



– A G E N D A –

Upon request to the administrative assistant to the Superintendent, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodation including the provision of informational material in an alternative format for a disabled person to be able to attend this meeting.

I. BUDGET HEARING

A. Call to Order - Roll Call

Presenter: Larry Schaefer, President

B. Pledge of Allegiance

C. Announce Purpose of the Budget Hearing [State Statute, Section 65.90(4)]

Presenter: Yee Leng Xiong, Clerk

D. Opening Remarks

Presenter: Larry Schaefer, President

E. Review Proposed 2018-2019 Budget

Presenter: Kristine Gilmore, Superintendent & Jack Stoskopf, Assistant Superintendent

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F. Questions and Comments

Presenter: Larry Schaefer, President

G. Adjourn Budget Hearing

II. SIXTY-NINTH ANNUAL SCHOOL DISTRICT MEETING

A. Call to Order

Presenter: Larry Schaefer, President

B. Reading of Official Notice of Meeting

Presenter: Yee Leng Xiong, Clerk

C. Announce Robert's Rules of Order to Prevail

D. Elect Temporary Meeting Chairperson

E. Read and Approve Treasurer's Report for 2017-2018

Presenter: Joshua Dickerson, Treasurer

F. Regular Business

1. Set School Board Salaries for 2018-2019 (Currently \$2,500)

2. Provide for Reimbursement of School Board Expenses as per Bylaw 0144.1

3. Set 2018-2019 Tax Levy

4. Set Time and Place of the 2019 Annual Meeting

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G. Adjournment



D.C. Everest Area School District

6300 Alderson Street
Weston, WI 54476
Phone 715-359-4221

Dr. Jack Stoskopf, Jr.
Assistant Superintendent
Business/Personnel Services

MISSION STATEMENT

D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society.

TO: Dr. Kristine Gilmore, Superintendent
FROM: Jack E. Stoskopf, Jr., Assistant Superintendent
RE: Annual Budget Hearing
DATE: Sept 26, 2018

The intent of this memo is to provide information regarding the district budget at this point in time. The items that will be presented at the meeting include:

- ❖ Update on State Aid estimate for 2018-2019 (Final numbers to be received Oct 15)
- ❖ Summary of budgetary changes from 2017-2018 to 2018-2019
- ❖ Provide projected levy amounts for Fund 10, Fund 30, and Fund 80
- ❖ Review mill rate information

It is important to note that due to the fact that some finalized information is unknown at this time, the information provided is preliminary. The board will approve the final budget and levy at its first meeting after October 15, 2018.

We are awaiting these key items:

- ❖ Third Friday in September count (affects revenue cap amount)
- ❖ Official October 1 TID Out property values (affects mill rate)
- ❖ October 15 Certified State Aid Amount (affects levy amount and mill rate)

The 2018-2019 budget is 99% completed. Most all staff have been hired, though people come and go throughout the year. All positions are in the budget. Our schools and departments have been doing an excellent job these past eight years in cooperating with the requirement to provide line-item details of how they plan to spend their budgeted funds. Department budgets are not just increased by a certain percent and carried forward. They are built with plans in mind for best serving our students and the overall needs of the district.

The presentation will provide clarity and allow time for any questions you may have in regards to the development of this budget.

Recommendation:

There are no approvals needed at this time. Information only.



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Assistant Superintendent
Business/Personnel Services

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TO: Dr. Kristine Gilmore, Superintendent
FROM: Jack E. Stoskopf, Jr., Assistant Superintendent for Business/Personnel Services
RE: Annual Meeting Approval of Tax Levy
DATE: September 26, 2018

Attached is the proposed tax levy for the D.C. Everest Area School District for the 2018-2019 school year with comparisons to 2017-2018. It reflects a total levy decrease in the amount of **\$436,907 (-1.74%)**. A copy of the preliminary revenue limit worksheet is also attached. It reflects all the relevant information that brings us to the General Fund 10 levy amounts that require approval.

Included in all these numbers are the funds needed to pay the debt service for the \$25,000,000 energy efficiency loan that was approved in December of 2017, and the funds needed to pay the debt service for the \$59,875,000 referendum loan that was approved in April of 2018.

This levy reduces the projected mill rate from the 2017-2018 amount of \$10.41 down to \$10.03 for the 2018-2019 school year. It is important to note even with the addition of new debt from the referendum and energy efficiency loans, our levy amount and mill rate are reduced due to:

- An increase in area property values
- Increased amount of state aid
- Elimination of \$1,115,923 one-year energy efficiency levy from 2017-2018

Approval of the preliminary levy amount by the attendees at the annual meeting is recommended.

