



Jordan School District #717
Finance Meeting Minutes

Tuesday, May 27, 2014 at 5:30 PM
Finance Meeting
Jordan Public Schools
500 Sunset Drive; Suite 3
Jordan, MN 55352

1. Finance Reports
2. FY14 Revised Budget
3. Budget FY15 Scenarios

School Board Clerk

Date

Cash Balances

CASH FUND BALANCES - JANUARY 2014				
	Beg. Balance 12/31/2013	Receipts	Disbursements	End Balance 1/31/2014
General Fund	\$ 3,473,998.09	\$ 1,916,560.74	\$ 2,116,319.83	\$ 3,274,239.00
Food Service Fund	\$ 359,886.13	\$ 79,632.63	\$ 61,877.62	\$ 377,641.14
Community Service Fund	\$ 67,599.00	\$ 106,810.39	\$ 61,950.76	\$ 112,458.63
Building (alt facilities levy for air hand)	\$ -	\$ -	\$ -	\$ -
Debt Redemption	\$ 1,100,759.57	\$ 11,317,388.31	\$ 12,932,955.00	\$ (514,807.12)
Trust (Cash only - B 09 101 000)	\$ 2,527.87	\$ 24,428.70	\$ 22,117.06	\$ 4,839.51
TOTALS	\$ 5,004,770.66	\$ 13,444,820.77	\$ 15,195,220.27	\$ 3,254,371.16
CASH FUND BALANCES - JANUARY 2013				
	Beg. Balance 12/31/2012	Receipts	Disbursements	End Balance 1/31/2013
General Fund	2,196,399.20	1,856,563.03	1,797,652.21	\$ 2,255,310.02
Food Service Fund	304,526.46	80,051.56	65,927.18	\$ 318,650.84
Community Service Fund	106,305.37	120,200.38	72,237.87	\$ 154,267.88
Building (alt facilities levy for air hand)	(286,709.70)	0.00	0.00	\$ (286,709.70)
Debt Redemption	1,958,683.62	0.00	1,591,485.00	\$ 367,198.62
Trust (Cash only - B 09 101 000)	3,839.53	11,500.00	10,000.00	\$ 5,339.53
TOTALS	\$ 4,283,044.48	\$ 2,068,314.97	\$ 3,537,302.26	\$ 2,814,057.19

**Revenue and Expense By Fund Through 01/31/2014
59% into Fiscal Year**

FUND	2012-13			2013-14			2012-13			2013-14		
	Revenue	Revenue as of	% of	Revenue	Revenue as of	% of	Expense	Expenses as of	% of	Expense	Expenses as of	% of
	Adopted Budget	1/31/2013	Budget	Adopted Budget	1/31/2014	Budget	Adopted Budget	1/31/2013	Budget	Adopted Budget	1/31/2014	Budget
General	\$ 15,415,871.00	\$ 7,195,736.33	47%	\$ 15,708,703.00	\$ (8,857,931.91)	-56%	\$ 15,750,282.00	\$ 7,483,147.93	48%	\$ 15,913,865.00	\$ 8,084,890.12	51%
Food	\$ 727,115.00	\$ 391,841.27	54%	\$ 740,710.00	\$ (427,151.56)	-58%	\$ 717,949.00	\$ 381,859.34	53%	\$ 817,127.00	\$ 380,999.95	47%
Comm Ed	\$ 750,639.00	\$ 566,401.01	75%	\$ 886,281.00	\$ (487,076.12)	-55%	\$ 710,961.00	\$ 484,098.64	68%	\$ 866,511.00	\$ 492,408.77	57%
Building	\$ 340,000.00	\$ -	0%	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Debt Service	\$ 1,855,358.00	\$ 865,812.96	47%	\$ 1,856,891.00	\$ (11,322,907.02)	-610%	\$ 1,875,105.00	\$ 1,874,135.00	100%	\$ 1,881,740.00	\$ 13,189,090.00	701%
Trust (Scholarship)	\$ 10,500.00	\$ 11,043.57	105%	\$ 10,500.00	\$ (14,605.10)	-139%	\$ 12,000.00	\$ 12,703.56	106%	\$ 29,440.00	\$ 31,237.10	106%
TOTAL	\$ 19,099,483.00	\$ 9,030,835.14	47%	\$ 19,203,085.00	\$ (21,109,671.71)	-110%	\$ 19,066,297.00	\$ 10,235,944.47	54%	\$ 19,508,683.00	\$ 22,178,625.94	114%

