

**NOTICE OF WORK SESSION MEETING OF THE BOARD OF TRUSTEES
MINIDOKA COUNTY JOINT SCHOOL DISTRICT #331
RUPERT, MINIDOKA COUNTY, IDAHO**

NOTICE IS HEREBY GIVEN that an **Working Meeting** of the Board of Trustees of the Minidoka County Joint School District is posted for **Tuesday, September 12, 2023 at 9:00 AM** at the **District Service Center 310 10th Street Rupert, ID 83350** at which meeting the following business will be conducted:

CALL TO ORDER & ROLL CALL:

Bonnie Heins, Chair
Rick Stimpson, Vice Chair
Russ Suchan, Trustee
Jeff Gibson, Trustee
Mary Andersen, Trustee

Dr. Kenneth Cox, Superintendent
Kerri Tibbitts, Board Clerk
Reed Cotten, School Counsel

1. WORK SESSION - Student Data / Supplemental Levy Projects
2. THIS IS A WORKING SESSION, NO DECISIONS BY THE BOARD WILL BE MADE.

2

#boldsubject#

** Robert's Rules of Order will govern all meetings

*** Any person needing special accommodations to participate in the above-noticed meeting should contact the Minidoka County School District one (1) day prior to the meeting at 310 10th St., Rupert, Id. (208) 436-4727

Effective Date: 9/12/2023

Page: 1

Idaho State Department of Education
Attendance/Enrollment System
Current Year and Protect Unit

9/12/2023 10:34:40
AM

School Year: 2023 - 2024

Provider(s): All

Report Type: Midterm Reporting Period

Provider	Current Year	Current Yr w/o Spec Ed Secondary	Current Year Protect	Protected	Current Yr Protected w/o Spec Ed	Protected	Highest Units	Final Units
331 MINIDOKA COUNTY JOINT DISTRICT	4.93		202.34	Yes			202.34	202.3

In an effort to simplify the L-2 process, we have given the L-2 form a "Dashboard" tab.

Dashboard tab - input all values for calculating the maximum allowable non-exempt property tax

L-2 Worksheet - review the calculation of the maximum allowable non-exempt property tax budget

L-2 Dollar Certification - input budget figures for the current year's budget certification

White cells have values calculated/filled automatically

Green cells require you to enter information

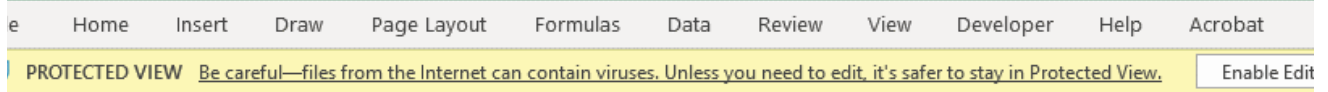
Red cells are in conflict with other data or exceed a cap

If prompted by a yellow banner near the top, select "Enable editing" or "Enable content"

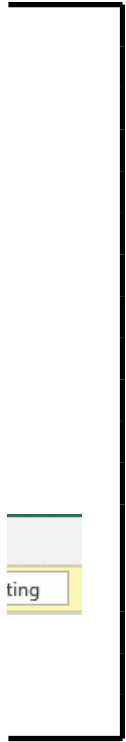


If a district is levying this year but does not appear in the district list, contact Ben Seloske for as

tax budget
budget



assistance at (208) 334-7541 or ben.seloske@tax.idaho.gov



Instructions & Notes

Enter values or select text in the fields that are this color:	
Fields that turn red are above their cap or conflict with another field:	Incorrect values
If prompted: click "Enable Editing" or "Enable Content" on Excel Workbook	

2023 L-2 DASHBOARD

User Type: Local District or County Official?	County Official
Select District/Form Type From Drop Down Menu:	School
Select County From Drop Down Menu:	Minidoka
Select District Name from Drop Down Menu:	Minidoka School #331
Name of County or Counties This District Resides In:	
County Name:	Minidoka
Multi-County District: YES	Lincoln
More than two counties: YES	Jerome
More than three counties: YES	Cassia

Percent Base Budget Growth Requested (max 3%)		3.0%
Total 2023 Net Taxable Value + Estimated Sub-roll: (not including Operating Property)	Minidoka	\$ 2,488,032,993
	Lincoln	\$ 32,017,065
	Jerome	\$ 63,235,363
	Cassia	\$ 61,764,038
Enter 2023 New Construction value: (reported by County Assessor at 90%)	Minidoka	\$ 29,799,851
	Lincoln	\$ 41,229
	Jerome	\$ 396,252
	Cassia	\$ 2,138,231
Did this district have an annexation in 2023?		No
Does this district have expiring Urban Renewal?		No
Enter the amount of funds received from the School District Facilities Fund in tax year 2023:		\$ 1,632,360

"Recovered/Recaptured Property Tax and Refund List" form data

Does this district receive Solar Farm Tax?	No
Did this district receive income from recovered homeowner's exemptions?	No
Does the "Recovered/Recaptured Property Tax and Refund List" form have any amounts in columns 3 or 4 for this district?	No

