

Truth-In-Taxation
Monday, December 8, 2025 7:00 PM Central

Carlton Middle/High School Library
405 School Avenue
Carlton, MN 55718

1. Welcome to the annual Truth-In-Taxation meeting.
2. Jennifer Smith, Executive Director of Arrowhead Regional Computing Consortium (ARCC) will share the annual TNT presentation — attached
3. Open meeting dialogue for public questions regarding the T-N-T presentation.

Carlton ISD #93 Truth In Taxation



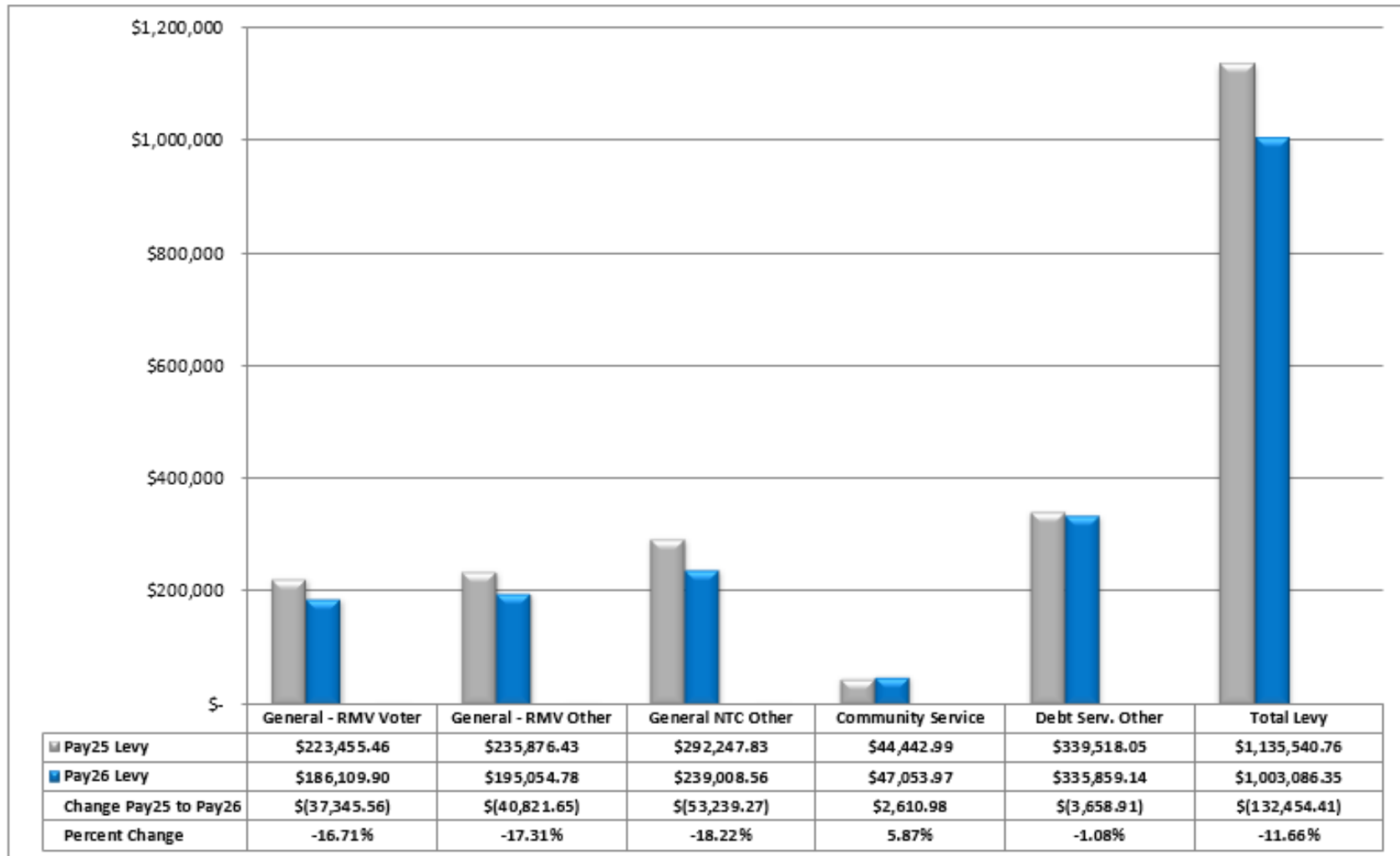
Payable 2026 Levy and Fiscal Year 2026 Budget

