

Comal ISD Support Services Building
1404 IH-35 North
New Braunfels, TX 78130

COMAL ISD:

Where Excellence is an Attitude!

Regular Meeting

Tuesday, October 24, 2017
6:00 PM

1404 IH-35 North, New Braunfels, TX 78130

Agenda of Regular Meeting

The Board of Trustees Comal ISD

A Regular Meeting of the Board of Trustees of Comal ISD will be held October 24, 2017, beginning at 6:00 PM in the 1404 IH-35 North, New Braunfels, TX 78130.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

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2. Board Recognition 5
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 - A. Teaching and Learning
 1. Collaborative Team Cycle: 4th grade Goodwin Frazier Elementary 7
Presenter: Kerry Gain
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Presenter: Kerry Gain
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Presenter: Catherine Janda
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A. Consider and Possible Approval of Comprehensive Annual Financial Report for 2016-2017 Presenter: David Andersen	65
B. Consider and Possible Approval of Board Policies FFAA (Local) and FFAC (Local) Presenter: Armando Maese	67
C. Consider and Possible Approval of RFQ 17-34: CMAR for High School #5 Presenter: Catherine Janda	74
D. Consideration and Approval of an Order by the Board of Trustees of the Comal Independent School District Authorizing the Issuance of the "Comal Independent School District Unlimited Tax Refunding Bonds, Series 2017"; Levying a Continuing Direct Annual Ad Valorem Tax for the Payment of the Bonds; Prescribing the Form, Terms, Conditions, and Resolving Other Matters Incident and Related to the Issuance, Sale, and Deliver of the Bonds, Including the Approval and Distribution of an Official Statement Pertaining Thereto; Authorizing the Execution of a Paying Agent/Registrar Agreement, an Escrow Deposit Letter, and a Purchase Contract; Complying with the Letter of Representations on File with the Depository Trust Company; Delegating the Authority to Certain Members of the Board of Trustees and District Staff to Execute Certain Documents Relating to the Sale of the Bonds; and Providing and Effective Date Presenter: David Andersen	76
7. Closed Session Pursuant to Sections 551.071 thru 551.074 of the Texas Government Code	126
A. Pursuant to 551.071 and 551.074, consider and discuss personnel employments, appointments, assignment, or promotion of personnel; and resignations and retirements;	
B. Pursuant to 551.072, discuss the purchase, exchange, sale, lease or value of real property including deliberation declaring as surplus and seeking offers on a parcel of land containing approximately 103 acres located in the Hubertus Road area, Comal County, Texas; deliberation declaring as surplus and seeking offers on a parcel of land containing approximately 25.13 acres located in the FM 2252 area, Comal County, Texas	
C. Pursuant to 551.071, consultation with attorney regarding TEC complaint	
8. Action Items	
A. Consider and Take Action on Contractual Personnel as Recommended by the Superintendent: Employment, Appointment, Assignment, or Promotion of Personnel; and Resignations and Retirements	127
B. Consider and Take Action on Surplus Declaration Presenter: Mike McCullar	129
C. Consider and Take action on Surplus Declaration	130

Presenter: Mike McCullar

9. Announcements

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: Board Recognitions

Date: October 24, 2017

Administrator Responsible/Position: Steve Stanford, Exec. Director of Communications

A. Purpose of Agenda Item:

Information Only

Action Needed

Receive Input

B. Authority for This Action:

Local Policy

Law or Rule

N/A

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan

District/Campus
Improvement Plan

Other

D. Summary:

Previous board action relating to this item:

Future action anticipated:

Background information:

Tonight, Comal ISD is proud to recognize:

National Merit/Hispanic Recognition students

Campus Principals from schools that earned TEA Distinction Designations

Flood Bucket Challenge organizers

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Audience Participation**

Date: October 24, 2017

Administrator Responsible/Position: Andrew Kim, Superintendent

A. Purpose of Agenda Item:

Information Only

Action Needed

Receive Input

B. Authority for This Action:

Local Policy BED

Law or Rule

N/A

The Board encourages comments from citizens of the District or from District employees.

Policy BED local states that audience participation at a Board meeting is limited to the public comment portion of the meeting designated for that purpose. At all other times during a Board meeting, the audience shall not enter into discussion or debate on matters being considered by the Board, unless requested by the presiding officer. An open forum will be conducted at each regular monthly meeting for a maximum of 30 minutes.

Persons who wish to participate must submit the Audience Participation form to the presiding officer or designee before the meeting begins and shall indicate the topic about which they wish to speak. Forms will not be accepted after the meeting begins.

No presentation shall exceed five minutes. Delegations of more than three persons shall appoint one person to address the Board.

The Board may not discuss or act on any issues that are not posted on our agenda for tonight's meeting. If an issue mentioned is listed on tonight's agenda, the Board will defer discussion until the appropriate time during the meeting.

The presiding officer may:

- 1) Direct the speaker to the appropriate complaint policy
 - Employee complaints: DGBA
 - Student or parent complaints: FNG
 - Public complaints: GF
- 2) Provide factual responses to questions raised
- 3) Ask clarifying questions
- 4) Request that the subject of the comment be placed on the agenda of a later meeting when the Board may then take action on the issue raised by the speaker

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: CTC – Goodwin Frazier Elementary

Date: 10.24.17

Administrator Responsible/Position: Kerry Gain, Assistant Superintendent for Curriculum and Academics

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item:

Future action anticipated:

Background information: The 4th grade team at GFES will share their collaborative team cycle process and the impact of district professional development on their classroom practices and instructional techniques.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent’s Executive Leadership Team.

F. Administrative Recommendation: n/a

G. Fiscal Impact and Cost:

Amount: N/A

Budget Bond Grant/Special Funds Other

H. Action: NA

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: District Improvement Plan/Campus Improvement Plans

Date: 10.24.17

Administrator Responsible/Position: Kerry Gain, Assistant Superintendent for Curriculum and Academics

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item:

Future action anticipated: Second reading and approval in November

Background information: Local Boards of Trustees must annually approve the performance objectives in the District Improvement Plan and the Campus Improvement Plans. Each principal has met individually with C&A administrators to refine the 2017-18 performance objectives and administration recommends approval of all plans.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent's Executive Leadership Team.

F. Administrative Recommendation: n/a – first reading

G. Fiscal Impact and Cost:

Budget Bond **Amount:** N/A Grant/Special Funds Other

H. Action: NA

MEMO

To: Comal ISD Board of Trustees
From: Kerry Gain, Assistant Superintendent for Curriculum and Academics
Through: Andrew Kim, Superintendent
Date: 10.24.17

Re: 2017-18 District Improvement Plan and Campus Improvement Plans

Included for approval are the 2017-18 District Improvement Plan and the 2017-18 Campus Improvement Plans for each Comal ISD campus. Local boards of trustees must annually approve the Performance Objectives in these plans.

Administrators from the Curriculum and Academics team have met with each CISD principal individually to review performance objectives for the 2017-18 campus improvement plans. We recommend approval by the board.

District administrators have reviewed and refined the District Improvement Plan for the 2017-18 school year and request approval of that plan as well.

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Active/Planned Procurement**

Date: 10/24/2017

Administrator Responsible/Position: Catherine Janda, Director of Purchasing

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item: The Board of Trustees has been made aware of the purchasing activity in previous meetings.