Cash Balances

CASH FUND BALANCES - FEBRUARY 2014				
	Beg. Balance 1/31/2014	Receipts	Disbursements	End Balance 2/28/2014
General Fund	\$ 3,274,239.00	\$ 2,026,623.59	\$ 1,851,787.18	\$ 3,449,075.41
Food Service Fund	\$ 377,641.14	\$ 77,690.70	\$ 80,976.57	\$ 374,355.27
Community Service Fund	\$ 112,458.63	\$ 83,260.72	\$ 65,689.26	\$ 130,030.09
Building (alt facilities levy for air hand)	\$ -	\$ -	\$ -	\$ -
Debt Redemption	\$ (514,807.12)	\$ 919.88	\$ -	\$ (513,887.24)
Trust (Cash only - B 09 101 000)	\$ 4,839.51	\$ 1,000.00	\$ 2,000.00	\$ 3,839.51
TOTALS	\$ 3,254,371.16	\$ 2,189,494.89	\$ 2,000,453.01	\$ 3,443,413.04
CASH FUND BALANCES - FEBRUARY 2013				
	Beg. Balance 1/31/2013	Receipts	Disbursements	End Balance 2/28/2013
General Fund	2,255,310.02	1,728,794.87	1,602,420.36	\$ 2,381,684.53
Food Service Fund	318,650.84	79,748.70	74,242.50	\$ 324,157.04
Community Service Fund	154,267.88	84,649.29	72,248.07	\$ 166,669.10
Building (alt facilities levy for air hand)	(286,709.70)	0.00	0.00	\$ (286,709.70)
Debt Redemption	367,198.62	1,747.63	0.00	\$ 368,946.25
Trust (Cash only - B 09 101 000)	5,339.53	5,727.63	7,597.63	\$ 3,469.53
TOTALS	2,814,057.19	1,900,668.12	1,756,508.56	\$ 2,958,216.75

**Revenue and Expense By Fund Through 02/28/2014
67% into Fiscal Year**

FUND	2012-13			2013-14			2012-13			2013-14		
	Revenue Adopted Budget	Revenue as of 2/28/2013	% of Budget	Revenue Adopted Budget	Revenue as of 2/28/2014	% of Budget	Expense Adopted Budget	Expenses as of 2/28/2013	% of Budget	Expense Adopted Budget	Expenses as of 2/28/2014	% of Budget
General	\$ 15,415,871.00	\$ 8,407,201.65	55%	\$ 15,708,703.00	\$ (10,340,947.60)	-66%	\$ 15,750,282.00	\$ 8,860,356.16	56%	\$ 15,913,865.00	\$ 9,395,352.62	59%
Food	\$ 727,115.00	\$ 473,810.70	65%	\$ 740,710.00	\$ (504,525.49)	-68%	\$ 717,949.00	\$ 456,099.69	64%	\$ 817,127.00	\$ 461,938.42	57%
Comm Ed	\$ 750,639.00	\$ 650,744.30	87%	\$ 886,281.00	\$ (570,336.84)	-64%	\$ 710,961.00	\$ 556,040.71	78%	\$ 866,511.00	\$ 558,073.03	64%
Building	\$ 340,000.00	\$ -	0%	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Debt Service	\$ 1,855,358.00	\$ 867,560.59	47%	\$ 1,856,891.00	\$ (11,323,826.90)	-610%	\$ 1,875,105.00	\$ 1,874,135.00	100%	\$ 1,881,740.00	\$ 13,189,090.00	701%
Trust (Scholarship)	\$ 10,500.00	\$ 11,195.87	107%	\$ 10,500.00	\$ (15,605.10)	-149%	\$ 12,000.00	\$ 20,301.19	169%	\$ 29,440.00	\$ 33,237.10	113%
TOTAL	\$ 19,099,483.00	\$ 10,410,513.11	55%	\$ 19,203,085.00	\$ (22,755,241.93)	-118%	\$ 19,066,297.00	\$ 11,766,932.75	62%	\$ 19,508,683.00	\$ 23,637,691.17	121%

Jordan Public Schools
Guideline by Fund
Period Ending Apr 30,2014

Sequence: L, Fd

		14BUD					% YTD	Remaining
Description		Annual Budget	Period 201410	Year To Date	% YTD	Encumbrances	+ Enc	Balance
E	Expenditure							
01	General Fund	15,913,865.00	1,194,490.87	11,916,165.58	75%	240,462.89	76%	3,757,236.53
02	Food Service Fund	817,127.00	52,287.22	582,440.80	71%	39,422.65	76%	195,263.55
04	Community Education	866,511.00	81,911.03	726,257.76	84%	20,966.02	86%	119,287.22
06	Building Fund	0.00			0%	61,171.98	0%	(61,171.98)
07	Debt Redemption Fund	1,881,740.00		13,189,090.00	701%		701%	(11,307,350.00)
09	Trust Fund	29,440.00	1,000.00	34,737.10	118%		118%	(5,297.10)
E	Expenditure	19,508,683.00	1,329,689.12	26,448,691.24	136%	362,023.54	137%	(7,302,031.78)
R	Revenue							
01	General Fund	(15,708,703.00)	1,629.93	(11,906,065.29)	76%	(5,492.00)	76%	(3,797,145.71)
02	Food Service Fund	(740,710.00)	(434.00)	(548,416.03)	74%	(58,206.55)	82%	(134,087.42)
04	Community Education	(886,281.00)	761.00	(657,833.90)	74%		74%	(228,447.10)
07	Debt Redemption Fund	(1,856,891.00)		(11,324,746.79)	610%		610%	9,467,855.79
09	Trust Fund	(10,500.00)		(15,605.10)	149%		149%	5,105.10
R	Revenue	(19,203,085.00)	1,956.93	(24,452,667.11)	127%	(63,698.55)	128%	5,313,280.66
Report Totals:		305,598.00	1,331,646.05	1,996,024.13	653%	298,324.99	751%	(1,988,751.12)