This Section Does Not Apply to School Districts

	N/A
6	

2023 L-2 Worksheet				
District Name: Minidoka School #331			Form Type: School	
Allowable Base Budget Calculation Plus Solar:				
Highest Non-Exempt P-Tax Budget + P-Tax Replacement (from the 'Maximum Budget and Forgone Amount Worksheet')	(1)			\$136,795
Up to 3% Base Budget Growth (multiply line 1 by up to 3%)	(2)			\$4,104
Enter the total amount you received for Solar Farm Tax from the immediate prior year (7/1/21 - 6/30/22)	(3)			
New Construction, Annexation, & Expiring Urban Renewal Allowable Budget Increases Calculation:				
2022 Value of District's Operating Property from Each Applicable County:		Value		
Minidoka	(4a)		\$95,905,549	
Lincoln	(4b)		\$20,298,297	
Jerome	(4c)		\$8,971,095	
Cassia	(4d)		\$1,331,785	
Total 2022 Operating Property Value (total of lines 4a thru 4d):	(4)		\$126,506,726	
2023 District's Net Taxable Value & Estimated Sub-roll from Each Applicable County:		Value		
Minidoka	(5a)		\$2,488,032,993	
Lincoln	(5b)		\$32,017,065	
Jerome	(5c)		\$63,235,363	
Cassia	(5d)		\$61,764,038	
Total 2023 Net Taxable Value & Estimated Sub-roll (total of lines 5a thru 5d):	(5)		\$2,645,049,459	
Preliminary Levy Rate for New Construction:				
2023 New Construction Preliminary Levy Rate ((line 1 + line 2)/(line 4 + line 5))	(6)		0.000050837	
2023 Value of District's New Construction Roll from Each Applicable County:		Value		
Minidoka	(7a)		\$29,799,851	
Lincoln	(7b)		\$41,229	
Jerome	(7c)		\$396,252	
Cassia	(7d)		\$2,138,231	
Total New Construction Roll (NOT including expiring Urban Renewal) (total of lines 7a thru 7d)	(7)		\$32,375,563	
New Construction Roll Allowable Budget Increase (multiply line 6 by line 7)	(8)			\$1,646
2023 Value of District's Annexed Property:				
2023 Full Taxable Value of Annexation from Property Assessed by County	(9)			
90% of Annexation Value Assessed by County	(10)			
Estimated Value of Annexed Operating Property (line 9 divided by line 5, then multiplied by line 4)	(11)			
2023 annexation preliminary levy rate ((line 1 + line 2)/(line 4 + line 5 + line 11))	(12)		0.000050837	
Annexation allowable budget increase (multiply line 10 by line 12)	(13)			
2023 Expiring Urban Renewal:				
Total expiring Urban Renewal value	(14)			
80% of expiring Urban Renewal value	(15)			
Expiring Urban Renewal budget increase (line 6 multiplied by line 15)	(16)			
Total Tort Fund Property Tax Budget (before P-tax Replacement and P-tax Substitute Funds deductions):				
Total uncapped budget growth potential (Add lines 1+2+3+8+13+16)	(17)		\$142,545	
Total capped growth (max 8%) (line 1 X 1.08 + line 3 + line 16)	(18)		\$147,739	
Total tort fund allowed before replacements are subtracted (lesser of lines 17 and 18)	(19)		\$	142,545
Property Tax Replacements:				
Enter yearly amount of the agricultural equipment replacement money	(20)		\$76,853	
Enter yearly amount of the 2013 personal property replacement money	(21)		\$42,280	
Enter yearly amount of the 2022 personal property replacement money	(22)		\$14,801	
Information below is reported in indicated columns of the 'Recovered/Recaptured Property Tax and Refund List':				
Enter the Solar Farm Tax reported in column 1 (7/1/22 - 6/30/23)	(23)			
Enter the recovered Homeowner's Exemption property tax reported in column 2	(24)			
Enter the total amount reported in columns 3 and 4 of the Recovered/Recaptured Property Tax list	(25)			
Total of lines 20 thru 25 (Col. 5 of L-2 must equal this amount)	(26)			\$133,934
Fire District Annexation (Cities Only):				
Not Applicable	(27)			
Forgone Amount Section:				
Not Applicable to Schools	(28)			
Not Applicable to Schools	(29)			
Tort Fund Less Property Tax Replacement (Schools Only):				
If the total property tax replacement, reported on line 26, is less than or equal to the amount on line 19 enter the difference here. This is the maximum amount of property tax you can levy for the tort fund.	(30)			\$8,611
If the total property tax replacement, reported on line 26, is greater than the amount on line 19 enter the difference here. This is the minimum amount of property tax replacement that is to be subtracted from any other fund(s) levying property taxes.	(31)			
Maximum Allowable Non-Exempt Property Tax That Can Be Levied (Including Forgone Amount):				
Not Applicable to Schools	(32)			

**Levy Rate Calculation Worksheet
(For County Use Only)**

District's Name: Minidoka School #331

For I.C. §63-1305 Judgments, I.C §33-802 Judgment Obligations, temporary Override/Supplemental, and School Emergency funds increment value added if first certified after 12/31/2007. For Bonds, and Plant Facility, increment value added if voter approved after 12/31/2007, or if new RAA or RAA annexation. For any existing funds, the levy may need to be computed using part of the increment value if boundary changes have occurred.

County	Please enter any U/R increment				Taxable Value plus Increment		
	Less U/R Increment	U/R Increment Values			Net Value plus ALL Increment (A+B)	Net Value plus Post-2007 RAA Increment Only (A+C)	Net Value plus Annexation Increment Only (A+D)
	(A) Net Taxable Market Value	(B) Total Net Increment Value	(C) Increment Value of Post-2007 RAAs	(D) Increment Value of Annexed Area Only			
Minidoka							
Lincoln							
Jerome							
Cassia							
Total Value:							
					U/R Key Code: (1)	U/R Key Code: (2)	U/R Key Code: (3)

Levy Calculation Area					
Fund	Balance to be levied	*Select U/R Key Code from list:	Levy Rate	Maximum Levy Rate	"Over Max"
M&O					
Tort	\$8,611			N/L	
Tort					
Subtotal	8,611				
Exempt Funds					
Supplemental	\$2,250,000			N/L	
Bond #2 (2006)	\$750,000			N/L	
Bond #3 (2008)				N/L	
Subtotal	3,000,000				
Total	3,008,611				

*Leave Blank if No U/R Increment added; 1 = All increment added; 2 = Post-2007 RAA increment added; 3 = Annexation increment added.

