

Regular Board Meeting
Tuesday, June 9, 2026 4:00 PM Alaskan

Zoom
P.O. Box 90
McGrath, Alaska 99627

Patience Clairmont: Absent
Alice Dale: Present
Nathan Elswick: Present
Doug Heath: Present
Ann Short: Present
Robert Walker: Absent
Kim Wortman: Present

Present: 5, Absent: 2.

I.	Call to Order
II.	Roll Call
III.	Mission Statement
IV.	Introduction of Guests
V.	Director Reports
VI.	Recognition and Awards
VII.	Communications to the Board
	VII.A. Letter of Request to Search for Grants
VIII.	Public Comment
IX.	Approval of Agenda
X.	Approval of Consent Agenda Items
XI.	Old Business
XII.	New Business
	XII.A. 26-43 Proposed FY27 Budget
	XII.B. 26-44 May 5 Reg Meeting Minutes
	XII.C. 26-45 Speech and OT Contract
	XII.D. 26-46 CIP 6 Year Plan
	XII.E. 26-47 AMLIP Investment Transition
	XII.F. 26-48 Employee Contract
XIII.	Discussion Agenda
XIV.	Final Items
	XIV.A. Future Agenda Items
	XIV.B. Next Board Meeting Date:
	XIV.C. Board Comments
XV.	Executive Session: Erate
XVI.	Adjournment



IDITAROD AREA SCHOOL DISTRICT

Iditarod, The Heart of Alaska

CTE and Counseling Activities Report
Halie Mahoney, School Counselor

Career Exploration Field Trip

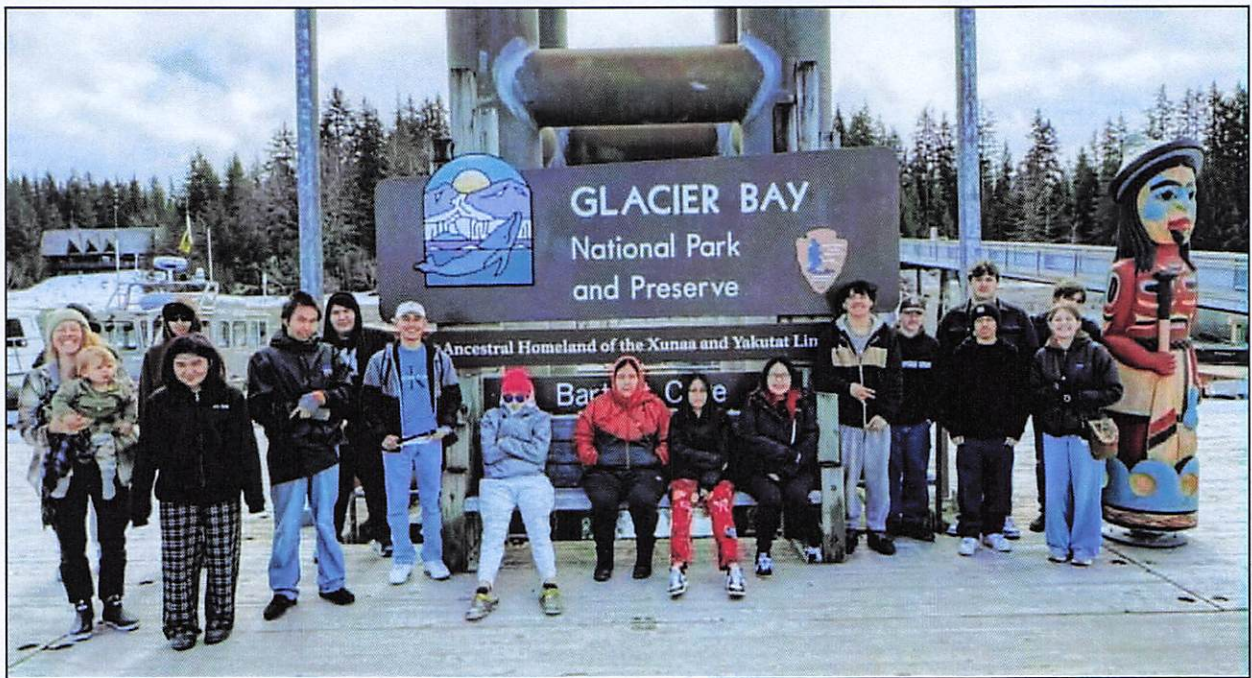
April 21 – May 1, 2026

I am excited to share highlights from our recent Career Exploration Field Trip! Students traveled to Juneau and Hoonah, gaining real-world experiences and exploring a variety of CTE career pathways across Southeastern Alaska.

Trip Highlights



Students explored Southeast Alaska's natural beauty while learning about CTE career pathways, including (1) hospitality, events, and tourism; (2) arts, entertainment, and design; (3) healthcare and human services; (4) supply chain and transportation; (5) public service and safety; and (6) government and administration.



While in Hoonah, students engaged in cultural learning through Clan Workshops, gaining a deeper understanding of Alaska Native traditions and community values. The group also participated in outdoor excursions including a personalized tour of Glacier Bay, whale watching, and searching for bears.

Students also visited Juneau, where they explored careers in government, healthcare, and the arts. They met Senator Cronk and Representative Schwanke and learned about future career opportunities available in both Southeast Alaska and their home regions.



What Students Gained

- Exposure to diverse CTE careers
- Hands-on, real-world learning and experiences
- Cultural awareness and connection
- Teamwork, responsibility, and independence

I am proud of our students for representing our school so well; I received compliments on their behaviors from multiple hotels and tour guides and managers.

Thank you to everyone who helped make this trip possible!



IDITAROD AREA SCHOOL DISTRICT

Iditarod, The Heart of Alaska

Career Exploration Field Trip April 21st - May 1st

Tuesday, April 21

AAT Charter: Flight to Anchorage
1:30 pm departure from Anchorage
Alaska Airlines: 7:45 pm - 9:28 pm
Lodging: Country Lane Inn

Wednesday, April 22

1:00 pm: Juneau Private Tours
Lodging: Country Lane Inn

Thursday, April 23

Ferry to Hoonah
JNU → HNH: 7:00 am - 10:15 am
8:00 am: Alaska Marine Highway System
11:00 am: Clan Workshop
7:00 pm: Open Gym - HCS
Lodging: Icy Strait Lodge

Friday, April 24

10:00 am: Clan Workshop at Hoonah City Schools
7:00 pm: Open Gym - HCS
Lodging: Icy Strait Lodge

Saturday, April 25

10:00 am: Glacier Bay (all day)
7:00 pm: Open Gym - HCS
Lodging: Icy Strait Lodge

Sunday, April 26

10:00 am: Icy Strait Point- Whale Watching
5 :00 pm: Brown Bear Excursions
Lodging: Icy Strait Lodge

Monday, April 27

11:00 am: Hoonah Forest Service

Ferry to Juneau

HNH → JUN: 4:00 pm - 7:15 pm

Lodging: Silverbow Inn

Tuesday, April 28

9:00 am: Meeting with Senator Cronk

11:00 am: Meeting with Representative Schwanke

1:30 pm: Sealaska

3:00 pm: Goldbelt Tram

Lodging: Silverbow Inn

Wednesday, April 29

10:00 am: Alaska State Museum

12:00 pm: SEARHC Medical Clinic

2:00 pm: Alaska State Capitol

Lodging: Silverbow Inn

Thursday, April 30

Alaska Airlines: 1:02 pm - 2:47 pm

Dinner: Golden Corral

Lodging: Crowne Plaza Anchorage-Midtown

Friday, May 1

AAT Charter: Flight home to villages

11:00 am check-in (Grayling, Shageluk)

12:00 pm check-in (McGrath, Nikolai)



Michelle McGovern
Curriculum Support Director
Iditarod School District
michellemcgovern@iditarodsd.org

June Board Report

Curriculum

Texas and I have successfully processed the reading curriculum for next year, which is currently being shipped to IDLC along with Studies Weekly elementary social studies materials. The Battle of the Books materials have officially been ordered. Additionally, we have transitioned our science and math textbooks to a digital format, making them fully accessible and printable online. Looking ahead, our primary focus is now on the evaluation and selection process to secure a new middle school social studies curriculum.

CLSD Grant

Additionally, we are making great progress with our Comprehensive Literacy State Development (CLSD) grant initiatives. Our team recently attended the final grant meeting for the current school year. We are now focused on completing the final documentation and outlining our implementation plans for the upcoming school year, which are due on June 30th in the required workbook format. These federal funds continue to directly support our ongoing efforts to expand evidence-based literacy interventions, provide targeted professional development for our instructional staff, and successfully bridge the student achievement gap across all grade levels.

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

07/01/2025 - 05/31/2026			Budget	Budget Balance		
Revenue						
		MTD	YTD	Budget	BudgetBalance	Percent
100.000.000.000.030	Earnings On Investments	\$0.00	\$0.00	(\$500.00)	(\$500.00)	0.0%
100.000.000.000.040	Other Local Revenues	(\$40,057.43)	(\$40,057.43)	(\$85,000.00)	(\$44,942.57)	47.1%
100.000.000.000.046	Rental Revenue	(\$31,103.95)	(\$31,103.95)	\$0.00	\$31,103.95	0.0%
100.000.000.000.047	E-rate Subsidy	(\$3,126,329.76)	(\$3,126,329.76)	(\$3,363,368.40)	(\$237,038.64)	93.0%
100.000.000.000.050	State of Alaska	(\$1,919.00)	(\$1,919.00)	\$0.00	\$1,919.00	0.0%
100.000.000.000.051	Foundation Program	(\$5,338,138.00)	(\$5,338,138.00)	(\$5,513,138.00)	(\$175,000.00)	96.8%
100.000.000.000.052	Quality Schools	(\$15,411.00)	(\$15,411.00)	(\$16,634.00)	(\$1,223.00)	92.6%
100.000.000.000.058	ER-TRS On-Behalf Revenue	(\$290,462.37)	(\$290,462.37)	(\$366,686.92)	(\$96,224.55)	75.1%
100.000.000.000.059	ER-PERS On-Behalf Revenue	(\$24,047.63)	(\$24,047.63)	(\$42,908.03)	(\$18,860.40)	56.0%
100.000.000.000.090	Other State Revenues	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
100.000.000.000.110	Impact Aid	(\$765,465.00)	(\$765,465.00)	(\$1,174,166.07)	(\$408,701.07)	65.2%
	Revenue	(\$9,632,934.14)	(\$9,632,934.14)	(\$10,584,401.42)	(\$951,467.28)	91.0%
Expenditure						
		MTD	YTD	Budget	BudgetBalance	Percent
100.000.100.000.358	ER-TRS On-Behalf Expense	\$227,236.40	\$227,236.40	\$0.00	(\$227,236.40)	0.0%
100.000.100.000.359	ER-PERS On-Behalf Expense	\$5,900.96	\$5,900.96	\$0.00	(\$5,900.96)	0.0%
100.000.140.000.358	ER-TRS On-Behalf Expense	\$11,858.58	\$11,858.58	\$0.00	(\$11,858.58)	0.0%
100.000.200.000.358	ER-TRS On-Behalf Expense	\$30,349.01	\$30,349.01	\$0.00	(\$30,349.01)	0.0%
100.000.200.000.359	ER-PERS On-Behalf Expense	\$3,398.16	\$3,398.16	\$0.00	(\$3,398.16)	0.0%
100.000.350.000.358	ER-TRS On-Behalf Expense	\$174.96	\$174.96	\$0.00	(\$174.96)	0.0%
100.000.352.000.358	ER-TRS On-Behalf Expense	\$914.97	\$914.97	\$0.00	(\$914.97)	0.0%
100.000.352.000.359	ER-PERS On-Behalf Expense	\$451.36	\$451.36	\$0.00	(\$451.36)	0.0%
100.000.400.000.358	ER-TRS On-Behalf Expense	\$1,036.80	\$1,036.80	\$0.00	(\$1,036.80)	0.0%
100.000.450.000.359	ER-PERS On-Behalf Expense	\$1,658.45	\$1,658.45	\$0.00	(\$1,658.45)	0.0%
100.000.511.000.359	ER-PERS On-Behalf Expense	\$43.40	\$43.40	\$0.00	(\$43.40)	0.0%
100.000.512.000.358	ER-TRS On-Behalf Expense	\$14,731.50	\$14,731.50	\$0.00	(\$14,731.50)	0.0%
100.000.512.000.359	ER-PERS On-Behalf Expense	\$1,215.82	\$1,215.82	\$0.00	(\$1,215.82)	0.0%
100.000.550.000.358	ER-TRS On-Behalf Expense	\$28.25	\$28.25	\$0.00	(\$28.25)	0.0%
100.000.550.000.359	ER-PERS On-Behalf Expense	\$2,601.46	\$2,601.46	\$0.00	(\$2,601.46)	0.0%
100.000.600.000.358	ER-TRS On-Behalf Expense	\$353.87	\$353.87	\$0.00	(\$353.87)	0.0%
100.000.600.000.359	ER-PERS On-Behalf Expense	\$5,997.35	\$5,997.35	\$0.00	(\$5,997.35)	0.0%
100.000.606.000.358	ER-TRS On-Behalf Expense	\$1,620.01	\$1,620.01	\$0.00	(\$1,620.01)	0.0%
100.000.760.000.359	ER-PERS On-Behalf Expense	\$125.54	\$125.54	\$0.00	(\$125.54)	0.0%
100.000.790.000.358	ER-TRS On-Behalf Expense	\$2,158.02	\$2,158.02	\$0.00	(\$2,158.02)	0.0%
100.000.790.000.359	ER-PERS On-Behalf Expense	\$2,655.13	\$2,655.13	\$0.00	(\$2,655.13)	0.0%
100.001.100.000.310	Certified Salaries	\$136,258.69	\$136,258.69	\$138,780.14	\$2,521.45	98.2%
100.001.100.000.317	Certified Leave Payout	\$5,193.49	\$5,193.49	\$0.00	(\$5,193.49)	0.0%
100.001.100.000.329	Substitute/Temporary	\$2,555.25	\$2,555.25	\$0.00	(\$2,555.25)	0.0%
100.001.100.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$26,049.03	\$26,049.03	0.0%
100.001.100.000.361	Insurance Life & Health	\$29,629.29	\$29,629.29	\$0.00	(\$29,629.29)	0.0%
100.001.100.000.362	Unemployment Expense	\$1,389.88	\$1,389.88	\$1,697.36	\$307.48	81.9%
100.001.100.000.363	Workers Comp Expense	\$2,385.17	\$2,385.17	\$1,697.36	(\$687.81)	140.5%
100.001.100.000.364	FICA Expense	\$2,333.63	\$2,333.63	\$2,012.31	(\$321.32)	116.0%
100.001.100.000.365	TRS Expense	\$16,573.97	\$16,573.97	\$17,430.76	\$856.79	95.1%
100.001.100.000.366	PERS Expense	\$525.04	\$525.04	\$0.00	(\$525.04)	0.0%
100.001.100.000.390	Travel Stipend	\$6,000.00	\$6,000.00	\$5,400.00	(\$600.00)	111.1%
100.001.100.000.410	Professional & Technical Services	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0.0%
100.001.100.000.420	Staff Travel	\$6,354.25	\$6,354.25	\$1,625.00	(\$4,729.25)	391.0%
100.001.100.000.450	Supplies/Materials/Media	\$1,816.84	\$1,816.84	\$3,800.00	\$1,983.16	47.8%
100.001.200.000.320	Non-Certified Salaries	\$1,292.50	\$1,292.50	\$30,000.00	\$28,707.50	4.3%
100.001.200.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$1,899.00	\$1,899.00	0.0%
100.001.200.000.362	Unemployment Expense	\$11.95	\$11.95	\$225.83	\$213.88	5.3%
100.001.200.000.363	Workers Comp Expense	\$78.45	\$78.45	\$225.83	\$147.38	34.7%
100.001.200.000.364	FICA Expense	\$98.86	\$98.86	\$2,295.00	\$2,196.14	4.3%
100.001.200.000.366	PERS Expense	\$284.36	\$284.36	\$6,600.00	\$6,315.64	4.3%
100.001.200.000.450	Supplies/Materials/Media	\$67.50	\$67.50	\$0.00	(\$67.50)	0.0%
100.001.220.000.450	Materials & Supplies	\$331.05	\$331.05	\$0.00	(\$331.05)	0.0%

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>	
100.001.350.000.420	Staff Travel	\$1,080.00	\$1,080.00	\$0.00	(\$1,080.00) 0.0%
100.001.350.000.450	Supplies/Materials/Media	\$1,810.90	\$1,810.90	\$0.00	(\$1,810.90) 0.0%
100.001.360.000.430	Broadband	\$687,250.89	\$687,250.89	\$740,328.00	\$53,077.11 92.8%
100.001.360.000.444	Technology - Related Repairs & Maintenance	\$95.64	\$95.64	\$0.00	(\$95.64) 0.0%
100.001.400.000.310	Certified Salaries	\$0.00	\$0.00	\$14,000.00	\$14,000.00 0.0%
100.001.400.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$2,627.80	\$2,627.80 0.0%
100.001.400.000.362	Unemployment Expense	\$0.00	\$0.00	\$145.60	\$145.60 0.0%
100.001.400.000.363	Workers Comp Expense	\$0.00	\$0.00	\$145.60	\$145.60 0.0%
100.001.400.000.364	FICA Expense	\$0.00	\$0.00	\$203.00	\$203.00 0.0%
100.001.400.000.365	TRS Expense	\$0.00	\$0.00	\$1,758.40	\$1,758.40 0.0%
100.001.400.000.420	Staff Travel	\$1,174.00	\$1,174.00	\$0.00	(\$1,174.00) 0.0%
100.001.400.000.433	Tele-communication	\$1,262.05	\$1,262.05	\$2,500.00	\$1,237.95 50.5%
100.001.400.000.450	Materials & Supplies	\$68.00	\$68.00	\$0.00	(\$68.00) 0.0%
100.001.600.000.320	Non-Certified Salaries	\$9,652.24	\$9,652.24	\$15,000.00	\$5,347.76 64.3%
100.001.600.000.329	Substitute/Temporary	\$1,064.00	\$1,064.00	\$0.00	(\$1,064.00) 0.0%
100.001.600.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$949.50	\$949.50 0.0%
100.001.600.000.362	Unemployment Expense	\$106.61	\$106.61	\$195.52	\$88.91 54.5%
100.001.600.000.363	Workers Comp Expense	\$600.70	\$600.70	\$195.52	(\$405.18) 307.2%
100.001.600.000.364	FICA Expense	\$798.49	\$798.49	\$1,147.50	\$349.01 69.6%
100.001.600.000.365	TRS Expense	\$43.21	\$43.21	\$0.00	(\$43.21) 0.0%
100.001.600.000.366	PERS Expense	\$106.54	\$106.54	\$3,300.00	\$3,193.46 3.2%
100.001.600.000.410	Professional & Technical Services	\$660.00	\$660.00	\$0.00	(\$660.00) 0.0%
100.001.600.000.420	Staff Travel	\$1,557.95	\$1,557.95	\$0.00	(\$1,557.95) 0.0%
100.001.600.000.436	Electricity	\$48,063.27	\$48,063.27	\$45,000.00	\$3,063.27 106.8%
100.001.600.000.438	Heating Oil	\$20,532.50	\$20,532.50	\$26,000.00	\$5,467.50 79.0%
100.001.600.000.442	Site & Building Repair & Maintenance	\$2,557.80	\$2,557.80	\$0.00	(\$2,557.80) 0.0%
100.001.600.000.443	Equipment Repair & Maintenance	\$1,262.23	\$1,262.23	\$0.00	(\$1,262.23) 0.0%
100.001.600.000.450	Supplies/Materials/Media	\$122.98	\$122.98	\$0.00	(\$122.98) 0.0%
100.001.600.000.452	Maintenance & Construction	\$2,304.79	\$2,304.79	\$5,000.00	\$2,695.21 46.1%
100.001.600.000.453	Janitorial Supplies	\$3,348.62	\$3,348.62	\$3,500.00	\$151.38 95.7%
100.001.600.000.458	Vehicle Gas & Oil	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
100.001.700.000.425	Student Travel	\$0.00	\$0.00	\$2,600.00	\$2,600.00 0.0%
100.002.100.000.310	Certified Salaries	\$393,535.42	\$393,535.42	\$319,230.10	(\$74,305.32) 123.3%
100.002.100.000.317	Certified Leave Payout	\$13,514.75	\$13,514.75	\$0.00	(\$13,514.75) 0.0%
100.002.100.000.329	Substitute/Temporary	\$4,384.00	\$4,384.00	\$0.00	(\$4,384.00) 0.0%
100.002.100.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$59,919.49	\$59,919.49 0.0%
100.002.100.000.361	Insurance Life & Health	\$112,738.01	\$112,738.01	\$0.00	(\$112,738.01) 0.0%
100.002.100.000.362	Unemployment Expense	\$3,863.93	\$3,863.93	\$3,482.81	(\$381.12) 110.9%
100.002.100.000.363	Workers Comp Expense	\$6,637.30	\$6,637.30	\$3,482.81	(\$3,154.49) 190.6%
100.002.100.000.364	FICA Expense	\$5,831.82	\$5,831.82	\$4,628.84	(\$1,202.98) 126.0%
100.002.100.000.365	TRS Expense	\$48,474.33	\$48,474.33	\$40,095.30	(\$8,379.03) 120.9%
100.002.100.000.366	PERS Expense	\$646.35	\$646.35	\$0.00	(\$646.35) 0.0%
100.002.100.000.390	Travel Stipend	\$6,000.00	\$6,000.00	\$3,000.00	(\$3,000.00) 200.0%
100.002.100.000.410	Professional & Technical Services	\$0.00	\$0.00	\$5,150.00	\$5,150.00 0.0%
100.002.100.000.420	Staff Travel	\$2,080.00	\$2,080.00	\$5,000.00	\$2,920.00 41.6%
100.002.100.000.450	Supplies/Materials/Media	\$3,607.79	\$3,607.79	\$6,000.00	\$2,392.21 60.1%
100.002.200.000.310	Certified Salaries	\$0.00	\$0.00	\$75,703.97	\$75,703.97 0.0%
100.002.200.000.320	Non-Certified Salaries	\$85,287.11	\$85,287.11	\$90,000.00	\$4,712.89 94.8%
100.002.200.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$14,209.64	\$14,209.64 0.0%
100.002.200.000.361	Insurance Life & Health	\$0.00	\$0.00	\$17,300.33	\$17,300.33 0.0%
100.002.200.000.362	Unemployment Expense	\$802.48	\$802.48	\$735.77	(\$66.71) 109.1%
100.002.200.000.363	Workers Comp Expense	\$1,356.08	\$1,356.08	\$735.77	(\$620.31) 184.3%
100.002.200.000.364	FICA Expense	\$6,524.47	\$6,524.47	\$7,982.71	\$1,458.24 81.7%
100.002.200.000.365	TRS Expense	\$0.00	\$0.00	\$9,508.42	\$9,508.42 0.0%
100.002.200.000.366	PERS Expense	\$13,869.30	\$13,869.30	\$19,800.00	\$5,930.70 70.0%
100.002.200.000.420	Staff Travel	\$1,560.00	\$1,560.00	\$0.00	(\$1,560.00) 0.0%
100.002.200.000.450	Supplies/Materials/Media	\$224.17	\$224.17	\$0.00	(\$224.17) 0.0%
100.002.220.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$5,697.00	\$5,697.00 0.0%
100.002.220.000.362	Unemployment Expense	\$0.00	\$0.00	\$833.40	\$833.40 0.0%
100.002.220.000.363	Workers Comp Expense	\$0.00	\$0.00	\$833.40	\$833.40 0.0%
100.002.220.000.420	Staff Travel	\$240.00	\$240.00	\$0.00	(\$240.00) 0.0%
100.002.220.000.450	Materials & Supplies	\$366.74	\$366.74	\$0.00	(\$366.74) 0.0%
100.002.350.000.420	Staff Travel	\$1,745.00	\$1,745.00	\$0.00	(\$1,745.00) 0.0%

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>	
100.002.350.000.434	Postage	\$87.05	\$87.05	\$0.00	(\$87.05) 0.0%
100.002.350.000.450	Supplies/Materials/Media	\$4,105.73	\$4,105.73	\$0.00	(\$4,105.73) 0.0%
100.002.360.000.430	Broadband	\$687,250.89	\$687,250.89	\$740,328.00	\$53,077.11 92.8%
100.002.400.000.310	Certified Salaries	\$0.00	\$0.00	\$14,000.00	\$14,000.00 0.0%
100.002.400.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$2,627.80	\$2,627.80 0.0%
100.002.400.000.362	Unemployment Expense	\$0.00	\$0.00	\$145.60	\$145.60 0.0%
100.002.400.000.363	Workers Comp Expense	\$0.00	\$0.00	\$145.60	\$145.60 0.0%
100.002.400.000.364	FICA Expense	\$0.00	\$0.00	\$203.00	\$203.00 0.0%
100.002.400.000.365	TRS Expense	\$0.00	\$0.00	\$1,758.40	\$1,758.40 0.0%
100.002.400.000.433	Tele-communication	\$488.86	\$488.86	\$1,600.00	\$1,111.14 30.6%
100.002.400.000.450	Materials & Supplies	\$511.85	\$511.85	\$0.00	(\$511.85) 0.0%
100.002.450.000.320	Non-Certified Salaries	\$14,278.61	\$14,278.61	\$15,000.00	\$721.39 95.2%
100.002.450.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$949.50	\$949.50 0.0%
100.002.450.000.362	Unemployment Expense	\$131.34	\$131.34	\$225.83	\$94.49 58.2%
100.002.450.000.363	Workers Comp Expense	\$227.03	\$227.03	\$225.83	(\$1.20) 100.5%
100.002.450.000.364	FICA Expense	\$1,092.28	\$1,092.28	\$1,147.50	\$55.22 95.2%
100.002.450.000.366	PERS Expense	\$3,141.29	\$3,141.29	\$3,300.00	\$158.71 95.2%
100.002.600.000.320	Non-Certified Salaries	\$20,582.42	\$20,582.42	\$30,000.00	\$9,417.58 68.6%
100.002.600.000.329	Substitute/Temporary	\$4,458.00	\$4,458.00	\$0.00	(\$4,458.00) 0.0%
100.002.600.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$1,899.00	\$1,899.00 0.0%
100.002.600.000.362	Unemployment Expense	\$232.05	\$232.05	\$164.24	(\$67.81) 141.3%
100.002.600.000.363	Workers Comp Expense	\$1,384.26	\$1,384.26	\$164.24	(\$1,220.02) 842.8%
100.002.600.000.364	FICA Expense	\$1,767.60	\$1,767.60	\$2,295.00	\$527.40 77.0%
100.002.600.000.365	TRS Expense	\$299.74	\$299.74	\$0.00	(\$299.74) 0.0%
100.002.600.000.366	PERS Expense	\$4,528.14	\$4,528.14	\$6,600.00	\$2,071.86 68.6%
100.002.600.000.420	Staff Travel	\$1,111.61	\$1,111.61	\$0.00	(\$1,111.61) 0.0%
100.002.600.000.431	Water & Sewer	\$3,500.00	\$3,500.00	\$5,500.00	\$2,000.00 63.6%
100.002.600.000.436	Electricity	\$39,387.11	\$39,387.11	\$80,000.00	\$40,612.89 49.2%
100.002.600.000.438	Heating Oil	\$28,434.22	\$28,434.22	\$50,000.00	\$21,565.78 56.9%
100.002.600.000.440	Other Purchase Services	\$200.00	\$200.00	\$0.00	(\$200.00) 0.0%
100.002.600.000.442	Site & Building Repair & Maintenance	\$727.67	\$727.67	\$0.00	(\$727.67) 0.0%
100.002.600.000.443	Equipment Repair & Maintenance	\$31,836.88	\$31,836.88	\$0.00	(\$31,836.88) 0.0%
100.002.600.000.450	Supplies/Materials/Media	\$221.21	\$221.21	\$0.00	(\$221.21) 0.0%
100.002.600.000.452	Maintenance & Construction	\$6,049.93	\$6,049.93	\$5,000.00	(\$1,049.93) 121.0%
100.002.600.000.453	Janitorial Supplies	\$4,869.54	\$4,869.54	\$6,000.00	\$1,130.46 81.2%
100.002.600.000.458	Vehicle Gas & Oil	\$643.43	\$643.43	\$2,000.00	\$1,356.57 32.2%
100.002.700.000.425	Student Travel	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
100.003.100.000.310	Certified Salaries	\$154,856.80	\$154,856.80	\$164,033.68	\$9,176.88 94.4%
100.003.100.000.320	Non-Certified Salaries	\$2,248.90	\$2,248.90	\$5,000.00	\$2,751.10 45.0%
100.003.100.000.329	Substitute/Temporary	\$6,332.80	\$6,332.80	\$0.00	(\$6,332.80) 0.0%
100.003.100.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$30,789.12	\$30,789.12 0.0%
100.003.100.000.361	Insurance Life & Health	\$66,388.72	\$66,388.72	\$0.00	(\$66,388.72) 0.0%
100.003.100.000.362	Unemployment Expense	\$1,648.80	\$1,648.80	\$1,471.54	(\$177.26) 112.0%
100.003.100.000.363	Workers Comp Expense	\$3,076.49	\$3,076.49	\$1,471.54	(\$1,604.95) 209.1%
100.003.100.000.364	FICA Expense	\$3,099.06	\$3,099.06	\$2,760.99	(\$338.07) 112.2%
100.003.100.000.365	TRS Expense	\$17,791.39	\$17,791.39	\$20,602.63	\$2,811.24 86.4%
100.003.100.000.366	PERS Expense	\$494.76	\$494.76	\$1,100.00	\$605.24 45.0%
100.003.100.000.390	Travel Stipend	\$3,600.00	\$3,600.00	\$2,400.00	(\$1,200.00) 150.0%
100.003.100.000.410	Professional & Technical Services	\$14.98	\$14.98	\$2,400.00	\$2,385.02 0.6%
100.003.100.000.420	Staff Travel	\$1,040.00	\$1,040.00	\$3,000.00	\$1,960.00 34.7%
100.003.100.000.450	Supplies/Materials/Media	\$2,065.34	\$2,065.34	\$4,400.00	\$2,334.66 46.9%
100.003.200.000.310	Certified Salaries	\$0.00	\$0.00	\$73,597.62	\$73,597.62 0.0%
100.003.200.000.320	Non-Certified Salaries	\$14,041.68	\$14,041.68	\$15,000.00	\$958.32 93.6%
100.003.200.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$13,814.27	\$13,814.27 0.0%
100.003.200.000.362	Unemployment Expense	\$124.76	\$124.76	\$735.77	\$611.01 17.0%
100.003.200.000.363	Workers Comp Expense	\$222.98	\$222.98	\$735.77	\$512.79 30.3%
100.003.200.000.364	FICA Expense	\$1,074.18	\$1,074.18	\$2,214.67	\$1,140.49 48.5%
100.003.200.000.365	TRS Expense	\$0.00	\$0.00	\$9,243.86	\$9,243.86 0.0%
100.003.200.000.366	PERS Expense	\$2,502.66	\$2,502.66	\$3,300.00	\$797.34 75.8%
100.003.200.000.450	Supplies/Materials/Media	\$216.89	\$216.89	\$0.00	(\$216.89) 0.0%
100.003.220.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$1,266.02	\$1,266.02 0.0%
100.003.220.000.362	Unemployment Expense	\$0.00	\$0.00	\$785.01	\$785.01 0.0%
100.003.220.000.363	Workers Comp Expense	\$0.00	\$0.00	\$785.01	\$785.01 0.0%

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>		
100.003.220.000.450	Materials & Supplies	\$228.05	\$228.05	\$0.00	(\$228.05)	0.0%
100.003.350.000.450	Supplies/Materials/Media	\$1,619.90	\$1,619.90	\$0.00	(\$1,619.90)	0.0%
100.003.360.000.430	Broadband	\$687,250.89	\$687,250.89	\$740,328.00	\$53,077.11	92.8%
100.003.400.000.310	Certified Salaries	\$0.00	\$0.00	\$18,000.00	\$18,000.00	0.0%
100.003.400.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$3,378.60	\$3,378.60	0.0%
100.003.400.000.362	Unemployment Expense	\$0.00	\$0.00	\$145.60	\$145.60	0.0%
100.003.400.000.363	Workers Comp Expense	\$0.00	\$0.00	\$145.60	\$145.60	0.0%
100.003.400.000.364	FICA Expense	\$0.00	\$0.00	\$261.00	\$261.00	0.0%
100.003.400.000.365	TRS Expense	\$0.00	\$0.00	\$2,260.80	\$2,260.80	0.0%
100.003.400.000.433	Tele-communication	\$482.14	\$482.14	\$1,500.00	\$1,017.86	32.1%
100.003.400.000.450	Materials & Supplies	\$181.45	\$181.45	\$0.00	(\$181.45)	0.0%
100.003.600.000.320	Non-Certified Salaries	\$10,957.15	\$10,957.15	\$20,000.00	\$9,042.85	54.8%
100.003.600.000.329	Substitute/Temporary	\$3,836.77	\$3,836.77	\$0.00	(\$3,836.77)	0.0%
100.003.600.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$1,266.00	\$1,266.00	0.0%
100.003.600.000.362	Unemployment Expense	\$145.50	\$145.50	\$164.24	\$18.74	88.6%
100.003.600.000.363	Workers Comp Expense	\$665.07	\$665.07	\$164.24	(\$500.83)	404.9%
100.003.600.000.364	FICA Expense	\$1,131.75	\$1,131.75	\$1,530.00	\$398.25	74.0%
100.003.600.000.366	PERS Expense	\$53.13	\$53.13	\$4,400.00	\$4,346.87	1.2%
100.003.600.000.431	Water & Sewer	\$5,000.00	\$5,000.00	\$40,000.00	\$35,000.00	12.5%
100.003.600.000.438	Electricity	\$34,166.24	\$34,166.24	\$50,000.00	\$15,833.76	68.3%
100.003.600.000.438	Heating Oil	\$41,940.81	\$41,940.81	\$40,000.00	(\$1,940.81)	104.9%
100.003.600.000.442	Site & Building Repair & Maintenance	\$20,492.51	\$20,492.51	\$0.00	(\$20,492.51)	0.0%
100.003.600.000.443	Equipment Repair & Maintenance	\$4,157.64	\$4,157.64	\$0.00	(\$4,157.64)	0.0%
100.003.600.000.450	Supplies/Materials/Media	\$76.50	\$76.50	\$0.00	(\$76.50)	0.0%
100.003.600.000.452	Maintenance & Construction	\$6,675.00	\$6,675.00	\$7,500.00	\$825.00	89.0%
100.003.600.000.453	Janitorial Supplies	\$4,319.70	\$4,319.70	\$4,500.00	\$180.30	96.0%
100.003.600.000.458	Vehicle Gas & Oil	\$3,368.62	\$3,368.62	\$1,500.00	(\$1,868.62)	224.6%
100.003.700.000.425	Student Travel	\$0.00	\$0.00	\$4,800.00	\$4,800.00	0.0%
100.005.100.000.310	Certified Salaries	\$269,655.00	\$269,655.00	\$290,189.08	\$20,534.08	92.9%
100.005.100.000.316	Certified Extra Duty Pay	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
100.005.100.000.317	Certified Leave Payout	\$6,381.29	\$6,381.29	\$0.00	(\$6,381.29)	0.0%
100.005.100.000.320	Non-Certified Salaries	\$11,829.48	\$11,829.48	\$0.00	(\$11,829.48)	0.0%
100.005.100.000.329	Substitute/Temporary	\$7,063.95	\$7,063.95	\$0.00	(\$7,063.95)	0.0%
100.005.100.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$54,468.49	\$54,468.49	0.0%
100.005.100.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$316.50	\$316.50	0.0%
100.005.100.000.361	Insurance Life & Health	\$113,074.40	\$113,074.40	\$173,003.27	\$59,928.87	65.4%
100.005.100.000.362	Unemployment Expense	\$2,776.25	\$2,776.25	\$4,489.17	\$1,712.92	61.8%
100.005.100.000.363	Workers Comp Expense	\$4,765.95	\$4,765.95	\$4,489.17	(\$276.78)	106.2%
100.005.100.000.364	FICA Expense	\$5,449.83	\$5,449.83	\$4,590.24	(\$859.59)	118.7%
100.005.100.000.365	TRS Expense	\$32,952.28	\$32,952.28	\$36,447.75	\$3,495.47	90.4%
100.005.100.000.366	PERS Expense	\$3,750.80	\$3,750.80	\$1,100.00	(\$2,650.80)	341.0%
100.005.100.000.390	Travel Stipend	\$4,800.00	\$4,800.00	\$4,000.00	(\$800.00)	120.0%
100.005.100.000.410	Professional & Technical Services	\$0.00	\$0.00	\$4,900.00	\$4,900.00	0.0%
100.005.100.000.420	Staff Travel	\$300.00	\$300.00	\$3,750.00	\$3,450.00	8.0%
100.005.100.000.450	Supplies/Materials/Media	\$584.07	\$584.07	\$5,000.00	\$4,415.93	11.7%
100.005.160.000.450	Supplies/Materials/Media	\$373.56	\$373.56	\$0.00	(\$373.56)	0.0%
100.005.200.000.320	Non-Certified Salaries	\$10,045.06	\$10,045.06	\$0.00	(\$10,045.06)	0.0%
100.005.200.000.329	Substitute/Temporary	\$282.00	\$282.00	\$0.00	(\$282.00)	0.0%
100.005.200.000.362	Unemployment Expense	\$95.13	\$95.13	\$0.00	(\$95.13)	0.0%
100.005.200.000.363	Workers Comp Expense	\$163.90	\$163.90	\$0.00	(\$163.90)	0.0%
100.005.200.000.364	FICA Expense	\$790.03	\$790.03	\$0.00	(\$790.03)	0.0%
100.005.200.000.366	PERS Expense	\$2,271.93	\$2,271.93	\$0.00	(\$2,271.93)	0.0%
100.005.220.000.420	Staff Travel	\$180.00	\$180.00	\$0.00	(\$180.00)	0.0%
100.005.350.000.450	Supplies/Materials/Media	\$2,979.78	\$2,979.78	\$0.00	(\$2,979.78)	0.0%
100.005.360.000.430	Broadband	\$233,283.96	\$233,283.96	\$740,328.00	\$507,044.04	31.5%
100.005.400.000.310	Certified Salaries	\$0.00	\$0.00	\$18,000.00	\$18,000.00	0.0%
100.005.400.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$3,378.60	\$3,378.60	0.0%
100.005.400.000.362	Unemployment Expense	\$0.00	\$0.00	\$145.60	\$145.60	0.0%
100.005.400.000.363	Workers Comp Expense	\$0.00	\$0.00	\$145.60	\$145.60	0.0%
100.005.400.000.364	FICA Expense	\$0.00	\$0.00	\$261.00	\$261.00	0.0%
100.005.400.000.365	TRS Expense	\$0.00	\$0.00	\$2,260.80	\$2,260.80	0.0%
100.005.400.000.433	Tele-communication	\$649.67	\$649.67	\$2,100.00	\$1,450.33	30.9%
100.005.550.000.320	Non-Certified Salaries	\$10,465.73	\$10,465.73	\$0.00	(\$10,465.73)	0.0%

