

AGENDA

1. Recognize visitors
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5. Review resolutions for transferring funds from the Education and Operation & Maintenance funds for payment of bonds and lease payments 19
6. Update on State construction grant for the Early Childhood Center
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8. Any other items that may normally come before this Committee

Community Consolidated School District 93

Educational Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2011	FY 2012	% chg	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg
REVENUE											
Local	\$41,758,388	\$40,152,453	-3.85%	\$39,012,687	-2.84%	\$38,797,373	-0.55%	\$39,347,271	1.42%	\$40,150,749	2.04%
State	\$3,330,767	\$3,414,999	2.53%	\$3,534,438	3.50%	\$3,565,266	0.87%	\$3,614,038	1.37%	\$3,656,171	1.17%
Federal	\$743,249	\$683,681	-8.01%	\$687,871	0.61%	\$692,104	0.62%	\$696,379	0.62%	\$700,696	0.62%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$45,832,404	\$44,251,134	-3.45%	\$43,234,996	-2.30%	\$43,054,743	-0.42%	\$43,657,687	1.40%	\$44,507,617	1.95%
EXPENDITURES											
Salary and Benefit Costs	\$35,892,683	\$37,147,064	3.49%	\$37,991,330	2.27%	\$39,502,186	3.98%	\$40,957,174	3.68%	\$42,071,587	2.72%
Other	\$7,515,335	\$7,752,013	3.15%	\$7,997,048	3.16%	\$8,250,771	3.17%	\$8,513,527	3.18%	\$8,785,676	3.20%
TOTAL EXPENDITURES	\$43,408,018	\$44,899,077	3.43%	\$45,988,378	2.43%	\$47,752,957	3.84%	\$49,470,701	3.60%	\$50,857,263	2.80%
SURPLUS / DEFICIT	\$2,424,386	(\$647,943)		(\$2,753,382)		(\$4,698,214)		(\$5,813,014)		(\$6,349,646)	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$1,663,243)	(\$1,715,408)		(\$1,773,808)		(\$1,832,008)		(\$1,889,395)		(\$1,957,745)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$1,663,243)	(\$1,715,408)		(\$1,773,808)		(\$1,832,008)		(\$1,889,395)		(\$1,957,745)	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$761,143	(\$2,363,351)		(\$4,527,189)		(\$6,530,222)		(\$7,702,409)		(\$8,307,391)	A+B
BEGINNING FUND BALANCE	\$34,116,348	\$34,877,491		\$32,514,140		\$27,986,951		\$21,456,729		\$13,754,320	
PROJECTED YEAR END BALANCE	\$34,877,491	\$32,514,140		\$27,986,951		\$21,456,729		\$13,754,320		\$5,446,929	
FUND BALANCE AS % OF REVENUES	76.10%	73.48%		64.73%		49.84%		31.50%		12.24%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	9.64	8.69		7.30		5.39		3.34		1.29	

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Community Consolidated School District 93

Operations and Maintenance Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2011	FY 2012	% chg	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg
REVENUE											
Local	\$7,848,216	\$7,407,334	-5.62%	\$7,216,172	-2.58%	\$7,197,434	-0.26%	\$7,346,209	2.07%	\$7,570,438	3.05%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$250,000	\$256,250	2.50%	\$262,656	2.50%	\$269,223	2.50%	\$275,953	2.50%	\$282,852	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$8,098,216	\$7,663,584	-5.37%	\$7,478,828	-2.41%	\$7,466,656	-0.16%	\$7,622,162	2.08%	\$7,853,290	3.03%
EXPENDITURES											
Salary and Benefit Costs	\$2,336,059	\$2,424,762	3.80%	\$2,519,622	3.91%	\$2,622,473	4.08%	\$2,733,346	4.23%	\$2,852,824	4.37%
Other	\$4,741,913	\$4,882,766	2.97%	\$5,028,255	2.98%	\$5,178,553	2.99%	\$5,333,838	3.00%	\$5,494,295	3.01%
TOTAL EXPENDITURES	\$7,077,972	\$7,307,528	3.24%	\$7,547,877	3.29%	\$7,801,026	3.35%	\$8,067,184	3.41%	\$8,347,120	3.47%
SURPLUS / DEFICIT	\$1,020,244	\$356,056		(\$69,049)		(\$334,370)		(\$445,022)		(\$493,830)	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$508,480)	(\$508,480)		(\$507,490)		(\$510,480)		(\$510,293)		(\$509,155)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$508,480)	(\$508,480)		(\$507,490)		(\$510,480)		(\$510,293)		(\$509,155)	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$511,764	(\$152,424)		(\$576,539)		(\$844,850)		(\$955,314)		(\$1,002,985)	A+B
BEGINNING FUND BALANCE	\$10,312,356	\$10,824,120		\$10,671,696		\$10,095,157		\$9,250,308		\$8,294,994	
PROJECTED YEAR END BALANCE	\$10,824,120	\$10,671,696		\$10,095,157		\$9,250,308		\$8,294,994		\$7,292,009	
FUND BALANCE AS % OF REVENUES	133.66%	139.25%		134.98%		123.89%		108.83%		92.85%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	18.35	17.52		16.05		14.23		12.34		10.48	

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Community Consolidated School District 93

Transportation Fund - Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2011	FY 2012	% chg	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg
REVENUE											
Local	\$1,623,924	\$1,724,388	6.19%	\$1,727,040	0.15%	\$1,728,463	0.08%	\$1,727,927	-0.03%	\$1,725,393	-0.15%
State	\$1,109,630	\$1,109,630	0.00%	\$1,165,112	5.00%	\$1,223,367	5.00%	\$1,284,535	5.00%	\$1,348,762	5.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$2,733,554	\$2,834,018	3.68%	\$2,892,151	2.05%	\$2,951,830	2.06%	\$3,012,463	2.05%	\$3,074,155	2.05%
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$2,730,852	\$2,867,395	5.00%	\$3,010,764	5.00%	\$3,161,303	5.00%	\$3,319,368	5.00%	\$3,485,336	5.00%
TOTAL EXPENDITURES	\$2,730,852	\$2,867,395	5.00%	\$3,010,764	5.00%	\$3,161,303	5.00%	\$3,319,368	5.00%	\$3,485,336	5.00%
SURPLUS / DEFICIT	\$2,702	(\$33,377)		(\$118,613)		(\$209,473)		(\$306,905)		(\$411,181)	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$2,702	(\$33,377)		(\$118,613)		(\$209,473)		(\$306,905)		(\$411,181)	A+B
BEGINNING FUND BALANCE	\$1,297,005	\$1,299,707		\$1,266,330		\$1,147,717		\$938,244		\$631,339	
PROJECTED YEAR END BALANCE	\$1,299,707	\$1,266,330		\$1,147,717		\$938,244		\$631,339		\$220,159	
FUND BALANCE AS % OF REVENUES	47.55%	44.68%		39.68%		31.79%		20.96%		7.16%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.71	5.30		4.57		3.56		2.28		0.76	