Voter Approved Fund Tracker
Attach to L-2 Form If Applicable

District Name: Minidoka School #331

Fund Name	Date of Election (If current year, attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Annual Amount Authorized by Voters
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Supplemental Funds

Temporary School Supplemental (IC §33-802(3))	11/2/2021	2022		\$2,250,000
Permanent School Supplemental (IC §33-802(5))				
Plant Facilities to Transfer to Supplemental (IC §33-804)*				

Plant Facilities & COSA Funds

Plant Facilities (Maximum of 10 yrs)				
If voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				
Safe School Plant Facilities (Maximum of 20 yrs)				
If voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				
COSA Funds (50% Voter Approval 10 year)				
COSA Maintenance (2/3 Voter Approval 10 year)				
COSA Plant Facilities (3 years)				

*Cannot exceed annual amount of Plant Facilities approved by voters.

District Bond Initiative (Voter Approved Bonds)

Date of Election (If current year attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Amount Authorized by Voters	Prior Year P-Tax \$	Current Year P-Tax \$	% Change (+/- 20% Explan- ation Required)	"YES" = Explanation Required
Bond #2	5/15/2006	8/1/2026	14 M	\$1,160,000	\$750,000	-35.000%	YES
Bond #3	8/26/2008	8/1/2028	4.4 M	\$265,000	\$0	-100.000%	YES
Current Year's Total Bond Fund (Reported on L-2 Col. 6):					\$ 750,000		

Explanation (If Required):

Amounts levied for Bonds have decreased due to increased State funding via the Levy Equalization Funds and the School Districts Facilities Distributions (HB 292).

Attach to your L-2 form and return to your County Clerk.

DOES NOT APPLY TO SCHOOL DISTRICTS

NOTICE OF BUDGET HEARING

NOTICE IS HEREBY GIVEN that a special meeting of the qualified voters of Joint School District No. 331, Minidoka, Cassia, Jerome, and Lincoln Counties, Idaho, will be held on the 20th day of June, 2022, at 5:30 p.m., at which meeting there shall be a public hearing on the maintenance and operation budget for the forthcoming school year and the revised budget for the current school year at the District Service Center 310 10th St. Rupert, Idaho 83350.

This budget is presently determined by the Board of Trustees and is available at the School District Office and will remain available until the special meeting and hearing, as provided by law. This budget hearing is called pursuant to Idaho Code, Section 33-801, as amended.

PUBLISHED:
Times News
June 13, 2022

Michelle DeLuna, Treasurer

**SUMMARY STATEMENT 2022- 2023 SCHOOL BUDGET
ALL FUNDS PROPOSED BUDGET JUNE 15TH, 2020
MINIDOKA COUNTY SCHOOL DISTRICT #331**

	General M/O Fund				All Other Funds			
	Prior Year Actual/ Budget 2019-2020	Prior Year Actual/ Budget 2020-2021	Prior Year Actual/ Budget 2021-2022	PROPOSED Budget 2022-2023	Prior Year Actual/ Budget 2019-2020	Prior Year Actual/ Budget 2020-2021	Prior Year Actual/ Budget 2021-2022	PROPOSED Budget 2022-2023
REVENUES								
BEGINNING BALANCES	\$ 1,351,000	\$ 1,900,000	\$ 2,515,000	\$ 3,000,000	\$ 2,449,000	\$ 2,360,000	\$ 2,809,000	\$ -
LOCAL REVENUE	3,724,130	3,097,500	3,223,500	2,475,000	2,443,000	2,055,000	1,836,000	2,120,000
COUNTY REVENUE								
STATE REVENUE	25,602,000	27,021,200	29,405,800	30,522,000	1,972,000	1,962,500	1,912,600	1,718,000
FEDERAL REVENUE					4,770,275	6,793,800	13,711,300	9,387,100
BOND PROCEEDS/FIXED SALES					9,000	22,000	25,000	1,000
TRANSFERS	305,000	265,000	318,000	280,000	910,000	1,416,000	1,745,000	2,384,000
TOTALS	\$ 30,982,130	\$ 32,283,700	\$ 35,462,300	\$ 36,277,000	\$ 12,553,275	\$ 14,609,300	\$ 22,038,900	\$ 15,610,100
EXPENDITURES								
SALARIES	\$ 17,025,000	\$ 17,637,000	\$ 17,681,200	\$ 19,109,700	\$ 3,001,515	\$ 3,572,610	\$ 5,265,300	\$ 4,380,000
BENEFITS	6,152,000	6,247,000	6,628,500	8,506,300	1,415,950	1,553,990	2,293,400	2,643,300
PURCHASED SERVICES	2,093,300	2,000,200	2,317,400	1,823,000	759,100	702,500	824,100	689,600
SUPPLIES & MATERIALS	2,006,330	2,116,500	2,845,700	2,459,000	1,575,610	2,097,700	1,935,800	1,198,200
CAPITAL OUTLAY	1,144,500	968,000	1,082,500	195,000	1,326,100	1,876,500	2,651,300	2,398,000
DEBT SERVICE					2,045,000	2,046,000	1,901,000	1,927,000
INSURANCE & JUDGEMENTS	181,000	194,000	202,000	200,000	-	-	-	-
TRANSFERS	780,000	1,221,000	1,705,000	2,384,000	435,000	460,000	358,000	280,000
CONTINGENCY & RESERVE	1,600,000	1,900,000	3,000,000	1,600,000	1,995,000	2,300,000	6,810,000	2,094,000
UNAPPROPRIATED BALANCES								
TOTALS	\$ 30,982,130	\$ 32,283,700	\$ 35,462,300	\$ 36,277,000	\$ 12,553,275	\$ 14,609,300	\$ 22,038,900	\$ 15,610,100