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>		
100.005.550.000.362	Unemployment Expense	\$96.30	\$96.30	\$0.00	(\$96.30)	0.0%
100.005.550.000.363	Workers Comp Expense	\$166.40	\$166.40	\$0.00	(\$166.40)	0.0%
100.005.550.000.364	FICA Expense	\$800.65	\$800.65	\$0.00	(\$800.65)	0.0%
100.005.550.000.366	PERS Expense	\$2,302.50	\$2,302.50	\$0.00	(\$2,302.50)	0.0%
100.005.600.000.320	Non-Certified Salaries	\$9,283.30	\$9,283.30	\$15,000.00	\$5,716.70	61.9%
100.005.600.000.329	Substitute/Temporary	\$23,595.00	\$23,595.00	\$0.00	(\$23,595.00)	0.0%
100.005.600.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$949.50	\$949.50	0.0%
100.005.600.000.362	Unemployment Expense	\$321.35	\$321.35	\$187.70	(\$133.65)	171.2%
100.005.600.000.363	Workers Comp Expense	\$1,465.88	\$1,465.88	\$187.70	(\$1,278.18)	781.0%
100.005.600.000.364	FICA Expense	\$2,515.24	\$2,515.24	\$1,147.50	(\$1,367.74)	219.2%
100.005.600.000.366	PERS Expense	\$2,049.23	\$2,049.23	\$3,300.00	\$1,250.77	62.1%
100.005.600.000.431	Water & Sewer	\$5,148.49	\$5,148.49	\$11,000.00	\$5,851.51	46.8%
100.005.600.000.432	Garbage	\$2,800.00	\$2,800.00	\$5,000.00	\$2,200.00	56.0%
100.005.600.000.436	Electricity	\$90,594.15	\$90,594.15	\$70,000.00	(\$20,594.15)	129.4%
100.005.600.000.438	Heating Oil	\$39,071.75	\$39,071.75	\$125,000.00	\$85,928.25	31.3%
100.005.600.000.439	Waste heat	\$22,817.50	\$22,817.50	\$38,500.00	\$15,682.50	59.3%
100.005.600.000.440	Other Purchase Services	\$3,432.00	\$3,432.00	\$0.00	(\$3,432.00)	0.0%
100.005.600.000.442	Site & Building Repair & Maintenance	\$1,749.24	\$1,749.24	\$0.00	(\$1,749.24)	0.0%
100.005.600.000.443	Equipment Repair & Maintenance	\$2,183.38	\$2,183.38	\$0.00	(\$2,183.38)	0.0%
100.005.600.000.450	Supplies/Materials/Media	\$457.98	\$457.98	\$0.00	(\$457.98)	0.0%
100.005.600.000.452	Maintenance & Construction	\$3,043.70	\$3,043.70	\$7,500.00	\$4,456.30	40.6%
100.005.600.000.453	Janitorial Supplies	\$7,482.00	\$7,482.00	\$6,000.00	(\$1,482.00)	124.7%
100.005.600.000.458	Vehicle Gas & Oil	\$3,850.49	\$3,850.49	\$5,000.00	\$1,149.51	77.0%
100.005.606.000.362	Unemployment Expense	\$46.69	\$46.69	\$0.00	(\$46.69)	0.0%
100.005.606.000.363	Workers Comp Expense	\$79.50	\$79.50	\$0.00	(\$79.50)	0.0%
100.005.606.000.364	FICA Expense	\$72.50	\$72.50	\$0.00	(\$72.50)	0.0%
100.005.606.000.365	TRS Expense	\$628.00	\$628.00	\$0.00	(\$628.00)	0.0%
100.005.606.000.369	Other Employee Benefits	\$5,000.00	\$5,000.00	\$0.00	(\$5,000.00)	0.0%
100.005.700.000.425	Student Travel	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
100.006.100.000.310	Certified Salaries	\$155,320.99	\$155,320.99	\$157,718.49	\$2,397.50	98.5%
100.006.100.000.320	Non-Certified Salaries	\$8,462.84	\$8,462.84	\$5,000.00	(\$3,462.84)	169.3%
100.006.100.000.329	Substitute/Temporary	\$6,064.13	\$6,064.13	\$0.00	(\$6,064.13)	0.0%
100.006.100.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$29,603.76	\$29,603.76	0.0%
100.006.100.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$316.50	\$316.50	0.0%
100.006.100.000.361	Insurance Life & Health	\$40,443.49	\$40,443.49	\$34,600.65	(\$5,842.84)	116.9%
100.006.100.000.362	Unemployment Expense	\$1,582.26	\$1,582.26	\$1,676.81	\$94.55	94.4%
100.006.100.000.363	Workers Comp Expense	\$2,794.81	\$2,794.81	\$1,676.81	(\$1,118.00)	166.7%
100.006.100.000.364	FICA Expense	\$3,331.30	\$3,331.30	\$2,669.42	(\$661.88)	124.8%
100.006.100.000.365	TRS Expense	\$19,420.31	\$19,420.31	\$19,809.44	\$389.13	98.0%
100.006.100.000.366	PERS Expense	\$2,430.17	\$2,430.17	\$1,100.00	(\$1,330.17)	220.9%
100.006.100.000.390	Travel Stipend	\$1,200.00	\$1,200.00	\$1,600.00	\$400.00	75.0%
100.006.100.000.410	Professional & Technical Services	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0.0%
100.006.100.000.420	Staff Travel	\$193.68	\$193.68	\$750.00	\$556.32	25.8%
100.006.100.000.450	Supplies/Materials/Media	\$4,821.20	\$4,821.20	\$3,600.00	(\$1,221.20)	133.9%
100.006.200.000.320	Non-Certified Salaries	\$23,580.23	\$23,580.23	\$0.00	(\$23,580.23)	0.0%
100.006.200.000.362	Unemployment Expense	\$217.74	\$217.74	\$0.00	(\$217.74)	0.0%
100.006.200.000.363	Workers Comp Expense	\$372.87	\$372.87	\$0.00	(\$372.87)	0.0%
100.006.200.000.364	FICA Expense	\$1,803.89	\$1,803.89	\$0.00	(\$1,803.89)	0.0%
100.006.200.000.366	PERS Expense	\$5,187.67	\$5,187.67	\$0.00	(\$5,187.67)	0.0%
100.006.220.000.320	Non-Certified Salaries	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
100.006.220.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$316.50	\$316.50	0.0%
100.006.220.000.362	Unemployment Expense	\$0.00	\$0.00	\$322.61	\$322.61	0.0%
100.006.220.000.363	Workers Comp Expense	\$0.00	\$0.00	\$322.61	\$322.61	0.0%
100.006.220.000.364	FICA Expense	\$0.00	\$0.00	\$382.50	\$382.50	0.0%
100.006.220.000.366	PERS Expense	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0.0%
100.006.220.000.420	Staff Travel	\$605.00	\$605.00	\$0.00	(\$605.00)	0.0%
100.006.350.000.420	Staff Travel	\$1,145.68	\$1,145.68	\$0.00	(\$1,145.68)	0.0%
100.006.350.000.434	Postage	\$11.35	\$11.35	\$0.00	(\$11.35)	0.0%
100.006.350.000.450	Supplies/Materials/Media	\$1,170.38	\$1,170.38	\$0.00	(\$1,170.38)	0.0%
100.006.360.000.430	Broadband	\$81,761.47	\$81,761.47	\$97,200.00	\$15,438.53	84.1%
100.006.400.000.310	Certified Salaries	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0.0%
100.006.400.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$2,627.80	\$2,627.80	0.0%
100.006.400.000.362	Unemployment Expense	\$0.00	\$0.00	\$145.60	\$145.60	0.0%

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>	
100.006.400.000.363	Workers Comp Expense	\$0.00	\$0.00	\$145.60	\$145.60 0.0%
100.006.400.000.364	FICA Expense	\$0.00	\$0.00	\$203.00	\$203.00 0.0%
100.006.400.000.365	TRS Expense	\$0.00	\$0.00	\$1,758.40	\$1,758.40 0.0%
100.006.400.000.433	Tele-communication	\$1,881.78	\$1,881.78	\$2,100.00	\$218.22 89.6%
100.006.550.000.329	Substitute/Temporary	\$218.00	\$218.00	\$0.00	(\$218.00) 0.0%
100.006.550.000.361	Insurance Life & Health	\$53.76	\$53.76	\$0.00	(\$53.76) 0.0%
100.006.550.000.362	Unemployment Expense	\$2.00	\$2.00	\$0.00	(\$2.00) 0.0%
100.006.550.000.363	Workers Comp Expense	\$3.47	\$3.47	\$0.00	(\$3.47) 0.0%
100.006.550.000.364	FICA Expense	\$3.17	\$3.17	\$0.00	(\$3.17) 0.0%
100.006.550.000.365	TRS Expense	\$27.38	\$27.38	\$0.00	(\$27.38) 0.0%
100.006.600.000.320	Non-Certified Salaries	\$8,803.41	\$8,803.41	\$10,000.00	\$1,196.59 88.0%
100.006.600.000.329	Substitute/Temporary	\$1,655.70	\$1,655.70	\$0.00	(\$1,655.70) 0.0%
100.006.600.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$633.00	\$633.00 0.0%
100.006.600.000.362	Unemployment Expense	\$104.04	\$104.04	\$195.52	\$91.48 53.2%
100.006.600.000.363	Workers Comp Expense	\$600.00	\$600.00	\$195.52	(\$404.48) 306.9%
100.006.600.000.364	FICA Expense	\$800.10	\$800.10	\$765.00	(\$35.10) 104.6%
100.006.600.000.366	PERS Expense	\$152.90	\$152.90	\$2,200.00	\$2,047.10 7.0%
100.006.600.000.420	Staff Travel	\$4,947.64	\$4,947.64	\$0.00	(\$4,947.64) 0.0%
100.006.600.000.436	Electricity	\$20,072.70	\$20,072.70	\$95,000.00	\$74,927.30 21.1%
100.006.600.000.438	Heating Oil	\$144,223.62	\$144,223.62	\$35,000.00	(\$109,223.62) 412.1%
100.006.600.000.440	Other Purchase Services	\$661.90	\$661.90	\$0.00	(\$661.90) 0.0%
100.006.600.000.442	Site & Building Repair & Maintenance	\$40,153.80	\$40,153.80	\$0.00	(\$40,153.80) 0.0%
100.006.600.000.443	Equipment Repair & Maintenance	\$17,631.55	\$17,631.55	\$0.00	(\$17,631.55) 0.0%
100.006.600.000.450	Supplies/Materials/Media	\$1,136.55	\$1,136.55	\$0.00	(\$1,136.55) 0.0%
100.006.600.000.452	Maintenance & Construction	\$4,654.83	\$4,654.83	\$5,000.00	\$345.17 93.1%
100.006.600.000.453	Janitorial Supplies	\$1,421.41	\$1,421.41	\$2,500.00	\$1,078.59 56.9%
100.006.600.000.458	Vehicle Gas & Oil	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
100.006.600.000.510	New Equipment	\$12,296.19	\$12,296.19	\$0.00	(\$12,296.19) 0.0%
100.006.700.000.425	Student Travel	\$1,402.50	\$1,402.50	\$1,200.00	(\$202.50) 116.9%
100.007.100.000.310	Certified Salaries	\$258,165.20	\$258,165.20	\$252,361.33	(\$5,803.87) 102.3%
100.007.100.000.317	Certified Leave Payout	\$11,780.34	\$11,780.34	\$0.00	(\$11,780.34) 0.0%
100.007.100.000.320	Non-Certified Salaries	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
100.007.100.000.329	Substitute/Temporary	\$10,284.50	\$10,284.50	\$0.00	(\$10,284.50) 0.0%
100.007.100.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$47,368.22	\$47,368.22 0.0%
100.007.100.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$633.00	\$633.00 0.0%
100.007.100.000.361	Insurance Life & Health	\$28,268.60	\$28,268.60	\$103,801.96	\$75,533.36 27.2%
100.007.100.000.362	Unemployment Expense	\$2,640.86	\$2,640.86	\$2,664.58	\$23.72 99.1%
100.007.100.000.363	Workers Comp Expense	\$4,524.44	\$4,524.44	\$2,664.58	(\$1,859.86) 169.8%
100.007.100.000.364	FICA Expense	\$3,261.85	\$3,261.85	\$4,041.74	\$779.89 80.7%
100.007.100.000.365	TRS Expense	\$30,440.91	\$30,440.91	\$31,696.58	\$1,255.67 96.0%
100.007.100.000.366	PERS Expense	\$0.00	\$0.00	\$2,200.00	\$2,200.00 0.0%
100.007.100.000.390	Travel Stipend	\$3,600.00	\$3,600.00	\$1,000.00	(\$2,600.00) 360.0%
100.007.100.000.410	Professional & Technical Services	\$0.00	\$0.00	\$3,400.00	\$3,400.00 0.0%
100.007.100.000.420	Staff Travel	\$1,040.00	\$1,040.00	\$875.00	(\$165.00) 118.9%
100.007.100.000.450	Supplies/Materials/Media	\$2,371.30	\$2,371.30	\$3,700.00	\$1,328.70 64.1%
100.007.220.000.320	Non-Certified Salaries	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
100.007.220.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$316.50	\$316.50 0.0%
100.007.220.000.362	Unemployment Expense	\$0.00	\$0.00	\$295.72	\$295.72 0.0%
100.007.220.000.363	Workers Comp Expense	\$0.00	\$0.00	\$295.72	\$295.72 0.0%
100.007.220.000.364	FICA Expense	\$0.00	\$0.00	\$382.50	\$382.50 0.0%
100.007.220.000.366	PERS Expense	\$0.00	\$0.00	\$1,100.00	\$1,100.00 0.0%
100.007.220.000.420	Staff Travel	\$180.00	\$180.00	\$0.00	(\$180.00) 0.0%
100.007.350.000.420	Staff Travel	\$9,306.38	\$9,306.38	\$0.00	(\$9,306.38) 0.0%
100.007.350.000.450	Supplies/Materials/Media	\$2,206.75	\$2,206.75	\$0.00	(\$2,206.75) 0.0%
100.007.360.000.430	Broadband	\$741,761.47	\$741,761.47	\$97,200.00	(\$644,561.47) 763.1%
100.007.400.000.310	Certified Salaries	\$0.00	\$0.00	\$14,000.00	\$14,000.00 0.0%
100.007.400.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$2,627.80	\$2,627.80 0.0%
100.007.400.000.362	Unemployment Expense	\$0.00	\$0.00	\$145.60	\$145.60 0.0%
100.007.400.000.363	Workers Comp Expense	\$0.00	\$0.00	\$145.60	\$145.60 0.0%
100.007.400.000.364	FICA Expense	\$0.00	\$0.00	\$203.00	\$203.00 0.0%
100.007.400.000.365	TRS Expense	\$0.00	\$0.00	\$1,758.40	\$1,758.40 0.0%
100.007.400.000.420	Staff Travel	\$620.00	\$620.00	\$0.00	(\$620.00) 0.0%
100.007.400.000.433	Tele-communication	\$987.28	\$987.28	\$3,100.00	\$2,112.72 31.8%

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>		
100.007.400.000.450	Materials & Supplies	\$429.55	\$429.55	\$0.00	(\$429.55)	0.0%
100.007.600.000.320	Non-Certified Salaries	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
100.007.600.000.329	Substitute/Temporary	\$28,326.75	\$28,326.75	\$0.00	(\$28,326.75)	0.0%
100.007.600.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$316.50	\$316.50	0.0%
100.007.600.000.362	Unemployment Expense	\$283.31	\$283.31	\$164.24	(\$119.07)	172.5%
100.007.600.000.363	Workers Comp Expense	\$867.81	\$867.81	\$164.24	(\$703.57)	528.4%
100.007.600.000.364	FICA Expense	\$2,167.07	\$2,167.07	\$765.00	(\$1,402.07)	283.3%
100.007.600.000.366	PERS Expense	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0.0%
100.007.600.000.431	Water & Sewer	\$2,100.00	\$2,100.00	\$0.00	(\$2,100.00)	0.0%
100.007.600.000.432	Garbage	\$246.40	\$246.40	\$0.00	(\$246.40)	0.0%
100.007.600.000.436	Electricity	\$23,126.53	\$23,126.53	\$35,000.00	\$11,873.47	66.1%
100.007.600.000.438	Heating Oil	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.0%
100.007.600.000.452	Maintenance & Construction	\$1,187.38	\$1,187.38	\$2,500.00	\$1,312.62	47.5%
100.007.600.000.453	Janitorial Supplies	\$3,665.23	\$3,665.23	\$3,500.00	(\$165.23)	104.7%
100.007.600.000.458	Vehicle Gas & Oil	\$351.20	\$351.20	\$2,000.00	\$1,648.80	17.6%
100.007.606.000.362	Unemployment Expense	\$23.26	\$23.26	\$0.00	(\$23.26)	0.0%
100.007.606.000.363	Workers Comp Expense	\$39.75	\$39.75	\$0.00	(\$39.75)	0.0%
100.007.606.000.364	FICA Expense	\$36.25	\$36.25	\$0.00	(\$36.25)	0.0%
100.007.606.000.365	TRS Expense	\$314.00	\$314.00	\$0.00	(\$314.00)	0.0%
100.007.606.000.369	Other Employee Benefits	\$2,500.00	\$2,500.00	\$0.00	(\$2,500.00)	0.0%
100.007.700.000.425	Student Travel	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0.0%
100.008.100.000.310	Certified Salaries	\$123,541.74	\$123,541.74	\$77,808.00	(\$45,733.74)	158.8%
100.008.100.000.317	Certified Leave Payout	\$2,047.75	\$2,047.75	\$0.00	(\$2,047.75)	0.0%
100.008.100.000.329	Substitute/Temporary	\$3,733.50	\$3,733.50	\$0.00	(\$3,733.50)	0.0%
100.008.100.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$14,604.56	\$14,604.56	0.0%
100.008.100.000.361	Insurance Life & Health	\$49,470.05	\$49,470.05	\$69,201.31	\$19,731.26	71.5%
100.008.100.000.362	Unemployment Expense	\$1,206.48	\$1,206.48	\$881.37	(\$325.11)	136.9%
100.008.100.000.363	Workers Comp Expense	\$2,073.80	\$2,073.80	\$881.37	(\$1,192.43)	235.3%
100.008.100.000.364	FICA Expense	\$3,301.46	\$3,301.46	\$1,128.22	(\$2,173.24)	292.6%
100.008.100.000.365	TRS Expense	\$15,579.55	\$15,579.55	\$9,772.68	(\$5,806.87)	159.4%
100.008.100.000.366	PERS Expense	\$124.08	\$124.08	\$0.00	(\$124.08)	0.0%
100.008.100.000.390	Travel Stipend	\$1,200.00	\$1,200.00	\$1,000.00	(\$200.00)	120.0%
100.008.100.000.410	Professional & Technical Services	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0.0%
100.008.100.000.420	Staff Travel	\$500.00	\$500.00	\$1,000.00	\$500.00	50.0%
100.008.100.000.450	Supplies/Materials/Media	\$859.62	\$859.62	\$3,800.00	\$2,940.38	22.6%
100.008.200.000.320	Non-Certified Salaries	\$0.00	\$0.00	\$19,500.00	\$19,500.00	0.0%
100.008.200.000.364	FICA Expense	\$0.00	\$0.00	\$1,491.75	\$1,491.75	0.0%
100.008.200.000.366	PERS Expense	\$0.00	\$0.00	\$4,290.00	\$4,290.00	0.0%
100.008.200.000.420	Staff Travel	\$500.00	\$500.00	\$0.00	(\$500.00)	0.0%
100.008.350.000.420	Staff Travel	\$550.00	\$550.00	\$0.00	(\$550.00)	0.0%
100.008.350.000.450	Supplies/Materials/Media	\$885.61	\$885.61	\$0.00	(\$885.61)	0.0%
100.008.350.000.475	Supplies-Technology Related	\$467.60	\$467.60	\$0.00	(\$467.60)	0.0%
100.008.360.000.430	Broadband	\$65,473.60	\$65,473.60	\$289,368.00	\$223,894.40	22.6%
100.008.400.000.310	Certified Salaries	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0.0%
100.008.400.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$2,627.80	\$2,627.80	0.0%
100.008.400.000.362	Unemployment Expense	\$0.00	\$0.00	\$145.60	\$145.60	0.0%
100.008.400.000.363	Workers Comp Expense	\$0.00	\$0.00	\$145.60	\$145.60	0.0%
100.008.400.000.364	FICA Expense	\$0.00	\$0.00	\$203.00	\$203.00	0.0%
100.008.400.000.365	TRS Expense	\$0.00	\$0.00	\$1,758.40	\$1,758.40	0.0%
100.008.400.000.420	Staff Travel	\$240.96	\$240.96	\$0.00	(\$240.96)	0.0%
100.008.400.000.433	Tele-communication	\$1,256.54	\$1,256.54	\$1,500.00	\$243.46	83.8%
100.008.600.000.320	Non-Certified Salaries	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
100.008.600.000.329	Substitute/Temporary	\$10,604.00	\$10,604.00	\$0.00	(\$10,604.00)	0.0%
100.008.600.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$1,550.85	\$1,550.85	0.0%
100.008.600.000.362	Unemployment Expense	\$106.05	\$106.05	\$164.24	\$58.19	64.6%
100.008.600.000.363	Workers Comp Expense	\$167.68	\$167.68	\$164.24	(\$3.44)	102.1%
100.008.600.000.364	FICA Expense	\$811.15	\$811.15	\$382.50	(\$428.65)	212.1%
100.008.600.000.366	PERS Expense	\$4.62	\$4.62	\$1,100.00	\$1,095.38	0.4%
100.008.600.000.420	Staff Travel	\$196.38	\$196.38	\$0.00	(\$196.38)	0.0%
100.008.600.000.431	Water & Sewer	\$6,000.00	\$6,000.00	\$7,000.00	\$1,000.00	85.7%
100.008.600.000.436	Electricity	\$24,135.59	\$24,135.59	\$55,000.00	\$30,864.41	43.9%
100.008.600.000.438	Heating Oil	\$5,932.27	\$5,932.27	\$30,000.00	\$24,067.73	19.8%
100.008.600.000.442	Site & Building Repair & Maintenance	\$499.28	\$499.28	\$0.00	(\$499.28)	0.0%

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>	
100.008.600.000.443	Equipment Repair & Maintenance	\$230.50	\$230.50	\$0.00	(\$230.50) 0.0%
100.008.600.000.450	Supplies/Materials/Media	\$292.47	\$292.47	\$0.00	(\$292.47) 0.0%
100.008.600.000.452	Maintenance & Construction	\$2,939.16	\$2,939.16	\$2,500.00	(\$439.16) 117.6%
100.008.600.000.453	Janitorial Supplies	\$135.55	\$135.55	\$1,000.00	\$864.45 13.6%
100.008.600.000.458	Vehicle Gas & Oil	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
100.008.606.000.362	Unemployment Expense	\$23.00	\$23.00	\$0.00	(\$23.00) 0.0%
100.008.606.000.363	Workers Comp Expense	\$39.74	\$39.74	\$0.00	(\$39.74) 0.0%
100.008.606.000.364	FICA Expense	\$191.26	\$191.26	\$0.00	(\$191.26) 0.0%
100.008.606.000.365	TRS Expense	\$314.01	\$314.01	\$0.00	(\$314.01) 0.0%
100.008.606.000.369	Other Employee Benefits	\$2,500.00	\$2,500.00	\$0.00	(\$2,500.00) 0.0%
100.008.700.000.425	Student Travel	\$1,402.50	\$1,402.50	\$1,600.00	\$197.50 87.7%
100.012.100.000.362	Unemployment Expense	\$11.44	\$11.44	\$0.00	(\$11.44) 0.0%
100.012.100.000.363	Workers Comp Expense	\$19.08	\$19.08	\$0.00	(\$19.08) 0.0%
100.012.100.000.364	FICA Expense	\$17.40	\$17.40	\$0.00	(\$17.40) 0.0%
100.012.100.000.390	Travel Stipend	\$1,200.00	\$1,200.00	\$0.00	(\$1,200.00) 0.0%
100.012.100.000.410	Professional & Technical Services	\$0.00	\$0.00	\$57,500.00	\$57,500.00 0.0%
100.012.140.000.310	Certified Salaries	\$77,958.20	\$77,958.20	\$92,539.32	\$14,581.12 84.2%
100.012.140.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$17,369.63	\$17,369.63 0.0%
100.012.140.000.361	Insurance Life & Health	\$28,268.60	\$28,268.60	\$24,220.46	(\$4,048.14) 116.7%
100.012.140.000.362	Unemployment Expense	\$739.43	\$739.43	\$925.12	\$185.69 79.9%
100.012.140.000.363	Workers Comp Expense	\$1,279.33	\$1,279.33	\$925.12	(\$354.21) 138.3%
100.012.140.000.364	FICA Expense	\$1,166.65	\$1,166.65	\$1,341.82	\$175.17 86.9%
100.012.140.000.365	TRS Expense	\$9,791.60	\$9,791.60	\$11,622.94	\$1,831.34 84.2%
100.012.140.000.369	Other Employee Benefits	\$2,500.00	\$2,500.00	\$0.00	(\$2,500.00) 0.0%
100.012.140.000.390	Travel Stipend	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
100.012.140.000.410	Professional & Technical Services	\$8,080.00	\$8,080.00	\$0.00	(\$8,080.00) 0.0%
100.012.140.000.420	Staff Travel	\$218.14	\$218.14	\$0.00	(\$218.14) 0.0%
100.012.140.000.425	Student Travel	\$624.80	\$624.80	\$0.00	(\$624.80) 0.0%
100.012.140.000.434	Postage	\$80.05	\$80.05	\$0.00	(\$80.05) 0.0%
100.012.140.000.440	Other Purchase Services	\$6,728.00	\$6,728.00	\$0.00	(\$6,728.00) 0.0%
100.012.140.000.450	Supplies/Materials/Media	\$3,441.14	\$3,441.14	\$0.00	(\$3,441.14) 0.0%
100.012.140.000.454	Office Supplies	\$4,998.00	\$4,998.00	\$0.00	(\$4,998.00) 0.0%
100.012.140.140.433	DLC Family Accounts Budget - 433	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
100.012.140.140.450	DLC Family Accounts Budget - 450	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
100.012.140.400.410	Professional & Technical Services	\$0.00	\$0.00	\$300,000.00	\$300,000.00 0.0%
100.012.140.503.450	Supplies/Materials/Media	\$154.98	\$154.98	\$0.00	(\$154.98) 0.0%
100.012.140.504.410	Professional & Technical Services	\$4,115.71	\$4,115.71	\$0.00	(\$4,115.71) 0.0%
100.012.140.504.433	Tele-communication	\$1,949.80	\$1,949.80	\$0.00	(\$1,949.80) 0.0%
100.012.140.504.450	Supplies/Materials/Media	\$1,078.99	\$1,078.99	\$0.00	(\$1,078.99) 0.0%
100.012.140.505.433	Tele-communication	\$540.00	\$540.00	\$0.00	(\$540.00) 0.0%
100.012.140.506.410	Professional & Technical Services	\$1,556.64	\$1,556.64	\$0.00	(\$1,556.64) 0.0%
100.012.140.506.450	Supplies/Materials/Media	\$430.80	\$430.80	\$0.00	(\$430.80) 0.0%
100.012.140.508.410	Professional & Technical Services	\$3,976.86	\$3,976.86	\$0.00	(\$3,976.86) 0.0%
100.012.140.508.433	Tele-communication	\$265.28	\$265.28	\$0.00	(\$265.28) 0.0%
100.012.140.512.410	Professional & Technical Services	\$1,148.00	\$1,148.00	\$0.00	(\$1,148.00) 0.0%
100.012.140.513.433	Tele-communication	\$499.96	\$499.96	\$0.00	(\$499.96) 0.0%
100.012.140.516.410	Professional & Technical Services	\$4,295.47	\$4,295.47	\$0.00	(\$4,295.47) 0.0%
100.012.140.516.433	Tele-communication	\$451.86	\$451.86	\$0.00	(\$451.86) 0.0%
100.012.140.516.450	Supplies/Materials/Media	\$857.32	\$857.32	\$0.00	(\$857.32) 0.0%
100.012.140.517.410	Professional & Technical Services	\$1,298.00	\$1,298.00	\$0.00	(\$1,298.00) 0.0%
100.012.140.517.433	Tele-communication	\$278.54	\$278.54	\$0.00	(\$278.54) 0.0%
100.012.140.518.410	Professional & Technical Services	\$1,629.56	\$1,629.56	\$0.00	(\$1,629.56) 0.0%
100.012.140.518.433	Tele-communication	\$369.96	\$369.96	\$0.00	(\$369.96) 0.0%
100.012.140.518.450	Supplies/Materials/Media	\$881.82	\$881.82	\$0.00	(\$881.82) 0.0%
100.012.140.519.410	Professional & Technical Services	\$1,268.87	\$1,268.87	\$0.00	(\$1,268.87) 0.0%
100.012.140.519.450	Supplies/Materials/Media	\$10.03	\$10.03	\$0.00	(\$10.03) 0.0%
100.012.140.520.410	Professional & Technical Services	\$5,400.00	\$5,400.00	\$0.00	(\$5,400.00) 0.0%
100.012.140.524.410	Professional & Technical Services	\$1,955.50	\$1,955.50	\$0.00	(\$1,955.50) 0.0%
100.012.140.524.433	Tele-communication	\$1,599.92	\$1,599.92	\$0.00	(\$1,599.92) 0.0%
100.012.140.540.410	Professional & Technical Services	\$4,205.13	\$4,205.13	\$0.00	(\$4,205.13) 0.0%
100.012.140.540.433	Tele-communication	\$720.00	\$720.00	\$0.00	(\$720.00) 0.0%
100.012.140.540.450	Supplies/Materials/Media	\$1,332.37	\$1,332.37	\$0.00	(\$1,332.37) 0.0%
100.012.140.542.410	Professional & Technical Services	\$1,706.00	\$1,706.00	\$0.00	(\$1,706.00) 0.0%

