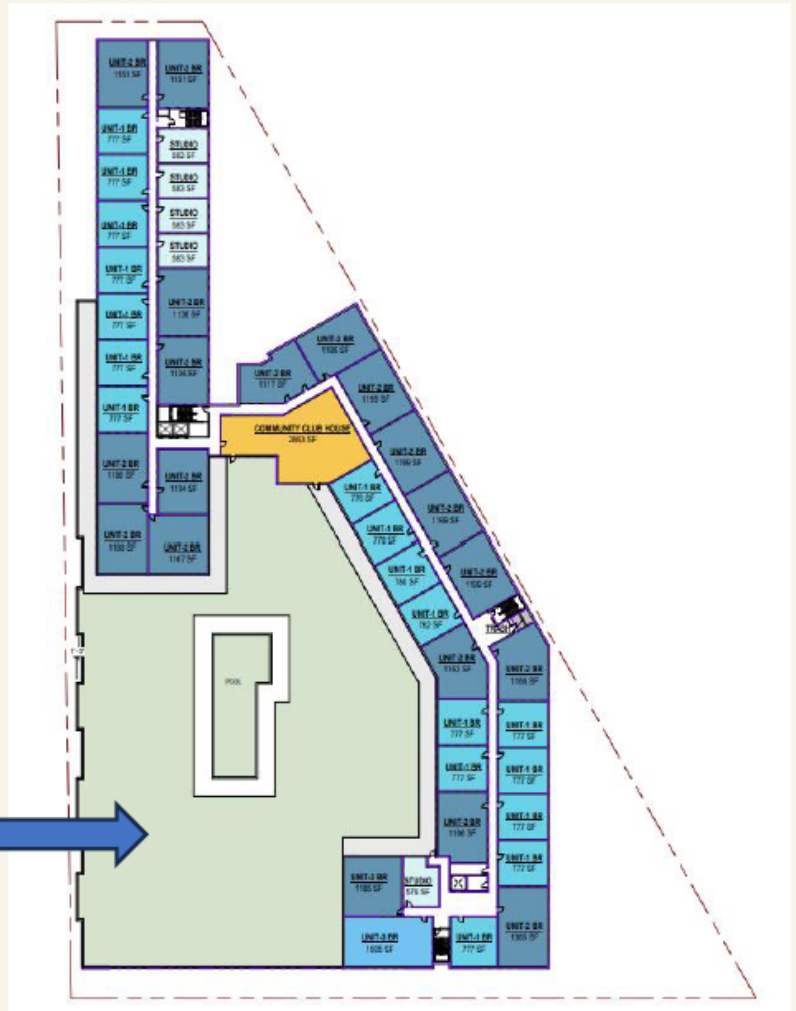


Ground Floor



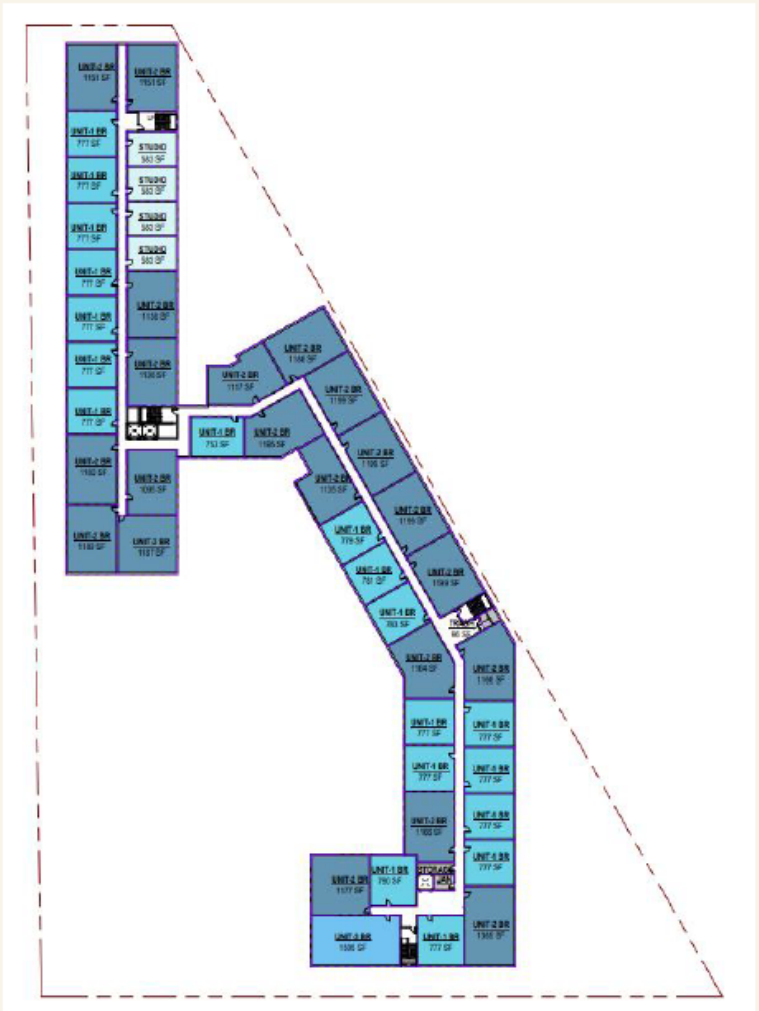
Floor 02

Floor Plans



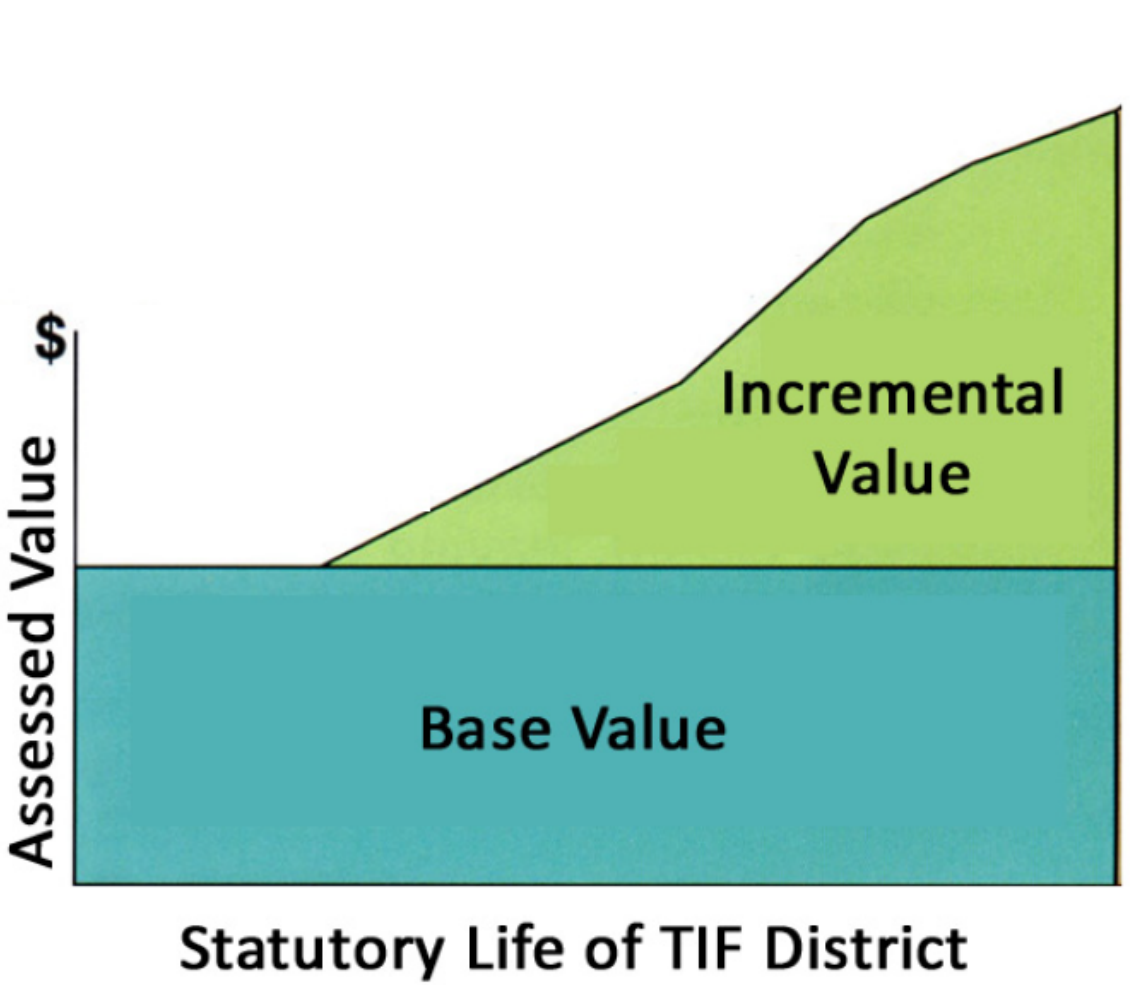
Tenant
Amenity Deck

Floor 03



Floors 04-06

Mechanics of Tax Increment Financing (TIF)