A copy of the School District Budget is available for public inspection at www.minidokaschools.org or at the District Office, 310 10th Street, Rupert, Idaho 83350

2022 L-2 Worksheet (must be attached to the L-2 form)

District Name: Minidoka School #331		
Form Type: School		
Allowable Base Budget Calculation Plus Solar:		
Highest Non-Exempt P-Tax Budget + P-Tax Replacement (from the 'Maximum Budget and Forgone Amount Worksheet')	(1)	\$130,785
3% Base Budget Growth (multiply line 1 by 3%)	(2)	\$3,924
Enter the total amount you received for Solar Farm Tax from the immediate prior year (7/1/20 - 6/30/21)	(3)	
New Construction, Annexation, & expiring Urban Renewal allowable budget increases calculation:		
2022 New construction preliminary levy rate (box G from 'Calculator')	(4)	0.000056109
2022 Value of District's New Construction Roll from Each Applicable County Below:		
County Name	Value	
Minidoka	(4a)	\$33,629,601
Lincoln	(4b)	\$119,151
Jerome	(4c)	\$82,998
Cassia	(4d)	\$121,852
Total of New Construction Roll Value (NOT including expiring Urban Renewal):		
Total new construction roll (total of lines 4a thru 4d)	(5)	\$33,953,602
New construction roll allowable budget increase (multiply line 5 by line 4)	(6)	\$1,905
2022 Value of District's Annexation:		
2022 annexation preliminary levy rate (box H from 'Calculator')	(7)	0.000056109
2022 full taxable value of annexation from property assessed by the county	(8)	
90% of annexation value	(9)	
Annexation allowable budget increase (multiply line 7 by line 9)	(10)	
Expiring Urban Renewal:		
Total expiring Urban Renewal value	(11)	\$4,039,132
80% of expiring Urban Renewal value	(12)	\$3,231,306
Expiring Urban Renewal budget increase (line 12 multiplied by line 4)	(13)	\$181
Total Tort Fund Property Tax Budget (before P-tax Replacement and P-tax Substitute Funds deductions):		
Total uncapped budget growth potential (Add lines 1+2+3+6+10+13)	(14)	\$136,795
Total capped growth (max 8%) (line 1 X 1.08 + line 3 + line 13)	(15)	\$141,429
Total tort fund allowed before replacements are subtracted (lesser of lines 14 and 15)	(16)	\$ 136,795
Property Tax Replacement:		
Enter yearly amount of the agricultural equipment replacement money	(17)	\$76,853
Enter yearly amount of the personal property replacement money	(18)	\$42,280
Information below is reported in indicated columns of the 'Recovered/Recaptured Property Tax and Refund List':		
Enter the Solar Farm Tax reported in column 1 (7/1/21 - 6/30/22)	(19)	
Enter the recovered Homeowner's Exemption property tax reported in column 2	(20)	
Enter the total amount reported in columns 3 thru 6	(21)	
Total of lines 17 thru 21 (Col. 5 of L-2 must equal this amount)	(22)	\$119,133
Fire District Annexation (Cities Only):		
Not Applicable	(23)	
Forgone Amount Section:		
Not Applicable to Schools	(24)	
Not Applicable to Schools	(25)	
Tort Fund Less Property Tax Replacement (Schools Only):		
If the total property tax replacement, reported on line 22, is less than or equal to the amount on line 16 enter the difference here. This is the maximum amount of property tax you can levy for the tort fund.	(26)	\$17,662
If the total property tax replacement, reported on line 22, is greater than the amount on line 16 enter the difference here. This is the minimum amount of property tax replacement that is to be subtracted from any other fund(s) levying property taxes.	(27)	
Maximum Allowable Non-exempt Property Tax That Can Be Levied (Including Forgone Amount):		
Not Applicable to Schools	(28)	

L-2 Thursday By 5 pm

Kay Levy Clerk 208-436-7192

Voter Approved Fund Tracker
Attach to L-2 Form If Applicable

District Name: Minidoka School #331				
Fund Name	Date of Election (If current year, attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Annual Amount Authorized by Voters

Supplemental Funds				
Temporary School Supplemental (IC §33-802(3))	11/2/2021	2022		\$2,250,000
Permanent School Supplemental (IC §33-802(5))				
Plant Facilities to Transfer to Supplemental (IC §33-804)*				

Plant Facilities & COSA Funds				
Plant Facilities (Maximum of 10 yrs)				
If voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				
Safe School Plant Facilities (Maximum of 20 yrs)				
If voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				
COSA Funds (50% Voter Approval 10 year)				
COSA Maintenance (2/3 Voter Approval 10 year)				
COSA Plant Facilities (3 years)				

*Cannot exceed annual amount of Plant Facilities approved by voters.

District Bond Initiative (Voter Approved Bonds)							
Date of Election (If current year attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Amount Authorized by Voters	Prior Year P-Tax \$	Current Year P-Tax \$	% Change (+/- 20% Explan- ation Required)	"YES" = Explanation Required
Bond #2	5/15/2006	8/1/2026	14 M	\$1,445,000	\$1,160,000	-20.000%	
Bond #3	8/26/2008	8/1/2028	4.4M	\$330,000	\$265,000	-20.000%	
Current Year's Total Bond Fund (Reported on L-2 Col. 6):					\$ 1,425,000		

Explanation (If Required):

Attach to your L-2 form and return to your County Clerk.

