

Special Meeting GPM Health and Life  
Insurance Company Board of Directors  
Tuesday, December 9, 2025 2:00 PM Central

Virtual  
211 N.E. Loop 410  
San Antonio, TX 78217

#### I. Call to Order

#### II. Appointment of Secretary

#### III. Minutes of Last Meeting

Approved. This motion, made by Peter J. Hennessey IV and seconded by Pam Hutchins, Carried.  
Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea  
Yea: 6, Nay: 0

#### IV. Report on Agency Production

#### V. Report on Investments

#### VI. Written Investment Plan

I move that the Board of Directors adopt the Investment Plan for 2026, appearing before all Directors. This motion, made by Mark Oetinger and seconded by Pam Hutchins, Carried.  
Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea  
Yea: 6, Nay: 0

#### VII. Brokerage Accounts Authority

I move that the Board of Directors renew the Brokerage Resolution just described, attached to this motion, and appearing before each Director. This motion, made by Mark Oetinger and seconded by Maureen Greenup, Carried.  
Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea  
Yea: 6, Nay: 0

#### VIII. Third Quarter Financial Statements

#### IX. Approval of Dividend to GPM

I move that the Board of Directors approve a dividend be paid in the amount of \$500,000 to its stockholder, Government Personnel Mutual Life Insurance Company as determined by the company's Treasurer in consultation with the Executive Committee. This motion, made by Nick Reed and seconded by Mark Oetinger, Carried.  
Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea  
Yea: 6, Nay: 0

#### X. Conflict of Interest Survey

#### XI. Customer Satisfaction Report

#### XII. Report on GPM Life Services to H&L

Approved. This motion, made by Pam Hutchins and seconded by Peter J. Hennessey IV, Carried.  
Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea  
Yea: 6, Nay: 0

#### XIII. Rates of Interest for 2025

I move that each of the interest rates just described and appearing before each Director, be approved. This motion, made by Mark Oetinger and seconded by Nick Reed, Carried.  
Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea  
Yea: 6, Nay: 0

XIV. Next Meeting - Tuesday March 3, 2026 at 2 pm

#### XV. Miscellaneous

XVI. Adjourn