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		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>		
100.012.140.542.433	Tele-communication	\$2,187.14	\$2,187.14	\$0.00	(\$2,187.14)	0.0%
100.012.140.542.450	Supplies/Materials/Media	\$1,684.90	\$1,684.90	\$0.00	(\$1,684.90)	0.0%
100.012.140.546.410	Professional & Technical Services	\$330.00	\$330.00	\$0.00	(\$330.00)	0.0%
100.012.140.549.410	Professional & Technical Services	\$13,732.01	\$13,732.01	\$0.00	(\$13,732.01)	0.0%
100.012.140.549.450	Supplies/Materials/Media	\$310.68	\$310.68	\$0.00	(\$310.68)	0.0%
100.012.140.555.410	Professional & Technical Services	\$816.00	\$816.00	\$0.00	(\$816.00)	0.0%
100.012.140.555.450	Supplies/Materials/Media	\$1,921.56	\$1,921.56	\$0.00	(\$1,921.56)	0.0%
100.012.140.566.433	Tele-communication	\$240.00	\$240.00	\$0.00	(\$240.00)	0.0%
100.012.140.566.450	Supplies/Materials/Media	\$2,037.39	\$2,037.39	\$0.00	(\$2,037.39)	0.0%
100.012.140.578.433	Tele-communication	\$279.97	\$279.97	\$0.00	(\$279.97)	0.0%
100.012.140.583.433	Tele-communication	\$840.00	\$840.00	\$0.00	(\$840.00)	0.0%
100.012.140.583.450	Supplies/Materials/Media	\$408.84	\$408.84	\$0.00	(\$408.84)	0.0%
100.012.140.594.410	Professional & Technical Services	\$8,006.74	\$8,006.74	\$0.00	(\$8,006.74)	0.0%
100.012.140.594.433	Tele-communication	\$1,085.65	\$1,085.65	\$0.00	(\$1,085.65)	0.0%
100.012.140.594.450	Supplies/Materials/Media	\$4,407.61	\$4,407.61	\$0.00	(\$4,407.61)	0.0%
100.012.140.596.410	Professional & Technical Services	\$940.00	\$940.00	\$0.00	(\$940.00)	0.0%
100.012.140.596.433	Tele-communication	\$1,329.93	\$1,329.93	\$0.00	(\$1,329.93)	0.0%
100.012.140.596.450	Supplies/Materials/Media	\$4,388.77	\$4,388.77	\$0.00	(\$4,388.77)	0.0%
100.012.140.607.410	Professional & Technical Services	\$5,570.56	\$5,570.56	\$0.00	(\$5,570.56)	0.0%
100.012.140.607.450	Supplies/Materials/Media	\$895.20	\$895.20	\$0.00	(\$895.20)	0.0%
100.012.140.612.410	Professional & Technical Services	\$670.95	\$670.95	\$0.00	(\$670.95)	0.0%
100.012.140.612.433	Tele-communication	\$998.86	\$998.86	\$0.00	(\$998.86)	0.0%
100.012.140.612.450	Supplies/Materials/Media	\$3,161.33	\$3,161.33	\$0.00	(\$3,161.33)	0.0%
100.012.140.619.410	Professional & Technical Services	\$1,381.87	\$1,381.87	\$0.00	(\$1,381.87)	0.0%
100.012.140.619.433	Tele-communication	\$709.90	\$709.90	\$0.00	(\$709.90)	0.0%
100.012.140.619.450	Supplies/Materials/Media	\$587.99	\$587.99	\$0.00	(\$587.99)	0.0%
100.012.140.635.410	Professional & Technical Services	\$658.30	\$658.30	\$0.00	(\$658.30)	0.0%
100.012.140.635.450	Supplies/Materials/Media	\$469.97	\$469.97	\$0.00	(\$469.97)	0.0%
100.012.140.639.410	Professional & Technical Services	\$2,621.00	\$2,621.00	\$0.00	(\$2,621.00)	0.0%
100.012.140.639.433	Tele-communication	\$599.92	\$599.92	\$0.00	(\$599.92)	0.0%
100.012.140.639.450	Supplies/Materials/Media	\$1,015.22	\$1,015.22	\$0.00	(\$1,015.22)	0.0%
100.012.140.645.410	Professional & Technical Services	\$2,850.91	\$2,850.91	\$0.00	(\$2,850.91)	0.0%
100.012.140.645.433	Tele-communication	\$1,054.52	\$1,054.52	\$0.00	(\$1,054.52)	0.0%
100.012.140.645.450	Supplies/Materials/Media	\$1,641.31	\$1,641.31	\$0.00	(\$1,641.31)	0.0%
100.012.140.650.410	Professional & Technical Services	\$7,016.42	\$7,016.42	\$0.00	(\$7,016.42)	0.0%
100.012.140.650.450	Supplies/Materials/Media	\$150.81	\$150.81	\$0.00	(\$150.81)	0.0%
100.012.140.654.410	Professional & Technical Services	\$2,984.37	\$2,984.37	\$0.00	(\$2,984.37)	0.0%
100.012.140.662.410	Professional & Technical Services	\$2,322.00	\$2,322.00	\$0.00	(\$2,322.00)	0.0%
100.012.140.662.450	Supplies/Materials/Media	\$155.16	\$155.16	\$0.00	(\$155.16)	0.0%
100.012.140.663.410	Professional & Technical Services	\$4,011.76	\$4,011.76	\$0.00	(\$4,011.76)	0.0%
100.012.140.663.433	Tele-communication	\$671.88	\$671.88	\$0.00	(\$671.88)	0.0%
100.012.140.663.450	Supplies/Materials/Media	\$3,983.97	\$3,983.97	\$0.00	(\$3,983.97)	0.0%
100.012.140.667.410	Professional & Technical Services	\$2,518.00	\$2,518.00	\$0.00	(\$2,518.00)	0.0%
100.012.140.673.433	Tele-communication	\$2,881.62	\$2,881.62	\$0.00	(\$2,881.62)	0.0%
100.012.140.673.450	Supplies/Materials/Media	\$740.99	\$740.99	\$0.00	(\$740.99)	0.0%
100.012.140.678.410	Professional & Technical Services	\$1,528.99	\$1,528.99	\$0.00	(\$1,528.99)	0.0%
100.012.140.678.433	Tele-communication	\$720.00	\$720.00	\$0.00	(\$720.00)	0.0%
100.012.140.678.450	Supplies/Materials/Media	\$902.90	\$902.90	\$0.00	(\$902.90)	0.0%
100.012.140.688.410	Professional & Technical Services	\$2,620.00	\$2,620.00	\$0.00	(\$2,620.00)	0.0%
100.012.140.688.433	Tele-communication	\$3,154.87	\$3,154.87	\$0.00	(\$3,154.87)	0.0%
100.012.140.692.410	Professional & Technical Services	\$5,400.00	\$5,400.00	\$0.00	(\$5,400.00)	0.0%
100.012.140.702.410	Professional & Technical Services	\$3,310.00	\$3,310.00	\$0.00	(\$3,310.00)	0.0%
100.012.140.702.433	Tele-communication	\$1,499.77	\$1,499.77	\$0.00	(\$1,499.77)	0.0%
100.012.140.702.450	Supplies/Materials/Media	\$253.41	\$253.41	\$0.00	(\$253.41)	0.0%
100.012.140.708.410	Professional & Technical Services	\$1,080.00	\$1,080.00	\$0.00	(\$1,080.00)	0.0%
100.012.140.762.410	Professional & Technical Services	\$3,196.00	\$3,196.00	\$0.00	(\$3,196.00)	0.0%
100.012.140.762.433	Tele-communication	\$411.91	\$411.91	\$0.00	(\$411.91)	0.0%
100.012.140.772.410	Professional & Technical Services	\$5,230.29	\$5,230.29	\$0.00	(\$5,230.29)	0.0%
100.012.140.772.450	Supplies/Materials/Media	\$577.61	\$577.61	\$0.00	(\$577.61)	0.0%
100.012.140.775.410	Professional & Technical Services	\$1,753.55	\$1,753.55	\$0.00	(\$1,753.55)	0.0%
100.012.140.775.433	Tele-communication	\$820.00	\$820.00	\$0.00	(\$820.00)	0.0%
100.012.140.775.450	Supplies/Materials/Media	\$3,745.73	\$3,745.73	\$0.00	(\$3,745.73)	0.0%
100.012.140.778.410	Professional & Technical Services	\$1,780.55	\$1,780.55	\$0.00	(\$1,780.55)	0.0%

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100.012.140.778.433	Tele-communication	\$1,559.92	\$1,559.92	\$0.00	(\$1,559.92)	0.0%
100.012.140.778.450	Supplies/Materials/Media	\$1,612.03	\$1,612.03	\$0.00	(\$1,612.03)	0.0%
100.012.140.791.410	Professional & Technical Services	\$1,043.54	\$1,043.54	\$0.00	(\$1,043.54)	0.0%
100.012.140.791.450	Supplies/Materials/Media	\$725.89	\$725.89	\$0.00	(\$725.89)	0.0%
100.012.140.797.410	Professional & Technical Services	\$5,728.55	\$5,728.55	\$0.00	(\$5,728.55)	0.0%
100.012.140.797.433	Tele-communication	\$720.00	\$720.00	\$0.00	(\$720.00)	0.0%
100.012.140.797.450	Supplies/Materials/Media	\$1,651.45	\$1,651.45	\$0.00	(\$1,651.45)	0.0%
100.012.140.802.410	Professional & Technical Services	\$2,152.08	\$2,152.08	\$0.00	(\$2,152.08)	0.0%
100.012.140.802.433	Tele-communication	\$344.97	\$344.97	\$0.00	(\$344.97)	0.0%
100.012.140.802.450	Supplies/Materials/Media	\$202.95	\$202.95	\$0.00	(\$202.95)	0.0%
100.012.140.803.410	Professional & Technical Services	\$718.00	\$718.00	\$0.00	(\$718.00)	0.0%
100.012.140.804.433	Tele-communication	\$556.76	\$556.76	\$0.00	(\$556.76)	0.0%
100.012.140.806.433	Tele-communication	\$344.97	\$344.97	\$0.00	(\$344.97)	0.0%
100.012.140.808.410	Professional & Technical Services	\$433.00	\$433.00	\$0.00	(\$433.00)	0.0%
100.012.140.808.433	Tele-communication	\$512.48	\$512.48	\$0.00	(\$512.48)	0.0%
100.012.140.808.450	Supplies/Materials/Media	\$165.99	\$165.99	\$0.00	(\$165.99)	0.0%
100.012.140.810.410	Professional & Technical Services	\$3,784.18	\$3,784.18	\$0.00	(\$3,784.18)	0.0%
100.012.140.813.410	Professional & Technical Services	\$275.00	\$275.00	\$0.00	(\$275.00)	0.0%
100.012.140.813.433	Tele-communication	\$270.00	\$270.00	\$0.00	(\$270.00)	0.0%
100.012.140.814.410	Professional & Technical Services	\$797.84	\$797.84	\$0.00	(\$797.84)	0.0%
100.012.140.814.433	Tele-communication	\$293.92	\$293.92	\$0.00	(\$293.92)	0.0%
100.012.140.816.410	Professional & Technical Services	\$229.20	\$229.20	\$0.00	(\$229.20)	0.0%
100.012.140.816.433	Tele-communication	\$269.97	\$269.97	\$0.00	(\$269.97)	0.0%
100.012.140.816.450	Supplies/Materials/Media	\$130.64	\$130.64	\$0.00	(\$130.64)	0.0%
100.012.220.000.410	Professional & Technical Services	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
100.012.400.000.310	Certified Salaries	\$4,000.00	\$4,000.00	\$0.00	(\$4,000.00)	0.0%
100.012.400.000.362	Unemployment Expense	\$38.31	\$38.31	\$0.00	(\$38.31)	0.0%
100.012.400.000.363	Workers Comp Expense	\$63.60	\$63.60	\$0.00	(\$63.60)	0.0%
100.012.400.000.364	FICA Expense	\$58.00	\$58.00	\$0.00	(\$58.00)	0.0%
100.012.400.000.433	Tele-communication	\$4,320.70	\$4,320.70	\$5,500.00	\$1,179.30	78.6%
100.012.400.000.434	Postage	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
100.012.450.000.320	Non-Certified Salaries	\$39,220.00	\$39,220.00	\$40,352.00	\$1,132.00	97.2%
100.012.450.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$2,554.28	\$2,554.28	0.0%
100.012.450.000.361	Insurance Life & Health	\$0.00	\$0.00	\$17,300.33	\$17,300.33	0.0%
100.012.450.000.362	Unemployment Expense	\$360.78	\$360.78	\$432.64	\$71.86	83.4%
100.012.450.000.363	Workers Comp Expense	\$619.73	\$619.73	\$432.64	(\$187.09)	143.2%
100.012.450.000.364	FICA Expense	\$3,000.33	\$3,000.33	\$3,086.93	\$86.60	97.2%
100.012.450.000.366	PERS Expense	\$8,628.10	\$8,628.10	\$8,877.44	\$249.34	97.2%
100.012.600.000.436	Electricity	\$1,272.00	\$1,272.00	\$2,200.00	\$928.00	57.8%
100.012.600.000.437	Natural Gas	\$1,071.71	\$1,071.71	\$1,000.00	(\$71.71)	107.2%
100.012.600.000.441	Rentals	\$22,827.05	\$22,827.05	\$28,000.00	\$5,172.95	81.5%
100.099.100.000.329	Substitute/Temporary	\$1,000.00	\$1,000.00	\$0.00	(\$1,000.00)	0.0%
100.099.100.000.362	Unemployment Expense	\$9.20	\$9.20	\$0.00	(\$9.20)	0.0%
100.099.100.000.363	Workers Comp Expense	\$15.90	\$15.90	\$0.00	(\$15.90)	0.0%
100.099.100.000.364	FICA Expense	\$14.50	\$14.50	\$0.00	(\$14.50)	0.0%
100.099.100.000.365	TRS Expense	\$125.60	\$125.60	\$0.00	(\$125.60)	0.0%
100.099.100.000.410	Professional & Technical Services	\$5,369.05	\$5,369.05	\$6,000.00	\$630.95	89.5%
100.099.100.000.420	Staff Travel	\$2,911.15	\$2,911.15	\$5,000.00	\$2,088.85	58.2%
100.099.100.000.440	Other Purchase Services	\$4,317.00	\$4,317.00	\$0.00	(\$4,317.00)	0.0%
100.099.100.000.450	Supplies/Materials/Media	\$1,475.43	\$1,475.43	\$5,000.00	\$3,524.57	29.5%
100.099.100.000.475	Supplies-Technology Related	\$3,426.57	\$3,426.57	\$0.00	(\$3,426.57)	0.0%
100.099.200.000.310	Certified Salaries	\$235,336.25	\$235,336.25	\$180,171.03	(\$55,165.22)	130.6%
100.099.200.000.317	Certified Leave Payout	\$2,181.50	\$2,181.50	\$0.00	(\$2,181.50)	0.0%
100.099.200.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$33,818.10	\$33,818.10	0.0%
100.099.200.000.361	Insurance Life & Health	\$69,258.07	\$69,258.07	\$69,201.31	(\$56.76)	100.1%
100.099.200.000.362	Unemployment Expense	\$2,205.56	\$2,205.56	\$1,817.93	(\$387.63)	121.3%
100.099.200.000.363	Workers Comp Expense	\$3,795.62	\$3,795.62	\$1,817.93	(\$1,977.69)	208.8%
100.099.200.000.364	FICA Expense	\$3,461.57	\$3,461.57	\$2,612.48	(\$849.09)	132.5%
100.099.200.000.365	TRS Expense	\$29,018.99	\$29,018.99	\$22,629.48	(\$6,389.51)	128.2%
100.099.200.000.380	Travel Stipend	\$1,200.00	\$1,200.00	\$1,000.00	(\$200.00)	120.0%
100.099.200.000.410	Professional & Technical Services	\$1,000.00	\$1,000.00	\$0.00	(\$1,000.00)	0.0%
100.099.200.000.420	Staff Travel	\$13,723.46	\$13,723.46	\$0.00	(\$13,723.46)	0.0%
100.099.200.000.440	Other Purchase Services	\$1,599.98	\$1,599.98	\$0.00	(\$1,599.98)	0.0%

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100.099.200.000.450	Supplies/Materials/Media	\$70.00	\$70.00	\$0.00	(\$70.00)	0.0%
100.099.220.000.410	Professional & Technical Services	\$11,825.00	\$11,825.00	\$50,000.00	\$38,175.00	23.7%
100.099.220.000.420	Staff Travel	\$976.00	\$976.00	\$0.00	(\$976.00)	0.0%
100.099.220.000.440	Other Purchase Services	\$4,923.00	\$4,923.00	\$0.00	(\$4,923.00)	0.0%
100.099.350.000.410	Professional & Technical Services	\$19,937.50	\$19,937.50	\$100,000.00	\$80,062.50	19.9%
100.099.350.000.420	Staff Travel	\$19,450.14	\$19,450.14	\$5,000.00	(\$14,450.14)	389.0%
100.099.350.000.430	Broadband	\$780.48	\$780.48	\$0.00	(\$780.48)	0.0%
100.099.350.000.434	Postage	\$268.46	\$268.46	\$1,500.00	\$1,231.54	17.9%
100.099.350.000.440	Other Purchase Services	\$28,818.18	\$28,818.18	\$30,000.00	\$1,181.82	96.1%
100.099.350.000.450	Supplies/Materials/Media	\$10,432.36	\$10,432.36	\$0.00	(\$10,432.36)	0.0%
100.099.350.000.490	Other Expenses	\$3,750.59	\$3,750.59	\$10,000.00	\$6,249.41	37.5%
100.099.350.000.491	Dues & Fees	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
100.099.354.000.410	Professional & Technical Services	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
100.099.350.000.420	Staff Travel	\$1,873.44	\$1,873.44	\$2,000.00	\$126.56	93.7%
100.099.355.000.475	Supplies-Technology Related	\$1,719.60	\$1,719.60	\$0.00	(\$1,719.60)	0.0%
100.099.360.000.430	Broadband	\$1,000.00	\$1,000.00	\$0.00	(\$1,000.00)	0.0%
100.099.400.000.316	Certified Extra Duty Pay	\$8,000.00	\$8,000.00	\$0.00	(\$8,000.00)	0.0%
100.099.400.000.362	Unemployment Expense	\$73.60	\$73.60	\$0.00	(\$73.60)	0.0%
100.099.400.000.363	Workers Comp Expense	\$127.20	\$127.20	\$0.00	(\$127.20)	0.0%
100.099.400.000.364	FICA Expense	\$116.00	\$116.00	\$0.00	(\$116.00)	0.0%
100.099.400.000.365	TRS Expense	\$1,004.80	\$1,004.80	\$0.00	(\$1,004.80)	0.0%
100.099.400.000.420	Staff Travel	\$6,215.22	\$6,215.22	\$0.00	(\$6,215.22)	0.0%
100.099.400.000.433	Tele-communication	\$4,642.42	\$4,642.42	\$0.00	(\$4,642.42)	0.0%
100.099.400.000.450	Supplies/Materials/Media	\$370.45	\$370.45	\$0.00	(\$370.45)	0.0%
100.099.400.000.491	Dues & Fees	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
100.099.450.000.410	Professional & Technical Services	\$14,215.00	\$14,215.00	\$0.00	(\$14,215.00)	0.0%
100.099.450.000.420	Staff Travel	\$2,153.83	\$2,153.83	\$0.00	(\$2,153.83)	0.0%
100.099.450.000.450	Supplies/Materials/Media	(\$2.00)	(\$2.00)	\$0.00	\$2.00	0.0%
100.099.511.000.321	Board Stipends	\$20,600.00	\$20,600.00	\$0.00	(\$20,600.00)	0.0%
100.099.511.000.361	Insurance Life & Health	\$0.00	\$0.00	\$4,325.09	\$4,325.09	0.0%
100.099.511.000.362	Unemployment Expense	\$0.00	\$0.00	\$370.24	\$370.24	0.0%
100.099.511.000.363	Workers Comp Expense	\$340.24	\$340.24	\$370.24	\$30.00	91.9%
100.099.511.000.364	FICA Expense	\$1,575.90	\$1,575.90	\$0.00	(\$1,575.90)	0.0%
100.099.511.000.366	PERS Expense	\$308.00	\$308.00	\$0.00	(\$308.00)	0.0%
100.099.511.000.410	Professional & Technical Services	\$17,937.62	\$17,937.62	\$25,000.00	\$7,062.38	71.8%
100.099.511.000.420	Staff Travel	\$21,987.76	\$21,987.76	\$50,000.00	\$28,012.24	44.0%
100.099.511.000.450	Materials & Supplies	\$671.85	\$671.85	\$0.00	(\$671.85)	0.0%
100.099.511.000.475	Supplies-Technology Related	\$5,095.08	\$5,095.08	\$0.00	(\$5,095.08)	0.0%
100.099.511.000.490	Other Expenses	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
100.099.512.000.310	Certified Salaries	\$113,668.82	\$113,668.82	\$132,000.00	\$18,331.18	86.1%
100.099.512.000.317	Certified Leave Payout	\$2,490.40	\$2,490.40	\$0.00	(\$2,490.40)	0.0%
100.099.512.000.320	Non-Certified Salaries	\$39,220.00	\$39,220.00	\$38,000.00	(\$1,220.00)	103.2%
100.099.512.000.358	ER-TRS On-Behalf Expense	\$0.00	\$0.00	\$24,776.40	\$24,776.40	0.0%
100.099.512.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$2,405.40	\$2,405.40	0.0%
100.099.512.000.361	Insurance Life & Health	\$29,682.03	\$29,682.03	\$47,575.90	\$17,893.87	62.4%
100.099.512.000.362	Unemployment Expense	\$1,431.47	\$1,431.47	\$1,676.48	\$245.01	85.4%
100.099.512.000.363	Workers Comp Expense	\$2,466.86	\$2,466.86	\$1,676.48	(\$790.38)	147.1%
100.099.512.000.364	FICA Expense	\$4,684.56	\$4,684.56	\$4,821.00	\$136.44	97.2%
100.099.512.000.365	TRS Expense	\$14,276.73	\$14,276.73	\$16,579.20	\$2,302.47	86.1%
100.099.512.000.366	PERS Expense	\$8,628.70	\$8,628.70	\$8,360.00	(\$268.70)	103.2%
100.099.512.000.410	Professional & Technical Services	\$34,871.01	\$34,871.01	\$45,000.00	\$10,128.99	77.5%
100.099.512.000.420	Staff Travel	\$23,640.94	\$23,640.94	\$15,000.00	(\$8,640.94)	157.6%
100.099.512.000.433	Tele-communication	\$900.00	\$900.00	\$2,500.00	\$1,600.00	36.0%
100.099.512.000.440	Other Purchase Services	\$192.00	\$192.00	\$0.00	(\$192.00)	0.0%
100.099.512.000.441	Rentals	\$15,000.00	\$15,000.00	\$0.00	(\$15,000.00)	0.0%
100.099.512.000.450	Supplies/Materials/Media	\$796.91	\$796.91	\$0.00	(\$796.91)	0.0%
100.099.512.000.490	Other Expenses	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
100.099.550.000.320	Non-Certified Salaries	\$73,451.91	\$73,451.91	\$120,000.00	\$46,548.09	61.2%
100.099.550.000.329	Substitute/Temporary	\$879.75	\$879.75	\$0.00	(\$879.75)	0.0%
100.099.550.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$7,596.00	\$7,596.00	0.0%
100.099.550.000.361	Insurance Life & Health	\$29,682.03	\$29,682.03	\$69,201.31	\$39,519.28	42.9%
100.099.550.000.362	Unemployment Expense	\$684.58	\$684.58	\$1,579.35	\$894.77	43.3%
100.099.550.000.363	Workers Comp Expense	\$1,181.80	\$1,181.80	\$1,579.35	\$397.55	74.8%

Iditarod Area School District

Account Level Operating Statement For the Period 07/01/2025 through 05/31/2026

Fiscal Year: 2025-2026

		<u>07/01/2025 - 05/31/2026</u>	<u>Budget</u>	<u>Budget Balance</u>	
100.099.550.000.364	FICA Expense	\$5,631.94	\$5,631.94	\$9,180.00	\$3,548.06 61.4%
100.099.550.000.366	PERS Expense	\$16,159.50	\$16,159.50	\$26,400.00	\$10,240.50 61.2%
100.099.550.000.410	Professional & Technical Services	\$342,610.93	\$342,610.93	\$190,000.00	(\$152,610.93) 180.3%
100.099.550.000.412	Auditing & Accounting Services	\$0.00	\$0.00	\$60,000.00	\$60,000.00 0.0%
100.099.550.000.420	Staff Travel	\$439.05	\$439.05	\$8,000.00	\$7,560.95 5.5%
100.099.550.000.433	Tele-communication	\$19,878.71	\$19,878.71	\$20,000.00	\$121.29 99.4%
100.099.550.000.434	Postage	\$193.04	\$193.04	\$250.00	\$58.96 77.2%
100.099.550.000.440	Other Purchase Services	\$36,622.94	\$36,622.94	\$40,000.00	\$3,377.06 91.6%
100.099.550.000.443	Equipment Repair & Maintenance	\$8,369.99	\$8,369.99	\$0.00	(\$8,369.99) 0.0%
100.099.550.000.445	Liability & Bond Insurance	\$432,496.60	\$432,496.60	\$95,000.00	(\$337,496.60) 455.3%
100.099.550.000.450	Supplies/Materials/Media	\$7,785.58	\$7,785.58	\$0.00	(\$7,785.58) 0.0%
100.099.550.000.490	Other Expenses	\$73,308.74	\$73,308.74	\$10,000.00	(\$63,308.74) 733.1%
100.099.550.000.491	Dues & Fees	\$9,352.24	\$9,352.24	\$7,000.00	(\$2,352.24) 133.6%
100.099.550.000.495	Indirect Cost	(\$10,768.05)	(\$10,768.05)	(\$185,000.00)	(\$174,231.95) 5.8%
100.099.550.000.552	Transfer to Food Service Fund	\$0.00	\$0.00	\$250,000.00	\$250,000.00 0.0%
100.099.560.000.475	Supplies-Technology Related	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
100.099.600.000.320	Non-Certified Salaries	\$163,959.02	\$163,959.02	\$175,000.00	\$11,040.98 93.7%
100.099.600.000.359	ER-PERS On-Behalf Expense	\$0.00	\$0.00	\$11,077.50	\$11,077.50 0.0%
100.099.600.000.361	Insurance Life & Health	\$34,682.03	\$34,682.03	\$0.00	(\$34,682.03) 0.0%
100.099.600.000.362	Unemployment Expense	\$1,559.72	\$1,559.72	\$2,220.80	\$661.08 70.2%
100.099.600.000.363	Workers Comp Expense	\$2,714.11	\$2,714.11	\$2,220.80	(\$493.31) 122.2%
100.099.600.000.364	FICA Expense	\$12,925.38	\$12,925.38	\$13,387.50	\$462.12 96.5%
100.099.600.000.366	PERS Expense	\$35,689.83	\$35,689.83	\$38,500.00	\$2,810.17 92.7%
100.099.600.000.410	Professional & Technical Services	\$15,480.00	\$15,480.00	\$25,000.00	\$9,520.00 61.8%
100.099.600.000.420	Staff Travel	\$18,854.30	\$18,854.30	\$14,000.00	(\$4,854.30) 134.7%
100.099.600.000.431	Water & Sewer	\$3,608.12	\$3,608.12	\$2,500.00	(\$1,108.12) 144.3%
100.099.600.000.436	Electricity	\$31,443.33	\$31,443.33	\$40,000.00	\$8,556.67 78.6%
100.099.600.000.440	Other Purchase Services	\$6,919.46	\$6,919.46	\$2,500.00	(\$4,419.46) 276.8%
100.099.600.000.442	Site & Building Repair & Maintenance	\$5,354.14	\$5,354.14	\$0.00	(\$5,354.14) 0.0%
100.099.600.000.443	Equipment Repair & Maintenance	\$1,925.17	\$1,925.17	\$10,000.00	\$8,074.83 19.3%
100.099.600.000.446	Property & Insurance	\$0.00	\$0.00	\$240,000.00	\$240,000.00 0.0%
100.099.600.000.450	Supplies/Materials/Media	\$36.50	\$36.50	\$0.00	(\$36.50) 0.0%
100.099.600.000.452	Maintenance & Construction	\$2,203.67	\$2,203.67	\$1,000.00	(\$1,203.67) 220.4%
100.099.600.000.453	Janitorial Supplies	\$661.61	\$661.61	\$500.00	(\$161.61) 132.3%
100.099.600.000.458	Vehicle Gas & Oil	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
100.099.600.000.490	Other Expenses	\$0.00	\$0.00	\$2,500.00	\$2,500.00 0.0%
100.099.600.000.491	Dues & Fees	\$1,597.88	\$1,597.88	\$0.00	(\$1,597.88) 0.0%
100.099.606.000.362	Unemployment Expense	\$23.34	\$23.34	\$0.00	(\$23.34) 0.0%
100.099.606.000.363	Workers Comp Expense	\$39.75	\$39.75	\$0.00	(\$39.75) 0.0%
100.099.606.000.364	FICA Expense	\$36.25	\$36.25	\$0.00	(\$36.25) 0.0%
100.099.606.000.365	TRS Expense	\$314.00	\$314.00	\$0.00	(\$314.00) 0.0%
100.099.606.000.369	Other Employee Benefits	\$2,500.00	\$2,500.00	\$0.00	(\$2,500.00) 0.0%
100.099.700.000.425	Student Travel	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
100.099.880.000.500	Capital Outlay	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
	Expenditure	\$9,794,813.30	\$9,794,813.30	\$10,584,401.42	\$789,588.12 92.5%
		\$161,879.16	\$161,879.16	\$0.00	(\$161,879.16) 0.0%
Net (Revenue)/Expense					

End of Report



Kyle Schneider
Registrar
Iditarod School District
kyleschneider@iditarodsd.org

Alaska Military Youth Academy Dropout Report

Twice a year (due January 15th and July 15th), districts are required under AS 14.30.745 to provide the Alaska Military Youth Academy with a list of students between the ages of 15 and 19 who have dropped out of school. The Alaska Military Youth Academy then uses the contact information provided by districts to recruit students for enrollment into the National Guard Alaska Military Youth Academy Challenge program in Anchorage. Any students whose parents/guardians declined to have information shared during the enrollment process are excluded from the list provided to the AMYA. In early January, this list was sent to AMYA's recruiting contact. Information shared with AMYA includes:

- student names,
- student mailing addresses,
- last known phone number,
- email address (if available),
- date of birth,
- and the date each student last dropped out of school.

Data Security

At the end of each school year, efforts are made to disable access to student data for non-returning staff once contracts have been completed. Thanks to Tamara Vanderpool's help, a list of non-returning staff was compiled at the beginning of May and PowerSchool accounts for those individuals were disabled at the end of the school year once their grades were complete. A for teachers who are transitioning between roles have been updated to reflect their expected roles in the 2026-2027 school year.

Graduates

This year, Iditarod Area School District graduated 8 students from the following schools:

- David Louis Memorial School: 1 student
- Innoko River School: 1 student
- McGrath School: 2 students
- Takotna Community School: 1 student
- Iditarod Distance Learning Center: 3 students

McGrath Visit

In early May, a week-long site visit to the district office occurred for the purposes of bringing all students' permanent records current.

Online Registration

With the end of the school year, grade levels for high school students were able to be determined based upon the credits required for each grade level under BP 6146.1. High school students who have not earned the requisite number of credits by the end of the school year are retained in their current grade levels.

PowerSchool Support is still working to finalize the changes made to the registration forms this year. As soon as those changes are complete, information will be communicated to families so they can complete their registration for the 2026-2027 school year.



Kyle Schneider
Registrar
Iditarod School District
kyleschneider@iditarodsd.org

Report Cards

Due to the timely nature of work by all the district's teachers, report cards for all schools but the IDLC were finalized on, or just prior to the final day of school. Report cards were either sent home with students or were to be mailed home.

Summer OASIS

At the end of every school year, the district is required to submit per student, per enrollment information to the Alaska Department of Education & Early Development (EED). This data submission indicates enrollment information, demographic data, special education information, etc. The report is scheduled to be submitted to EED on June 1st, 2026, once their submission portal opens.

Suspension/Expulsion Report & Restraint/Seclusion Report

The district is required to submit information about every suspension or expulsion to the Alaska Department of Education & Early Development's (EED) at the end of each school year. This information has been submitted to EED through the State Reporting Manager.

This year suspensions were reported in three schools:

- Jeffery A. Bader Memorial School - 2 suspension incident
- David Louis Memorial School – 45 suspension incidents
- Innoko River School - 1 suspension incident
- McGrath School - 1 suspension incident

Iditarod Area School District Student Government Association

2025-2026 SCHOOL YEAR

3:15-4:15 PM

WEDNESDAY, MAY 6, 2026

3:15 PM

MINUTES FINAL MEETING OF THE 2025-2026 SCHOOL YEAR

- I. Call to Order: CHAIRPERSON Benjamin Pierce 3:17 pm

Officers:

Cayla Magnuson, Vice-Chairperson

Sydney Roach, Secretary

Carver Arrow, Treasurer

Officer positions to fill, grades 9-12 only:

Yukon and Kuskokwim Student Representatives

- II. Roll Call:

Anvik: **ABS**

Grayling: **ABS**

Holy Cross: **PRESENT**

McGrath: **PRESENT**

Nikolai: **ABS**

Shageluk: **PRESENT**

Takotna: **PRESENT**

IDLC: (Benjamin Pierce) **PRESENT**

Guests: **No guests**

- III. PLEDGE OF ALLEGIANCE: **Lead by McGrath students.**

- IV. Reading April 8, 2026, Meeting Minutes

Mason motioned to accept the reading of the last meetings minutes,

Lucille, 2nd MC

- V. School Reports:

Anvik: **ABS**

Grayling: **ABS**

Holy Cross: **Done with School on May 15, Graduation May 13**

McGrath: **Literacy night tomorrow, Cookout coming up, Bike-a-thon, potluck, graduation May 14, last day of school, May 15**

Nikolai: **ABS**

Shageluk: **Had our Literacy night last week with a focus on cookbooks, Just fished reading "Johnny Got His Gun" about WWI and watched the movie, doing poetry interpretation and will do war music lyric interpretation, not checking the ice anymore, writing graduation speeches.**

Takotna: **Graduation May 13, Spirit Week next week.**

IDLC: **May 15 out of school, will probably be flying sometimes this summer, hanging out with family, camping out.**

- VI. Going Green Reports

Anvik: **ABS**

Grayling: **ABS**

Holy Cross: **Not doing much at the moment other than turning off lights because it's bright outside.**

McGrath: **Tapped into a birch tree for water (so cool!), Using fish tank water to water the plants, recycling appliances and office equipment, a forestry coin was found while taking a hike (saving gas) while observing birds (Joy has never "rated" Going Green Reports before, but this one was FANTASTIC!)**

Nikolai: **ABS**

Shageluk: Recycling aluminum cans, plastic bottles, paper, batteries, and composting.

Takotna: Turning off lights, going outside to get fresh air and taking walks

IDLC: Turning off lights and working with plants

VII. REPORTS

Career Trip Report (Halie)?

Halie had a previous meeting and was unable to make it to the SGA meeting.

VIII. Business Discussion Items

1. Letter to Board from Sydney Roach about seeking funding for activities that will bring IASD students together for academics, sports, cultural, health, technology, and CTE where all the students would meet in one spot. (Joy will give a report on that).

Joy will resend the request to John Bruce and request that it be put on the June Board agenda

2. Who is returning next year?

Lucille, maybe Carver, Bree, Brogan, Benjamin, Maybe others.

3. Resolutions: Set times for work sessions. (Joy will give a report) and SAMPLE SESSION

Will work on setting up a work session on Resolution Writing again next year. Would like to write a resolution requesting classes from Alaska Dept of Fish and Game and Fish and Wildlife.

4. Future partnerships with Fish and Game/Wildlife for student opportunities winter/summer to work with the biologist

Unanimous vote to write a resolution next year to F&G and F&W to create science camps that kids can get credit for, similar to the ones she used to.

5. Final last words for the "good of the order" ending the 2025-2026 SGA?

- Lucille Hamilton: My birthday tomorrow and hope everyone has a great summer.
- Sydney Roach: Going to Mt. E with Cayla and Ana and good luck fishing to everyone this summer
- Benjamin Peirce: Have a great summer, don't stay inside all summer, go outside, you can stay outside in the winter.
- Anthony Martinez: Everyone have a great summer.
- Mason Hamilton: Everyone have a great summer and glad he was on the SGA this year.
- Carver Arrow: Everyone have a great summer.

- IX. Date and time of next SGA Meeting: (everyone can look at the calendar): Wednesday, September 9

- X. Adjournment: Carver motioned to adjourn, Sydney 2nd. MC. 4:08 pm



Casey McCarty
Special Education Director
Iditarod Area School District

cmccarty@iditarodsd.org

From: Casey McCarty
Date: June 2026
Subject: Board Report

Special Education End-of-Year Report

2025–2026 School Year

As we conclude the 2025–2026 school year, I would like to thank our special education staff, paraprofessionals, related service providers, administrators, families, and community partners for their dedication to supporting our students.

