



AGENDA
BOARD OF EDUCATION – MOKENA SCHOOL DISTRICT 159
FINANCE COMMITTEE MEETING
Mokena Elementary School
December 11, 2017
7:00 PM

I. ROLL CALL	
II. PLEDGE OF ALLEGIANCE	
III. PUBLIC COMMUNICATION	
IV. Approval of Previous Minutes	2
V. OLD BUSINESS	
A. Transportation Discussion Continued	4
VI. NEW BUSINESS	
A. Property Tax Freeze Impact and Projections	32
VII. ADJOURNMENT	

MINUTES
MOKENA SCHOOL DISTRICT 159 FINANCE COMMITTEE
MOKENA ELEMENTARY SCHOOL
November 13, 2017

BOARD OF EDUCATION

	PRESENT	ABSENT
Dr. Victoria Albon	✓	Arrived 7:09pm
Mr. Eric Bush	✓	
Mrs. Karen Bussean		✓
Mr. Alex Fenske	✓	
Dr. Teri Shaw	✓	
Mrs. Bonnie Ushijima	✓	
Dr. Kathleen Wilkey	✓	
Mrs. Lisa Zielinski	✓	

BOE Members present: Jennifer Riedl, Jaime Staley, Michael Everett

STAFF present: Janet Walker, Rachel Aguirre, Jill Turner, Dave Turner

VISITORS present: Michael Perry

PRESS: None

ROLL CALL /PLEDGE OF ALLEGIANCE

At 7:04pm Roll Call was taken; Chairman Eric Bush led the committee and audience in the reciting of Pledge of Allegiance.

III. COMMUNICATIONS

PUBLIC: None

IV. APPROVAL OF PREVIOUS MINUTES

A motion was made to approve October 16, 2017 minutes as presented. The committee was in favor of the presented minutes.

V. OLD BUSINESS

Dr. Shaw reviewed the Tax Levy Presentation and reviewed the timeline of the tax levy process. Presentation at the BOE meeting on October 18 and Tax Levy Hearing and approval at December 20, 2017 BOE meeting.

VI. NEW BUSINESS

A. CONSTELLATION ENERGY

Michael Perry of Midwest Energy who has worked with the district since 1999 as a broker for energy presented to the committee the proposed 1 year contract for Board approval on October 18, 2017. He explained several aspects of contract. He explained in detail how much energy cost and how it applies to the budget in Operation and Maintenance of school district budget.

B. TRANSPORTATION

- Every school can charge for transportation if student lives 1.5 miles or less from school.
- Mokena 159 can charge for transportation fees if student lives 1.5 miles or more from school because we are grandfathered-in.

Transportation revenues are made up of the following:

1. Student Fees
2. State reimbursement of Regular Transportation fees
3. State reimbursement of SPED Transportation fees
4. Local Levy

Charging student fees for transportation or file a State reimbursement claim; which would be better; district cannot charge and claim reimbursement to the State.

Three different scenarios are requested for consideration at December Finance meeting.

- a. Eliminate transportation fees to students
- b. Transportation Fees remain the same
- c. Charge fees but adjust the amount

C. NEXT MEETING

Will be held in Mokena School District 159 Boardroom on December 11, 2017 at 7pm.

V. ADJOURMENT

At 8:30pm Chairman Eric Bush adjourned the Finance Committee November 13, 2107 meeting. Committee all in favor.

Minutes Respectfully Submitted by
Janet Walker, Administrative Secretary



FORECAST⁵
ANALYTICS

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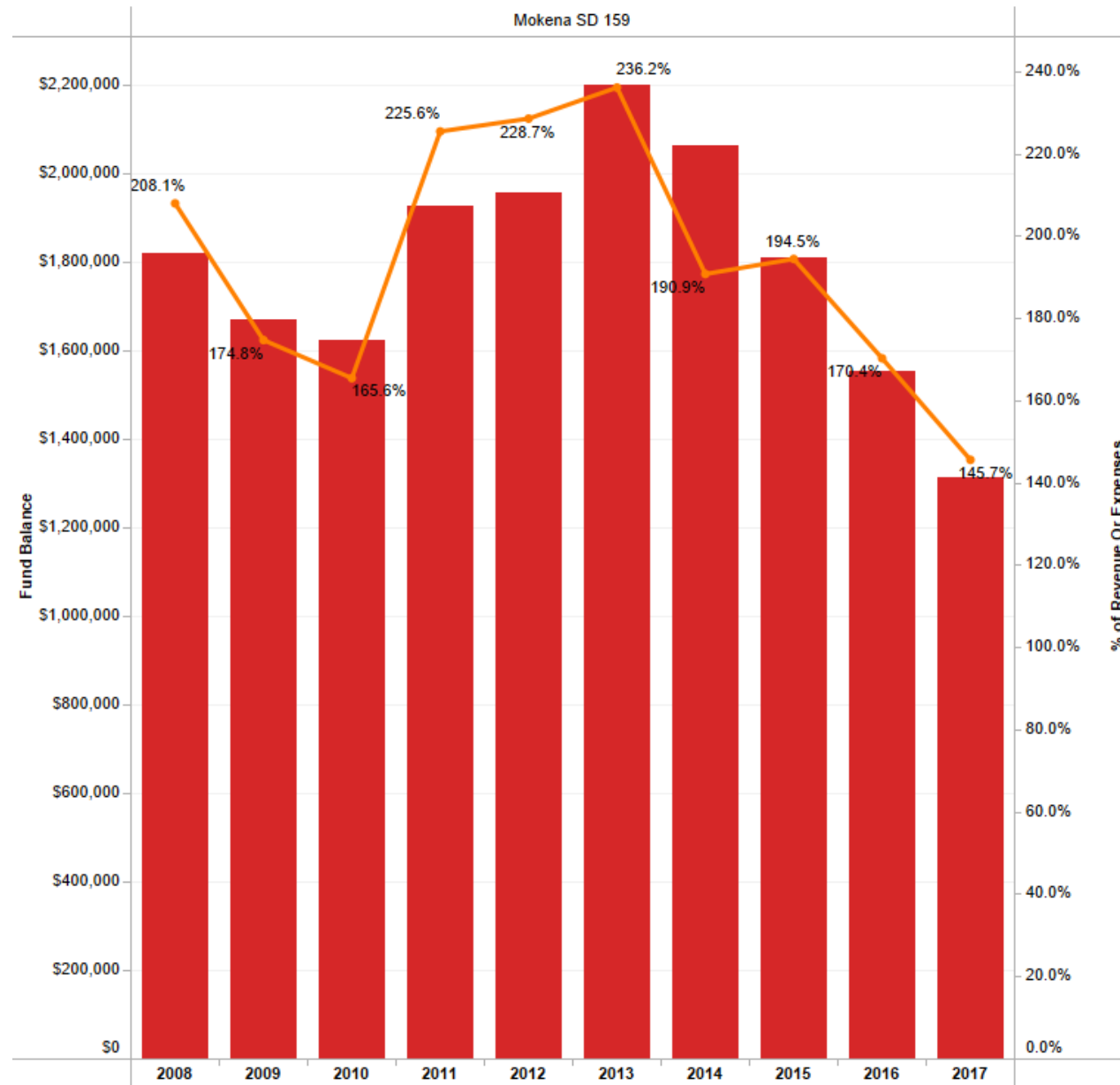
Mokena SD – Transportation Analysis

Transportation Review

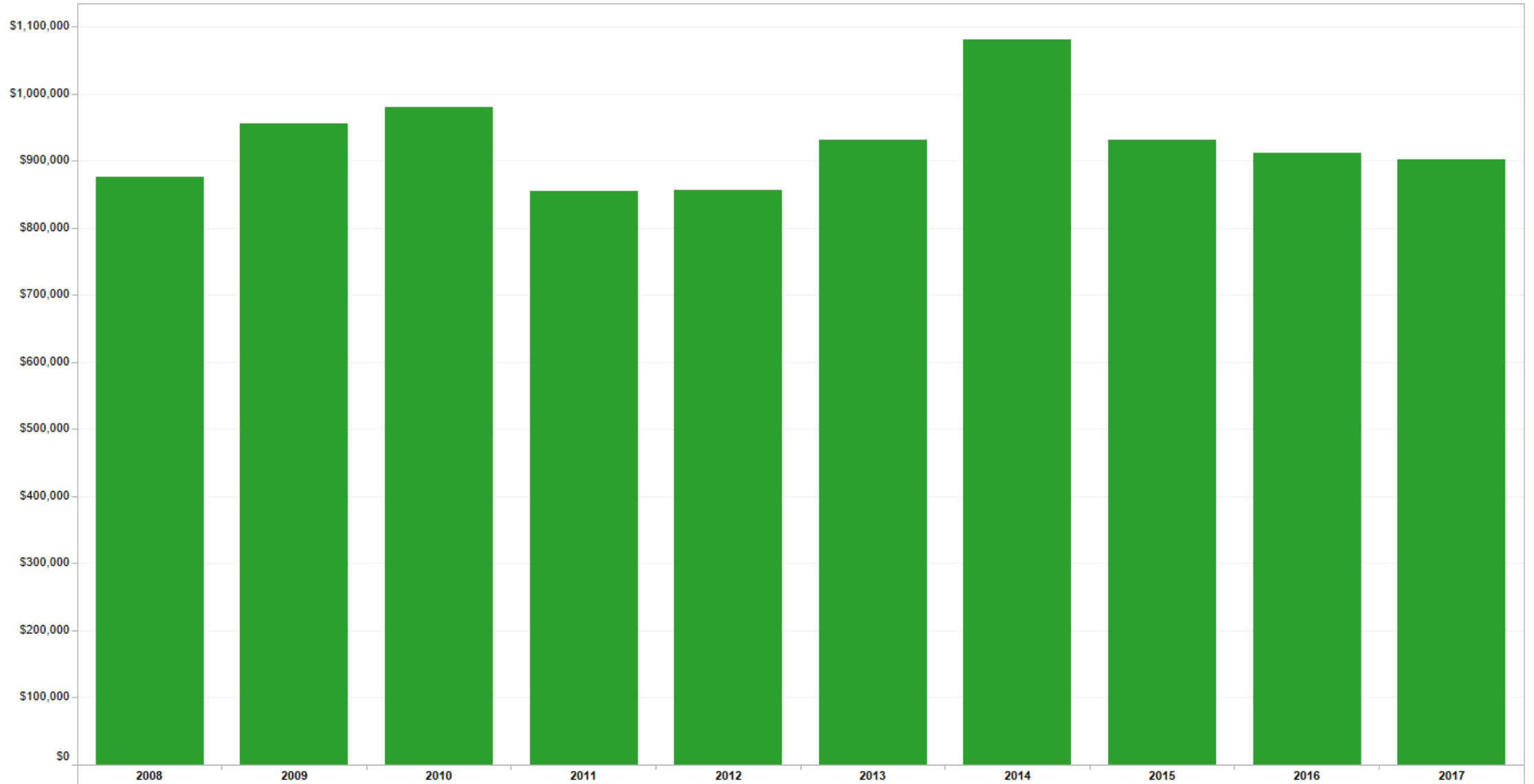
Transportation Review	Fund Balance		Fees 1.5 miles or more	Fees 1.5miles or less
FY08	1,821,173			
FY09	1,670,164	(151,009)		
FY10	1,622,467	(47,697)		
FY11	1,926,814	304,347	200	375
FY12	1,957,732	30,918	200	375
FY13	2,200,137	242,405	200	375
FY14	2,061,971	(138,166)	200	200
FY15	1,810,696	(251,275)	150	150
FY16	1,554,081	(256,615)	100	100
FY17	1,313,827	(240,254)	100	100
FY18 - Est	1,382,359	68,532	200	375