Jordan Public Schools
Guideline with Program Series
Period Ending Apr 30,2014

Sequence: Fd, Pro

Description		14BUD				Encumbrances	% YTD + Enc	Remaining Balance
		Annual Budget	Period 201410	Year To Date	% YTD			
01	General Fund							
	000 Administration	913,984.00	75,688.68	762,484.67	83%	8,440.60	84%	143,058.73
	100 District Support Services	540,567.00	40,511.03	425,772.81	79%	3,086.26	79%	111,707.93
	200 Elem & Secondary Regular Instr	8,126,414.00	688,939.50	5,859,239.24	72%	87,017.20	73%	2,180,157.56
	300 Vocational Education Instr	84,078.00	18,124.41	152,533.54	181%	1,149.90	183%	(69,605.44)
	400 Special Education Instr	2,741,798.00	209,511.31	1,891,237.05	69%	1,886.21	69%	848,674.74
	600 Instructional Support Services	531,376.00	25,811.59	339,819.08	64%	8,255.73	66%	183,301.19
	700 Pupil Support Services	1,192,346.00	129,212.40	929,693.15	78%	3,601.20	78%	259,051.65
	800 Sites & Buildings	1,708,358.00	58,085.95	1,497,272.59	88%	127,025.79	95%	84,059.62
	900 Fiscal & Other Fixed Costs	74,944.00	(51,394.00)	58,113.45	78%		78%	16,830.55
01	General Fund	15,913,865.00	1,194,490.87	11,916,165.58	75%	240,462.89	76%	3,757,236.53
02	Food Service Fund							
	700 Pupil Support Services	817,127.00	52,287.22	582,440.80	71%	39,422.65	76%	195,263.55
02	Food Service Fund	817,127.00	52,287.22	582,440.80	71%	39,422.65	76%	195,263.55
04	Community Education							
	500 Community Ed & Services	862,111.00	81,617.57	723,465.68	84%	20,966.02	86%	117,679.30
	700 Pupil Support Services	4,400.00	293.46	2,792.08	63%		63%	1,607.92
04	Community Education	866,511.00	81,911.03	726,257.76	84%	20,966.02	86%	119,287.22
06	Building Fund							
	800 Sites & Buildings	0.00			0%	61,171.98	0%	(61,171.98)
06	Building Fund	0.00			0%	61,171.98	0%	(61,171.98)
07	Debt Redemption Fund							
	900 Fiscal & Other Fixed Costs	1,881,740.00		13,189,090.00	701%		701%	(11,307,350.00)
07	Debt Redemption Fund	1,881,740.00		13,189,090.00	701%		701%	(11,307,350.00)
09	Trust Fund							
	900 Fiscal & Other Fixed Costs	29,440.00	1,000.00	34,737.10	118%		118%	(5,297.10)
09	Trust Fund	29,440.00	1,000.00	34,737.10	118%		118%	(5,297.10)
	Report Totals:	19,508,683.00	1,329,689.12	26,448,691.24	136%	362,023.54	137%	(7,302,031.78)

2012-2013 Audited Fund Balance	\$ 2,288,684	\$ 316,733	\$ 116,089	\$ -	\$ 419,677	\$ 160,601	\$ 3,301,784
ESTIMATED 2013-2014 ADOPTED BUDGET	General Fund	Food Service	Community Service	Building Fund	Debt Service	Trust Fund	TOTAL
Revenues	\$ 15,708,703	\$ 740,710	\$ 886,281	\$ -	\$ 1,856,891	\$ 10,500	\$ 19,203,085
Expenditures	\$ 15,913,865	\$ 817,127	\$ 866,511	\$ -	\$ 1,881,740	\$ 29,440	\$ 19,508,683
Transfers between funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated June 30, 2014 Balance	\$ 2,083,522	\$ 240,316	\$ 135,859	\$ -	\$ 394,828	\$ 141,661	\$ 2,996,186
Average Daily Membership	1,759.00						
Adjusted Pupil Units	2,028.30						
* Estimated June 30, 2014 General Fund Balance Breakdown							
Fund Balance	\$ 2,083,522						
Less Nonspendable - VEBA prepaid	\$ (120,000)						
Less Reserved Funds	\$ (139,503)						
Total Unreserved/Undesignated	\$ 1,824,019						
ESTIMATED 2013-2014 REVISED BUDGET	General Fund	Food Service	Community Service	Building Fund	Debt Service	Trust Fund	TOTAL
Revenues	\$ 16,407,749	\$ 862,531	\$ 946,636	\$ -	\$ 13,182,086	\$ 15,050	\$ 31,414,052
Expenditures	\$ 16,552,855	\$ 813,502	\$ 932,681	\$ -	\$ 13,189,125	\$ 36,737	\$ 31,524,900
Transfers between funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated June 30, 2014 Balance	\$ 2,143,578	\$ 365,762	\$ 130,044	\$ -	\$ 412,638	\$ 138,914	\$ 3,190,936
Average Daily Membership	1,774.00						
Adjusted Pupil Units	2,046.32						
* Estimated June 30, 2014 General Fund Balance Breakdown							
Fund Balance	\$ 2,143,578						
Less Nonspendable - VEBA prepaid	\$ (120,000)						
Less Reserved Funds	\$ (123,849)						
Total Unreserved/Undesignated	\$ 1,899,729						