Fund 10 amount:	\$18,204,002*
Fund 38 amount:	\$ 1,226,736
Fund 39 amount:	\$ 5,043,611
Fund 80 amount:	\$ 250,000

Total Levy amount: **\$24,724,349**

*Includes Prior Year Chargebacks of \$10,460

D.C. Everest Area School District
2018-19 Tax Levy

The D.C. Everest Area School district property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	2017-18		2018-19	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 20,502,433	\$ 8.49	\$ 18,204,002	\$ 7.39
Fund 38	Debt Service Fund	\$ 1,109,898	\$ 0.46	\$ 1,226,736	\$ 0.50
Fund 39	Referendum Debt Service	\$ 3,398,925	\$ 1.41	\$ 5,043,611	\$ 2.05
Fund 80	Community Service Fund	\$ 150,000	\$ 0.06	\$ 250,000	\$ 0.10
	Total	\$ 25,161,256	\$ 10.41	\$ 24,724,349	\$ 10.03

Municipality	2017-18			2018-19		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City Schofield	198,030,000	8.20%	2,062,384	201,990,600	8.20%	2,026,572
City Wausau	125,552,935	5.20%	1,307,571	128,063,994	5.20%	1,284,866
Town Easton	83,378,800	3.45%	868,349	85,046,376	3.45%	853,270
Town Norrie	9,073,571	0.38%	94,497	9,255,042	0.38%	92,856
Town Reid	15,766,545	0.65%	164,201	16,081,876	0.65%	161,349
Town Ringle	153,603,700	6.36%	1,599,706	156,675,774	6.36%	1,571,928
Town Wausau	46,571,526	1.93%	485,019	47,502,957	1.93%	476,597
Town Weston	57,571,900	2.38%	599,583	58,723,338	2.38%	589,171
Village Hatley	30,868,700	1.28%	321,482	31,486,074	1.28%	315,900
Village Kronenwetter	369,694,414	15.30%	3,850,183	377,088,302	15.30%	3,783,328
Village Rothschild	438,429,800	18.15%	4,566,028	447,198,396	18.15%	4,486,742
Village Weston	887,440,700	36.73%	9,242,253	905,189,514	36.73%	9,081,768
Total:	2,415,982,591	100.00%	25,161,256	2,464,302,243	100.00%	24,724,349

2018-19 Levy	\$ 24,724,349
2017-18 Levy	\$ 25,161,256
DOLLAR CHANGE	\$ (436,907)
PERCENT CHANGE	-1.74%
2018-19 Equalized Valuation	\$ 2,464,302,243
2017-18 Equalized Valuation	\$ 2,415,982,591
DOLLAR CHANGE	\$ 48,319,652
PERCENT CHANGE	2.00%
*2018-19 Mill Rate	\$ 10.03
*2017-18 Mill Rate	\$ 10.41
MILL RATE CHANGE	\$ (0.38)
PERCENT CHANGE	-3.66%

*Rates are rounded.

**DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET**

DISTRICT:	D C Everest Area	497
DATA AS OF 8/13/2018, 8:15 AM		
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit		
2017-18 General Aid Certification (17-18 Line 12A, src 621)	+	39,742,555
2017-18 Computer Aid Received (17-18 Line 17, Src 691)	+	125,577
2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)	+	0
2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)	+	20,491,442
2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)	+	1,109,898
2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)	+	0
2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht)	-	0
2017-18 Total Levy for All Levied Non-Recurring Exemptions*	-	1,384,819
*NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)	=	60,084,653
*For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg:((15+4ss)+(16+4ss)+(17+4ss)) / 3 =		5,807
Summer fte:	2015	2016
% (40,40,40)	126	118
Sept fte:	50	47
Special Needs	5,745	5,718
Vouchers	0	0
Total fte	5,795	5,765
Line 6: Curr Avg:((16+4ss)+(17+4ss)+(18+4ss)) / 3 =		5,828
Summer fte:	2016	2017
% (40,40,40)	118	122
Sept fte:	47	49
Special Needs	5,718	5,811
Vouchers	0	0
Total fte	5,765	5,860
Line 10B: Declining Enrollment Exemption =		
Average FTE Loss (Line 2 - Line 6, if > 0)		
X 1.00 =		
X (Line 5, Maximum 2018-2019 Revenue per Memb) =		
Non-Recurring Exemption Amount:		
Fall 2018 Property Values (actuals have been loaded below)		
2018 TIF-Out Tax Apportionment Equalized Valuation		2,464,302,243
State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets.		
Line 17 has been removed due to the change with State Aid for Exempt Computers.		
Line 18 has been removed due to the change with State Aid for Exempt Computers, the Fund 10 Levy is now Line 14A.		

