



Jordan School District #717
Finance Committee Minutes

Tuesday, October 8, 2013 at 5:30 PM
Finance Committee
Jordan Public Schools
500 Sunset Drive; Suite 3
Jordan, MN 55352

1. Monthly Financial Reports
2. Uniform Purchases
3. MN Insurance Scholastic Trust
4. 1 to 1 Technology Device Initiative
5. Track Pit
6. Wolf Ridge Funding Discussion
7. Mini-Met Improvements
8. Food Service Director Position
9. Other

School Board Clerk

Date

Jordan Public Schools
Guideline by Fund
Period Ending Sep 30,2013

Sequence: L, Fd

Description		14BUD Annual Budget	Period 201403	Year To Date	% YTD	Encumbrances	% YTD + Enc	Remaining Balance
E	Expenditure							
01	General Fund	15,911,185.00	882,664.06	1,453,544.77	9%	1,109,527.27	16%	13,348,112.96
02	Food Service Fund	817,127.00	20,036.26	32,586.05	4%	56,682.89	11%	727,858.06
04	Community Education	866,511.00	44,839.89	149,286.74	17%	65,581.78	25%	651,642.48
07	Debt Redemption Fund	1,881,740.00		1,765.00	0%	254,370.00	14%	1,625,605.00
09	Trust Fund	29,440.00			0%		0%	29,440.00
E	Expenditure	19,506,003.00	947,540.21	1,637,182.56	8%	1,486,161.94	16%	16,382,658.50
R	Revenue							
01	General Fund	(15,708,703.00)	1,079.62	1,302,917.84	(8%)	189.00	(8%)	(17,011,809.84)
02	Food Service Fund	(740,710.00)		(1,578.71)	0%		0%	(739,131.29)
04	Community Education	(886,281.00)		8,956.46	(1%)		(1%)	(895,237.46)
07	Debt Redemption Fund	(1,856,891.00)		1,073.59	(0%)		(0%)	(1,857,964.59)
09	Trust Fund	(10,500.00)		597.19	(6%)		(6%)	(11,097.19)
R	Revenue	(19,203,085.00)	1,079.62	1,311,966.37	(7%)	189.00	(7%)	(20,515,240.37)
Report Totals:		302,918.00	948,619.83	2,949,148.93	974%	1,486,350.94	1464%	(4,132,581.87)

Jordan Public Schools
Guideline with Program Series
Period Ending Sep 30,2013

Sequence: Fd, Pro

Description		14BUD				Encumbrances	% YTD + Enc	Remaining Balance
		Annual Budget	Period 201403	Year To Date	% YTD			
01	General Fund							
	000 Administration	1,021,922.00	35,930.94	186,750.12	18%	47,457.39	23%	787,714.49
	100 District Support Services	577,423.00	27,516.66	104,504.17	18%	20,865.39	22%	452,053.44
	200 Elem & Secondary Regular Instr	8,036,504.00	418,199.73	531,209.07	7%	551,900.62	13%	6,953,394.31
	300 Vocational Education Instr	81,348.00	7,194.17	7,194.17	9%	5,814.22	16%	68,339.61
	400 Special Education Instr	2,696,759.00	133,298.53	212,611.00	8%	113,226.31	12%	2,370,921.69
	600 Instructional Support Services	558,970.00	23,069.15	45,010.95	8%	35,144.44	14%	478,814.61
	700 Pupil Support Services	1,161,892.00	90,931.84	100,555.65	9%	26,615.76	11%	1,034,720.59
	800 Sites & Buildings	1,655,367.00	146,523.04	265,709.64	16%	274,952.88	33%	1,114,704.48
	900 Fiscal & Other Fixed Costs	121,000.00			0%	33,550.26	28%	87,449.74
01	General Fund	15,911,185.00	882,664.06	1,453,544.77	9%	1,109,527.27	16%	13,348,112.96
02	Food Service Fund							
	700 Pupil Support Services	817,127.00	20,036.26	32,586.05	4%	56,682.89	11%	727,858.06
02	Food Service Fund	817,127.00	20,036.26	32,586.05	4%	56,682.89	11%	727,858.06
04	Community Education							
	500 Community Ed & Services	862,111.00	44,839.89	149,286.74	17%	65,581.78	25%	647,242.48
	700 Pupil Support Services	4,400.00			0%		0%	4,400.00
04	Community Education	866,511.00	44,839.89	149,286.74	17%	65,581.78	25%	651,642.48
07	Debt Redemption Fund							
	900 Fiscal & Other Fixed Costs	1,881,740.00		1,765.00	0%	254,370.00	14%	1,625,605.00
07	Debt Redemption Fund	1,881,740.00		1,765.00	0%	254,370.00	14%	1,625,605.00
09	Trust Fund							
	900 Fiscal & Other Fixed Costs	29,440.00			0%		0%	29,440.00
09	Trust Fund	29,440.00			0%		0%	29,440.00
Report Totals:		19,506,003.00	947,540.21	1,637,182.56	8%	1,486,161.94	16%	16,382,658.50

