

Board Meeting
Tuesday, February 17, 2026 6:00 PM Mountain

Meeting Room
220 East 700 South
Mt. Pleasant, UT 84647

Greg Bailey: Present
Rich Brotherson: Present
Joseph Cook: Present
Stacey Goble: Present
Jeremy Madsen: Present

Present: 5.

Also in attendance were: Superintendent O'Dee Hansen, Assistant Superintendent Rena Orton, Business Administrators Koby Willis and Tammy Jorgensen, Accountant Bryce Warby, Secretary Melanie Lee, Principals Christy Straatman, Ryan Syme, John Thomas, Natalie Stansfield.

1. BUSINESS ITEMS
 - 1.A. Prayer
 - 1.B. Pledge of Allegiance
 - 1.C. Board Recognition and Board Reports
2. BOARD PRESENTATIONS
 - 2.A. School Report
3. CONSENT CALENDAR
 - 3.A. Approval of Minutes
 - 3.B. Financial Report and Payment Request
 - 3.C. PTIF Signers
 - 3.D. Bank Accounts
 - 3.E. Adoption of Agenda
4. BOARD VISION / GOALS
 - 4.A. Master Board Certification
5. PERSONNEL SERVICES
 - 5.A. Resignations or Retirements
 - 5.B. Substitute, Certificated and Classified Positions
 - 5.C. Letters of Intent Report
6. SUPPORT SERVICES
 - 6.A. Construction Projects
 - 6.B. Capital Projects
 - 6.C. School Land Trust Final FY25 Reports
 - 6.D. Esports Coaches Pay
 - 6.E. NSHS State Tournament Funding
7. STUDENT SERVICES
 - 7.A. School Choice
 - 7.B. Dual Immersion Requests
 - 7.C. School Fees
 - 7.D. School Report Card
8. TRAVEL

- 8.A. Travel Requests
- 9. POLICIES
 - 9.A. Artificial Intelligence Policy
 - 9.B. Focused Graduation Pathway Policy
 - 9.C. Epidemic or Pandemic or Similar Communicable Disease Outbreak Employee Leave Policy
 - 9.D. H-8 Investment Policy
- 10. DISCUSSION / INFORMATION ITEMS
 - 10.A. Middle School Baseball Field / Pavilion
 - 10.B. Board Work Meeting
 - 10.C. NSBA Conference
- 11. MATTERS FROM THE BOARD
- 12. EXECUTIVE SESSION
 - 12.A. Executive Session
- 13. ADJOURN

North Sanpete High School 2025-26 Fee Schedule and Spend Plans

All fees listed are the *maximum* amount charged per student per fee. Actual amount charged may be less. Maximum total aggregate fee amount per student per school year is \$5,000 which includes curricular fees, up to five co-curricular/extra-curricular activities, and two out of state trips. All fees are subject to fee waiver unless otherwise noted. Fee waiver applications are available in the front office. For additional information on waivers, contact school administration.

Career & Technical Education Class Fees

| | |
|---|------|
| Child Development: Robotic Baby Replacement | \$10 |
| Clothing I/II: Instructional Supplies, Including Cloth, Thread, Needles, Clothing Patterns | \$40 |
| Drafting: Instructional Supplies, Including | \$15 |
| EMR: Instructional Supplies & Equipment, Including | \$25 |
| Foods I/II: Instructional Supplies, Including Food | \$10 |
| Interior Design I/II: Instructional Supplies, Including | \$15 |
| Sports Medicine: Instructional Supplies, Including Tape, Brace, Splint, Diagnostic Tools | \$25 |
| Welding I/II: Instructional Supplies, Including Metal, Welding Rods, Gas Tanks, Gloves, Helmet | \$30 |
| Wood Shop: Instructional Supplies, Including Wood, Glue, Nails, Saw Blades | \$25 |

