



LINCOLNSHIRE – PRAIRIE VIEW SCHOOL DISTRICT 103

1370 N. Riverwoods Road • Lincolnshire, Illinois 60069

847/295-4030 • FAX 847/295-9196

<http://www.d103.org>

BOARD OF EDUCATION AGENDA

APRIL 9, 2019

The Committee of the Whole Meeting of the Board of Education of Lincolnshire-Prairie View School District 103 will be held on Tuesday, April 9, 2019 at 7:00 PM in the Learning Center of Daniel Wright Junior High School, 1370 N. Riverwoods Road, Lincolnshire, Illinois.

- A. Call to Order and Roll Call
Time: 2 Hours
- B. Pledge of Allegiance
- C. Celebrating Success 2
Time: 15 Minutes
- D. Recognition Reception - PTO/LFF/Music Boosters 3
Time: 15 Minutes
- E. Community Participation
- F. Discussion Items
Time: 1 Hour
 - 1. Solar Energy Presentation 4
 - 2. Staffing Plan 2019-2020 5
 - 3. Daniel Wright Facility Project Update 7
 - 4. Draft Board of Education Meeting Schedule 2019-2020 16
- G. Old Business/New Business
- H. Community Participation
- I. Executive Session
Time: 30 Minutes
- J. Adjournment



Lincolnshire-Prairie View School District 103
Administration Offices

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Scott H. Warren, Ed.D.
Superintendent

Ann Hofmeier
Principal

Jen Arroyo
Assistant Principal

Memo

To: Board of Education
From: Sprague Administrative Team
Date: April 9, 2019
Re: Celebrating Success

Topic: Laura B. Sprague Celebrates Early Childhood Programming!

Sprague school is honored to present to District 103 School Board the different levels of early childhood programming offered at Laura B. Sprague school. A child's early years lay the foundation for all that is to come in a student's life. Early childhood education plays a critical role during this important development period. Tonight, the Schoolboard will view a movie that highlights some of Sprague's early childhood programming and how we are meeting the diverse needs of students who have individual education plans as well as community peers.



Lincolnshire-Prairie View School District 103

Memo

To: Board of Education
From: Scott Warren
Date: April 4, 2019
Re: Recognition D103 Supporting Organizations

Tonight, we are honoring three very important parent volunteer organizations that provide outstanding support for the educational efforts of the district. Many volunteers give countless hours of time and talent that support the district's initiatives and provide important structural support to education.

The Parent Teacher Organization (PTO) is our volunteer-based non-profit organization that focuses on supporting our schools to enhance the learning process of our children.

The Learning Fund Foundation (LFF) is our parent volunteer educational foundation that serves as a catalyst for innovation, enrichment, and educational excellence for the entire District 103 community.

D103 Music Boosters is our parent group that provides support by assisting the chorus, band, orchestra, and fine arts programs in D103 schools.

We thank our three volunteer organizations that partner with us to help raise our Leaders in Learning!



Lincolnshire-Prairie View School District 103

Memo

To: Board of Education
From: Scott Warren
Date: April 4, 2019
Re: Solar Power Presentation

The Board will hear about solar power possibilities for the District by McKinstry Consulting.



Lincolnshire-Prairie View School District 103

Memo

To: Board of Education
 From: Scott Warren
 Date: April 4, 2019
 Re: Draft Staffing Plan 2019-2020

A revised staffing plan is provided for the Board’s review. It remains unchanged from the March 14, 2019 Board review.

The plan includes:

Position	School(s)	FTE	Rationale
Art Teacher	SP	0.20	Additional section of 2 nd grade and scheduling
Health	DW	0.20	Additional CAPE sections and scheduling
Music	SP	0.20	Additional section of 2 nd grade and scheduling
REACH	DW	-0.60	Reallocating FTE to STEAM position
2 nd Grade	SP	1.0	Increased enrollment to maintain class sizes
4 th Grade	HD	-1.0	Decrease in grade level enrollment
5 th Grade	HD	2.0	Increase in grade level enrollment
STEAM	DW	0.6	Increase STEAM offerings (reallocated from REACH)

With the changes in the schedules and student enrollment, the proposed staffing plan increase is 2.6 FTE.