FY15 Budget Scenario 1

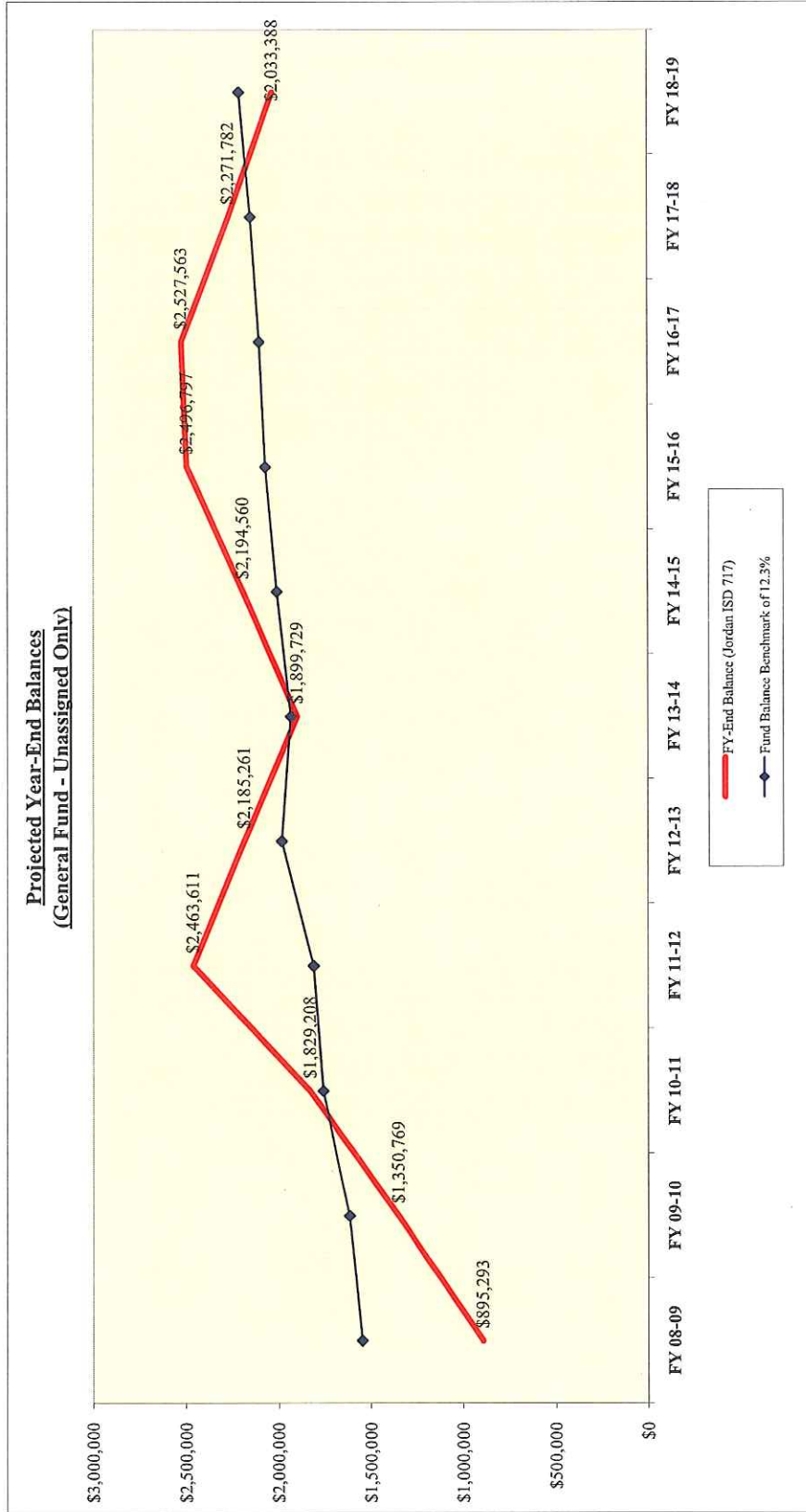
5/27/2014 16:24

Scenario Name: FY15 Budget Scenario 1
 Created: 5/27/2014 2:45:46 PM by: Jordan
 Comment: Includes 1 FTE for Grade 4
 (base model), Add .40 FTE for music, Add
 .39 FTE for Art, Add .70 FTE misc grade 5-
 12, add \$12K for MS Secretary, add \$40K
 for Curr Dir, Integration Specialist, add
 ONE TIME revenue of \$39K for Teacher
 Evaluation