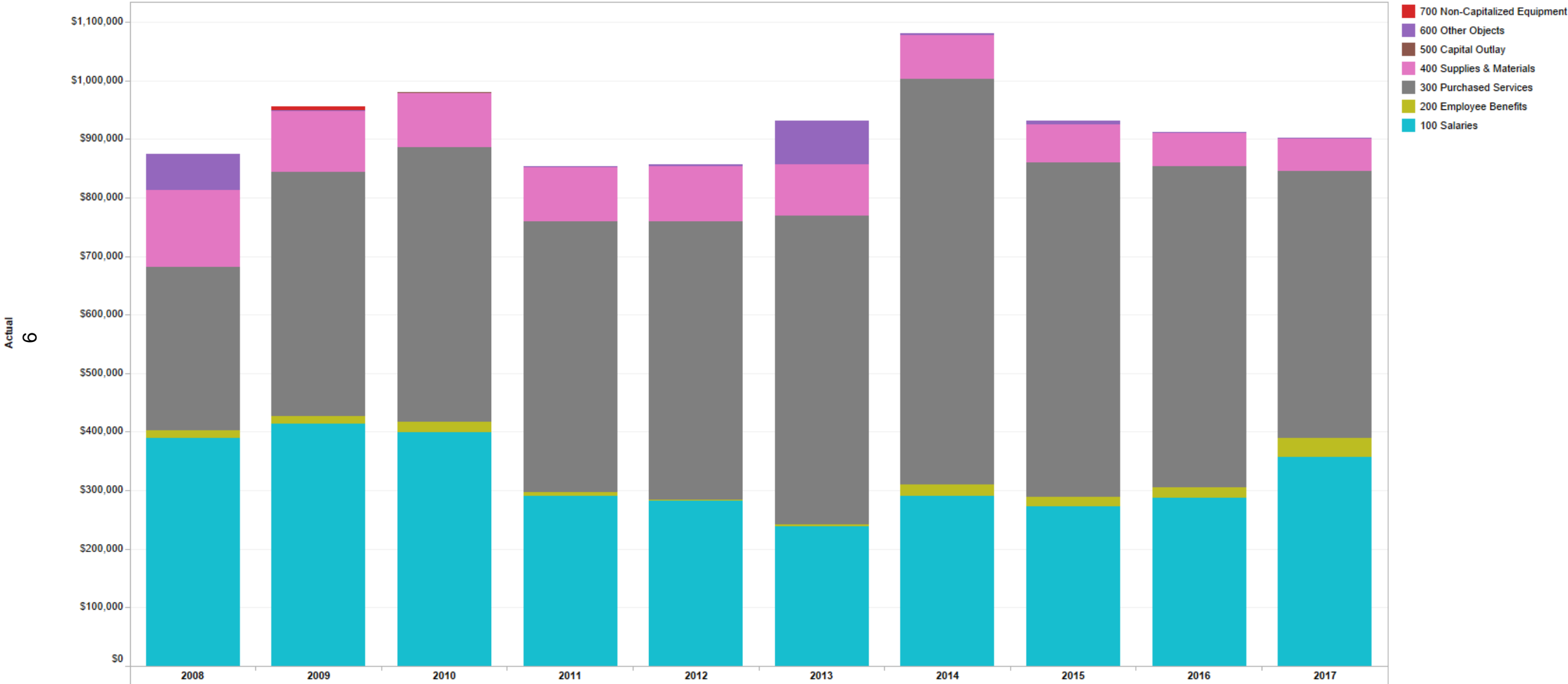
Fund 40 Total Fund Balance Trend



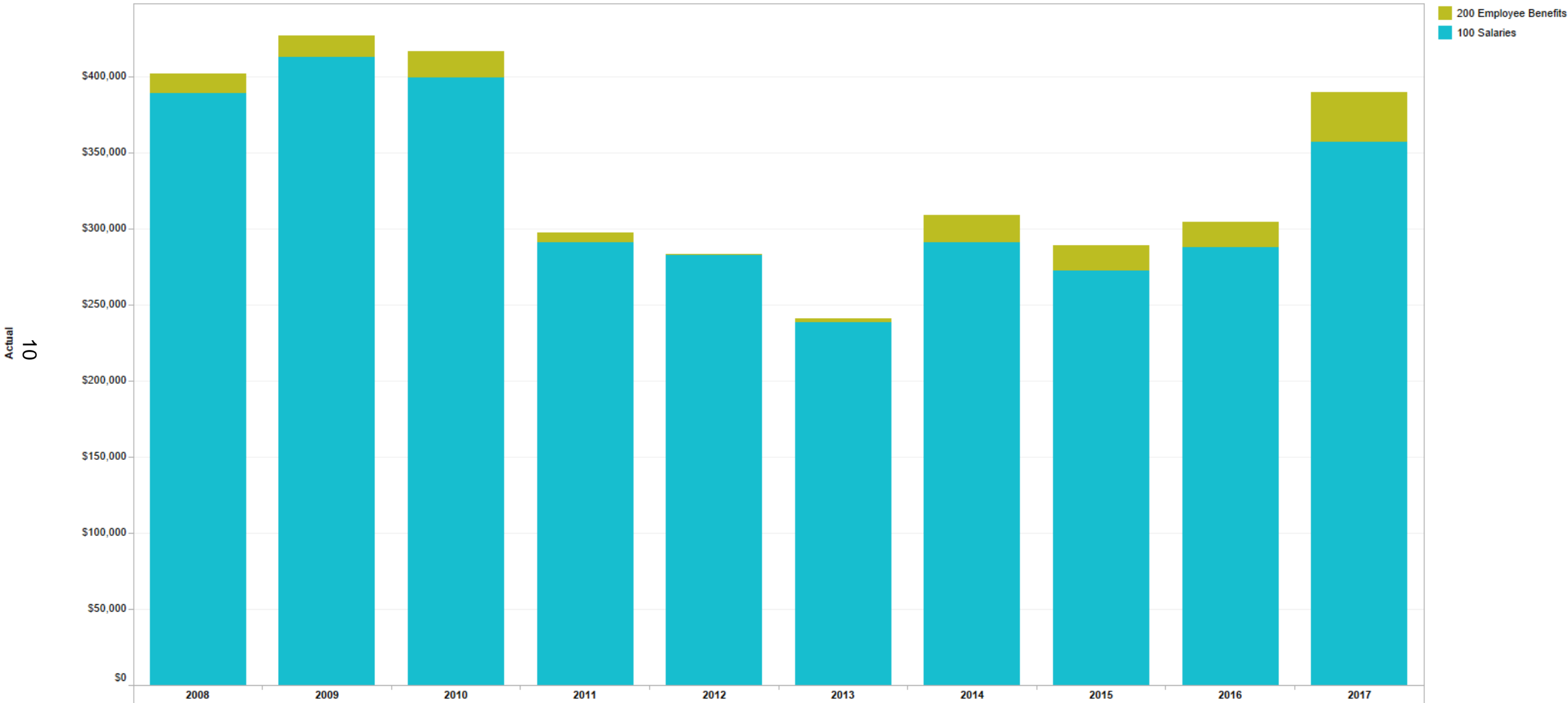
Fund 40 Total Expenses Trend



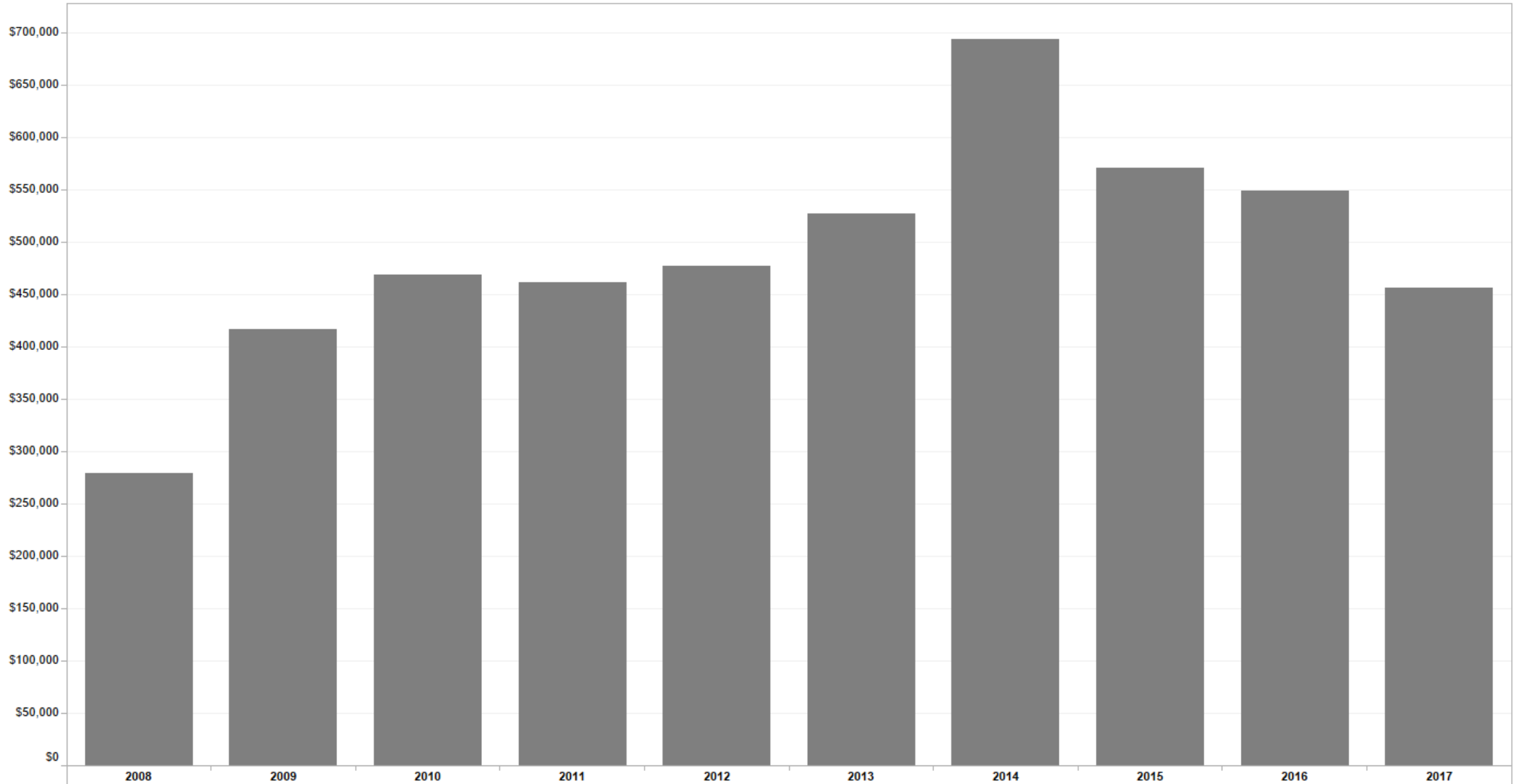
Fund 40 Total Expenses By Object Trend



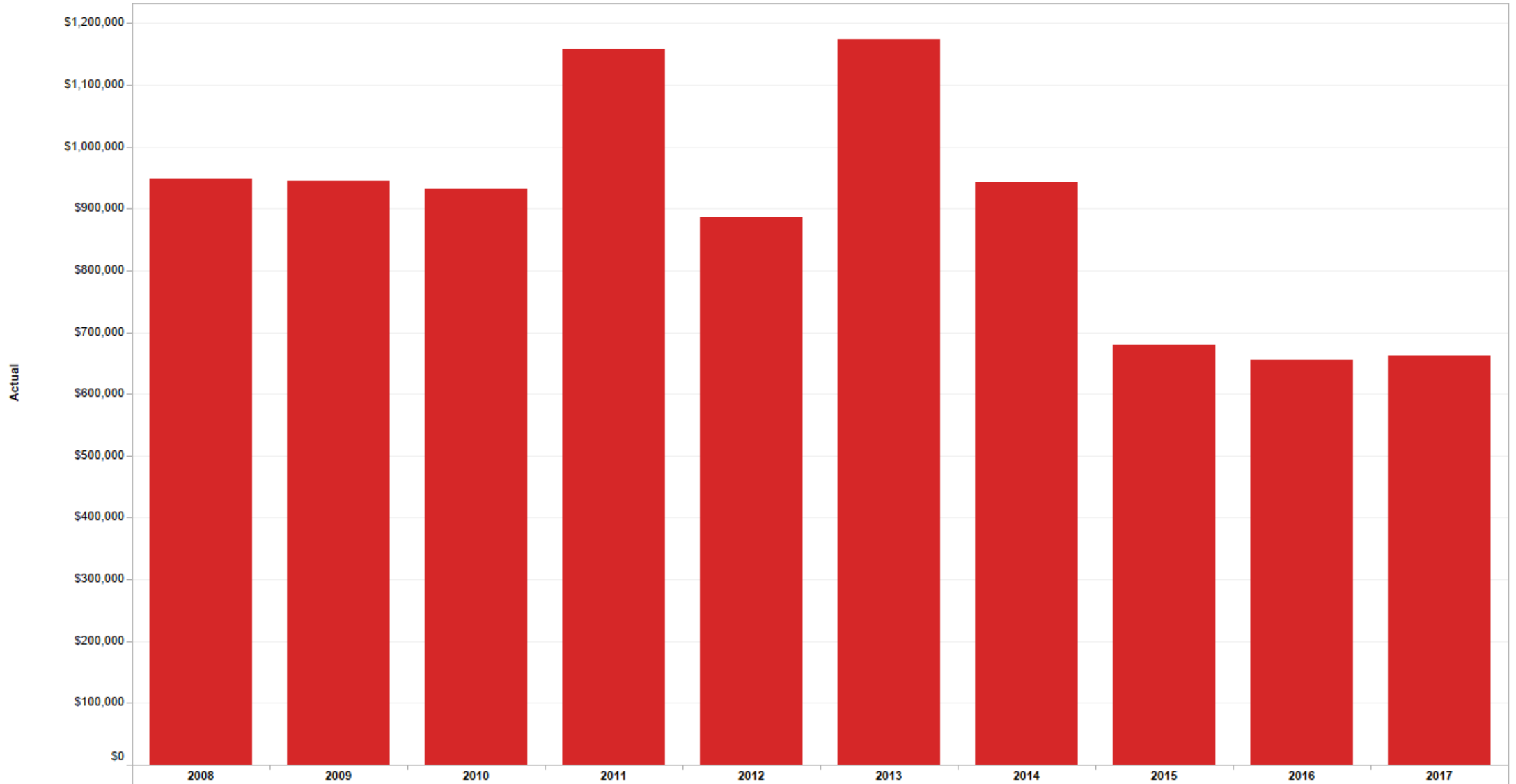