Calendar Year	Taxable Value	Growth	Supp. Levy (\$)	Emergency Levy (\$)	Tort Levy (\$)	Other Levy (\$)	Bond Levy (\$)	Plant Levy (\$)	TOTAL LEVY (\$)	Supp. Levy Rate	Emergency Levy Rate	Tort Levy Rate	Other Levy Rate	Bond Levy Rate	Plant Levy Rate	TOTAL LEVY RATE	Existing Net D/S	Net Available	New Bond	New Bond Net	Buffer	Over / Under
2023	2,437,563,837	-----	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	1,695,284	(270,284)	-	-	-	(270,284)
2024	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	1,693,884	(268,884)	-	-	-	(268,884)
2025	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	1,694,884	(269,884)	-	-	-	(269,884)
2026	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	1,695,884	(270,884)	-	-	-	(270,884)
2027	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	147,086	1,277,914	-	-	-	1,277,914
2028	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	143,086	1,281,914	-	-	-	1,281,914
2029	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2030	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2031	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2032	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2033	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2034	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2035	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2036	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2037	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2038	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2039	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2040	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2041	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2042	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2043	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2044	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2045	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2046	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000
2047	2,437,563,837	0.0%	2,250,000	-	17,662	-	1,425,000	-	3,692,662	0.92	-	0.007	-	0.58	-	1.51	-	1,425,000	-	-	-	1,425,000

Assumed BLEP Subsidy	19.8%		PV Adjust TIC	13,240,485
2023 BLEP	19.8%	0.8020		3.39%
5-Year Average	14.9%	0.8510		

URA Adjust Factor	0%
2019-2025 Pre-2008 Allocation	0%
2026 Pre-2008 Allocation	0%

Ballot Language
Principal Interest -

Outstanding Indebtedness
Election Date 3/8/2022

Buffer 0.0%
Fiscal YRS 20

Bear Lake School District No. 33 - Levy Model
 Projected Debt Service Fund Cash Flow

Year	Dollars Levied	Levy Rate
2022		
2023		
2024	\$ 1,425,000	0.58

21-Month Calculation		
Start	End	Amount Due
July 1, 2022	December 31, 2022	\$ -
January 1, 2023	December 31, 2023	\$ 1,954,250
January 1, 2024	March 31, 2024	\$ 113,925
Total due (21-Months)		\$ 2,068,175

FY 2022 Audited Balance	\$2,416,709
Levy Equalization 2022 for FY23	\$237,371
January Collection	63.00%
July Collections	37.00%

Less:	
Est. Cash Balance in Bond Fund	\$462,459
Expected Levy Equalization	\$374,555
Levy Amount allowed by 33-802A	\$ 1,231,161

Month Ending	Bond Payment	Tax Revenue/ Levy Equal.	Adjustment to Cash Flow	Ending Balance	Notes
6/30/2022				\$2,416,709	Accrues July Tax receipts
7/31/2022				\$2,416,709	
8/31/2022				\$2,416,709	
9/30/2022				\$2,416,709	
10/31/2022				\$2,416,709	
11/30/2022				\$2,416,709	
12/31/2022				\$2,416,709	
1/31/2023		\$0		\$2,416,709	1st half tax collections
2/28/2023	(\$118,900)			\$2,297,809	
3/31/2023	(\$28,225)			\$2,269,584	
4/30/2023				\$2,269,584	
5/31/2023				\$2,269,584	
6/30/2023				\$2,269,584	
7/31/2023		\$0		\$2,269,584	2nd half tax collections
8/31/2023	(\$1,518,900)			\$750,684	
9/30/2023	(\$288,225)	\$374,555		\$837,014	Revenue is projected levy equalization
10/31/2023				\$837,014	
11/30/2023				\$837,014	
12/31/2023				\$837,014	
1/31/2024		\$897,750		\$1,734,764	1st half tax collections
2/29/2024	(\$90,900)			\$1,643,864	
3/31/2024	(\$23,025)			\$1,620,839	
4/30/2024				\$1,620,839	
5/31/2024				\$1,620,839	
6/30/2024				\$1,620,839	
7/31/2024		\$527,250		\$2,148,089	2nd half tax collections
8/31/2024	(\$1,545,900)			\$602,189	
9/30/2024	(\$293,025)	\$374,555		\$683,718	Revenue is projected levy equalization
10/31/2024				\$683,718	
11/30/2024				\$683,718	
12/31/2024				\$683,718	