December 8, 2025

Carlton

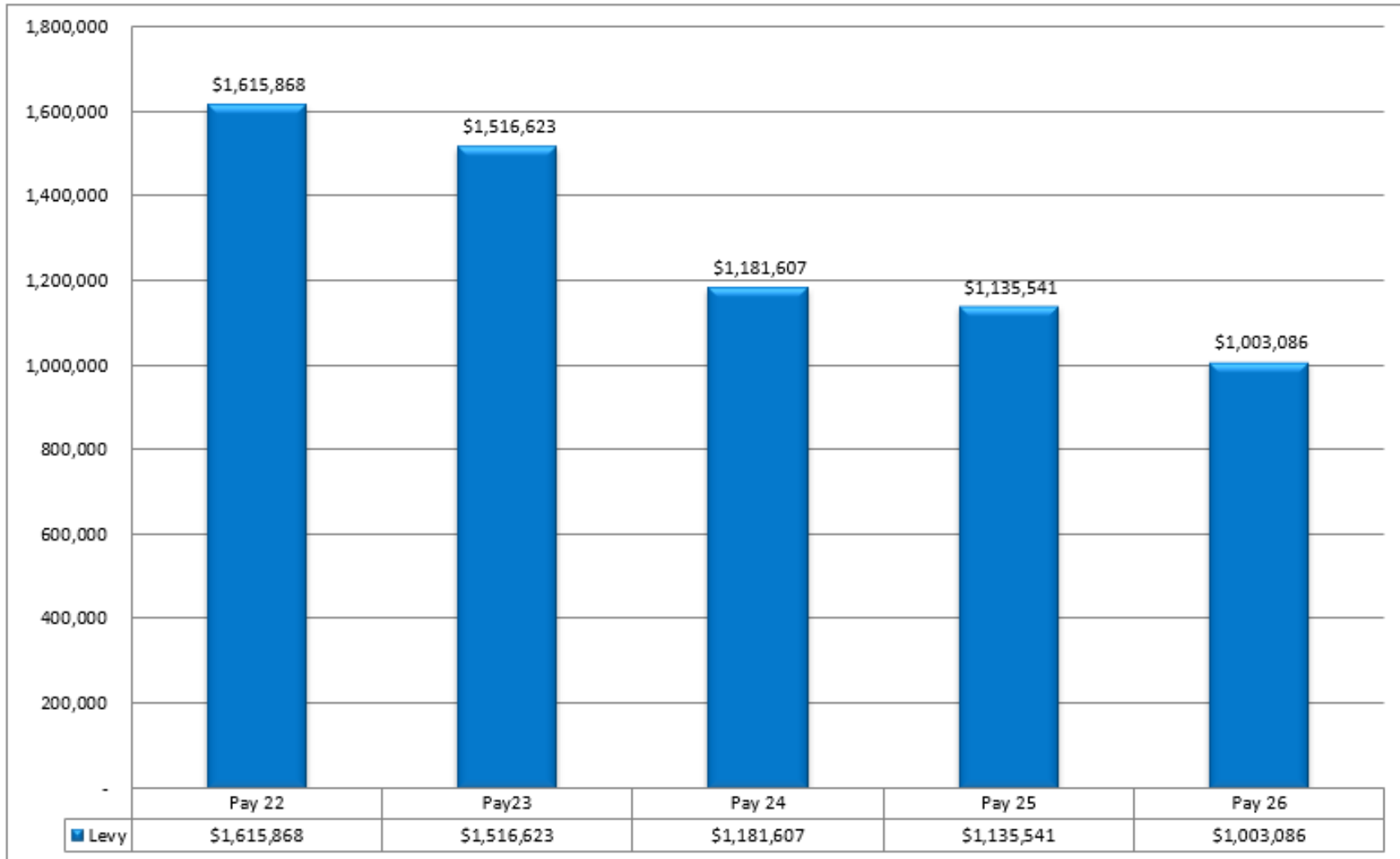
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Levy Comparison by Levy Category