Fund 40 Expenses Trend By Salaries and Benefits



Fund 40 Expenses Trend For Purchased Services

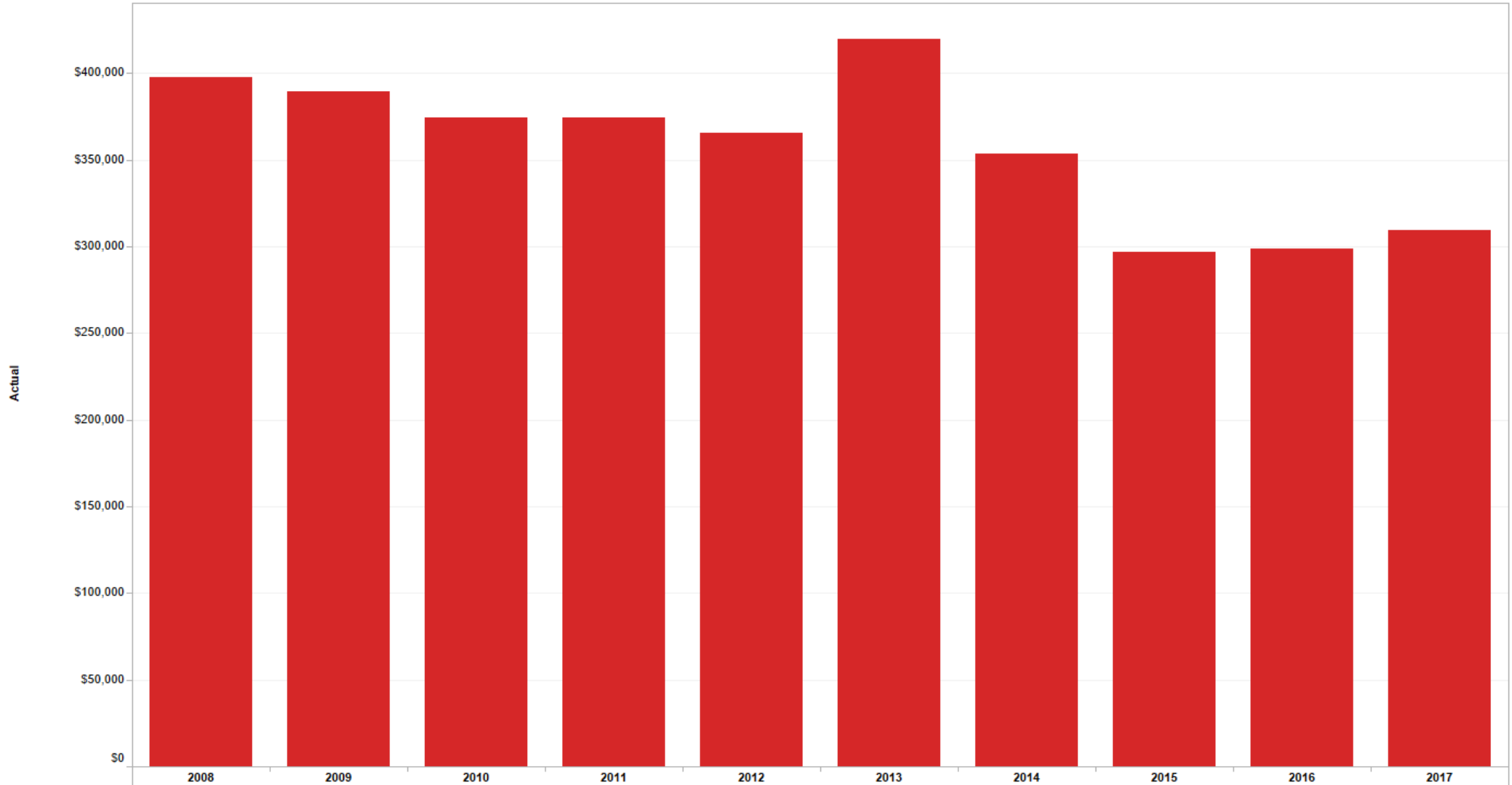


Fund 40 Total Revenue Trend



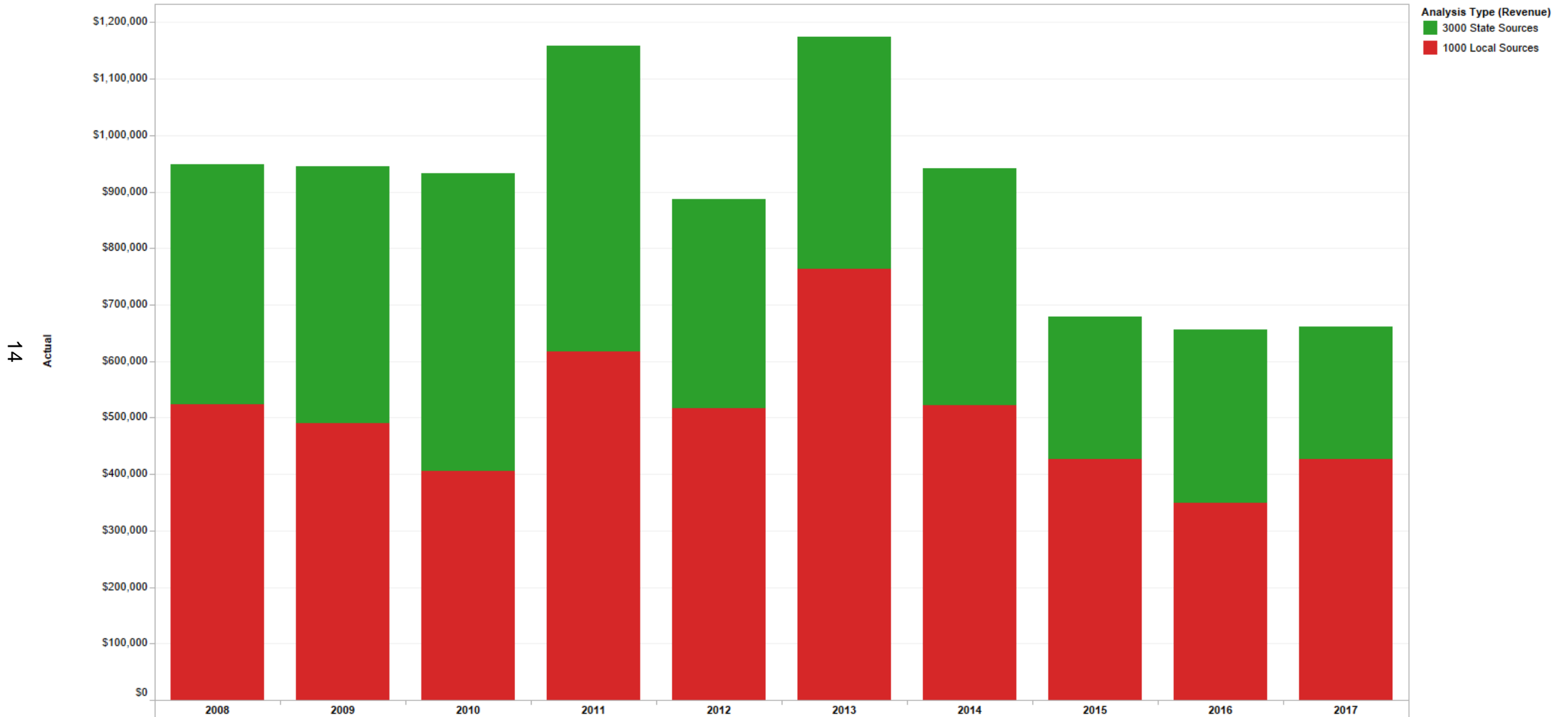
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Fund 40 Local Tax Levy Revenue Trend