Future action anticipated: The Comal ISD Purchasing Department will bring the noted solicitations for approval at later Board meetings.

Background information: The Purchasing Department has issued or will be issuing solicitations for goods and services in several categories. The goal of these solicitations is to provide a competitive environment in which qualified vendors can provide best value services to the District.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other
All agenda items are reviewed by Superintendent's Executive Leadership Team.

F. Administrative Recommendation:

G. Fiscal Impact and Cost:

Budget Bond **Amount:** N/A Grant/Special Funds Other

H. Action:

MEMO

To: Comal ISD Board of Trustees
From: Catherine Janda, Director of Purchasing
Through: Andrew Kim, Superintendent
Date: 10/24/2017

Re: Active/Planned Procurement

The CISD Purchasing Department has issued or will be issuing the following solicitation documents for goods and services required by the District.

RFQ 17-25 On-Call Professional Services

The District released a Request for Qualifications to solicit qualification statements from providers of professional services need for construction, renovations, and facility improvements. Various areas of professional services will be included, but not limited to, A/E Services, ADA Consultant, Civil Engineering, Environmental Services, Food Service Design, Geotechnical Engineering, Hazmat Consulting, Landscape Architecture, Materials Testing Consultant, MEP Engineering, Professional Land Surveyor, Roofing Consultant, Structural Engineering, Technology and Security Consultant, and Test, Balance and Commissioning Consultant. Qualifications have been received and we hope to finalize the pool of providers in November.

FUNDING SOURCE: Bond (617) and General Operating Fund (199)

RFQ 17-33 Architectural Services 2017 Bond High School-of-Choice Standard Design Project

As a result of the 2017 Bond election, the District will release a Request for Qualifications in order to receive qualification statements from competent, qualified professional design firms. The awarded firm will be charged with a High School-of-Choice standard design.

FUNDING SOURCE: Bond (617)

CSP 17-36 Goodwin Frazier Elementary HVAC Upgrades, Package 2

The upgrade and replacement of the HVAC system at Goodwin Frazier Elementary School was approved in the 2017 Bond. A chiller replacement has already been approved by the Board and subsequently ordered. This final package of the project will address the HVAC upgrades throughout the campus, after the replacement and redundant chillers are in place.

FUNDING SOURCE: Bond (617)

RFP 17-38 Grounds Services

On June 29, 2017, the Board of Trustees approved the ranking of RFP 17-22 and authorized district staff to enter into negotiations according to the approved rankings. Unable to reach an agreement within the designated budget, the District rejected all proposals. Since that time, the District has reached out to other potential vendors that have voiced interest in the work. In light of the increased interest, the District is re-issuing a Request for Proposals for Grounds Services. The scope of work will include mowing, trimming, blowing, and debris pick-up from all District locations. Proposals will be due in November with a recommendation coming to the Board in December.

FUNDING SOURCE: General Operating Fund (199)

RFQ 17-39 Specht Elementary HVAC Upgrades

The upgrade and replacement of the HVAC system at Specht Elementary School was approved in the 2017 Bond. The project will include the replacement of the existing air cooled chiller and the replacement of the existing system that serves the gymnasium at the campus. The District is obtaining competitive quotes through awarded vendors of the District's Maintenance and Operations bid as well as vendors awarded through various purchasing cooperatives with whom the District participates.

FUNDING SOURCE: Bond (617)

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Proposed Revision to BQA Local – Second Reading** **Date:** 10.24.17

Administrator Responsible/Position: Kerry Gain, Assistant Superintendent for Curriculum and Academics

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item: First reading in September

Future action anticipated: consider approval in November

Background information: As administration prepared for the revision to the strategic plan, an analysis of DEIC membership was conducted and revealed that attendance and representation on the council were barriers to effective implementation of DEIC.

Administration requests 2 changes to the local policy in order to tighten up the composition of DEIC.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent's Executive Leadership Team.

F. Administrative Recommendation: The administration recommends approval of two changes to BQA local.

G. Fiscal Impact and Cost:

Budget Bond **Amount:** N/A Grant/Special Funds Other

H. Action: NA

MEMO

To: Comal ISD Board of Trustees
From: Kerry Gain, Assistant Superintendent for Curriculum and Academics
Through: Andrew Kim, Superintendent
Date: 10.24.17

Re: Proposed revisions to BQA local – **Second Reading**

Current Board Policy

The DEIC is governed by Local board policy BQA. That policy states that the DEIC “shall serve exclusively in an advisory role”.

Membership requirements from BQA include:

- Classroom teacher representatives comprising 2/3 of the total professional staff (nominated and elected by classroom teachers)
- One campus-based nonteaching professional representative
- District-level professional staff comprising 1/3 of the total professional staff including:
 - One knowledgeable about needs of emergent bilingual students
 - One knowledgeable about needs of GT students
 - One knowledgeable about needs of students with disabilities
- One parent of a student from each of the feeder patterns
- One community member from each of the feeder patterns
- At least 2 business representatives

Policy states that each board member shall appoint up to two members of the council who shall be parents, community members, or business representatives.

Policy states that representatives shall serve staggered three-year terms and shall be limited to two consecutive terms on the council.

Current Status of DEIC

In July, we conducted an audit of the current DEIC membership. Based on that audit, we took the following actions:

- Removing anyone who has served on the council for 6 or more years
- Reducing the district level representation to no more than 15 staff members (one third of professional staff)
- Removing any campus or district staff who are no longer employed by CISD
- Communicating to principals the importance of DEIC attendance and collecting names for 2017-18 membership from the principals

Following those actions, the DEIC membership consisted of:

- 28 classroom teacher representatives

- 15 district level representatives
- 23 parent/business/community representatives
 - Of these 23 representatives, 12 are board appointed

In the audit it was noted that low attendance was a challenge to the effectiveness of the council. Of the 23 parent/business/community representatives, **only 5 attended a meeting in 2016-17**. None of those 5 attended more than one meeting.

Proposed changes

Change 1: In order for DEIC to function appropriately and effectively, council members must attend the meetings. We have taken steps to ensure that campus and district representatives understand this responsibility. Tonight, we propose a change in board policy that would allow administration to remove a parent/business/community representative who fails to attend at least 3 meetings of the council.

Change 2: In order for DEIC to function appropriately and effectively, the size of the council must be such that discussion and consensus building can occur in only 6 meetings per year. Currently, if all DEIC members attended, the council would consist of 66 members. We believe that group size is not conducive to meaningful discussion and consensus building. Tonight, we propose, as a first step towards reducing the size of the council, reducing the number of council members appointed by the board from 2 to 1. This would reduce the number of council members by 7 which would result in a group size of less than 60.

PLANNING AND DECISION-MAKING PROCESS
DISTRICT-LEVEL

BQA
(LOCAL)

DISTRICT
EDUCATIONAL
IMPROVEMENT
COUNCIL

In compliance with Education Code 11.251, the District Educational Improvement Council (council) shall advise the Board or its designee in establishing and reviewing the District's educational goals, objectives, and major Districtwide classroom instructional programs identified by the Board or its designee. The council shall serve exclusively in an advisory role except that the council shall approve staff development of a Districtwide nature.

CHAIRPERSON

The Superintendent shall be the Board's designee and shall serve as chairperson of the council. In his or her absence, the Superintendent shall designate an acting chairperson to facilitate a council meeting.

