

I. Call to Order and Quorum

II. Appointment of Secretary

III. Minutes of April 10, 2025

Approved. This motion, made by Pam Hutchins and seconded by Nick Reed, Carried.

Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea

Yea: 6, Nay: 0

IV. Second Quarter Financial Statements

V. Production Report

VI. Report on Investments

VII. Bank of Guam Ratification

I move that the Board of Directors ratify the action of the Executive Committee just described, attached to this motion, and appearing before all Directors. This motion, made by Nick Reed and seconded by Pam Hutchins, Carried.

Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea

Yea: 6, Nay: 0

VIII. Customer Satisfaction Report

IX. Audit Committee Report

X. Ratification of Actions of Officers and Directors

I move that the Directors ratify and confirm the actions of the Directors and Officers of the Company in the Company's business from the Annual Meeting in 2024 to the Annual Meeting in 2025. This motion, made by Pam Hutchins and seconded by Maureen Greenup, Carried.

Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea

Yea: 6, Nay: 0

XI. Schedule of Meetings for 2026

XII. Miscellaneous -

Next Board Meeting - December 9, 2025 - 2 pm

XIII. Adjourn

Approved. This motion, made by Pam Hutchins and seconded by Mark Oetinger, Carried.

Maureen Greenup: Yea, Peter Hennessey III: Yea, Peter J. Hennessey IV: Yea, Pam Hutchins:  
Yea, Mark Oetinger: Yea, Nick Reed: Yea

Yea: 6, Nay: 0