Fine Arts Class Fees

| | |
|---|------|
| Art I/II: Instructional Supplies, Including | \$40 |
| Band I/II: Instructional Supplies, Including | \$10 |
| Ceramics: Instructional Supplies, Including | \$40 |
| Drawing: Instructional Supplies, Including | \$40 |
| Guitar I/II: Instructional Supplies, Including | \$10 |
| Painting I/II: Instructional Supplies, Including | \$45 |
| Photography I/II: Instructional Supplies, Including USB Memory Card and Prints | \$45 |
| Sculpture: Instructional Supplies, Including Clay, | \$45 |

Other Class Fees

| | |
|--|--------------|
| Concurrent Enrollment (one-time fee paid directly to college/university) | Cost of Item |
| Driver's Education: Student Instructional Supplies & Equipment, Instructor Compensation, Vehicle Maintenance, Vehicle Insurance, Vehicle Fuel | \$125 |
| Online Credit Recovery (per .25 credit): Instructor Compensation | \$25 |

| | |
|---|--------------|
| Physical Education: Life Cycle Equipment Replacement | \$10 |
| Textbook for Concurrent Enrollment and AP Courses | \$120 |

Athletics

Fees listed are *maximum* amounts, including in season travel. Actual amount charged may be less. There is a maximum limit of \$1,500 for all co-curricular and extra-curricular activities. Fees listed are used for equipment, uniforms, food, team gear, awards & player recognition, banquets, facility enhancements, equipment maintenance & repair, training supplies, general team supplies, in season travel (lodging, transportation, food, activities), assistant coach stipends, coaching staff gear & clothing, coaching clinics, and coaching staff food & travel. *Click on links to the left to view a detailed spend plan for each athletic program listed.*

| | |
|--|-------------------------------|
| Baseball | <u>\$450</u> |
| Basketball - Boys | <u>\$400</u> |
| Basketball - Girls | <u>\$320</u> |
| Cheer | <u>\$1500</u> |
| Cross Country | <u>\$225</u> |
| Drill | <u>\$1500</u> |
| Football | <u>\$300</u> |
| Golf - Boys | <u>\$500</u> |
| Golf - Girls | <u>\$365</u> |
| Soccer - Boys | <u>\$400</u> |
| Soccer - Girls | <u>\$375</u> |
| Softball | <u>\$450</u> |
| Swimming | <u>\$450</u> |
| Tennis - Boys | <u>\$255</u> |
| Tennis - Girls | <u>\$255</u> |
| Track | <u>\$260</u> |
| Volleyball - Boys | <u>\$220</u> |
| Volleyball - Girls | <u>\$230</u> |
| Wrestling - Boys | <u>\$550</u> |
| Wrestling - Girls | <u>\$550</u> |
| Out of Season Team/Player Development (on and off campus camps, clinics, activities) <u>Spend Plan:</u> | \$500 |
| Youth Camps (on-campus camps run by high school coach/advisor) <u>Spend Plan:</u> Camp T-shirt, Incentives, Awards, Food, Coach Stipends | \$100 |

| Other Extracurricular and Co-Curricular Activities and Organizations (does not include optional student travel) <i>Click on links to the left to view a detailed spend plan for each program listed.</i> | |
|---|-----------------------|
| Drama | \$250 |
| Choir | \$225 |
| Latinos in Action: Student Clothing, Incentives, Food, Activities | \$20 |
| Marching Band | \$225 |
| Musical Production: Show T-shirt, Make-up Pack, Cast Recognition, Cast Meals, Supplies, Activities | \$40 |
| National Honor Society: Chapter Fee, Clothing, Food, Activities | \$20 |
| Speech & Debate | \$70 |
| Student Government (SBOs & Class Officers) | \$600 |