MEETINGS

The chairperson of the council shall set its agenda and shall schedule at least six meetings per year; additional meetings may be held at the call of the chairperson.

All council meetings shall be held outside of the regular school day.

COMMUNICATIONS

The Superintendent or designee shall ensure that the District-level council obtains broad-based community, parent, and staff input and provides information to those persons on a systematic basis. Methods of communication may include, but are not limited to:

1. Articles regarding the work of the council in District publications or on the District website.
2. News releases to the local media regarding the work of the council.
3. Periodic reports on the work of the council that may be posted on campus bulletin boards.

COMPOSITION

The council shall be composed of members who shall represent campus-based professional staff, District-level professional staff, parents, businesses, and the community. For purposes of this policy, District-level professional staff shall be defined as professionals who have responsibilities at more than one campus, including, but not limited to, central office staff.

Members of the council must attend at least 3 meetings per year. Failure to attend at least 3 meetings per year shall result in removal from the council.

PROFESSIONAL
STAFF

Classroom teacher representatives shall be nominated and elected by classroom teachers assigned to each campus and shall comprise at least two-thirds of the total professional staff representation on the council.

At least one campus-based nonteaching professional representative shall be nominated and elected by all professional staff.

PLANNING AND DECISION-MAKING PROCESS
DISTRICT-LEVEL

BQA
(LOCAL)

	<p>District-level professional staff members, other than the Superintendent, shall be nominated and elected by the District-level professional staff. At least one District-level professional staff member shall be knowledgeable about the needs of emergent bilingual students; one District-level professional staff member shall be knowledgeable about the needs of gifted and talented students; and one District-level professional staff member shall be knowledgeable about the needs of students with disabilities.</p>
PARENTS	<p>The council shall include at least one parent of a student from each of the feeder patterns. The parent shall be selected in accordance with administrative procedures. The Superintendent shall, through various channels, inform all parents of District students about the council's duties and composition and shall solicit volunteers. [See BQA(LEGAL)]</p>
COMMUNITY MEMBERS	<p>The council shall include at least one community member from each of the feeder patterns. The community member shall be selected by a process that provides for adequate representation of the community's diversity, in accordance with administrative procedures. The Superintendent shall use several methods of communication to ensure that community residents are informed of the council and are provided the opportunity to participate and shall solicit volunteers. Community representatives must reside in the District.</p>
BUSINESS REPRESENTATIVES	<p>The council shall include at least two business representatives selected by a process that provides for adequate representation of the community's diversity, in accordance with administrative procedures. The Superintendent shall use several methods of communication to ensure that area businesses are informed of the council and are provided the opportunity to participate and shall solicit volunteers. Business representatives need not reside in nor operate businesses in the District.</p>
BOARD APPOINTEES	<p>Each Board member shall appoint two members of the council one member of the council up to two members of the council, who shall be parents, community members, or business representatives.</p>
ELECTIONS	<p>An employee's affiliation or lack of affiliation with any organization or association shall not be a factor in either the nomination or election of the employee to the council. [See DGA]</p> <p>The consent of each nominee shall be obtained before the person's name may appear on the ballot. Election of the council shall be held in the fall of each school year at a time determined by the Board or its designee. Nominations and elections shall be conducted in accordance with this policy and administrative regulations.</p>

PLANNING AND DECISION-MAKING PROCESS
DISTRICT-LEVEL

BQA
(LOCAL)

TERMS	Representatives shall serve staggered three-year terms and shall be limited to two consecutive terms on the council.
VACANCY	If a vacancy occurs among the representatives, nominations shall be solicited and an election held or selection made for the unexpired term in the same manner as for the annual election.
OTHER ADVISORY GROUPS	The existence of the District-level council shall not affect the authority of the Board or its designee to appoint or establish other advisory groups or task forces to assist it in matters pertaining to District instruction.

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Consideration and Approval of Consent Agenda** **Date:** October 24, 2017

Administrator Responsible/Position: Andrew Kim, Superintendent

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

Policy BE local states that the consent agenda shall include items of a routine and/or recurring nature grouped together under one action item. All such items shall be acted upon by one vote without separate discussion, unless a Board member requests that an item be withdrawn for individual consideration. The remaining items shall be adopted under a single motion and vote.

C. Strategic Objective, Goal, or Need Addressed: As listed on attached pages

D. Summary:

- Previous board action relating to this item: Ongoing
- Future action anticipated: Monthly
- Background information: The following items are presented for approval:

- A. Board Meeting Minutes
- B. Financial Statements and Expenditures
- C. Monthly Tax Report
- D. Budget Amendments
- E. Donation from Kinder Ranch Elementary School PTSA
- F. RFCSP 17-35: GFES HVAC
- G. RFQ 17-37: Teacher Tablet Refresh
- H. Prevailing Wage Rate Adoption
- I. Approved Capital Projects: Closeout Payments

E. Comments Received:

Exec. Team DEIC Support Staff AC Teacher AC Other

All agenda items have been reviewed by the Superintendent's Executive Team.

F. Administrative Recommendation:

The Superintendent recommends the Board approve consent agenda items as presented.

G. Fiscal Impact and Cost: **Amount:** Per individual items attached

H. Action:

Motion by _____, second by _____

"I move to approve/ disapprove/postpone the consent agenda items as presented."

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York
AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York
MOTION CARRIED/DENIED/POSTPONED

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Consideration and Possible Approval of Meeting Minutes** **Date:** Oct. 24, 2017
Administrator Responsible/Position: Andrew Kim, Superintendent

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

Policy BE local states that the agenda shall contain minutes of the last regular meeting and of any special meeting(s) held previously and not yet approved.

C. Strategic Objective, Goal, or Need Addressed: N/A

Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item: Ongoing
 Future action anticipated: Monthly
 Background information: Minutes from the September 19, 2017 Board meeting are presented for approval.

E. Comments Received:

Exec. Team DEIC Support Staff AC Teacher AC Other
All agenda items have been reviewed by the Superintendent's Executive Team.

F. Administrative Recommendation:

The Superintendent recommends the Board approve minutes from the September 19, 2017 Board meeting as presented.

G. Fiscal Impact and Cost:

Amount: N/A

Budget Bond Grant/Special Funds Other

H. Action:

Motion by _____, second by _____
"I move to approve/ disapprove/postpone minutes from the September 19, 2017 Board meeting as presented."

FOR: C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York
AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

MOTION CARRIED/DENIED/POSTPONED

Comal Independent School District

Board Workshop Minutes

September 19, 2017

Cody Mueller called the workshop to order at PM at the Support Services Building. A quorum was present; notice of this meeting was posted in accordance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Board Members Present: Cody Mueller, Amy Freund, Marty Bartlett, David Drastata, Denise Kern, Steve Smith, Jason York

Board Members Absent: NA

Administrators Present: Andrew Kim, David Andersen, Kerry Gain, Steve Stanford, Corbee Wunderlich, Joni Coker, Michele Martella, Mandy Epley, Mike McCullar, Ceci Davis, Becky Walker, Shanie Bowers, Norma Friddle, Kathy Hanlon, Armando Maese, Marie Kuehler, Daniel Mendez, Jarrett Cochran, Catherine Janda, Carla Schumann, Courtney Witherell, Trent DeWaters, Jeff Smith, Louis Keefe, Justine Swick, Jennifer Johnson, Hanna Schramm, Ronessa McDonald, Karen Stevens, Carolyn Gump, Chris Smith, Michael Wahl

Members of the Press: Will Wright

1. Call Meeting to Order

2. Recognition

The board recognized the Smithson Valley High School Naval JROTC for being recognized as one of the best units in the nation.