BOND PAYMENT SCHEDULE

Minidoka School District No. 331

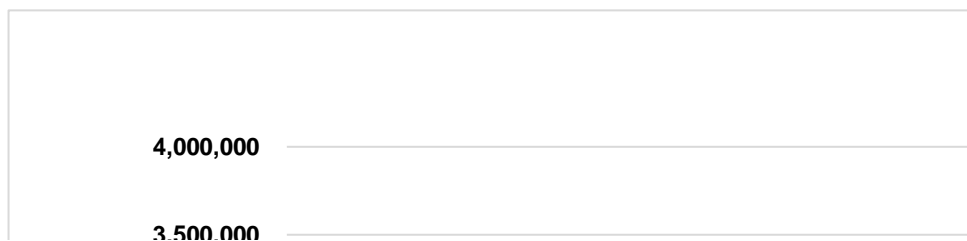
Outstanding Debt Schedule

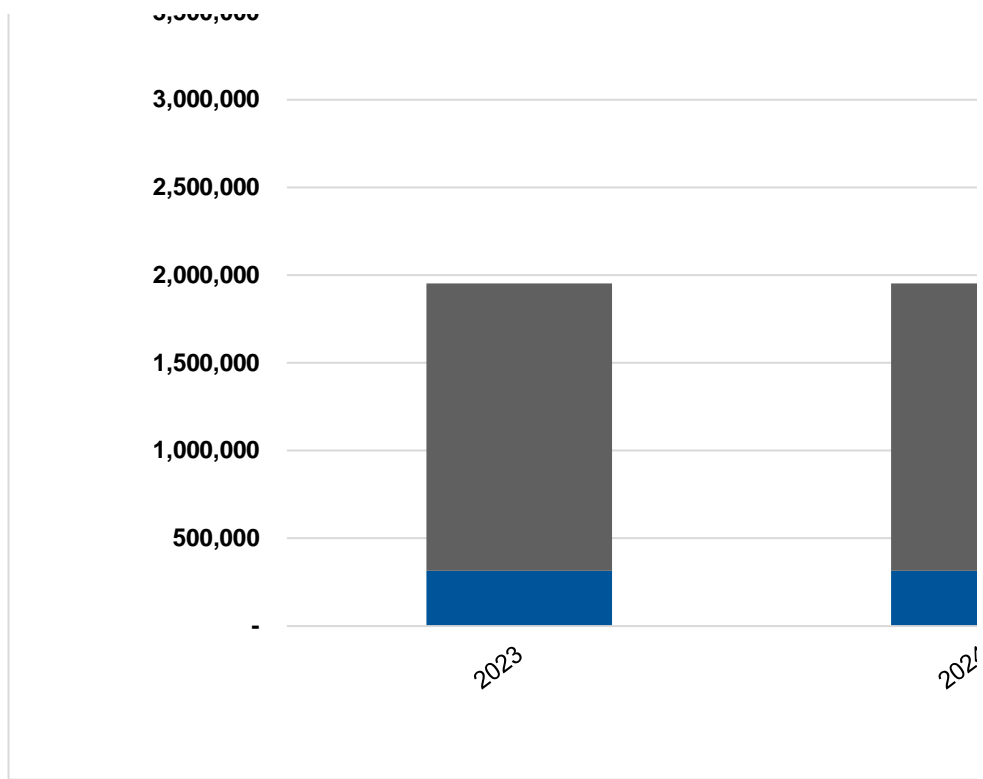
As of August 8, 2023

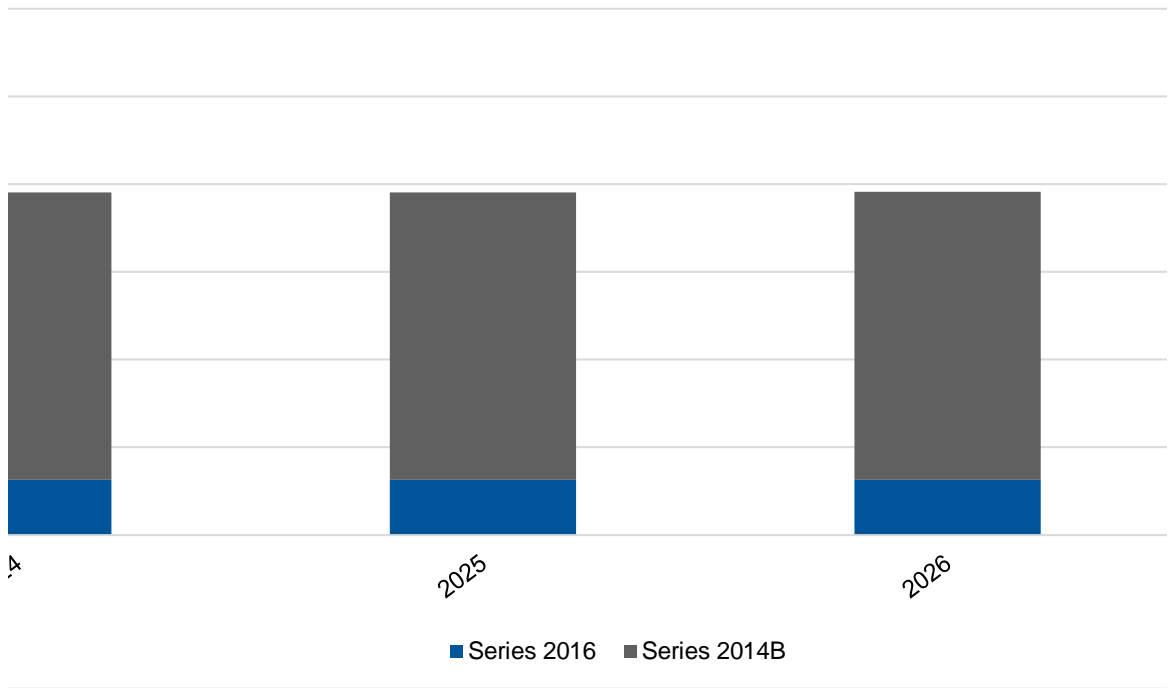
Dated Date		5/25/2016	4/17/2014			
Call Dates		3/15/2026	N/A			
Original Par		\$2,650,000	\$8,880,000			
Enhancement		STG & SEP	STG & SEP			
Authorization		8/26/2008	2005 (3/29/2005) 2006 (5/15/2006)			
Payment Date	Series 2016 (R08)		Ref Series 2014B (R05&R06)		TOTAL BY DATE	TOTAL BY CALENDAR YEAR
	Principal	Interest	Principal	Interest		
15-Aug-23			\$1,400,000	\$118,900.00	\$1,518,900.00	
15-Sep-23	\$260,000	\$28,225.00			\$288,225.00	\$1,954,250.00
15-Feb-24				\$90,900.00	\$90,900.00	
15-Mar-24		\$23,025.00			\$23,025.00	
15-Aug-24			\$1,455,000	\$90,900.00	\$1,545,900.00	
15-Sep-24	\$270,000	\$23,025.00			\$293,025.00	\$1,952,850.00
15-Feb-25				\$61,800.00	\$61,800.00	
15-Mar-25		\$17,625.00			\$17,625.00	
15-Aug-25			\$1,515,000	\$61,800.00	\$1,576,800.00	
15-Sep-25	\$280,000	\$17,625.00			\$297,625.00	\$1,953,850.00
15-Feb-26				\$31,500.00	\$31,500.00	
15-Mar-26		\$13,425.00			\$13,425.00	
15-Aug-26			\$1,575,000	\$31,500.00	\$1,606,500.00	
15-Sep-26	\$290,000	\$13,425.00			\$303,425.00	\$1,954,850.00
15-Feb-27					\$0.00	
15-Mar-27		\$9,075.00			\$9,075.00	
15-Aug-27					\$0.00	
15-Sep-27	\$300,000	\$9,075.00			\$309,075.00	\$318,150.00
15-Mar-28		\$4,575.00			\$4,575.00	
15-Sep-28	\$305,000	\$4,575.00			\$309,575.00	\$314,150.00
Totals	\$1,705,000	\$163,675.00	\$5,945,000	\$487,300.00	\$8,300,975.00	\$8,448,100.00
As of 8/2/2023						
Total Outstanding Principal			\$7,650,000			
Total Interest remaining on Outstanding Debt			\$650,975			
Total Remaining Debt Service			\$8,300,975			