Throughout the year, the Special Education Department provided services to students with disabilities across the district, ensuring access to individualized instruction, related services, behavioral supports, and transition planning. Our staff worked collaboratively to develop and implement IEPs that addressed each student's unique needs.

This year, students made progress toward their academic, behavioral, communication, and transition goals. We are especially proud of our graduating students as they prepare for the next stage of their education, employment, and independent living.

We continued to focus on compliance with state and federal special education requirements while providing ongoing support and training for staff.

Thank you to the School Board for your continued support of our students and special education programs.

Thank You,

Casey McCarty, IASD Special Education Director

June 2026 Superintendent Report

1. Phase 3 of the Blackwell School project should be known on July 1st. This is still very much a possibility as the state had more funding available due to potentially higher revenues. BDS and DEED will be in Anvik to check out the roof of the school the 2nd week in June. As this was typed at the end of May, this is very fluid and subject to change.
2. Also had discussions with SERRC in regard to potential projects in Nikolai and McGrath (Boiler/Heating). Please be aware that a good condition survey will cost between \$60 to \$80,000/site. This is not something I would go to the board with unless it's an emergency situation, as it's just out of our realm of affordability right now. The money we spend has to have a lasting purpose (Ex. Fuel for the winter). I have spoken with Michael Butikofer, the head of DEED Major Maintenance and he mentioned Drone work as the means to possibly cut down on the price considerably as it would give DEED something physically to look at and get scored higher. I have spoken to a couple people on this and we are looking at possibly doing multiple takes.
3. Inservice is being planned and will look much the same as it did last year. Day 1 will emphasize Writing. Day 2 will break down the schools to get facetime with directors and the superintendent. We are trying to give our staff as much time in their classrooms as we can before we begin.
4. Staff/Board Travel. I just want to put this on everybody's radar – not that you don't know already. It's not cheap. As a Board, we have done AASB and 1 Board meeting on the Road system previously. I am prepared to switch to minimal/no non-grant funded travel from the staff end. As we flesh out how costs will minimize what we can do, we may need to do this as a collective unit.
5. Lastly, we will need to find a Board Member for Section II. I will put together a posting, with all people interested sending their signed letters to Ann by July 15th. The person could be sworn in for the August Board meeting. The position would open up at the November election for a permanent member.

Overall, please reach out to me if you have any questions. I will be 3 time zones ahead of you until 6/29/26 when I get back in state.

Thanks,

John

A Letter to the IASD Board of Directors

Date: April 8, 2026

To: IASD Board Members

From: IASD Student Government Association

Re: Request to search for grants to fund student activities that bring our schools together.

Dear IASD Board Members,

The Student Government Association (SGA), requests IASD to find funding that supports high needs activities within our district; specifically, the Fourth Grade Trip and other activities that bring the students of the two sides of the district together such as Yukon-Innoko-Kuskokwim Youth days (YIK) which are two long-standing programs within the district.

The Fourth Grade Trip gets all the kids within the district together for socialization, makes opportunities accessible, and available for kids who don't get to do certain educational activities or visit cities. While funding is limited, there is always opportunity for collaboration or grant funds with tribal groups, or student fundraising with and from the schools.

YIK Days brings many different age groups from different villages together, and helps kids who don't get out much to socialize, and teaches many different skills in CTE such as having a small engine.

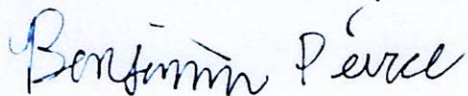
workshop, cultural learning, academics, health, and connecting with kids around the school district.

By not investing in these fundamental programs, students miss out on personal and social growth opportunities. These programs and events make school fun, with hands-on learning. The SGA is willing to assist in any way or answer questions that the Board Members may have.

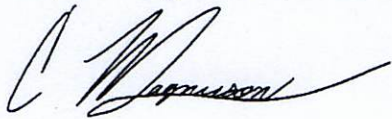
We are asking that our administration find grants that could fund opportunities that bring our IASD students together.

Sincerely,

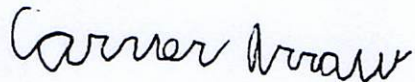
Benjamin Peirce, Chairperson



Cayla Magnuson, Vice-Chairperson



Carver Arrow, Treasurer



Sydney Roach, Secretary



Iditarod Area School District

Preliminary FY2027 Budget

Presented to the Board of Education
Tuesday, June 9, 2026 ~ 6:00pm

John Bruce, Superintendent
Lisa Pearce, Business Manager



Anvik ~ Grayling ~ Holy Cross ~ McGrath ~ Nikolai ~ Shageluk ~ Takotna ~ IDLC

The Iditarod Area School District recognizes the unique and distinctive nature of each student with regard to character, capacity, ability and heritage. In doing so, we are committed to providing individualized, comprehensive and sequential programs to all students in an atmosphere which reflects their cultural heritage; and will, through an organized, efficient and effective school program designed and dedicated to incorporating a variety of learning opportunities, assure them of successful achievement as adults in the 21st Century. This is our commitment to the students, parents and communities of the Iditarod Area School District. This is our Mission!

IASD FY27 Proposed Budget 5.25.26

Revenue

Revenue Source		<u>FY27 Budget</u>	<u>FY26 Budget</u>	<u>Variance</u>
030	Earnings On Investments	\$ 500.00	\$ 500.00	\$ -
040	Other Local Revenues	\$ 75,000.00	\$ 85,000.00	\$ (10,000.00)
046	Rental Revenue	\$ 30,000.00	\$ -	\$ 30,000.00
047	E-rate Subsidy	\$ 3,490,000.00	\$ 3,363,368.40	\$ 126,631.60
051	Foundation Program	\$ 5,804,695.00	\$ 5,513,138.00	\$ 291,557.00
052	Quality Schools	\$ 15,726.00	\$ 14,634.00	\$ 1,092.00
055	Supplemental	\$ -	\$ -	\$ -
058	ER-TRS On-Behalf Revenue	\$ 469,656.76	\$ 386,686.92	\$ 82,969.84
059	ER-PERS On-Behalf Revenue	\$ 43,450.85	\$ 42,908.03	\$ 542.82
090	Other State Revenues	\$ 2,000.00	\$ 2,000.00	\$ -
110	Impact Aid	\$ 1,223,799.00	\$ 1,167,666.07	\$ 56,132.93
				\$ -
		\$ 11,154,827.61	\$ 10,575,901.42	\$ 578,926.19

Iditarod Area School District

Fiscal Year 2026-2027

Basic Need Calculation

Base		ADM
Anvik - Blackwell School		12.00
Grayling - David Louis Memorial School		40.00
Holy Cross - Jeff A. Bader Memorial School		21.00
McGrath - McGrath School		22.00
Nikolai - Top of the Kuskokwim School		15.00
Shageluk - Innoko River School		29.00
Takotna - Takotna Community School		10.00
Total		149.00
School Size Adjustment		ADM
Anvik - Blackwell School		39.60
Grayling - David Louis Memorial School		70.70
Holy Cross - Jeff A. Bader Memorial School		41.22
McGrath - McGrath School		42.84
Nikolai - Top of the Kuskokwim School		39.60
Shageluk - Innoko River School		54.18
Takotna - Takotna Community School		39.60
Total		327.74
<i>Special Education Intensive Count</i>		<i>12.00</i>
<i>Correspondence Enrollment</i>	<i>IDLC</i>	<i>100.00</i>
Other Factor Adjustments	Factor	ADM
+ Hold Harmless (if applicable)	-	327.74
x District Cost Factor	1.846	605.01
x Special Needs Factor	1.200	726.01
x Vocational/Technical Factor	1.015	736.90
+ Correspondence 90%	90.000	826.90
+ Intensive Services Factor 13:1	156.000	982.90
Total Adjusted ADM		982.90
Base Student Allocation (BSA)	increase to BSA 0	6,660
Funding		
Base Need Total	AADM * BSA	6,546,114
- Required Local Effort		-
- Deductible Impact Aid	Based on FY24 Actuals	823,799
=Basic Need		5,804,695
+ Quality Schools	\$16/ Adjusted ADM	15,726
Projected State Entitlement (Foundation)		5,820,421

State of Alaska

Department of Education & Early Development
 School Finance & Support Services

Average Daily Membership (ADM) Report**PROJECTED FY2027**Prepared By: Kyle SchneiderDistrict Name: Iditarod Area School DistrictEmail: kyleschneider@iditarodsd.org

I certify the reported counts & foundation claim comply with state law, regulations, including the Student Data Reporting Manual. Noncompliance is subject to PTPC sanctions per AS 14.20.030 & 20 AAC 10.020(d)(9).

Superintendent's Signature

DocuSigned by:

John Ernst**Date:** 10/20/2025**DUE: NOVEMBER 5, 2025**

School District / Attendance Center:	PK-EEP ADM	K-6 ADM	7-12 ADM	ADM TOTAL	SPED Intensive
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Enter the District's ADM & Intensive numbers in the column for that school. Correspondence goes in the above box.

IDITAROD

Blackwell School (Anvik)	0	8.00	4.00	12.00	3.00
David-Louis Memorial School (Grayling)	0	22.00	18.00	40.00	5.00
Jeffery A. Bader Memorial School (Holy Cross)	0	14.00	7.00	21.00	2.00
Innoko River School (Shageluk)	0	18.00	11.00	29.00	0.00
McGrath School	0	12.00	10.00	22.00	0.00
Takotna Community School	0	5.00	5.00	10.00	1.00
Top of the Kuskokwim School (Nikolai)	0	9.00	6.00	15.00	1.00
TOTAL	-	88.00	61.00	149.00	12.00

TOTAL
Correspondence ADM Only
100

IASD FY27 Proposed Budget 5.25.26
by Location

Location		FY27 Budget	FY26 Budget	Variance
001	Anvik - Blackwell	\$ 1,100,506.28	\$ 1,106,734.06	\$ (6,227.78)
002	Grayling - David Louis Memorial	\$ 1,850,593.57	\$ 1,672,609.30	\$ 177,984.27
003	Holy Cross	\$ 1,303,210.85	\$ 1,302,751.58	\$ 459.27
005	McGrath	\$ 1,478,868.16	\$ 1,653,135.67	\$ (174,267.51)
006	Nikolai- Top of the Kuskokwim	\$ 608,931.31	\$ 540,835.54	\$ 68,095.77
007	Shageluk - Innoko River	\$ 556,403.84	\$ 674,887.81	\$ (118,483.97)
008	Takotna	\$ 595,229.24	\$ 623,469.49	\$ (28,240.25)
012	Iditarod Distance Learning Center	\$ 611,041.65	\$ 697,780.67	\$ (86,739.02)
099	District Wide	\$ 2,536,935.11	\$ 2,303,697.30	\$ 233,237.81
XXX	PERS/TRS On-Behalf	\$ 513,107.62	\$ -	\$ 513,107.62
		\$ 11,154,827.61	\$ 10,575,901.42	\$ 578,926.19

IASD FY27 Proposed Budget 5.25.26
by Function

Function		FY27 Budget	FY26 Budget	Variance
100	Regular Instruction	\$ 3,487,876.54	\$ 2,983,905.27	\$ 503,971.27
200	Special Education	\$ 801,565.33	\$ 819,248.74	\$ (17,683.41)
350	Student Support Services	\$ 3,647,445.00	\$ 3,606,080.00	\$ 41,365.00
400	School Administration	\$ 378,362.00	\$ 258,170.12	\$ 120,191.88
511	Board of Education	\$ 54,907.70	\$ 85,065.57	\$ (30,157.87)
512	Superintendent	\$ 364,033.87	\$ 347,870.86	\$ 16,163.00
550	Business Service	\$ 441,359.75	\$ 482,286.01	\$ (40,926.26)
600	Operations & Maintenance	\$ 1,709,277.43	\$ 1,702,674.85	\$ 6,602.58
700	Student Activities	\$ 20,000.00	\$ 30,600.00	\$ -
760	Transfer to Food Service	\$ 250,000.00	\$ 250,000.00	\$ -
880	Capital Outlay	\$ -	\$ 10,000.00	\$ (10,000.00)
		\$ 11,154,827.61	\$ 10,575,901.42	\$ 589,526.19

IASD FY27 Proposed Budget 5.25.26
by Object

<u>Object</u>		<u>FY27 Budget</u>	<u>FY26 Budget</u>	<u>Variance</u>
310	Certified Salaries	\$ 2,188,521.69	\$ 2,065,132.76	\$ 123,388.93
320	Non-Certified Salaries	\$ 626,895.00	\$ 672,852.00	\$ (45,957.00)
360	Benefits	\$ 2,328,865.92	\$ 1,632,936.66	\$ 695,929.26
410	Professional & Technical	\$ 891,295.00	\$ 891,050.00	\$ 245.00
420	Staff Travel	\$ 151,800.00	\$ 115,000.00	\$ 36,800.00
425	Student Travel	\$ 21,000.00	\$ 30,600.00	\$ (9,600.00)
430	Connectivity	\$ 3,374,500.00	\$ 3,445,080.00	\$ (70,580.00)
43X	Utilities	\$ 639,200.00	\$ 988,450.00	\$ (349,250.00)
440	Other Purchased Services	\$ 640,750.00	\$ 445,500.00	\$ 195,250.00
450	Supplies	\$ 128,500.00	\$ 161,300.00	\$ (32,800.00)
49X	Other Expense	\$ 48,500.00	\$ 53,000.00	\$ (4,500.00)
495	Indirect Cost Recovery	\$ (150,000.00)	\$ (175,000.00)	\$ 25,000.00
510	Equipment	\$ 15,000.00	\$ -	\$ 15,000.00
552	Transfer to Food Service	\$ 250,000.00	\$ 250,000.00	\$ -
		\$ 11,154,827.61	\$ 10,575,901.42	\$ 578,926.19

IASD FY27 Proposed Budget 5.25.26

Line Item Detail - General Fund

<u>Fund</u>	<u>Loc</u>	<u>Func</u>	<u>Proj</u>	<u>Obj</u>	<u>Description</u>	<u>FY27 Budget</u>	<u>FY26 Budget</u>	<u>Variance</u>
100	1	100	000	310	Certified Salaries	\$ 146,583.52	\$ 138,780.14	\$ 7,803.38
100	1	100	000	329	Substitute/Temporary	\$ 5,400.00	\$ -	\$ 5,400.00
100	1	100	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 26,049.03	\$ (26,049.03)
100	1	100	000	361	Insurance Life & Health	\$ 30,242.72	\$ -	\$ 30,242.72
100	1	100	000	362	Unemployment Expense	\$ 14,658.35	\$ 1,697.36	\$ 12,960.99
100	1	100	000	363	Workers Comp Expense	\$ 26,385.03	\$ 1,697.36	\$ 24,687.67
100	1	100	000	364	FICA Expense	\$ 2,538.56	\$ 2,012.31	\$ 526.25
100	1	100	000	365	TRS Expense	\$ 18,410.89	\$ 17,430.76	\$ 980.13
100	1	100	000	366	PERS Expense	\$ -	\$ -	\$ -
100	1	100	000	390	Travel Stipend	\$ 6,000.00	\$ 5,400.00	\$ 600.00
100	1	100	000	410	Professional & Technical Services	\$ -	\$ 1,400.00	\$ (1,400.00)
100	1	100	000	420	Staff Travel	\$ 3,000.00	\$ 1,625.00	\$ 1,375.00
100	1	100	000	450	Supplies/Materials/Media	\$ 1,500.00	\$ 3,800.00	\$ (2,300.00)
100	1	200	000	320	Non-Certified Salaries	\$ 1,800.00	\$ 30,000.00	\$ (28,200.00)
100	1	200	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 1,899.00	\$ (1,899.00)
100	1	200	000	362	Unemployment Expense	\$ 180.00	\$ 225.83	\$ (45.83)
100	1	200	000	363	Workers Comp Expense	\$ 324.00	\$ 225.83	\$ 98.17
100	1	200	000	364	FICA Expense	\$ 137.70	\$ 2,295.00	\$ (2,157.30)
100	1	200	000	366	PERS Expense	\$ 396.00	\$ 6,600.00	\$ (6,204.00)
100	1	200	000	450	Supplies/Materials/Media	\$ 100.00	\$ -	\$ 100.00
100	1	220	000	450	Materials & Supplies	\$ 400.00	\$ -	\$ 400.00
100	1	350	000	420	Staff Travel	\$ 1,000.00	\$ -	\$ 1,000.00
100	1	350	000	450	Supplies/Materials/Media	\$ 1,500.00	\$ -	\$ 1,500.00
100	1	360	000	430	Broadband	\$ 735,000.00	\$ 740,328.00	\$ (5,328.00)
100	1	360	000	444	Technology - Related Repairs & Maintenance	\$ 250.00	\$ -	\$ 250.00
100	1	400	000	310	Certified Salaries	\$ 18,000.00	\$ 14,000.00	\$ 4,000.00
100	1	400	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 2,627.80	\$ (2,627.80)
100	1	400	000	362	Unemployment Expense	\$ 1,800.00	\$ 145.60	\$ 1,654.40
100	1	400	000	363	Workers Comp Expense	\$ 3,240.00	\$ 145.60	\$ 3,094.40
100	1	400	000	364	FICA Expense	\$ 261.00	\$ 203.00	\$ 58.00
100	1	400	000	365	TRS Expense	\$ 2,260.80	\$ 1,758.40	\$ 502.40
100	1	400	000	420	Staff Travel	\$ 1,200.00	\$ -	\$ 1,200.00
100	1	400	000	433	Tele-communication	\$ 1,500.00	\$ 2,500.00	\$ (1,000.00)
100	1	600	000	320	Non-Certified Salaries	\$ 900.00	\$ 15,000.00	\$ (14,100.00)
100	1	600	000	329	Substitute/Temporary	\$ 900.00	\$ -	\$ 900.00
100	1	600	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 949.50	\$ (949.50)
100	1	600	000	362	Unemployment Expense	\$ 90.00	\$ 195.52	\$ (105.52)
100	1	600	000	363	Workers Comp Expense	\$ 162.00	\$ 195.52	\$ (33.52)
100	1	600	000	364	FICA Expense	\$ 137.70	\$ 1,147.50	\$ (1,009.80)
100	1	600	000	366	PERS Expense	\$ 198.00	\$ 3,300.00	\$ (3,102.00)
100	1	600	000	410	Professional & Technical Services	\$ -	\$ -	\$ -
100	1	600	000	420	Staff Travel	\$ 1,500.00	\$ -	\$ 1,500.00
100	1	600	000	436	Electricity	\$ 38,000.00	\$ 45,000.00	\$ (7,000.00)
100	1	600	000	438	Heating Oil	\$ 23,000.00	\$ 26,000.00	\$ (3,000.00)

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	1	600	000	442	Site & Building Repair & Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00
100	1	600	000	443	Equipment Repair & Maintenance	\$ 1,250.00	\$ -	\$ 1,250.00
100	1	600	000	450	Supplies/Materials/Media	\$ 300.00	\$ -	\$ 300.00
100	1	600	000	452	Maintenance & Construction	\$ 2,500.00	\$ 5,000.00	\$ (2,500.00)
100	1	600	000	453	Janitorial Supplies	\$ 3,500.00	\$ 3,500.00	\$ -
100	1	600	000	458	Vehicle Gas & Oil	\$ -	\$ 1,000.00	\$ (1,000.00)
100	1	700	000	425	Student Travel	\$ 2,000.00	\$ 2,600.00	\$ (600.00)
100	2	100	000	310	Certified Salaries	\$ 412,045.41	\$ 319,230.10	\$ 92,815.31
100	2	100	000	329	Substitute/Temporary	\$ 3,600.00	\$ -	\$ 3,600.00
100	2	100	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 59,919.49	\$ (59,919.49)
100	2	100	000	361	Insurance Life & Health	\$ 112,837.50	\$ -	\$ 112,837.50
100	2	100	000	362	Unemployment Expense	\$ 41,204.54	\$ 3,482.81	\$ 37,721.73
100	2	100	000	363	Workers Comp Expense	\$ 74,168.17	\$ 3,482.81	\$ 70,685.36
100	2	100	000	364	FICA Expense	\$ 6,250.06	\$ 4,628.84	\$ 1,621.22
100	2	100	000	365	TRS Expense	\$ 51,752.90	\$ 40,095.30	\$ 11,657.60
100	2	100	000	366	PERS Expense	\$ -	\$ -	\$ -
100	2	100	000	390	Travel Stipend	\$ 6,000.00	\$ 3,000.00	\$ 3,000.00
100	2	100	000	410	Professional & Technical Services	\$ -	\$ 5,150.00	\$ (5,150.00)
100	2	100	000	420	Staff Travel	\$ 2,000.00	\$ 5,000.00	\$ (3,000.00)
100	2	100	000	450	Supplies/Materials/Media	\$ 2,000.00	\$ 6,000.00	\$ (4,000.00)
100	2	200	000	310	Certified Salaries	\$ 55,751.06	\$ 75,703.97	\$ (19,952.91)
100	2	200	000	320	Non-Certified Salaries	\$ 76,500.00	\$ 90,000.00	\$ (13,500.00)
100	2	200	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 14,209.64	\$ (14,209.64)
100	2	200	000	361	Insurance Life & Health	\$ -	\$ 17,300.33	\$ (17,300.33)
100	2	200	000	362	Unemployment Expense	\$ 13,225.11	\$ 735.77	\$ 12,489.34
100	2	200	000	363	Workers Comp Expense	\$ 23,805.19	\$ 735.77	\$ 23,069.42
100	2	200	000	364	FICA Expense	\$ 6,660.64	\$ 7,982.71	\$ (1,322.08)
100	2	200	000	365	TRS Expense	\$ 7,002.33	\$ 9,508.42	\$ (2,506.09)
100	2	200	000	366	PERS Expense	\$ 16,830.00	\$ 19,800.00	\$ (2,970.00)
100	2	200	000	420	Staff Travel	\$ 1,500.00	\$ -	\$ 1,500.00
100	2	200	000	450	Supplies/Materials/Media	\$ 250.00	\$ -	\$ 250.00
100	2	220	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 5,697.00	\$ (5,697.00)
100	2	220	000	362	Unemployment Expense	\$ -	\$ 833.40	\$ (833.40)
100	2	220	000	363	Workers Comp Expense	\$ -	\$ 833.40	\$ (833.40)
100	2	220	000	420	Staff Travel	\$ -	\$ -	\$ -
100	2	220	000	450	Materials & Supplies	\$ 250.00	\$ -	\$ 250.00
100	2	350	000	420	Staff Travel	\$ 1,500.00	\$ -	\$ 1,500.00
100	2	350	000	434	Postage	\$ 100.00	\$ -	\$ 100.00
100	2	350	000	450	Supplies/Materials/Media	\$ 3,250.00	\$ -	\$ 3,250.00
100	2	360	000	430	Broadband	\$ 735,000.00	\$ 740,328.00	\$ (5,328.00)
100	2	400	000	310	Certified Salaries	\$ 18,000.00	\$ 14,000.00	\$ 4,000.00
100	2	400	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 2,627.80	\$ (2,627.80)
100	2	400	000	362	Unemployment Expense	\$ 1,800.00	\$ 145.60	\$ 1,654.40
100	2	400	000	363	Workers Comp Expense	\$ 3,240.00	\$ 145.60	\$ 3,094.40
100	2	400	000	364	FICA Expense	\$ 1,726.34	\$ 203.00	\$ 1,523.34
100	2	400	000	365	TRS Expense	\$ 2,260.80	\$ 1,758.40	\$ 502.40
100	2	400	000	433	Tele-communication	\$ 1,000.00	\$ 1,600.00	\$ (600.00)
100	2	450	000	320	Non-Certified Salaries	\$ 12,150.00	\$ 15,000.00	\$ (2,850.00)

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	2	450	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 949.50	\$ (949.50)
100	2	450	000	362	Unemployment Expense	\$ 1,215.00	\$ 225.83	\$ 989.17
100	2	450	000	363	Workers Comp Expense	\$ 2,187.00	\$ 225.83	\$ 1,961.17
100	2	450	000	364	FICA Expense	\$ 929.48	\$ 1,147.50	\$ (218.03)
100	2	450	000	366	PERS Expense	\$ 2,673.00	\$ 3,300.00	\$ (627.00)
100	2	600	000	320	Non-Certified Salaries	\$ 18,900.00	\$ 30,000.00	\$ (11,100.00)
100	2	600	000	329	Substitute/Temporary	\$ 3,375.00	\$ -	\$ 3,375.00
100	2	600	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 1,899.00	\$ (1,899.00)
100	2	600	000	362	Unemployment Expense	\$ 1,890.00	\$ 164.24	\$ 1,725.76
100	2	600	000	363	Workers Comp Expense	\$ 3,402.00	\$ 164.24	\$ 3,237.76
100	2	600	000	364	FICA Expense	\$ 1,704.04	\$ 2,295.00	\$ (590.96)
100	2	600	000	365	TRS Expense	\$ -	\$ -	\$ -
100	2	600	000	366	PERS Expense	\$ 4,158.00	\$ 6,600.00	\$ (2,442.00)
100	2	600	000	420	Staff Travel	\$ 1,000.00	\$ -	\$ 1,000.00
100	2	600	000	431	Water & Sewer	\$ 5,000.00	\$ 5,500.00	\$ (500.00)
100	2	600	000	436	Electricity	\$ 35,000.00	\$ 80,000.00	\$ (45,000.00)
100	2	600	000	438	Heating Oil	\$ 32,500.00	\$ 50,000.00	\$ (17,500.00)
100	2	600	000	440	Other Purchase Services	\$ 250.00	\$ -	\$ 250.00
100	2	600	000	442	Site & Building Repair & Maintenance	\$ 1,000.00	\$ -	\$ 1,000.00
100	2	600	000	443	Equipment Repair & Maintenance	\$ 27,500.00	\$ -	\$ 27,500.00
100	2	600	000	450	Supplies/Materials/Media	\$ 250.00	\$ -	\$ 250.00
100	2	600	000	452	Maintenance & Construction	\$ 5,000.00	\$ 5,000.00	\$ -
100	2	600	000	453	Janitorial Supplies	\$ 5,000.00	\$ 6,000.00	\$ (1,000.00)
100	2	600	000	458	Vehicle Gas & Oil	\$ 500.00	\$ 2,000.00	\$ (1,500.00)
100	2	700	000	425	Student Travel	\$ 3,500.00	\$ 8,000.00	\$ (4,500.00)
100	3	100	000	310	Certified Salaries	\$ 158,167.98	\$ 164,033.68	\$ (5,865.70)
100	3	100	000	320	Non-Certified Salaries	\$ 5,400.00	\$ 5,000.00	\$ 400.00
100	3	100	000	329	Substitute/Temporary	\$ 4,050.00	\$ -	\$ 4,050.00
100	3	100	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 30,789.12	\$ (30,789.12)
100	3	100	000	361	Insurance Life & Health	\$ 50,348.68	\$ -	\$ 50,348.68
100	3	100	000	362	Unemployment Expense	\$ 15,816.80	\$ 1,471.54	\$ 14,345.26
100	3	100	000	363	Workers Comp Expense	\$ 28,470.24	\$ 1,471.54	\$ 26,998.70
100	3	100	000	364	FICA Expense	\$ 3,016.36	\$ 2,760.99	\$ 255.37
100	3	100	000	365	TRS Expense	\$ 19,865.90	\$ 20,602.63	\$ (736.73)
100	3	100	000	366	PERS Expense	\$ 1,188.00	\$ 1,100.00	\$ 88.00
100	3	100	000	390	Travel Stipend	\$ 3,600.00	\$ 2,400.00	\$ 1,200.00
100	3	100	000	410	Professional & Technical Services	\$ -	\$ 2,400.00	\$ (2,400.00)
100	3	100	000	420	Staff Travel	\$ 1,000.00	\$ 3,000.00	\$ (2,000.00)
100	3	100	000	450	Supplies/Materials/Media	\$ 2,000.00	\$ 4,400.00	\$ (2,400.00)
100	3	200	000	310	Certified Salaries	\$ 85,804.60	\$ 73,597.62	\$ 12,206.98
100	3	200	000	320	Non-Certified Salaries	\$ 1,170.00	\$ 15,000.00	\$ (13,830.00)
100	3	200	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 13,814.27	\$ (13,814.27)
100	3	200	000	362	Unemployment Expense	\$ 8,697.46	\$ 735.77	\$ 7,961.69
100	3	200	000	363	Workers Comp Expense	\$ 15,655.43	\$ 735.77	\$ 14,919.66
100	3	200	000	364	FICA Expense	\$ 1,333.67	\$ 2,214.67	\$ (881.00)
100	3	200	000	365	TRS Expense	\$ 10,777.06	\$ 9,243.86	\$ 1,533.20
100	3	200	000	366	PERS Expense	\$ 257.40	\$ 3,300.00	\$ (3,042.60)
100	3	200	000	450	Supplies/Materials/Media	\$ 250.00	\$ -	\$ 250.00

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	3	220	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 1,266.02	\$ (1,266.02)
100	3	220	000	362	Unemployment Expense	\$ -	\$ 785.01	\$ (785.01)
100	3	220	000	363	Workers Comp Expense	\$ -	\$ 785.01	\$ (785.01)
100	3	220	000	450	Materials & Supplies	\$ 250.00	\$ -	\$ 250.00
100	3	350	000	450	Supplies/Materials/Media	\$ 1,500.00	\$ -	\$ 1,500.00
100	3	360	000	430	Broadband	\$ 735,000.00	\$ 740,328.00	\$ (5,328.00)
100	3	400	000	310	Certified Salaries	\$ 18,000.00	\$ 18,000.00	\$ -
100	3	400	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 3,378.60	\$ (3,378.60)
100	3	400	000	362	Unemployment Expense	\$ 1,800.00	\$ 145.60	\$ 1,654.40
100	3	400	000	363	Workers Comp Expense	\$ 3,240.00	\$ 145.60	\$ 3,094.40
100	3	400	000	364	FICA Expense	\$ 261.00	\$ 261.00	\$ -
100	3	400	000	365	TRS Expense	\$ 2,260.80	\$ 2,260.80	\$ -
100	3	400	000	433	Tele-communication	\$ 1,000.00	\$ 1,500.00	\$ (500.00)
100	3	600	000	320	Non-Certified Salaries	\$ 8,100.00	\$ 20,000.00	\$ (11,900.00)
100	3	600	000	329	Substitute/Temporary	\$ 4,050.00	\$ -	\$ 4,050.00
100	3	600	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 1,266.00	\$ (1,266.00)
100	3	600	000	362	Unemployment Expense	\$ 810.00	\$ 164.24	\$ 645.76
100	3	600	000	363	Workers Comp Expense	\$ 1,458.00	\$ 164.24	\$ 1,293.76
100	3	600	000	364	FICA Expense	\$ 929.48	\$ 1,530.00	\$ (600.53)
100	3	600	000	366	PERS Expense	\$ 1,782.00	\$ 4,400.00	\$ (2,618.00)
100	3	600	000	431	Water & Sewer	\$ 6,000.00	\$ 40,000.00	\$ (34,000.00)
100	3	600	000	436	Electricity	\$ 30,000.00	\$ 50,000.00	\$ (20,000.00)
100	3	600	000	438	Heating Oil	\$ 42,500.00	\$ 40,000.00	\$ 2,500.00
100	3	600	000	442	Site & Building Repair & Maintenance	\$ 8,000.00	\$ -	\$ 8,000.00
100	3	600	000	443	Equipment Repair & Maintenance	\$ 4,000.00	\$ -	\$ 4,000.00
100	3	600	000	450	Supplies/Materials/Media	\$ 400.00	\$ -	\$ 400.00
100	3	600	000	452	Maintenance & Construction	\$ 5,000.00	\$ 7,500.00	\$ (2,500.00)
100	3	600	000	453	Janitorial Supplies	\$ 4,500.00	\$ 4,500.00	\$ -
100	3	600	000	458	Vehicle Gas & Oil	\$ 3,500.00	\$ 1,500.00	\$ 2,000.00
100	3	700	000	425	Student Travel	\$ 2,000.00	\$ 4,800.00	\$ (2,800.00)
100	5	100	000	310	Certified Salaries	\$ 230,972.58	\$ 290,189.08	\$ (59,216.50)
100	5	100	000	316	Certified Extra Duty Pay	\$ 6,000.00	\$ 5,000.00	\$ 1,000.00
100	5	100	000	320	Non-Certified Salaries	\$ 13,500.00	\$ -	\$ 13,500.00
100	5	100	000	329	Substitute/Temporary	\$ 4,500.00	\$ -	\$ 4,500.00
100	5	100	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 54,468.49	\$ (54,468.49)
100	5	100	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 316.50	\$ (316.50)
100	5	100	000	361	Insurance Life & Health	\$ 113,979.00	\$ 173,003.27	\$ (59,024.27)
100	5	100	000	362	Unemployment Expense	\$ 23,697.26	\$ 4,489.17	\$ 19,208.09
100	5	100	000	363	Workers Comp Expense	\$ 42,655.06	\$ 4,489.17	\$ 38,165.89
100	5	100	000	364	FICA Expense	\$ 4,813.10	\$ 4,590.24	\$ 222.86
100	5	100	000	365	TRS Expense	\$ 29,763.76	\$ 36,447.75	\$ (6,683.99)
100	5	100	000	366	PERS Expense	\$ 2,970.00	\$ 1,100.00	\$ 1,870.00
100	5	100	000	390	Travel Stipend	\$ 4,800.00	\$ 4,000.00	\$ 800.00
100	5	100	000	410	Professional & Technical Services	\$ -	\$ 4,900.00	\$ (4,900.00)
100	5	100	000	420	Staff Travel	\$ 500.00	\$ 3,750.00	\$ (3,250.00)
100	5	100	000	450	Supplies/Materials/Media	\$ 500.00	\$ 5,000.00	\$ (4,500.00)
100	5	160	000	450	Supplies/Materials/Media	\$ 500.00	\$ -	\$ 500.00
100	5	200	000	320	Non-Certified Salaries	\$ 8,100.00	\$ -	\$ 8,100.00