Revenues diverted for TIF-eligible purposes (state law)

TIF Fund

Pledged to support bond debt service

Pledged to developer note

Used to fund infrastructure

Revenues continue to flow to taxing bodies

TIF II

TIF II

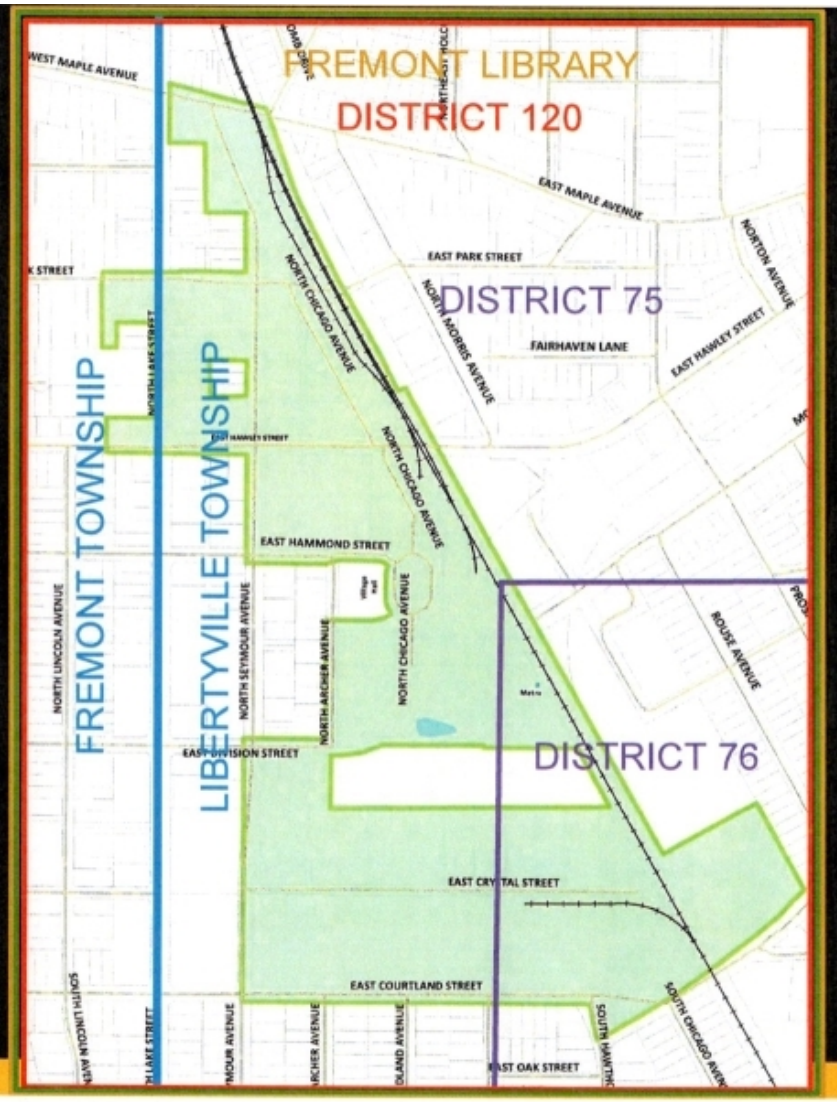
College of Lake County
Diamond Lake School District 76
Fremont Public Library District
Lake County
Libertyville Township
Libertyville Road & Bridge (non-voting)
Mundelein Park & Recreation District
Mundelein School District 75
Mundelein School District 120
Public Member



TIF III

TIF III

College of Lake County
Diamond Lake School District 76
Fremont Public Library District
Fremont Township
Fremont Road & Bridge (non-voting)
Lake County
Libertyville Township
Libertyville Road & Bridge (non-voting)
Mundelein Park & Recreation District
Mundelein School District 75
Mundelein School District 120
Public Member