| Career & Technical Student Organizations (CTSO) (does not include optional student travel unless noted) <i>Click on link to the left to view a detailed spend plan for FFA.</i> | |
|--|-----------------------|
| DECA: Membership Fee, Competition Expenses, Jacket, T-shirt, Group Recognition, Food, Activities | \$90 |
| FBLA: Membership Fee, Competition Expenses, Jacket, T-shirt, Group Recognition, Food, Activities | \$90 |
| FCCLA: Membership Fee, Competition Expenses, Jacket, T-shirt, Group Recognition, Food, Activities | \$90 |
| FFA (spend plan includes in-state travel expenses) | \$525 |
| HOSA: Membership Fee, Competition Expenses, Jacket, T-shirt, Group Recognition, Food, Activities | \$90 |

| Clubs | |
|---|------|
| Curricular Clubs: Clothing, Food, Activities | \$20 |
| Non Curricular Clubs: Clothing, Food, Activities | \$20 |

| Senior Activity Fees | |
|--|------|
| Graduation Cap & Gown | \$50 |
| Graduation Party: Food, Entertainment | \$10 |
| Senior Lagoon Trip: Lagoon Passport, Transportation, Food | \$80 |

| Optional Student Travel | |
|---|--------------|
| A participating student may be charged up to \$1500.00 for optional travel related to a team/group, if a student elects to travel and the travel has been requested, approved, and complies with all requirements outlined in District Travel Policy. | Up to \$1500 |

| Other School Fee | |
|---|-------|
| Game Day Pass (Admission to All Home Athletic Events - Excluding UHSAA Endowment and Playoff Games): Activity Supplies, Activity Supervision, Facility Enhancements, Tech Support, Activity Judges, Activity Officials, Student Incentives, Student Recognitions | \$40 |
| On-campus Activity Admission Fee (Athletic Events, Concerts, Plays, Musical, Stomps/Dances): Activity Supplies, Activity Supervision, Facility Enhancements, Tech Support, Activity Judges, Activity Officials, Student Incentives, Student Recognitions, Group Fundraiser | \$10 |
| Off-campus Activities (Field Trips, Athletic Events, Incentive Activities): Transportation, Entry, Food | \$100 |
| Class Change Fee: Student Incentives and Rewards | \$15 |
| Instrument Rental (Per Instrument/Semester): Instrument Replacement | \$25 |
| Junior Prom Participation Fee (includes admission to prom): Junior Prom Supplies, Printing, Music | \$10 |
| Student ID Card: Card, Printing Costs | \$1 |

Non-waivable Charges and Fines

All items listed below are non-waivable charges and not subject to fee waiver. "Non-waivable charge" means a cost, payment, or expenditure that is a personal discretionary charge or purchase. This is not an all inclusive list of all non-waivable charges or items that a school may offer for sale to students or the general public.. The Board authorizes fines for damage caused to district property and for violating rules of conduct. Because administrative penalties do not implicate participation in school sponsored activities, fines are not waivable. Fines listed are per occurrence.

General Purchases

| Additional Discretionary Class Project | Cost of Item |
|--|--------------------------------|
| Advanced Placement (AP) Test | Cost of Item |
| Diploma Replacement | \$30 |
| Concurrent Enrollment (fee for college credit paid directly to college or university) | Cost of Item |
| Food Handler's Permit | Cost of Item |
| Parking Pass | \$5.00 |
| Transcript | \$5.00 |
| Yearbook (before order deadline) | \$55 |
| Yearbook (after order deadline) | \$60 |
| Yearbook Senior Recognition Ad | \$35 |
| Fines | |
| Damage/Lost School Item | Cost of Repair/ Replacement |

| | |
|---|--------------------------------|
| Laptop Accessory Replacement | Cost of Item |
| Laptop Repair or Full Replacement | Cost of Repair/ Replacement |
| Late Library Item | \$0.20 per day |
| Parking Ticket | \$15 |
| Student Travel/Event Non Attendance After Commitment to Attend | Cost Incurred |

School Fees Notice

Utah law permits schools to charge fees in grades seven through twelve. A student may be charged fees for participation in school classes, activities and programs. A student cannot be requested or required to pay any fee unless that request or requirement has been approved by the local Board of Education and included in the school or district fee schedule. Utah law requires schools that charge fees to ensure that a fee waiver or other provisions in lieu of a fee waiver is available to any student whose families are unable to pay a fee.