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	5	200	000	329	Substitute/Temporary	\$ 450.00	\$ -	\$ 450.00
100	5	200	000	362	Unemployment Expense	\$ 810.00	\$ -	\$ 810.00
100	5	200	000	363	Workers Comp Expense	\$ 1,458.00	\$ -	\$ 1,458.00
100	5	200	000	364	FICA Expense	\$ 619.65	\$ -	\$ 619.65
100	5	200	000	366	PERS Expense	\$ 1,782.00	\$ -	\$ 1,782.00
100	5	220	000	420	Staff Travel	\$ 500.00	\$ -	\$ 500.00
100	5	350	000	450	Supplies/Materials/Media	\$ 3,000.00	\$ -	\$ 3,000.00
100	5	360	000	430	Broadband	\$ 735,000.00	\$ 740,328.00	\$ (5,328.00)
100	5	400	000	310	Certified Salaries	\$ 18,000.00	\$ 18,000.00	\$ -
100	5	400	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 3,378.60	\$ (3,378.60)
100	5	400	000	362	Unemployment Expense	\$ 1,800.00	\$ 145.60	\$ 1,654.40
100	5	400	000	363	Workers Comp Expense	\$ 3,240.00	\$ 145.60	\$ 3,094.40
100	5	400	000	364	FICA Expense	\$ 261.00	\$ 261.00	\$ -
100	5	400	000	365	TRS Expense	\$ 2,260.80	\$ 2,260.80	\$ -
100	5	400	000	433	Tele-communication	\$ 1,000.00	\$ 2,100.00	\$ (1,100.00)
100	5	550	000	320	Non-Certified Salaries	\$ 10,800.00	\$ -	\$ 10,800.00
100	5	550	000	362	Unemployment Expense	\$ 1,080.00	\$ -	\$ 1,080.00
100	5	550	000	363	Workers Comp Expense	\$ 1,944.00	\$ -	\$ 1,944.00
100	5	550	000	364	FICA Expense	\$ 826.20	\$ -	\$ 826.20
100	5	550	000	366	PERS Expense	\$ 2,376.00	\$ -	\$ 2,376.00
100	5	600	000	320	Non-Certified Salaries	\$ 9,000.00	\$ 15,000.00	\$ (6,000.00)
100	5	600	000	329	Substitute/Temporary	\$ 22,500.00	\$ -	\$ 22,500.00
100	5	600	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 949.50	\$ (949.50)
100	5	600	000	362	Unemployment Expense	\$ 900.00	\$ 187.70	\$ 712.30
100	5	600	000	363	Workers Comp Expense	\$ 1,620.00	\$ 187.70	\$ 1,432.30
100	5	600	000	364	FICA Expense	\$ 2,409.75	\$ 1,147.50	\$ 1,262.25
100	5	600	000	366	PERS Expense	\$ 1,980.00	\$ 3,300.00	\$ (1,320.00)
100	5	600	000	431	Water & Sewer	\$ 6,000.00	\$ 11,000.00	\$ (5,000.00)
100	5	600	000	432	Garbage	\$ 3,000.00	\$ 5,000.00	\$ (2,000.00)
100	5	600	000	436	Electricity	\$ 82,500.00	\$ 70,000.00	\$ 12,500.00
100	5	600	000	438	Heating Oil	\$ 25,000.00	\$ 125,000.00	\$ (100,000.00)
100	5	600	000	439	Waste heat	\$ 20,000.00	\$ 38,500.00	\$ (18,500.00)
100	5	600	000	440	Other Purchase Services	\$ 3,500.00	\$ -	\$ 3,500.00
100	5	600	000	442	Site & Building Repair & Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00
100	5	600	000	443	Equipment Repair & Maintenance	\$ 1,500.00	\$ -	\$ 1,500.00
100	5	600	000	450	Supplies/Materials/Media	\$ 500.00	\$ -	\$ 500.00
100	5	600	000	452	Maintenance & Construction	\$ 3,000.00	\$ 7,500.00	\$ (4,500.00)
100	5	600	000	453	Janitorial Supplies	\$ 7,500.00	\$ 6,000.00	\$ 1,500.00
100	5	600	000	458	Vehicle Gas & Oil	\$ 3,500.00	\$ 5,000.00	\$ (1,500.00)
100	5	606	000	362	Unemployment Expense	\$ -	\$ -	\$ -
100	5	606	000	363	Workers Comp Expense	\$ -	\$ -	\$ -
100	5	606	000	364	FICA Expense	\$ -	\$ -	\$ -
100	5	606	000	365	TRS Expense	\$ -	\$ -	\$ -
100	5	606	000	369	Other Employee Benefits	\$ 5,000.00	\$ -	\$ 5,000.00
100	5	700	000	425	Student Travel	\$ 3,000.00	\$ 6,000.00	\$ (3,000.00)
100	6	100	000	310	Certified Salaries	\$ 153,873.13	\$ 157,718.49	\$ (3,845.36)
100	6	100	000	320	Non-Certified Salaries	\$ 6,750.00	\$ 5,000.00	\$ 1,750.00
100	6	100	000	329	Substitute/Temporary	\$ 4,500.00	\$ -	\$ 4,500.00

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	6	100	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 29,603.76	\$ (29,603.76)
100	6	100	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 316.50	\$ (316.50)
100	6	100	000	361	Insurance Life & Health	\$ 26,130.63	\$ 34,600.65	\$ (8,470.02)
100	6	100	000	362	Unemployment Expense	\$ 15,387.31	\$ 1,676.81	\$ 13,710.50
100	6	100	000	363	Workers Comp Expense	\$ 28,912.16	\$ 1,676.81	\$ 27,235.35
100	6	100	000	364	FICA Expense	\$ 3,091.79	\$ 2,669.42	\$ 422.37
100	6	100	000	365	TRS Expense	\$ 19,326.47	\$ 19,809.44	\$ (482.97)
100	6	100	000	366	PERS Expense	\$ 1,485.00	\$ 1,100.00	\$ 385.00
100	6	100	000	390	Travel Stipend	\$ 1,200.00	\$ 1,600.00	\$ (400.00)
100	6	100	000	410	Professional & Technical Services	\$ -	\$ 1,400.00	\$ (1,400.00)
100	6	100	000	420	Staff Travel	\$ 250.00	\$ 750.00	\$ (500.00)
100	6	100	000	450	Supplies/Materials/Media	\$ 4,000.00	\$ 3,600.00	\$ 400.00
100	6	200	000	320	Non-Certified Salaries	\$ 22,500.00	\$ -	\$ 22,500.00
100	6	200	000	362	Unemployment Expense	\$ 2,250.00	\$ -	\$ 2,250.00
100	6	200	000	363	Workers Comp Expense	\$ 4,050.00	\$ -	\$ 4,050.00
100	6	200	000	364	FICA Expense	\$ 1,721.25	\$ -	\$ 1,721.25
100	6	200	000	366	PERS Expense	\$ 4,950.00	\$ -	\$ 4,950.00
100	6	220	000	320	Non-Certified Salaries	\$ -	\$ 5,000.00	\$ (5,000.00)
100	6	220	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 316.50	\$ (316.50)
100	6	220	000	362	Unemployment Expense	\$ -	\$ 322.61	\$ (322.61)
100	6	220	000	363	Workers Comp Expense	\$ -	\$ 322.61	\$ (322.61)
100	6	220	000	364	FICA Expense	\$ -	\$ 382.50	\$ (382.50)
100	6	220	000	366	PERS Expense	\$ -	\$ 1,100.00	\$ (1,100.00)
100	6	220	000	420	Staff Travel	\$ 750.00	\$ -	\$ 750.00
100	6	350	000	420	Staff Travel	\$ 1,250.00	\$ -	\$ 1,250.00
100	6	350	000	434	Postage	\$ 50.00	\$ -	\$ 50.00
100	6	350	000	450	Supplies/Materials/Media	\$ 1,000.00	\$ -	\$ 1,000.00
100	6	360	000	430	Broadband	\$ 90,000.00	\$ 97,200.00	\$ (7,200.00)
100	6	400	000	310	Certified Salaries	\$ 18,000.00	\$ 14,000.00	\$ 4,000.00
100	6	400	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 2,627.80	\$ (2,627.80)
100	6	400	000	362	Unemployment Expense	\$ 1,800.00	\$ 145.60	\$ 1,654.40
100	6	400	000	363	Workers Comp Expense	\$ 3,240.00	\$ 145.60	\$ 3,094.40
100	6	400	000	364	FICA Expense	\$ 261.00	\$ 203.00	\$ 58.00
100	6	400	000	365	TRS Expense	\$ 2,260.80	\$ 1,758.40	\$ 502.40
100	6	400	000	433	Tele-communication	\$ 2,000.00	\$ 2,100.00	\$ (100.00)
100	6	550	000	329	Substitute/Temporary	\$ 450.00	\$ -	\$ 450.00
100	6	550	000	361	Insurance Life & Health	\$ -	\$ -	\$ -
100	6	550	000	362	Unemployment Expense	\$ -	\$ -	\$ -
100	6	550	000	363	Workers Comp Expense	\$ -	\$ -	\$ -
100	6	550	000	364	FICA Expense	\$ 34.43	\$ -	\$ 34.43
100	6	550	000	365	TRS Expense	\$ -	\$ -	\$ -
100	6	600	000	320	Non-Certified Salaries	\$ 8,100.00	\$ 10,000.00	\$ (1,900.00)
100	6	600	000	329	Substitute/Temporary	\$ 1,800.00	\$ -	\$ 1,800.00
100	6	600	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 633.00	\$ (633.00)
100	6	600	000	362	Unemployment Expense	\$ 810.00	\$ 195.52	\$ 614.48
100	6	600	000	363	Workers Comp Expense	\$ 1,458.00	\$ 195.52	\$ 1,262.48
100	6	600	000	364	FICA Expense	\$ 757.35	\$ 765.00	\$ (7.65)
100	6	600	000	366	PERS Expense	\$ 1,782.00	\$ 2,200.00	\$ (418.00)

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	6	600	000	420	Staff Travel	\$ 3,750.00	\$ -	\$ 3,750.00
100	6	600	000	436	Electricity	\$ 25,000.00	\$ 95,000.00	\$ (70,000.00)
100	6	600	000	438	Heating Oil	\$ 85,000.00	\$ 35,000.00	\$ 50,000.00
100	6	600	000	442	Site & Building Repair & Maintenance	\$ 20,000.00	\$ -	\$ 20,000.00
100	6	600	000	443	Equipment Repair & Maintenance	\$ 15,000.00	\$ -	\$ 15,000.00
100	6	600	000	450	Supplies/Materials/Media	\$ 1,000.00	\$ -	\$ 1,000.00
100	6	600	000	452	Maintenance & Construction	\$ 5,000.00	\$ 5,000.00	\$ -
100	6	600	000	453	Janitorial Supplies	\$ 1,500.00	\$ 2,500.00	\$ (1,000.00)
100	6	600	000	458	Vehicle Gas & Oil	\$ -	\$ 1,000.00	\$ (1,000.00)
100	6	600	000	510	New Equipment	\$ 15,000.00	\$ -	\$ 15,000.00
100	6	700	000	425	Student Travel	\$ 1,500.00	\$ 1,200.00	\$ 300.00
100	7	100	000	310	Certified Salaries	\$ 233,118.96	\$ 252,361.33	\$ (19,242.37)
100	7	100	000	320	Non-Certified Salaries	\$ 9,000.00	\$ 10,000.00	\$ (1,000.00)
100	7	100	000	329	Substitute/Temporary	\$ -	\$ -	\$ -
100	7	100	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 47,368.22	\$ (47,368.22)
100	7	100	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 633.00	\$ (633.00)
100	7	100	000	361	Insurance Life & Health	\$ 28,494.75	\$ 103,801.96	\$ (75,307.21)
100	7	100	000	362	Unemployment Expense	\$ 23,311.90	\$ 2,664.58	\$ 20,647.32
100	7	100	000	363	Workers Comp Expense	\$ 43,581.41	\$ 2,664.58	\$ 40,916.83
100	7	100	000	364	FICA Expense	\$ 4,068.72	\$ 4,041.74	\$ 26.98
100	7	100	000	365	TRS Expense	\$ 29,279.74	\$ 31,696.58	\$ (2,416.84)
100	7	100	000	366	PERS Expense	\$ 1,980.00	\$ 2,200.00	\$ (220.00)
100	7	100	000	390	Travel Stipend	\$ 3,600.00	\$ 1,000.00	\$ 2,600.00
100	7	100	000	410	Professional & Technical Services	\$ -	\$ 3,400.00	\$ (3,400.00)
100	7	100	000	420	Staff Travel	\$ 1,000.00	\$ 875.00	\$ 125.00
100	7	100	000	450	Supplies/Materials/Media	\$ 1,500.00	\$ 3,700.00	\$ (2,200.00)
100	7	220	000	320	Non-Certified Salaries	\$ -	\$ 5,000.00	\$ (5,000.00)
100	7	220	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 316.50	\$ (316.50)
100	7	220	000	362	Unemployment Expense	\$ -	\$ 295.72	\$ (295.72)
100	7	220	000	363	Workers Comp Expense	\$ -	\$ 295.72	\$ (295.72)
100	7	220	000	364	FICA Expense	\$ -	\$ 382.50	\$ (382.50)
100	7	220	000	366	PERS Expense	\$ -	\$ 1,100.00	\$ (1,100.00)
100	7	220	000	420	Staff Travel	\$ 250.00	\$ -	\$ 250.00
100	7	350	000	420	Staff Travel	\$ 9,000.00	\$ -	\$ 9,000.00
100	7	350	000	450	Supplies/Materials/Media	\$ 2,000.00	\$ -	\$ 2,000.00
100	7	360	000	430	Broadband	\$ 92,500.00	\$ 97,200.00	\$ (4,700.00)
100	7	400	000	310	Certified Salaries	\$ 18,000.00	\$ 14,000.00	\$ 4,000.00
100	7	400	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 2,627.80	\$ (2,627.80)
100	7	400	000	362	Unemployment Expense	\$ 1,800.00	\$ 145.60	\$ 1,654.40
100	7	400	000	363	Workers Comp Expense	\$ 3,240.00	\$ 145.60	\$ 3,094.40
100	7	400	000	364	FICA Expense	\$ 261.00	\$ 203.00	\$ 58.00
100	7	400	000	365	TRS Expense	\$ 2,260.80	\$ 1,758.40	\$ 502.40
100	7	400	000	420	Staff Travel	\$ 750.00	\$ -	\$ 750.00
100	7	400	000	433	Tele-communication	\$ 1,000.00	\$ 3,100.00	\$ (2,100.00)
100	7	600	000	320	Non-Certified Salaries	\$ -	\$ 5,000.00	\$ (5,000.00)
100	7	600	000	329	Substitute/Temporary	\$ 2,700.00	\$ -	\$ 2,700.00
100	7	600	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 316.50	\$ (316.50)
100	7	600	000	362	Unemployment Expense	\$ -	\$ 164.24	\$ (164.24)

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	7	600	000	363	Workers Comp Expense	\$ -	\$ 164.24	\$ (164.24)
100	7	600	000	364	FICA Expense	\$ 206.55	\$ 765.00	\$ (558.45)
100	7	600	000	366	PERS Expense	\$ -	\$ 1,100.00	\$ (1,100.00)
100	7	600	000	431	Water & Sewer	\$ 3,000.00	\$ -	\$ 3,000.00
100	7	600	000	432	Garbage	\$ 500.00	\$ -	\$ 500.00
100	7	600	000	436	Electricity	\$ 20,000.00	\$ 35,000.00	\$ (15,000.00)
100	7	600	000	438	Heating Oil	\$ 10,000.00	\$ 30,000.00	\$ (20,000.00)
100	7	600	000	452	Maintenance & Construction	\$ 2,000.00	\$ 2,500.00	\$ (500.00)
100	7	600	000	453	Janitorial Supplies	\$ 3,500.00	\$ 3,500.00	\$ -
100	7	600	000	458	Vehicle Gas & Oil	\$ 500.00	\$ 2,000.00	\$ (1,500.00)
100	7	606	000	362	Unemployment Expense	\$ -	\$ -	\$ -
100	7	606	000	363	Workers Comp Expense	\$ -	\$ -	\$ -
100	7	606	000	364	FICA Expense	\$ -	\$ -	\$ -
100	7	606	000	365	TRS Expense	\$ -	\$ -	\$ -
100	7	606	000	369	Other Employee Benefits	\$ 2,500.00	\$ -	\$ 2,500.00
100	7	700	000	425	Student Travel	\$ 1,500.00	\$ 1,400.00	\$ 100.00
100	8	100	000	310	Certified Salaries	\$ 137,259.84	\$ 77,808.00	\$ 59,451.84
100	8	100	000	329	Substitute/Temporary	\$ 2,250.00	\$ -	\$ 2,250.00
100	8	100	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 14,604.56	\$ (14,604.56)
100	8	100	000	361	Insurance Life & Health	\$ 49,074.29	\$ 69,201.31	\$ (20,127.02)
100	8	100	000	362	Unemployment Expense	\$ 13,725.98	\$ 881.37	\$ 12,844.61
100	8	100	000	363	Workers Comp Expense	\$ 24,706.77	\$ 881.37	\$ 23,825.40
100	8	100	000	364	FICA Expense	\$ 2,162.39	\$ 1,128.22	\$ 1,034.17
100	8	100	000	365	TRS Expense	\$ 17,239.84	\$ 9,772.68	\$ 7,467.16
100	8	100	000	366	PERS Expense	\$ -	\$ -	\$ -
100	8	100	000	390	Travel Stipend	\$ 1,200.00	\$ 1,000.00	\$ 200.00
100	8	100	000	410	Professional & Technical Services	\$ -	\$ 1,400.00	\$ (1,400.00)
100	8	100	000	420	Staff Travel	\$ 500.00	\$ 1,000.00	\$ (500.00)
100	8	100	000	450	Supplies/Materials/Media	\$ 1,000.00	\$ 3,800.00	\$ (2,800.00)
100	8	200	000	320	Non-Certified Salaries	\$ 4,500.00	\$ 19,500.00	\$ (15,000.00)
100	8	200	000	364	FICA Expense	\$ 344.25	\$ 1,491.75	\$ (1,147.50)
100	8	200	000	366	PERS Expense	\$ 990.00	\$ 4,290.00	\$ (3,300.00)
100	8	200	000	420	Staff Travel	\$ 500.00	\$ -	\$ 500.00
100	8	350	000	420	Staff Travel	\$ 500.00	\$ -	\$ 500.00
100	8	350	000	450	Supplies/Materials/Media	\$ 1,000.00	\$ -	\$ 1,000.00
100	8	350	000	475	Supplies-Technology Related	\$ 500.00	\$ -	\$ 500.00
100	8	360	000	430	Broadband	\$ 250,000.00	\$ 289,368.00	\$ (39,368.00)
100	8	400	000	310	Certified Salaries	\$ 18,000.00	\$ 14,000.00	\$ 4,000.00
100	8	400	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 2,627.80	\$ (2,627.80)
100	8	400	000	362	Unemployment Expense	\$ 1,800.00	\$ 145.60	\$ 1,654.40
100	8	400	000	363	Workers Comp Expense	\$ 4,050.00	\$ 145.60	\$ 3,904.40
100	8	400	000	364	FICA Expense	\$ 261.00	\$ 203.00	\$ 58.00
100	8	400	000	365	TRS Expense	\$ 2,260.80	\$ 1,758.40	\$ 502.40
100	8	400	000	420	Staff Travel	\$ 250.00	\$ -	\$ 250.00
100	8	400	000	433	Tele-communication	\$ 1,500.00	\$ 1,500.00	\$ -
100	8	600	000	320	Non-Certified Salaries	\$ -	\$ 5,000.00	\$ (5,000.00)
100	8	600	000	329	Substitute/Temporary	\$ 8,550.00	\$ -	\$ 8,550.00
100	8	600	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 1,550.85	\$ (1,550.85)

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	8	600	000	362	Unemployment Expense	\$ -	\$ 164.24	\$ (164.24)
100	8	600	000	363	Workers Comp Expense	\$ -	\$ 164.24	\$ (164.24)
100	8	600	000	364	FICA Expense	\$ 654.08	\$ 382.50	\$ 271.58
100	8	600	000	366	PERS Expense	\$ -	\$ 1,100.00	\$ (1,100.00)
100	8	600	000	420	Staff Travel	\$ 200.00	\$ -	\$ 200.00
100	8	600	000	431	Water & Sewer	\$ 7,000.00	\$ 7,000.00	\$ -
100	8	600	000	436	Electricity	\$ 25,000.00	\$ 55,000.00	\$ (30,000.00)
100	8	600	000	438	Heating Oil	\$ 10,000.00	\$ 30,000.00	\$ (20,000.00)
100	8	600	000	442	Site & Building Repair & Maintenance	\$ 500.00	\$ -	\$ 500.00
100	8	600	000	443	Equipment Repair & Maintenance	\$ 250.00	\$ -	\$ 250.00
100	8	600	000	450	Supplies/Materials/Media	\$ 250.00	\$ -	\$ 250.00
100	8	600	000	452	Maintenance & Construction	\$ 3,000.00	\$ 2,500.00	\$ 500.00
100	8	600	000	453	Janitorial Supplies	\$ 250.00	\$ 1,000.00	\$ (750.00)
100	8	600	000	458	Vehicle Gas & Oil	\$ -	\$ 1,500.00	\$ (1,500.00)
100	8	606	000	362	Unemployment Expense	\$ -	\$ -	\$ -
100	8	606	000	363	Workers Comp Expense	\$ -	\$ -	\$ -
100	8	606	000	364	FICA Expense	\$ -	\$ -	\$ -
100	8	606	000	365	TRS Expense	\$ -	\$ -	\$ -
100	8	606	000	369	Other Employee Benefits	\$ 2,500.00	\$ -	\$ 2,500.00
100	8	700	000	425	Student Travel	\$ 1,500.00	\$ 1,600.00	\$ (100.00)
100	12	100	000	362	Unemployment Expense	\$ -	\$ -	\$ -
100	12	100	000	363	Workers Comp Expense	\$ -	\$ -	\$ -
100	12	100	000	364	FICA Expense	\$ -	\$ -	\$ -
100	12	100	000	390	Travel Stipend	\$ 1,200.00	\$ -	\$ 1,200.00
100	12	100	000	410	Professional & Technical Services	\$ 50,000.00	\$ 57,500.00	\$ (7,500.00)
100	12	140	000	310	Certified Salaries	\$ 94,390.11	\$ 92,539.32	\$ 1,850.79
100	12	140	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 17,369.63	\$ (17,369.63)
100	12	140	000	361	Insurance Life & Health	\$ 28,494.75	\$ 24,220.46	\$ 4,274.29
100	12	140	000	362	Unemployment Expense	\$ 9,439.01	\$ 925.12	\$ 8,513.89
100	12	140	000	363	Workers Comp Expense	\$ 16,990.22	\$ 925.12	\$ 16,065.10
100	12	140	000	364	FICA Expense	\$ 1,368.66	\$ 1,341.82	\$ 26.84
100	12	140	000	365	TRS Expense	\$ 11,855.40	\$ 11,622.94	\$ 232.46
100	12	140	000	369	Other Employee Benefits	\$ 2,500.00	\$ -	\$ 2,500.00
100	12	140	000	390	Travel Stipend	\$ -	\$ 1,000.00	\$ (1,000.00)
100	12	140	000	410	Professional & Technical Services	\$ -	\$ -	\$ -
100	12	140	000	420	Staff Travel	\$ 150.00	\$ -	\$ 150.00
100	12	140	000	425	Student Travel	\$ 1,000.00	\$ -	\$ 1,000.00
100	12	140	000	434	Postage	\$ 50.00	\$ -	\$ 50.00
100	12	140	000	440	Other Purchase Services	\$ 7,000.00	\$ -	\$ 7,000.00
100	12	140	000	450	Supplies/Materials/Media	\$ 3,200.00	\$ -	\$ 3,200.00
100	12	140	000	433	DLC Family Accounts Budget - 433	\$ 20,000.00	\$ 25,000.00	\$ (5,000.00)
100	12	140	000	450	DLC Family Accounts Budget - 450	\$ -	\$ 45,000.00	\$ (45,000.00)
100	12	140	000	410	Professional & Technical Services	\$ 250,000.00	\$ 300,000.00	\$ (50,000.00)
100	12	220	000	410	Professional & Technical Services	\$ -	\$ 10,000.00	\$ (10,000.00)
100	12	400	000	310	Certified Salaries	\$ 18,000.00	\$ -	\$ 18,000.00
100	12	400	000	362	Unemployment Expense	\$ 1,800.00	\$ -	\$ 1,800.00
100	12	400	000	363	Workers Comp Expense	\$ 3,240.00	\$ -	\$ 3,240.00
100	12	400	000	364	FICA Expense	\$ 261.00	\$ -	\$ 261.00

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	12	400	000	433	Tele-communication	\$ 4,500.00	\$ 5,500.00	\$ (1,000.00)
100	12	400	000	434	Postage	\$ -	\$ 600.00	\$ (600.00)
100	12	450	000	320	Non-Certified Salaries	\$ 37,800.00	\$ 40,352.00	\$ (2,552.00)
100	12	450	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 2,554.28	\$ (2,554.28)
100	12	450	000	361	Insurance Life & Health	\$ -	\$ 17,300.33	\$ (17,300.33)
100	12	450	000	362	Unemployment Expense	\$ 3,780.00	\$ 432.64	\$ 3,347.36
100	12	450	000	363	Workers Comp Expense	\$ 6,804.00	\$ 432.64	\$ 6,371.36
100	12	450	000	364	FICA Expense	\$ 5,152.50	\$ 3,086.93	\$ 2,065.57
100	12	450	000	366	PERS Expense	\$ 8,316.00	\$ 8,877.44	\$ (561.43)
100	12	600	000	436	Electricity	\$ 2,500.00	\$ 2,200.00	\$ 300.00
100	12	600	000	437	Natural Gas	\$ 1,250.00	\$ 1,000.00	\$ 250.00
100	12	600	000	441	Rentals	\$ 20,000.00	\$ 28,000.00	\$ (8,000.00)
100	99	100	000	329	Substitute/Temporary	\$ 900.00	\$ -	\$ 900.00
100	99	100	000	362	Unemployment Expense	\$ -	\$ -	\$ -
100	99	100	000	363	Workers Comp Expense	\$ -	\$ -	\$ -
100	99	100	000	364	FICA Expense	\$ 68.85	\$ -	\$ 68.85
100	99	100	000	365	TRS Expense	\$ -	\$ -	\$ -
100	99	100	000	410	Professional & Technical Services	\$ 5,000.00	\$ 6,000.00	\$ (1,000.00)
100	99	100	000	420	Staff Travel	\$ 3,000.00	\$ 5,000.00	\$ (2,000.00)
100	99	100	000	440	Other Purchase Services	\$ 4,500.00	\$ -	\$ 4,500.00
100	99	100	000	450	Supplies/Materials/Media	\$ 1,500.00	\$ 5,000.00	\$ (3,500.00)
100	99	100	000	475	Supplies-Technology Related	\$ 3,500.00	\$ -	\$ 3,500.00
100	99	200	000	310	Certified Salaries	\$ 187,554.50	\$ 180,171.03	\$ 7,383.47
100	99	200	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 33,818.10	\$ (33,818.10)
100	99	200	000	361	Insurance Life & Health	\$ 71,236.87	\$ 69,201.31	\$ 2,035.56
100	99	200	000	362	Unemployment Expense	\$ 18,755.45	\$ 1,817.93	\$ 16,937.52
100	99	200	000	363	Workers Comp Expense	\$ -	\$ 1,817.93	\$ (1,817.93)
100	99	200	000	364	FICA Expense	\$ 2,719.54	\$ 2,612.48	\$ 107.06
100	99	200	000	365	TRS Expense	\$ 23,556.85	\$ 22,629.48	\$ 927.37
100	99	200	000	390	Travel Stipend	\$ 1,200.00	\$ 1,000.00	\$ 200.00
100	99	200	000	410	Professional & Technical Services	\$ -	\$ -	\$ -
100	99	200	000	420	Staff Travel	\$ 13,000.00	\$ -	\$ 13,000.00
100	99	200	000	440	Other Purchase Services	\$ 2,000.00	\$ -	\$ 2,000.00
100	99	200	000	450	Supplies/Materials/Media	\$ 100.00	\$ -	\$ 100.00
100	99	220	000	410	Professional & Technical Services	\$ 10,000.00	\$ 50,000.00	\$ (40,000.00)
100	99	220	000	420	Staff Travel	\$ 1,000.00	\$ -	\$ 1,000.00
100	99	220	000	440	Other Purchase Services	\$ 5,000.00	\$ -	\$ 5,000.00
100	99	350	000	410	Professional & Technical Services	\$ 25,000.00	\$ 100,000.00	\$ (75,000.00)
100	99	350	000	420	Staff Travel	\$ 19,000.00	\$ 5,000.00	\$ 14,000.00
100	99	350	000	430	Broadband	\$ 1,000.00	\$ -	\$ 1,000.00
100	99	350	000	434	Postage	\$ 500.00	\$ 1,500.00	\$ (1,000.00)
100	99	350	000	440	Other Purchase Services	\$ 30,000.00	\$ 30,000.00	\$ -
100	99	350	000	450	Supplies/Materials/Media	\$ 10,000.00	\$ -	\$ 10,000.00
100	99	350	000	490	Other Expenses	\$ 5,000.00	\$ 10,000.00	\$ (5,000.00)
100	99	350	000	491	Dues & Fees	\$ 5,000.00	\$ 10,000.00	\$ (5,000.00)
100	99	354	000	410	Professional & Technical Services	\$ -	\$ 2,500.00	\$ (2,500.00)
100	99	354	000	420	Staff Travel	\$ 2,000.00	\$ 2,000.00	\$ -
100	99	355	000	475	Supplies-Technology Related	\$ 1,750.00	\$ -	\$ 1,750.00

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	99	360	000	430	Broadband	\$ 1,000.00	\$ -	\$ 1,000.00
100	99	400	000	316	Certified Extra Duty Pay	\$ 8,000.00	\$ -	\$ 8,000.00
100	99	400	000	362	Unemployment Expense	\$ 800.00	\$ -	\$ 800.00
100	99	400	000	363	Workers Comp Expense	\$ 1,440.00	\$ -	\$ 1,440.00
100	99	400	000	364	FICA Expense	\$ 116.00	\$ -	\$ 116.00
100	99	400	000	365	TRS Expense	\$ 1,004.80	\$ -	\$ 1,004.80
100	99	400	000	420	Staff Travel	\$ 6,000.00	\$ -	\$ 6,000.00
100	99	400	000	433	Tele-communication	\$ 5,500.00	\$ -	\$ 5,500.00
100	99	400	000	450	Supplies/Materials/Media	\$ 250.00	\$ -	\$ 250.00
100	99	400	000	491	Dues & Fees	\$ 500.00	\$ 1,000.00	\$ (500.00)
100	99	355	000	410	Professional & Technical Services	\$ 97,295.00	\$ -	\$ 97,295.00
100	99	360	000	410	Professional & Technical Services	\$ 50,000.00	\$ -	\$ 50,000.00
100	99	450	000	410	Professional & Technical Services	\$ 15,000.00	\$ -	\$ 15,000.00
100	99	450	000	420	Staff Travel	\$ 2,000.00	\$ -	\$ 2,000.00
100	99	450	000	450	Supplies/Materials/Media	\$ -	\$ -	\$ -
100	99	511	000	321	Board Stipends	\$ 1,800.00	\$ -	\$ 1,800.00
100	99	511	000	361	Insurance Life & Health	\$ -	\$ 4,325.09	\$ (4,325.09)
100	99	511	000	362	Unemployment Expense	\$ -	\$ 370.24	\$ (370.24)
100	99	511	000	363	Workers Comp Expense	\$ 324.00	\$ 370.24	\$ (46.24)
100	99	511	000	364	FICA Expense	\$ 137.70	\$ -	\$ 137.70
100	99	511	000	366	PERS Expense	\$ 396.00	\$ -	\$ 396.00
100	99	511	000	410	Professional & Technical Services	\$ 22,500.00	\$ 25,000.00	\$ (2,500.00)
100	99	511	000	420	Staff Travel	\$ 24,000.00	\$ 50,000.00	\$ (26,000.00)
100	99	511	000	450	Materials & Supplies	\$ 750.00	\$ -	\$ 750.00
100	99	511	000	475	Supplies-Technology Related	\$ -	\$ -	\$ -
100	99	511	000	490	Other Expenses	\$ 5,000.00	\$ 5,000.00	\$ -
100	99	512	000	310	Certified Salaries	\$ 135,000.00	\$ 132,000.00	\$ 3,000.00
100	99	512	000	320	Non-Certified Salaries	\$ 34,200.00	\$ 38,000.00	\$ (3,800.00)
100	99	512	000	358	ER-TRS On-Behalf Expense	\$ -	\$ 24,776.40	\$ (24,776.40)
100	99	512	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 2,405.40	\$ (2,405.40)
100	99	512	000	361	Insurance Life & Health	\$ 30,077.79	\$ 47,575.90	\$ (17,498.11)
100	99	512	000	362	Unemployment Expense	\$ 13,500.00	\$ 1,676.48	\$ 11,823.52
100	99	512	000	363	Workers Comp Expense	\$ 24,300.00	\$ 1,676.48	\$ 22,623.52
100	99	512	000	364	FICA Expense	\$ 4,573.80	\$ 4,821.00	\$ (247.20)
100	99	512	000	365	TRS Expense	\$ 16,956.00	\$ 16,579.20	\$ 376.80
100	99	512	000	366	PERS Expense	\$ 7,524.00	\$ 8,360.00	\$ (836.00)
100	99	512	000	410	Professional & Technical Services	\$ 32,500.00	\$ 45,000.00	\$ (12,500.00)
100	99	512	000	420	Staff Travel	\$ 25,000.00	\$ 15,000.00	\$ 10,000.00
100	99	512	000	433	Tele-communication	\$ 2,500.00	\$ 2,500.00	\$ -
100	99	512	000	440	Other Purchase Services	\$ 250.00	\$ -	\$ 250.00
100	99	512	000	450	Supplies/Materials/Media	\$ 1,000.00	\$ -	\$ 1,000.00
100	99	512	000	490	Other Expenses	\$ 5,000.00	\$ 7,500.00	\$ (2,500.00)
100	99	550	000	320	Non-Certified Salaries	\$ 67,500.00	\$ 120,000.00	\$ (52,500.00)
100	99	550	000	329	Substitute/Temporary	\$ 900.00	\$ -	\$ 900.00
100	99	550	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 7,596.00	\$ (7,596.00)
100	99	550	000	361	Insurance Life & Health	\$ 30,077.79	\$ 69,201.31	\$ (39,123.52)
100	99	550	000	362	Unemployment Expense	\$ 6,750.00	\$ 1,579.35	\$ 5,170.65
100	99	550	000	363	Workers Comp Expense	\$ 12,150.00	\$ 1,579.35	\$ 10,570.65