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Community Consolidated School District 93

Municipal Retirement/Social Security Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2011	FY 2012	% chg	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg
REVENUE											
Local	\$1,468,687	\$1,335,081	-9.10%	\$1,470,331	10.13%	\$1,618,942	10.11%	\$1,782,661	10.11%	\$1,963,056	10.12%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,468,687	\$1,335,081	-9.10%	\$1,470,331	10.13%	\$1,618,942	10.11%	\$1,782,661	10.11%	\$1,963,056	10.12%
EXPENDITURES											
Salary and Benefit Costs	\$1,353,605	\$1,439,396	6.34%	\$1,523,395	5.84%	\$1,620,783	6.39%	\$1,721,755	6.23%	\$1,822,601	5.86%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$1,353,605	\$1,439,396	6.34%	\$1,523,395	5.84%	\$1,620,783	6.39%	\$1,721,755	6.23%	\$1,822,601	5.86%
SURPLUS / DEFICIT	\$115,082	(\$104,315)		(\$53,064)		(\$1,841)		\$60,905		\$140,455	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$115,082	(\$104,315)		(\$53,064)		(\$1,841)		\$60,905		\$140,455	A+B
BEGINNING FUND BALANCE	\$1,268,572	\$1,383,654		\$1,279,339		\$1,226,275		\$1,224,435		\$1,285,340	
PROJECTED YEAR END BALANCE	\$1,383,654	\$1,279,339		\$1,226,275		\$1,224,435		\$1,285,340		\$1,425,795	
FUND BALANCE AS % OF REVENUES	94.21%	95.82%		83.40%		75.63%		72.10%		72.63%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	12.27	10.67		9.66		9.07		8.96		9.39	

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Community Consolidated School District 93

Working Cash Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2011	FY 2012	% chg	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg
REVENUE											
Local	\$810,344	\$725,235	-10.50%	\$741,605	2.26%	\$777,627	4.86%	\$832,713	7.08%	\$887,409	6.57%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$810,344	\$725,235	-10.50%	\$741,605	2.26%	\$777,627	4.86%	\$832,713	7.08%	\$887,409	6.57%
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$10,303,785	\$11,114,129		\$11,839,364		\$12,580,969		\$13,358,596		\$14,191,308	
PROJECTED YEAR END BALANCE	\$11,114,129	\$11,839,364		\$12,580,969		\$13,358,596		\$14,191,308		\$15,078,717	

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Community Consolidated School District 93

Aggregate - Projection Analysis

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2011	FY 2012	% chg	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg
REVENUE											
Local	\$53,509,559	\$51,344,492	-4.05%	\$50,167,835	-2.29%	\$50,119,838	-0.10%	\$51,036,781	1.83%	\$52,297,045	2.47%
State	\$4,440,397	\$4,524,629	1.90%	\$4,699,549	3.87%	\$4,788,633	1.90%	\$4,898,573	2.30%	\$5,004,934	2.17%
Federal	\$993,249	\$939,931	-5.37%	\$950,528	1.13%	\$961,327	1.14%	\$972,332	1.14%	\$983,548	1.15%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$58,943,205	\$56,809,052	-3.62%	\$55,817,912	-1.74%	\$55,869,798	0.09%	\$56,907,685	1.86%	\$58,285,527	2.42%
EXPENDITURES											
Salary and Benefit Costs	\$39,582,347	\$41,011,222	3.61%	\$42,034,347	2.49%	\$43,745,442	4.07%	\$45,412,276	3.81%	\$46,747,013	2.94%
Other	\$14,988,100	\$15,502,174	3.43%	\$16,036,068	3.44%	\$16,590,627	3.46%	\$17,166,732	3.47%	\$17,765,307	3.49%
TOTAL EXPENDITURES	\$54,570,447	\$56,513,395	3.56%	\$58,070,415	2.76%	\$60,336,068	3.90%	\$62,579,008	3.72%	\$64,512,320	3.09%
SURPLUS / DEFICIT	\$4,372,758	\$295,656		(\$2,252,503)		(\$4,466,270)		(\$5,671,322)		(\$6,226,793)	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$2,171,723)	(\$2,223,888)		(\$2,281,298)		(\$2,342,488)		(\$2,399,688)		(\$2,466,900)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$2,171,723)	(\$2,223,888)		(\$2,281,298)		(\$2,342,488)		(\$2,399,688)		(\$2,466,900)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$2,201,035	(\$1,928,231)		(\$4,533,801)		(\$6,808,758)		(\$8,071,010)		(\$8,693,693)	
BEGINNING FUND BALANCE	\$57,298,066	\$59,499,101		\$57,570,870		\$53,037,069		\$46,228,312		\$38,157,302	
PROJECTED YEAR END BALANCE	\$59,499,101	\$57,570,870		\$53,037,069		\$46,228,312		\$38,157,302		\$29,463,609	
FUND BALANCE AS % OF REVENUES	100.94%	101.34%		95.02%		82.74%		67.05%		50.55%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	13.08	12.22		10.96		9.19		7.32		5.48	