Student data, which informs position needs, is not yet available in two areas:

- EL – ACCESS data will be available late April. However, at this time, we are not anticipating a change.
- Special Ed – IEP meeting completions data will be available late May at the earliest.

A discussion of the staffing plan will occur at the meeting.

Draft 3

Title	Actual		Changes		Proposed	
	2018-2019		2019-2020		2019-2020	
	FTE	Positions	FTE	Positions	FTE	Positions
Adaptive P.E. Teacher	1.00	1			1.00	1
Art Teacher	3.30	4	0.20	0	3.50	4
Early Childhood Teacher	3.00	3			3.00	3
EL Teacher	5.70	6			5.70	6
English Language Arts Teacher	7.20	9			7.20	9
Family And Consumer Science Teacher	1.00	1			1.00	1
Guided Teacher	2.00	2			2.00	2
Health Teacher	1.00	1	0.20	1	1.20	2
Learning Behavior Specialist	16.00	16			16.00	16
Librarian	3.00	3			3.00	3
Math Teacher	7.60	8			7.60	8
Music Teacher	8.20	9	0.20	0	8.40	9
Nurse	1.00	1			1.00	1
P.E. Teacher	6.50	7			6.50	7
Performing Arts Teacher	0.80	1			0.80	1
Psychologist	3.00	3			3.00	3
REACH Coordinator	4.40	6	-0.60	-1	3.80	5
RTI Teacher	9.30	10			9.30	10
Science Teacher	6.00	6			6.00	6
Self-Contained Kindergarten Teacher	7.50	8			7.50	8
Self-Contained 1st Grade Teacher	8.00	8			8.00	8
Self-Contained 2nd Grade Teacher	8.00	8	1.00	1	9.00	9
Self-Contained 3rd Grade Teacher	8.00	8			8.00	8
Self-Contained 4th Grade Teacher	9.00	9	-1.00	-1	8.00	8
Self-Contained 5th Grade Teacher	8.00	8	2.00	2	10.00	10
Service Learning Teacher	0.00	0			0.00	0
Social Studies Teacher	6.00	6			6.00	6
Social Worker	5.50	6			5.50	6
Spanish Teacher	10.00	10	0.00	0	10.00	10
Speech Language Pathologist	4.40	5			4.40	5
STEAM	0.40	1	0.60	0	1.00	1
Tech Resource Teacher	0.00	0			0.00	0
Technology Integration Specialist	3.00	3			3.00	3
Grand Total	167.80	177.00	2.60	2.00	170.40	179.00



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MEMO

To: Board of Education
From: Patrick Palbicke
CC: Dr. Scott Warren
Date: April 4, 2019
Re: Facility Planning Update

Since our last Board meeting, there has been no further Core or User Group meetings.

Financial Information

Please review the attached. I have included four scenarios of the possible use of debt and fund balance combinations.

The scenarios are scaled in two ways:

- First, at the bottom of each page it describes what is included, how much debt, and how much from fund balance in the planned year
- Second, each scenario shows the range in which we fall below the 20% target should the board choose to dip (used 2.5% increments)

The following assumptions for revenues and expenses are included in each scenario:

- Teachers - 4.0 FTE Increased in 2020; 4.0 FTE 2021; 1.0 FTE 2022; 2.0 FTE 2023; 2.0 FTE 2024
- Classified - .5 FTE increase each year 2020-2024
- Raises - Teachers/Certified increased per contract; All others at 3% each year
- I have reviewed the expenses (again) and added incremental future costs to all utilities as well as rising fee for service agreements to account for price increases (all found in other)
- Matched current debt schedules and transfers
- Health Benefit increases are at 6%, but slightly smaller for the years we implement the 2.5% and 5% contribution from staff
- CPI for tax revenues are 1.9% for next year and 2.0% for each year after
- Fees were adjusted (if needed) to account for the "One Flat Fee" we are targeting per grade level as we phase out the tech fee
- State funds are assumed at their current level and only three categorical collections

- Fed Funds remain flat
- All other revenues were reviewed to assure for a conservative approach