3. Audience Participation

Linda Shield and Ed Michelson addressed the board on the facility rental contract for the SA Wave swimming club using the SVHS pool.

Ken Kneupper addressed the board on middle school #6 (on Hubertus Road). Additionally, he wanted to recognize Garden Ridge ES for their participation in donating items to the donation drive that was hosted by the city of Garden Ridge to assist those impacted by Hurricane Harvey.

Dr. Sandra West addressed the board on STEM education and best practices in the classroom.

4. Superintendent Reports and Board Information

4A. Teaching and Learning

4A1. Collaborative Team Cycle: Spring Branch Middle School: 7th Grade Team

Kerry Gain introduced the SBMS 7th Grade math team, who shared their process that resulted in 96% growth during the 2016-2017 year.

4B. Systems and Structures

4B1. Board Policies FFAA (Local) and FFAC (Local): Second Reading

Armando Maese provided information on the second reading of policy changes to Local Policies FFAA and FFAC. Changes to FFAA were recommended by the Comal County Health Department and district staff to align the policies with the current district practice regarding physical examinations. Changes to FFAC were recommended by district staff to be in compliance with SB 66 and hours of operation for campuses.

4B2. Review of Policy BQA (Local): First Reading

Kerry Gain presented information on BQA Local regarding the composition of the DEIC.

4A3. Bond Update

Mike McCullar presented a construction update on the progress of projects related to Bond 2015 and Bond 2017.

5. Consent Agenda Action Items

On a motion by David Drastata, second by Amy Freund, the board moved to approve the consent agenda items as presented.

*Before the motion was voted on, Denise Kern made a motion to amend the motion on the floor to approve the consent agenda items with the exception of items B, D and E. There was no second on the motion, resulting in a vote on the initial motion on the floor.

- 5A. Board Minutes (August 29, 2017)
- 5B. Financial Statements and Expenditures
- 5C. Monthly Tax Report
- 5D. Budget Amendments
- 5E. Maximum Class Size Exception
- 5F. Capital Projects: Closeout Payments
- 5G. RFCSP 17-16b: Classroom projectors

For: 6

Against: 1

Absent: 0

*Denise Kern voted against the motion

6. Action Items

6A. Consideration and Possible Approval to Approve Ordinance Setting the Tax Rate for the Tax Year 2017

The 2017-18 Maintenance and Operations and Interest and Sinking budgets were approved at the June 22, 2017 board meeting. The tax rates that are required to support the budgets that were adopted are \$1.04/\$100 of property valuation for Maintenance and Operations and \$0.35/\$100 of property valuation.

There is new language in the ordinance to adopt the tax rate as required by the State Comptroller. This required posting will be on the district's website once the tax rate is approved by the Board.

On a motion by Steve Smith, second by Amy Freund, the board moved to approve that the property tax rate be increased by the adoption of an ordinance to set the tax rate at \$1.39 made up of \$1.04 for Maintenance and Operations and \$0.35 for Interest and Sinking.

For: 7

Against: 0

Absent: 0

6B. Consideration and Possible Approval of Additional Positions for Growth and Special Education Needs and Budget Amendment

Mandy Epley presented information on additional positions being recommended for consideration. Positions include: 4 elementary campus positions to address class size, a Speech Language Pathologist, and 5 reserve positions.

On a motion by Marty Bartlett, second by Amy Freund, the board moved to approve the additional positions as presented.

For: 6

Against: 1

Absent: 0

*Denise Kern voted against

6C. Consideration and Possible Approval of TASB Update 108

Armando Maese provided information on TASB Policy 108. Policy changes are not district initiated, but are recommended revisions in anticipation of changes from the 85th Legislative Session, which will be included in update 109 which is scheduled for early fall.

On a motion by Steve Smith, second by Marty Bartlett, the board moved to approve the TASB Update 108 Local Policy revisions as presented.

For: 7

Against: 0

Absent: 0

6D. Consideration and Possible Approval of Nominees for Appraisal District Boards

Every two years, appraisal districts hold Board of Directors elections. Each voting entity may nominate candidates for each position by resolution.

On a motion by, second by, the Board approved the resolution for the nomination of John Kunz, Nancy Pappas, Dan Krueger, Wade Cleary to the Comal County Appraisal District Board of Directors as presented.

For: 7

Against: 0

Absent: 0

No action was taken for Bexar, Guadalupe, Hays or Kendall Appraisal Districts.

6E. Consideration and Possible Approval of Change to Kendall County Appraisal District Nomination Process

The Kendall County Appraisal Board is requesting action to approve staggered terms for its seven-member Board.

On a motion by, second by, the Board approved the resolution for the approval of staggered terms for the Kendall County Appraisal District Board of Directors.

For: 7

Against: 0

Absent: 0

7. Closed Session

Board President Mueller announced that beginning at 7:52pm, the Board would convene in closed session pursuant to Sections 551.071 through 551.074 of the Texas Government Code to discuss items 7A-C: Pursuant to 551.071 and 551.074, consider and discuss employment, appointment, assignment, or promotion of personnel; and resignations and retirements; Pursuant to 551.072, discussion of possible purchase, exchange, lease, or value of real property; Pursuant to 551.071, consultation with attorney regarding TEA complaint

The Board ended closed session and returned to open session at 8:39pm.

8. Action Items

8A. Consideration and Possible Approval on contractual personnel as recommended by the Superintendent: Employment, Appointment, Assignment, or Promotion of Personnel, and Resignations and Retirements

On a motion by David Drastata, second by Steve Smith, the board moved to approve the Superintendent's personnel recommendations as presented in closed session.

For: 7

Against: 0

Absent: 0

There being no further business, the meeting was adjourned at 8:41pm

President

Secretary

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: September, 2017 Financial Statement & Expenditures **Date: October 24, 2017**

Administrator Responsible/Position: David Andersen, Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A
Policy CFA (Legal) – States that annual financial statement must be adopted and filed with TEA. District exceeds this requirement with monthly adoption of financial statements.

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

Strategic Plan Goal #5 – allocate resources in most effective and efficient manner to maximize student achievement

D. Summary:

Previous board action relating to this item: Monthly
 Future action anticipated: Ongoing
 Background information: Separate memo attached

E. Comments Received:

Exec. Team DEIC Support Staff AC Teacher AC Other
All agenda items are reviewed by the Superintendent’s Executive Team.

F. Administrative Recommendation:

The Administration recommends approval of the September, 2017 financial statement and expenses as presented.