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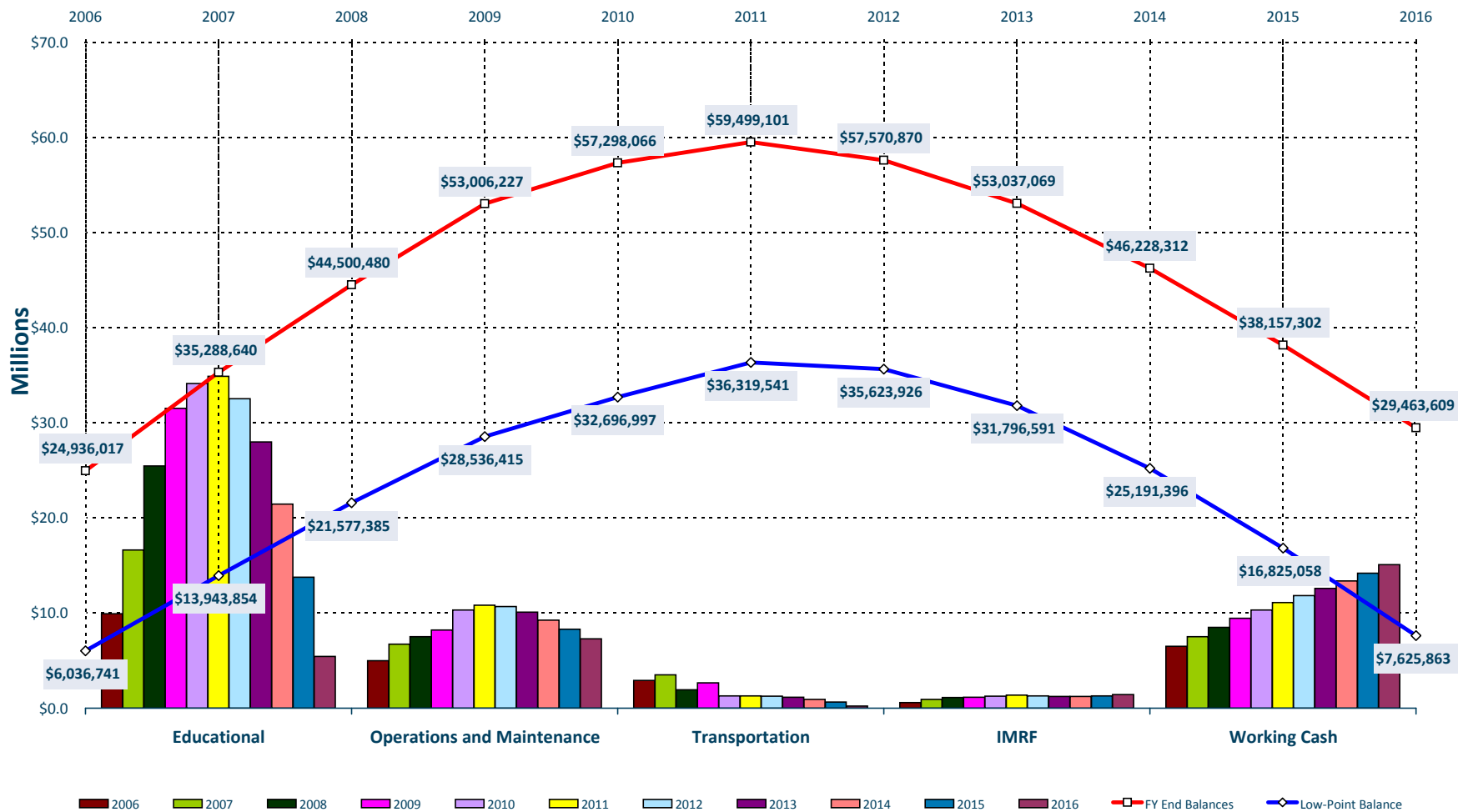
A

B

A+B



Projected Year-End Balances (Educational, Operations and Maintenance, Transportation, IMRF, and Working Cash Funds.)

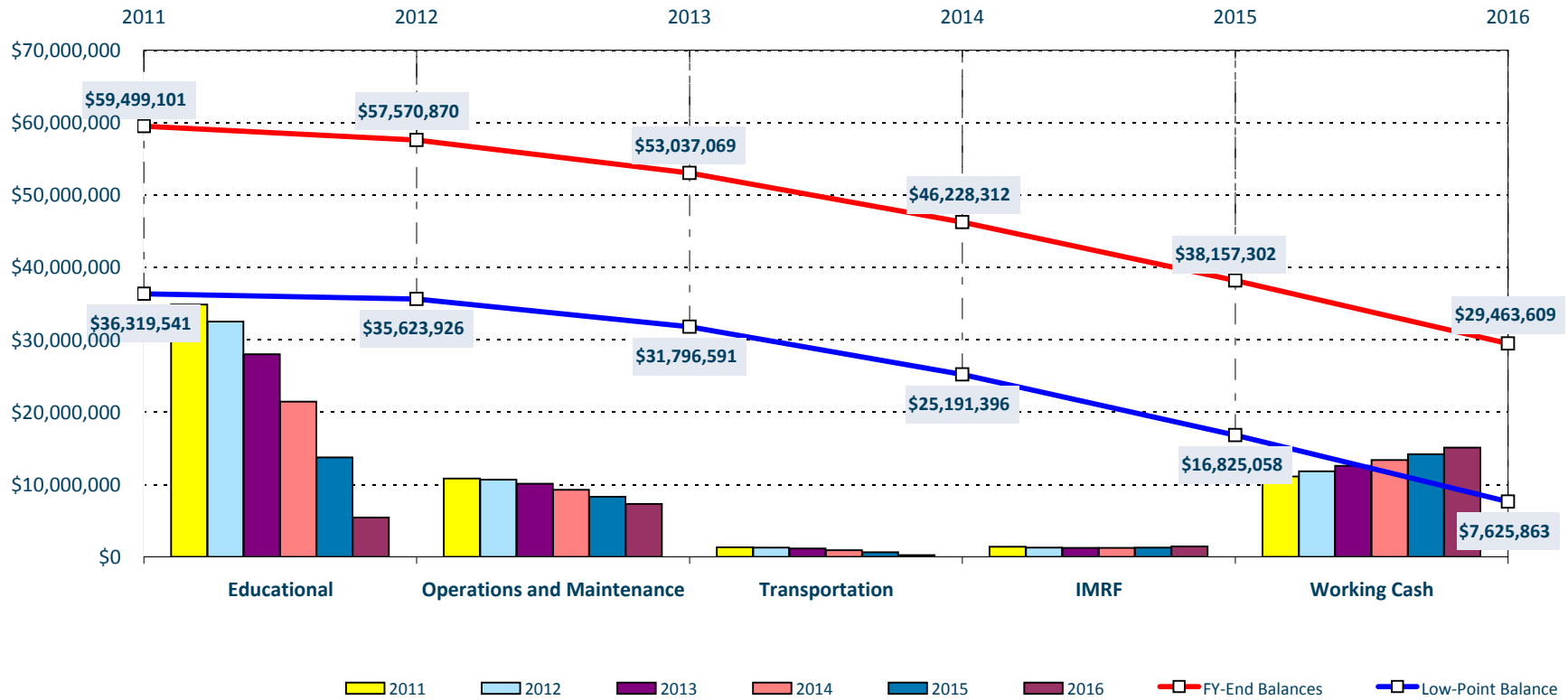


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Community Consolidated School District 93