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Historical Levy Comparison



Levy Categories

General Fund – RMV Voter –Voter Approved Operating Referendum allocated to taxpayers based on a property’s referendum market value (RMV).

General Fund – RMV Other – Local Optional Revenue and Referendum Equity Revenue allocated to taxpayers based on a property’s RMV.

General Fund – NTC Other – All other General Fund levies, allocated to taxpayers based on a property’s net tax capacity.

Community Service - Community Education and ECFE levies

Debt Service – Other – Amount levied to pay principal and interest on outstanding debt.

Fund Levy Category	Pay25	Pay26	\$ Change	% Change
General Fund - RMV Voter				
Operating Referendum	263,223.50	226,479.51	(36,743.99)	
Prior Year Adjustments	(39,768.04)	(40,369.61)	(601.57)	
Total General Fund - RMV Voter	223,455.46	186,109.90	(37,345.56)	-16.71%
General Fund - RMV Other				
Local Optional Revenue	234,431.20	201,706.40	(32,724.80)	
Equity	42,628.27	37,259.26	(5,369.01)	
Prior Year Adjustments and Other	(41,183.04)	(43,910.88)	(2,727.84)	
Total General Fund - RMV Other	235,876.43	195,054.78	(40,821.65)	-17.31%
General Fund - NTC Other				
Operating Capital	78,521.50	67,560.50	(10,961.00)	
A&I	8,207.67	7,104.30	(1,103.37)	
Reemployment	10,000.00	6,000.00	(4,000.00)	
Safe Schools	11,656.80	10,029.60	(1,627.20)	
Career Tech	14,000.00	14,000.00	-	
LTFM	123,044.00	105,868.00	(17,176.00)	
Leases	10,727.32	12,326.47	1,599.15	
Tree Growth	1,458.73	1,458.73	-	
Prior Year Adjustments	34,631.81	14,660.96	(19,970.85)	
Total General Fund - NTC Other	292,247.83	239,008.56	(53,239.27)	-18.22%
Community Service				
Community Education	27,415.57	30,891.61	3,476.04	
ECFE	16,617.84	17,489.90	872.06	
Home Visting	342.00	327.00	(15.00)	
Prior Year Adjustments	67.58	(1,654.54)	(1,722.12)	
Total Community Service	44,442.99	47,053.97	2,610.98	5.87%
Debt Service - Other				
Non Voter Approved	338,101.00	335,948.00	(2,153.00)	
Prior Year Adjustments	1,417.05	(88.86)	(1,505.91)	
Total Debt Service	339,518.05	335,859.14	(3,658.91)	-1.08%
Total Levy All Funds	1,135,540.76	1,003,086.35	(132,454.41)	-11.66%