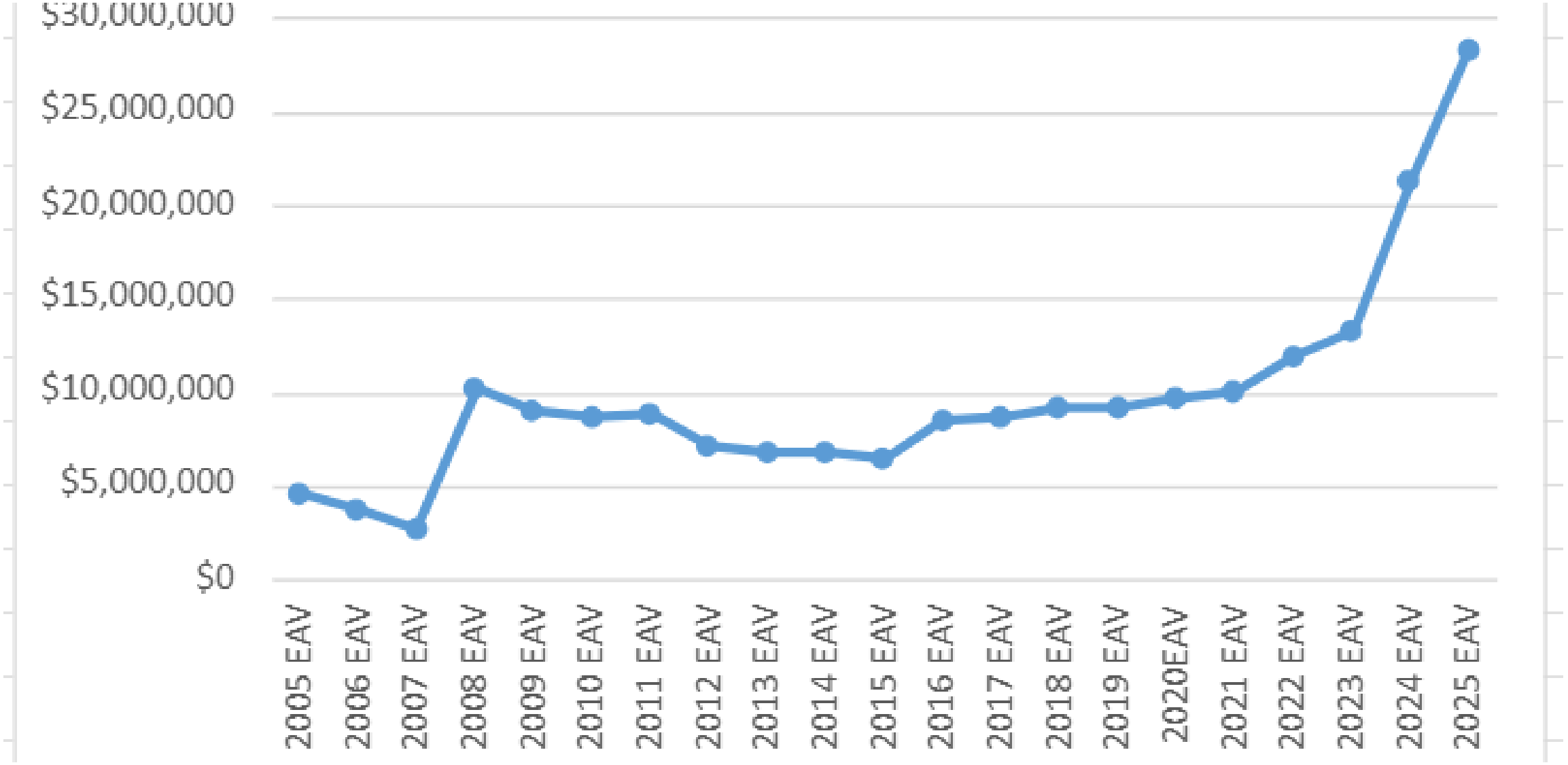


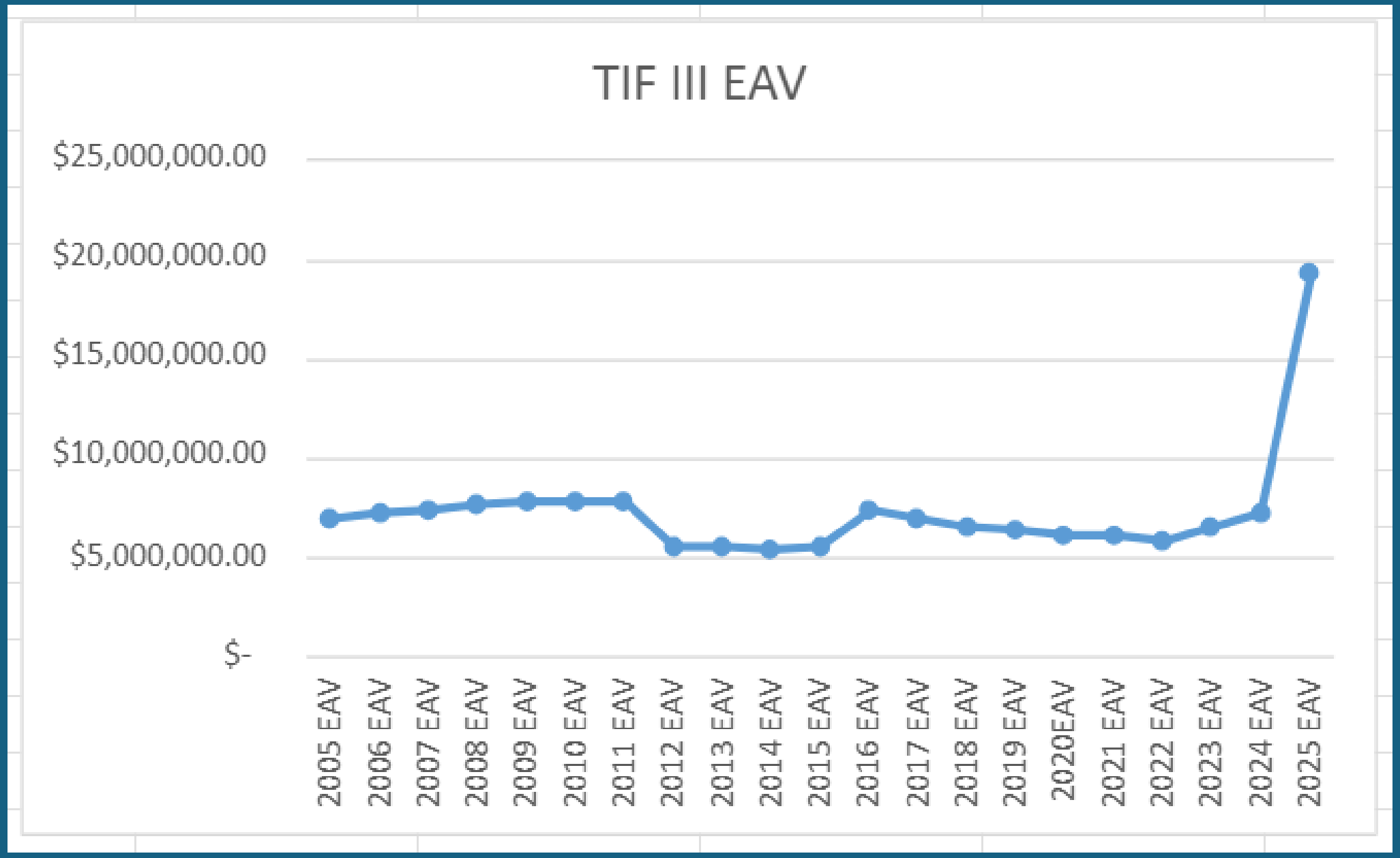
WHAT IS FUNDED WITH INCREMENT TO INCENTIVIZE DEVELOPER ?

- Developer eligible costs as outlined in each TIF Agreement. These must adhere to regulations in the TIF Act. These items are limited.
  - Land acquisition
  - Demolition
  - Site preparation – grading or environmental remediation (no foundations or vertical construction)
  - Public utilities and infrastructure (private utilities and infrastructure is not eligible)
  - Certain soft costs for design, engineering, legal, and marketing

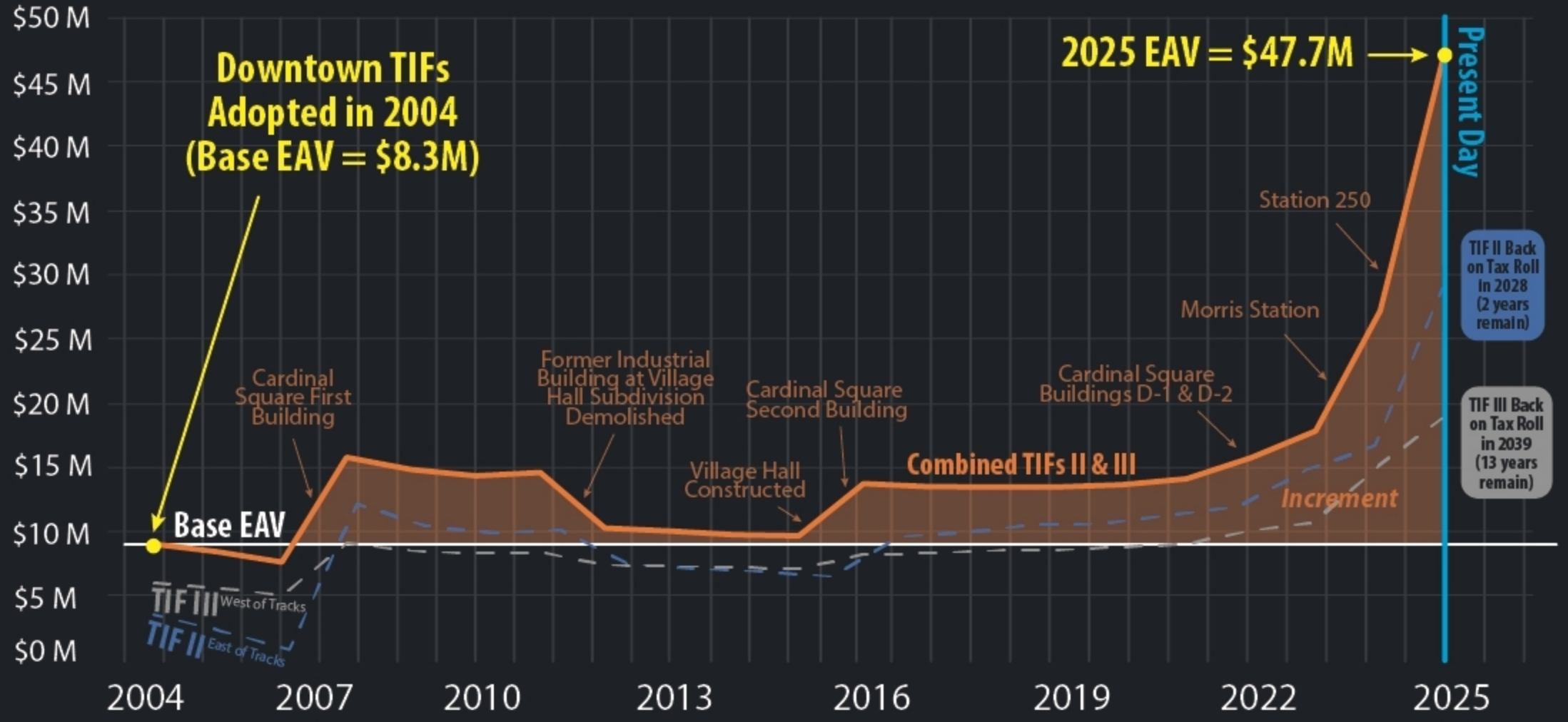
VILLAGE POTENTIAL USE OF TIF FUNDS

- Funds must be used in within the TIF geographic boundary and per the TIF Act. It cannot be used in other areas of the Village or for any purpose not outlined specifically by the TIF Act.
- Village policy has been to only reimburse developers with increment generated from their specific project, not from other properties.
- TIF II and TIF III not generated significant revenues outside of developer obligations to incentivize with upfront financial incentives.
- Payment of TIF backed bonds (TIF area projects only),
- Public facilities,
- TIF Administration (review by Bond Counsel, auditors, legal, etc.) or
- Job training
- Affordable housing


$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
2005 EAV
2006 EAV
2007 EAV
2008 EAV
2009 EAV
2010 EAV
2011 EAV
2012 EAV
2013 EAV
2014 EAV
2015 EAV
2016 EAV
2017 EAV
2018 EAV
2019 EAV
2020EAV
2021 EAV
2022 EAV
2023 EAV
2024 EAV
2025 EAV