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	FY26 Budget	Variance
100	99	550	000	364	FICA Expense	\$ 5,232.60	\$ 9,180.00	\$ (3,947.40)
100	99	550	000	366	PERS Expense	\$ 14,850.00	\$ 26,400.00	\$ (11,550.00)
100	99	550	000	410	Professional & Technical Services	\$ 254,000.00	\$ 190,000.00	\$ 64,000.00
100	99	550	000	412	Auditing & Accounting Services	\$ 65,000.00	\$ 60,000.00	\$ 5,000.00
100	99	550	000	420	Staff Travel	\$ 5,000.00	\$ 8,000.00	\$ (3,000.00)
100	99	550	000	433	Tele-communication	\$ 20,000.00	\$ 20,000.00	\$ -
100	99	550	000	434	Postage	\$ 250.00	\$ 250.00	\$ -
100	99	550	000	440	Other Purchase Services	\$ 40,000.00	\$ 40,000.00	\$ -
100	99	550	000	443	Equipment Repair & Maintenance	\$ 8,000.00	\$ -	\$ 8,000.00
100	99	550	000	445	Liability & Bond Insurance	\$ 150,000.00	\$ 95,000.00	\$ 55,000.00
100	99	550	000	450	Supplies/Materials/Media	\$ 8,000.00	\$ -	\$ 8,000.00
100	99	550	000	490	Other Expenses	\$ 15,000.00	\$ 10,000.00	\$ 5,000.00
100	99	550	000	491	Dues & Fees	\$ 10,000.00	\$ 7,000.00	\$ 3,000.00
100	99	550	000	495	Indirect Cost	\$ (150,000.00)	\$ (185,000.00)	\$ 35,000.00
100	99	550	000	552	Transfer to Food Service Fund	\$ 250,000.00	\$ 250,000.00	\$ -
100	99	560	000	475	Supplies-Technology Related	\$ 5,000.00	\$ 1,500.00	\$ 3,500.00
100	99	600	000	320	Non-Certified Salaries	\$ 197,550.00	\$ 175,000.00	\$ 22,550.00
100	99	600	000	359	ER-PERS On-Behalf Expense	\$ -	\$ 11,077.50	\$ (11,077.50)
100	99	600	000	361	Insurance Life & Health	\$ 5,000.00	\$ -	\$ 5,000.00
100	99	600	000	362	Unemployment Expense	\$ 19,755.00	\$ 2,220.80	\$ 17,534.20
100	99	600	000	363	Workers Comp Expense	\$ 35,559.00	\$ 2,220.80	\$ 33,338.20
100	99	600	000	364	FICA Expense	\$ 15,112.58	\$ 13,387.50	\$ 1,725.08
100	99	600	000	366	PERS Expense	\$ 43,461.00	\$ 38,500.00	\$ 4,961.00
100	99	600	000	410	Professional & Technical Services	\$ 15,000.00	\$ 25,000.00	\$ (10,000.00)
100	99	600	000	420	Staff Travel	\$ 18,000.00	\$ 14,000.00	\$ 4,000.00
100	99	600	000	431	Water & Sewer	\$ 4,000.00	\$ 2,500.00	\$ 1,500.00
100	99	600	000	436	Electricity	\$ 35,000.00	\$ 40,000.00	\$ (5,000.00)
100	99	600	000	440	Other Purchase Services	\$ 5,000.00	\$ 2,500.00	\$ 2,500.00
100	99	600	000	442	Site & Building Repair & Maintenance	\$ 5,000.00	\$ -	\$ 5,000.00
100	99	600	000	443	Equipment Repair & Maintenance	\$ 2,000.00	\$ 10,000.00	\$ (8,000.00)
100	99	600	000	446	Property & Insurance	\$ 275,000.00	\$ 240,000.00	\$ 35,000.00
100	99	600	000	450	Supplies/Materials/Media	\$ -	\$ -	\$ -
100	99	600	000	452	Maintenance & Construction	\$ 2,500.00	\$ 1,000.00	\$ 1,500.00
100	99	600	000	453	Janitorial Supplies	\$ 750.00	\$ 500.00	\$ 250.00
100	99	600	000	458	Vehicle Gas & Oil	\$ -	\$ 2,000.00	\$ (2,000.00)
100	99	600	000	490	Other Expenses	\$ 1,000.00	\$ 2,500.00	\$ (1,500.00)
100	99	600	000	491	Dues & Fees	\$ 2,000.00	\$ -	\$ 2,000.00
100	99	606	000	362	Unemployment Expense	\$ -	\$ -	\$ -
100	99	606	000	363	Workers Comp Expense	\$ -	\$ -	\$ -
100	99	606	000	364	FICA Expense	\$ -	\$ -	\$ -
100	99	606	000	365	TRS Expense	\$ -	\$ -	\$ -
100	99	606	000	369	Other Employee Benefits	\$ 2,500.00	\$ -	\$ 2,500.00
100	99	700	000	425	Student Travel	\$ 5,000.00	\$ 5,000.00	\$ -
100	99	880	000	500	Capitol Outlay	\$ -	\$ 10,000.00	\$ (10,000.00)
100	0	100	000	358	ER-TRS On-Behalf Expense	\$ 317,183.40	\$ -	\$ 317,183.40
100	0	100	000	359	ER-PERS On-Behalf Expense	\$ 2,716.56	\$ -	\$ 2,716.56
100	0	140	000	358	ER-TRS On-Behalf Expense	\$ 20,256.12	\$ -	\$ 20,256.12
100	0	200	000	358	ER-TRS On-Behalf Expense	\$ 70,627.04	\$ -	\$ 70,627.04

Fund	Loc	Func	Proj	Obj	Description	FY27 Budget	<u>FY26 Budget</u>	<u>Variance</u>
100	0	200	000	359	ER-PERS On-Behalf Expense	\$ 8,982.29	\$ -	\$ 8,982.29
100	0	352	000	358	ER-TRS On-Behalf Expense	\$ -	\$ -	\$ -
100	0	352	000	359	ER-PERS On-Behalf Expense	\$ -	\$ -	\$ -
100	0	400	000	358	ER-TRS On-Behalf Expense	\$ 32,619.20	\$ -	\$ 32,619.20
100	0	450	000	359	ER-PERS On-Behalf Expense	\$ 3,916.08	\$ -	\$ 3,916.08
100	0	511	000	359	ER-PERS On-Behalf Expense	\$ -	\$ -	\$ -
100	0	512	000	358	ER-TRS On-Behalf Expense	\$ 28,971.00	\$ -	\$ 28,971.00
100	0	512	000	359	ER-PERS On-Behalf Expense	\$ 2,681.28	\$ -	\$ 2,681.28
100	0	550	000	358	ER-TRS On-Behalf Expense	\$ -	\$ -	\$ -
100	0	550	000	359	ER-PERS On-Behalf Expense	\$ 6,138.73	\$ -	\$ 6,138.73
100	0	600	000	358	ER-TRS On-Behalf Expense	\$ -	\$ -	\$ -
100	0	600	000	359	ER-PERS On-Behalf Expense	\$ 19,015.92	\$ -	\$ 19,015.92
100	0	606	000	358	ER-TRS On-Behalf Expense	\$ -	\$ -	\$ -
100	0	760	000	359	ER-PERS On-Behalf Expense	\$ -	\$ -	\$ -
100	0	790	000	358	ER-TRS On-Behalf Expense	\$ -	\$ -	\$ -
100	0	790	000	359	ER-PERS On-Behalf Expense	\$ -	\$ -	\$ -
						\$ 11,154,827.61	\$ 10,575,901.42	\$ 578,926.19

Attachment A.**2026-27 Iditarod Area School District Teacher's Salary Schedule**

188 days

2% increase from FY 26

<u>EXP</u>	<u>BA</u>	<u>BA + 18</u>	<u>BA + 36</u>	<u>MA+0 / BA+54</u>	<u>MA+18 / BA+72</u>	<u>MA + 36</u>	<u>MA + 54</u>
0	\$55,751.14	\$57,899.62	\$60,045.99	\$62,191.32	\$64,337.69	\$66,486.17	\$68,631.50
1	\$57,899.62	\$60,045.99	\$62,191.32	\$64,337.69	\$66,486.17	\$68,631.50	\$70,778.92
2	\$60,045.99	\$62,191.32	\$64,337.69	\$66,486.17	\$68,631.50	\$70,778.92	\$72,924.25
3	\$62,191.32	\$64,337.69	\$66,486.17	\$68,631.50	\$70,778.92	\$72,924.25	\$75,069.57
4	\$64,337.69	\$66,486.17	\$68,631.50	\$70,778.92	\$72,924.25	\$75,069.57	\$77,218.05
5	\$66,486.17	\$68,631.50	\$70,778.92	\$72,924.25	\$75,069.57	\$77,218.05	\$79,364.43
6	\$68,631.50	\$70,778.92	\$72,924.25	\$75,069.57	\$77,218.05	\$79,364.43	\$81,508.70
7	\$70,778.92	\$72,924.25	\$75,069.57	\$77,218.05	\$79,364.43	\$81,508.70	\$83,657.18
8		\$75,069.57	\$77,218.05	\$79,364.43	\$81,508.70	\$83,657.18	\$85,804.60
9		\$77,218.05	\$79,364.43	\$81,508.70	\$83,657.18	\$85,804.60	\$87,949.93
10			\$81,508.70	\$83,657.18	\$85,804.60	\$87,949.93	\$90,097.35
11			\$83,657.18	\$85,804.60	\$87,949.93	\$90,097.35	\$92,242.68
12				\$87,949.93	\$90,097.35	\$92,242.68	\$94,390.11
13				\$90,097.35	\$92,242.68	\$94,390.11	\$96,536.48
14					\$94,390.11	\$96,536.48	\$98,683.91
15						\$98,683.91	\$100,829.23
16							\$102,975.61

Regular Board Meeting

Tuesday, May 5, 2026 4:00 PM

Zoom, P.O. Box 90, McGrath, Alaska 99627

Attendance Taken at 4:04 PM.

Patience Clairmont: Absent

Alice Dale: Present

Nathan Elswick: Present

Doug Heath: Present

Ann Short: Absent

Robert Walker: Absent

Kim Wortman: Present

Patience and Ann unexcused absent

I. Call to Order
404

II. Roll Call

III. Mission Statement

IV. Introduction of Guests

V. Director Reports

Carol summarized report, handbooks are needed for next year.

Michelle: survived SOR Conf. A lot of good speakers and a variety of tracks to focus on. Battle of the books are being processed and getting HMH order completed. Finishing MClass testing the scores look better.

Casey: Shout out to one of our para educators, Mr Turner in holy cross. Excelled in the self-paced course.

Texas: Summarized report and testing results.

Ann: Summarized report and available for questions

Lisa: Proposed budget available. Procideo investment account getting access to funds if need be. All accounts are encumbered well. Nathan asked about future budget and Fuel costs. The preliminary budget is ready and can be seen at any time. Lisa is up for a finance committee meeting to discuss the budget in further detail. Need to have a budget

adopted by mid-June.

John summarized the report. Nathan asked about internet for the district how much is the cost. Would starlink be available? Starlink is back up. Erate has primary and secondary. Primary is GCI. Joyanne said GCI has been good this winter and she didn't 'have to sweep off the dish this year. Erate goes through a bid process. Erate pays 80%-90% we pay 20%-10%. Lisa pays about \$500,000. Total internet is about \$4 Million. Zoom for the Supt for graduation to speak to the students. Ali said the village board members hand out diplomas. Kim, can we change up the Christmas vacation so its not so long. cant at this point as the calendar was already approved by the board. That is also the optortunity for staff to go home and see family.

VI. Site Reports

VII. Recognition and Awards

VIII. Communications to the Board

IX. Public Comment

IX.A. Daedra Turner - Basketball

Billy and I are here. bring up starting up a basketball team for next year. Do we need approval from the board? Billy Turner moved here two years ago. Open gym host in McGrath and has seen a lot of talent, and would be a great opportunity for the kids and would keep grades up and get some physical activity and community support. Interested to hear what the board's thoughts are on this.

John: Trip cost would be difficult. Flights would be expensive. 8 kids to Aniak would be \$25,000. Where would the funding come from without taking away the education piece. John is a fan of the idea as a coach and Athletic director in the past. He is worried about the cost. We would want to talk about this in a committee to discuss details.

Mrs Turner funding would be to meet with other teams within their group such as Glennallen.

Open for more communications.

Nathan appreciates their efforts to get basketball

team started. Nathan is looking forward to what they come up with.

- X. Approval of Agenda
Motion to approve as is. This motion, made by Doug Heath and seconded by Nathan Elswick, Carried.

Patience

Clairmo Absent

nt:

Alice

Dale: Yea

Nathan

Elswick Yea

:

Doug

Heath: Yea

Ann

Short: Absent

Robert

Walker: Absent

Kim

Wortma Yea

n:

Yea: 4, Nay: 0, Absent: 3

X.A. Agenda Modification

- XI. Approval of Consent Agenda Items
Motion to Approve 26-39, 26-41, 26-42. This motion, made by Doug Heath and seconded by Nathan Elswick, Carried.

Patience

Clairmo Absent

nt:

Alice

Dale: Yea

Nathan

Elswick Yea

:

Doug

Heath: Yea

Ann

Short: Absent

Robert

Walker: Absent

Kim

Wortma Yea

n:

Yea: 4, Nay: 0, Absent: 3

XII. Old Business

XII.A. 26-36 Site Graduates

Motion to approve 26-27SY graduates. This motion, made by Doug Heath and seconded by Nathan Elswick, Carried.

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Yea: 4, Nay: 0, Absent: 3

XIII. New Business

XIII.A. 26-39 April 14 Regular Meeting Minutes

XIII.B. 26-40 Negotiated Agreement

Motion to approve. This motion, made by Doug Heath and seconded by Nathan Elswick, Carried.

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XIII.C. 26-41 Director of Academics Contract

XIII.D. 26-42 IDLC Teacher Contract Extension

XIV. Discussion Agenda

XV. Final Items

XV.A. Future Agenda Items

Budget approval for next year before Mid-June and Erate as well.

Next meeting:

Board Comments:

Doug: Safe travels at the end of year thank you for all your hard work.

Nathan: Echo what Doug said, Shout of to all the staff for the good school year and all the hard work doesn't go unnoticed. Have a great summer! Looking forward to seeing you all next year

Kim: Same thing, hope you guys have a great summer

Ali: Thank you all teachers and staff Everyone that keeps us all in motion. Been a good year and looking forward to more great things next year.

XVI. Adjournment

512

Board Secretary



Services Contract

Prepared for **Iditarod Area School District**
by **TeleTalk Therapy LLC**

The following contract represents an agreement between TeleTalk Therapy LLC, and the Iditarod Area School District

1. Term

This Agreement shall begin on or around August 15th, 2026 and will end July 31, 2027. Either Party may terminate this Agreement for any reason with 90 days written notice to the other Party.

2. Services

TeleTalk Therapy LLC shall provide its expertise to IASD pertaining to speech and language therapy. All speech services will be provided via a HIPAA compliant telehealth portal.

Services may include but are not limited to the following:

- a) Speech therapy services, consultation, participation in individualized education planning and other meetings, collaboration with school staff, documentation and planning, parent contact, and service coordination.
- b) Assessments, pre and post assessments and intervention services, initial and triennial assessments, screenings. Assessments include a base rate encompassing a review of records, assessment set up and planning, writing an integrated report, attending the pre-assessment and results meetings, if requested.
- c) Review of IEP and parent and teacher interviews; this may include work samples, previous special services reports, etc.
- d) Staff training; this may be specific to using the telehealth portal or related to speech strategies to carryover into the classroom setting.

3. Policies

Unplanned Absence, No Show or Cancel Policy:

1. IASD and TeleTalk Therapy LLC therapists will be prompt in logging on for scheduled therapy sessions, logging on within 10 minutes of scheduled therapy start time.
2. If TeleTalk Therapy LLC or IASD has internet connection or technology complications, they will notify the other party as soon as possible. If the session cannot occur, attempts will be made to reschedule the session time for a later date.
3. Therapy schedules will be based on the school district calendar. Sessions missed due to school vacations, holidays and inservice days will not be rescheduled.
4. If a given student has missed 5 or more sessions due to therapist cancellation, all attempts will be made at rescheduling.

Sharing of Pertinent Information:

Prior to services beginning, IASD will provide TeleTalk Therapy LLC with the necessary documents in order to plan for and provide speech therapy services for all students on the caseload. This will include student individual education plans, previous evaluation reports, progress notes, current grade level, classroom teacher names and email addresses, etc.

IASD understands depending on a student's age and ability level, an adult may need to be available at the time of scheduled speech sessions to initially help students log in and to assist with a student's attention to task as needed.

4. Compensation

IASD shall pay TeleTalk Therapy LLC at the agreed upon rate. TeleTalk Therapy LLC shall invoice in August, 2026 and January, 2027. Such invoices shall be due and payable within 30 days of the IASDs receipt of the invoice.

Please find the TeleTalk Therapy LLC fee schedule for services rendered below.

Direct Therapy, Consultation, Teacher meetings, Parent meetings, Documentation, Planning, Service Coordination	\$89 per hour
Evaluations <i>(Includes: review of records, assessment set up and planning, writing an integrated report, attending the pre assessment and results meetings, if requested)</i>	\$425 per evaluation

Total Projected Cost for Speech Therapy Services	\$95,324
Total Projected Cost for Occupational Therapy Services	\$2,391.50
Total Projected Cost for Services	\$97,715.50

Speech Therapy via a TeleTherapy Model

IASD Teletherapy Cost Breakdown Proposal for Speech Therapy for School Year 2026-2027

Estimated caseload	~28 students (includes 1 student Distance Learning Center)
Direct therapy cost	~18 hours direct therapy per week \$59,274

Indirect service hours (session prep, teacher consult)	1 hour per student/month \$22,428
Report writing (4 quarterly progress notes, 1 annual IEP report)	5 reports per student per year \$6,230
Meetings (IEP, ESER)	1 hour/year per student \$2,492
Testing (includes comprehensive evaluation and report, IEP goal/objectives, recommendations)	\$425 per evaluation Estimate 8 evaluations= \$3,400 *additional evaluations will be billed at the end of the year via a separate invoice
Annual Materials Fee	\$1,500
Total Proposed Quote for Speech Therapy Services for School Year based on caseload of 31 students	\$95,324

Additional students added to the caseload will increase the proposed quote based on the rate of \$89 per hour. Additional evaluations will be billed at the rate of \$425 per evaluation

This quote is based on an estimated number of students based on the current caseload and incoming referrals (28 students). Additional students added to the caseload will increase the proposed quote based on the agreed upon rate of \$89 per hour. Additional evaluations and 3 year re-evaluations (ESERs) will be billed separately to cover time spent for evaluation preparation, evaluation and report writing.

TeleTalk Therapy LLC will service additional students as needed following the established and agreed upon rate. This contract will not need to be amended to reflect changes in caseload. It is the responsibility of IASD to notify TeleTalk Therapy LLC of changes to the caseload.

Occupational Therapy via a TeleTherapy Model

The Occupational Therapy service model is based on monthly service delivery. The Occupational Therapist meets with the student and aide once a month and provides indirect services through a service plan. The Occupational Therapist will be available via email for indirect support as well.

Current caseload	1 student
Direct therapy cost	1 hour per month per student \$890
Indirect service hours (session prep, consult, documentation)	1 hour/month per student

	\$890
Meetings (IEP, ESER)	1 hour/year per student \$89
Report Writing (4 quarterly progress notes, 1 annual IEP report)	5 reports per student/year \$222.50
Testing (includes comprehensive evaluation and report, IEP goal/objectives, recommendations)	\$425 per evaluation (* will be added to end of year invoice if evaluations are completed)
Annual Materials Fee	\$300
Total Proposed Quote for School Year based on caseload of 1 student	\$2,391.50

Physical Therapy via a TeleTherapy Model

***Teletalk is available to provide Physical Therapy services as needed. The Physical Therapy service model is based on monthly service delivery. The Physical Therapist meets with the student and aide once a month and provides services through a service plan. The Physical Therapist would be available via email for indirect support all month as well. Physical Therapy services will be billed at the following rates:

Direct therapy cost	Billed @ rate of \$89/hour
Indirect service hours (session prep, consult, documentation)	1 hour/month per student billed @ rate of \$89/hour
*Meetings (IEP, ESER)	1 hour/year per student @ rate of \$89/hour
Testing (includes comprehensive evaluation and report, IEP goal/objectives, recommendations)	\$425 per evaluation

5. Confidentiality

TeleTalk Therapy LLC will follow HIPAA guidelines when providing therapy services, communicating with staff and transmitting documents.

6. Indemnification

IASD agrees to indemnify and hold harmless TeleTalk Therapy LLC, and its individual agents and representatives, for any liability incurred, including attorney's fees which may arise as a result of the conduct or alleged conduct of the client.

7. No Modification Unless in Writing

No modification of this Agreement shall be valid unless in writing and agreed upon by both Parties.

8. Governing Law

This Agreement shall be governed in accordance with the laws of the Commonwealth of Massachusetts.

9. Agreement of Terms

TeleTalk Therapy LLC and IASD hereby accept the terms and policies set forth and agree to abide by them.

TeleTalk Therapy LLC Representative

_____	_____	_____
Signature	Title	Date

Iditarod Area School District Representative

_____	_____	_____
Signature	Title	Date

Iditarod Area School District
FY 2028 – 2033 Six-Year Capital Improvement Plan

District Priority	Primary Purpose	Project Title & Description	SOA Aid	Estimated Project Cost
1	C	Blackwell K-12 School Renovation, Anvik Supplemental Phase II Phase 2 will primarily focus on replacement of the entire roofing system at Blackwell School, along with installation of mechanical connex units to house new boilers and pumps serving the facility. If budget allows, the gymnasium renovation will also be completed during this phase. There is a possibility that Phase 3 funding will be approved by the legislature on July 1. If that occurs, portions of the Phase 3 scope may be incorporated into the Phase 2 bid package, which is anticipated to go out in Fall 2026. Phase 3 scope of work includes the remaining project work, with the primary component being installation of a new fire sprinkler system.	X	\$11,959,552
2	C	McGrath School Roof Replacement This project entails a complete roof replacement for the building, upgrading from the existing Standing Seam Metal Roof (SSMR) to a new SSMR system specifically engineered for Alaska's extreme climate. The new roof system will incorporate enhanced snow retention features to mitigate ice damming and water intrusion. Structural integrity will be prioritized through necessary repairs to the underlying roof deck. The overall goal is to safeguard building occupants, preserve the building's structural soundness and protect interior spaces from further damage.	X	\$3,798,979
3	C	McGrath and Nikolai Heating System Replacement The heating systems at both McGrath and Nikolai Schools are outdated, inefficient, and at or beyond the end of their service lives. At McGrath, the boilers are decades old, with failing components, control systems, that can no longer be calibrated, and persistent maintenance issues that threatens reliable heating. In Nikolai, the heat distribution system suffers from		\$2,687,667

Iditarod Area School District
FY 2028 – 2033 Six-Year Capital Improvement Plan

District Priority	Primary Purpose	Project Title & Description	SOA Aid	Estimated Project Cost
		corroded piping, inadequate insulation, and uneven performance across classrooms. Both schools face high energy costs due to poor efficiency and chronic reliability concerns. System failures in extreme weather pose serious risks to student safety, instructional continuity, and protection of the school buildings.		

FY 2028 TOTAL \$18,446,198

District Priority	Primary Purpose	Project Title & Description	SOA Aid	Estimated Project Cost
4	C	David-Louis Memorial School Roof Replacement, Grayling This project will replace 30+ year old metal roofing on the building, repair damaged sheathing, and correct roof ventilation issues that have led to ice damming and further water infiltration which is damaging the building's structure and interior finishes.	X	\$3,402,104
4	C	McGrath School Backup Generator Project will transport and install a surplus zero-hour FAA generator, automatic transfer switch, and required electrical modifications at the McGrath School. Currently the school has no backup power, and is forced to close in the event of an outage.	X	\$150,000

FY 2029 TOTAL \$3,552,104

District Priority	Primary Purpose	Project Title & Description	SOA Aid	Estimated Project Cost
5	C	Top of the Kuskokwim School Renovation, Nikolai	X	\$5,600,000

FY 2030 TOTAL \$ 5,600,000

District Priority	Primary Purpose	Project Title & Description	SOA Aid	Estimated Project Cost

FY 2031 TOTAL \$ TBA

District Priority	Primary Purpose	Project Title & Description	SOA Aid	Estimated Project Cost

FY 2032 TOTAL \$ TBA

Iditarod Area School District
FY 2028 – 2033 Six-Year Capital Improvement Plan

District Priority	Primary Purpose	Project Title & Description	SOA Aid	Estimated Project Cost

FY 2033 TOTAL \$ TBA

Adopted June 9th, 2026 at a duly convened meeting of the Iditarod Area School District at which a quorum was present and voting. I hereby certify that the information presented is true and correct to the best of my knowledge.

John Bruce, Superintendent

Date

School Board President

Date

Submit to the Department of Education & Early Development by September 1

Form #05-19-051

AMLIP



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Quarterly Letter to Members March 2026

The Fed is Standing Still – But the Ground is Shifting

Publication produced by KeyBank Institutional Advisors

Key Takeaways:

- The Fed held rates steady at 3.50% to 3.75%, signaling continued patience but also an uncertain outlook
- Changes in the Statement point to a more balanced framework
- Fed Governor Miran dissented in favor of a 0.25% cut
- Inflation concerns remain, but upside growth is encouraging
- The dot-plot suggests a measured path forward, not an urgent easing cycle
- This is not yet a pivot, but the formation of one might be developing

Policy Decision: Steady, But Not Static

The fed funds rate was left unchanged at a target range of 3.50%-3.75%. The policy statement showed only modest adjustments. Chairman Jerome Powell struck a familiar tone: data-dependent, patient, and measured.

Importantly, the changes to the statement were subtle but telling. The Committee acknowledged a more gradual balanced set of risks, with a modestly reduced emphasis on upside inflation concerns and a growing recognition of potential softening in economic momentum. The statement also noted geopolitical developments, including tensions in the Middle East, as a source of uncertainty. While the overall framework remains intact, these adjustments suggest a Fed that is beginning to shift from a predominantly inflation-focused stance toward a more two-sided risk assessment.

This does not yet constitute a policy pivot, but it does mark a meaningful evolution in how the Committee is framing the balance of risks. If sustained, this shift in tone lays the groundwork for a policy path that is increasingly sensitive to downside risks, not just inflation persistence.

The Dot Plot: A Measured Path, not a Rush

The updated dot plot reinforces a message of patience. While the distribution shows some dispersion, the center of gravity suggests a gradual and deliberate path, not an aggressive easing cycle.

A meaningful number of participants continue to signal limited cuts this year, with only a small cohort projecting a more pronounced easing path. The presence of lower-end dots highlights growing concern around downside risks – but these remain in the minority. The takeaway is clear; the Committee is open to easing but not yet convinced it is necessary.

SEP: A More Resilient Economy, But Not Yet Mission Accomplished

The March Summary of Economic Projections (SEP) delivered a subtle but important shift in the Fed's narrative: the economy is proving more resilient than previously expected, even as the path back to price stability remains incomplete. The Fed upgraded its real GDP outlook across all forecast years, signaling stronger underlying momentum:

Table 1: Real GDP Projections

2026		2027		2028		Longer Run	
December	March	December	March	December	March	December	March
2.3%	2.4%	2.0%	2.3%	1.9%	2.1%	1.8%	2.0%

This broad-based upward revision – particularly the increase in the longer-run estimate – suggests policymakers see less structural drag and greater economic capacity than previously assumed. In short, the economy is not slowing as quickly as expected.

Labor Market: Still Tight, Gradual Cooling

The unemployment rate projections were largely steady, reinforcing the view that labor market rebalancing remains gradual:

Table 2: Unemployment Rate Projections

2026		2027		2028		Longer Run	
December	March	December	March	December	March	December	March
4.4%	4.4%	4.2%	4.3%	4.2%	4.2%	4.2%	4.2%

Despite restrictive policy, the Fed continues to expect only modest softening in labor conditions, consistent with a soft-landing baseline rather than a recession scenario.

Inflation: Progress, But Still Above Target Near-Term

Personal Consumption Expenditures (PCE) Inflation projections reflect continued disinflation, but not a clean victory:

Table 3: Inflation Projections

PCE Inflation	2026		2027		2028	
	December	March	December	March	December	March
Overall	2.4%	2.7%	2.1%	2.2%	2.0%	2.0%
Core	2.5%	2.7%	2.1%	2.2%	2.0%	2.0%

The upward revision to 2026 inflation underscores a key tension: while inflation is trending lower, it is doing so more slowly than previously expected, keeping the Fed cautious.

What It Means: Stronger Growth Complicates the Policy Path

Taken together, the updated projections reinforce a critical message:

- Stronger growth reduces urgency for rate cuts
- Persistent inflation limits the Fed's flexibility

- A soft landing remains the base case, but not a guaranteed outcome

The combination of firmer growth and stickier inflation helps explain why the Committee remains hesitant to signal an aggressive easing cycle. If anything, the SEP suggests the Fed is becoming more confident in the economy's durability, but less confident that inflation will return to target quickly.

Powell's Press Conference: Calm, Controlled, Intentional

Chair Powell's messaging was consistent with the statement and projections. He emphasized continued data dependence, confidence that policy is appropriately restrictive, and a willingness to remain patient as conditions evolve. As Powell emphasized, "We are well positioned to wait for greater confidence before making any adjustments to our policy stance." Importantly, Powell avoided signaling urgency around rate cuts. At the same time, he did not push back against the idea that risks are becoming more balanced.

Chair Powell said he will serve as chairman until his successor is confirmed by the Senate. He also said he has no intention of leaving the Fed until the ongoing DOJ investigation is over. He stated that he has not yet decided as to whether he will complete his term as a Fed board member (which ends in 2028). This pushes back against the case for a dovish tilt premised on Kevin Warsh taking over as Chair in the near term.

On broader issues – including geopolitical developments and leadership uncertainty – Powell remained measured, reinforcing the Fed's commitment to its mandate while acknowledging an increasingly complex backdrop. In the words of Powell himself, "I want to emphasize, nobody knows, the economic effects could be smaller or much bigger. **We just don't know.**"

What This Means for Investors

For Investors, this meeting reinforces a critical shift that the Fed is moving from a one-sided inflation fight to a two-sided risk framework. This shift has meaningful implications:

- Front-end rates may remain anchored in the near term
- Volatility could increase as markets recalibrate around timing and magnitude of rate cuts
- Credit markets will continue to balance higher yields against widening risk considerations
- Portfolio positioning should remain disciplined, with a focus on liquidity, high credit quality and flexibility

Importantly, today's environment continues to reward incremental yield capture, particularly as spreads have widened relative to earlier in the year.

The Bottom Line

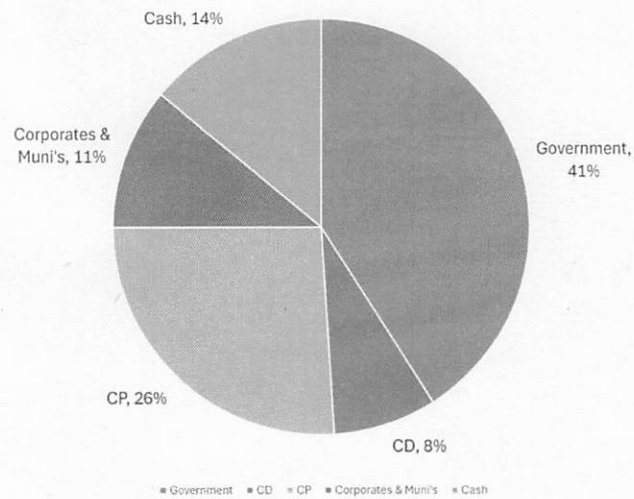
The Fed did not move rates, but their narrative is evolving. This is not yet a pivot or a signal of imminent easing. This is something more subtle and arguably more important; it's a shift in how the Fed sees the world. And when that changes, policy is never far behind.

Series I Recap

The month opened with a \$861,205,394 share balance and closed with a balance of \$852,247,083. The seven-day effective yield ended the month at 3.61%. The monthly seven-day average yield in March was 3.56%. Average maturity ended the month at 15 days.

As of March 31st, 2026, the Series I portfolio had 14% of its portfolio assets allocated to overnight investments/cash, corporate securities made up 11% of the assets, Commercial Paper represented 26%, CDs represented 8%, and Treasury & Agency represented 41%.

Fund Composition



Data: KeyBank, NA

Series I Fact Sheet

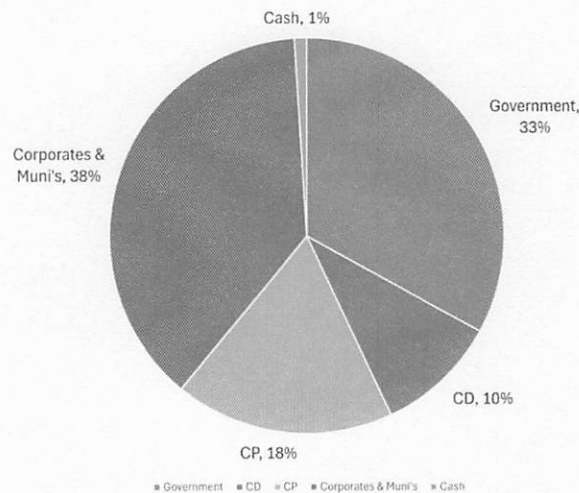
Series II Recap

The month opened with a \$117,791,314 share balance and closed with a balance of \$118,080,596. The thirty-day SEC yield ended the month at 3.04%.

On March 31st, 2026, the Series II portfolio had 1% of its portfolio assets allocated to overnight investments/cash, corporate securities made up 38% of the assets, Commercial Paper represented 18%, CDs represented 10%, and Treasury & Agency represented 33%.

Data: KeyBank, NA

Fund Composition



SERIES II Fact Sheet

On March 31st, 2026, the S&P AAA & AA Rated GIP Tax 30 Day Yield Index was 3.67%, the Series I Pool's 7-day SEC effective rate was 3.61%, and the Series II Pool's 30-day SEC effective rate was 3.04%. All Pool rates are quoted net of fees and expenses.

Series I 7 Day SEC Effective Yield

S&P AAA & AA Rated GIP Tax 30 Day Yield Index

Series II 30 Day SEC Effective Yield

AMLIP Market Values

Millions

Market Value as of 3/31/26:
Series I: \$853 million
Series II: \$118 million

Series II Series I

Date	Series I (Millions)	Series II (Millions)	Total (Millions)
Jan-21	550	50	600
Apr-21	450	50	500
Jul-21	420	50	470
Oct-21	500	50	550
Jan-22	500	50	550
Apr-22	480	50	530
Jul-22	450	50	500
Oct-22	600	50	650
Jan-23	650	50	700
Apr-23	750	50	800
Jul-23	650	50	700
Oct-23	750	50	800
Jan-24	800	50	850
Apr-24	850	50	900
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Apr-38	800	50	850
Jul-38	850	50	900
Oct-38	900	50	950
Jan-39	850	50	900
Apr-39	800	50	850
Jul-39	850	50	900
Oct-39	900	50	950
Jan-40	850	50	900
Apr-40	800	50	850
Jul-40	850	50	900
Oct-40	900	50	950
Jan-41	850	50	900
Apr-41	800	50	850
Jul-41	850	50	900
Oct-41	900	50	950
Jan-42	850	50	900
Apr-42	800	50	850
Jul-42	850	50	900
Oct-42	900	50	950
Jan-43	850	50	900
Apr-43	800	50	

AMLIP Board Members

Angie Flick - President
City & Borough of Juneau

Jody Tow - Vice President
Petersburg Borough

Cheyenne Heindel
Matanuska-Susitna Borough

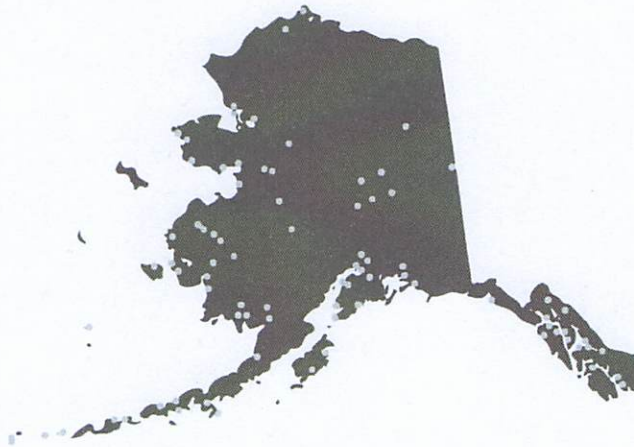
Sheryl Glasen - Treasurer
City of Cordova

Philip Hulett
Galena City School District

Brennan Hickok
APRA

Kris Erchinger
City of Whittier

Nils Andreassen - Executive Director
Alaska Municipal League



AMLIP Membership

If any of your local school districts or municipal agencies are interested in enrolling, please reach out to info@amlip.org.