For complete fee notice, click on link below:

[School Fees Notice for Families of Students in Grades 7-12](#)

[Aviso de Cuotas Escolares Para Familias de Estudiantes de Grados 7-12 \(Spanish\)](#)

Fee Waiver Application

A link to the Fee Waiver application is provided below. Fee waiver applications are also available in the front office and the school website. For additional information on waivers, contact school administration.

[Fee Waiver Application](#)

[Solicitud de Exención de Cuotas \(Spanish\)](#)

Schools shall maintain a copy of all documents relating to fee waiver applications (applications, decisions, written appeals, decisions on appeals). However, schools shall not retain the supporting documentation (for example, tax returns or pay stubs) after a decision has been made on the application.

Board Approved:

NORTH SANPETE MIDDLE SCHOOL FEES FOR 2026-2027 SCHOOL YEAR

*Fee Waiver requests must be received in the school year in which the fees are assessed and applicable. There is no ability to request a Fee Waiver for a prior year's fees. All fees are subject to a Fee Waiver for eligible students unless otherwise noted. *. Fee Waiver applications are available in the front office. (These requirements are explained further below.)*

Required Fees:

| | | | |
|---|----------------|--|----------------|
| Art Foundations | \$15.00 | Exploring Business & Marketing | \$5.00 |
| Art Supplies: tools, equipment, general supplies | | Toner, licenses, project supplies | |
| Band/Percussion | \$10.00 | Exploring Technology 1 | \$25.00 |
| Purchases, repairs, maintenance, supplies | | Lumber, project kits, shop supplies | |
| *Instrument Rental: \$50/semester through school. | | Exploring Technology 2 | \$25.00 |
| Renting from another company may cost more. You may bring your own instrument instead of renting. | | Lumber, project kits, shop supplies | |
| CCA – College and Career Awareness | \$15.00 | FACS Exploration A (Interior Design & Sewing) | \$10.00 |
| *Trimester each of Family & Consumer Science, Ed Tech., and Business* | | Patterns, sewing supplies, fabric | |
| Food, toner, fabric, lumber, project kits, replacement classroom supplies | | FACS Exploration B (Foods & Entrepreneurship) | \$10.00 |
| Choir | \$3.00 | Cooking supplies, kitchen utensils, equipment | |
| Maintenance, equipment | | FBLA (Future Business Leaders of America) | \$50.00 |
| Computer Science (Creative Coding) | \$5.00 | Dues (State & National) | |
| Equipment, license, supplies | | Region & State Competitions | |
| Digital Literacy | \$2.00 | Latinos in Action | \$10.00 |
| Toner, licenses, classroom supplies | | Conference registration | |
| Drama 1 | \$5.00 | Physical Education | \$12.00 |
| Costumes, props, music, equipment, royalties | | Lock rental, equipment, equipment repair/replacement | |
| Drama 2 | \$5.00 | Science | \$6.00 |
| Costumes, props, music, equipment, royalties | | Lab equipment, technology, supplies | |

Non-Waivable Charges:

* Yearbook (through 1/31) \$30.00

Cost will be \$35.00 from 2/1 and you are not guaranteed a yearbook – If we run out you will be refunded.

* End of Quarter Activities/Honor Roll Trip/Lagoon/Snowboarding Trip – You must qualify with grades, attendance, citizenship, and GPA to attend some or all of them. Upon qualification no student will be denied the opportunity to participate because of an inability to pay for the activity. The cost can range from \$8.00 - \$70.00. This usually covers the cost of admission, equipment rentals, sometimes a meal ticket, and the cost of busing. Below are maximum costs:

| | | | |
|--|---------|-------------------------------|---------|
| 1 st Quarter: Movie | \$8.00 | Honor Roll: Boondocks | \$28.00 |
| 2 nd Quarter: Classic Skating | \$16.00 | 8 th Grade: Lagoon | \$55.00 |
| 3 rd Quarter: Rush Fun Plex | \$20.00 | Snowboard/Ski Trip: | \$70.00 |

Our fundraisers are used to offset travel cost for students/staff, rewards, equipment, faculty/staff appreciation, and other unforeseen expenses.