2018-2019 Revenue Limit Worksheet		
1. 2017-18 Base Revenue (Funds 10, 38, 41)	(from left)	60,084,653
2. Base Sept Membership Avg (2015+4ss, 2016+4ss, 2017+4ss)/3	(from left)	5,807
3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,346.94
4. 2018-19 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change		0.00
B. Low Rev Incr (Enter DPI Adjustment)		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)		10,346.94
6. Current Membership Avg (2016+4ss, 2017+4ss, 2018+4ss)/3	(from left)	5,828
7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	60,301,966
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		60,301,966
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)	(rounded)	40,000
A. Prior Year Carryover		0
B. Transfer of Service		40,000
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2016-17 to 2017-18)		0
E. Recurring Referenda to Exceed (if 2018-19 is first year)		0
9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)		60,341,966
10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		391,655
A. Non-Recurring Referenda to Exceed 2018-19 Limit		0
B. Declining Enrollment Exemption for 2018-19 (from left)		0
C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)		117,225
D. Adjustment for Refunded or Rescinded Taxes, 2018-19		907
E. Prior Year Open Enrollment (unaccounted pupil[s])		92,758
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		180,765
H. WPCP and RPCP Private School Voucher Aid Deduction		0
I. SNSP Private School Voucher Aid Deduction		0
11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		60,733,621
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		41,313,343
A. 2018-19 July 1 Aid Estimate -> Cell is locked.		41,185,920
B. State Aid to High Poverty Districts (not all districts)		0
C. State Aid for Exempt Computers (Source 691)		127,423
D. State Aid for Exempt Personal Property (Source 691)		0
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		19,420,278
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	19,420,278
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211		18,193,542 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211		1,226,736 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0 (to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		5,304,071
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)		5,043,611
B. Community Services (Fund 80 Src 211)		250,000 (to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		10,460 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		24,724,349
Line 16 is the total levy to be apportioned in the PI-401.		
Levy Rate =		0.01003300

CELL COLOR KEY: Auto-Calc DPI Data District-Entered
Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>
Calculation Revised: 8/13/2018, State Aid for Personal Property add as Line 12D

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET

D C Everest Area

DPI Revenue Limit Reconciliation	
Fund 10, PI-401	18,193,542.00
Fund 38, PI-401	1,226,736.00
Fund 41, PI-401	0.00
	19,420,278.00
Chargeback, PI-401	10,460.00
Fund 39, PI-401	5,043,611.00
Fund 80, PI-401	250,000.00
Fund 48/Other, PI-401	0.00
Total, PI-401	24,724,349.00
Computer Aid	0.00 <----- don't change
Carryover Computation Based on Levy Information in the PI-401	
0	0
0	0
You have levied to your maximum.	0
0	
0	
0	
0	
0	
0	0
0	
0	
19-20 Base-Building Information	
Total Non-Recurring Exemptions:	391,655
LEVIED Total Non-Recurring Exemptions:	391,655
(to be removed from subsequent year's base)	

2018-19 Per-Pupil Categorical Aid

In 2018-19, the Per-Pupil aid amount is \$654 multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.

Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid> for more information.

2018-19 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.	
(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)	
ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALCULATE.	
1.) 2016-17 Adjustment for Unspent Debt Energy Exemption (see box below)	\$0
2.) 2017-18 Adjustment for Unspent Non-Debt Energy Exemption (see box below)	\$0
3.) 2018-19 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	\$0
4.) 2018-19 EE Expenses for Debt per Board Resolution	\$117,225
5.) Measured Utility Savings Applied to 2018-19 (entered as a negative)	\$0
6. Total 2018-19 Energy Efficiency Exemption (carry to Line 10 C. on page 2)	\$117,225
	(Amount can be < 0.)

The 2018-19 Net EE exemption will include adjustments for unspent Fall, 2016 Levy (DEBT) and Fall, 2017 Levy (NON-DEBT) BOE resolution amounts levied. Actual expenditures will be reported to DPI by your auditor in September, 2018 via the PI-1506-AC. Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolution amounts levied.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X38 and X46) in either or both the 2016-17 or 2017-18 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2016-17 Energy Efficiency Reconciliation - Debt	
1.) 2016-17 Adjustment for Unspent Energy Exemption (-A+B+C+D, can be < 0)	\$0
A. 2016-17 EE Debt Resolution Amount levied (per 17-18 PI-1506AC)	\$0
B. Jan-Jun 2017 Debt Service Payment (per 17-18 PI-1506AC)	\$0
C. Jul-Dec 2017 Debt Service Payment (per 17-18 PI-1506AC)	\$0
(If Line 1 < 0, see "2017-18 Net Energy Efficiency Exemption" box above.)	

2017-18 Energy Efficiency Reconciliation - Non-Debt	
1.) 2017-18 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	\$0
A. 2017-18 EE Non-Debt Resolution Amount Levied (per 17-18 PI-1506AC)	-\$1,115,923
B. 2017-18 Actual EE Expenses per 17-18 PI-1506AC (August, 2018)	\$1,115,923
(If Line 1 < 0, see "2017-18 Net Energy Efficiency Exemption" box above.)	

The 2017-18 Adjustment for Unspent Energy Exemption related to debt cannot be calculated until the 2018-19 PI-1506-AC is submitted in September, 2019, after actual calendar year 2018 debt payments (funded by the Fall, 2017 levy) are available. This adjustment will be incorporated into Line 10C of the 2019-20 Revenue Limit Calculation.