SCENARIO ASSUMPTION DETAILS

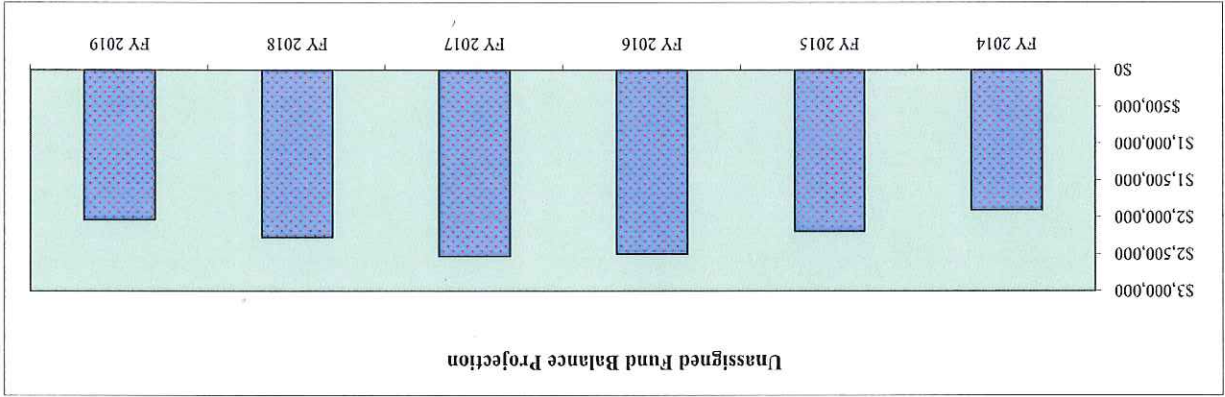
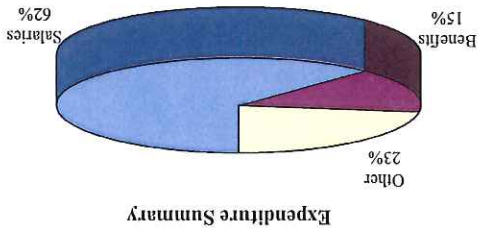
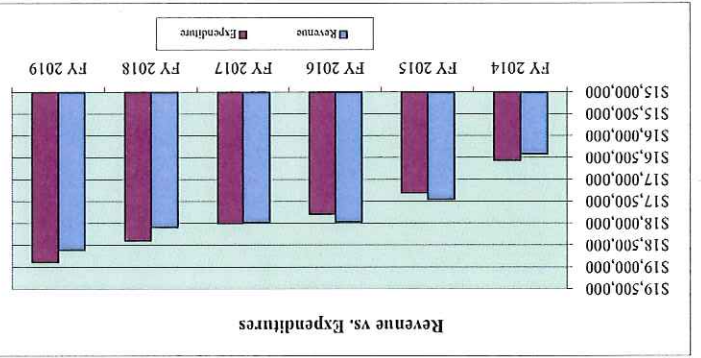
Category	Row	Column	Old Value	New Value	User Information
Changes In Fte	FTE Changes - Other	2015	0	1.49	User ID: Matth Date Time: 5/27/2014 4:24:29 PM
New Fund 1 Expenditures	Ongoing \$ Additions to Fund 1 Exp's (enter POSITIVE amount)	FY 15	\$0.00	\$52,000.00	File Information Revision: 6 Updated By: DaveA Date Time: 5/27/2014 11:27:01 AM
New Fund 1 Revenues	One time \$ Additions to Fund 1 Rev's (enter POSITIVE amount)	FY 15	\$0.00	\$39,000.00	Shell Comment:

FY15 Budget Scenario 1



General Fund Executive Summary - Jordan ISD 717

	BUDGET FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
PROJECTED REVENUE / EXPENDITURES						
TOTAL REVENUE	\$16,407,749	\$17,446,831	\$17,961,229	\$17,969,227	\$18,081,244	\$18,602,990
TOTAL EXPENDITURES	\$16,552,855	\$17,300,374	\$17,779,641	\$17,997,494	\$18,391,318	\$18,878,682
BEGINNING FUND BALANCE	\$2,288,684	\$2,143,578	\$2,290,035	\$2,471,623	\$2,443,356	\$2,133,281
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	(\$145,106)	\$146,457	\$181,588	(\$28,267)	(\$310,074)	(\$275,692)
UNASSIGNED FUND BALANCES	\$1,899,729	\$2,194,560	\$2,496,797	\$2,527,563	\$2,271,782	\$2,033,388
OTHER UNRESERVED BALANCES	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
RESERVE FUNDS	\$123,849	(\$24,525)	(\$145,174)	(\$204,208)	(\$258,501)	(\$295,798)
PROJECTED YEAR-END FUND BALANCE	\$2,143,578	\$2,290,035	\$2,471,623	\$2,443,356	\$2,133,281	\$1,857,590
UNRESERVED FB AS % OF EXPENDITURES	12.20%	13.38%	14.72%	14.71%	13.00%	11.41%