TIF III EAV
$25,000,000.00
$20,000,000.00
$15,000,000.00
$10,000,000.00
$5,000,000.00
$-
2005 EAV
2006 EAV
2007 EAV
2008 EAV
2009 EAV
2010 EAV
2011 EAV
2012 EAV
2013 EAV
2014 EAV
2015 EAV
2016 EAV
2017 EAV
2018 EAV
2019 EAV
2020EAV
2021 EAV
2022 EAV
2023 EAV
2024 EAV
2025 EAV

TIF II & III (Downtown Area)



NOTE: 2025 increment does not yet reflect full assessments for some projects that are either recently completed or still under construction, such as Morris Station, Station 250, Cardinal Square D-1 & D-2, and AREA (Flaherty & Collins).
Data Source: tax.lakecountyil.gov

QUESTIONS AND ANSWERS

- Does any type of agreement we make regarding waiving the 30% include impact fees, or are they assumed to be in place regardless of any type of deal?
  - **Answer:** We will attempt to collect the impact fees based on the Village ordinance. Currently the developer does not have any impact fees factored into the model. The developer will pay 2500 flat fee per unit. This will include primarily permitting/connection fees.

- Is any part of the planned housing low-income? In our experience, that raises the number of children in those units.
  - **Answer:** The is market rate development, there is no low-income included

- When might you know about the percentages of 2-bedroom, 3-bedroom, and 4-bedroom units?
  - **Answer:** Full break down of the unit types will not come until final architecture and engineering is complete. We can confidently say there will be no (4 bedrooms) and a very low percentage (less than 10%) of three-bedroom units. The market does not support large multi-family make up will be primarily 1 and 2 bedrooms.

- Would the waiver of the 30%% waive the student payments we currently receive? What is the amount each district received each year, in TIF 3, for the last 2 years?
  - **Answer:** The agreement currently affords the districts either the 30% (17 to 75 and 13 to 120) or the actual student count from the development. We plan to explain this a bit more during presentation, but the schools have never seen more than 5 children from any building in the TIF.

- Has the village committed to waiving their %?
  - **Answer:** The Village will waive their percentage if the schools agree. If they do not, we will try to retain our 5% as a means to pay the schools.

- An amount of 7 M was mentioned. Can you share the math/spreadsheets behind that assumption/calculation?
  - See graphic.



INCENTIVE REQUEST

BANK TRIANGLE

TIF Request – Eligible Costs

$7.3 million of TIF-eligible project costs support a TIF request with a $7.0 million present value.

TIF-ELIGIBLE PROJECT COSTS

All costs incurred and funded by the developer

Cost Category	Amount	% of Total
Land Acquisition	$2,000,000	27.3%
Demolition	$250,000	3.4%
Utility Relocation	$250,000	3.4%
Construction Loan Interest (30%)	$1,346,469	18.4%
Architectural & Engineering Design	$1,740,000	23.7%
Impact / Permit / Connection Fees	$750,000	10.2%
Earthwork / Sitework	$1,001,000	13.6%
TOTAL TIF-ELIGIBLE COSTS	**$7,337,469**	**100.0%**

REQUEST VS. ELIGIBLE COSTS

TIF-ELIGIBLE COSTS

$7,337,469

NPV OF TIF REQUEST — 85% THROUGH 2039

$6,994,724

ELIGIBLE COSTS EXCEED REQUEST BY

$342,745

IMPACT & PERMIT FEES

Developer to pay a total of $550,000 ($2,500 per unit) in impact and permit fees.

FEASIBILITY ANALYSIS

With the TIF incentive, the development projects a 6.47% untrended yield-on-cost against TLP's 6.50% minimum feasibility threshold.

THREE LEAF PARTNERS | VILLAGE OF MUNDELEIN

31

STUDENTS RESIDING IN REDEVELOPMENT HOUSING PROJECTS

	2023		2024 *		2025		2026		2027	
	District 75	District 120	District 75	District 120	District 75	District 120	District 75	District 120	District 75	District 120
Cardinal Square	3	0	0	0	3	2	1	2	1	1
Morris Station	0	0	0	0	3	0	3	0	0	1
250 Station	0	0	0	0	0	0	1	0	0	0
Total	**3**	**0**	**0**	**0**	**6**	**2**	**5**	**2**	**1**	**2**
			* No reimbursement request submitted by school							

PROPOSAL FOR REIMBURSEMENT

UP TO 3 STUDENTS	UP TO 2 STUDENTS
$75,000	$50,000
Or a lump sum	
$750,000 – Split between District 120 and District 75	

DISCUSSION

OFFICIAL MINUTES OF THE BOARD OF EDUCATION
MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

Regular Board Meeting
Tuesday, September 22, 2026 6:31 PM

East District Office
470 N. Lake Street
Mundelein, Illinois 60060

Members of the Board of Education Mundelein Elementary School District 75 present:

Marcela Durán:	Present
Georgina Aguirre:	Present
Eric Billittier:	Present
Kristie Fingerhut:	Present
Alvin Hitzke:	Absent
Emily Karl:	Present
Raymond Rose:	Present

Present: 6, Absent: 1.

D75 ADMINISTRATORS:
Dr. Corey Tafoya, Superintendent
Jamie DiCarlo, Assistant Superintendent of Student Services
Dr. Cathy Johnson, Assistant Superintendent of Finance and Operations
Shane McCreery, Assistant Superintendent of Human Resources & Legal
Art Vallicelli, Assistant Superintendent of Secondary Schools
Ana Estrada, Chief Information Officer
Peter Gill, Director of Public Relations

Guest:
Crystal Moon, Net56, Cybersecurity Consultant

RECOGNITION
No staff or student groups were recognized.

CITIZEN COMMENTS
No citizen comments.

BOE COMMENTS
Board member Billittier read Code of Conduct #3 and requested that board Members read Code of Conduct #1 and #2 on their own.

DISTRICT 75 REPORT
Net56 Update
Crystal Moon, cybersecurity consultant Net56, provided and updated the Board on the cybersecurity program for the district. She shared that Net56's work has focused on asset discovery and inventory development, identifying infrastructure risks, and advancing key initiatives such as incident response planning and vulnerability management. Over the past six months, the district has made significant progress in strengthening its cybersecurity program and establishing the foundation for improved technology and data governance.

OFFICIAL MINUTES OF THE BOARD OF EDUCATION
MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

IASB Delegate Selection
Dr. Corey Tafoya, superintendent, reviewed that the Board of Education must elect a delegate to attend the IASB Delegate Assembly. After discussion, the board members recommended Kristie Fingerhut, board member.

County Schools Facilities Sales Tax (CSFT)
Dr. Tafoya presented an overview of the Lake County School Facilities Tax, outlining how the revenues of the tax could be used. Discussion was held on the topic, and board members were reminded that they may not advocate for or against the ballot question.

REPRESENTATIVE and COMMITTEE UPDATES

Representative: STEAM Foundation
Representative member Duran stated there will be no trivia night event. However, the pizza throwdown event will take this year.

Representative: SEDOL
Representative member Billittier shared that SEDOL has a new monthly newsletter.

Representative: Village Liaison
Representative Member Rose shared that the Fire Department is hosting an Open House on September 27, 2026.

Committee: Finance Advisory
Committee member Rose said there will be a committee meeting on October 6, 2026.

Committee: Shared Services
No Report

Committee: Community Outreach
Committee member Rose shared the Farmer's Market was rained out the previous Saturday. The board members also discussed attending other local events where they could interact with the community.

Committee: Board Policy
Committee member Fingerhut reviewed how board members could review the board policies by sections. The October meeting will include a review of section 4 and 5.

CONSENT AGENDA

I move that the Board of Education of Mundelein Elementary School District 75 approve the consent agenda report as presented.

- Minutes of Public Hearing & Regular Board Meeting of August 25, 2026
- Approval of Personnel Report
- Bill List
- Financial Report
- FOIA Request(s)
- Annual Renewal List
    - New Hire – Classified: Doug Marotti, Ann Obrien, Caden Moe, Mandi Johansen
    - Increase to Pay: Robyn Godwin
    - Change In Assignment: Daisy Silva

- Overload: Rachel McCauley
- Classified Nursing Staff – Increase to Pay: Cindi Pieklo
- Leave of Absence: Jennifer Marquardt, Brittany Lieber
- Resignation: Yulissa Gomez, Jennifer Hernandez, Danielle Botterman, Vittoria Carey

This motion, made by Kristie Fingerhut and seconded by Emily Karl
Carried: Alvin Hitzke: Absent, Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

BOARD ACTION ITEM

IASB Delegate Selection

I move that the Board of Education of Mundelein Elementary School District 75 accept the recommendation to select Kristie Fingerhut, Board Member, as the Illinois Association of School Board [IASB] Delegate from Mundelein Elementary School District 75 Board of Education Member.