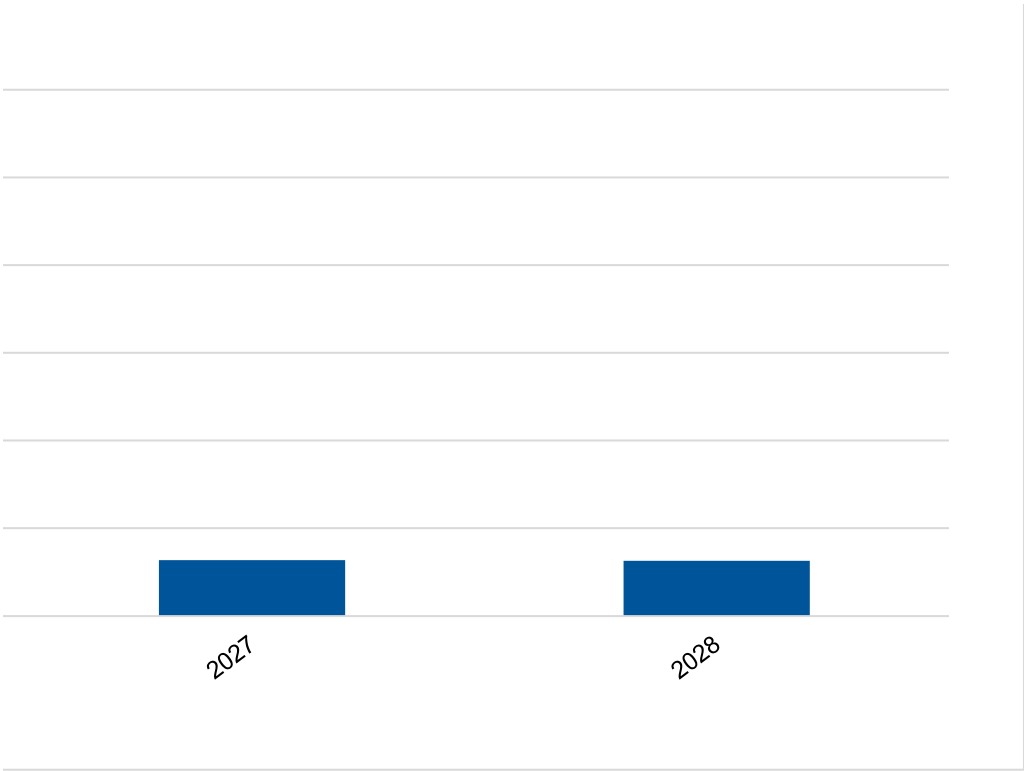
2023

Year	Series 2016			Principal
	Principal	Interest	Total	
2023	260,000	56,450	316,450	1,400,000
2024	270,000	46,050	316,050	1,455,000
2025	280,000	35,250	315,250	1,515,000
2026	290,000	26,850	316,850	1,575,000
2027	300,000	18,150	318,150	-
2028	305,000	9,150	314,150	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-
Totals	1,705,000	191,900	1,896,900	5,945,000









Combined Total

1,954,250
1,952,850
1,953,850
1,954,850
318,150
314,150
-
-
-
-
-
-
-
-
-
-
-
-
-
-

8,448,100

Color Scheme: RGB

Calendar Year	Series 2016	Series 2014B	Series	Total
2023	316,450	1,637,800		1,954,250
2024	316,050	1,636,800		1,952,850
2025	315,250	1,638,600		1,953,850
2026	316,850	1,638,000		1,954,850
2027	318,150			318,150
2028	314,150			314,150
2029				-
2030				-
2031				-
2032				-
2033				-
2034				-
2035				-
2036				-
2037				-
2038				-
2039				-
2040				-
2041				-
2042				-

Net Debt Service

Calendar Year	Series 2016	Series 2014B	Series	Total
2023	145,386	1,549,898	-	1,695,284
2024	144,986	1,548,898	-	1,693,884
2025	144,186	1,550,698	-	1,694,884
2026	145,786	1,550,098	-	1,695,884
2027	147,086	-	-	147,086
2028	143,086	-	-	143,086
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-

Levy Equalization

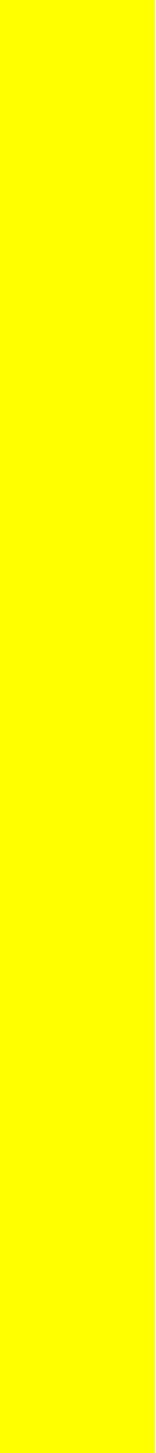
Series 2016	Series 2014B	Series	Total
171,063.57	87,902.27	-	258,965.84
171,063.57	87,902.27	-	258,965.84
171,063.57	87,902.27	-	258,965.84
171,063.57	87,902.27	-	258,965.84
171,063.57	-	-	171,063.57
171,063.57	-	-	171,063.57
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
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-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

