

I. CALL TO ORDER - 9:00AM

II. CHAIR'S REMARKS - Thomas Manceor, Chair - REC A
9:00-9:10AM

III. ADMINISTRATOR'S REMARKS, Rhonda M. Roorda, Fund Administrator & Nancy Lynn, Controller (Guest)
9:10-9:25AM

III.A. Minutes Of November 17, 2023 MICU Fund Board Of Trustees Meeting

III.A.1. Recommendation - #1

IV. FUND'S INVESTMENT PORTFOLIO REPORT - Alex Doty, Vice President Portfolio Manager - Huntington Bank
9:25-9:45AM

V. FUND'S LOSS CONTROL UPDATE - Brad Rutgers, President & CEO & Adam Wilberding, Director of Loss Control Services - The ASU Group
9:45-10:00AM

VI. MICU FUND BOARD OF TRUSTEES BUSINESS MEETING
10:00-10:30AM

VI.A. 2024 FUND YEAR BUSINESS

VI.A.1. 2024 Administrative Budget vs Actuals

VI.A.1.a. Recommendation - #2

VI.A.2. Confirmation (Receipt & Ratification) Of 2024 Operations & Approvals

VI.A.2.a. State Application For MICU Group Fund To Operate In 2024

VI.A.2.b. State Authorization For MICU Group Fund To Operate In 2024

VI.A.3. 2024 Excess Reinsurance Coverage

VI.A.3.a. Acceptance Of 2024 Excess Reinsurance/Service Agent Agreements

VI.A.3.b. 2024 Excess Reinsurance Policy With Midwest

VI.A.4. 2024 Service Agent Agreement

VI.A.5. 2024 Safety/Loss Control Program Contract

VI.A.6. 2024 Actuarial Risk Agreement

VI.A.7. 2024 E&O/D&O Policy With Certain Underwriters at Lloyd's, London; A15

VI.A.8. 2024 Receipt & Ratification By Trustees

VI.A.8.a. Recommendation - #3

VI.A.9. 2024 Estimated Premium Collections

VI.A.9.a. Memo To Board Of Trustees Regarding Status Of 2024 Premium Collections

VI.A.9.b. 2024 Estimated Annual & Quarterly Premium Chart

VI.B. 2023 FUND YEAR BUSINESS

VI.B.1. Fourth Quarter Fiscal Report For State Purposes Ending 12-31-23 [Prior To Payroll Audit]/Transmittal Letter

VI.B.1.a. Fourth Quarter Fiscal Report Ending 12-31-23 [Prior To Payroll Audit]/Transmittal Letter

VI.B.1.b. Recommendation - #4

VI.B.1.b.1. MICU Fund Confirmations To State RE 2023 Distributions & Surplus Transfer

VII. ORGANIZATIONAL BUSINESS

VII.A. Finlandia University (Form 651 Termination Effective 12/31/23) & REC #5

VII.B. MICU Fund Procedural Manual - Version 2.0 For Board Review & REC #6

VIII. ADJOURNMENT - 10:30AM