Most of the changes are at the bottom in the Uses/Sources rows and are described at the bottom of the page. The idea behind how it is constructed comes from a discussion that Scott G., Dr. Warren, and I had yesterday morning. Scott G. had spoken with the engineers about possible different phasing of the projects to ensure adequate time to complete, planning for each phase, how it ties into the next phase, and cost mitigation. More info will be shared regarding the discussion, but the highlights of it are this:

- SW Storm water and NW parking lot (basketball courts) are worked on the summer of 2019 (paid in 2020); soil from the storm water retention increase can be used for the elevation needed on the building construction; increasing the parking back here now helps mitigate the need to move buses off site and the soil helps with costs by not having to purchase
- Bidding goes out in phases during the fall and spring construction breaks ground; Assume \$7M needed from 2020 budget
- Construction continues for front parking lot and storm water, only replacing to the binder core and temp striping for parking until ready to complete; construction of first floor completion with a target of Jan 2021, Second floor begins to be completed by May 2021; additional costs for 2021 are \$10M (may role into 2022 but by this time we would have issued debt certs to pay for so it would be covered regardless of the year final payout is, just assumed 2021 for ease of presentation); final completion in Aug 2021 for students
- Two-year requirement for Road work would begin in Jan 2020 so the complete by date would be Jan 2022. With it being winter the extension would be summer 2022 with payment in summer, pushing the expense to 2022; Engineers are running this by Dept of Trans

Finally, for the finances:

- I used four scenarios that show a range of \$7M in debt certs to \$10M; the rest is from fund balance
- For each \$1M issued we will have to repay \$78,500 for principal and interest for twenty years beginning the fiscal year after issue

I checked with Tammie at PMA to make sure my debt assumptions were correct. I used a higher rate for the debt certs than the market currently is at since I am guessing two years out. We could always issue debt first to get a possible better rate, but, it could go the other way too. Also, any good budget years could allow for us to issue less debt when needed.

What you will notice is that issuing more debt certificates uses less fund balance, but also lowers the amount of final Surplus/Deficit we have that adds back to the fund balance each, along with reducing our wiggle room each year that we budget.

Our goal was to show what options the Board has if the current design is how the district chooses to proceed while fixing the past issues on the property. By showing the fund balance in the various increments also allows us to plan for reducing the deficits with proactive financial management each year. So while the "million dollar" extra surplus we are often able to achieve is not reflected, it may be realized. The Board can make the decision should we not be able to achieve that and know where the district may lie fund balance wise.

I understand that this is a lot of information, but felt you needed the story behind the numbers.

Additional Information

Included is an update of the schedule/timeline along with an explanation by Scott Gaunky. He has met with the architects, construction manager, and engineers regarding all of the various projects and possible timetables to complete in the most efficient way.

Further information will be discussed at the Board Meeting.