Students and parents are responsible for damages or loss of textbook(s), library book(s), iPad, and other school equipment/property

*****If you pay by credit card there is a 3.5% transaction fee*****

~~Total maximum fees of \$450.00~~

Non-Waivable Charges

Non-waivable charges are costs not considered to be school fees and are not subject to fee waiver. Non-waivable charges include: charge for school breakfast or lunch, a fine for improper use of school property including a library fine or a parking violation, a charge for an activity that meets the criteria of a non-curricular club – or insurance or personal consumable items such as yearbook, optional/extra projects in classes, shirts/sweatshirts for clubs except when requested or required by a school as condition to a student’s participation.

School Fees Notice for Families in Grades 7-12

Utah law permits schools to charge fees in grades seven through twelve. A student may be charged fees for participation in school classes, activities, and programs. A student cannot be requested or required to pay any fee unless that request or requirement has been approved by the local Board of Education and included in the school or district fee schedule. Utah law requires schools that charge fees to ensure that a fee waiver or other provisions in lieu of a fee waiver is available to any student whose families are unable to pay a fee.

For complete fee notice, click on link below:

[School Fees Notice for Families of Students in Grades 7-12](#)
[Aviso de Cuotas Escolares Para Familias de Estudiantes de Grados 7-12](#)

Fee Waiver Application

A link to the Fee Waiver application is provided below. Fee waiver applications are also available in the front office and the school website. For additional information on waivers, contact school administration.

[Fee Waiver Application \(Grades 7-12\)](#)
[Solicitud de Exoneracion de Cuotas \(Grados 7-12\) \(Spanish\)](#)

Documentation and Record-Keeping

The Superintendent or designee shall keep a copy of the Board-approved fee schedule and fee policies applicable to each school year. Schools shall maintain a copy of all documents relating to fee waiver applications (applications, decisions, written appeals, decisions on appeals). However, schools shall not retain the supporting documentation (for example, tax returns or pay stubs) after a decision has been made on the application.

Certification of Compliance

School Principals, for the principal’s school, and the Superintendent and Board President, for the North Sanpete School District, shall confirm that the fee practices and procedures are in compliance with the assurances contained in the standard Utah State Office of Education certifications of compliance. After a principal has confirmed compliance, the principal shall annually complete and submit the standard USOE certification form applicable to the principal’s school. (“Secondary School Certification of Compliance.”) After the Superintendent and Board President have confirmed compliance, the Superintendent shall annually complete and submit the standard USOE certification form on behalf of the District. (“School District Certification of Compliance.”)

Last date revised and approved:

Revised – 3/04/25

Approved – 3/18/25

NORTH SANPETE MIDDLE SCHOOL FEES FOR 2025-2026 SCHOOL YEAR

*Fee Waiver requests must be received in the school year in which the fees are assessed and applicable. There is no ability to request a Fee Waiver for a prior year's fees. All fees are subject to a Fee Waiver for eligible students unless otherwise noted. *. Fee Waiver applications are available in the front office. (These requirements are explained further below.)*