92 Members Representing 236 Total Accounts

Adak, City of
Akutan, City of
Alaska Association of
Municipal Clerks
Alaska Govt Finance Officers
Association
Alaska Municipal League
Alaska Municipal
Management Association
Alaska Public Risk Alliance
Aleknagik, City of
Aleutians East Borough
Anderson, City of
Angoon, City of
Annette Island School District
Atka, City of

Fairbanks, City of
False Pass, City of
FAST Planning
Fort Yukon, City of
Galena, City of
Gustavus, City of
Haines, City and Borough
Homer, City of
Hoonah, City of
Huslia, City of
Juneau, City and Borough
Kachemak, City of
Kake City School District
Kenai Peninsula Borough
Kenai, City of
Ketchikan Gateway Borough

Palmer, City of
Pelican City School District
Pelican, City of
Petersburg Borough
Petersburg School District
Pilot Station, City of
Platinum, City of
Pribilof School District
Quinhagak, City of
Sand Point, City of
Selawik, City of
Seldovia, City of
Seward, City of
Sitka, City and Borough
Soldotna, City of
St. Paul, City of

Arqash, City of
Barrow, City of
Bethel, City of
Brevig Mission, City of
Bristol Bay Borough
Chevak, City of
Chuathbaluk, City of
Cold Bay, City of
Cordova, City of
Delta Junction, City of
Denali Borough
Dillingham, City of
Eagle, City of
Eek, City of
Egegik, City of
Elim, City of
Fairbanks North Star
Borough

King Cove, City of
Kodiak Island Borough
Kodiak, City of
Kotzebue, City of
Koyuk, City of
Manakotak, City of
Marshall, City of
Matanuska-Susitna Borough
McGrath, City of
Mekoryuk, City of
Mekoryuk, Village of
New Stuyahok, City of
Nome, City of
North Pole, City of
Northwest Arctic Borough
Nulato, City of
Old Harbor, City of

Penikese Springs, City of
Toksook Bay
Unalakleet, City of
Unalaska, City of
Upper Kalskag, City of
Valdez, City of
Wasilla, City of
Whale Pass, City of
Whittier, City of
Wrangell School District
Wrangell, City and Borough
Yakutat, City and Borough

**Contact us for information about enrolling a municipal agency
or school district in AMPLIP:**

info@amlip.org

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**IDITAROD AREA SCHOOL DISTRICT
RESOLUTION NO. _____**

**A RESOLUTION OF THE IDITAROD AREA SCHOOL
BOARD TO AUTHORIZE MEMBERSHIP IN THE ALASKA
MUNICIPAL LEAGUE INVESTMENT POOL, INC. AND
EXECUTION OF A COMMON INVESTMENT AGREEMENT
AMONG PUBLIC ENTITIES OF THE STATE OF ALASKA, AND
FOR RELATED PURPOSES.**

WHEREAS: a public entity (including municipalities, school districts, and regional educational attendance areas) may enter into an agreement with other public entities to form and manage an investment pool under which funds of the participating public entities are administered and invested jointly; and

WHEREAS: public entities have generally been unable to receive returns on investment of short-term excess funds at levels available to investors having larger amounts of funds to invest; and

WHEREAS: AS 37.23.010-37.23.900 (Alaska Investment Pool Act) enacted by the 1992 Alaska Legislature provides a means for public entities to join together in an arrangement intended to allow them to combine their short-term excess funds for a higher yield on those funds; and

WHEREAS: the Alaska Municipal League Investment Pool, Inc., an Alaska nonprofit corporation (Corporation), has been established pursuant to AS 37.23.010 of the Alaska Investment Pool Act by the Alaska Municipal League to provide investment management and other services to public entities; and

WHEREAS: the Corporation will provide for the pooling of funds of public entities who are members of the Corporation and will seek returns on the investment of those funds commensurate with market conditions; and

WHEREAS: the Iditarod Area School District is a public entity as defined in the Alaska Investment Pool Act and wishes to become a member of the Corporation and participate in the investment and other services provided through the Corporation; and

WHEREAS: the Iditarod Area School District has been unable to generate meaningful returns on its short-term investments and it wishes to participate in the Corporation in order to help remedy its stagnant short-term investments.

NOW THEREFORE BE IT RESOLVED BY

IDITAROD AREA SCHOOL DISTRICT BOARD OF EDUCATION:

Section 1. Authorization of Membership and Agreement. The terms of the Alaska Municipal League Investment Pool, Inc. Common Investment Agreement (Agreement) attached to this Resolution, including the investment objectives and purposes contained within the Agreement, are hereby approved. The Iditarod Area School District is hereby authorized: (1) to become a member of the Corporation; and (2) to enter into the Agreement in substantially the same form as set forth in Exhibit A and to execute other related documents as are necessary to effectuate that membership and Agreement. The Superintendent or the Superintendent's designee is authorized to execute those documents necessary to establish the Iditarod Area School District as a member of the Corporation and for the Iditarod Area School District to enter into the Agreement with no further approval or authorization required by the Iditarod Area School District Board of Education. Should the Iditarod Area School District hereafter enter into the Agreement, it will thereby accept and be bound by the terms and conditions of the Agreement, and the Articles of Incorporation and Bylaws of the Corporation, copies of which are attached to this Resolution as Exhibit B, and incorporated by reference.

Section 2. Authorization of Investments. Upon execution of the Agreement by the Iditarod Area School District, each officer and employee of the Iditarod Area School District who is designated to be responsible for the investment of public funds of the Iditarod Area School District pursuant to the Iditarod Area School District's policies is authorized to transfer public funds of the Iditarod Area School District to the Corporation for placement in the Alaska Municipal League Investment Pool (Pool) created through the Agreement in order to acquire an interest in, provided that these funds will be invested in accordance with the terms of the Agreement and the investment policies as set forth in the Agreement and its exhibits. Any transfers to the Pool will be made in accordance with the procedures previously adopted by the Iditarod Area School District as may be amended from time to time.

Section 3. Effectiveness of and Termination of Membership and Agreement. The Agreement will go into effect upon execution by the Superintendent and by the Corporation. The Iditarod Area School District's membership in the Corporation and participation in the Pool under the terms of the Agreement will continue until the Superintendent terminates that membership and participation by written notice to the Corporation or by the adoption of a resolution by the Iditarod Area School Board terminating that membership and participation, whichever first occurs.

Section 4. Further Acts. The Superintendent and the Superintendent's designee are hereby authorized to take any action necessary to enter into the Agreement and the joint investments in the Pool, to carry on the membership of the Iditarod Area School District

in the Corporation, and to perform any obligations of the Iditarod Area District under that membership and the Agreement.

Section 5. Effective Date. This Resolution shall be effective immediately.

PASSED AND APPROVED THIS ____ DAY OF _____ 20__.

IASD Board President

SIGNED AND ATTESTED TO THIS ____ DAY OF _____ 20__.

, IASD Clerk

ATTEST:

IDITAROD AREA SCHOOL DISTRICT**Investment Policy and Procedure**

The District shall provide for maximum profit from investments at the least possible risk to principal.

The Superintendent and Business Manager shall be responsible for treasury management, including investment and reinvestment of available cash balances of the District. The Superintendent and Business Manager shall have the authority to establish new accounts for investment purposes in the name of the District.

A Finance Committee shall be appointed by the IASD Board to advise and work with the Superintendent and Business Manager on planning of investment strategy and implementation thereof. Consensus of the Committee, Superintendent, and Business Manager will be required before investments are made.

Funds may be invested in any of the following:

- (1) Obligations of, or obligations insured or guaranteed by, the United States or agencies or instrumentalities of the United States or obligations of corporations in which the United States is a shareholder or member;
- (2) Obligations secured by reserves paid in by the United States or agencies or instrumentalities of the United States or obligations of corporations in which the United States is a shareholder or member;
- (3) Certificates of deposit issued by United States domestic banks which are members of the Federal Deposit Insurance Corporation for which a generally recognized secondary market exists or which are secured fully at all times as to the payment of principal and interest as set forth in (a) below;
- (4) Corporate debt securities with a minimum rating of "AAA" or the equivalent by a nationally recognized rating organization;
- (5) Bankers acceptances drawn on and accepted by banks with a combined capital and surplus aggregating at least \$200,000,000;
- (6) Shares of federally chartered savings and loan associations in Alaska which are fully secured at all times as to the payment of principal and interest as set forth in (a) below;
- (7) Savings certificates issued by state-chartered savings and loan associations in Alaska which are fully secured at all times as to the payment of principal and interest as set forth in (a) below;
- (8) Deposits with mutual savings banks in Alaska which are fully secured at all times as to the payment of principal and interest as set forth in (a) below;
- (9) Fixed-term certificates of indebtedness of federally insured credit unions in Alaska which are fully secured at all times as to the payment of principal and interest as set forth in (a) below;
- (10) Repurchase Agreements, the securities underlying the agreements being any of the items in (1) - (3) of this subsection.

(a) For those investments requiring collateral pursuant to the subsections above, the investments shall be collateralized 100% by any of the following:

- (1) Obligations of the United States or instrumentalities or agencies of the United States;
- (2) Corporate debt securities with a minimum rating of "AAA", or the equivalent, by a nationally recognized rating organization;

(5) municipal or state debt securities with a minimum rating of AAA, or the equivalent, by a nationally recognized rating organization.

From time to time, the District may have funds available for investments whose source is non-operational in nature, not a local, state or Federal Grant, or public funds. These funds may be invested as designated in Section(s) 1 through 10 above and can be invested in these additional investment alternatives:

(11) Equity investments such as common stock, mutual funds, etc.

(12) Money Market Funds

Each additional investment alternative must have readily ascertainable market value and be easily marketable. Equity investments may be chosen from the New York Stock Exchange (NYSE), American Stock Exchange (AMEX), NASDAQ, regional exchanges, the National Over the Counter Market, and mutual funds. The following are prohibited transactions for these investments:

(a) Commodity trading, including futures contracts

Investments made under Section 11 and 12 shall be diversified within designated guidelines to reduce risk. Designation of those guidelines shall be done by the Superintendent, the Business Manager, and the Finance Committee, subject to the periodic review of the Board.

Restricted funds may also be invested in for-profit business enterprises, either as part of educational programs, or as stand-alone for-profit enterprises. A budget and business plan using standard business practices shall be prepared and approved by the Superintendent, Business Manager, and Finance Committee before funds are invested. Investments of more than \$5000 (five thousand dollars) under this section shall require approval of the IASD Board.

DATE OF ADOPTION: DECEMBER 2014

Iditarod Area School District

COMMON INVESTMENT AGREEMENT

ALASKA MUNICIPAL LEAGUE INVESTMENT POOL, INC.

RECITATIONS

WHEREAS, AS 37.23.010-37.23.900 of the Alaska Statutes ("Alaska Investment Pool Act") provides that a public entity may enter into an agreement with other public entities to form and manage an investment pool under which funds of the participating public entities are administered and invested jointly;

WHEREAS, the Alaska Investment Pool Act provides that a public entity, by itself or with other public entities, may form a nonprofit corporation for the purposes of managing an investment pool;

WHEREAS, the Alaska Investment Pool Act provides that a public entity participating in an Investment pool or a nonprofit corporation formed for the purposes as set forth in that act may spend money reasonably necessary for the management of the pool, including the employment of staff, and that income from the investments of the pool may be used for management costs;

WHEREAS, the Alaska Investment Pool Act defines public entity to mean a political subdivision of the State of Alaska, including a municipality and its subdivisions, a school district, a regional educational attendance area or an organization composed of political subdivisions of the state;

WHEREAS, the Alaska Municipal League Investment Pool, Inc. has been formed as a nonprofit corporation under the Alaska Nonprofit Corporations Act (AS 10.20) with membership limited to political subdivisions of the State of Alaska, including a municipality and its subdivisions, a school district and a regional attendance area or an organization composed of political subdivisions ("Public Entities");

WHEREAS, each of the participants included in the list of Participants given in Exhibit A to this Agreement is a Public Entity, and each participant that subsequently becomes a signatory to this Agreement will be a Public Entity and desire to enter into this Agreement for the combined investment of public funds;

WHEREAS, this Agreement is intended to be a joint agreement entered into pursuant to the Alaska Investment Pool Act for the purposes of better performing participants' responsibilities and the responsibilities of Public Entities who subsequently become signatories to this Agreement to invest their public funds, as set out in Section 2.1 of this Agreement;

WHEREAS, the governing body of each of the Participants has duly adopted an ordinance (in the case of a municipality) or a resolution or other procedure (in the case of any other Public Entity) authorizing the respective Participant to become a party to this Agreement, and each Public Entity which subsequently becomes a signatory to this Agreement will do so after its governing body has adopted an ordinance (in the case of a municipality) or a resolution or other procedure (in the case of any other Public Entity) authorizing the respective Public Entity to become a party to this Agreement;

WHEREAS, the governing body of each of the Participants has adopted and each Public Entity which subsequently becomes a signatory to this Agreement will adopt the investment objectives and purposes as set forth in Article II of this Agreement and the Investment Policy or Policies as set forth in Exhibit B to this Agreement;

WHEREAS, the Participants anticipate that other Public Entities may desire to invest public assets jointly with the Participants or other Public Entities that become signatories to this Agreement;

WHEREAS, the Alaska Municipal League has assisted in the incorporation of the Corporation to implement the provisions of the Alaska Investment Pool Act for the Participants and other Public Entities that become signatories to this Agreement.

NOW, THEREFORE, the Participants do hereby covenant and agree as follows: to have the Corporation manage and invest all monies, assets, securities, funds and property now or hereafter transferred to or held by it pursuant to this Agreement, all for the benefit of such Public Entities as may from time to time become Participants, and the Participants do further declare their agreement to be bound and abide by the terms of this Agreement.

ARTICLE I - NAME AND DEFINITIONS

Section 1.1 Name of Pool. The monies, assets, securities, funds and property now or hereafter transferred to and held by the Corporation pursuant to this Agreement will be known as the Alaska Municipal League Investment Pool.

Section 1.2 Definitions. Wherever used within this Agreement, unless otherwise required by the context or specifically provided:

- (1) "Agreement" or "Alaska Municipal League Investment Pool, Inc. Common Investment Agreement" means this instrument executed by the Corporation and the Participants and establishing the Pool, and will encompass any amendments to this Agreement that are duly approved pursuant to this Agreement, and will also encompass the written instruments by which Public Entities become parties to, or terminate their participation under, this Agreement;
- (2) "Alaska Investment Pool Act" means the Alaska Statute AS 37.23.010-37.23.900, as amended from time to time;
- (3) "Articles of Incorporation" means the Articles of Incorporation of the Corporation, as amended from time to time;
- (4) "Bylaws" means the Bylaws of the Corporation, as amended from time to time;
- (5) "Corporation" means the Alaska Municipal League Investment Pool, Inc.;
- (6) "Custodian" means the party identified in Section 5.7 of this Agreement with qualifications and duties as set forth in Article X of this Agreement;
- (7) "Directors" means the individual directors of the Board of Directors of the Corporation and their successor or successors for the time period during which they were in that office; and "Board of Directors" means the board of directors of the Corporation;
- (8) "Investment Adviser" and "Investment Manager" mean the parties with whom the Corporation has contracted on behalf of the Pool pursuant to Article VIII; and "Supervisory and Investment Adviser Agreement and Investment Management Agreement" refer to the agreements between the Corporation and the Investment Adviser and between the Corporation and the Investment Manager, respectively;
- (9) "Investment Officer" means an officer or employee of the Corporation or other person who will be designated by the board of directors in accordance with the provisions of Article XI of this Agreement;
- (10) "Investment Policy" means the Investment Policy for the Alaska Municipal League Investment Pool attached to and incorporated into this Agreement as Exhibit B;
- (11) "Net Asset Value" means the net asset value of the Pool in the manner provided in Section 12.3 of this Agreement;
- (12) "Participant" means a party that has entered into this Agreement through due and proper authorization and which has not terminated such status and as listed in Exhibit A attached to and incorporated into this Agreement; and "Participation" refers to the status of an entity as a Participant;
- (13) "Pool" means the Alaska Municipal League Investment Pool;
- (14) "Public Entity" means a political subdivision of the State of Alaska, including a municipality and its subdivisions, a school district or a regional education attendance area;
- (15) "Series" means any subdivision of the assets of the Pool established in accordance with the provisions of Section 4.2 of this Agreement;

- (16) "Series Supplement" refers to the written document containing the terms of a certain Series, including those below;
 - a "Series I" – original formation – means an investment vehicle within the Pool that invest in short-dated, high-quality securities with the intent to maintain a stable \$1.00 net asset value;
 - b "Series II" – established Nov. 9, 2022 – means an investment vehicle within the Pool that invest in short-dated, high-quality securities with a floating net asset value;
- (17) "Units" means the equal proportionate units of undivided beneficial interest in the assets of the Pool or of each Series from time to time, including fractions of Units as well as whole Units.
- (18) "Unitholder" refers to a record owner of Units of the Pool or of a Series.

ARTICLE II - PURPOSE, OBJECTIVES

Section 2.1 Purpose. The purpose of this Agreement is to establish the terms for the joint investment of public funds by Public Entities pursuant to the terms of the Alaska Investment Pool Act, the Articles of Incorporation, and the Bylaws. The purpose of the Pool is to provide a means for eligible Public Entities to invest temporarily available public funds.

Section 2.2 Objectives. (a) The general objectives of the Pool include:

- (1) Improving the efficiency and effectiveness of Participants in the investment of their public funds;
- (2) Minimizing administrative fees and transactional and other expenses of investing public funds;
- (3) Providing Public Entities with a continuous source of managed investments, within the limitations upon such investments prescribed by applicable law; and
- (4) Managing the assets of the Pool with the intent of maintaining a stable \$1.00 Net Asset Value for each whole Unit for Series I while Series II Units will have a floating Net Asset Value.

(b) The investment objectives of the Pool in order of priority are as follows:

- (1) Preservation of capital - seeking to preserve the capital investment of all Participants through prudent management and adoption of investment policies and restrictions;
- (2) Liquidity - seeking to meet the needs of Participants for cash by maintaining a high level of portfolio liquidity and investing in readily marketable securities; and
- (3) Return - seeking to attain the highest level of current income consistent with the objectives of preservation of capital and liquidity.

ARTICLE III - PARTIES TO AGREEMENT

Section 3.1 Eligibility. A Participant must be a member of the Corporation; provided that (1) no person will be allowed to become a member of the Corporation or a Participant if the Board of Directors, upon advice of legal counsel, determines that such membership or Participation would cause the income of the Pool to be subject to federal income taxation, and (2) the Board of Directors will have sole discretion to designate categories of Public Entities eligible to become Participants. In making a determination under this section, the Board of Directors, after obtaining the advice of legal counsel, will have final authority to determine the question.

Section 3.2 Entry Into Agreement. (a) A Public Entity determined to be eligible as a Participant under Section 3.1 of this Agreement may enter into this Agreement, without further action by the existing Participants, by executing and delivering to the Custodian an application to be bound by its terms pursuant to duly exercised authority. Such application need not be physically affixed to a copy of this Agreement, but instead may be indicated by reference to

this Agreement. In accordance with the Bylaws, the Board of Directors will establish the form and requirements for entering into this Agreement as it from time to time deems appropriate.

(b) In executing an agreement under (a) of this Section 3.2, a Public Entity will be deemed to expressly (1) designate the Investment Officers of the one or more Series into which the Public Entity places any of its public funds as that Public Entity's Investment Officer responsible for such funds; (2) designate the depository and custodian of the one or more Series into which the Public Entity places any of its public funds as that Public Entity's depository and custodian for such funds; (3) delegate to the Corporation the authority to hold legal title to the assets placed in the Pool; (4) approve the investment objectives, policies, rules and procedures for the Pool and the Corporation or of any Series of the Pool, as the investment objectives, policies, rules and procedures of the Public Entity with respect to its assets transferred for placement in the Pool or any Series of the Pool; and (5) provide authority to the Corporation, the Board of Directors, the Investment Manager, the Corporation's officers, employees and any of their agents to deposit, withdraw, invest, transfer and otherwise manage the funds which the Public Entity may place in the Pool; all in conformance with the terms of this Agreement and the investment objectives, policies, rules and procedures of the applicable Series and the requirements of the Alaska Investment Pool Act.

Section 3.3 Termination of Participation. Participants will have the right to terminate their Participation in this Agreement, and the Board of Directors will specify procedures for such termination. Such procedures will require a Participant to redeem its Units in the Pool prior to such termination. The termination of Participation by a Participant will not affect the validity of this Agreement with respect to the remaining Participants.

Section 3.4 Effect of Amendment of Alaska Investment Pool Act. In the event that the Alaska Investment Pool Act is amended so as to expand the definition of "Public Entity" as used in this Agreement, the Board of Directors will have the power to determine whether and under what circumstances any new category of Public Entity may become a party to this Agreement. In the event that the Alaska Investment Pool Act is amended so as to exclude from the definition of Public Entity" as contained in this Agreement any previously included entity, the Board of Directors will promptly determine whether any existing Participant has lost its status as a Public Entity (or will lose such status upon effectiveness of such amendment). If the Board of Directors determines, after obtaining the advice of counsel, that an existing Participant is no longer a Public Entity (or will not be a Public Entity upon the effectiveness of the amendment), the Board of Directors will so notify that Participant, redeem any Units of that Participant held in the Pool and transfer to the Participant the resulting funds and other Investment funds of that Participant administered through the Corporation and terminate the participation of that Participant. The Board of Directors will have final authority with respect to determinations under this Section.

Section 3.5 Effect of Amendment of Federal Tax Law. Should the federal income tax law be amended so as to cause the income of the Pool to be subject to federal income taxation, the Board of Directors will promptly determine whether that subjugation could be eliminated through the termination of Participation by one or more Participants and may, upon advice of legal counsel, terminate the membership in the Corporation and the Participation of those Participants in the Pool to eliminate the subjugation of the Pool to federal income taxation. Should the Board of Directors determine to terminate the Participation of a Participant under this Section 3.5, it will so notify that Participant, redeem any Units of that Participant held in the Pool and transfer to the Participant the resulting funds and other investment funds of that Participant administered through the Corporation and terminate the Participation of that Participant. The Board of Directors will have final authority with respect to determinations under this Section.

ARTICLE IV- BENEFICIAL INTERESTS

Section 4.1 Units of Beneficial Interest. The undivided beneficial interests of Participants in the assets of the Pool or of any Series of the Pool will be represented by such Units of one or more separate and distinct Series as the Board of Directors will from time to time create and establish. The number of Units is unlimited, and each Unit will be without par value and will be fully paid and nonassessable. The Board of Directors will have full power and authority, in their sole discretion and without obtaining any prior authorization of or vote of the Unitholders or of any Series, (1) to create and establish Units or any Series with such preferences, voting powers, rights and privileges as the Board of Directors may from time to time determine, (2) to divide or combine the Units there of into a greater or lesser number, (3) to classify or reclassify any existing Units into one or more Series or classes of Units and (4) to take such other action with respect to the Units as the Board of Directors may deem desirable; provided that the

Board of Directors may take no action pursuant to this Section 4.1 which would impair the beneficial interests of Unitholders in the then-existing assets of the Pool; and provided further, that such powers as the Board of Directors may ordinarily exercise pursuant to this Section 4.1 will not be inconsistent with the intent of maintaining a stable Net Asset Value of \$1.00 per Unit for Series I. Series II Units will have a floating Net Asset Value.

Section 4.2 Establishment of Series. (a) The first Series is hereby established pursuant to Article V of this Agreement.

(b) The establishment of any future Series will be effective upon the adoption of a resolution by a majority of the Board of Directors. With respect to each such future Series the Board of Directors will designate investment objectives and policies as required by this Agreement, authorized investments (and if repurchase agreements are authorized, the custodian for pledged securities), categories of Public Entities eligible to own Units, authorized Investment Officers and the relative rights and preferences of the holders of such Units; all of which will be described in a written Series Supplement.

(c) At any time that there are no Units outstanding of any particular Series previously established and designated, the Board of Directors may, by majority vote, abolish that Series and the establishment and designation of it.

Section 4.3 Ownership of Units. Notwithstanding other provisions of this Agreement to the contrary, ownership of Units will be limited to Participants. Ownership of Units will be recorded in the books of the Pool. The Board of Directors may have such rules as it considers appropriate, to the extent permitted by law, for the transfer of Units and similar matters. The record books of the Pool will be conclusive as to who are the holders of Units and as to the number of Units held from time to time by each Unitholder, unless the Unitholder shows otherwise to the satisfaction of the Board of Directors.

Section 4.4 Placement of Assets in the Pool The Board of Directors will accept transfers of funds to a Series from such governmental entities as have become Participants on such terms as the Board of Directors may from time to time authorize. After the date of the initial transfer of funds to a Series, the number of Units of that Series to represent the initial transfer of funds may be considered as outstanding, and the amount received by the Series on account of such transfer will be treated as an asset of such Series. Subsequent transfers of funds to the Series will be credited to each Unitholder's account in the form of full Units at the Net Asset Value per Unit next determined after the funds are received; provided, however, that the Board of Directors may, in its sole discretion, authorize the issuance of fractional Units.

Section 4.5 Assets and Liabilities of Series. (a) All consideration received by the Pool with respect to Units of a particular Series, together with all assets in which such consideration is invested or reinvested, all income, earnings, profits, and proceeds thereof, including any proceeds derived from the sale, exchange or liquidation of such assets, and any funds or payments derived from any reinvestment of such proceeds in whatever form, will be referred to as assets belonging to that Series. In addition, any assets, income, earnings, profits, and proceeds thereof, funds or payments which are not readily identifiable as belonging to any particular Series will be allocated by the Board of Directors between and among one or more of the Series in such manner as the board, in its sole discretion, deems fair and equitable. Each such allocation will be referred to as assets belonging to that Series, and will be conclusive and binding for all purposes. The assets belonging to a particular Series will be so recorded upon the books of the Pool and will be held in the Pool by the Corporation for the benefit of the Unitholders of that Series.

(b) The assets belonging to each particular Series will be charged with all expenses, costs, charges and reserves attributable to that Series. Any expenses, costs, charges or reserves of the Pool, which are not readily identifiable as belonging to any particular series, will be allocated and charged by the Board of Directors between or among any one or more of the Series in such manner as the Board of Directors, in its sole discretion, deems fair and equitable, and such expenses, costs, charges, and reserves will be payable only from the assets belonging to the applicable Series. Each such allocation will be conclusive and binding for all purposes. Any creditor of any Series may look only to the assets of that Series to satisfy such creditors debt.

(c) To the extent that the expenses, costs, charges and reserves of the Pool or one or more Series of the Pool, including ordinary or extraordinary legal, accounting or other professional service expenses, are allocated

pursuant to this Section 4.5 to the Units of a Participant, that Participant authorizes the payment of such out of principal and earnings from that Participant's investment in the pool.

Section 4.6 No Preemptive Rights. Unitholders will have no preemptive or other preferential rights to acquire any additional Units of the Pool.

Section 4.7 Limitation of Personal Liability. The Board of Directors will have no power to bind any Unitholder or to call upon any Unitholder for the payment of any sum of money or assessment whatsoever other than such as the Unitholder may at any time agree to pay by way of subscription for any Units or otherwise. Every contract or other undertaking by or on behalf of the Pool will include a recitation limiting the obligation represented thereby to the Pool or a Series of it and its assets, however, the omission of such a recitation will not operate to bind any Participant.

ARTICLE V. FIRST SERIES, SUBSEQUENT SERIES

Section 5.1 Establishment of Series. (a) The Participants hereby agree that the first Series will be established in conformance with the terms of this Agreement and the policies, objectives, restrictions and other terms of this Article V.

(b) Participants in a subsequent Series will agree, by completing an application for that Series, that subsequent Series will be established in conformance with the terms of the Agreement at that time and the policies, objectives, restrictions and other terms of this Article V and as not otherwise prohibited by law.

Section 5.2 Eligible public Entities. Only Public Entities situated in the State of Alaska may become Participants in the first Series or in a subsequent Series.

Section 5.3 Eligible Investments. The Pool may invest only in the instruments as set forth in the Investment Policy for purposes of the first Series. The eligible investments for a subsequent Series will be as provided in the investment policy for that series and as included in the terms of the Agreement at that time.

Section 5.4 Investment Policies and Restrictions. The investment policies and restrictions to be followed by the Pool are as set forth in the Investment Policy for each Series. The Investment policies and restrictions to be followed by the Pool for each Series will be as provided in the investment policy for that Series and as included in the terms of the Agreement at that time.

Section 5.5 Investment Officer. The Investment Officer for the Pool will be designated by the Board of Directors, subject to the provisions of Article XI of this Agreement.

Section 5.6 Distributions. Earnings on the assets of a Series will be accrued daily and will be distributed as determined by the Board of Directors but not less frequently than the first business day of the month following the month in which such earnings are accrued. Such earnings may be distributed in the form of cash sent to a Participant, or credited to the Participant's account in the form of full or fractional Units.

Section 5.7 Custodian. The Custodian will be designated by the Board of Directors, having duties and otherwise subject to the provisions of Article X of this Agreement.

ARTICLE VI - DIRECTORS

Section 6.1 Management of the Pool. The business and affairs of the Pool will be directed by the Board of Directors.

Section 6.2 Effect of Death, Resignation, etc. of a Director. The death, declination, resignation, retirement, removal, incapacity or inability of the Board of Directors, or any one of its members, will not operate to annul or terminate the Pool or to revoke any existing agency created pursuant to the terms of this Agreement.

ARTICLE VII - POWERS OF BOARD OF DIRECTORS

Section 7.1 Powers. The Board of Directors will have full power and authority to do any and all acts and to make and execute or authorize the making or executing of any and all contracts and Instruments that are necessary for or incidental to the business and affairs of the Corporation and the Pool and the direction of management of the Pool or the investment of assets of the Pool. Subject to applicable law and this Agreement, the Board of Directors will have full authority and power to make, or cause to be made, any and all investments which it, in its sole discretion, will deem proper to accomplish the objectives of the Pool. Subject to any limitation of this Agreement or applicable law, the Board of Directors will have power and authority to do the following:

- (1) To invest and reinvest cash and securities, and to hold cash or other properly uninvested, in accordance with the Investment Policy and the terms of this Agreement;
- (2) To adopt Bylaws not inconsistent with this Agreement providing for the conduct of the business of the Corporation and the Pool and to amend and repeal them to the extent that the Articles of Incorporation do not reserve that right to the members of the Corporation;
- (3) To appoint and remove one or more Investment Officers pursuant to Article XI of this Agreement; to appoint and remove such additional officers as the Board of Directors considers appropriate and in accordance with the Bylaws; and to appoint and terminate such agents as the Board of Directors considers appropriate;
- (4) To employ a bank or other person, as allowed under the Alaska Investment Pool Act and otherwise in accordance with applicable law, as Custodian of any assets of the Pool, subject to conditions set forth in this Agreement or in the Bylaws, if any;
- (5) To retain an Investment Adviser and an Investment Manager with such powers, responsibilities and functions as are described in Article VIII of this Agreement;
- (6) To set record dates in the manner as provided in this Agreement;
- (7) To delegate, consistent with applicable law, such authority as the Board of Directors considers desirable to any officers of the Corporation and to the Supervisory Investment Adviser, Investment Manager, the Custodian or other agents;
- (8) To sell or exchange or cause to be sold or exchanged any and all assets of the Pool, subject to the provisions of Section 14.4 of this Agreement;
- (9) To vote or to give assent or to exercise any rights of ownership, with respect to securities or property and to execute and deliver powers of attorney to such person or persons as the Board of Directors will deem proper, granting to such person or persons such power and discretion with relation to securities or property as, subject to applicable law, the Board of Directors will deem proper;
- (10) To exercise powers and rights which in any manner arise out of ownership of securities;
- (11) To hold any security or property in a form not indicating any trust, whether in bearer, unregistered or other negotiable form, either in the Pool's name or in the name of a custodian or nominee or nominees, subject in either case to proper safeguards to protect the Participants;
- (12) To establish separate and distinct Series with separately defined investment objectives and policies and distinct investment purposes in accordance with the provisions of Article IV of this Agreement;
- (13) To allocate assets and expenses of the Pool to a particular Series or to apportion the same between or among two or more Series, provided that any expenses incurred by a particular Series will be payable solely out of the assets belonging to that Series as provided for in Article IV of this Agreement;
- (14) To consent to or participate in any plan for the reorganization, consolidation or merger of any corporation or concern, any security of which is held in the Pool; and to consent to any contract, lease, mortgage, purchase or sale of property by such corporation or concern;

- (15) To compromise, arbitrate or otherwise adjust claims in favor of or against the Pool or any matter in controversy including, but not limited to, claims for taxes;
- (16) To make distributions of income and of capital gains to Unitholders in the manner as provided in this Agreement;
- (17) To establish from time to time a minimum total investment for Unitholders and to require the redemption of the Units of any Unitholders whose investment is less than such minimum upon giving notice to such Unitholder;
- (18) To amend this Agreement pursuant to Section 14.7 of this Agreement;
- (19) To retain one or more auditors for the Pool or any Series, and to require annual audits and reports as the Board of Directors considers appropriate; and
- (20) To do other things not inconsistent with the provisions of this Section 7.1 which the Board of Directors deems necessary in carving out its duties.

Section 7.2 Action by the Board of Directors. The Board of Directors will act and otherwise conduct the business of the Pool in accordance with the terms of this Agreement and as otherwise set forth in the Articles of Incorporation and Bylaws.

Section 7.3 Officers. The Board of Directors will appoint one or more of its number to be officers of the Corporation in accordance with the terms of the Articles of Incorporation and Bylaws.

ARTICLE VIII - SUPERVISORY AND INVESTMENT ADVISER; INVESTMENT MANAGER

Section 8.1 Supervisory and Investment Adviser Agreement and Investment Management Agreement. When authorized by at least a majority of the Board of Directors, the Corporation on behalf of the Pool may, subject to the laws of the State of Alaska, from time to time enter into one or more Supervisory and Investment Adviser Agreements and Investment Management Agreements whereby the other party to such agreements will be designated as the Supervisory Investment Adviser and the Investment Manager, respectively, to the Corporation on behalf of the Pool, will agree to serve as such and will undertake to provide to the Corporation on behalf of the Pool such advice, assistance, facilities and services upon such terms and conditions as the Board of Directors may, in its discretion, determine.

Section 8.2 Duties. (a) The Supervisory and Investment Adviser Agreement and the Investment Management Agreement will be set forth in writing and will establish the duties and responsibilities of the Supervisory Investment Adviser and the Investment Manager. The Board of Directors will have power to retain the Supervisory Investment Adviser and the Investment Manager to provide such advice, assistance, facilities and services as the Board of Directors will, consistent with the applicable law and this Agreement, in its discretion, determine, including, without limitation, those set forth in this Section 8.2, provided that such advice, assistance, facilities and services will be provided in accordance with this Agreement and the Investment Policy or such amendments to them as are approved by the Board of Directors;

(b) The duties and responsibilities of the Supervisory Investment Adviser will include the following:

- (1) To provide technical direction to the Pool;
- (2) To review custodial and investment Operations of the Pool, to include performance against established benchmarks;
- (3) To ensure that the Investment Policy established by the Board of Directors and required by the Alaska Investment Pool Act is adhered to;
- (4) To ensure that necessary reports are rendered both to the Board of Directors and to each Participant; and

- (5) To ensure that participants in the Pool receive necessary Pool-related information;
- (c) The duties and responsibilities of the Investment Manager will include the following:
 - (1) To act as the Pool's fiduciary and be responsible for investment services;
 - (2) To adhere to the Investment Policy and the Alaska Investment Pool Act;
 - (3) To advise the Pool on the strategies being employed, to include risk and yield factors; and
 - (4) To render periodic reports to both the Pool and Investment Adviser with regard to units held and account transactions.

Section 8.3 Provision of Services. The Supervisory Investment Adviser and the Investment Manager will provide such advice, assistance, facilities and services as the Board of Directors may determine, in accordance with Section 8.2 of this Agreement. However, the Supervisory Investment Adviser and the Investment Manager will have the power, subject to applicable law and with the consent of the Board of Directors, to retain third parties, whether or not affiliated with the Supervisory Investment Adviser and the Investment Manager, to provide all or some of the advice, assistance, facilities and services for which it has been retained by the Pool.