Educational | O & M | Transportation | IMRF / SS | Working Cash

Lincolnshire-Prairieview SD 103 | March 2019 Fund Balance Scenarios \$7M Debt

Projection Summary

	BUDGET	ESTIMATED		REVENUE / EXPENDITURE PROJECTIONS							
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
REVENUE											
Local	\$29,825,102	\$32,432,530	8.74%	\$33,230,818	2.46%	\$34,061,204	2.50%	\$34,957,989	2.63%	\$35,801,829	2.41%
State	\$1,710,200	\$1,692,700	-1.02%	\$1,695,200	0.15%	\$1,697,700	0.15%	\$1,700,200	0.15%	\$1,700,200	0.00%
Federal	\$324,500	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,859,802	\$34,449,730	8.13%	\$35,250,518	2.32%	\$36,083,404	2.36%	\$36,982,689	2.49%	\$37,826,529	2.28%
EXPENDITURES											
Salary and Benefit Costs	\$25,463,709	\$26,201,461	2.90%	\$26,957,926	2.89%	\$27,961,014	3.72%	\$29,113,286	4.12%	\$30,384,020	4.36%
Other	\$5,521,144	\$5,544,714	0.43%	\$5,583,000	0.69%	\$5,610,844	0.50%	\$5,627,946	0.30%	\$5,653,761	0.46%
TOTAL EXPENDITURES	\$30,984,853	\$31,746,175	2.46%	\$32,540,926	2.50%	\$33,571,858	3.17%	\$34,741,232	3.48%	\$36,037,781	3.73%
SURPLUS / DEFICIT	\$874,949	\$2,703,555		\$2,709,593		\$2,511,546		\$2,241,457		\$1,788,748	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$400,000	\$400,000		\$7,400,000		\$400,000		\$400,000		\$400,000	
Other Financing Uses - Cap Projects	\$0	(\$7,900,000)		(\$10,000,000)		\$0		(\$2,100,000)		\$0	
Other Financing Uses - Leases	(\$62,100)	(\$97,100)		(\$99,100)		(\$99,100)		(\$99,100)		(\$99,100)	
Other Financing Uses - Debt	(\$962,813)	(\$960,513)		(\$983,838)		(\$1,566,364)		(\$1,574,314)		(\$1,580,570)	**
TOTAL OTHER FIN. SOURCES / USES	(\$624,913)	(\$8,557,613)		(\$3,682,938)		(\$1,265,464)		(\$3,373,414)		(\$1,279,670)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$250,036	(\$5,854,058)		(\$973,345)		\$1,246,082		(\$1,131,957)		\$509,078	
BEGINNING FUND BALANCE	\$26,774,189	\$27,024,225		\$21,170,167		\$20,196,822		\$21,442,904		\$20,310,947	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$27,024,225	\$21,170,167		\$20,196,822		\$21,442,904		\$20,310,947		\$20,820,026	
FUND BALANCE AS % OF EXPENDITURES	87.22%	66.69%		62.07%		63.87%		58.46%		57.77%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.47	8.00		7.45		7.66		7.02		6.93	
DOLLAR AMOUNT ABOVE 20%	\$20,827,254	\$14,820,932		\$13,688,637		\$14,728,533		\$13,362,701		\$13,612,470	
- Early Taxes	(\$14,918,547)	(\$15,307,177)		(\$15,717,478)		(\$16,134,972)		(\$16,559,817)		(\$16,995,199)	
Fund Balance (Less Early taxes)	\$12,105,678	\$5,862,990		\$4,479,344		\$5,307,932		\$3,751,130		\$3,824,827	
DOLLAR AMOUNT ABOVE 20% (Less Early Taxes)	\$5,908,707	(\$486,245)		(\$2,028,841)		(\$1,406,439)		(\$3,197,116)		(\$3,382,729)	
DOLLAR AMOUNT ABOVE 17.5% (Less Early Taxes)	\$6,683,329	\$307,410		(\$1,215,318)		(\$567,143)		(\$2,328,585)		(\$2,481,785)	
DOLLAR AMOUNT ABOVE 15% (Less Early Taxes)	\$7,457,950	\$1,101,064		(\$401,794)		\$272,153		(\$1,460,054)		(\$1,580,840)	
DOLLAR AMOUNT ABOVE 12.5% (Less Early Taxes)	\$8,232,571	\$1,894,719		\$411,729		\$1,111,450		(\$591,524)		(\$679,896)	
DOLLAR AMOUNT ABOVE 10% (Less Early Taxes)	\$9,007,193	\$2,688,373		\$1,225,252		\$1,950,746		\$277,007		\$221,049	

\$900,000 Spent in 2020 for North Side Lot and SW Retention ;17M Project - 7M Paid in 2020 from Fund Balance, 4M Paid in 2021 from Fund Balance
17M Project - 7M in Debt Cert taken in 2021 (6M for Facility Project + 1M for future road work); 2.1 Million Spent in 2023 for Road Re-Work

