

WORK SESSION AGENDA

International Falls Public Schools, ISD #361
Monday, February 24, 2020 at 4:00 PM
FHS Library, 1515 11th Street, International Falls, MN
District Website: www.isd361.k12.mn.us

Mission Statement: *In partnership with parents and the community, the International Falls School District will prepare every student to become a productive citizen by developing their maximum potential within a safe climate of mutual respect and trust.*

Budget Work Session

Call to Order

1. Roll Call:

Mike Holden___	Michelle Hebner___
Toni Korpi___	Jennifer Windels___
Terry Murray___	Ted Saxton___
Roxanne Skogstad-Ditsch___	Kevin Grover___

2. Pledge of Allegiance

Approval of Agenda

1. Approve agenda as presented. Motion by __, second by __. Motion carried / failed.

2

Work Session Agenda

Begin work session and discussion. Motion by __, second by __. Motion carried / failed.

Adjournment

Motion by __, second by __ to adjourn meeting at __ pm. Motion carried / failed.

Revenue and Expense Reports

As of 2/24/20

GENERAL FUND

	DRAFT	DRAFT	FINAL	FINAL	FINAL
REVENUE:	FY21	FY20	FY19	FY18	FY17
Levy	2,154,422	2,278,957	2,431,356	1,737,505	1,771,470
Aide	8,300,855	8,284,030	8,568,321	9,080,900	8,594,315
Misc Taxes Levy	130,000	130,000	-	179,411	128,946
Sped (State & Federal)	1,005,000	1,005,000	1,039,980	972,560	899,605
State Other Aide	422,967	444,050	453,349	490,154	483,737
Title	405,200	438,434	380,021	342,378	382,706
3rd Party Revenue	120,000	120,000	80,903	144,375	130,703
P&I Grant	189,224	188,045	177,140	176,459	160,078
Grants & Misc Federal	31,810	54,151	52,871	27,282	27,781
Athletics	86,850	86,850	89,901	89,558	88,926
Rental, Interest, Misc	91,500	91,500	180,866	187,764	161,669
TOTAL:	12,937,828	13,121,017	13,454,708	13,428,346	12,829,936

	DRAFT	DRAFT	FINAL	FINAL	FINAL
EXPENSE:	FY21	FY20	FY19	FY18	FY17
Aide	8,597,919	8,433,991	8,010,354	8,466,256	7,834,241
Restricted/Committed	1,339,269	1,530,767	1,853,106	1,447,770	1,605,511
Tution Out	386,000	386,000	345,258	386,054	349,821
Sped (State & Federal)	1,738,068	1,736,704	1,626,896	1,533,794	1,571,733
Title	405,200	438,434	380,021	342,378	382,706
3rd Party Revenue	138,559	136,651	170,777	132,160	2,062
P&I Grant	188,045	188,045	177,140	176,459	160,078
Athletics	465,679	461,152	555,965	526,612	524,511
Rec Commission Levy	76,694	82,732	85,159	71,393	72,755
TRA Accounting Adjustment	-	-	30,832	41,777	33,452
OPEB	26,000	27,000	27,734	33,236	33,197
TOTAL:	13,361,433	13,421,476	13,263,242	13,157,889	12,570,067

	DRAFT	DRAFT	FINAL	FINAL	FINAL
Summary:	FY21	FY20	FY19	FY18	FY17
Revenue Total:	12,937,828	13,121,017	13,454,708	13,428,346	12,829,936
Expense Total:	13,361,433	13,421,476	13,263,242	13,157,889	12,570,067
Net Revenue Over (Under) Expense:	(423,605)	(300,459)	191,466	270,457	259,869

Fund Balance Summary

Total Fund Balance All:	3,549,243	3,972,848	4,273,307	4,092,855	3,848,098
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EXPENSE BUDGET BY OBJECT SERIES