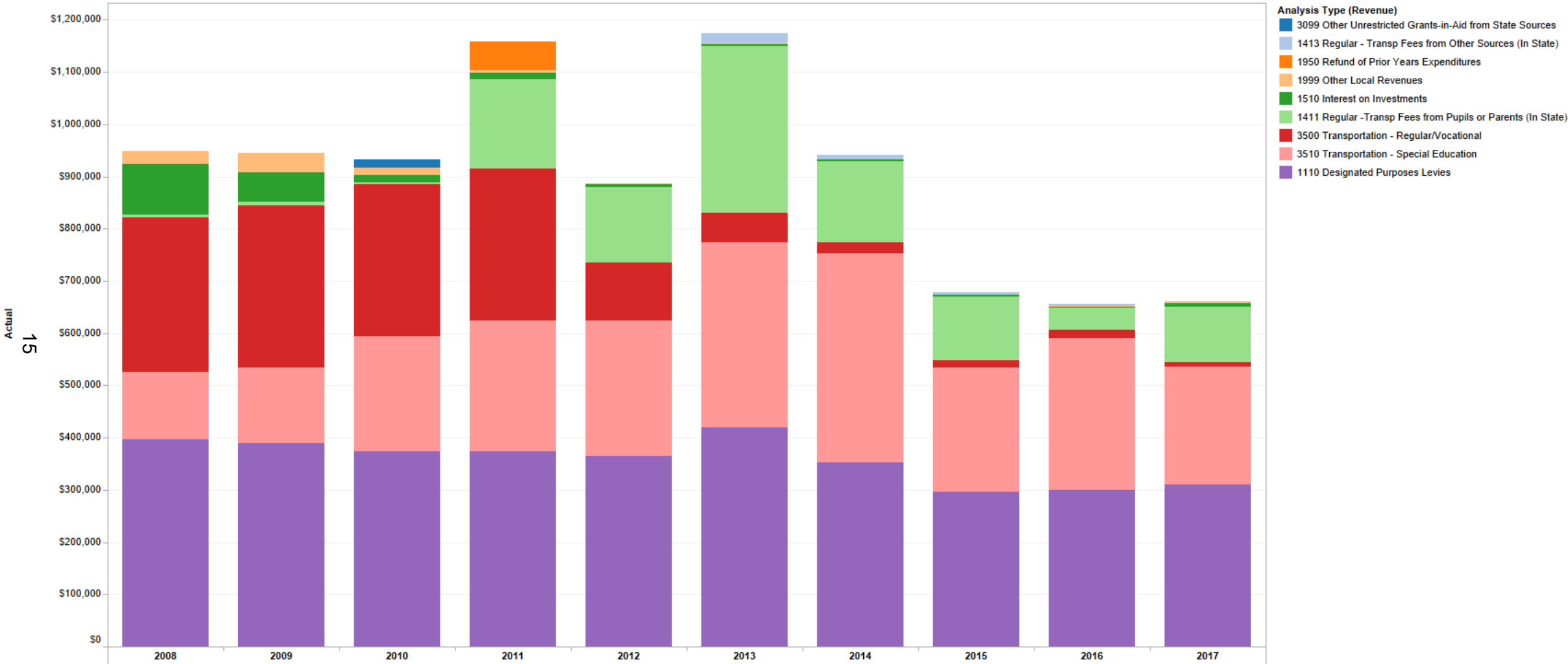


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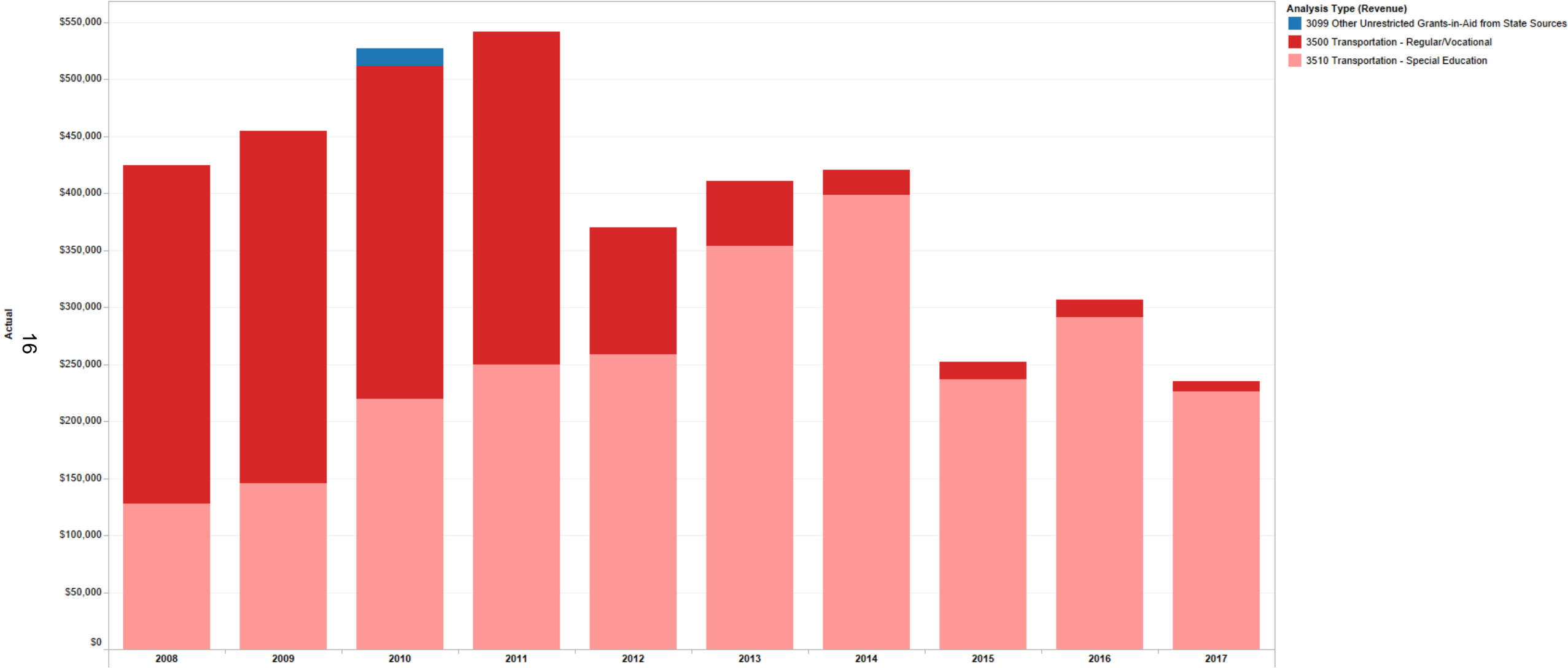
Fund 40 Total Revenue Trend By Source



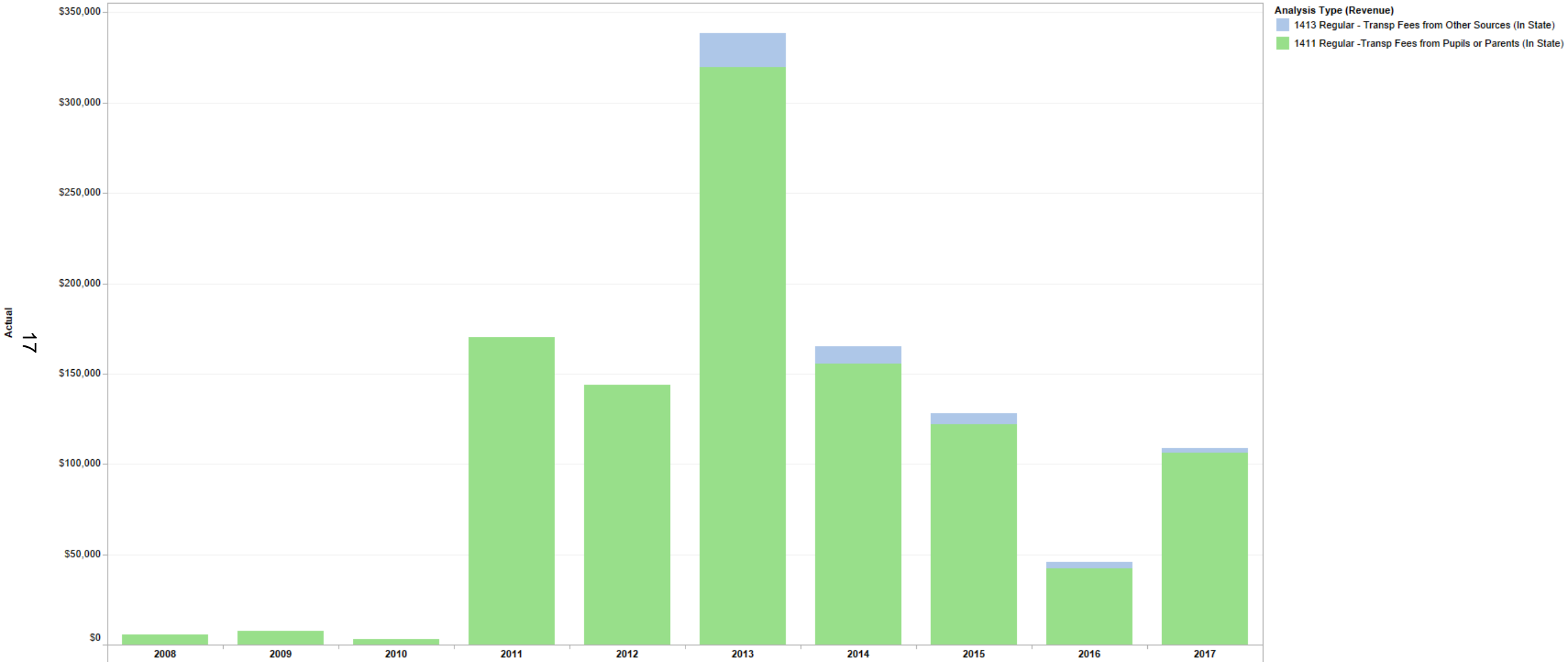
Fund 40 Total Revenue Trend By Detail Source



Fund 40 Total Revenue Trend – State Reg. and Spec. Ed.