This motion, made by Eric Billittier and seconded by Raymond Rose
Carried: Alvin Hitzke: Absent, Kristie Fingerhut: Abstain (With Conflict), Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 5, Nay: 0, Absent: 1, Abstain (With Conflict): 1

Approval of Superintendent Goal's

I move that the Board of Education of Mundelein Elementary School District 75 accept the recommendation to approve the Superintendent Goal's, as presented.

This motion, made by Kristie Fingerhut and seconded by Marcela Durán
Carried: Alvin Hitzke: Absent, Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

ADJOURN TO EXECUTIVE SESSION

I move that the board will adjourn and enter into Executive Session to discuss the following personnel, litigation, and executive session minutes in accordance with Illinois School Code 5 ILCS 120/2(c)(1, 11, and 21).

This motion, made by Kristie Fingerhut and seconded by Eric Billittier
Carried: Alvin Hitzke: Absent, Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

- Personnel 5ILCS 120/2(c)(1)
- Litigation 5ILCS 120/2(c)(11)
- Executive Session Minutes and/or Semi-annual review of the minutes 5 ILCS 120/2(c)(21)

OFFICIAL MINUTES OF THE BOARD OF EDUCATION
MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

ENTER EXECUTIVE SESSION
I move that the board will enter into Executive Session at 7:19 pm to discuss the following personnel, litigation, and executive session minutes in accordance with Illinois School Code 5 ILCS 120/2(c)(1, 11, and 21).

This motion, made by Kristie Fingerhut and seconded by Eric Billittier
Carried: Alvin Hitzke: Absent, Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

I move that the board will adjourn from Executive Session at 7:52 pm.

This motion, made by Eric Billittier and seconded by Marcela Durán
Carried: Alvin Hitzke: Absent, Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

RETURN TO OPEN SESSION
I move that the Board of Education move to open session at 7:55 pm.

This motion, made by Kristie Fingerhut and seconded by Eric Billittier
Carried: Alvin Hitzke: Absent, Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

ACTION MAY BE TAKEN AS A RESULT OF EXECUTIVE SESSION
Minutes of Executive Session August 25, 2026
I move that the Board of Education of Mundelein Elementary School District 75 accept the Superintendent's recommendation to approve the August 25, 2026, executive session minutes.

This motion, made by Kristie Fingerhut and seconded by Raymond Rose
Carried: Alvin Hitzke: Absent, Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

PRESIDENT'S PREROGATIVE
Board president Fingerhut reviewed a self-governance evaluation and shared that completing the evaluation would be a good practice.

ADJOURNMENT
I move that the Board of Education Mundelein Elementary School District 75 adjourn the meeting at 8:02 pm.

This motion, made by Kristie Fingerhut and seconded by Marcela Durán,
Carried: Alvin Hitzke: Absent, Marcela Durán: Yea, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

Respectfully submitted,

_____
KRISTIE FINGERHUT, PRESIDENT
DISTRICT 75, BOARD OF EDUCATION

_____
ERIC BILLITTIER, SECRETARY
DISTRICT 75, BOARD OF EDUCATION

ACTION **7-C**
October 20, 2026

MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

BILL LIST

RECOMMENDED MOTION
That the Board of Education of Mundelein Elementary School District 75 approve the Total Payroll Recap and Bill List for October 20, 2026.

MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

TOTAL PAYROLL RECAP

PAYROLL SUMMARY: ***DATE:*** ***October 20, 2026***

Tuesday, September 15, 2026	$	802,272.93		
Wednesday, September 30, 2026	$	781,210.34	***MONTHLY PAYROLL TOTAL***	**$ 1,583,483.27**

PAYROLL TO BE APPROVED: TUESDAY, SEPTEMBER 15, 2026

Payroll Expenses by Fund:

10	Educational Fund	729,195.14	50 Social Security Fund	17,701.41
11	Food Service Fund	-	51 Municipal Retirement Fund	13,012.55
12	Student Assistance Fund - MG	-	60 Capital Projects Fund	-
13	Student Assistance Fund - W	-	61 HLS District Funded Capital Projects	-
14	Student Assistance Fund - CSMS	-	62 HLS Bond Funded Capital Projects	-
20	Operations & Maintenance Fund	42,363.83	70 Working Cash Fund	-
30	Debt Service Fund	-	80 Tort Immunity & Judgment Fund	-
40	Transportation Fund	-	Employee Expense Reimbursements	-
		Total Payroll Expenses by Fund for September 15, 2026		**$ 802,272.93**

Payroll Expense Reconciliation:

Net Payroll	$	450,331.48	Matching Medicare	6,697.04
Payroll Deductions		186,064.99	Matching & Board Paid IMRF	14,246.66
Board Paid Medical, Dental, & Vision		119,025.75	Group Life Insurance	1,453.26
Board Paid THIS		3,816.36	Other	518.97
Board Paid TRS		8,512.72	Employee Expense Reimbursements	601.33
Matching FICA		11,004.37		
		Total Payroll Expense Reconciliation for September 15, 2026		**$ 802,272.93**

PAYROLL TO BE APPROVED: WEDNESDAY, SEPTEMBER 30, 2026

Payroll Expenses by Fund:

10	Educational Fund	702,624.77	50 Social Security Fund	17,354.48
11	Food Service Fund	6,494.93	51 Municipal Retirement Fund	12,594.66
12	Student Assistance Fund - MG	-	60 Capital Projects Fund	-
13	Student Assistance Fund - W	-	61 HLS District Funded Capital Projects	-
14	Student Assistance Fund - CSMS	-	62 HLS Bond Funded Capital Projects	-
20	Operations & Maintenance Fund	42,141.50	70 Working Cash Fund	-
30	Debt Service Fund	-	80 Tort Immunity & Judgment Fund	-
40	Transportation Fund	-		
		Total Payroll Expenses by Fund for September 30, 2026		**$ 781,210.34**

Payroll Expense Reconciliation:

Net Payroll	$	445,032.64	Matching Medicare	6,357.75
Payroll Deductions		170,353.12	Matching & Board Paid IMRF	13,681.44
Board Paid Medical, Dental, & Vision		120,501.50	Group Life Insurance	1,476.10
Board Paid THIS		3,649.57	Other	518.97
Board Paid TRS		8,110.89	Employee Expense Reimbursements	531.63
Matching FICA		10,996.73		-
		Total Payroll Expense Reconciliation for September 30, 2026		**$ 781,210.34**

DATE APPROVED: _____

_____

President, Board of Education

_____

Secretary, Board of Education

MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

TOTAL BILLS LIST RECAP

DATE: ***October 20, 2026***

CURRENT BILLS LIST TO BE APPROVED:

10	Educational Fund	$ 686,581.07	50	Social Security Fund	1,998.50
11	Food Service Fund	37,345.65	51	Municipal Retirement Fund	
12	Student Assistance Fund - MG		60	Capital Projects Fund	
13	Student Assistance Fund - W		61	HLS District Funded Capital Projects	
14	Student Assistance Fund - CSMS	98.87	62	HLS Bond Funded Capital Projects	
20	Operations & Maintenance Fund	153,168.09	63	Capital Projects Site Construction CSMS	97,858.39
30	Debt Service Fund		70	Working Cash Fund	
40	Transportation Fund	397,950.76	80	Tort Immunity & Judgment Fund	1,375,001.33
				TOTAL	

P-CARD/CREDIT CARD PAYMENTS PROCESSED August 27, 2026:

10	Educational Fund	$ 17,058.73	50	Social Security Fund	-
11	Food Service Fund	142.75	51	Municipal Retirement Fund	-
12	Student Assistance Fund - MG		60	Capital Projects Fund	-
13	Student Assistance Fund - W		61	HLS District Funded Capital Projects	-
14	Student Assistance Fund - CSMS		62	HLS Bond Funded Capital Projects	-
20	Operations & Maintenance Fund	4,910.01	63	Capital Projects Site Construction CSMS	-
30	Debt Service Fund		70	Working Cash Fund	-
40	Transportation Fund		80	Tort Immunity & Judgment Fund	
				TOTAL	**$ 22,111.49**

P-CARD/CREDIT CARD TEMPORARY LIMIT INCREASES:

Card Holder	Type of Increase	Reason for Increase
	$ -	
	$ -	

DATE APPROVED: _____

President, Board of Education

Secretary, Board of Education

ACTION 7-D

October 20, 2026

MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

FINANCIAL REPORTS

August, 2026

The following financial reports for the month of August, 2026 are attached:

Financial Dashboard

Statement of Revenues

Statement of Expenses

Statement of Fund Balances

Investment Report

RECOMMENDED MOTION

The Board of Education of Mundelein Elementary School District 75 approves the Financial Reports for October, 20, 2026.