** \$240,000 Annual Refunding Debt expires in Fiscal Year 2026 (callable 12/1/22)

Educational | O & M | Transportation | IMRF / SS | Working Cash

Lincolnshire-Prairieview SD 103 | March 2019 Fund Balance Scenarios \$8M Debt

Projection Summary

	BUDGET	ESTIMATED		REVENUE / EXPENDITURE PROJECTIONS							
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
REVENUE											
Local	\$29,825,102	\$32,432,530	8.74%	\$33,230,818	2.46%	\$34,061,204	2.50%	\$34,957,989	2.63%	\$35,801,829	2.41%
State	\$1,710,200	\$1,692,700	-1.02%	\$1,695,200	0.15%	\$1,697,700	0.15%	\$1,700,200	0.15%	\$1,700,200	0.00%
Federal	\$324,500	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,859,802	\$34,449,730	8.13%	\$35,250,518	2.32%	\$36,083,404	2.36%	\$36,982,689	2.49%	\$37,826,529	2.28%
EXPENDITURES											
Salary and Benefit Costs	\$25,463,709	\$26,201,461	2.90%	\$26,957,926	2.89%	\$27,961,014	3.72%	\$29,113,286	4.12%	\$30,384,020	4.36%
Other	\$5,521,144	\$5,544,714	0.43%	\$5,583,000	0.69%	\$5,610,844	0.50%	\$5,627,946	0.30%	\$5,653,761	0.46%
TOTAL EXPENDITURES	\$30,984,853	\$31,746,175	2.46%	\$32,540,926	2.50%	\$33,571,858	3.17%	\$34,741,232	3.48%	\$36,037,781	3.73%
SURPLUS / DEFICIT	\$874,949	\$2,703,555		\$2,709,593		\$2,511,546		\$2,241,457		\$1,788,748	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$400,000	\$400,000		\$8,400,000		\$400,000		\$400,000		\$400,000	
Other Financing Uses - Cap Projects	\$0	(\$7,900,000)		(\$10,000,000)		\$0		(\$2,100,000)		\$0	
Other Financing Uses - Leases	(\$62,100)	(\$97,100)		(\$99,100)		(\$99,100)		(\$99,100)		(\$99,100)	
Other Financing Uses	(\$962,813)	(\$960,513)		(\$983,838)		(\$1,644,864)		(\$1,652,814)		(\$1,659,070)	**
TOTAL OTHER FIN. SOURCES / USES	(\$624,913)	(\$8,557,613)		(\$2,682,938)		(\$1,343,964)		(\$3,451,914)		(\$1,358,170)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$250,036	(\$5,854,058)		\$26,655		\$1,167,582		(\$1,210,457)		\$430,578	
BEGINNING FUND BALANCE	\$26,774,189	\$27,024,225		\$21,170,167		\$21,196,822		\$22,364,404		\$21,153,947	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$27,024,225	\$21,170,167		\$21,196,822		\$22,364,404		\$21,153,947		\$21,584,526	
FUND BALANCE AS % OF EXPENDITURES	87.22%	66.69%		65.14%		66.62%		60.89%		59.89%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.47	8.00		7.82		7.99		7.31		7.19	
DOLLAR AMOUNT ABOVE 20%	\$20,827,254	\$14,820,932		\$14,688,637		\$15,650,033		\$14,205,701		\$14,376,970	
- Early Taxes	(\$14,918,547)	(\$15,307,177)		(\$15,717,478)		(\$16,134,972)		(\$16,559,817)		(\$16,995,199)	
Fund Balance (Less Early taxes)	\$12,105,678	\$5,862,990		\$5,479,344		\$6,229,432		\$4,594,130		\$4,589,327	
DOLLAR AMOUNT ABOVE 20% (Less Early Taxes)	\$5,908,707	(\$486,245)		(\$1,028,841)		(\$484,939)		(\$2,354,116)		(\$2,618,229)	
DOLLAR AMOUNT ABOVE 17.5% (Less Early Taxes)	\$6,683,329	\$307,410		(\$215,318)		\$354,357		(\$1,485,585)		(\$1,717,285)	
DOLLAR AMOUNT ABOVE 15% (Less Early Taxes)	\$7,457,950	\$1,101,064		\$598,206		\$1,193,653		(\$617,054)		(\$816,340)	
DOLLAR AMOUNT ABOVE 12.5% (Less Early Taxes)	\$8,232,571	\$1,894,719		\$1,411,729		\$2,032,950		\$251,476		\$84,604	
DOLLAR AMOUNT ABOVE 10% (Less Early Taxes)	\$9,007,193	\$2,688,373		\$2,225,252		\$2,872,246		\$1,120,007		\$985,549	