Required Fees:

| | | | |
|---|----------------|---|----------------|
| Art Foundations | \$15.00 | Exploring Technology 2 | \$25.00 |
| Art Supplies: tools, equipment, general supplies | | Lumber, project kits, shop supplies | |
| Band/Percussion | \$10.00 | FACS Exploration A (Interior Design & Sewing) | \$10.00 |
| Purchases, repairs, maintenance, supplies | | Patterns, sewing supplies, fabric | |
| *Instrument Rental: \$50/semester through school. | | FACS Exploration B (Foods & Entrepreneurship) | \$10.00 |
| Renting from another company may cost more. You may bring your own instrument instead of renting. | | Cooking supplies, kitchen utensils, equipment | |
| CCA – College and Career Awareness | \$15.00 | FBLA (Future Business Leaders of America) | \$50.00 |
| *Trimester each of Family & Consumer Science, Ed Tech., and Business* | | Dues (State & National) | |
| Food, toner, fabric, lumber, project kits, replacement classroom supplies | | Region & State Competitions | |
| Choir | \$3.00 | Latinos in Action | \$10.00 |
| Maintenance, equipment | | Conference registration | |
| Computer Science (Creative Coding) | \$5.00 | Orchestra | \$10.00 |
| Equipment, license, supplies | | Purchases, repairs, maintenance, supplies | |
| Digital Literacy | \$2.00 | *Instrument Rental: \$50/semester through school. | |
| Toner, licenses, classroom supplies | | Renting from another company may cost more. You may bring your own instrument instead of renting. | |
| Drama 1 | \$5.00 | Physical Education | \$12.00 |
| Costumes, props, music, equipment, royalties | | Lock rental, equipment, equipment repair/replacement | |
| Drama 2 | \$5.00 | Science Lab | |
| Costumes, props, music, equipment, royalties | | \$6.00 | |
| Exploring Business & Marketing | \$5.00 | Lab equipment, technology, supplies | |
| Toner, licenses, project supplies | | | |
| Exploring Technology 1 | \$25.00 | | |
| Lumber, project kits, shop supplies | | | |

Non-Waivable Charges:

* Yearbook (through 1/31) \$30.00

Cost will be \$35.00 from 2/1 and you are not guaranteed a yearbook – If we run out you will be refunded.

* End of Quarter Activities/Honor Roll Trip/Lagoon/Snowboarding Trip – You must qualify with grades, attendance, citizenship, and GPA to attend some or all of them. Upon qualification no student will be denied the opportunity to participate because of an inability to pay for the activity. The cost can range from \$8.00 - \$70.00. This usually covers the cost of admission, equipment rentals, sometimes a meal ticket, and the cost of busing. Below are maximum costs:

| | | | |
|--|---------|-------------------------------|---------|
| 1 st Quarter: Movie | \$8.00 | Honor Roll: Boondocks | \$28.00 |
| 2 nd Quarter: Classic Skating | \$16.00 | 8 th Grade: Lagoon | \$60.00 |
| 3 rd Quarter: Rush Fun Plex | \$20.00 | Snowboard/Ski Trip: | \$70.00 |

Our fundraisers are used to offset travel cost for students/staff, rewards, equipment, faculty/staff appreciation, and other unforeseen expenses.

Students and parents are responsible for damages or loss of textbook(s), library book(s), iPad, and other school equipment/property

*****If you pay by credit card there is a 3.5% transaction fee*****

~~Total maximum fees of \$450.00~~

Non-Waivable Charges

Non-waivable charges are costs not considered to be school fees and are not subject to fee waiver. Non-waivable charges include: charge for school breakfast or lunch, a fine for improper use of school property including a library fine or a parking violation, a charge for an activity that meets the criteria of a non-curricular club – or insurance or personal consumable items such as yearbook, optional/extra projects in classes, shirts/sweatshirts for clubs except when requested or required by a school as condition to a student’s participation.

School Fees Notice for Families in Grades 7-12

Utah law permits schools to charge fees in grades seven through twelve. A student may be charged fees for participation in school classes, activities, and programs. A student cannot be requested or required to pay any fee unless that request or requirement has been approved by the local Board of Education and included in the school or district fee schedule. Utah law requires schools that charge fees to ensure that a fee waiver or other provisions in lieu of a fee waiver is available to any student whose families are unable to pay a fee.