DISTRICT 75 FINANCIAL DASHBOARD | August, 2026

MUNDELEIN 75 ELEMENTARY

MONTH TO DATE

REVENUE

$1,316,818

EXPENDITURES

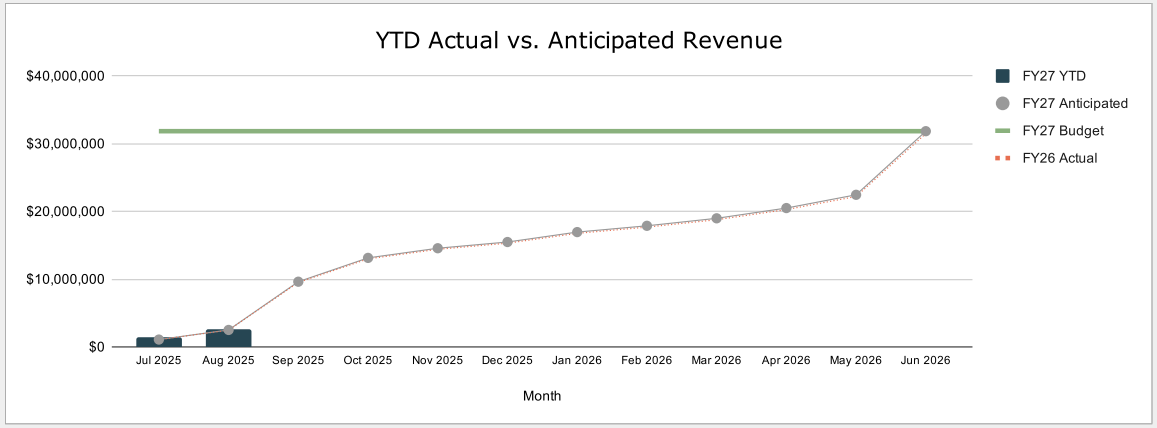
$2,227,084

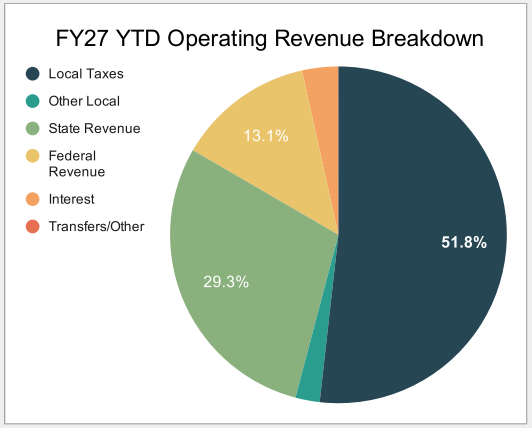
FUND BALANCE

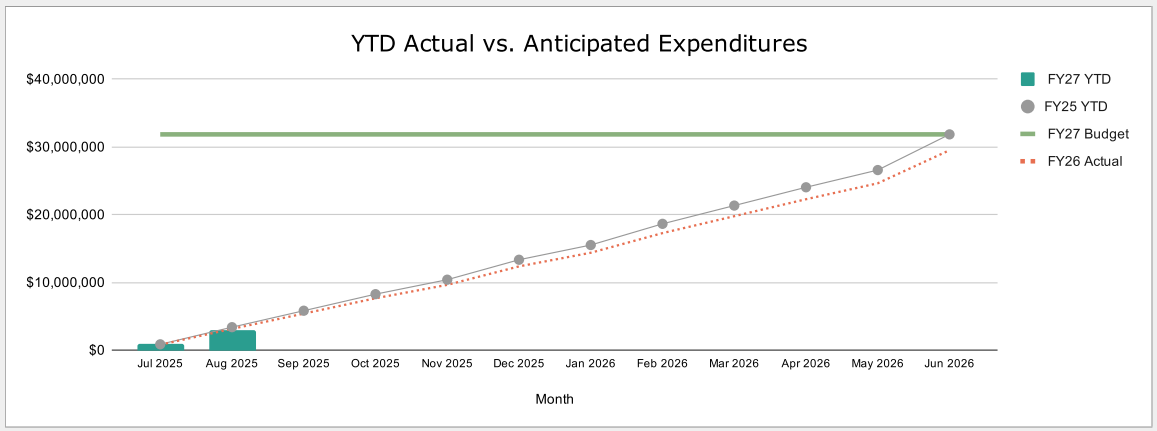
	ALL FUNDS	OPERATING FUNDS
AUGUST STARTING BALANCE	$ 28,661,785	$ 24,229,814
AUGUST NET CHANGE	$ 1,316,818	$ (758,216)
AUGUST ENDING BALANCE	$ 27,721,570	$ 23,485,442

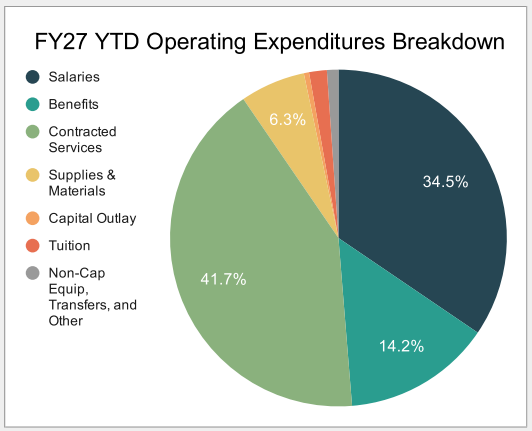
EDUCATION	O&M	DEBT SERVICE	TRANS-PORTATION	IMRF	CAPITAL PROJECTS	WORKING CASH
$ 19,775,887	$ 1,117,639	$ 1,661,042	$ 1,093,612	$ 1,626,873	$ 2,770,929	$ 615,803
$ (212,085)	$ (473,384)	$ (5,842)	$ (47,219)	$ (26,706)	$ (146,208)	$ 1,179
$ 19,450,841	$ 681,979	$ 1,708,560	$ 1,127,821	$ 1,606,498	$ 2,527,569	$ 618,302

