



Future Ready. Community Strong.

Workshop Meeting Agenda

Diamondhead Education Center
200 W. Burnsville Parkway

Burnsville, MN, 55337

December 12, 2018

6:00 PM

- 8:00 PM

- I. Welcome
Presenter: Jim Schmid
- II. FY20 Budget Parameters
Presenter: Lisa Rider, Executive Director of Business Services
- III. Adjourn
Presenter: Jim Schmid

General Fund Budget Comparative Summary

	Actual Results 2015-16	Actual Results 2016-17	Actual Results 2017-18	Adopted Budget 2018-19	Revised Budget 2018-19	Projected 2019-20	Projected 2020-21
						Revenue Assumpt. \$ (1,450,000)	
						Budget Adjust \$ (6,800,000)	0.035
Total Beginning Fund Balance	\$ 20,677,866	\$ 21,629,697	\$ 20,116,731	\$ 15,677,207	\$ 15,815,204	\$ 14,039,723	\$ 13,405,288
Revenues	121,221,618	124,590,035	125,822,009	127,122,457	129,470,257	128,020,257	128,020,257
Expenditures	120,269,787	126,103,001	130,123,536	128,759,941	131,674,099	128,654,692	133,157,607
Variance (Revenues - Expenditures)	951,831	(1,512,966)	(4,301,527)	(1,637,484)	(2,203,842)	(634,435)	(5,137,350)
Total Ending Fund Balance	\$ 21,629,697	\$ 20,116,731	\$ 15,815,204	\$ 14,039,723	\$ 13,611,362	\$ 13,405,288	\$ 8,267,938
Breakdown of Fund Balance Categories							
Nonspendable	\$ 508,867	\$ 328,969	\$ 374,535	\$ 328,969	\$ 374,535	\$ 328,969	\$ 328,969
Restricted	4,196,553	4,026,734	4,158,407	2,350,689	4,041,411	3,291,411	2,791,411
Committed	1,176,269	1,293,947	1,257,804	1,056,051	983,671	783,671	700,000
Unassigned	15,748,007	14,467,081	10,024,458	10,304,014	7,968,447	9,001,237	4,447,558
Total Ending Fund Balance	\$ 21,629,697	\$ 20,116,731	\$ 15,815,204	\$ 14,039,723	\$ 13,368,064	\$ 13,405,288	\$ 8,267,938
Unassigned Fund Balance %	13.09%	11.47%	7.70%	8.00%	6.05%	7.00%	3.34%

Budget

2019-2020

Goal: Identify list of reductions totaling 6%

Steps/ Process:

Receive budget info explaining need
 Get into assigned teams
 Review budget
 Brainstorm initial list of possibilities
 Do homework on impact and other potential adjustments
 Finalize list
 Submit list to Superintendent
 Superintendent team develops draft for Board
 Board workshop
 Superintendent team revises draft
 Superintendent team presents final recommendation to Board

Parking Lot will be used if a group identifies items that don't live in their budget.

Evidence of steps and processes:

Budget handouts

List of recommendations

2019-2020 Timeline Due Dates

12/12--Board Workshop to review and discuss FY20 Budget Parameters

12/13--Board Meeting Report to present process, overview & timeline publicly

12/17--Online idea/feedback form open for public

1/02-1/04--Schools/Departments to hold staff meetings/presentations

1/24--Board Workshop to hear/discuss initial budget adjustments

2/07--Board Meeting for 1st public presentation of initial budget adjustments

2/11-2/15--Staff opportunity for ideas of initial budget adjustments

2/11-2/15--Public Hearing to present initial budget adjustments

2/21--Board Workshop to review input/feedback from presentations

2/28--Board Meeting to present FY20 budget adjustments based on input

3/14--Present FY20 budget adjustments to board