\$900,000 Spent in 2020 for North Side Lot and SW Retention ;17M Project - 7M Paid in 2020 from Fund Balance, 3M Paid in 2021 from Fund Balance
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Educational | O & M | Transportation | IMRF / SS | Working Cash

Lincolnshire-Prairieview SD 103 | March 2019 Fund Balance Scenarios \$9M Debt

Projection Summary

	BUDGET	ESTIMATED		REVENUE / EXPENDITURE PROJECTIONS							
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
REVENUE											
Local	\$29,825,102	\$32,432,530	8.74%	\$33,230,818	2.46%	\$34,061,204	2.50%	\$34,957,989	2.63%	\$35,801,829	2.41%
State	\$1,710,200	\$1,692,700	-1.02%	\$1,695,200	0.15%	\$1,697,700	0.15%	\$1,700,200	0.15%	\$1,700,200	0.00%
Federal	\$324,500	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
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TOTAL EXPENDITURES	\$30,984,853	\$31,746,175	2.46%	\$32,540,926	2.50%	\$33,571,858	3.17%	\$34,741,232	3.48%	\$36,037,781	3.73%
SURPLUS / DEFICIT	\$874,949	\$2,703,555		\$2,709,593		\$2,511,546		\$2,241,457		\$1,788,748	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$400,000	\$400,000		\$9,400,000		\$400,000		\$400,000		\$400,000	
Other Financing Uses - Cap Projects	\$0	(\$7,900,000)		(\$10,000,000)		\$0		(\$2,100,000)		\$0	
Other Financing Uses - Leases	(\$62,100)	(\$97,100)		(\$99,100)		(\$99,100)		(\$99,100)		(\$99,100)	
Other Financing Uses	(\$962,813)	(\$960,513)		(\$983,838)		(\$1,699,064)		(\$1,707,014)		(\$1,713,270)	**
TOTAL OTHER FIN. SOURCES / USES	(\$624,913)	(\$8,557,613)		(\$1,682,938)		(\$1,398,164)		(\$3,506,114)		(\$1,412,370)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$250,036	(\$5,854,058)		\$1,026,655		\$1,113,382		(\$1,264,657)		\$376,378	
BEGINNING FUND BALANCE	\$26,774,189	\$27,024,225		\$21,170,167		\$22,196,822		\$23,310,204		\$22,045,547	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$27,024,225	\$21,170,167		\$22,196,822		\$23,310,204		\$22,045,547		\$22,421,926	
FUND BALANCE AS % OF EXPENDITURES	87.22%	66.69%		68.21%		69.43%		63.46%		62.22%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.47	8.00		8.19		8.33		7.61		7.47	
DOLLAR AMOUNT ABOVE 20%	\$20,827,254	\$14,820,932		\$15,688,637		\$16,595,833		\$15,097,301		\$15,214,370	
- Early Taxes	(\$14,918,547)	(\$15,307,177)		(\$15,717,478)		(\$16,134,972)		(\$16,559,817)		(\$16,995,199)	
Fund Balance (Less Early taxes)	\$12,105,678	\$5,862,990		\$6,479,344		\$7,175,232		\$5,485,730		\$5,426,727	
DOLLAR AMOUNT ABOVE 20% (Less Early Taxes)	\$5,908,707	(\$486,245)		(\$28,841)		\$460,861		(\$1,462,516)		(\$1,780,829)	
DOLLAR AMOUNT ABOVE 17.5% (Less Early Taxes)	\$6,683,329	\$307,410		\$784,682		\$1,300,157		(\$593,985)		(\$879,885)	
DOLLAR AMOUNT ABOVE 15% (Less Early Taxes)	\$7,457,950	\$1,101,064		\$1,598,206		\$2,139,453		\$274,546		\$21,060	
DOLLAR AMOUNT ABOVE 12.5% (Less Early Taxes)	\$8,232,571	\$1,894,719		\$2,411,729		\$2,978,750		\$1,143,076		\$922,004	
DOLLAR AMOUNT ABOVE 10% (Less Early Taxes)	\$9,007,193	\$2,688,373		\$3,225,252		\$3,818,046		\$2,011,607		\$1,822,949	