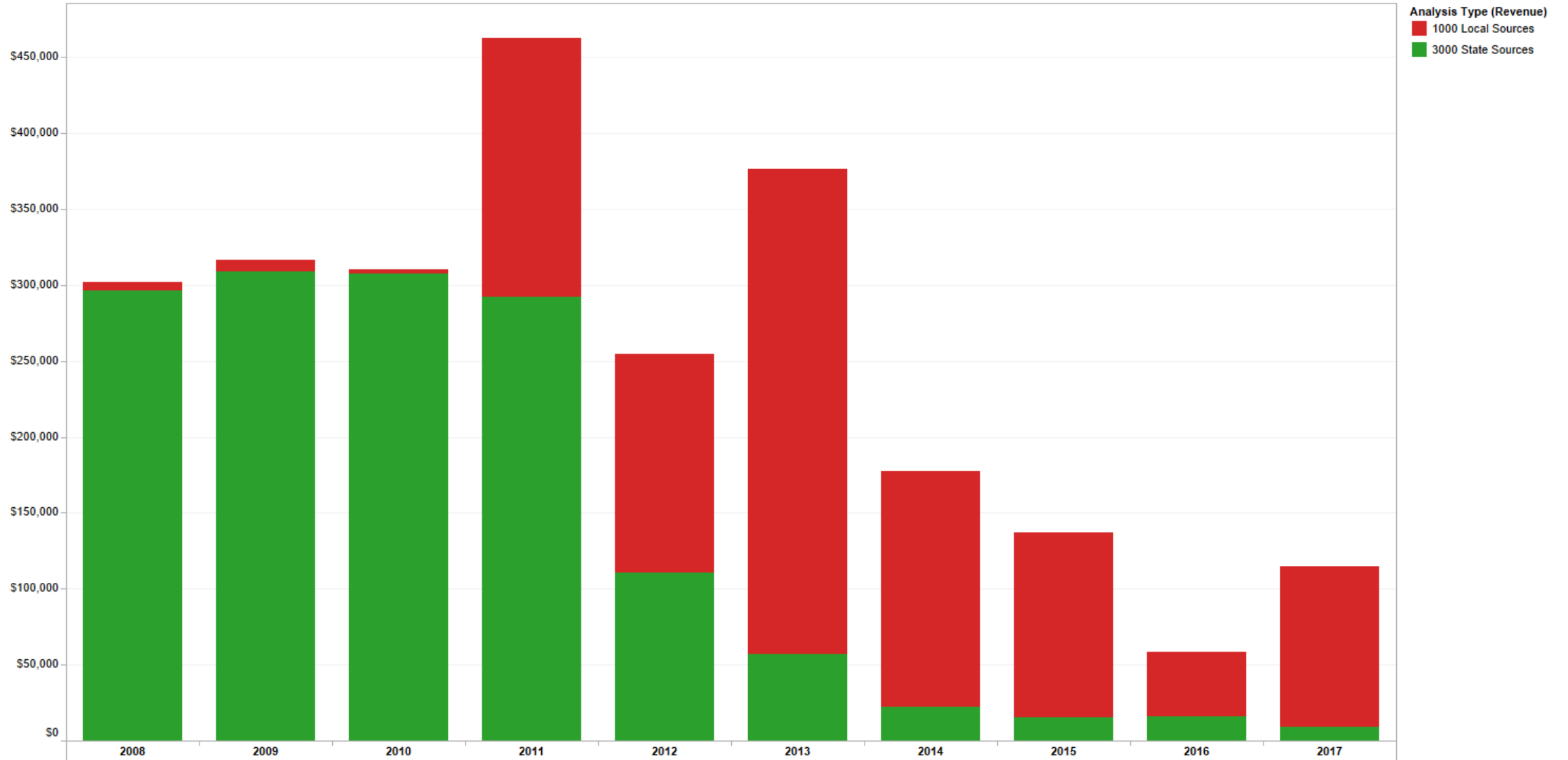


Fund 40 Total Revenue Trend For Student Fees

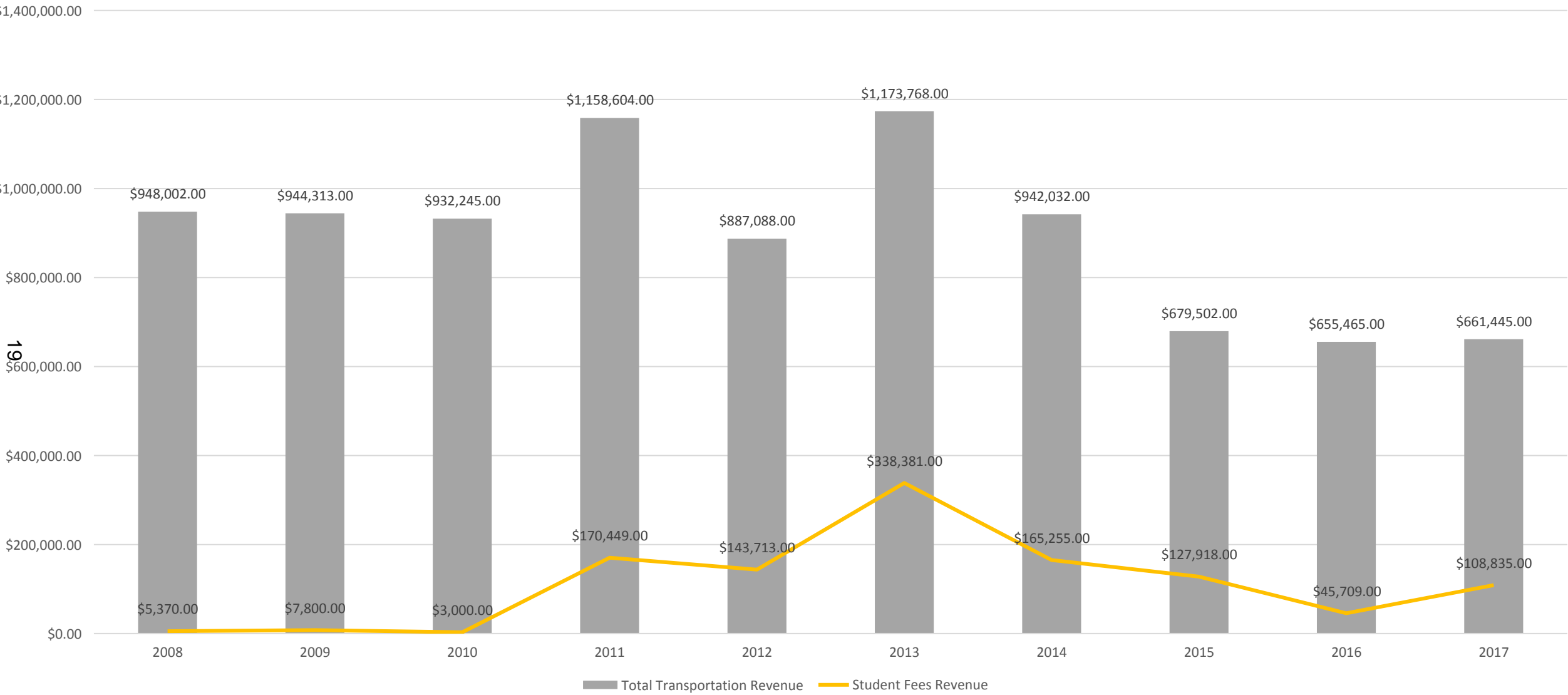


Fund 40 Local Fees & State Reg. Trans. Reimbursement

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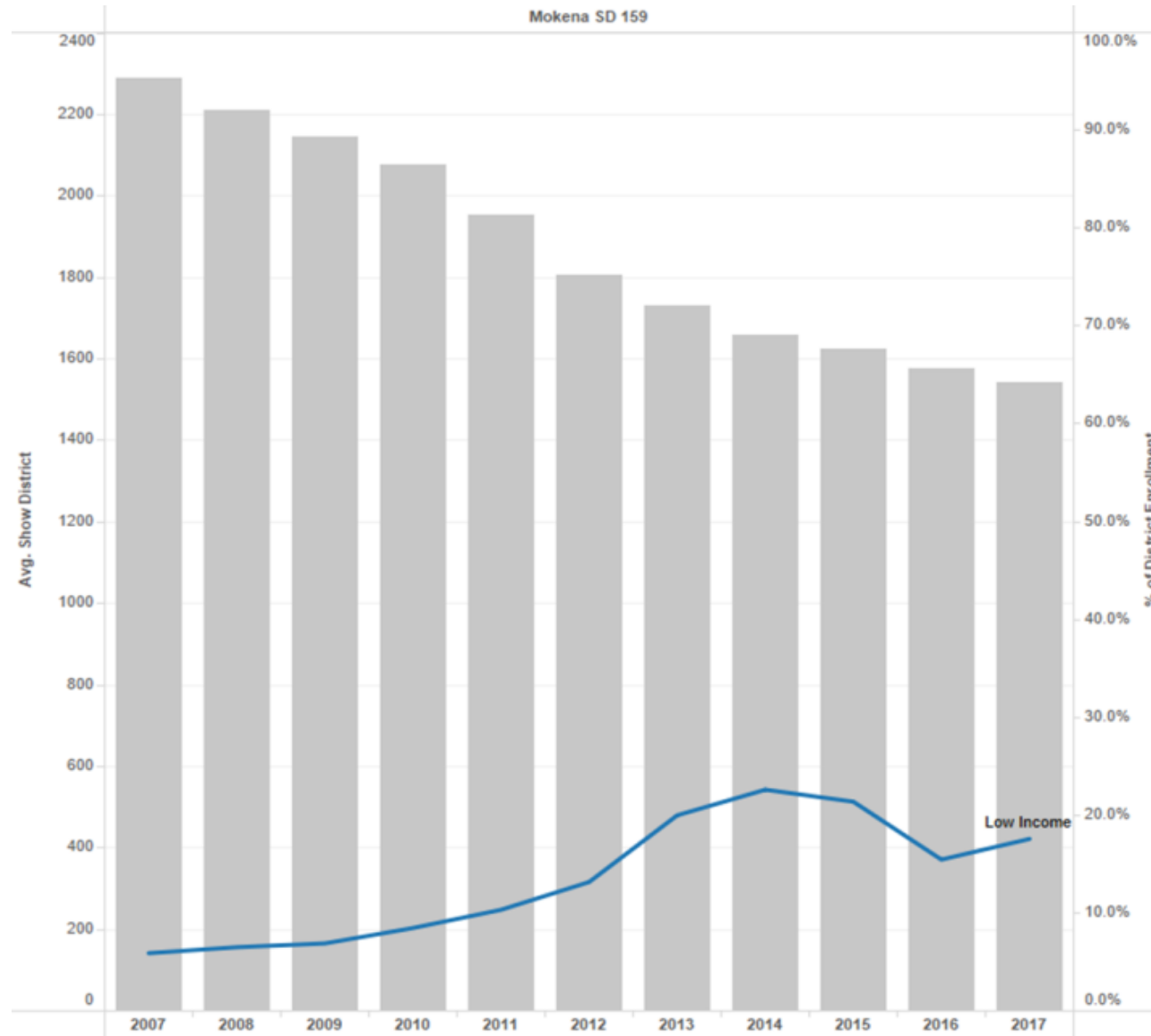