Section 8.4 Duty of Care. Management and investment of assets of the Pool by the Supervisory Investment Adviser and the Investment Manager will be done with the care, skill, prudence and diligence under the circumstances then prevailing that an institutional investor would use in the conduct of an enterprise of a like character and with like aims.

ARTICLE IX - UNITHOLDERS' VOTING POWERS AND MEETINGS

Section 9.1 Voting Powers. A Unitholder, as a member of the Corporation on the record date for a meeting of members, will have power to vote on matters coming before the Pool including matters pertaining to the Pool as set forth in the Articles of Incorporation and Bylaws and by applicable law.

Section 9.2 Meetings. A Unitholder, as a member of the Corporation, will be entitled to attend meetings of members pursuant to the provisions of the Articles of Incorporation and Bylaws.

ARTICLE X- CUSTODIAN

Section 10.1 Qualifications. Appointment and Duties. (a) The Custodian will be designated by the Board of Directors and will, if such entity accepts such designation on the terms approved by the Board of Directors or any duly authorized officers of the Corporation, be a commercial bank with a subsidiary trust company or a trust company that is authorized to exercise corporate trust powers, and be subject to supervision by federal banking regulators.

(b) The Corporation on behalf of the Pool, at all times, will employ a Custodian with authority as agent, but subject to such restrictions, limitations and other requirements, if any, as may be contained under the laws of the State of Alaska, this Agreement or the Bylaws:

- (1) To hold the securities owned by the Corporation on behalf of the Pool in the name of the Pool or otherwise as authorized by the Board of Directors and to deliver the same upon written order or other means approved by the Board of Directors with written confirmation;
- (2) To hold collateral securing certificates of deposit, repurchase agreements and other instruments as allowed under the Investment Policy or required by the Board of Directors;
- (3) To receive and receipt for any monies due to the Corporation on behalf of the Pool and deposit the same in its own banking department or otherwise as the Board of Directors may direct;
- (4) To disburse such funds upon orders or vouchers, all upon such basis of compensation as may be authorized by the Board of Directors;

- (5) To deliver and pay over all property of the Corporation as directed by the Board of Directors; and
- (6) To act as the Pool's record keeper and render periodic reports to both the Pool and Participants with regard to units held and account transactions.

(c) The Board of Directors may also authorize the Custodian to employ one or more sub custodians or agents from time to time to perform acts and services on behalf of the Custodian; provided that such sub-custodians or agents must each have a combined capital and surplus or level of indemnification of at least that specified for the Custodian in (a) of this Section 10.1 and must be subject to supervision by federal banking regulators.

Section 10.2 Central Certificate System. Subject to the laws of the State of Alaska, the Board of Directors may direct the Custodian to deposit all or any part of the securities owned by the Pool in a system for the central handling of securities pursuant to which system all securities of any particular class or series of any issuer deposited within the system are treated as tangible and may be transferred or pledged by bookkeeping entry without physical delivery of such securities.

ARTICLE XI - INVESTMENT OFFICER

Section 11.1 Appointment. The Board of Directors will designate for each Series one or more Investment Officers who will be responsible for the investment of assets transferred to that Series. By authorizing Participation in any Series, each Public Entity will thereby designate the Investment Officers for that Series as such Public Entity's Investment Officers responsible for the assets transferred to such Series, pursuant to the Alaska investment Pool Act. The Investment Manager may be designated as the Investment Officer by the Board of Directors.

Section 11.2 Scope of Authority. The Investment Officer of each Series will be authorized to run the day-to-day investment operations of that Series in conformance with this Agreement and such purposes, objectives and requirements as the Board of Directors may set forth in the Series Supplement for that Series. Within the limits of such Series Supplement, the Investment Officer of each Series will be authorized, to the fullest extent allowable by law, to buy, sell, swap, invest, reinvest and otherwise manage the assets of that Series.

Section 11.3 Management Reports. At least once each month, each Investment Officer will prepare a written report concerning the investments of the applicable Series for which such Investment Officer is responsible, and describing in detail the Investment position of such Series as of the date of the report. If the Board of Directors has appointed two or more Investment Officers for a Series, those officers will prepare that report jointly.

ARTICLE XII - DISTRIBUTIONS AND REDEMPTIONS

Section 12.1 Distributions. (a) The Board of Directors will have power, to the fullest extent permitted by the laws of the State of Alaska, at any time to declare and cause to be paid distributions on Units of a particular Series, from the assets belonging to that Series, which distributions, at the election of the Board of Directors, may be made monthly or otherwise pursuant to a standing resolution or resolutions adopted with such frequency as the Board of Directors may determine, and may be payable in cash or Units of that Series at the election of each Unitholder of that Series. The amount of such distributions and the payment of them will be wholly in the discretion of the Board of Directors.

(b) Notwithstanding anything in this Agreement to the contrary, the Board of Directors may at any time declare and distribute pro rata among the Unitholders of a particular Series as of the record date of that Series fixed as provided in Section 14.3 of this Agreement a distribution in the form of Units.

Section 12.2 Redemptions. (a) In case any holder of record of Units of a particular Series desires to redeem some or all of its Units, it may deposit at the office of the Custodian or other authorized agent of the Pool a written request, or such other form of request as the Board of Directors may from time to time authorize, requesting that the Series redeem the Units in accordance with this Section 12.2. The Unitholder so requesting will be entitled to require the Series to redeem such Units, and the Series will redeem such Units, at the Net Asset Value thereof next calculated,

as described in Section 12.3 of this Agreement. The Series will make payment for any such Units to be redeemed in cash from the assets of that Series.

(b) The Board of Directors will specify procedures pursuant to which the Unitholder may, under normal circumstances, redeem its Units and receive payment on them by wire and in the form of immediately available funds within the same business day. In any event, except for the provisions of (c) of this Section 12.2, payment for such Units will be made by the Pool from that Series to the Unitholder of record no later than seven days after the date upon which the request is effective.

(c) Notwithstanding anything to the contrary, the provisions of this Section 12.2 and any procedures for the redemption of Units and the payment on them will be subject to Section 12.4 of this Agreement.

Section 12.3. Determination of Net Asset Value and Valuation of Portfolio Assets.

For purposes of this Section 12.3, the net income and Net Asset Value of each Series and Units of each Series will be calculated separately from that of all other Series.

(a) Series I – Established

- (i) The Net Asset Value per unit of Series I will be calculated by adding the value of all portfolio securities and other assets, deducting its actual and accrued liabilities and dividing by the number of units outstanding.
- (ii) It is the intention of the Series to maintain the Net Asset Value per unit at \$1.00. The Series investment assets are valued on the basis of the amortized or accreted cost valuation technique. This method involves valuing an instrument at its cost and thereafter assuming a constant amortization to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of the instrument.
- (iii) While this method provides certainty of valuation, it may result in periods during which value, as determined by amortized or accreted cost, is higher or lower than the price the Series would receive if it sold the instrument.
- (iv) The Series has established policies to stabilize, to the extent reasonably possible, the price per unit at \$1.00. These policies include regular review of the market value of the Series portfolio holdings by the Series and the right of the Series to take corrective action, including sale of instruments prior to maturity to realize capital gains or losses, withholding of dividends or redemption of units in kind. Although the Series values its instruments on the basis of their amortized or accreted cost, certain occasions may arise on which the Series sells some portfolio holdings prior to maturity. The proceeds realized by such a sale may be higher or lower than the original cost, thus resulting in a capital gain or loss. The Series amortizes such gains and losses by adjusting the daily net income and distribution. Gains and losses will be calculated and distributed daily.

(b) Series II – Established Nov. 9, 2022

- (i) The Net Asset Value per unit of Series II will be calculated by adding the value of all portfolio securities and other assets, deducting its actual and accrued liabilities and dividing by the number of units outstanding.
- (ii) The Series investment assets will be valued at a price received from the Custodian pricing service vendor.
- (iii) Any income earned and realized gains and losses from the sale of assets will be included in the total market value.

Section 12.4. Suspension of the Right of Redemption. The Board of Directors may declare a suspension of the right of redemption or postpone the date of payment for the whole or any part of any period during which an emergency exists as a result of which disposal by the Corporation on behalf of the Pool of securities owned by it is not reasonably practicable or it is not reasonably practicable for the Corporation on behalf of the Pool fairly to determine the value of its net assets. A suspension pursuant to this Section 12.4 will take effect at such time as the

Board of Directors will specify but not later than the close of business on the business day next following the declaration of suspension. Thereafter there will be no right of redemption or payment until the Board of Directors will declare the suspension at an end. Any suspension pursuant to this Section 12.4 will continue only so long as the Board of Directors concludes such suspension is in the best interests of the Unitholders. In the case of a suspension of the right of redemption, a Unitholder may either withdraw a request for redemption or receive payment based on the Net Asset Value per Unit existing after termination of the suspension.

ARTICLE XIII STANDARD OF CARE, LIMITATION OF LIABILITY, AND INDEMNIFICATION

Section 13.1. Standard of Care, Limitation of Liability (a) The management and investment of Participants' assets by the Corporation, its officers, directors, employees and agents will be done with the care, skill, prudence and diligence under the circumstances then prevailing that an institutional investor would use in the conduct of an enterprise of a like character and with like aims.

(b) The members of the Board of Directors, officers and employees of the Corporation will not be liable for any mistakes of judgment or other actions taken or omitted by them in good faith, nor will they be liable for any action taken or omitted by an agent, employee or independent contractor selected in good faith by them or any of them, nor will they be liable for loss incurred through Investment of funds through the Corporation or failure to Invest.

(c) No director, officer or employee of the Corporation will be liable for any action taken or omitted by any other director, officer or employee.

Section 13.2. Board of Directors Good Faith Action. Expert Advice. No Bond or Surety- The exercise by the Board of Directors of its powers and discretion under this Agreement in good faith will be binding upon all interested parties. Subject to the provisions of Section 14.1 and to Article XIII of this Agreement, the Board of Directors will not be liable for errors of judgment or mistakes of fact or law. The Board of Directors may take advice of counsel or other experts with respect to the meaning and operation of this Agreement and, subject to the provisions of Section 14.1 of this Agreement and this Article XIII, will be under no liability for any act or omission in accordance with such advice or for failing to follow such advice. Directors will not be required to give any bond or act as a surety under this Agreement.

Section 13.3. Indemnification. Insurance (a) The Corporation will defend, indemnify and hold harmless each director, officer and employee of the Corporation for expenses, including attorney's fees, and the amount of any judgment, money decree, fine, penalty or settlement for which he or she may become liable by reason of his or her being or having been a director, officer or employee of the Corporation who exercises powers or performs duties for the Corporation, except in relation to matters as to which that director, officer or employee is finally adjudged in any action, suit or proceeding to be liable for failure to act in good faith in the performance of his or her duties as such director, officer or employee.

(b) At the discretion of the Board of Directors, the Corporation may purchase and maintain insurance on persons associated with the Corporation and as expressly provided in its Bylaws.

ARTICLE XIV - MISCELLANEOUS

Section 14.1. Corporation and Pool Not a Partnership. It is hereby expressly declared that the Corporation is a separate and distinct nonprofit corporation and not a partnership. No Director will have any power to bind personally either the Board of Directors or officers of the Corporation or any Participant. All persons providing services or property to, contracting with or having any claim against the Corporation on behalf of the Pool, its officers, Board of Directors, employees and agents will look only to the assets of the appropriate Series for payment thereof under this Agreement. The Participants, the Board of Directors, officers, employees, and agents of the Corporation, whether past, present or future, will not be personally liable for any liabilities of the Corporation.

Section 14.2. Ownership of Assets of the Pool. The assets of the Pool will be held separate and apart from all other assets, including the assets of other Series of the Pool. Legal title to all of the assets of the Pool will at all times be

considered as vested in the Corporation, as custodian for the appropriate benefit of the respective Unitholders. No Unitholder will be deemed to have a severable ownership in any individual asset of the Pool or any right of partition or possession of it, but each Unitholder will have a proportionate undivided beneficial interest in the assets of the Pool or of a Series of the Pool.

Section 14.3. Establishment of Record Dates. The Board of Directors may fix in advance a date, not exceeding fifty days and not less than ten days preceding the date of any meeting of members of the Corporation, or the date for payment of any distributions, or the date for the allotment of rights or the date when any change or conversion or exchange of Units will go into effect, as a record date for the determination of the persons entitled to notice of, and to vote at, any such meeting, or entitled to receive payment of any such distributions, or to any such allotment or rights, or to exercise the rights in case such persons and only such persons as will be members of the Corporation of record on the dates so fixed will be entitled to such notice of, and to vote at, such meeting, or to receive payment of such distributions, or to receive such allotment or rights or to exercise such rights, as the case may be, notwithstanding any transfer of any Units on the books of the Pool after any such record date is fixed.

Section 14.4. Termination of Pool. (a) The Pool may be terminated by a simple majority vote of the Directors.

(b) The Board of Directors may at any time sell and convert, or cause to be sold and converted, into money all the assets of the Pool or of any Series. Upon making provision for the payment of all outstanding obligations and unpaid expenses, accrued or contingent, of the Pool or of the affected Series, the Board of Directors may distribute the remaining assets of the Pool or of the affected Series ratably among the holders of the outstanding Units of the Pool or of the affected Series.

(c) Upon completion of the distribution of the remaining proceeds or the remaining assets as provided in (b) of this Section 14.4, the Pool or the affected Series will terminate, and the Board of Directors will be discharged of any and all further liabilities and duties under this Agreement pertaining to the Pool or the affected Series, as the case may be, and the rights, titles and interests of all parties will be canceled and discharged.

Section 14.5 Open References, Headings. Principal Office (a) The original or a copy of this Agreement will be kept at the principal office of the Corporation where any Unitholder may inspect it. All records of the Pool will be maintained in accordance with the Articles and Bylaws.

(b) Anyone dealing with the Pool may rely on a certification by the Board of Directors or an officer of the Corporation as to whether or not any supplements to this Agreement have been made and as to any matters in connection with the Pool under this Agreement, and with the same effect as if it were the original, may rely on a copy certified by the Board of Directors or an officer of the Corporation to be a copy of this instrument or of any supplement. In this Agreement or in any supplement, references to this Agreement will be deemed to refer to this Agreement as amended or affected by any such supplement to this Agreement.

(c) Headings are placed in this Agreement for convenience of reference only, and in case of any conflict, the text of this instrument, rather than the headings, will control.

(d) This instrument may be executed in any number of counterparts, each of which will be deemed an original.

(e) The principal office of the Corporation will be located at One Sealaska Plaza, Suite 302, Juneau, Alaska 99801 or such other office as the Board of Directors may from time to time determine.

Section 14.6 Applicable Law. The terms and conditions of this Agreement will be governed by and interpreted in accordance with the laws of the State of Alaska. The Corporation is a nonprofit corporation incorporated pursuant to the Alaska Nonprofit Corporations Act and further established pursuant to the Alaska Investment Pool Act.

Section 14.7 Amendments. (a) This Agreement and any Series Supplement may be amended by a two-thirds vote of the Board of Directors. Such amendments will take effect at a time fixed by the Board of Directors but in no event sooner than 60 days after notice of such amendment has been provided to all Participants holding Units of each Series affected by the amendment. Such notice will contain a description of the amendment and the date such amendment becomes effective. Participants who have not withdrawn from the Agreement (or if the amendment is to a Series Supplement, the affected Series) by the date upon which the amendment becomes

effective will be deemed to have consented to the amendment. Copies of the amendment will be kept in accordance with Section 14.5 of this Agreement.

(b) Notwithstanding the provisions of (a) of this Section 14.7, creation of a new Series and issuance of a new Series Supplement will be deemed an amendment to this Agreement, but it may be effected by a majority vote of the Board of Directors and will not require the notice to Participants described in (a) of this Section 14.7. Copies of the Series Supplement will be kept as specified in Section 14.5 of this Agreement.

Section 14.8 Fiscal Year. The fiscal year of the Corporation and therefore the Pool will end on a date established by resolution of the Board of Directors as required in the Bylaws, and the Board of Directors may, without Participant approval, change the end of the fiscal year of the Corporation and the Pool.

Section 14.9 Defect As to Provision or Participation (a) The provisions of this Agreement are severable, and if one or more of such provisions are found to be in conflict with applicable law, such provisions will be deemed never to have constituted a part of this Agreement; provided however, that such findings will not affect or impair any of the remaining provisions of this Agreement, or render invalid or improper any action taken or admitted prior to such finding.

(b) A Participation in this Agreement or transfer of assets to the Corporation for placement in the Pool or to any Series of the Pool by a person who is not qualified, by virtue of law or otherwise, to so participate, (1) will not operate to terminate this Agreement or the Participation of other Participants and (2) will not invalidate or otherwise adversely affect the Pool and the interests of those other Participants.

IN WITNESS WHEREOF, the parties to this Agreement, acting through their respective governing bodies and authorized representatives, hereby execute this Agreement as of

_____, 20__.

ALASKA MUNICIPAL LEAGUE
INVESTMENT POOL, INC

(Name of Government Entity)

By: _____

By: _____

Its: _____

Its: _____

EXHIBIT A – List of Participants

Adak, City of	Eek, City of	North Pole, City of
AIDEA	Egegik, City of	Northwest Arctic Borough
Akutan, City of	Elim, City of	City of Nulato
Alaska Association of	Fairbanks North Star Borough	Old Harbor, City of
Municipal Clerks	Fairbanks, City of	Palmer, City of
Alaska Govt Finance	False Pass, City of	Pribilof School District
Officers Association	Fort Yukon, City of	Pelican, City of
Alaska Municipal	Galena, City of	Pelican City School District
Management Association	Gustavus, City of	Quinhagak, City of
Alaska Municipal League	Haines, City and Borough	Petersburg Borough
Aleknagik, City of	Homer, City of	Pilot Station, City of
Aleutians East Borough	Hoonah, City of	Sand Point, City of
AML/JIA	Huslia, City of	Selawik, City of
Anchorage Comm. Development	Juneau, City and Borough	Seldovia, City of
Angoon, City of	Kake City School District	Seward, City of
Annette Island School District	Kenai Peninsula Borough	Sitka, City and Borough
Atka, City of	Kenai, City of	Soldotna, City of
Atkasuk, City of	Ketchikan Gateway Borough	Southwest Alaska
Barrow, City of	King Cove, City of	Municipal Conference
Bethel, City of	Kodiak Island Borough	St. Paul, City of
Brevig Mission, City of	Kodiak, City of	Tenakee Springs, City of
Bristol Bay Borough	Koyuk, City of	Toksook Bay
Chevak, City of	Kotzebue, City of	Unalakleet, City of
Chuathbaluk, City of	Manakotak, City of	Unalaska, City of
Cold Bay, City of	Marshall, City of	Upper Kalskag, City of
Cordova, City of	Matanuska-Susitna Borough	Wasilla, City of
Delta Junction, City of	Mekoryuk, City of	Whittier, City of
Denali Borough	McGrath, City of	Wrangell, City and Borough
Dillingham, City of	Mekoryuk, Village of	Wrangell School District
Eagle, City of	New Stuyahok, City of	Yakutat, City and Borough
	Nome, City of	

EXHIBIT B – Investment Policy Statements**Alaska Municipal League Investment Pool****Series I****Investment Policies and Restrictions**

The Series seeks to achieve its investment objectives by limiting its investments to instruments described below. All investments must comply with the statutory requirements of the Alaska Investment Pool Act.

This policy applies to all money that comprises Series I portfolio within Alaska Municipal League Investment Pool. The purpose of the series is to provide an investment option for participants that has a focus on preservation of capital, liquidity, and investment return.

I.) Investment Objective and Strategy

To accomplish the purpose of the Series, the Series will have the following prioritized investment objectives:

- 1.) Preservation of capital – seeking to preserve the capital investment of all participants through prudent management;
- 2.) Liquidity – seeking to meet the needs of participants for cash by maintaining a high level of portfolio liquidity and investing in readily marketable securities; and
- 3.) Investment return – seek to attain the highest level of return consistent with the objectives of preservation of capital and liquidity.

The strategy of the Series is to invest in short-dated, high-quality securities with the intent to maintain a stable \$1.00 net asset value and an AAAM stability rating by S&P.

II.) Permissible Investments

The Series is invested in accordance with the Alaska Investment Pool Act of 1992 including:

- 1) Obligations of the United States and of an agency or instrumentality of the United States.
- 2) Repurchase and reverse repurchase agreements shall be secured by obligations of the Treasury of the United States or obligations of an agency or instrumentality of the United States.
 - a. The aggregate amount of all repurchase agreements with any single dealer shall not exceed 25% of Series assets on the trade date. In the event that there are multiple repurchase agreements with a single dealer outstanding at any time, compliance shall be measured from the latest trade date.
 - b. The aggregate amount of all repurchase agreements exceeding seven days to maturity shall be limited to no more than 10% of the Series assets on the trade date unless the Series holds an unconditional put providing for liquidity within seven days.
 - c. The margin requirement for securities for collateral should be 102%.

- d. Where cash flows require an exception to 2.a or 2.b (above), the Investment Adviser and the Board President will be notified immediately.
- 3) Certificates of deposit, bankers acceptances and other similar obligations of a bank domiciled in the United States that has
 - a. Outstanding debt rated A or higher by at least one of the nationally recognized rating services (includes dollar denominated obligations issued by U.S. branches of foreign banks, provided the debt of the parent is rated A or higher) and
 - b. A combined capital and surplus aggregating at least \$500,000,000.
- 4) Commercial paper and other short-term taxable instruments that, at the time of investment, maintain the highest rating by at least two nationally recognized rating services.
- 5) Obligations of a corporation domiciled in the United States or obligations of a municipality that are taxable under federal law, if the obligations are rated A or higher by at least two nationally recognized rating services at the time of investment. The Investment Manager may look through the issuer of a security to a third-party guarantee to determine the eligibility of an investment.
- 6) Collateralized certificates of deposit that are issued by a state or federally chartered financial institution that is a commercial or mutual bank, savings and loan association or credit union and, if the institution's accounts are insured through the appropriate federal insuring agency of the United States, regardless of whether the institution meets the requirements of item (3) above.
- 7) Money market mutual funds in which the securities of the mutual fund consist of obligations listed in these items (1) - (6) and (8) and otherwise meet the requirements of the Investment Policy.
- 8) Other cash equivalent investments with a maturity date of one year or less after date of the investment that are of similar quality to those listed in items (1) - (7) above, are rated A or higher by at least one of the nationally recognized rating services and are approved by the Public Entities participating in the Series.
- 9) In the event of a downgrade in rating, the investment manager will contact the investment adviser immediately. The Investment Manager and Investment Adviser will review whether the security continues to represent minimal risk. If both agree that it should be sold, the security will be immediately sold, otherwise it will be held to maturity. The Investment Adviser will have the final say in disagreements.

III.) Portfolio Diversification and Restrictions

- 1) The management and investment of assets by the Series will be done with the care, skill, prudence and diligence under the circumstances then prevailing that an institutional investor would use in the conduct of an enterprise of a like character and with like aims;
- 2) The Series will only purchase securities with a remaining maturity within 13 months of the date of purchase, except that floating rate securities issued or guaranteed by the US government, its agencies, or instrumentalities (US government floating rate securities) with a final maturity that is longer than 13 months may be purchased if they are subject to at least an annual reset. In the case of a money market fund, the dollar-weighted average

maturity of the portfolio will be 90 days or less. US government floating rate securities with maturities beyond 13 months and within 24 months shall be limited to 25% of the portfolio. Securities with put options are excluded from this limit;

- 3) At the time of purchase, no more than 5 percent of the Series' net assets will be invested in securities of any one issuer, unless the securities are an obligation of, or guaranteed by the United States;
- 4) The investments of the Series will not include transactions in futures, options, derivative securities or short sales;
- 5) Investments in collateralized certificates of deposit under item (6) of the allowed investments list above, and the entire amount of principal and interest payable upon maturity of the certificates must be collateralized by a combination of securities that are marked to market at least monthly and maturity dates comparable to the certificated of deposit collateralized but in no event exceed five years. Only the following securities may serve as collateral:
 - a. Obligations of the United States with a maturity date of five years or less after the date of the Series investment transaction, and with a market value of at least 102 percent;
 - b. Securities in the United States agencies or instrumentalities that are actively traded, other than mortgage pass-through securities, with a maturity date of
 - i. One year or less after the date of the Series investment transaction, and with a market value of at least 103 percent or
 - ii. More than one year and less than five years after the date of the Series investment transaction, and with a market value of at least 107 percent;
 - c. Mortgage pass-through securities issued by the Government National Mortgage Association with a market value of at least 120 percent and;
 - d. Obligations of the State of Alaska or its political subdivisions secured by the full faith, credit and taxing power of the state or its political subdivisions, rated A or higher by at least one of the nationally recognized rating services, with a maturity date of
 - i. One year or less after the date of the Series investment transaction, and with a market value of at least 102 percent or
 - ii. More than one or less than five years after the date of the Series investment transaction, and with a market value of at least 107 percent.
- 6) A financial institution will not release, assign, sell, mortgage, lease, transfer, pledge or grant a security interest in, encumber, substitute, or otherwise dispose of or abandon all or any part of pledged collateral without prior written authorization of the Board;
- 7) While the Series purchased securities with the intention of holding them to maturity, it may, from time to time, engage in portfolio trading in an attempt to increase the total return on assets. In addition, cash flows into and out of the Series may be substantial in relation to total assets of the Series. For these reasons, the Series may have a substantial portfolio turnover rate;

- 8) The Series invests only in those issuers whose credit worthiness and compliance with the applicable statutes and policies has been reviewed and found satisfactory by the Investment Manager;
- 9) The custodian may engage in securities lending for the Series when the Series can benefit;
- 10) The investment manager will adhere to any/all rating agency guidelines that are in effect while the Series is rated.

IV.) Benchmarks and Reports

Performance will be measured against the Intercontinental Exchange Bank of America (ICE BofA) US 3-month U.S. Treasury Bill Index and the yield compared to the S&P AAA & AA Rated GIP Tax 30 Day Yield Index.

On an annual basis the board shall be provided with Series' performance and benchmark by the Investment Manager and/or Custodian for all relevant time periods.

Amendments/Adopted

Investment Policy and Restrictions were clarified, updated, and approved by its Board of Directors at the AMLIP November 7, 2007 Annual Meeting.

Language on repurchase agreements was clarified, updated, and approved by its Board of Directors at the AMLIP November 18, 2009 Annual Meeting.

Language extending maturities on adjustable rate securities was updated and approved by its Board of Directors at the AMLIP Board Meeting July 18, 2011.

Investment Policies and Restrictions were amended to add #10 and approved by the Board of Directors at the AMLIP Board Meeting on February 4th, 2022.

Investment Policies and Restrictions were amended to update Investment Objective and Strategy at the AMLIP Board Meeting on November 9th, 2022.
Terry Eubank, President

Alaska Municipal League Investment Pool

Series II

Investment Policies and Restrictions

The Series seeks to achieve its investment objectives by limiting its investments to instruments and restrictions described below. All investments must comply with the statutory requirements of the Alaska Investment Pool Act of 1992.

This policy applies to all money that comprises the Series II portfolio within Alaska Municipal League Investment Pool (AMLIP). The purpose of Series II is to provide an additional investment program along with Series I to be utilized by political subdivisions of Alaska.

I.) Investment Objective and Strategy

To accomplish the purpose of the Series, the Series will have the following prioritized investment objectives:

- 1.) Preservation of capital – seeking to preserve the capital investment of all participants through prudent management and adoption of investment policies and restrictions;
- 2.) Liquidity – seeking to meet the needs of participants for cash by maintaining a high level of portfolio liquidity and investing in readily marketable securities; and
- 3.) Investment return - seeking to attain the highest level of return consistent with the objectives of preservation of capital and liquidity.

The strategy of Series II is to invest in high-quality securities with greater risk and potential return than Series 1, having a portfolio target weighted average life 120-180 days with a variable rate net asset value.

II.) Permissible Investment

The Series is to be invested in accordance with the Alaska Investment Pool Act of 1992, including:

- 1.) Obligations of the United States and of an agency or instrumentality of the United States.
- 2.) Repurchase and reverse repurchase agreements secured by the Treasury of the United States and obligations of an agency or instrumentality of the United States.
 - a. The aggregate amount of all repurchase agreements with any single dealer shall not exceed 25% of series assets on the trade date. If there are multiple repurchase agreements with a single dealer outstanding at any time, compliance shall be measured from the latest trade date;
 - b. The aggregate amount of all repurchase agreements exceeding seven days to maturity shall be limited to no more than 10% of the series assets on the trade

date unless the Pool holds an unconditional put providing for liquidity within seven days;

- c. The margin requirement for securities for collateral should be 102%;
 - d. Where cash flows require an exception to (2a) or (2b) (above), the Investment Adviser and the Board President will be notified immediately;
- 3.) Certificates of deposit, bankers' acceptances, and other similar obligations of a bank domiciled in the United States that has;
- a. outstanding debt rated A or higher by at least one of the nationally recognized rating services, including dollar-denominated obligations issued by a United States branch of a foreign bank if the debt of the parent is rated A or higher; and
 - b. a combined capital and surplus aggregating at least \$500,000,000;
- 4.) Commercial paper and other short-term taxable instruments that, at the time of investment, maintain the highest rating by at least two nationally recognized rating services;
- 5.) Obligations of a corporation domiciled in the United States or obligations of a municipality that are taxable under federal law if the obligations are rated A or higher by at least two nationally recognized rating services at the time of investment;
- 6.) Certificates of deposit that are issued by a state or federally chartered financial institution that is a commercial or mutual bank, savings and loan association, or credit union and if the institution's accounts are insured through the appropriate federal insuring agency of the United States, regardless of whether the institution meets the requirements of (3) of this section;
- 7.) Money market funds in which the securities of the fund consist of obligations listed in this section and otherwise meet the requirements of this chapter;
- 8.) Other cash equivalent investments with a maturity date of one year or less after date of the investment that is of similar quality to those listed in (1) - (7) of this section are rated A or higher by at least one of the nationally recognized rating services and are approved by the public entities participating in that investment pool; and

III.) Portfolio Diversification and Restrictions

- 1.) The management and investment of assets by the Series will be created with the care, skill, prudence, and diligence under the circumstances then prevailing that an institutional investor would use in the conduct of an enterprise of a like character and with like aims;
- 2.) The Series will only purchase securities with a remaining final maturity date within 13 months after the date of purchase, except that floating rate securities with a final maturity date that is longer than 13 months may be purchased if they are subject to at least an annual reset;

- 3.) Weighted average life will have a maximum of 210 days at the time of purchase;
- 4.) A minimum of 30% invested in high-quality securities such as cash, obligations of the United States and an agency or instrumentality of the United States, and overnight repurchase agreements;
- 5.) At the time of purchase, no more than 5 percent of the series net assets will be invested in securities of any one issuer unless the securities are an obligation of or guaranteed by the United States. The issuer will be defined at the parent level;
- 6.) No more than 30 percent of total investments in securities of companies whose principal business is in the same industry;
- 7.) No transactions in futures, options, derivatives, or short sales;
- 8.) A financial institution will not release, assign, sell, mortgage, lease, transfer, pledge, or grant a security interest in, encumber, substitute, or otherwise dispose of or abandon all or any part of pledged collateral without the prior written authorization of the Board;
- 9.) The Series invests only in those issuers whose creditworthiness and compliance with the applicable statutes and policies have been reviewed and found satisfactory by the Investment Manager; and
- 10.) The Custodian may engage in securities lending for the Series when the Series can benefit.

IV.) Breaches and Cure Period

Breaches of a portfolio can imply weak investment management or changing market/portfolio conditions. An active breach occurs when a manager makes a portfolio decision independent of other developments in the portfolio that directly result in the violation of the investment policy. A passive breach occurs when the portfolio becomes out of compliance with the investment policy by an externally initiated development. The following policy applies:

- 1.) In the event of an active or passive breach of Permissible Investments or Portfolio Diversification and Restrictions, the Investment Manager will immediately notify the Investment Advisor.
- 2.) In general, the cure period for breaches will be ten business days. If the portfolio is not able to be or it is not advisable to be cured within ten business days, the Investment Manager and Investment Advisor will review the risk of the breach and come to an agreement on how to bring the portfolio back into compliance.
- 3.) It is the intent of this policy to recognize that a passive breach is possible due to market conditions and unforeseen cash flows or portfolio conditions. A forced sale of an investment security that will be a detriment to the net asset value of the portfolio is not warranted if a prudent investment plan is agreed to by the Investment Manager and Advisor.

- 4.) The Investment Advisor will have the final say in disagreements.
- 5.) The Investment Advisor will notify the Board President when breaches occur.

V.) Benchmarks and Reports

Performance will be measured against the Intercontinental Exchange Bank of America (ICE BofA) U.S. 3-month U.S. Treasury Bill Index and the yield compared to the S&P AAA & AA Rated GIP Tax 30-Day Yield Index.

On an annual basis the board shall be provided with Series II performance and benchmark by the Investment Manager and/or Custodian for all relevant time periods.

The Investment Manager and/or the Custodian will provide the following to the Investment Advisor or Board:

- 1.) Daily Net Asset Value;
- 2.) Daily Gross and Net Yield;
- 3.) Daily Weighted Average Maturity and Life;
- 4.) Monthly report that includes:
 - a. Portfolio by Security type;
 - b. A liquidity summary;
 - c. Portfolio by credit rating;
 - d. Securities listed by issuer exposure and percentage of market value; and
 - e. Portfolio by Industry.
- 5.) A monthly stress test that shocks the portfolio Net Asset Value

Amendments/Adopted

Adopted by the AMLIP board on November 9th, 2022.

Terry Eubank, President

_____ 2026-_____ 2027 - \$ 36 Hour

1. The Employee agrees to perform representative duties of District Office Coordinator as described in the Job Description.
2. The Employee will abide by the rules and regulations of the District, and the State Board of Education.
3. The District will pay the Employee at the hourly rate addressed above. This position is an hourly position. Benefits paid will be in accordance to the IASD Employee Group Agreement on the same terms as other full time permanent employees.
4. The Employee authorizes deductions to the Public Employees' Retirement System.
5. The District may terminate this contract without liability should the Employee fail to discharge their assigned duties, for any reason including either incapacity or disability, commencing on the reporting date.
6. This contract may be terminated for cause as outlined in Board Policy 4218.
7. This contract may be terminated by the School District or the Employee upon thirty (30) days written notice by either party and the written assent of the other party. An Employee failing to give written notice or who leaves a position following the notice without having the written assent of the District may be liable to pay the District for liquidated damages 1/48 (one forty-eighth) of the moneys earned as of the date of termination.
8. This contract creates no obligation on the District to provide continuing employment.
9. The Employee's performance shall be evaluated at least once annually. Performance standards will be drawn from the District's policy manual and the Employee's job description as well as other criteria for performance.
10. This Contract is the entire agreement between the parties. Any oral agreement between the parties shall be null and void. This Contract shall be modified only in writing. This Contract extinguishes any earlier written contracts between the parties.
11. This Contract shall be non-assignable by either party and shall not be specifically enforced by either party.
12. By signing this agreement, the Employee subscribes to the following oath or affirmation. "I do solemnly swear (or affirm) that I will support the Constitution of the

United States and the Constitution of the State of Alaska, and that I will faithfully discharge my duties to the best of my ability."

13. This contract is not binding on the Employee or the District Office until it has been accepted and endorsed by the School Board; and returned unaltered to the School District within thirty (30) days of receipt by the Employee with the Employee's signature affixed on the appropriate line indicating acceptance by the Employee.

I hereby accept this individual contract and the conditions contained herein

Employee

Print: _____

Signature: *JH*

Date: 6.2.2026

School District

Print: _____

Signature: _____

Date: _____