	GENERAL FUND				
	DRAFT	DRAFT	FINAL	FINAL	FINAL
Object Series	FY21	FY20	FY19	FY18	FY17
Wages	7,613,575	7,548,312	7,207,097	7,033,145	7,098,388
Benefits	2,280,556	2,364,325	2,303,320	2,300,387	2,351,093
Services	1,974,882	2,066,130	2,019,481	2,006,261	1,758,267
Supplies	806,503	811,313	759,151	1,213,931	623,773
Sites, Equip, Vehicles	576,770	516,211	824,331	459,429	599,857
Other	109,147	115,185	149,861	144,736	138,689
TOTAL:	13,361,433	13,421,476	13,263,241	13,157,889	12,570,067

Net Change Prior Yr: (60,043) 158,235 105,352 587,822

EXPENSE REPORT

As of 2/24/20

GENERAL FUND 01					
	DRAFT	DRAFT	FINAL	FINAL	FINAL
EXPENSE:	FY21	FY20	FY19	FY18	FY17
Aide	8,143,142	7,935,790	7,504,134	7,948,820	7,322,723
Restricted/Committed	1,339,269	1,530,767	1,853,106	1,447,770	1,605,511
Tution Out	386,000	386,000	345,258	386,054	349,821
Sped (State & Federal)	1,738,068	1,736,704	1,626,896	1,533,794	1,571,733
State Other Aide	422,967	444,050	453,349	490,154	483,737
Title	405,200	438,434	380,021	342,378	382,706
*includes nonpublic share					
3rd Party Revenue	138,559	136,651	170,777	132,160	2,062
P&I Grant	188,045	188,045	177,140	176,459	160,078
Grants & Misc Federal	31,810	54,151	52,871	27,282	27,781
Athletics	465,679	461,152	555,965	526,612	524,511
Rec Commission Levy	76,694	82,732	85,159	71,393	72,755
TRA Accounting Adjustment	-	-	30,832	41,777	33,452
OPEB	26,000	27,000	27,734	33,236	33,197
TOTAL:	13,361,433	13,421,476	13,263,242	13,157,889	12,570,067
Net Change From Prior Yr:	(60,043)	158,234	105,353	587,822	

Expense	FY21	FY20	FY19	FY18	FY17
Fund 11	150,000	150,000	144,839	192,653	129,647

REVENUE REPORT

As of 2/24/20

GENERAL FUND					
	DRAFT	DRAFT	FINAL	FINAL	FINAL
Revenue	FY21	FY20	FY19	FY18	FY17
Levy	2,154,422	2,278,957	2,431,356	1,737,505	1,771,470
Aide	8,300,855	8,284,030	8,568,321	9,080,900	8,594,315
Misc Taxes Levy	130,000	130,000	-	179,411	128,946
	10,585,277	10,692,987	10,999,677	10,997,816	10,494,731
Sped (State & Federal)	1,005,000	1,005,000	1,039,980	972,560	899,605
State Other Aide	422,967	444,050	453,349	490,154	483,737
Title	405,200	438,434	380,021	342,378	382,706
*includes nonpublic share					
3rd Party Revenue	120,000	120,000	80,903	144,375	130,703
P&I Grant	189,224	188,045	177,140	176,459	160,078
Grants & Misc Federal	31,810	54,151	52,871	27,282	27,781
Athletics	86,850	86,850	89,901	89,558	88,926
Rental, Interest, Misc	91,500	91,500	126,091	131,574	79,094
Resale, Sale of Items	-	-	8,909	11,515	21,248
TRA Accounting Adjustment	-	-	30,832	41,777	33,452
Insurance Recovery	-	-	2,073	2,898	27,875
H&S Rebates	10,000	10,000	12,961	-	-
TOTAL:	12,947,828	13,131,017	13,454,708	13,428,346	12,829,936
Net Change From Prior Yr:	(183,189)	(323,691)	26,362	598,410	

Levy Increase

Revenue	FY21	FY20	FY19	FY18	FY17
Fund 11	150,000	150,000	133,909	170,217	191,769