Jordan ISD 717

General Fund
(Funds 1 & 3)
Projections Summary

BUDGET	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	% Change	% Change	% Change
REVENUE									
Local Sources	\$935,452	\$560,989	\$943,982	\$940,217	\$944,272	\$944,666	-40.03%	68.27%	0.43%
State Sources	\$14,234,095	\$15,501,829	\$15,670,982	\$15,682,102	\$15,785,296	\$16,289,625	8.91%	1.09%	0.66%
Federal Sources	\$502,003	\$502,003	\$502,003	\$502,003	\$502,003	\$502,003	0.00%	0.00%	0.00%
Other	\$29,556	\$68,556	\$29,556	\$29,556	\$29,556	\$29,556	131.95%	-56.89%	0.00%
TOTAL REVENUE	\$15,701,106	\$16,633,377	\$17,146,523	\$17,153,878	\$17,261,127	\$17,765,849	5.94%	3.09%	0.63%
EXPENDITURES									
Salary and Benefits	\$12,793,001	\$13,304,405	\$13,748,991	\$13,962,826	\$14,287,506	\$14,701,287	4.00%	3.34%	2.33%
Non-Salary	\$2,924,558	\$3,034,141	\$3,095,295	\$3,160,285	\$3,229,402	\$3,302,956	3.75%	2.02%	2.19%
TOTAL EXPENDITURES	\$15,717,559	\$16,338,546	\$16,844,286	\$17,123,111	\$17,516,908	\$18,004,243	3.95%	3.10%	2.30%

EXCESS (DEFICIT) REVENUE OVER EXPENDITURES **(\$16,453)** **\$294,831** **\$302,237** **\$30,766** **(\$255,781)** **(\$238,394)**

BEGINNING FUND BALANCE **\$2,159,513** **\$2,143,060** **\$2,437,890** **\$2,740,128** **\$2,770,894** **\$2,515,113** **-0.76%** **13.76%** **1.12%** **-9.23%**

EXCESS (DEFICIT) REVENUE OVER EXPENDITURES **(\$16,453)** **\$294,831** **\$302,237** **\$30,766** **(\$255,781)** **(\$238,394)**

UNASSIGNED FUND BALANCE **\$1,899,729** **\$2,194,560** **\$2,498,797** **\$2,527,563** **\$2,271,782** **\$2,033,388** **15.52%** **13.77%** **1.23%** **-10.12%**

OTHER UNRESERVED FB'S **\$120,000** **\$120,000** **\$120,000** **\$120,000** **\$120,000** **\$120,000**

RESERVE FUNDS **\$123,331** **\$123,331** **\$123,331** **\$123,331** **\$123,331** **\$123,331**

FY END FUND BALANCE **\$2,143,060** **\$2,437,890** **\$2,740,128** **\$2,770,894** **\$2,515,113** **\$2,276,719** **13.76%** **12.40%** **1.12%** **-9.23%** **-9.48%**