Aggregate View - Projection Summary

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Community Consolidated School District 93

Aggregate View - Projection Summary

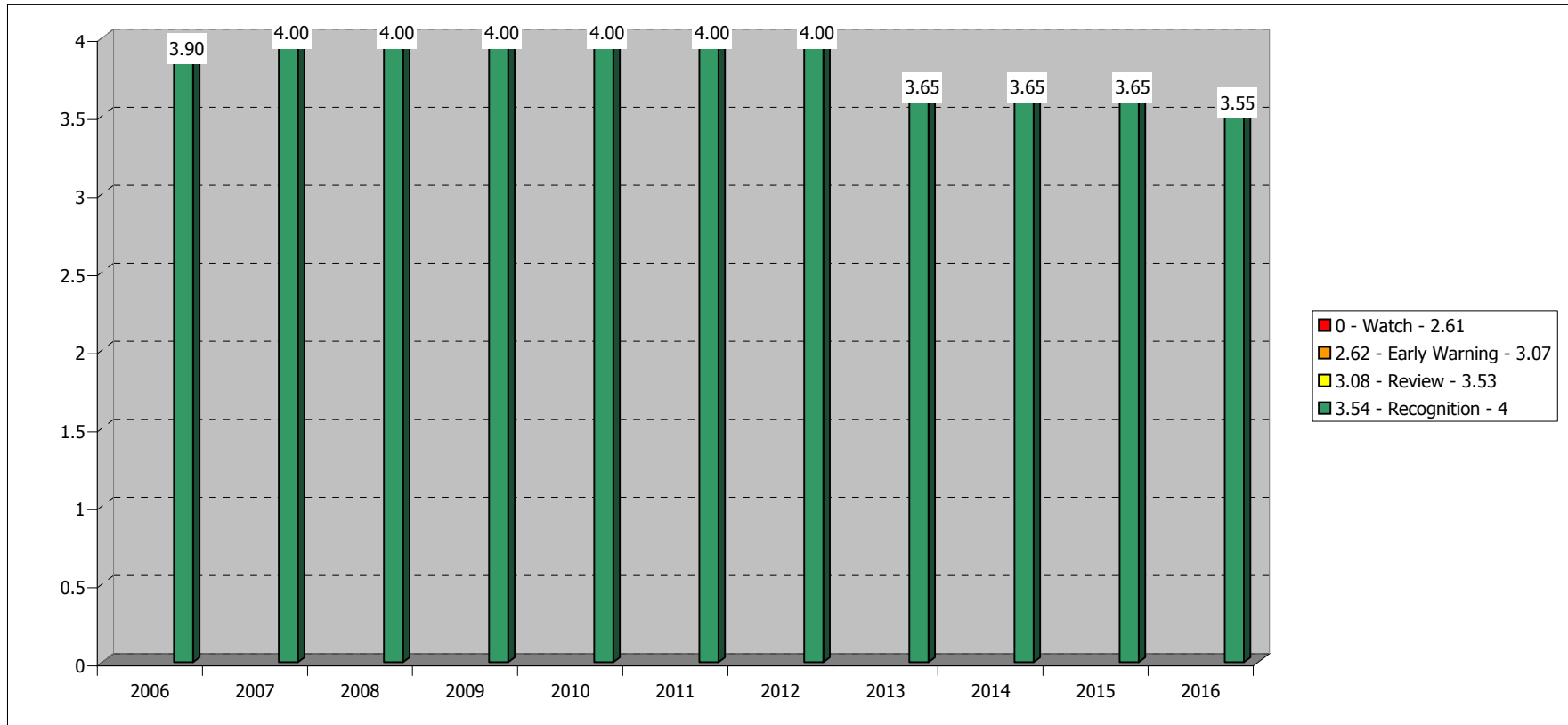
Financial Profile Calculation For FY 2011

Fund Balance to Rev Ratio	1.01	4	1.4
Exp to Rev Ratio	0.93	4	1.4
Days Cash On Hand	394.72	4	0.4
% of Short Term Borrowing Max Remaining	100.00	4	0.4
% of Long Term Debt Margin Remaining	82.99	4	0.4

Ratio	Score	Value
Fund Balance to Rev Ratio	4	1.4
Exp to Rev Ratio	4	1.4
Days Cash On Hand	4	0.4
% of Short Term Borrowing Max Remaining	4	0.4
% of Long Term Debt Margin Remaining	4	0.4

Total Score: 4
Category: Financial Recognition

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RESOLUTION #2011-17

Abating the Taxes Heretofore Levied for the Year 2010 To Pay Debt Service on the General Obligation Limited Tax Bonds, Series 2000A; General Obligation Limited Tax Bonds, Series 2003A; General Obligation School Bonds, Series 2003B; General Obligation Refunding Limited School Bonds, Series 2010A; and Taxable General Obligation Limited School Bonds, Series 2010B of Community Consolidated School District 93, DuPage County, Illinois.