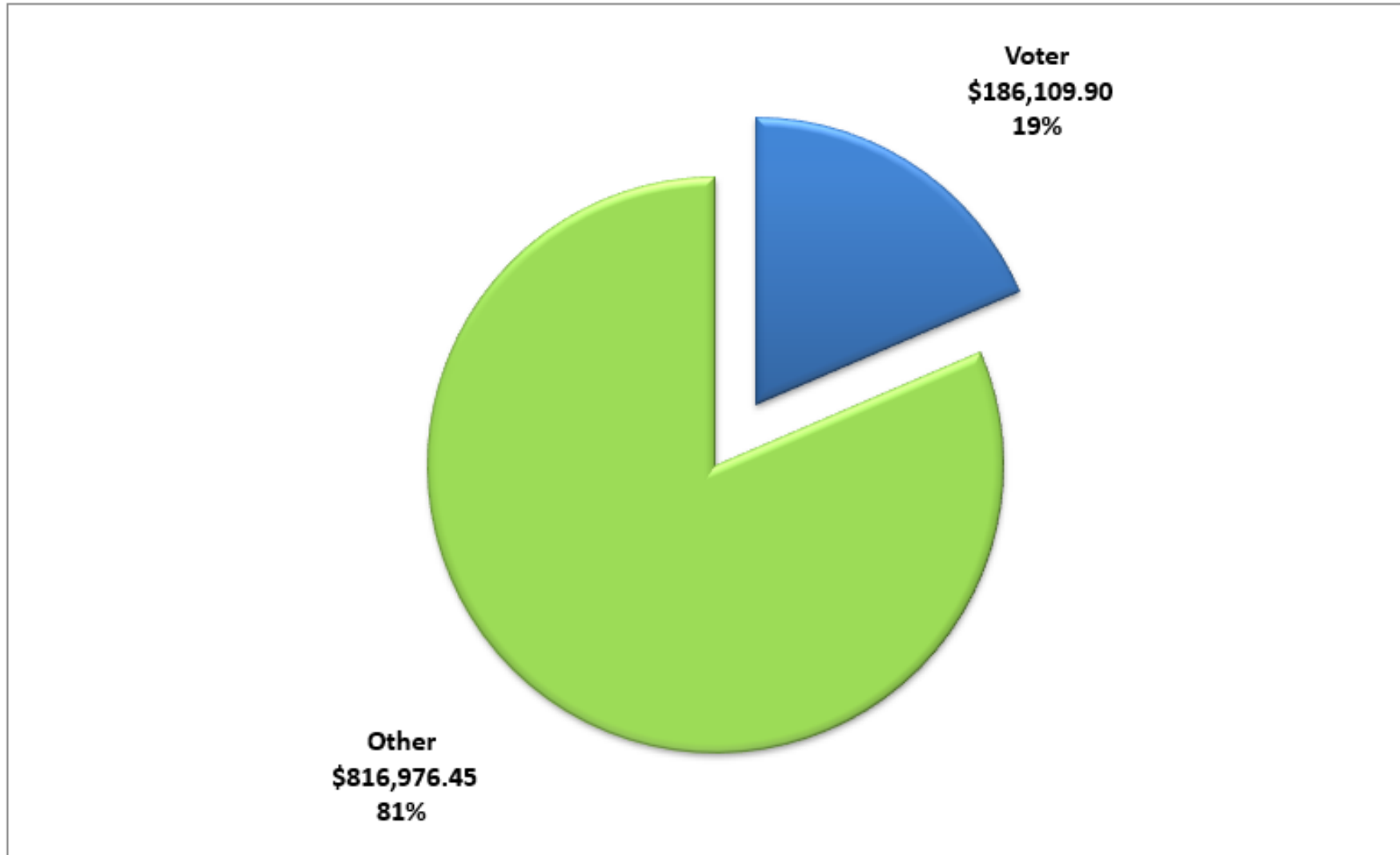
Long-Term Debt

2018 Facilities Maintenance Abatement Bonds			
Year	Principal	Interest	Total
25-26	235,000.00	87,000.00	322,000.00
26-27	240,000.00	79,950.00	319,950.00
27-28	250,000.00	72,750.00	322,750.00
28-29	255,000.00	65,250.00	320,250.00
29-30	265,000.00	57,600.00	322,600.00
30-31	275,000.00	49,650.00	324,650.00
31-32	280,000.00	41,400.00	321,400.00
32-33	290,000.00	33,000.00	323,000.00
33-34	295,000.00	24,300.00	319,300.00
34-35	255,000.00	15,450.00	270,450.00
35-36	260,000.00	7,800.00	267,800.00
Totals	2,900,000.00	534,150.00	3,434,150.00