\$900,000 Spent in 2020 for North Side Lot and SW Retention ;17M Project - 7M Paid in 2020 from Fund Balance, 2M Paid in 2021 from Fund Balance
17M Project - 9M in Debt Cert taken in 2021 (8M for Facility Project + 1M for future road work); 2.1 Million Spent in 2023 for Road Re-Work

** \$240,000 Annual Refunding Debt expires in Fiscal Year 2026 (callable 12/1/22)

Educational | O & M | Transportation | IMRF / SS | Working Cash

Lincolnshire-Prairieview SD 103 | March 2019 Fund Balance Scenarios \$10M Debt

Projection Summary

	BUDGET	ESTIMATED		REVENUE / EXPENDITURE PROJECTIONS							
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
REVENUE											
Local	\$29,825,102	\$32,432,530	8.74%	\$33,230,818	2.46%	\$34,061,204	2.50%	\$34,957,989	2.63%	\$35,801,829	2.41%
State	\$1,710,200	\$1,692,700	-1.02%	\$1,695,200	0.15%	\$1,697,700	0.15%	\$1,700,200	0.15%	\$1,700,200	0.00%
Federal	\$324,500	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%	\$324,500	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,859,802	\$34,449,730	8.13%	\$35,250,518	2.32%	\$36,083,404	2.36%	\$36,982,689	2.49%	\$37,826,529	2.28%
EXPENDITURES											
Salary and Benefit Costs	\$25,463,709	\$26,201,461	2.90%	\$26,957,926	2.89%	\$27,961,014	3.72%	\$29,113,286	4.12%	\$30,384,020	4.36%
Other	\$5,521,144	\$5,544,714	0.43%	\$5,583,000	0.69%	\$5,610,844	0.50%	\$5,627,946	0.30%	\$5,653,761	0.46%
TOTAL EXPENDITURES	\$30,984,853	\$31,746,175	2.46%	\$32,540,926	2.50%	\$33,571,858	3.17%	\$34,741,232	3.48%	\$36,037,781	3.73%
SURPLUS / DEFICIT	\$874,949	\$2,703,555		\$2,709,593		\$2,511,546		\$2,241,457		\$1,788,748	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$400,000	\$400,000		\$10,400,000		\$400,000		\$400,000		\$400,000	
Other Financing Uses - Cap Projects	\$0	(\$7,900,000)		(\$10,000,000)		\$0		(\$2,100,000)		\$0	
Other Financing Uses - Leases	(\$62,100)	(\$97,100)		(\$99,100)		(\$99,100)		(\$99,100)		(\$99,100)	
Other Financing Uses	(\$962,813)	(\$960,513)		(\$983,838)		(\$1,801,864)		(\$1,809,814)		(\$1,816,070)	**
TOTAL OTHER FIN. SOURCES / USES	(\$624,913)	(\$8,557,613)		(\$682,938)		(\$1,500,964)		(\$3,608,914)		(\$1,515,170)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$250,036	(\$5,854,058)		\$2,026,655		\$1,010,582		(\$1,367,457)		\$273,578	
BEGINNING FUND BALANCE	\$26,774,189	\$27,024,225		\$21,170,167		\$23,196,822		\$24,207,404		\$22,839,947	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$27,024,225	\$21,170,167		\$23,196,822		\$24,207,404		\$22,839,947		\$23,113,526	
FUND BALANCE AS % OF EXPENDITURES	87.22%	66.69%		71.29%		72.11%		65.74%		64.14%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.47	8.00		8.55		8.65		7.89		7.70	
DOLLAR AMOUNT ABOVE 20%	\$20,827,254	\$14,820,932		\$16,688,637		\$17,493,033		\$15,891,701		\$15,905,970	
- Early Taxes	(\$14,918,547)	(\$15,307,177)		(\$15,717,478)		(\$16,134,972)		(\$16,559,817)		(\$16,995,199)	
Fund Balance (Less Early taxes)	\$12,105,678	\$5,862,990		\$7,479,344		\$8,072,432		\$6,280,130		\$6,118,327	
DOLLAR AMOUNT ABOVE 20% (Less Early Taxes)	\$5,908,707	(\$486,245)		\$971,159		\$1,358,061		(\$668,116)		(\$1,089,229)	
DOLLAR AMOUNT ABOVE 17.5% (Less Early Taxes)	\$6,683,329	\$307,410		\$1,784,682		\$2,197,357		\$200,415		(\$188,285)	
DOLLAR AMOUNT ABOVE 15% (Less Early Taxes)	\$7,457,950	\$1,101,064		\$2,598,206		\$3,036,653		\$1,068,946		\$712,660	
DOLLAR AMOUNT ABOVE 12.5% (Less Early Taxes)	\$8,232,571	\$1,894,719		\$3,411,729		\$3,875,950		\$1,937,476		\$1,613,604	
DOLLAR AMOUNT ABOVE 10% (Less Early Taxes)	\$9,007,193	\$2,688,373		\$4,225,252		\$4,715,246		\$2,806,007		\$2,514,549	