WHEREAS, the Board of Education (the "*Board*") of Community Consolidated School District 93, DuPage County, Illinois, by resolution adopted on the 14th day of December, 2000, did provide for the issue of General Obligation Limited Tax Bonds, Series 2000A, and

WHEREAS, the Board, by resolution adopted on the 17th day of January, 2003, did provide for the issue of General Obligation Limited Tax Bonds, Series 2003A; and

WHEREAS, the Board, by resolution adopted on the 17th day of January, 2003, did provide for the issue of General Obligation School Bonds, Series 2003B; and

WHEREAS, the Board, by resolution adopted on the 30th day of November, 2010, did provide for the issue of General Obligation Refunding Limited School Bonds, Series 2010A; and

WHEREAS, the Board, by resolution adopted on the 30th day of November, 2010 (collectively the "*Resolution*") did provide for the issue of Taxable General Obligation Limited School Bonds, Series 2010B (collectively the "*Bonds*"); and

WHEREAS, the Board has determined that there are sufficient funds on hand to pay a portion of the debt service on the Bonds; and

WHEREAS, the Board has further determined that, as a result, it is necessary and in the best interests of the District that the debt service levies for the Bonds for the year 2010, and only that year, be reduced and abated; and

Now, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of Community Consolidated School District 93, DuPage County, Illinois, as follows:

Section 1. Abatement of Tax Levy. The taxes heretofore levied for the year 2010 in the Resolutions are hereby abated for said year for said purposes as follows:

Issue	Levy Year	Amount of Tax Levied in Bond Resolution	Amount Previously Abated	Amount Abated by This Resolution	Total Tax to be Extended
General Obligation Limited Tax Bonds, Series 2000A, dated December 1, 2000	2010	445,400.00	157,200.00	288,200.00	0
General Obligation Limited Tax Bonds, Series 2003A, dated January 15, 2003	2010	249,625.00	64,887.50	184,737.50	0
General Obligation School Bonds, Series 2003B, dated January 15, 2003	2010	639,362.50	0	639,362.50	0
General Obligation Refunding Limited School Bonds, Series 2010A, dated December 16, 2010	2010	77,270.83	0	77,270.83	0
Taxable General Obligation Limited School Bonds, Series 2010B, dated December 16, 2010	2010	160,434.90	0	160,434.90	0

Section 2. Filing of Resolution. Forthwith upon the adoption of this resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerk of the County of DuPage, Illinois and it shall be the duty of said County Clerk to abate said taxes levied for the year 2010 in accordance with the provisions hereof.

Section 3. Effective Date. This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted March 24, 2011.

President, Board of Education

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "*Board*") of Community Consolidated School District 93, DuPage County, Illinois (the "*District*"), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 24th day of March, 2011, insofar as same relates to the adoption of a resolution entitled:

Resolution Abating the Taxes Heretofore Levied for the Year 2010 To Pay Debt Service on the General Obligation Limited Tax Bonds, Series 2000A; General Obligation Limited Tax Bonds, Series 2003A; General Obligation School Bonds, Series 2003B; General Obligation Refunding Limited School Bonds, Series 2010A; and Taxable General Obligation Limited School Bonds, Series 2010B of Community Consolidated School District 93, DuPage County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said agenda contained a separate specific item concerning the proposed adoption of said resolution, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the passage of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 24th day of March, 2011.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

**CERTIFICATE OF REDUCTION OF TAXES
HERETOFORE LEVIED FOR THE PAYMENT OF BONDS**

TO THE COUNTY CLERK OF THE COUNTY OF DUPAGE, ILLINOIS:

We, the undersigned, being the duly qualified and acting President and Secretary of the Board of Education (the "Board") of Community Consolidated School District 93, DuPage County, Illinois (the "District"), and School Treasurer of the District, respectively, having been directed and authorized by the Board to prepare and file this Certificate, do hereby certify and notify you as follows:

1. That the District has heretofore issued its bonds for various school purposes as authorized by the School Code of the State of Illinois, as amended (the "Code").
2. That in accordance with the Code, the District has levied taxes to pay maturing principal and interest on its bonds and has filed such levies in your office.
3. That a portion of the bonds of the District that are presently outstanding and that have not been refunded (the "Bonds") are described as follows:

SERIES AND DATE OF BONDS	ORIGINAL PRINCIPAL AMOUNT	BOND RESOLUTION ADOPTED ON
General Obligation Limited Tax Bonds, Series 2000A, dated December 1, 2000	2,790,000	December 14, 2000
General Obligation Limited Tax Bonds, Series 2003A, dated January 15, 2003	6,725,000	January 17, 2003
General Obligation School Bonds, Series 2003B, dated January 15, 2003	9,000,000	January 17, 2003
General Obligation Refunding Limited School Bonds, Series 2010A, dated December 16, 2010	1,735,000	November 30, 2010
Taxable General Obligation Limited School Bonds, Series 2010B, dated December 16, 2010	3,500,000	November 30, 2010

4. That the amounts levied to pay the Bonds in and for each of the years prior to 2010 have been collected and received by the District or are in the process of extension and collection.

5. That the Board has determined that a portion of the debt service for the Bonds can and should be paid from funds on hand and available and that, as a result, the debt service levies for the Bonds for the year 2010 only should be abated as set forth below.

6. That you are hereby notified and directed to make reduction of the taxes heretofore levied for the year 2010 (collectible in 2011) for the payment of the Bonds described in paragraph 3 hereof by abating said taxes levied for said year (2010) for such purpose as follows:

Issue	Levy Year	Amount of Tax Levied in Bond Resolution	Amount Previously Abated	Amount Abated by This Resolution	Total Tax to be Extended
General Obligation Limited Tax Bonds, Series 2000A, dated December 1, 2000	2010	445,400.00	157,200.00	288,200.00	0
General Obligation Limited Tax Bonds, Series 2003A, dated January 15, 2003	2010	249,625.00	64,887.50	184,737.50	0
General Obligation School Bonds, Series 2003B, dated January 15, 2003	2010	639,362.50	0	639,362.50	0
General Obligation Refunding Limited School Bonds, Series 2010A, dated December 16, 2010	2010	77,270.83	0	77,270.83	0
Taxable General Obligation Limited School Bonds, Series 2010B, dated December 16, 2010	2010	160,434.90	0	160,434.90	0

7. That except as set forth in paragraph 6 hereof, the taxes heretofore levied by the District for the payment of principal of or interest on its bonds should not be abated at this time.

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 24th day of March, 2011.