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Payable 2026 Levy by Voter Approved or Other



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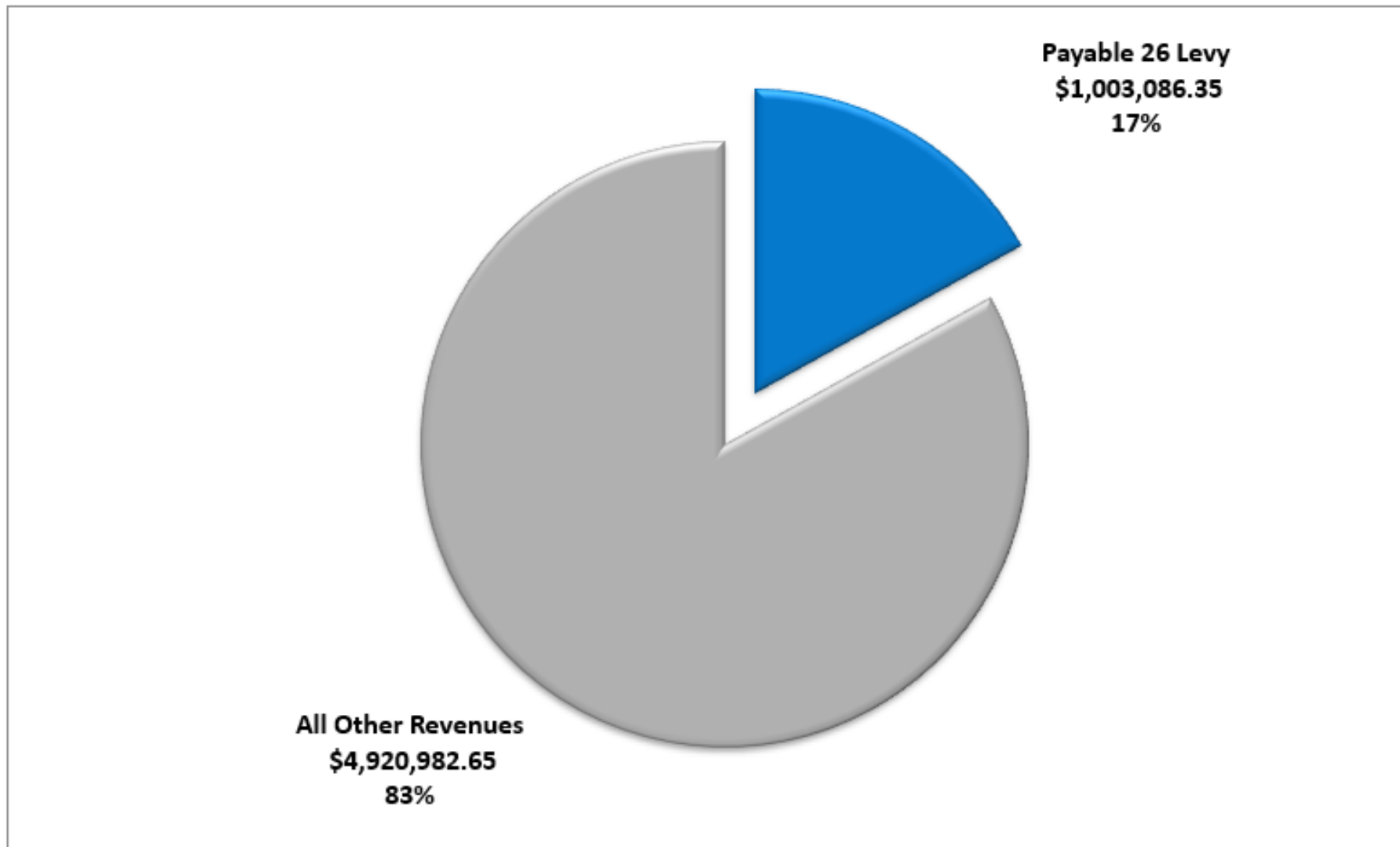
2025-26 Budget