Total Transportation Revenue and Student Fees



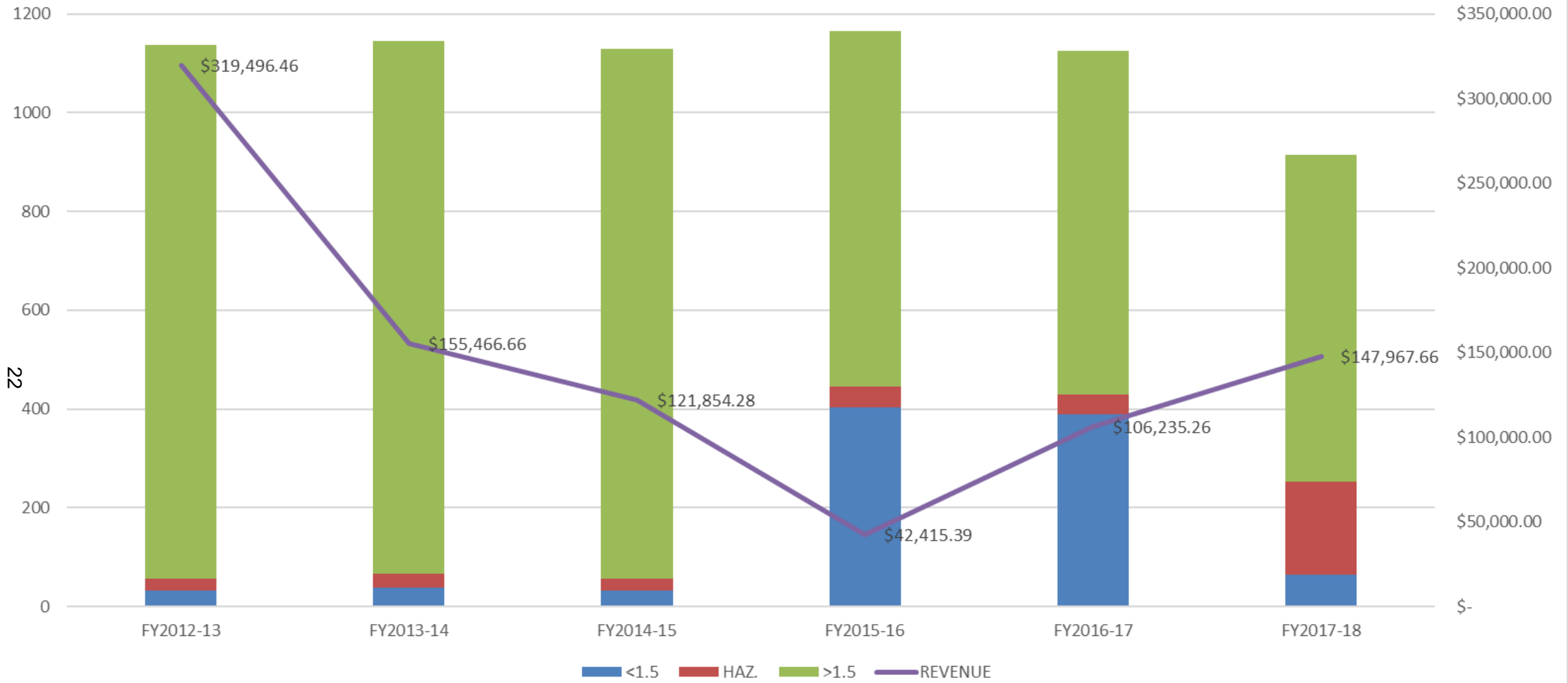


Student Enrollment Trend



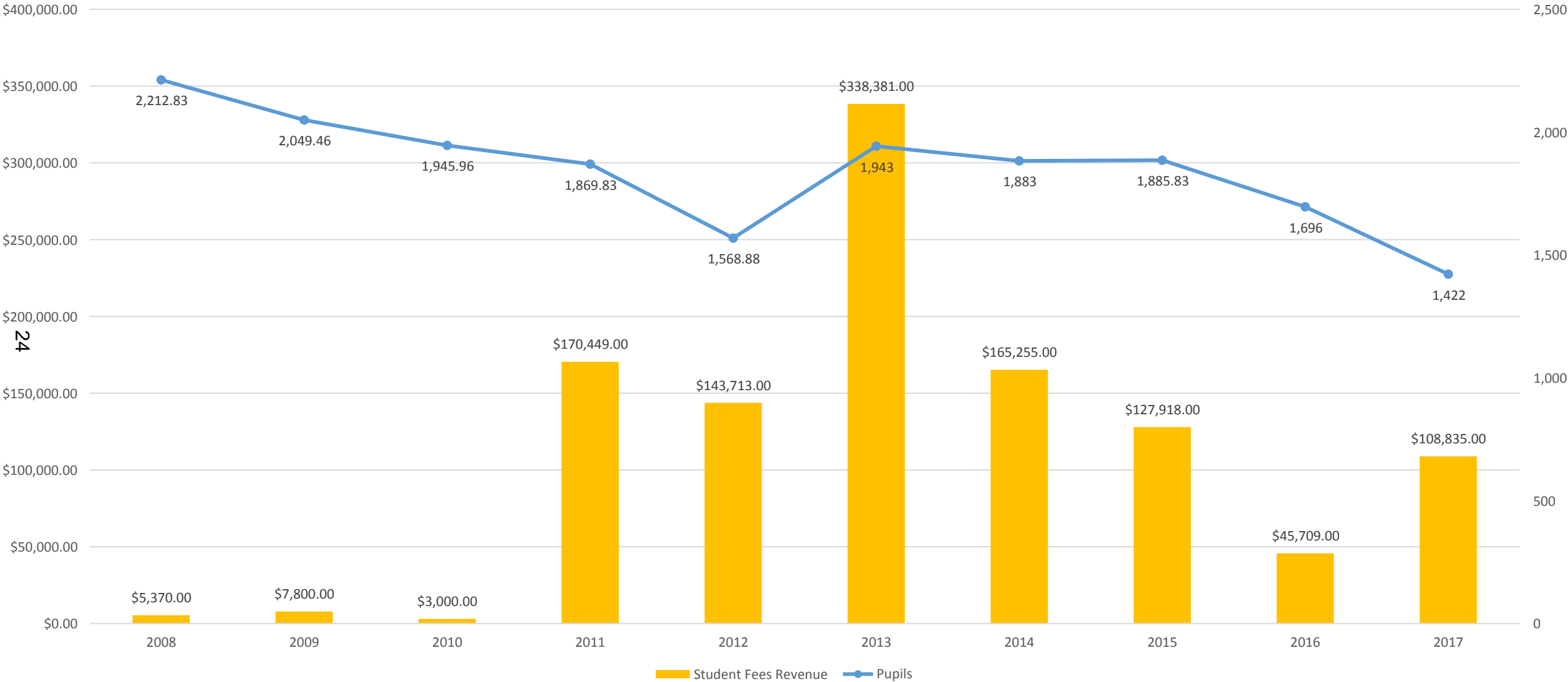
	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	FY2017-18
	John Troy		Rafael		Transpo Team	
<1.5	33	38	33	403	389	64
HAZ.	23	29	23	42	41	188
>1.5	1080	1078	1073	720	695	663
TOTAL RIDERS	1136	1145	1129	1165	1125	915
Total Student Enrollment						
Fees <1.5	375	200 and scale	150 and scale	100	100	375
FEES > 1.5	200	200 and scale	150 and scale	100	100	200
CAP		680	600	500	500	
REVENUE	\$ 319,496.46	\$ 155,466.66	\$ 121,854.28	\$ 42,415.39	\$ 106,235.26	\$ 147,967.66