YEAR TO DATE









STATEMENT OF REVENUES

August, 2026

MUNDELEIN 75 ELEMENTARY

		2025-26		2026-27					Note
		Revenue	% as of Aug 2025	Budget	Percent Realized	Balance	Received Aug 2026	Received Year to Date	
Education	Local Taxes	$ 13,345,079	4%	$ 14,033,365	7%	$ 13,056,227	$ 319,488	$ 977,138	
	Interest Earned	883,620	27%	455,563	14%	392,118	31,648	63,445	
	Other Local Revenue	469,953	26%	452,425	8%	416,421	16,289	36,004	
	Evidence Based Funding	7,820,051	9%	7,986,000	9%	7,252,266	733,734	733,734	
	Other State Revenue	666,729	1%	486,545	14%	420,546	7,400	65,999	
	Federal Revenue	1,806,737	34%	1,496,753	24%	1,137,642	47,237	359,111	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Educational	$ 24,992,169	9%	$ 24,910,651	9%	$ 22,675,220	$ 1,155,796	$ 2,235,431	
O&M	Local Taxes	$ 2,634,029	4%	$ 2,800,005	7%	$ 2,610,966	$ 62,818	$ 189,039	
	Interest Earned	35,904	25%	35,760	11%	31,734	1,990	4,026	
	Leases	295,147	0%	278,720	0%	278,720	-	-	
	Donations/Impact Fees	-	-	-	-	-	-	-	
	Other Local Revenue	33,387	21%	37,000	75%	9,434	66	27,566	
	Transfers/Other	59,734	0%	100,000	-	-	-	-	
	Total, O&M	$ 3,058,201	4%	$ 3,251,485	7%	$ 3,030,854	$ 64,874	$ 220,631	
Transp.	Local Taxes	$ 1,417,198	3%	$ 1,875,003	7%	$ 1,748,246	$ 42,237	$ 126,757	
	Interest Earned	60,906	39%	63,350	6%	59,253	2,025	4,097	
	Other Local Revenue	28,000	0%	28,000	-	28,000	-	-	
	State Revenue	954,607	0%	954,607	0%	962,097	-	-	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Transportation	$ 2,460,711	3%	$ 2,920,960	4%	$ 2,790,106	$ 44,262	$ 130,854	
IMRF/SS	Local Taxes	$ 866,595	5%	$ 687,086	7%	$ 640,806	$ 15,305	$ 46,280	
	Interest Earned	78,472	22%	50,000	12%	44,002	2,965	5,998	
	Transfers/Other	6,051	16%	3,000	35%	1,939	544	1,061	
	Total, IMRF	$ 951,118	6%	$ 740,086	7%	$ 686,746	$ 18,815	$ 53,340	
Work. Cash	Local Taxes	$ 4,874	4%	$ 4,644	8%	$ 4,296	$ 116	$ 348	
	Interest Earned	31,059	24%	24,375	9%	33,330	1,063	2,150	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Work. Cash	$ 35,933	21%	$ 29,019	9%	$ 26,520	$ 1,179	$ 2,499	
Operating Funds	Local Taxes	$ 18,267,775	4%	$ 19,400,103	7%	$ 18,060,541	$ 439,964	$ 1,339,562	
	Other Local	826,487	16%	796,145	8%	732,575	16,355	63,570	
	State Revenue	9,441,387	8%	9,427,152	8%	8,627,419	741,134	799,733	
	Federal Revenue	1,806,737	34%	1,496,753	24%	1,137,642	47,237	359,111	
	Interest	1,089,961	27%	629,048	13%	2,683,329	39,691	79,717	
	Transfers/Other	65,785	1%	103,000	1%	101,939	544	1,061	
	Total, Operating Funds	**$ 31,498,132**	**8%**	**$ 31,852,201**	**8%**	**$ 29,209,446**	**$ 1,284,925**	**$ 2,642,755**	
Debt Service	Local Taxes	$ 1,403,913	5%	$ 1,116,602	7%	$ 1,041,389	$ 24,875	$ 75,213	
	Interest Earned	80,962	25%	73,270	8%	67,296	2,953	5,974	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Debt Service	$ 1,484,875	6%	$ 1,189,872	7%	$ 1,108,684	$ 27,828	$ 81,188	
Capital Projects	Local Taxes	$ -	-	$ -	-	$ -	$ -	$ -	
	Interest Earned	73,250	64%	38,110	22%	29,838	4,065	8,272	
	Impact Fees	-	-	-	-	-	-	-	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Capital Projects	$ 73,250	64%	$ 38,110	22%	$ 29,838	$ 4,065	$ 8,272	
All Funds		**$ 33,056,257**	**8%**	**$ 33,080,183**	**8%**	**$ 30,347,969**	**$ 1,316,818**	**$ 2,732,214**	

STATEMENT OF EXPENDITURES

August, 2026

MUNDELEIN 75 ELEMENTARY

		2025-26		2026-27					Note
		Expenses	% as of Aug 2025	Budget	Percent Spent	Balance	Spent Aug 2026	Spent Year to Date	
Education	Salaries	$ 13,682,316	7%	$ 14,668,556	7%	$ 13,695,396	$ 735,565	$ 973,160	
	Benefits	2,982,252	9%	3,208,258	11%	2,859,489	162,272	348,769	
	Contracted Services	3,723,248	14%	4,101,371	14%	3,509,401	307,062	591,970	
	Supplies & Materials	1,053,272	37%	1,107,607	11%	989,998	112,104	117,609	
	Capital Expenditures	50,298	6%	131,500	0%	131,500	-	-	
	Tuition (Other Objects)	1,375,465	16%	1,552,816	4%	1,498,401	50,877	54,415	
	Non-Capitalized Equip.	115,677	0%	182,700	0%	182,700	-	-	
	Transfers/Other	34,086	9%	50,000	0%	50,000	-	-	
	Total, Educ. Fund	$ 23,016,614	10%	$ 25,002,808	8%	$ 22,684,185	$ 1,367,881	$ 2,085,923	
O&M	Salaries	$ 763,878	17%	$ 852,878	15%	$ 722,911	$ 65,260	$ 129,967	
	Benefits	200,577	16%	201,912	16%	169,864	16,104	32,048	
	Contracted Services	1,347,590	24%	1,131,585	36%	726,088	393,828	405,497	
	Supplies & Materials	647,182	18%	877,500	9%	794,993	56,860	82,507	
	Capital Expenditures	59,842	15%	85,000	6%	80,209	4,791	4,791	
	Non-Capitalized Equip.	10,679	1%	9,500	13%	8,232	1,268	1,268	
	Transfers/Other	62,913	0%	62,701	0%	62,489	147	212	
	Total, O & M	$ 3,092,661	20%	$ 3,221,076	20%	$ 2,564,785	$ 538,258	$ 656,291	
Transportation	Salaries	$ 3,442	0%	$ -	-	$ -	$ -	$ -	
	Benefits	-	-	-	-	-	-	-	
	Contracted Services	2,524,342	4%	2,449,902	4%	2,353,038	96,864	96,864	
	Supplies & Materials	158,398	1%	450,000	0%	450,219	(5,382)	(219)	
	Capital Outlay	-	-	-	-	-	-	-	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Transport.	$ 2,686,182	4%	$ 2,899,902	3%	$ 2,803,257	$ 91,482	$ 96,645	
IMRF S.S.	Employee Benefits	$ 716,024	9%	$ 727,237	10%	$ 653,523	$ 45,521	$ 73,714	
	Termination Benefits	-	-	-	-	-	-	-	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, IMRF/S.S.	$ 716,024	9%	$ 727,237	10%	$ 653,523	$ 45,521	$ 73,714	
Operating Funds	Salaries	$ 14,449,636	7%	$ 15,521,434	7%	$ 14,418,307	$ 800,825	$ 1,103,127	
	Benefits	3,898,853	9%	4,137,407	11%	3,682,876	223,897	454,531	
	Contracted Services	7,595,180	13%	7,682,858	14%	6,588,527	797,754	1,094,331	
	Supplies & Materials	1,858,852	27%	2,435,107	8%	2,235,209	163,582	199,898	
	Capital Outlay	110,140	11%	216,500	2%	211,709	4,791	4,791	
	Tuition	1,375,465	16%	1,552,816	4%	1,498,401	50,877	54,415	
	Non-Capitalized Equip.	126,356	0%	192,200	1%	190,932	1,268	1,268	
	Transfers/Other	96,999	3%	112,701	0%	112,489	147	212	
	Total, Operating Funds	**$ 29,511,481**	**11%**	**$ 31,851,023**	**9%**	**$ 28,938,450**	**$ 2,043,141**	**$ 2,912,573**	
Debt Service		$ 1,786,200	2%	$ 1,139,215	3%	$ 1,105,545	$ 33,670	$ 33,670	
Capital Projects	Contracted Services	6,091,836	22%	$ 100,000	240%	$ (140,374)	$ 139,015	$ 240,374	
	Capital Outlay	188,841	76%	100,000	11%	88,742	11,258	11,258	
	Non-Capitalized Equip.	41,118	-	-	-	-	-	-	
	Transfers/Other	29,204	-	-	-	-	-	-	
	Total, Cap. Proj.	$ 6,350,999	24%	$ 200,000	126%	$ (51,632)	$ 150,273	$ 251,632	
Working Cash		$ -	-	$ -	0%	$ -	$ -	$ -	
All Funds		**$ 37,648,680**	**12%**	**$ 33,190,238**	**10%**	**$ 29,992,363**	**$ 2,227,084**	**$ 3,197,875**	

STATEMENT OF FUND BALANCES

August, 2026

MUNDELEIN 75 ELEMENTARY

	Fund Balance 06/30/2026 (Unaudited)	2026-27 Revenues	2026-27 Expenditures	Accruals	Fund Balance Aug 2026	Note
Educational	$ 19,775,887	$ 2,235,431	$ 2,085,923	$ (474,554)	$ 19,450,841	
O&M	$ 1,117,639	$ 220,631	$ 656,291	$ -	$ 681,979	
Debt Service	$ 1,661,042	$ 81,188	$ 33,670	$ -	$ 1,708,560	
Transportation	$ 1,093,612	$ 130,854	$ 96,645	$ -	$ 1,127,821	
IMRF/SS	$ 1,626,873	$ 53,340	$ 73,714	$ -	$ 1,606,498	
Capital Projects	$ 2,770,929	$ 8,272	$ 251,632	$ -	$ 2,527,569	
Working Cash	$ 615,803	$ 2,499	$ -	$ -	$ 618,302	
Fund Totals	**$ 28,661,785**	**$ 2,732,214**	**$ 3,197,875**	**$ (474,554)**	**$ 27,721,570**	