For complete fee notice, click on link below:

[School Fees Notice for Families of Students in Grades 7-12](#)
[Aviso de Cuotas Escolares Para Familias de Estudiantes de Grados 7-12](#)

Fee Waiver Application

A link to the Fee Waiver application is provided below. Fee waiver applications are also available in the front office and the school website. For additional information on waivers, contact school administration.

[Fee Waiver Application \(Grades 7-12\)](#)
[Solicitud de Exoneracion de Cuotas \(Grados 7-12\) \(Spanish\)](#)

Documentation and Record-Keeping

The Superintendent or designee shall keep a copy of the Board-approved fee schedule and fee policies applicable to each school year. Schools shall maintain a copy of all documents relating to fee waiver applications (applications, decisions, written appeals, decisions on appeals). However, schools shall not retain the supporting documentation (for example, tax returns or pay stubs) after a decision has been made on the application.

Certification of Compliance

School Principals, for the principal’s school, and the Superintendent and Board President, for the North Sanpete School District, shall confirm that the fee practices and procedures are in compliance with the assurances contained in the standard Utah State Office of Education certifications of compliance. After a principal has confirmed compliance, the principal shall annually complete and submit the standard USOE certification form applicable to the principal’s school. (“Secondary School Certification of Compliance.”) After the Superintendent and Board President have confirmed compliance, the Superintendent shall annually complete and submit the standard USOE certification form on behalf of the District. (“School District Certification of Compliance.”)

Last date revised and approved:

Revised – 8/7/25

Approved – 3/18/25



| | |
|---------|-------------------|
| Book | Policy Manual |
| Section | H - Finance |
| Title | Investments |
| Code | H-08 |
| Status | Active |
| Adopted | December 16, 1982 |

In the various school district funds, the cash flow is such that the school board may need to borrow or invest money on a short-term basis.

GUIDELINES

1. When it becomes necessary to borrow money to conduct the necessary business of the school district, the Superintendent may cause a notice of these requirements to be advertised in the local daily newspapers without prior approval of the board. The lowest bidder that complies with the specifications of the bid as determined by the administration shall be recommended to the school board as having submitted the best bid.
2. Since there appears to be a positive correlation between the cost of borrowing money and the amount of investments purchased through anyone banking institution, it should be the general practice of the administration to invest rated fund monies through the institution that successfully provided the most recent financial loan. However, the administration may choose any other institution that has an investment plan which is more desirable and advantageous to the school district than is offered by the institution which provided the most recent loan.
3. The following is a list of approved investments:
 - a. U.S. Treasury Bills
 - b. Re-purchase Agreements
 - c. Certificates of Deposit
 - d. All other securities that meet the criteria of the State Board of Accounts.



Policy H-8 Proposed Replacement

Cash Investment and Management of School District Funds

- A. The purpose of this policy is to secure the maximum public benefit from the deposit and investment of district funds. North Sanpete School District shall follow the Money Management Act cited in Utah Code § 51-7. North Sanpete School District shall invest its funds in a fiscally prudent manner. The following priorities shall be followed in the listed order: safety of principal, cash flow, liquidity, and then yield. The District shall consider investing in the Utah Public Treasurer's Investment Fund (PTIF) as the primary investment vehicle. (*Utah Code § 51-7-11*)
- B. The district shall allocate interest earnings or losses as they are realized, not less than annually. Maturity of investments in operating funds which are invested shall be scheduled so that the maturity date of the investment does not exceed the anticipated date of the expenditure of the funds.
- C. The district Business Administrator shall have final responsibility for the individual investments of the district as long as it is in keeping with board policy. Any money invested by local schools for more than thirty days must be invested through the district or an approved investment. Local schools may invest money through the district investment program for any length of time. Local schools' checking accounts must be established under the district banking contract, include the Business Administrator as a signer and should be "interest bearing."
- D. The Business Administrator shall establish internal cash management procedures for the transfer of money in meeting the obligations of the school district. This will include the transfer of funds for Payroll, Accounts Payable, and investment purposes. These should be established with the protection of the assets of the district in mind.