Sport	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Football	(pants and jerseys)		New Helmets	85 home and away				New
Girls Cross Country			60 Tops/bottoms				New	
Boys Cross Country			50 tops/bottoms				New	
Volleyball	(jerseys only)		17 home and away			Tops		
Tennis			20 Tops/Bottoms	10 tops/bottoms				New
Boys Basketball	(shorts and jerseys)			18 home and away				
Girls Basketball	(shorts and jerseys)		18 home and away				New	
Wrestling								
Baseball			18 New pants			Tops	Pant	
Softball			18 tops/bottoms			Pants		
Girls Golf			N/A					
Boys Golf			N/A					
Girls Track			w/ CC					
Boys Track			w/CC					
Note: In football we are buying about 6-10 helmets a year to avoid full replacement at one time.								
Tennis was two years in a row due to number of kids joining								
Note: Our most recent uniform purchases are listed below with total costs:								
Track/CC = \$3,310.00								
GBB = \$3,312.00								
BBB = \$3,312.00								

SAMPLE

MINNESOTA INSURANCE SCHOLASTIC TRUST
 2013-2014 PROPERTY/CASUALTY
 PROGRAM COST COMPARISON – FINAL PRICING

12-13

District:

Indreanu

Fixed Costs	2013-2014 Estimated Renewal	2013-2014 Maximum Cost Proposed	2013-2014 Expected Cost Proposed
Package (includes Property, General Liability, Auto Liability & Physical Damage, Crime, Excess Liability)	\$215,493	\$63,236	\$63,236
Excess Property	Included	\$71,232	\$71,232
Boiler & Machinery	Included	\$10,151	\$10,151
School Board Legal Liability	Included	\$11,380	\$11,380
Arthur J. Gallagher Risk Management Services Fee	Included	\$17,070	\$17,070
Gallagher Bassett Services Claims Administration Fee	Included	\$2,754	\$2,754
Gallagher Bassett Services Loss Control Fee	Included	\$1,000	\$1,000
Total Fixed Costs	\$215,493	\$176,783	\$176,783
Percent of Change	\$245,000		

Variable Costs		2013-2014 Maximum Cost Proposed	2013-2014 Expected Cost Proposed
Loss Fund – Package		\$20,000	\$8,900
Total Program Contribution on a Maximum Cost Basis	\$215,493	\$196,783	\$185,683
Percent of Change		-6.4%	-11.7%

Total Annual Program Costs	\$196,783 *
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Statistical Information	2013-2014 Proposed
Total Insurable Values (Including Vehicles)	\$391,386,315
Students	5,690
All Employees	681
Vehicles	8

Nov. 25th Meeting

*Your School District has a 3-year commitment to the Minnesota Insurance Scholastic Trust, subject to the terms and conditions of the bylaws.

We also go through our normal bid process.

*\$2500 Property loss
 \$0 for liability
 \$1000 crime*

Wolf Ridge Expenses

Tuition per person: \$128

Busing: \$9,018.54

(\$3,000 is subtracted from this amount when figuring the cost per student due to 5th grade candy bar sales the previous year.)

Student Expenses

Wolf Ridge tuition (\$128 x 114 students) = \$14,592.00

Bus (\$9018.54 - \$3,000) = 6,018.54

Supply 400.00

\$21,010.54

*Cost per student (\$21,010.54 ÷ 114) = \$184.31

Teacher Expenses

Wolf Ridge tuition (\$128 x 6 [5 teachers, 1 principal]) = \$ 768.00

Teacher salary per teacher contract (\$879 x 5) = 4,395.00

(Fundraised by Mr. Chambers)

\$5,163.00

**The teacher tuition has been taken out of the student fundraising Wolf Ridge account as the trip is no longer funded by the district due to budget cuts. The 6th grade team feels the money fundraised by students should go directly to the cost of the trip rather than helping pay teacher tuition.