President, Board of Education

Secretary, Board of Education

School Treasurer

RECEIPT IS HEREBY ACKNOWLEDGED this _____ day of _____, 2011, of a duplicate original of this CERTIFICATE OF REDUCTION OF TAXES HERETOFORE LEVIED FOR THE PAYMENT OF BONDS, manually executed by the President and Secretary of the Board of Education of Community Consolidated School District Number 93, DuPage County, Illinois, and the school Treasurer of said School District, and it is hereby certified that the same has been deposited in the official files and records of my office, that the taxes heretofore levied for the year 2010, for the payment of the Bonds as described in said Certificate will be reduced and abated as provided in paragraph 6 of said Certificate.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2011.

County Clerk of the County of DuPage, Illinois

[SEAL]

RESOLUTION AUTHORIZING TRANSFER FROM
EDUCATION FUND TO DEBT SERVICE FUND (FY11)

WHEREAS, the Board of Education of Community Consolidated School District 93, DuPage County, Illinois, by resolution adopted on December 14, 2003, provided for the issue of General Obligation School Bonds, Series 2000A; and

WHEREAS, the Board, by resolution adopted on January 17, 2003, provided for the issue of General Obligation Limited Tax Bonds, Series 2003A; and

WHEREAS, the Board, by resolution adopted on January 17, 2003, provided for the issue of General Obligation School Bonds, Series 2003B; and

WHEREAS, the Board has heretofore determined that there are sufficient funds on hand to pay a portion of the debt service on the Bonds and, by resolution adopted on March 25, 2010, provided that the debt service levies for the Bonds for the year 2009 be reduced and abated; and

WHEREAS, the Board has incurred capital lease obligations; and

WHEREAS, as is stated in 23 Ill. Admin. Code §100.10, the Illinois State Board of Education promulgated new requirements for School District budgets and accounts, beginning with Fiscal Year 2009; and

WHEREAS, pursuant to 23 Ill. Admin. Code §100.50(d)(1), "[w]hen revenues or other sources of funds are pledged to pay debt service on any long-term debt, the moneys shall be transferred into the Debt Service Fund"; and

WHEREAS, pursuant to Section 17-7 of the Illinois *School Code* (105 ILCS 5/17-7), principal and interest payments on General Obligation Bonds and the relevant capital lease obligations are otherwise permitted to be paid from the Education Fund; and

WHEREAS, pursuant to the authorities cited above, the Board is authorized to transfer monies from the Education Fund to the Debt Service Fund, for payment from the Debt Service Fund of principal and interest on the Bonds and the capital lease obligations; and

WHEREAS, based on the circumstances recited above, the Board of Education has determined that \$1,663,243 should be permanently transferred from the Education Fund to the Debt Service Fund;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF EDUCATION OF COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93, DuPage County, Illinois as follows:

1. \$1,663,243 shall be permanently transferred from the Education Fund to the Debt Service Fund.
2. The School Treasurer is authorized and directed to effect such transfer as necessary to meet the identified obligations.
3. This Resolution shall be in effect forthwith upon its adoption.

Adopted this 24th day of March, 2011, by roll call vote of the Board of Education of Community Consolidated School District 93.

BOARD OF EDUCATION OF COMMUNITY
CONSOLIDATED SCHOOL DISTRICT 93

By: _____
President

By: _____
Secretary

RESOLUTION AUTHORIZING TRANSFER FROM
OPERATIONS AND MAINTENANCE FUND TO DEBT SERVICE FUND (FY11)

WHEREAS, the Board of Education of Community Consolidated School District 93, DuPage County, Illinois, by resolution adopted on November 8, 2001, provided for the issue of General Obligation Debt Certificates, Series 2001; and

WHEREAS, pursuant to Section 4 of the November 8, 2001 resolution, the obligation to make payments due on the Debt Certificates is a direct general obligation of the District payable from the general funds of the District and such other sources of payment as are otherwise lawfully available; and

WHEREAS, as is stated in 23 Ill. Admin. Code §100.10, the Illinois State Board of Education promulgated new requirements for School District budgets and accounts, beginning with Fiscal Year 2009; and

WHEREAS, pursuant to 23 Ill. Admin. Code §100.50(d)(1), "[w]hen revenues or other sources of funds are pledged to pay debt service on any long-term debt, the moneys shall be transferred into the Debt Service Fund"; and

WHEREAS, pursuant to Section 17-7 of the Illinois *School Code* (105 ILCS 5/17-7), principal and interest payments on the Debt Certificates are otherwise permitted to be paid from the Operations and Maintenance Fund; and

WHEREAS, pursuant to the authorities cited above, the Board is authorized to transfer monies from the Operations and Maintenance Fund to the Debt Service Fund, for payment from the Debt Service Fund of principal and interest on the Debt Certificates; and

WHEREAS, based on the circumstances recited above, the Board of Education has determined that \$508,480 should be permanently transferred from the Operations and Maintenance Fund to the Debt Service Fund;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF EDUCATION OF COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93, DuPage County, Illinois as follows:

1. \$508,480 shall be permanently transferred from the Operations and Maintenance Fund to the Debt Service Fund.
2. The School Treasurer is authorized and directed to effect such transfer as necessary to meet the identified obligations.
3. This Resolution shall be in effect forthwith upon its adoption.

Adopted this 24th day of March, 2011, by roll call vote of the Board of Education of Community Consolidated School District 93.

BOARD OF EDUCATION OF COMMUNITY
CONSOLIDATED SCHOOL DISTRICT 93

By: _____
President

By: _____
Secretary



March 11, 2011

Mr. Paul Dart
Assistant Superintendent of Business
Community Consolidated School District 93
230 Covington Drive
Bloomington, IL 60108

Dear Mr. Dart:


Enclosed find the renewal of our contract for the 2011-12 school year with our request for an increase of 1.3% in the meal rate and fees. The request is within the contract terms and is based on the December 2010 Consumer Price Index for Food Away From Home.

I have included a financial projection reflecting a nickel increase in the 2011-12 school year selling prices for lunch and breakfast. The a la carte price list with the recommended increases is also enclosed, along with the required certifications that should accompany the renewal agreement.

Arbor Management, Inc. is proud of the partnership that we share with Community Consolidated School District 93, and we look forward to our continued and mutual success.

Paul, if you need further information, or assistance with the forms and required documents, do not hesitate to give me a call.