G. Fiscal Impact and Cost:

Budget Bond **Amount:** Per report Grant/Special Funds Other

H. Action:

Motion by _____, second by _____
“I move to approve/ disapprove/postpone the financial statement and expenses as presented.”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York
AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

Financial Statement Status for September 30, 2017

Current Year Expenses 14.68%
Prior Year Expenses 15.42%

Function	Per Cent Spent	Over/Under the Average	Notes
11 - Instruction	11.59%	Under the Average	Ten month employees
12 - Instructional Media	10.93%	Under the Average	Ten month employees
13 - Instructional Staff Development	14.08%	Under the Average	Twelve month employees
21 - Instructional Administration	23.56%	Over the Average	Twelve month employees
23 - School Administration	17.64%	Over the Average	Twelve month employees
31 - Guidance and Counseling	14.25%	Under the Average	Eleven and twelve month employees
32 - Social Work	28.55%	Over the Average	Eleven month employees
33 - Health Services	12.96%	Under the Average	Ten month employees
34 - Transportation	12.72%	Under the Average	Ten month employees
35 - Child Nutrition	0.00%	Under the Average	
36 - Extracurricular Activities	20.35%	Over the Average	Ten month employees
41 - General Administration	22.40%	Over the Average	Twelve month employees
51 - Plant Maintenance	19.67%	Over the Average	Twelve month employees
52 - Security	8.94%	Under the Average	Twelve month employees
53 - Data Processing	24.00%	Over the Average	Twelve month employees
61 - Community Service	10.84%	Under the Average	Twelve month employees
81 - Facilities Construction	34.77%	over the Average	Twelve month employees
91 - Chapter 41	0.00%	Under the Average	Prior Year Expense
99 - Other Governmental Charges	24.15%	Under the Average	Quarterly expenses
Total	14.68%		

Monthly Financial Report
 Proceeds from the sale of Comal Elementary
 For the Period Ended September 30, 2017
 12-Month

GENERAL FUND	2017-18	2017-18	2017-18	2017-18	AMENDED BUDGET	
	ADOPTED BUDGET	AMENDED BUDGET	YTD BUDGET AMENDMENTS	TOTAL YTD ACTUAL REV & EXP	REMAINING BALANCE	YTD PERCENT
REVENUES						
Funding Source:						
Sales Proceeds	-	-	-	-	-	#DIV/0!
BBES Impact Fee	-	-	-	-	-	#DIV/0!
TOTAL REVENUES	-	-	-	-	-	#DIV/0!

EXPENDITURES BY FUNCTION						
11 - Instruction/Fine Arts Instruments	10,772	10,772	-	-	10,772	0.00%
34 - Transportation/Shop Vehicle	-	-	-	-	-	#DIV/0!
36 - Extra Curricular	-	-	-	-	-	#DIV/0!
51 - Custodial Scrubbers/Technician vehicle	-	-	-	-	-	#DIV/0!
81 - Facilities Construction	814,110	814,110	-	282,845	531,265	34.74%
TOTAL EXPENDITURES	824,882	824,882	-	282,845	542,037	34.29%

EXCESS (DEFICIENCY)						
REVENUE OVER EXPENDITURES	(824,882)	(824,882)	-	(282,845)		

NET CHANGE IN FUND BALANCE	(824,882)	(824,882)	-	(282,845)		
FUND BALANCE - SEPTEMBER 1 *	\$ 935,794	\$ 935,794	\$ 935,794	\$ 935,794		
FUND BALANCE -SEPTEMBER 30	\$ 110,912	\$ 110,912	\$ 935,794	\$ 652,948		

* Unaudited Fund Balance

GENERAL FUND	2017-18	2017-18	2017-18	2017-18	2017-18 AMENDED BUDGET	
	ADOPTED BUDGET	AMENDED BUDGET	YTD BUDGET TRANSFERS	TOTAL YTD ACTUAL EXPENSE	REMAINING BALANCE	YTD PERCENT
EXPENDITURES BY OBJECT						
6100 - Salaries & Benefits	-	-	-	-	-	#DIV/0!
6200 - Contracted Services	-	129,666	129,666	60,559	69,107	46.70%
6300 - Supplies & Materials	10,772	12,272	1,500	1,188	11,084	9.68%
6400 - Expenses & Fees	-	-	-	-	-	#DIV/0!
6500 - Debt Service	-	-	-	-	-	#DIV/0!
6600 - Capital Outlay	814,110	682,944	(131,166)	221,099	461,845	32.37%
TOTAL EXPENDITURES	824,882	824,882	-	282,845	542,037	34.29%

Monthly Financial Report
For the Period Ended September 30, 2017
12-Month

GENERAL FUND	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2017-18 YTD BUDGET AMENDMENTS	2017-18 JUL REV & EXP	2017-18 AUG REV & EXP	2017-18 SEP REV & EXP	2017-18 TOTAL YTD ACTUAL REV & EXP
REVENUES							
Property Taxes:							
Current Taxes	147,984,212	147,984,212	-	-	-	-	-
Prior Year Taxes	1,843,738	1,843,738	-	536,076	461,091	54,563	1,051,730
Tax Penalty & Interest	825,000	825,000	-	59,886	60,955	30,154	150,995
Investment Income	125,000	125,000	-	10,800	56,061	37,592	104,452
Other Local Income	1,374,606	1,388,128	13,522	136,365	120,904	121,968	379,237
State Funding	20,017,780	20,017,780	-	657,358	637,746	3,883,642	5,178,747
Federal Projects	2,024,242	2,024,242	-	39,945	24,928	305,122	369,995
TOTAL REVENUES	174,194,578	174,208,100	13,522	1,440,430	1,361,684	4,433,042	7,235,156
EXPENDITURES BY FUNCTION							
11 - Instruction	\$ 105,360,449	\$ 105,690,520	330,071	1,547,674	1,705,294	8,992,544	12,245,511
12 - Instructional Media	\$ 2,178,165	\$ 2,176,165	(2,000)	24,931	28,081	184,758	237,770
13 - Instr. Staff Development	\$ 1,822,686	\$ 1,822,686	-	53,423	68,616	134,615	256,655
21 - Instr. Administration	\$ 4,475,787	\$ 4,377,712	(98,075)	341,545	286,456	403,454	1,031,455
23 - School Administration	\$ 9,583,813	\$ 9,706,467	122,654	238,266	691,374	782,753	1,712,394
31 - Guidance & Counseling	\$ 5,798,590	\$ 5,981,006	182,416	146,967	253,869	451,754	852,590
32 - Social Work Services	\$ 902,714	\$ 972,374	69,660	5,960	5,943	265,685	277,588
33 - Health Services	\$ 2,040,334	\$ 2,040,334	-	29,800	70,108	164,501	264,409
34 - Pupil Transportation	\$ 8,023,297	\$ 8,023,930	633	108,666	275,752	636,366	1,020,784
35 - Child Nutrition	\$ 10,000	\$ 10,000	-	-	-	-	-
36 - Extracurricular Activities	\$ 5,797,283	\$ 5,982,783	185,500	178,661	262,361	776,387	1,217,409
41 - General Administration	\$ 4,595,101	\$ 4,586,101	(9,000)	308,609	292,326	426,308	1,027,243
51 - Plant Maintenance	\$ 18,876,077	\$ 18,870,977	(5,100)	888,483	1,336,309	1,486,408	3,711,201
52 - Security	\$ 1,068,787	\$ 1,077,451	8,664	21,974	14,522	59,848	96,344
53 - Data Processing	\$ 3,251,311	\$ 3,247,036	(4,275)	208,570	330,388	240,222	779,180
61 - Community Services	\$ 56,863	\$ 56,363	(500)	305	536	5,270	6,111
71 - Debt Service	\$ -	\$ -	-	-	-	-	-
81 - Facilities Construction	\$ 3,834,669	\$ 3,822,669	(12,000)	11,611	1,269,194	48,190	1,328,994
91 - Chapter 41	\$ 186,175	\$ 186,175	-	-	-	-	-
99 - Other Government Charges	\$ 1,614,431	\$ 1,614,431	-	-	352,502	37,451	389,953
TOTAL EXPENDITURES	179,476,532	180,245,180	768,648	4,115,446	7,243,631	15,096,516	26,455,592
EXCESS (DEFICIENCY) REVENUE OVER EXPENDITURES							
	(5,281,954)	(6,037,080)	(755,126)	(2,675,016)	(5,881,947)	(10,663,474)	(19,220,436)
OTHER FINANCING SOURCES (USES)							
Sale of Real/Pers Property	-	-	-	-	-	-	-
Recovery of Prior Year Expenses	-	-	-	-	-	-	-
Restitution for Damages	-	-	-	-	-	-	-
Other Resources	-	-	-	-	-	-	-
TOTAL SOURCES(USES)	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE							
	(5,281,954)	(6,037,080)		(2,675,016)	(5,881,947)	(10,663,474)	(19,220,436)
FUND BALANCE - SEPTEMBER 1 *	\$ 59,081,655	\$ 59,081,655		\$ 59,081,655	\$ 56,406,639	\$ 50,524,693	\$ 59,081,655
FUND BALANCE - SEPTEMBER 30	\$ 53,799,701	\$ 53,044,575		\$ 56,406,639	\$ 50,524,693	\$ 39,861,219	\$ 39,861,219