Transportation Ridership and Revenue

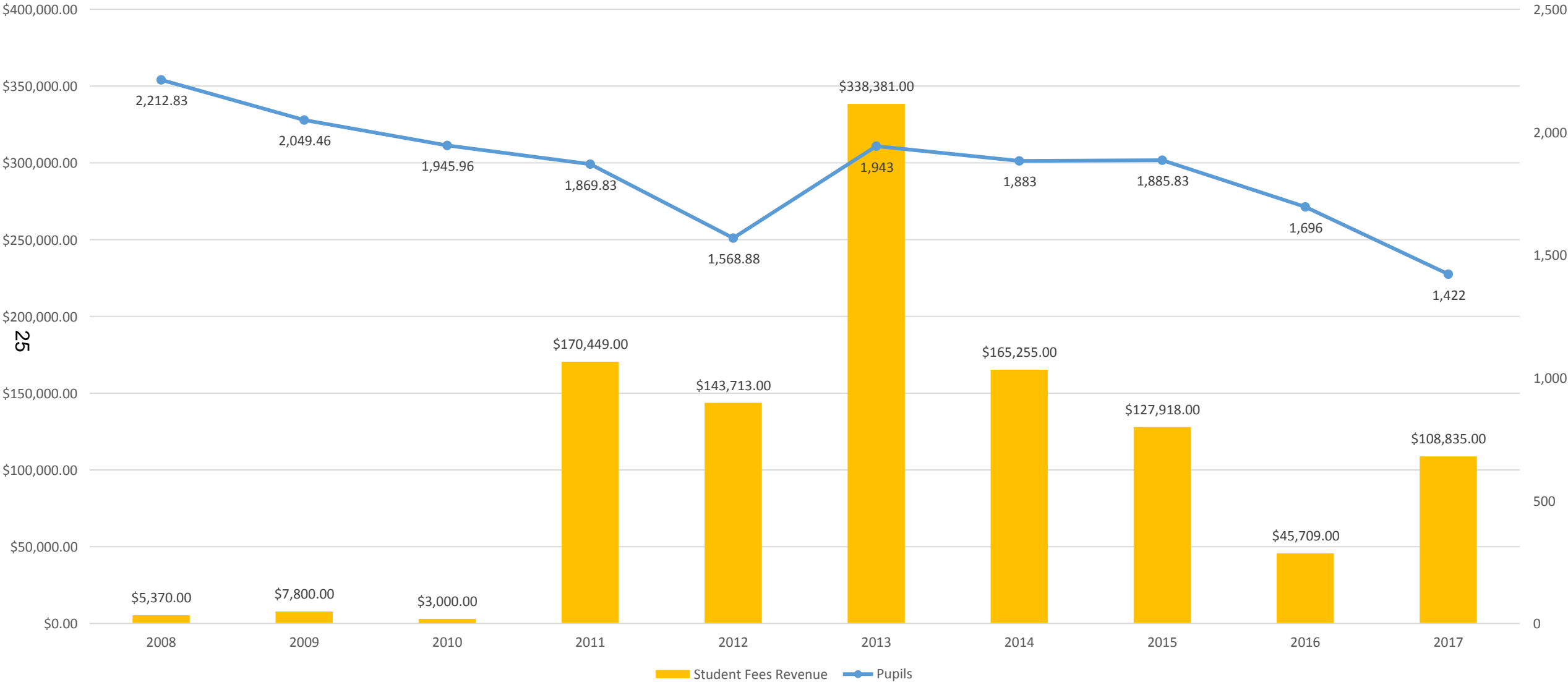




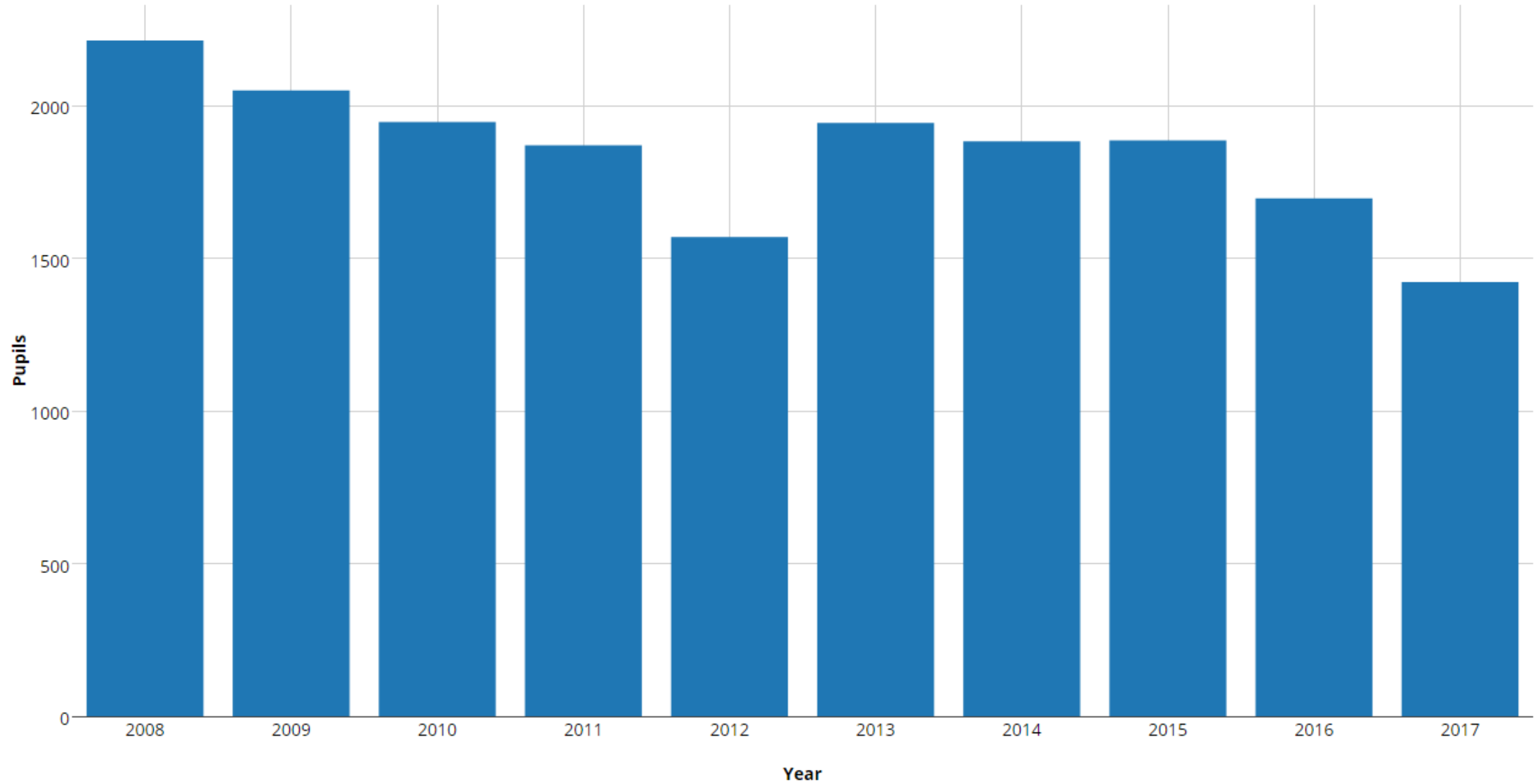
Pupils Transported and Student Fees



Pupils Transported and Student Fees

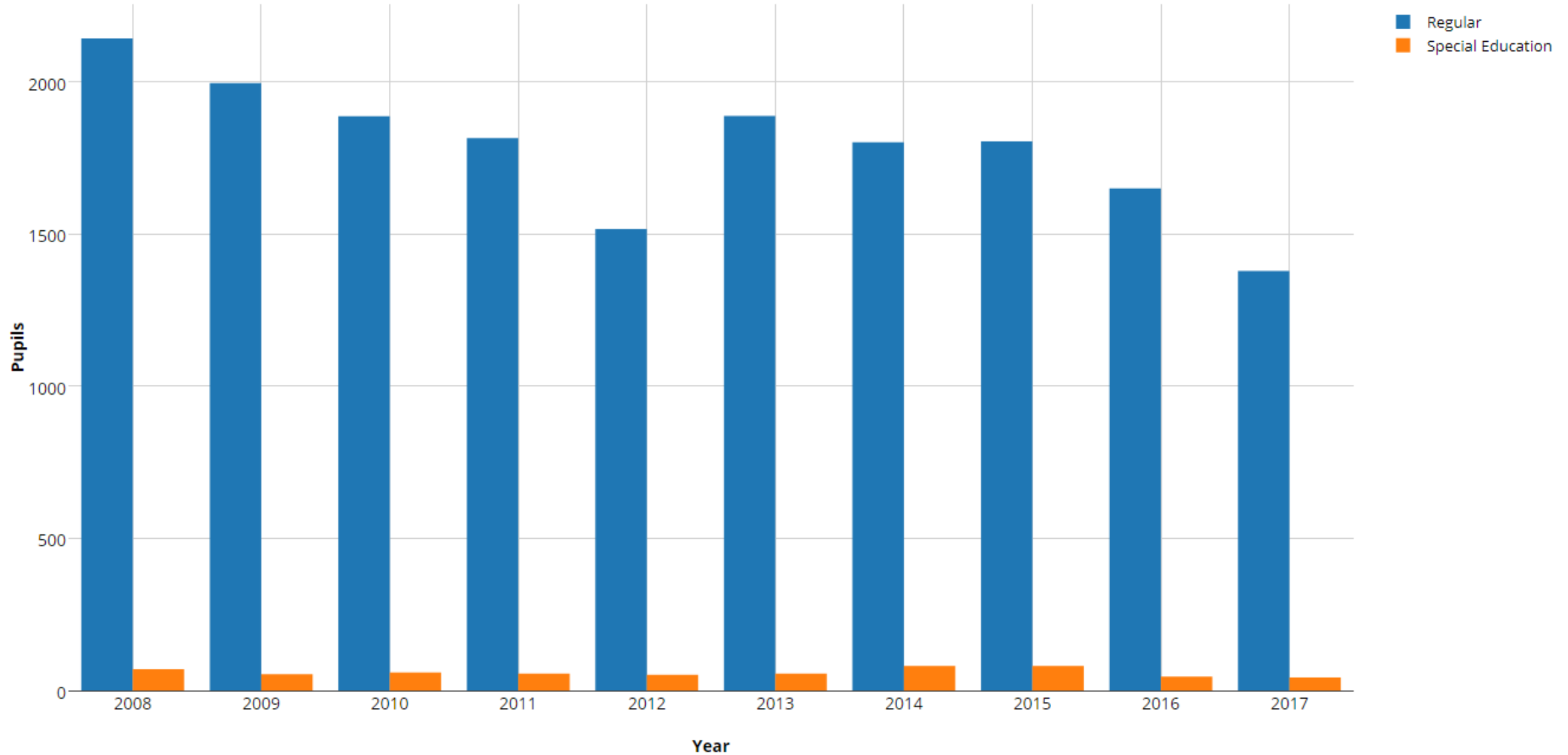


Total Pupils Transported



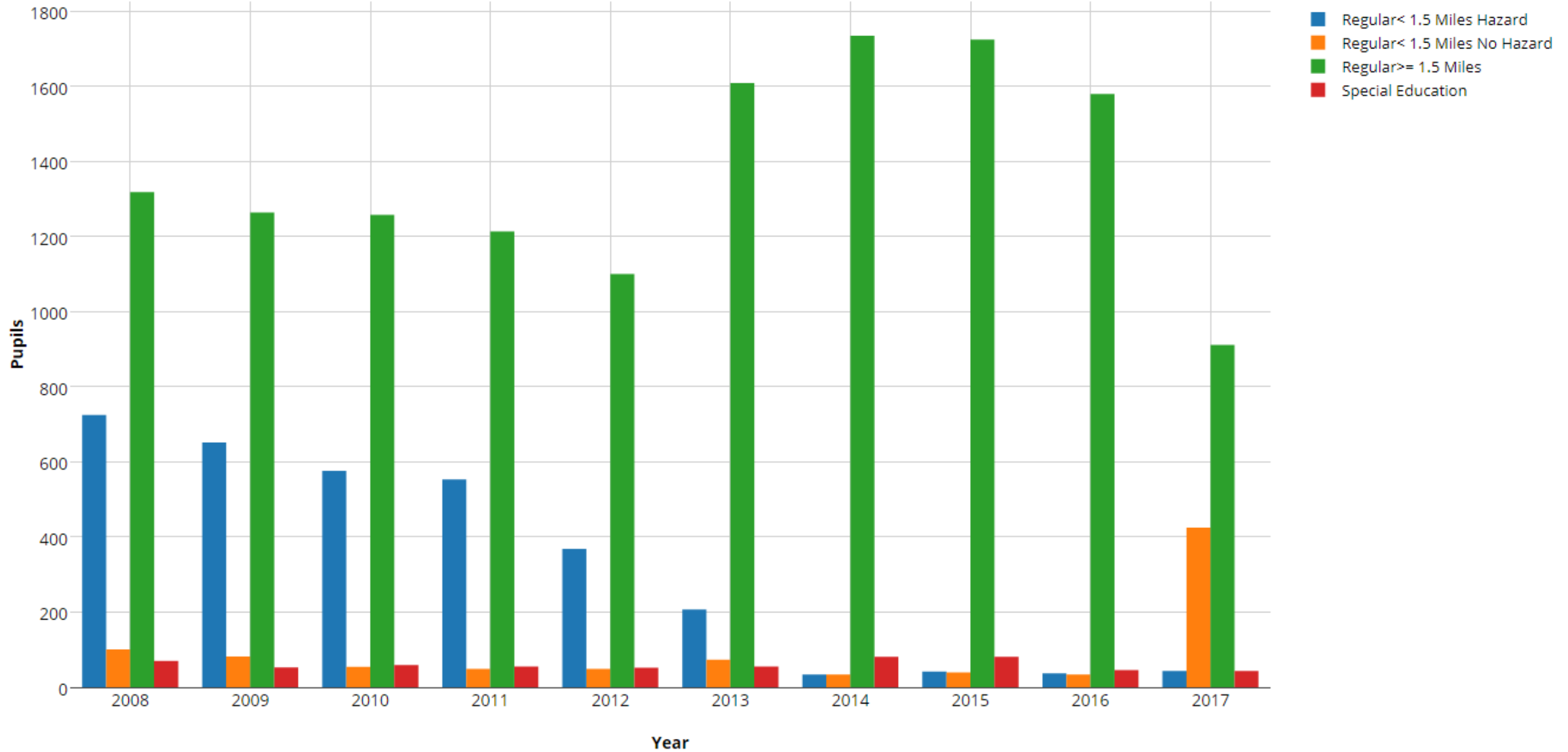
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Pupils Transported By Type



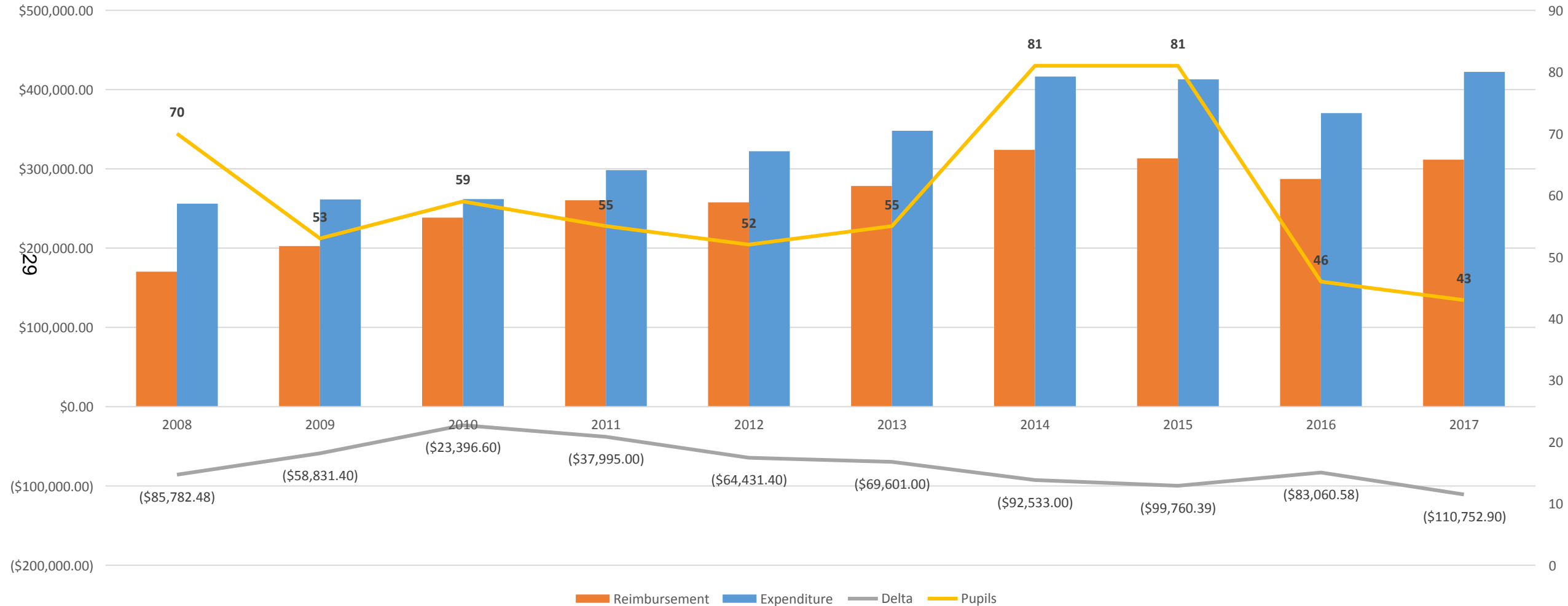
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Pupils Transported By Type and Distance