ALL UNRESERVED FB AS % OF EXPENDITURES **12.85%** **14.17%** **15.54%** **15.46%** **13.65%** **11.96%**

UNRESERVED FB AS # OF MONTHS OF EXPENDITURES **1.54** **1.70** **1.86** **1.86** **1.64** **1.44**

Scenario 2

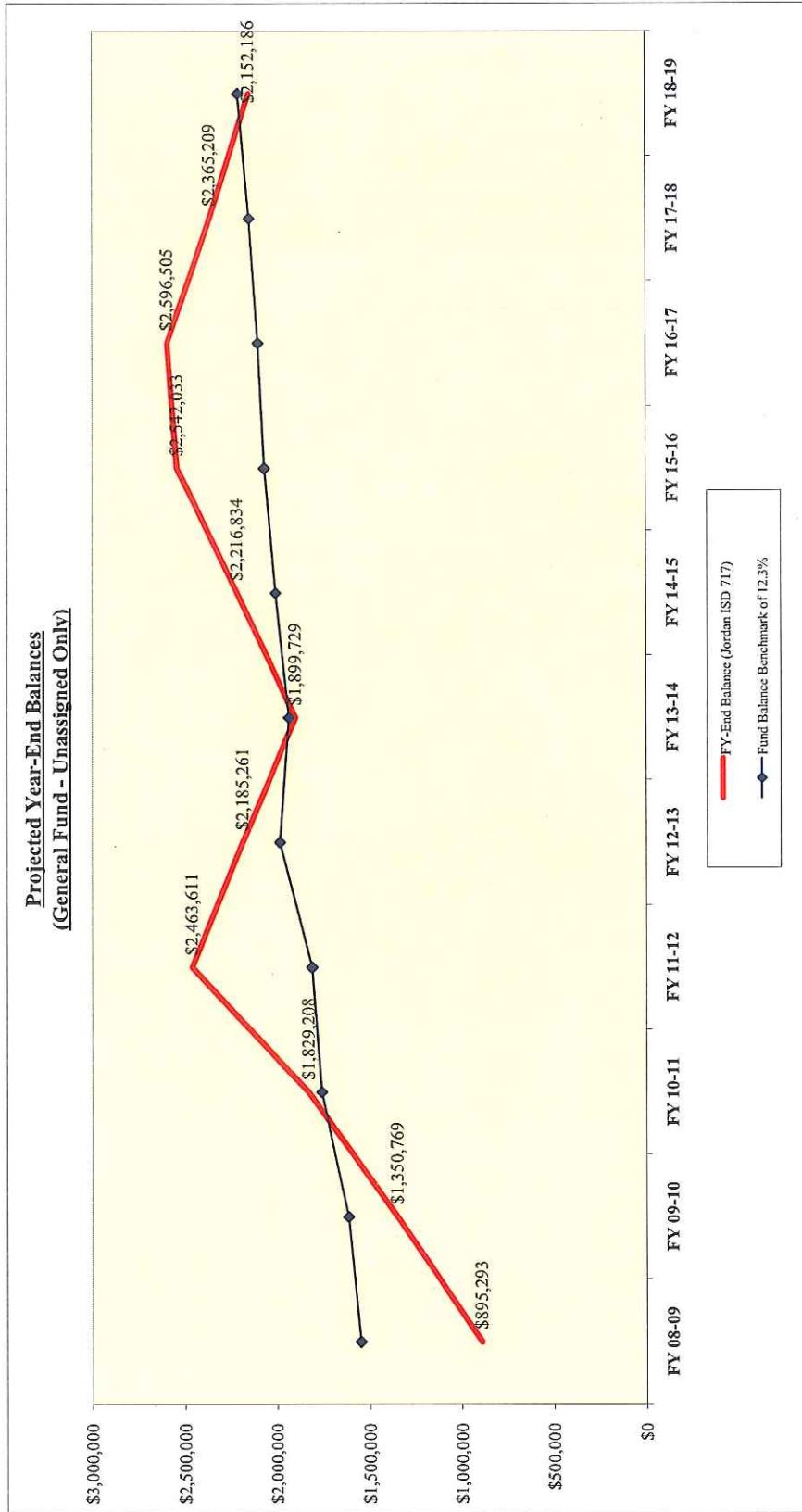
5/27/2014 16:41

Scenario Name: Scenario 2
 Created: 5/27/2014 3:14:50 PM by: Jordan
 Comment: Scenario 1 less Art

SCENARIO ASSUMPTION DETAILS

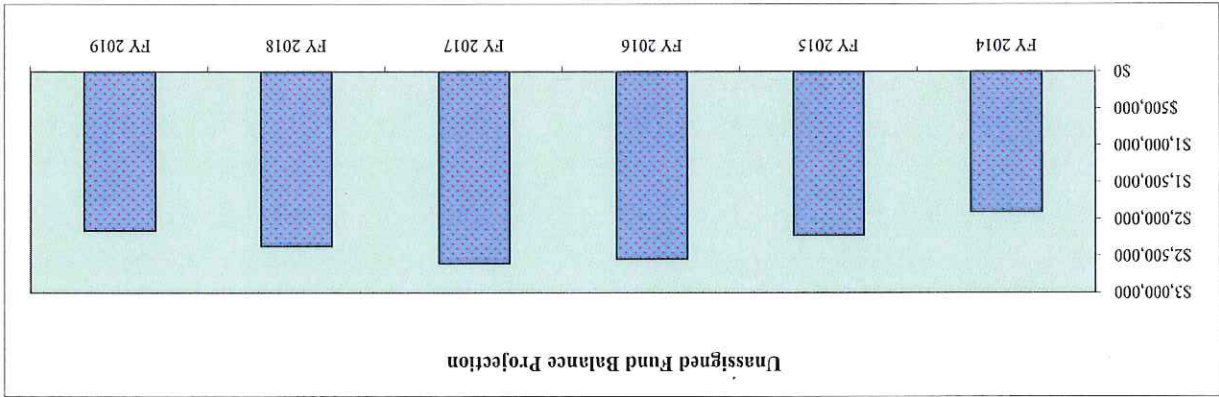
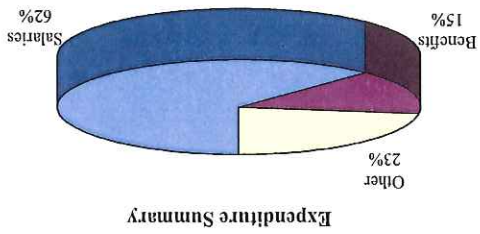
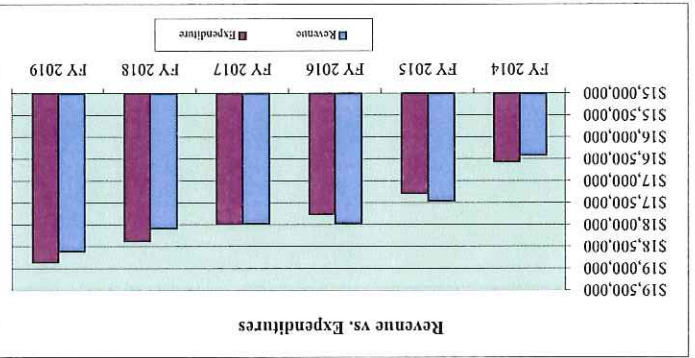
Category	Row	Column	Old Value	New Value	User Information
Changes In Fte	FTE Changes - Other	2015	0	1.1	User ID: MatH DateTime: 5/27/2014 4:41:16 PM
New Fund 1 Expenditures	Ongoing \$ Additions to Fund 1 Exp's (enter POSITIVE amount)	FY 15	\$0.00	\$52,000.00	File Information Revision: 6
New Fund 1 Revenues	One time \$ Additions to Fund 1 Rev's (enter POSITIVE amount)	FY 15	\$0.00	\$39,000.00	Updated By: DaveA DateTime: 5/27/2014 11:27:01 AM Shell Comment:

Scenario 2



General Fund Executive Summary - Jordan ISD 717

BUDGET	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
PROJECTED REVENUE / EXPENDITURES	\$16,407,749	\$17,446,831	\$17,961,219	\$17,969,186	\$18,081,192	\$18,602,911
TOTAL REVENUE	\$16,407,749	\$17,446,831	\$17,961,219	\$17,969,186	\$18,081,192	\$18,602,911
TOTAL EXPENDITURES	\$16,552,855	\$17,278,100	\$17,756,669	\$17,973,748	\$18,366,780	\$18,853,232
BEGINNING FUND BALANCE	\$2,288,684	\$2,143,578	\$2,312,308	\$2,516,859	\$2,512,297	\$2,226,708
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	(\$145,106)	\$168,731	\$204,550	(\$4,562)	(\$285,588)	(\$250,320)
UNASSIGNED FUND BALANCE	\$1,899,729	\$2,216,834	\$2,542,033	\$2,596,505	\$2,365,209	\$2,152,186
OTHER UNRESERVED BALANCES	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
RESERVE FUNDS	\$123,849	(\$24,525)	(\$145,174)	(\$204,208)	(\$258,501)	(\$295,798)
PROJECTED YEAR-END FUND BALANCE	\$2,143,578	\$2,312,308	\$2,516,859	\$2,512,297	\$2,226,708	\$1,976,388
UNRESERVED FB AS % OF EXPENDITURES	12.20%	13.52%	14.99%	15.11%	13.53%	12.05%



**General Fund
(Funds 1 & 3)
Projections Summary**

Scenario 2

Jordan ISD 717

	BUDGET	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	% Change	% Change	% Change
REVENUE										
Local Sources	\$935,452	\$560,989	\$943,982	\$940,217	\$944,272	\$944,666	\$944,666	-40.03%	0.43%	0.04%
State Sources	\$14,234,095	\$15,501,829	\$15,670,972	\$15,682,062	\$15,785,244	\$16,289,546	\$16,289,546	8.91%	0.07%	3.19%
Federal Sources	\$502,003	\$502,003	\$502,003	\$502,003	\$502,003	\$502,003	\$502,003	0.00%	0.00%	0.00%
Other	\$29,556	\$68,556	\$29,556	\$29,556	\$29,556	\$29,556	\$29,556	131.95%	0.00%	0.00%
TOTAL REVENUE	\$15,701,106	\$16,633,377	\$17,146,513	\$17,153,838	\$17,261,075	\$17,765,770	\$17,765,770	5.94%	0.04%	2.92%
EXPENDITURES										
Salary and Benefits	\$17,793,001	\$13,282,131	\$13,726,019	\$13,939,081	\$14,262,968	\$14,675,837	\$14,675,837	3.82%	1.55%	2.32%
Non-Salary	\$2,924,558	\$3,034,141	\$3,095,295	\$3,160,385	\$3,229,402	\$3,302,956	\$3,302,956	3.75%	2.10%	2.19%
TOTAL EXPENDITURES	\$15,717,559	\$16,316,272	\$16,821,314	\$17,099,366	\$17,492,370	\$17,978,793	\$17,978,793	3.81%	1.65%	2.30%
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	(\$16,453)	\$317,105	\$325,199	\$54,472	(\$231,295)	(\$215,023)	(\$215,023)			
BEGINNING FUND BALANCE	\$2,159,513	\$2,143,060	\$2,460,164	\$2,785,364	\$2,839,835	\$2,608,540	\$2,608,540	-0.76%	13.22%	1.96%
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	(\$16,453)	\$317,105	\$325,199	\$54,472	(\$231,295)	(\$215,023)	(\$215,023)			
UNASSIGNED FUND BALANCE OTHER UNRESERVED FB'S	\$1,899,729	\$2,216,834	\$2,542,033	\$2,596,505	\$2,365,209	\$2,152,186	\$2,152,186	16.69%	2.14%	-8.91%
RESERVE FUNDS	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000			
FY END FUND BALANCE	\$2,143,060	\$2,460,164	\$2,785,364	\$2,839,835	\$2,608,540	\$2,395,517	\$2,395,517	14.80%	1.96%	-8.14%
ALL UNRESERVED FB AS % OF EXPENDITURES	12.85%	14.32%	15.83%	15.89%	14.21%	12.64%	12.64%			
UNRESERVED FB AS % OF MONTHS OF EXPENDITURES	1.54	1.72	1.90	1.91	1.70	1.52	1.52			