



Jordan School District #717  
Special Meeting Minutes

Monday, March 17, 2014 at 7:00 PM  
Special Meeting  
Jordan Public Schools  
500 Sunset Drive; Suite 3  
Jordan, MN 55352

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1. Pledge of Allegiance
2. Roll Call: Burke\_\_Carritt\_\_Hennen\_\_Pauly\_\_Pedersen\_\_Vogel\_\_Vollbrecht\_\_
3. Action Items
  1. Canvass Election Results
  2. Trigger Resolution for Sale of Bonds
4. Resignation
5. Adjourn

\_\_\_\_\_  
School Board Clerk

\_\_\_\_\_  
Date

**RESOLUTION CANVASSING RETURNS  
OF VOTES OF SCHOOL DISTRICT REFERENDUM ELECTION**

BE IT RESOLVED by the School Board of Independent School District No. 717, as follows:

1. It is hereby found, determined and declared that the referendum election of the voters of the district held March 11, 2014, was in all respects duly and legally called and held.

2. A total of 1,735 voters of the district voted at said referendum election. This number included 69 absentee voters.

**Question 1:** Shall the school board of Independent School District No. 717 (Jordan) be authorized to issue its general obligation school building bonds in an amount not to exceed \$29,345,000 to provide funds for the acquisition and betterment of school sites and facilities, including the repair, remodeling, renovation, upgrading, equipping and construction of additions and improvements to the existing middle school site and facility?

Total yes votes: 1,134

Total no votes: 600

**Question 2:** If School District Ballot Question 1 is approved, shall the school board of Independent School District No. 717 (Jordan) also be authorized to issue its general obligation school building bonds in an amount not to exceed \$5,245,000 to provide funds for the acquisition and betterment of school sites and facilities, including the construction and equipping of a community center and classroom addition to be located adjacent to the existing middle school facility?

Total yes votes: 961

Total no votes: 764

3. The school district clerk is hereby authorized to certify the results of the election to the county auditor of each county in which the school district is located in whole or in part.

\_\_\_\_\_  
Deb Pauly, Board Chair

\_\_\_\_\_  
Date

\_\_\_\_\_  
Sandy Burke, Board Clerk

\_\_\_\_\_  
Date

**EXTRACT OF MINUTES OF A MEETING  
OF THE SCHOOL BOARD OF  
INDEPENDENT SCHOOL DISTRICT NO. 717  
(JORDAN)  
STATE OF MINNESOTA**

HELD: MARCH 17, 2014

Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 717, (Jordan), State of Minnesota, was duly held on March 17, 2014, at 6:30 o'clock p.m.

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION APPROVING THE ISSUANCE OF GENERAL OBLIGATION SCHOOL BUILDING BONDS; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE BONDS**

BE IT RESOLVED by the School Board of Independent School District No. 717, (Jordan), State of Minnesota (herein, the "District"), as follows:

1. The School Board hereby finds and declares that it is necessary and expedient for the District to sell and issue its fully registered general obligation bonds in the total aggregate principal amount of not to exceed \$34,590,000 (herein, the "Bonds"), to be issued pursuant to authority granted by the voters of the District on March 11, 2014, for the acquisition and betterment of school sites and facilities.

2. The School Board desires to proceed with the sale of the Bonds by direct negotiation.

3. The Superintendent and any Board Officer are hereby authorized to approve the sale of the Bonds in an aggregate principal amount of not to exceed \$34,590,000 and to execute a bond purchase agreement for the purchase of the Bonds through direct negotiation, provided the true interest cost of the bond issue is equal to or less than 5.00%. The Board hereby retains PMA Securities, Inc. (herein "PMA"), to act as an independent financial advisor for the sale and issuance of the Bonds.

4. Upon approval of the sale of the Bonds by the Superintendent or any Board Officer, the School Board will take action at a subsequent meeting thereafter to adopt the necessary approving resolutions as prepared by the District's Bond Counsel.

5. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Department of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The chair, clerk, superintendent or business manager is authorized to execute any applicable Minnesota Department of Education forms.

6. PMA is authorized to prepare and distribute an Official Statement related to the sale of the Bonds.

7. If the Superintendent and any Board Officer have not approved the sale of the Bonds and executed the related bond purchase agreement by June 30, 2014, this resolution shall expire.

The motion for the adoption of the foregoing resolution was duly seconded by Member \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

**CERTIFICATION OF MINUTES  
RELATING TO  
GENERAL OBLIGATION SCHOOL BUILDING BONDS, SERIES 2014A**

ISSUER: INDEPENDENT SCHOOL DISTRICT NO. 717 (JORDAN)  
JORDAN, MINNESOTA

GOVERNING BODY: SCHOOL BOARD

KIND, DATE, TIME AND PLACE OF MEETING:

A regular meeting held on March 17, 2014, at 6:30 o'clock p.m., in the School District.

MEMBERS PRESENT:

MEMBERS ABSENT:

Documents Attached: Extract of Minutes of said meeting.

**RESOLUTION APPROVING THE ISSUANCE OF GENERAL OBLIGATION SCHOOL BUILDING BONDS; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE BONDS**

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS MY HAND officially as such recording officer on March 17, 2014.

\_\_\_\_\_  
School District Clerk

March 2014

Dear Jordan Public School Board Members:

This is my formal written resignation from Jordan Public School as a Health/Physical Education teacher.

Thank you again for the one-year leave of absence during the 2013-14 school year, as my family and I were able to follow my husband's professional football coaching career. We have decided to stay in Sioux Falls, SD at Augustana College and will not be returning to Minnesota.

I am very grateful for the many ways in which I was able to grow a professional within the Jordan School during the 2012-13 school year. Jordan is providing wonderful academic and extracurricular activities for its students. The district does an outstanding job of hiring, supporting, and retaining the best teachers, which is a tremendous asset to a community. Thank you again for the opportunity to teach in an outstanding district.

Sincerely,

A handwritten signature in black ink that reads "Kate Bergstrom". The signature is written in a cursive style with a long, sweeping underline.

Kate Bergstrom

cc: Barb McNulty, Lance Chambers