Treasurer's Balance

Cash in Bank - PMA/BMO	$	19,812,739
Cash in Bank - Wintrust	$	7,758,488
Cash in Bank - Old National	$	371,884
Petty Cash	$	2,725
Total Cash in Bank	$	27,945,835
Add: Deposits in Transit	$	2,417
Less: Outstanding Checks	$	(229,754)
Bank Rec Adjustments	$	3,072
Adjusted Cash in Bank	**$**	**27,721,570**
Ledger Cash Balance - General	$	27,821,503
Ledger Cash Balance - Petty Cash	$	2,725
Less: Cash with Fiscal Agent	$	102,658
Adjusted Cash Balance	**$**	**27,721,570**
Average Investment Rate of Return		3.749%

Approved by the Board

KRISTIE FINGERHUT, PRESIDENT

ERIC BILLITTIER, SECRETARY

CATHY JOHNSON, TREASURER

DATE

INVESTMENT REPORT

August, 2026

	Number of Investments	Cost of Investments	Weighted Avg Rate	YTD Earnings on Investments	Note
All Funds	49	$ 13,328,356	3.72%	$ -	

Investment Type	Account	Settle Date	Maturity Date	Days	Institution	Cost	Rate
CD	Revenue	06/30/2026	04/14/2027	288	BOM Bank	$ 242,300	3.958%
CD	Revenue	06/30/2026	04/14/2027	288	MapleMark Bank	$ 242,500	3.890%
CD	Revenue	06/30/2026	04/14/2027	288	Bank of China	$ 242,200	3.929%
CD	Revenue	06/30/2026	04/14/2027	288	Pbt Bancorp	$ 242,300	3.900%
CD	Revenue	06/15/2026	03/12/2027	270	Civista Bank	$ 243,000	3.771%
CD	Revenue	06/15/2026	03/12/2027	270	Solera National Bank	$ 242,900	3.827%
CD	Revenue	06/15/2026	03/12/2027	270	Preferred Bank	$ 243,100	3.751%
CD	Revenue	06/15/2026	03/12/2027	270	Western Alliance Bank	$ 242,900	3.859%
CD	Revenue	06/15/2026	03/12/2027	270	Luana Savings Bank	$ 243,000	3.800%
CD	Revenue	06/15/2026	03/12/2027	270	Dundee Bank	$ 243,200	3.702%
CD	Revenue	06/15/2026	03/12/2027	270	The Citizens State Bank	$ 169,200	3.690%
CD	Revenue	06/15/2026	03/12/2027	270	Bank Hapoalim B.M.	$ 243,100	3.754%
CD	Revenue	06/15/2026	03/12/2027	270	Cedar Rapids State Bank	$ 243,200	3.751%
CD	Revenue	06/15/2026	03/12/2027	270	California International Bank, N.A.	$ 243,200	3.750%
CD	Revenue	06/15/2026	03/12/2027	270	Henderson State Bank	$ 243,200	3.698%
CD	Revenue	08/15/2025	01/26/2027	529	Premier Bank	$ 236,700	3.792%
CD	Revenue	08/15/2025	01/26/2027	529	GBank	$ 236,200	3.951%
CD	Revenue	08/15/2025	01/26/2027	529	First Capital Bank	$ 237,000	3.692%
CD	Revenue	08/15/2025	01/26/2027	529	ESB Bank	$ 237,200	3.682%
CD	Revenue	08/15/2025	01/26/2027	529	Mission National Bank	$ 236,600	3.842%
CD	Revenue	05/29/2026	12/30/2026	215	Millennial Bank	$ 244,500	3.688%
CD	Revenue	05/29/2026	12/30/2026	215	Cumberland Federal Bank, FSB	$ 244,500	3.680%
CD	Revenue	05/29/2026	12/30/2026	215	Financial Federal Bank	$ 244,500	3.760%
IntraFi	Revenue	06/04/2026	12/03/2026	182	Byline Bank	$ 2,500,000	3.675%
BILL	Revenue	06/01/2026	11/19/2026	171	TREASURY BILL	$ 299,953	3.592%
BILL	Revenue	06/01/2026	11/12/2026	164	TREASURY BILL	$ 1,899,403	3.585%
CD	Revenue	06/30/2026	10/14/2026	106	Citizens State Bank of La Crosse	$ 247,100	3.710%
CD	Revenue	06/30/2026	10/14/2026	106	EvaBank	$ 247,200	3.710%
CD	Revenue	06/30/2026	10/14/2026	106	American Pride Bank	$ 217,000	3.710%
CD	Revenue	06/30/2026	10/14/2026	106	Hiawatha National Bank	$ 247,100	3.742%
CD	Revenue	06/30/2026	10/14/2026	106	The Bank of Versailles	$ 247,200	3.709%
CD	Revenue	06/30/2026	10/14/2026	106	West Pointe Bank	$ 247,200	3.710%
CD	Revenue	06/30/2026	10/14/2026	106	PeopleFirst Bank	$ 247,200	3.710%
CD	Revenue	06/15/2026	09/29/2026	106	CIBC Bank USA	$ 247,200	3.704%
CD	Revenue	06/15/2026	09/29/2026	106	Bank 7	$ 247,100	3.728%
CD	Revenue	06/15/2026	09/29/2026	106	Customers Bank	$ 205,700	3.668%
CD	Revenue	06/15/2026	09/14/2026	91	Omb Bank	$ 247,400	4.000%
CD	Revenue	06/15/2026	09/14/2026	91	New Republic Bank	$ 247,500	3.650%

Investment Type	Account	Settle Date	Maturity Date	Days	Institution	Cost	Rate
CD	Revenue	06/15/2026	09/14/2026	91	Truxton Trust Company	$ 247,600	3.608%
Money Market Ac	csms - Performing Arts	08/31/2026			Federated Hermes	$ 1,153,893	2.270%

October 20, 2026

FOIA Request(s)

Freedom of Information Act Request(s) (FOIA)
Freedom of Information Act request(s) received this month.

- E. Ramos requested a report of a complaint made against Dagoberto Diaz in 2008.
- E. Ramos requested her student permanency record.
- J. Tino requested her student permanency record.
- J. Tino requested the final outcome of any disciplinary proceedings involving Dagoberto Diaz, settlement agreements involving Dagoberto Diaz, Dagoberto Diaz 's employment contract, any investigation reports related to allegations of misconduct involving Dagoberto Diaz.
- L. Ferrier requested her student permanency record.
- J. Galindo requested her student permanency record.
- B. Costin requested contracts, proposals, scopes of work, invoices, payments, and change orders involving Beyond Your Base, Paul Hanley, or its staff; all communications between agency officers or staff and Beyond Your Base about the referendum, including email; texts, attachments, meeting notes, and shared files; polling, turnout estimates, voter analysis, surveys, message testing, reports, and related vendor work product, draft and final referendum mailers, web pages, advertisements, scripts, social posts, and communications plans; the ethics ordinance or policy effective for the referendum and records identifying the ethics advisor, commissioners, or complaint reviewers.
- Sunlight Access requested purchasing records from March 1, 2026 to July 31, 2026.
- A. Reid-Schwenk requested Insurance policies, risk-pool coverage agreements, certificates of coverage, endorsements, exclusions, summaries of coverage, or other records sufficient to identify the liability coverage applicable to District-sponsored athletics, extracurricular activities, and transportation; policies, guidelines, coverage documents, definitions, or other records addressing coverage for individuals who are not enrolled as District students but who are authorized, registered, or otherwise permitted by the District to participate in District-sponsored athletics, extracurricular activities, or related transportation, including homeschool students; for the 2025–26 school year, records sufficient to show what liability or insurance coverage applied to homeschooled or otherwise non-enrolled students who were authorized or registered to participate in District-sponsored athletics and related District transportation; records identifying whether enrollment as a District student is required for an authorized participant in District-sponsored athletics or extracurricular activities to be covered under the District's liability insurance or risk-pool coverage.
- Gallagher & Kosner Law requested employment records, complaint and investigation records, and disciplinary action/administrative resolution tied to those complaints.

RECOMMENDED MOTION
That the Board of Education of Mundelein Elementary School District 75 approve the FOIA report as presented.