Fund	REVENUE	EXPENSE	Projected Surplus/(Deficit)
01 General Fund	\$ 4,576,644.00	\$ 4,939,534.00	\$ (362,890.00)
02 Food Service Fund	\$ 212,000.00	\$ 247,690.00	\$ (35,690.00)
03 Transportation Fund	\$ 288,923.00	\$ 521,200.00	\$ (232,277.00)
04 Community Service Fund	\$ 251,175.00	\$ 278,113.00	\$ (26,938.00)
05 Capital Expenditure Fund	\$ 187,809.00	\$ 180,660.00	\$ 7,149.00
07 Debt Redemption Fund	\$ 339,518.00	\$ 323,325.00	\$ 16,193.00
10 Student Activities Fund	\$ 50,000.00	\$ 50,000.00	\$ -
45 OPEB Irrevocable Trust Fund	\$ 18,000.00	\$ 2,850.00	\$ 15,150.00
Total All Funds:	\$ 5,924,069.00	\$ 6,543,372.00	\$ (619,303.00)

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Payable 2026 Levy as a Component of Revenue Budget

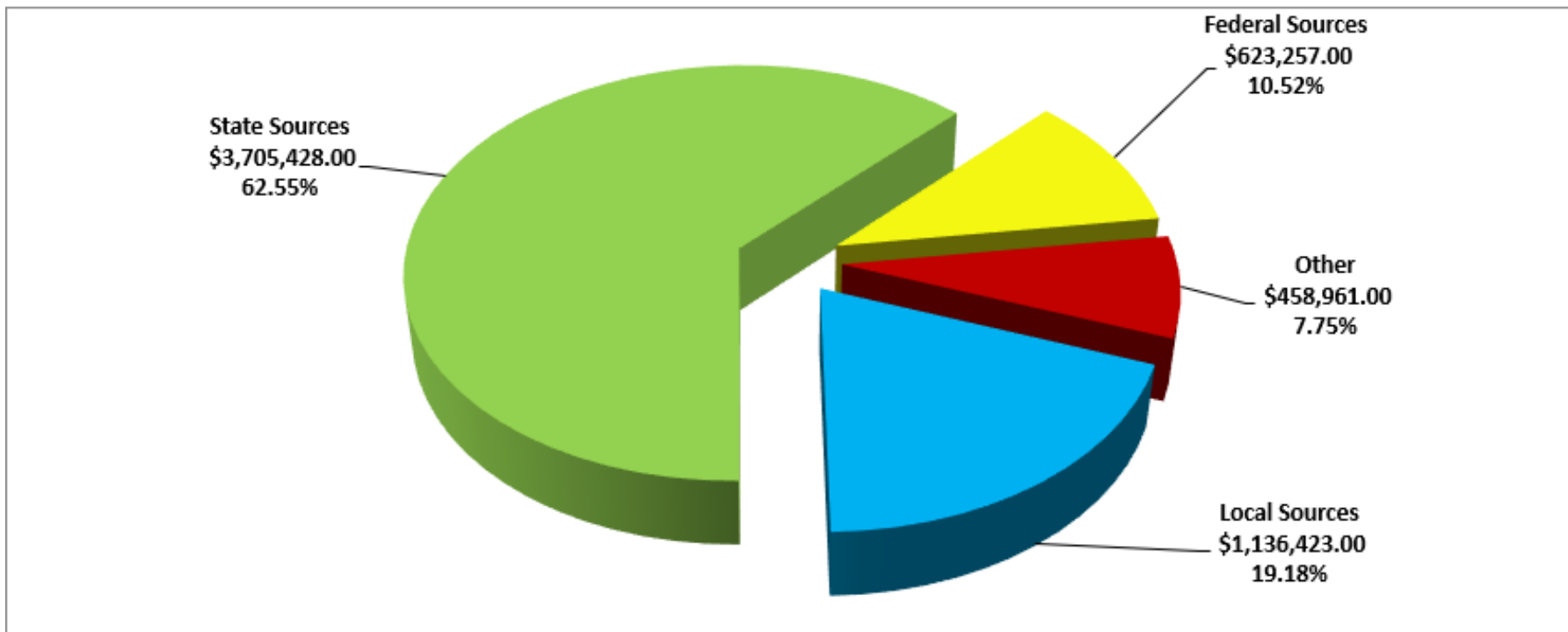


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2025-26 Revenues by Source

		% of Total Budget All Funds
Local Sources	1,136,423.00	19.18%
State Sources	3,705,428.00	62.55%
Federal Sources	623,257.00	10.52%
Other	458,961.00	7.75%
Total Revenues All Funds	<u>5,924,069.00</u>	

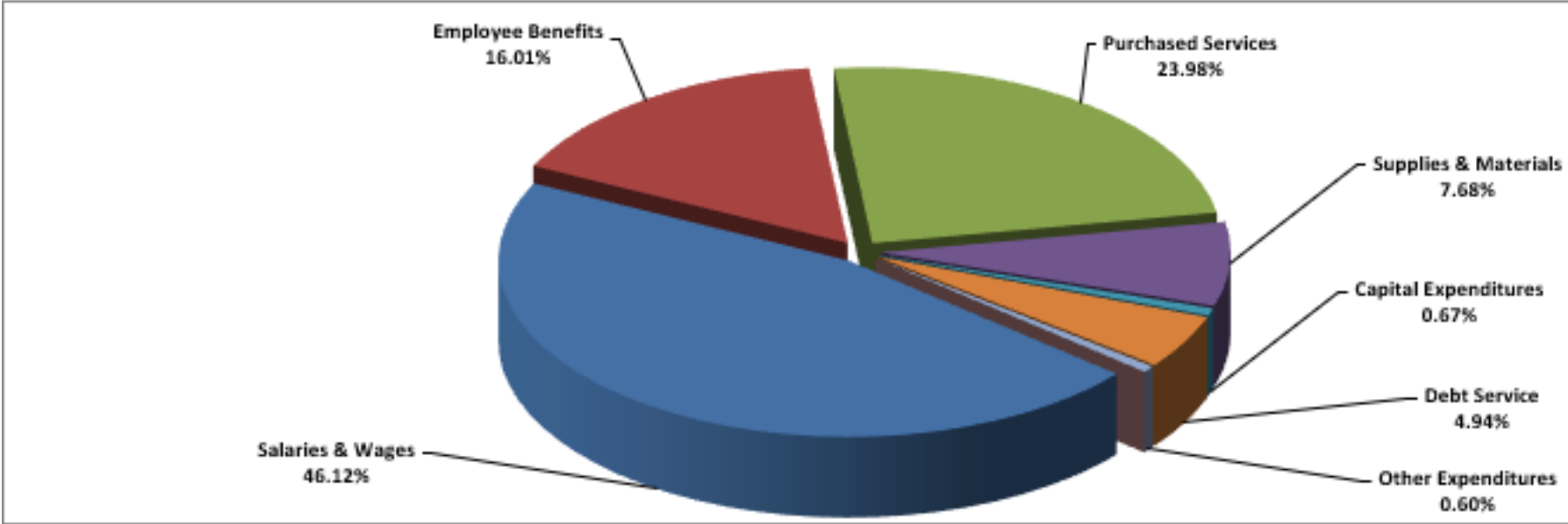


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2025-26 Expense by Area

		% of Total Budget All Funds
Salaries & Wages	3,017,568.00	46.12%
Employee Benefits	1,047,537.00	16.01%
Purchased Services	1,569,005.00	23.98%
Supplies & Materials	502,603.00	7.68%
Capital Expenditures	43,933.00	0.67%
Debt Service	323,325.00	4.94%
Other Expenditures	39,401.00	0.60%
Total Expenses All Funds	6,543,372.00	



Any questions?