Regards,
Arbor Management, Inc


Marjana S. Nixon
Vice President, Operations

Cc: Distribution

**Community Consolidated School Distict 93
2011-12 Financial Projection**

DISTRICT INCOME

PAID BREAKFAST	2,580		\$ 1.30	\$ 3,354
REDUCED PRICE BREAKFAST	860	X	\$ 0.30	\$ 258
PAID LUNCH	92,020	X	\$ 2.50	\$ 230,050
REDUCED PRICE LUNCHES	21,500	X	\$ 0.40	\$ 8,600
ALA CARTE SALES	45,335	X	\$ 3.0025	\$ 136,118
PROJECTED REIMBURSEMENTS				\$ 495,027

PROJECTED DISTRICT INCOME **\$ 873,407**

ARBOR INVOICE

* REIMBURSABLE BREAKFASTS	7,740	X	\$1.3169	\$ 10,193
** REIMBURSABLE LUNCHES	253,872	X	\$2.4818	\$ 630,060
***REIMBURSABLE MEAL FEES	261,612	X	\$0.0506	\$ 13,238
ALA CARTE EQUIVALENTS	45,335	X	\$2.4818	\$ 112,512
ALA CARTE MANAGEMENT FEE				\$ -
LESS PROJECTED COMMODITY CREDIT				\$ (7,616)

PROJECTED ARBOR INVOICE **\$ 758,387**

PROJECTED RESULTS **\$ 115,020**

- * INCLUDES 4,300 FREE BREAKFASTS
- ** INCLUDES 140,352 FREE LUNCHES
- *** INCLUDES 144,652 FREE BREAKFASTS AND LUNCHES

ARBOR MANAGEMENT, INC.

Presented: March-2011

Date of Original Contract 06/10/10			
Year of Renewal (Check)			
1 <input checked="" type="checkbox"/>	2 <input type="checkbox"/>	3 <input type="checkbox"/>	4 <input type="checkbox"/>

**Contract Renewal Agreement for
Food Management Services
Nonprofit Food Service Program**

This document contains the rates and fees for the furnishing of food service management for nonprofit food service programs for the period beginning July 1, 2011, and ending June 30, 2012. The terms and conditions of the original contract are applicable to the contract renewal. Upon acceptance, this document shall constitute the contract renewal between the Food Service Management Company (FSMC) and the School Food Authority.

The FSMC shall not plead misunderstanding or deception because of the character, location, or other conditions pertaining to the contract.

PER MEAL PRICES MUST BE QUOTED AS IF NO USDA
COMMODITIES WILL BE RECEIVED

	2010-2011 Rate	2011-2012 Rate**	Percentage Increase***
1. Reimbursable Breakfasts	1. <u>\$1.30</u>	1. <u>\$1.3169</u>	1. <u>1.3%</u>
2. Reimbursable Lunches*	2. <u>\$2.45</u>	2. <u>\$2.4818</u>	2. <u>1.3%</u>
3. Management Fee per School Meal (Breakfasts and Lunches)	3. <u>.05</u>	3. <u>.0506</u>	3. <u>1.3%</u>
4. A la Carte Equivalents Fee*	4. <u>\$2.45</u>	4. <u>\$2.4818</u>	4. <u>1.3%</u>
5. A la Carte Management Fee	5. _____	5. _____	5. _____
6. After-School Snacks	6. _____	6. _____	6. _____
7. Special Milk	7. _____	7. _____	7. _____
8. Other (specify)	8. _____	8. _____	8. _____

*Rates must be the same.

**Rates must not be rounded up. Do not exceed four decimal places.

***Percentage increase must not exceed the allowable increase established in the original contract.

Arbor Management, Inc.

Food Service Management Company

2100 Corporate Drive Suite B

Street Address

Addison

IL

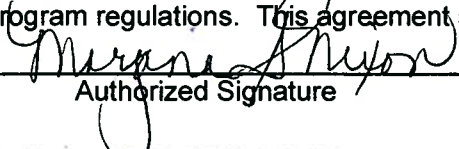
60101

City

State

Zip Code

By submission of this proposed renewal agreement, the FSMC certifies that, in the event they receive a renewal award under this solicitation, the FSMC shall operate in accordance with all applicable current program regulations. This agreement shall not exceed one year.



Authorized Signature

Vice-President, Operations

Title

3/11/11

Date

Acceptance of Contract Renewal Agreement

Community Consolidated School District 93

School Food Authority

19-022-0930-04

Agreement Number

Assistant Sup't. for Business

Authorized Signature

Title

Date

This form may not be revised without permission from the Illinois State Board of Education Nutrition Programs Division.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

School Year 2011-12

Recommended increases in bold

BREAKFAST	1.25	1.30		
STUDENT LUNCH	2.50	2.55	SALADS	
ADULT LUNCH	2.95	3.00		
MILK	0.50	0.55		
ENTRÉE ITEMS				
<i>sold as a second only</i>				
PIZZA	2.00	2.05	SMALL TOSSED GARDEN SALAD w/dressing	1.60 1.65
CHICKEN NUGGETS (8)	2.00	2.05	LARGE TOSSED GARDEN SALAD w/dressing	2.50 2.55
NACHOS W/CHEESE SAUCE	2.00	2.05	CHEF'S SALAD w/dressing	3.25 3.35
			CHICKEN CAESAR	3.75 3.85
			BUFFALO CHICKEN SALAD	3.75 3.85
HOT SANDWICHES			SIDES	
<i>sold only on days that are on the menu</i>			JUMBO COOKIE	0.75 0.80
BBQ RIBBETTE	1.75	1.80	CAKE/BROWNIE	0.85 0.90
CHEESEBURGER	2.00	2.05	FRESH FRUIT (SEASONAL)	0.85
BREADED CHICKEN SANDWICH	2.00	2.05	FRUIT CUP 4 OUNCE (canned)	0.75
CORNDOG	1.75	1.80	MUFFIN, large	1.85 1.90
HAMBURGER	1.75	1.80	ICE CREAM NOVELITES	2.50-3.25
HOT HAM & CHEESE	1.75	1.80	BEVERAGES	
SLOPPY JOE	1.60	1.65	MILK 8 OUNCE	0.50 0.55
			16.9 OZ BOTTLED WATER	1.10
COLD SANDWICHES			MISC	
<i>sold only on days that are on the menu</i>			CHIPS	1.00 1.10
AMERICAN SUBMARINE	2.00	2.05	CHEESE CUP 3 OZ	0.60
PEANUTBUTTER & JELLY	1.50	1.55	CREAM CHEESE CUP	0.60
TUNA SALAD	1.95	2.00	BAGEL	0.90 1.00
TURKEY OR HAM	1.95	2.00		
BAGEL W/CREAM CHEESE	1.50	1.55		