* Unaudited Fund Balance

Monthly Financial Report
For the Period Ended September 30, 2017

GENERAL FUND	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2017-18 YTD BUDGET TRANSFERS	2017-18 JUL EXPENSE	2017-18 AUG EXPENSE	2017-18 SEP EXPENSE	2017-18 TOTAL YTD ACTUAL EXPENSE
EXPENDITURES BY OBJECT							
6100 - Salaries & Benefits	146,088,075	146,605,946	517,871	3,023,908	3,703,786	12,170,362	18,898,056
6200 - Contracted Services	16,492,933	16,697,076	204,143	679,763	1,375,454	1,666,336	3,721,552
6300 - Supplies & Materials	9,066,796	9,008,745	(58,051)	387,951	726,550	679,280	1,793,781
6400 - Expenses & Fees	3,416,549	3,441,571	25,022	23,824	184,701	113,662	322,187
6500 - Debt Service	-	-	-	-	-	-	-
6600 - Capital Outlay	4,412,179	4,491,842	79,663	-	1,253,139	466,876	1,720,015
TOTAL EXPENDITURES	179,476,532	180,245,180	768,648	4,115,446	7,243,631	15,096,516	26,455,592

Monthly Financial Report
For the Period Ended September 30, 2017
12-Month

GENERAL FUND	2017-18	2017-18	2017-18	2017-18	AMENDED BUDGET		2016-17 Thru 9/30/16
	ADOPTED BUDGET	AMENDED BUDGET	YTD BUDGET AMENDMENTS	TOTAL YTD ACTUAL REV & EXP	REMAINING BALANCE	YTD PERCENT	
REVENUES							
Property Taxes:							
Current Taxes	147,984,212	147,984,212	-	-	147,984,212	0.00%	0.00%
Prior Year Taxes	1,843,738	1,843,738	-	1,051,730	792,008	57.04%	65.74%
Tax Penalty & Interest	825,000	825,000	-	150,995	674,005	18.30%	20.14%
Investment Income	125,000	125,000	-	104,452	20,548	83.56%	48.90%
Other Local Income	1,374,606	1,388,128	13,522	379,237	1,008,891	27.32%	23.32%
State Funding	20,017,780	20,017,780	-	5,178,747	14,839,033	25.87%	38.10%
Federal Projects	2,024,242	2,024,242	-	369,995	1,654,247	18.28%	4.45%
TOTAL REVENUES	174,194,578	174,208,100	13,522	7,235,156	166,972,944	4.15%	5.64%

EXPENDITURES BY FUNCTION

11 - Instruction	105,360,449	105,690,520	330,071	12,245,511	93,445,009	11.59%	13.41%
12 - Instructional Media	2,178,165	2,176,165	(2,000)	237,770	1,938,395	10.93%	12.15%
13 - Instr. Staff Development	1,822,686	1,822,686	-	256,655	1,566,031	14.08%	16.10%
21 - Instr. Administration	4,475,787	4,377,712	(98,075)	1,031,455	3,346,257	23.56%	24.66%
23 - School Administration	9,583,813	9,706,467	122,654	1,712,394	7,994,073	17.64%	18.64%
31 - Guidance & Counseling	5,798,590	5,981,006	182,416	852,590	5,128,416	14.25%	15.22%
32 - Social Work Services	902,714	972,374	69,660	277,588	694,786	28.55%	27.18%
33 - Health Services	2,040,334	2,040,334	-	264,409	1,775,925	12.96%	14.68%
34 - Pupil Transportation	8,023,297	8,023,930	633	1,020,784	7,003,146	12.72%	16.36%
35 - Child Nutrition	10,000	10,000	-	-	10,000	0.00%	0.00%
36 - Extracurricular Activities	5,797,283	5,982,783	185,500	1,217,409	4,765,374	20.35%	16.28%
41 - General Administration	4,595,101	4,586,101	(9,000)	1,027,243	3,558,858	22.40%	26.42%
51 - Plant Maintenance	18,876,077	18,870,977	(5,100)	3,711,201	15,159,776	19.67%	21.62%
52 - Security	1,068,787	1,077,451	8,664	96,344	981,107	8.94%	10.50%
53 - Data Processing	3,251,311	3,247,036	(4,275)	779,180	2,467,856	24.00%	18.77%
61 - Community Services	56,863	56,363	(500)	6,111	50,252	10.84%	11.95%
71 - Debt Service	-	-	-	-	-	#DIV/0!	#DIV/0!
81 - Facilities Construction	3,834,669	3,822,669	(12,000)	1,328,994	2,493,675	34.77%	21.07%
91 - Chapter 41	186,175	186,175	-	-	186,175	0.00%	0.00%
99 - Other Government Charges	1,614,431	1,614,431	-	389,953	1,224,478	24.15%	24.08%
TOTAL EXPENDITURES	179,476,532	180,245,180	768,648	26,455,592	153,789,588	14.68%	15.42%

EXCESS (DEFICIENCY)

REVENUE OVER							
EXPENDITURES	(5,281,954)	(6,037,080)	(755,126)	(19,220,436)			

**OTHER FINANCING
SOURCES (USES)**

Sale of Real/Pers Property	-	-	-	-			
Recovery of Prior Year Expenses	-	-	-	-			
Restitution for Damages	-	-	-	-			
Other Resources	-	-	-	-			
TOTAL SOURCES(USES)	-	-	-	-			

NET CHANGE IN

FUND BALANCE	(5,281,954)	(6,037,080)	(755,126)	(19,220,436)			
FUND BALANCE - SEPTEMBER 1 *	\$ 59,081,655	\$ 59,081,655	\$ 59,081,655	\$ 59,081,655			
FUND BALANCE - SEPTEMBER 30	\$ 53,799,701	\$ 53,044,575	\$ 58,326,529	\$ 39,861,219			