FY AVG 939,703 487,889 584,264
 Fys -

BLEP 19.8%

PMT 186,061.17 96,602.10 115,684.21 **2021**
 Adj (14,997.60) (8,699.83) (95.47) 0.200738
 171,063.57 87,902.27 115,588.74

0.799262



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Minidoka SD 331 Long-term Debt Principal Amortization Schedule

Aaa?	No	No	No									
Date	Series 2016	Series 2014B	Series	Series 2022A&B	Total Principal Paid	Market Value	Growth %	Year-End Debt Capacity				
09/15/2022					-	-	-	-				
09/15/2023					-	-	0.0%	-				
09/15/2024					-	-	0.0%	-				
09/15/2025					-	-	0.0%	-				
09/15/2026					-	-	0.0%	-				
09/15/2027	-				-	-	0.0%	-				
09/15/2028	-			-	-	-	0.0%	-				
09/15/2029	-	-		-	-	-	0.0%	-				
09/15/2030	-	-		-	-	-	0.0%	-				
09/15/2031	-	-		-	-	-	0.0%	-				
09/15/2032	-	-		-	-	-	0.0%	-				
09/15/2033	-	-		-	-	-	0.0%	-				
09/15/2034	-	-		-	-	-	0.0%	-				
09/15/2035	-	-		-	-	-	0.0%	-				
09/15/2036	-	-		-	-	-	0.0%	-				
09/15/2037	-	-		-	-	-	0.0%	-				
09/15/2038	-	-	-	-	-	-	0.0%	-				
09/15/2039	-	-	-	-	-	-	0.0%	-				
09/15/2040	-	-	-	-	-	-	0.0%	-				
09/15/2041	-	-	-	-	-	-	0.0%	-				

	Taxable	Market	
	1,819,543,535	2,548,015,693	2,578,223,111
Increment	33,242,840	33,242,840	
Madison	21,543,210	30,207,418	
TOTAL	1,874,329,585	2,611,465,951	

* Capacity shown does not account for existing bond funds or funds levied but not yet collected.

Remaining	-	-	-
Aaa Used	-	-	-
		Total	

Approval Rate	55%	60%
Combined Plant & Levy	up to 0.002	0.002 - 0.003
Market Value	\$ 1,769,344,246	\$ 1,769,344,246
Max Levy Rate	0.002	0.003
Maximum Plant	<u>\$ 3,538,688</u>	<u>\$ 5,308,033</u>
Less: Bond Levy	<u>\$ -</u>	<u>\$ -</u>
Net Plant that can be levied	\$ 3,538,688	\$ 5,308,033

66 2/3rds
0.003 - 0.004

\$ 1,769,344,246
0.004
<hr/>
\$ 7,077,377
\$ -
<hr/> <hr/>

\$ 7,077,377

Minidoka Joint School District No. 331

Tax Impact of Proposed Supplemental Levy Scenarios

As of August 28, 2023



Taxable Market Value FY 2023 **\$2,437,563,837**

<i>Projected Supplemental Levy Cost</i>	<i>FY 2023 Actuals</i>		<i>+ \$500,000</i>		<i>+ \$1,000,000</i>		<i>+ \$1,500,000</i>	
	<i>Amount</i>	<i>Tax Impact</i>	<i>Amount</i>	<i>Tax Impact</i>	<i>Amount</i>	<i>Tax Impact</i>	<i>Amount</i>	<i>Tax Impact</i>
Supplemental Levy Amount	\$2,250,000	\$92.31	\$2,750,000	\$112.82	\$3,250,000	\$133.33	\$3,750,000	\$153.84
Bond Levy	\$1,425,000	\$58.46	\$1,954,250	\$80.17	\$1,954,250	\$80.17	\$1,954,250	\$80.17
Total	\$3,675,000	\$150.77	\$4,704,250	\$192.99	\$5,204,250	\$213.50	\$5,704,250	\$234.01
Levy Equalization			\$318,416		\$318,416		\$318,416	
House Bill 292			\$1,632,360		\$1,632,360		\$1,632,360	
Net Total	\$3,675,000	\$150.77	\$2,753,474	\$112.96	\$3,253,474	\$133.47	\$3,753,474	\$153.98

Tax Impact on Average Home				
Zillow Home Value Index for City of Rupert ⁽¹⁾	\$293,808	\$293,808	\$293,808	\$293,808
Less Homeowner's Exemption ⁽²⁾	\$125,000	\$125,000	\$125,000	\$125,000
Net Taxable Home Value	\$168,808	\$168,808	\$168,808	\$168,808
Estimated Bond Tax Per \$100,000	\$150.77	\$112.96	\$133.47	\$153.98
Annual Tax Impact on Average Home	\$254.50	\$190.69	\$225.31	\$259.94
Monthly Cost	\$21.21	\$15.89	\$18.78	\$21.66

Notes:

(1) **Zillow Home Value Index (ZHVI)** as of July 2023. The ZHIV is a smoothed, seasonally adjusted measure of the typical home value and market changes across a given region and housing type. It reflects the typical value for homes in the 35th to 65th percentile range or middle price tier of homes.

(2) **Homeowner's exemption** is 50% of the value including one acre of land up to a maximum of \$125,000.