\$900,000 Spent in 2020 for North Side Lot and SW Retention ;17M Project - 7M Paid in 2020 from Fund Balance, 1M Paid in 2021 from Fund Balance
17M Project - 10M in Debt Cert taken in 2021 (9M for Facility Project + 1M for future road work); 2.1 Million Spent in 2023 for Road Re-Work

** \$240,000 Annual Refunding Debt expires in Fiscal Year 2026 (callable 12/1/22)

Lincolnshire - Prairie View School District 103
1370 RIVERWOODS ROAD
LINCOLNSHIRE, IL 60069
847.295.4030
(Fax) 847.295.9196

Memo

To: Board of Education
From: Scott Gaunky, CPMM
CC: Dr. Scott Warren
Date: April 4, 2019

Dr. Warren,

Attached, is the latest schedule draft related to the proposed construction project. In summary, the project will be driven by the permitting process required through the Village of Lincolnshire, Lake County Department of Transportation and Lake County Storm Water Management. The schedule has the possibility to complete some storm water detention work over this summer. However, if the parking area is added, the District will have to go through the villages zoning process. This will push the detention project into late summer/early fall 2019. The remainder of the building project will be bid out in September 2019, with board approval in November 2019. Construction on the building and associated site improvements will start in March/April 2020 (Weather Dependent) and the addition should be completed by late December 2020. The renovation work will start in January 2021, with total completion of the total project in early August 2021. In the fall of 2021, the utilities for the off-site road improvement can begin. This will allow the actual road improvement to begin in spring of 2022 and completed by late summer/early fall of 2022.



Lincolnshire-Prairie View School District 103

1370 N. Riverwoods Road • Lincolnshire, IL 60069

847/295-1560 • FAX 847/295-7136

www.dw.d103.org

**SCHOOL DISTRICT 103 BOARD OF EDUCATION
MEETING SCHEDULE 2019-2020**

Meetings begin at 7:00 p.m. unless otherwise indicated, and are held in the Learning Center of Daniel Wright Junior High School located at 1370 N. Riverwoods Road, Lincolnshire, IL 60069

Tuesday	July 9, 2019 (REGULAR)
Tuesday	August 20, 2019 (REGULAR)
Tuesday	September 24, 2019 (REGULAR)
Tuesday	October 15, 2019 (COW)
Tuesday	October 29, 2019 (REGULAR)
Tuesday	November 12, 2019 (REGULAR)
Tuesday	December 3, 2019 (COW)
Tuesday	December 17, 2019 (REGULAR)
Tuesday	January 14, 2020 (REGULAR)
Tuesday	February 11, 2020 (COW)
Tuesday	February 25, 2020 (REGULAR)
Tuesday	March 17, 2020 (REGULAR)
Tuesday	April 7, 2020 (COW)
Tuesday	April 21, 2020 (REGULAR)
Tuesday	May 5, 2020 (COW)
Tuesday	May 19, 2020 (REGULAR)
Tuesday	June 2, 2020 (COW)
Tuesday	June 16, 2020 (REGULAR)

Approved <insert date>