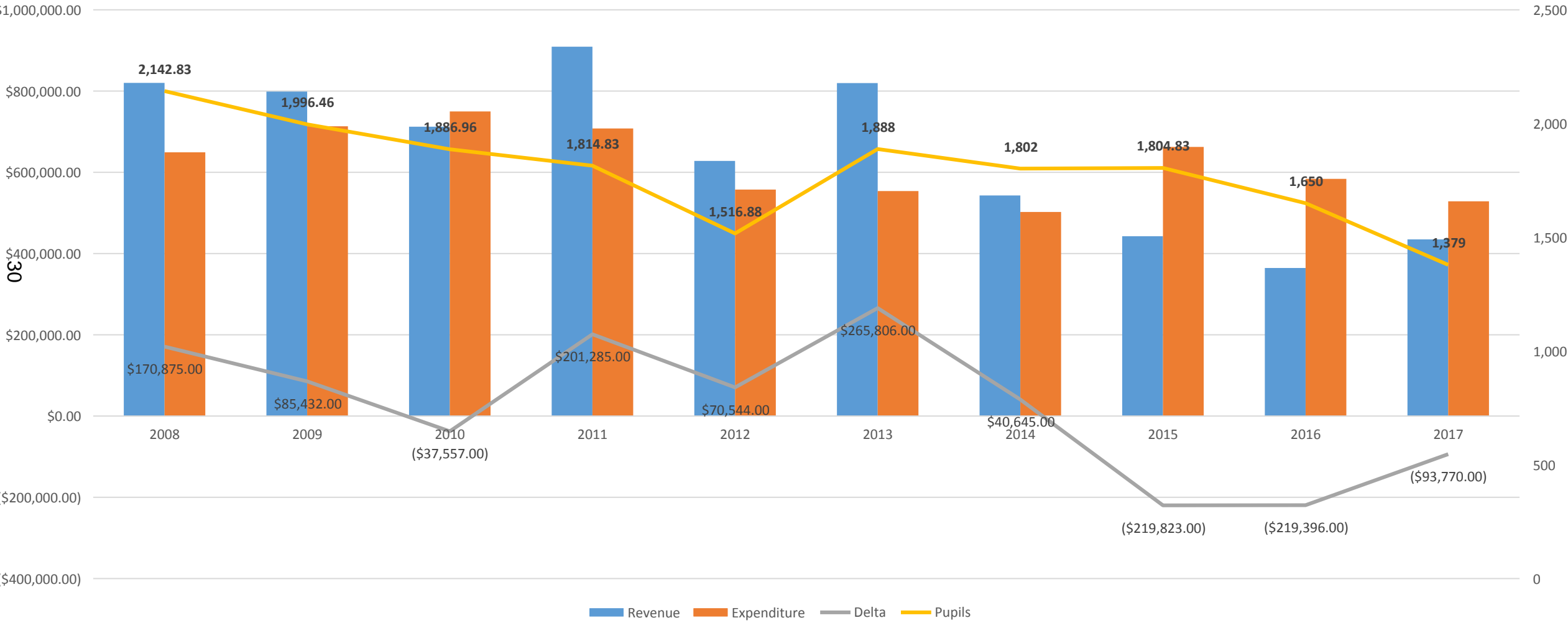


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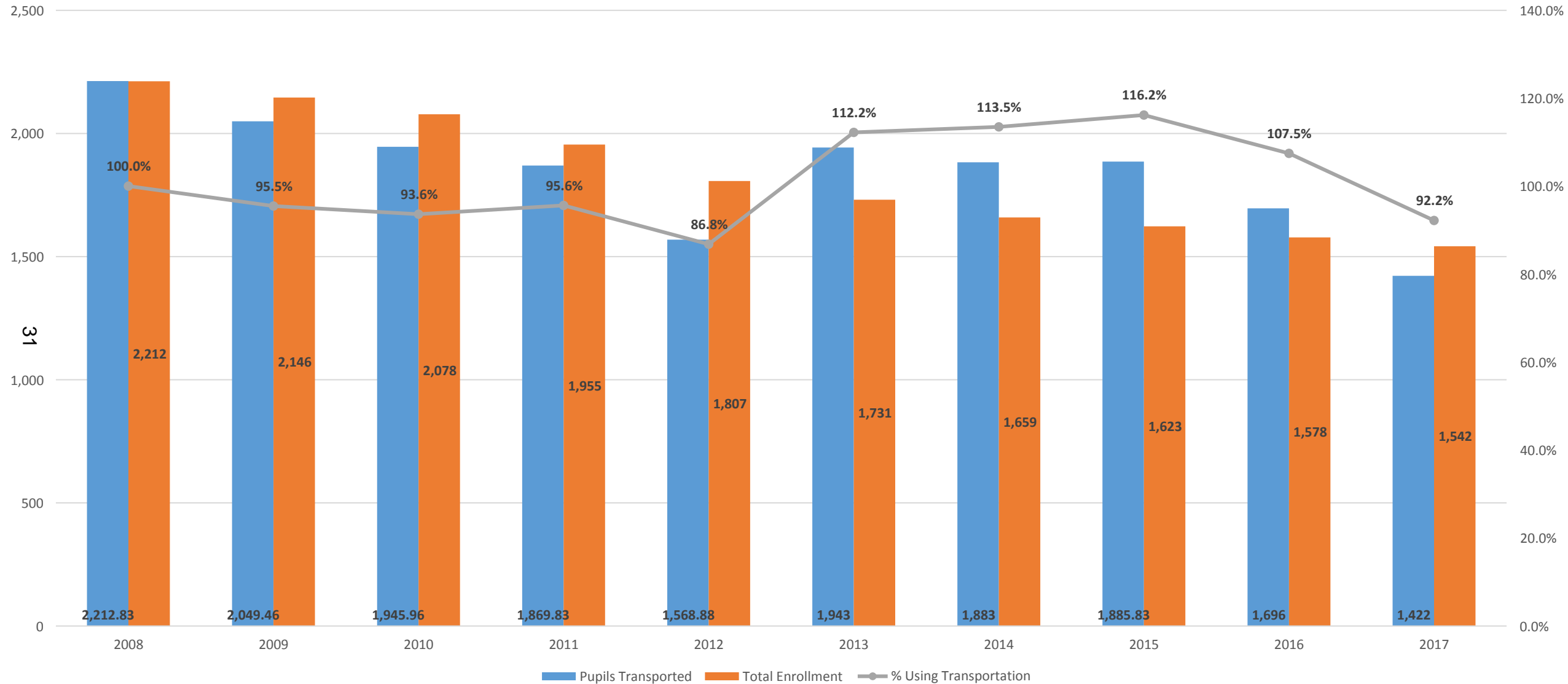
Special Education Transportation Exp. and Reimbursement, Delta, Pupils Transported



Regular Ed. Transportation Revenue and Expense, with Delta and Pupils Transported



Pupils Transported and Enrollment



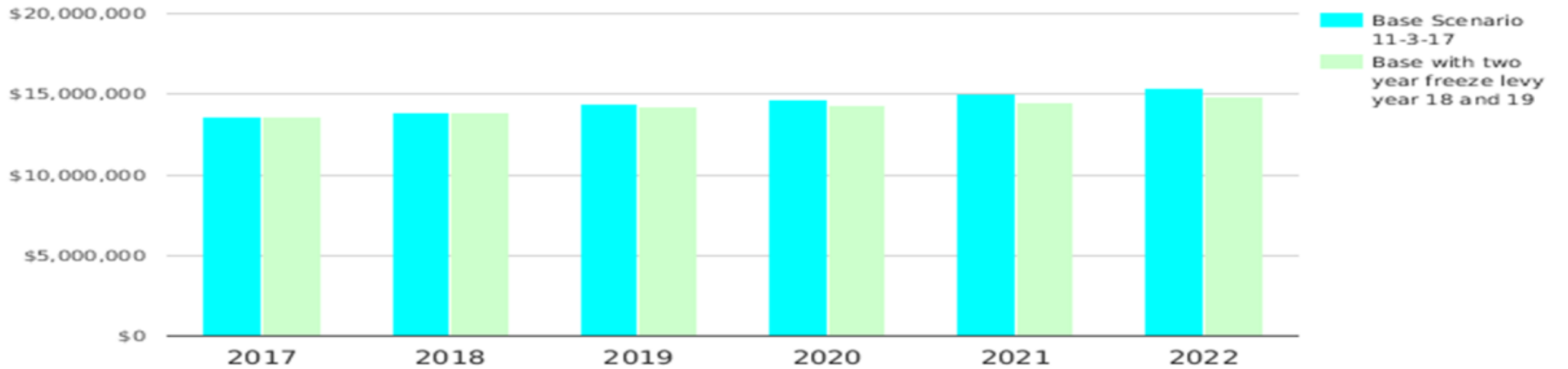


FORECAST⁵
ANALYTICS

Mokena SD – Property Tax Freeze Impact



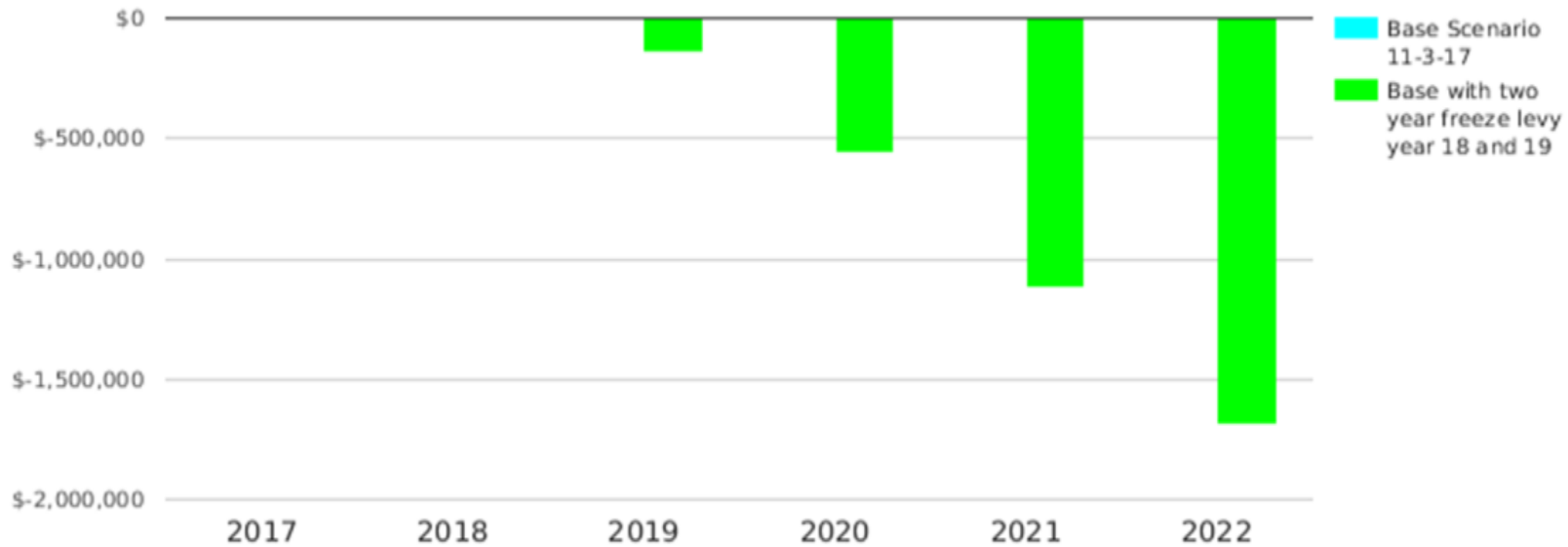
Property Tax Revenue Comparison with Two Year Property Tax Freeze



Source Level	2017	2018	2019	2020	2021	2022
Base	\$ 13,563,457	\$ 13,908,866	\$ 14,362,595	\$ 14,709,918	\$ 15,049,162	\$ 15,394,367
With Freeze	\$ 13,563,457	\$ 13,908,866	\$ 14,220,029	\$ 14,292,533	\$ 14,493,203	\$ 14,825,655



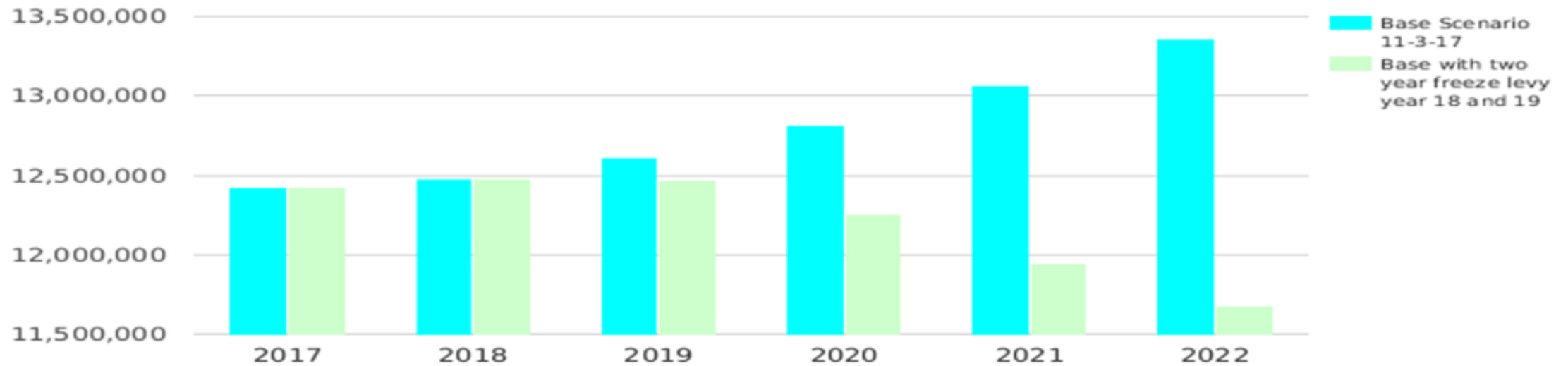
Property Tax Revenue – Cumulative Impact of 2 Year Freeze



Source Level	2017	2018	2019	2020	2021	2022
Base	0	0	0	0	0	0
With Freeze	0	0	(142,566)	(559,951)	(1,115,910)	(1,684,622)



Property Tax Revenue – Projected Fund Balance with 2 Year Freeze



	2017	2018	2019	2020	2021	2022
Base	\$12,426,950.00	\$12,480,431.00	\$12,611,146.00	\$12,811,827.00	\$13,063,471.00	\$13,360,517.00
With Freeze	\$12,426,950.00	\$12,480,431.00	\$12,468,580.00	\$12,251,876.00	\$11,947,561.00	\$11,675,895.00