Recommended:
March 11, 2011

ILLINOIS STATE BOARD OF EDUCATION
100 North First Street
Springfield, IL 62777-0001

**CERTIFICATION REGARDING DEBARMENT, SUSPENSION, INELIGIBILITY, AND VOLUNTARY EXCLUSION
LOWER TIER COVERED TRANSACTIONS**

This certification is required by the regulations implementing Executive Orders 12549 and 12689, Debarment and Suspension, 7 CFR 3017 Subpart C Responsibilities of Participants Regarding Transactions. The regulations were published as Part IV of the January 30, 1989 Federal Register (pages 4722-4733) and Part II of the November 26, 2003 Federal Register (pages 66533-66646). Copies of the regulations may be obtained by contacting the Illinois State Board of Education.

BEFORE COMPLETING CERTIFICATION, READ INSTRUCTIONS BELOW.

CERTIFICATION

The prospective lower tier participant certifies, by submission of this Certification, that:

- (1) Neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency;
- (2) It will provide immediate written notice to whom this Certification is submitted if at any time the prospective lower tier participant learns its certification was erroneous when submitted or has become erroneous by reason of changed circumstances;
- (3) It shall not knowingly enter any lower tier covered transaction with a person who is debarred, suspended, declared ineligible, or voluntarily excluded from participation in this covered transaction, unless authorized by the department or agency with which this transaction originated;
- (4) It will include the clause titled *Certification Regarding Debarment, Suspension, Ineligibility, and Voluntary Exclusion—Lower Tier Covered Transactions*, without modification, in all lower tier covered transactions and in all solicitations for lower tier covered transactions;
- (5) The certifications herein are a material representation of fact upon which reliance was placed when this transaction was entered into; and
- (6) Where the prospective lower tier participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to this Certification.

Arbor Management, Inc.

Organization Name

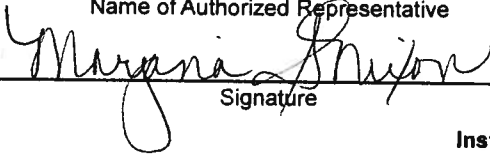
PR/Award Number or Project Name

Marjana S. Nixon

Name of Authorized Representative

Vice-President, Operations

Title



Signature

3/11/11

Date

Instructions for Certification

1. By signing and submitting this Certification, the prospective lower tier participant is providing the certifications set out herein.
2. If it is later determined that the prospective lower tier participant knowingly rendered an erroneous certification, in addition to other remedies available to the Federal government, the department or agency with which this transaction originated may pursue all available remedies, including suspension and/or debarment.
3. Except for transactions authorized under paragraph 3 above, if a participant in a covered transaction knowingly enters into a lower tier covered transaction with a person who is suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available to the Federal government, the department or agency with which this transaction originated may pursue all available remedies, including suspension and/or debarment.
4. The terms *covered transaction*, *debarred*, *suspended*, *ineligible*, *lower tier covered transaction*, *participant*, *person*, *primary covered transaction*, *principal*, *proposal*, and *voluntarily excluded*, as used herein, have the meanings set out in the Definitions and Coverage sections of the rules implementing Executive Order 12549 and Executive Order 12689. You may contact the person to which this Certification is submitted for assistance in obtaining a copy of those regulations.
5. A participant in a covered transaction may rely upon a certification of a prospective participant in a lower tier covered transaction that it is not debarred, suspended, ineligible, or voluntarily excluded from the covered transaction, unless it knows the certification is erroneous. A participant may decide the method and frequency by which it determines the eligibility of its principals. Each participant may, but is not required to, check the "GSA Excluded Parties List System" at <http://epls.arnet.gov/>.
6. Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required herein. The knowledge and information of a participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.

ILLINOIS STATE BOARD OF EDUCATION

Nutrition Programs Division
 100 North First Street, W-270
 Springfield, Illinois 62777-0001

NATIONAL SCHOOL LUNCH PROGRAM EXIT CONFERENCE AGENDA

SPONSOR NAME	AGREEMENT NUMBER	DATE
CCSD 93	19-022-0930-04	March 11, 2011
Daily Meal Count Edit	Meal counts are being done by day, but not edited using attendance adjustments using ATRs. This appears to be part of the SIS program.	
Administrative Responsibilities	All done by the district	
On-Site Reviews	Well done. One missing signature at Acitgshakas	
Eligibility Documentation/ Benefit Issuance	One incorrect application for two students at each school reviewed - Elsie Johnson - F/R + Jay Stream F.P	
Verification	Well done!!	
Reporting and Claiming Daily Meal Totals	Okay	
Counting and Recording Daily Meal Counts	Okay - no problems	
Overt Identification	Okay	
Menus	Okay	
Meal Pattern Requirements	Okay	
Food Quantities	Okay	
Offer Versus Serve	Okay	

Medical Exceptions	Break fast at Elsie Johnson - 070 student, been juice instead of milk, not radiated by physician
Food Production	Well done - very well done
Food and Beverage Requirements	No problems - Toy Stream - sold after school
Sanitation	Excellent - 2 reviews this year
Food Distribution	Not yet receiving commodities
Contract Bidding	Okay
FSMC or Vended Meats Contract	Okay
Local Wellness Policy	Okay - don't forget to review
Civil Rights	Okay
Breakfast	Medical exception issue at breakfast
After-School Snack	NA
Special Milk	NA
Seamless Summer Option	NA
Illinois Free	NA
Fiscal Action	small over-claim due to mis-categorized applications - under \$600
General - The Outlook and other valuable information are located at www.isbe.net/nutrition .	
Comments	Well done!!

30

Judy Kaul - Arbor Manager, Bob Garrison Manager
 Jami Arnold, Signature District Mgr.

 Signature

Barbara Perry - Administrator

 Title
 Julia Carrico - Bookkeeper

 Title