* Unaudited Fund Balance

Monthly Financial Report
For the Period Ended September 30, 2017

GENERAL FUND	2017-18	2017-18	2017-18	2017-18	2017-18 AMENDED BUDGET		2016-17 Thru 9/30/16
	ADOPTED BUDGET	AMENDED BUDGET	YTD BUDGET TRANSFERS	TOTAL YTD ACTUAL EXPENSE	REMAINING BALANCE	YTD PERCENT	
EXPENDITURES BY OBJECT							
6100 - Salaries & Benefits	146,088,075	146,605,946	517,871	18,898,056	127,707,890	12.89%	14.68%
6200 - Contracted Services	16,492,933	16,697,076	204,143	3,721,552	12,975,524	22.29%	16.69%
6300 - Supplies & Materials	9,066,796	9,008,745	(58,051)	1,793,781	7,214,964	19.91%	20.19%
6400 - Expenses & Fees	3,416,549	3,441,571	25,022	322,187	3,119,384	9.36%	27.69%
6500 - Debt Service	-	-	-	-	-	#DIV/0!	#DIV/0!
6600 - Capital Outlay	4,412,179	4,491,842	79,663	1,720,015	2,771,827	38.29%	10.77%
TOTAL EXPENDITURES	179,476,532	180,245,180	768,648	26,455,592	153,789,588	14.68%	15.42%

Tax Collection Summary Through September 30, 2017 Compared to Tax Levy

	Current Collections	% of Levy	Total Collections	% of Levy
2017-18 Collections	\$ -	0.00%	\$ 1,664,756	-

YTD Tax Collection History - All Taxes	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
	100.37%	100.39%	99.91%	98.67%	98.32%	94.76%	94.90%

Monthly Financial Report - Food Service
For the Period Ended September 30, 2017
12-Month

FOOD SERVICE	FY 2016-17 ACTUAL	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2017-18 YTD ACTUAL	2017-18 AMENDED BUDGET		2016-17 Thru 9/30/16
					REMAINING BALANCE	YTD PERCENT	
REVENUES							
Interest CD's	\$ 15,971	\$ 700	\$ 700	\$ 5,260	(4,560)	751.46%	260.50%
Misc Revenue	\$ 300	\$ -	\$ -	\$ -	-	#DIV/0!	#DIV/0!
Vending	\$ 10,649	\$ 13,850	\$ 13,850	\$ 1,019	12,831	7.36%	4.09%
Daily Deposits	\$ 5,139,180	\$ 5,149,287	\$ 5,146,420	\$ 677,862	4,468,558	13.17%	12.82%
State Matching	\$ 47,108	\$ 41,907	\$ 41,907	\$ 573	41,334	1.37%	0.00%
TRS On-behalf payments	\$ 23,480	\$ 89,487	\$ 92,354	\$ 21,894	70,460	23.71%	21.75%
Breakfast Program	\$ 1,126,788	\$ 999,894	\$ 999,894	\$ 11,897	987,997	1.19%	3.85%
Lunch Program	\$ 3,049,585	\$ 3,278,030	\$ 3,278,030	\$ 49,878	3,228,152	1.52%	3.49%
Commodities A	\$ 669,846	\$ 607,183	\$ 607,183	\$ -	607,183	0.00%	9.39%
Commodities B	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!	#DIV/0!
TOTAL REVENUES	10,082,906	10,180,338	10,180,338	768,384	9,411,954	7.55%	9.03%
EXPENDITURES							
35 - Food Service	9,579,194	9,145,203	9,513,603	1,060,877	8,452,726	11.15%	12.49%
41 - General Administration	94,302	100,094	100,094	-	100,094	0.00%	0.00%
51 - Maintenance	105,615	180,000	180,000	20,724	159,276	11.51%	17.60%
TOTAL EXPENDITURES	9,779,111	9,425,297	9,793,697	1,081,602	8,712,095	11.04%	12.43%
EXCESS (DEFICIENCY)							
REVENUE OVER EXPENDITURES	303,795	755,041	386,641	(313,218)			
NET CHANGE IN FUND BALANCE	303,795	755,041	386,641	(313,218)			
FUND BALANCE - SEPTEMBER 1 *	\$ -	3,087,193	3,087,193	3,087,193			
FUND BALANCE -SEPTEMBER 30	\$ -	\$ 3,842,234	\$ 3,473,834	\$ 2,773,975			

* Unaudited Fund Balance

Monthly Financial Report - Debt Service
 For the Period Ended September 30, 2017
 12-Month

DEBT SERVICE	FY 2016-17 ACTUAL	2017-18	2017-18	2017-18	2017-18 AMENDED BUDGET		2016-17 Thru 9/30/16
		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	REMAINING BALANCE	YTD PERCENT	
REVENUES							
Property Taxes:							
Current Year Taxes	\$ 45,994,583	\$ 50,091,198	\$ 50,091,198	\$ -	\$ 50,091,198	0.00%	0.00%
Prior Year Taxes	892,877	650,000	650,000	362,750	287,250	55.81%	74.44%
Penalty & Interest	307,623	300,000	300,000	43,134	256,866	14.38%	18.31%
Other Local Revenue	95,650	30,000	30,000	20,570	9,430	68.57%	77.37%
State Funding	1,065,953	-	-	-	-	#DIV/0!	#DIV/0!
	<u>48,356,685</u>	<u>51,071,198</u>	<u>51,071,198</u>	<u>426,453</u>	<u>50,644,745</u>	<u>0.84%</u>	<u>1.00%</u>
EXPENDITURES							
71 - Principal	21,821,851	26,867,650	26,867,650	-	26,867,650	0.00%	0.00%
71 - Interest	25,167,134	29,122,871	29,122,871	11,965,967	17,156,904	41.09%	47.60%
71 - Bond Fees	618,526	15,000	15,000	600	14,400	4.00%	6.15%
	<u>47,607,511</u>	<u>56,005,521</u>	<u>56,005,521</u>	<u>11,966,567</u>	<u>44,038,954</u>	<u>21.37%</u>	<u>26.12%</u>
EXCESS (DEFICIENCY)							
REVENUE OVER							
EXPENDITURES							
	<u>749,174</u>	<u>(4,934,323)</u>	<u>(4,934,323)</u>	<u>(11,540,114)</u>			
OTHER FINANCING SOURCES (USES)							
Bond Proceeds	-	-	-	-			
Other Resources		-	-	-			
Bond Refunding Sources	51,660,214	-	-	-			
Premium on issuance of bonds	11,999,965	-	-	-			
Bond Refunding Uses	(66,352,243)	-	-	-			
Other Use		-	-	-			
TOTAL SOURCES (USES)	<u>(2,692,064)</u>	<u>-</u>	<u>-</u>	<u>-</u>			
NET CHANGE IN FUND BALANCE							
	(1,942,890)	(4,934,323)	(4,934,323)	(11,540,114)			
FUND BALANCE - SEPTEMBER 1 *		18,444,405	18,444,405	18,444,405			
FUND BALANCE -SEPTEMBER 30		<u>\$ 13,510,082</u>	<u>\$ 13,510,082</u>	<u>\$ 6,904,291</u>			

* Unaudited Fund Balance

2017-18 Budget Amendments Analysis

2017-18 Adopted Budget	\$ 179,476,532		2017-18 Adopted Revenue	\$ 174,194,578
<i>July</i>			<i>July</i>	
Function 21 Qualtrics	\$ 39,500		Function 52 E-Rate	\$ 8,710
Function 32 Communities in Schools	\$ 83,660		Function 53 E-Rate	\$ 225
Function 51 RCES Roof Repairs	\$ 24,900			
Function 52 E-Rate	\$ 8,710		<i>August</i>	
Function 53 E-Rate	\$ 225		Function 52 E-Rate	\$ 3,954
			Function 34 Insurance Recovery	\$ 633
<i>August</i>				
Function 52 E-Rate	\$ 3,954			
Function 34 Insurance Recovery	\$ 633			
Function 11 ISES Portable Classroom Furniture	\$ 7,066			
<i>Reclassification of Funds</i>				
Function 36 WICH Productions	\$ 185,500			
Function 11	\$ (7,000)			
Function 12	\$ (2,000)			
Function 21	\$ (73,000)			
Function 23	\$ (16,500)			
Function 31	\$ (13,000)			
Function 32	\$ (14,000)			
Function 41	\$ (9,000)			
Function 51	\$ (30,000)			
Function 52	\$ (4,000)			
Function 53	\$ (4,500)			
Function 61	\$ (500)			
Function 81	\$ (12,000)			
<i>September</i>				
Function 11 10 Additional Positions	\$ 600,000			
<i>Reclassification of Funds</i>				
Function 23	\$ 139,154			
Function 31	\$ 195,416			
Function 11	\$ (269,995)			
Function 21	\$ (64,575)			
Total	\$ 180,245,180		Total	\$ 174,208,100
Un-Audited Fund Balance as of July 1, 2017	\$ 53,799,701			
Does not include proceeds from sale of Comal Elementary				
2017-18 adjusted revenue less amended budget	\$ (6,037,080)			
Estimated Fund Balance June 30, 2018	\$ 47,762,621			

Monthly Financial Report
 Other Local Income Detail
 For the Period Ended September 30, 2017
 12-Month

GENERAL FUND	2016-17 YTD ACTUALS	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2017-18 YTD ACTUAL	NOTES
REVENUES					
Misc County Tax Payments	\$ -	\$ 50,000	\$ 50,000	\$ 132,034	
Summer School	\$ -	\$ 42,000	\$ 42,000	\$ -	
Tuition Based Pre-K	\$ -	\$ 245,895	\$ 245,895	\$ 27,730	
Facility Rentals	\$ -	\$ 353,000	\$ 353,000	\$ 61,531	
Gain on FMV of investment	\$ -	\$ 3,500	\$ 3,500	\$ (25)	
Misc Revenue Local Source	\$ -	\$ 261,711	\$ 261,711	\$ 23,566	Vendor refunds united health care administrative credits
Disbursement of Review Credits	\$ -	\$ -	\$ -	\$ -	
Attendance Fines	\$ -	\$ 500	\$ 500	\$ 25	
Auction Revenue	\$ -	\$ 35,000	\$ 35,000	\$ 7,877	
Athletic Gate	\$ -	\$ 383,000	\$ 383,000	\$ 125,558	
Insurance Recovery	\$ -	\$ -	\$ 633	\$ 634	
Vending	\$ -	\$ -	\$ -	\$ -	
E-Rate Funds	\$ -	\$ -	\$ 12,889	\$ -	*Per External Auditors, E-Rate needs to be classified to Federal Revenue
Gifts and Bequests	\$ -	\$ -	\$ -	\$ 307	
TOTAL REVENUES	\$ -	\$ 1,374,606	\$ 1,388,128	\$ 379,237	

**Andrew's Bond Summary
September 30, 2017**

	<i>Original</i>	<i>Adjusted</i>	<i>Cumulative</i>	<i>Cumulative</i>		<i>%</i>
	<i>Budget</i>	<i>Budget</i>	<i>Expenses</i>	<i>Encumbrances</i>	<i>Balance</i>	<i>Encumbered</i>
Hubertus Road High School	\$ -	\$ 2,474,134	\$ 2,474,120	\$ -	\$ 14	100%
Kinder Track High School	\$ -	\$ 2,457,590	\$ 2,457,590	\$ -	\$ -	100%
Kinder Track Middle School	\$ -	\$ 2,456,262	\$ 2,456,262	\$ -	\$ -	100%
FM 2252 Hubertus Middle School	\$ -	\$ 491,821	\$ 491,821	\$ -	\$ -	100%
HWY 46 Area Elementary School	\$ -	\$ 1,728,065	\$ 1,728,065	\$ -	\$ -	100%
Land	\$ -	\$ 9,607,872	\$ 9,607,858	\$ -	\$ 14	100%
Garden Ridge Elementary	\$ 16,000,000	\$ 17,381,601	\$ 17,381,601	\$ -	\$ -	100%
Mountain Valley Elementary	\$ 16,000,000	\$ 1,371,163	\$ 1,371,163	\$ -	\$ (0)	100%
Kinder Tract Elementary	\$ 16,000,000	\$ 16,076,393	\$ 16,076,393	\$ -	\$ -	100%
Vintage Oaks	\$ -	\$ 190,341	\$ 190,341	\$ -	\$ -	100%
Indian Springs Elementary	\$ -	\$ 15,566,003	\$ 15,566,002	\$ -	\$ 1	100%
Elementary Schools	\$ 48,000,000	\$ 50,585,501	\$ 50,585,500	\$ -	\$ 1	100%
Canyon High School	\$ 44,000,000	\$ 46,777,394	\$ 46,777,394	\$ -	\$ 0	100%
Smithson Valley High School	\$ 38,000,000	\$ 43,579,739	\$ 43,579,740	\$ -	\$ (0)	100%
High Schools	\$ 82,000,000	\$ 90,357,134	\$ 90,357,134	\$ -	\$ (0)	100%
Smithson Valley Middle School	\$ 1,700,000	\$ 2,600,309	\$ 2,600,310	\$ -	\$ (0)	100%
Canyon Middle School	\$ 8,000,000	\$ 7,790,296	\$ 7,790,297	\$ -	\$ (0)	100%
Spring Branch Middle School	\$ 8,600,000	\$ 10,620,963	\$ 10,620,963	\$ -	\$ -	100%
Church Hill Middle School	\$ 5,500,000	\$ 5,307,945	\$ 5,307,945	\$ -	\$ -	100%
Middle School Renovations	\$ 23,800,000	\$ 26,319,514	\$ 26,319,514	\$ -	\$ (1)	100%
Hill Country Transportation	\$ 2,500,000	\$ 2,826,504	\$ 2,826,504	\$ -	\$ (0)	100%
Canyon Lake High School	\$ 2,400,000	\$ 6,470,097	\$ 5,918,547	\$ 551,550	\$ (0)	100%
Goodwin / Frazier Elementary	\$ 2,500,000	\$ 2,583,786	\$ 2,583,786	\$ -	\$ -	100%
Bill Brown Elementary*	\$ 1,000,000	\$ 1,166,198	\$ 1,093,044	\$ 44,187	\$ 28,968	98%
Specht Elementary	\$ 1,500,000	\$ 653,127	\$ 653,127	\$ -	\$ -	100%
ACMECHS	\$ -	\$ 5,255,883	\$ 5,255,883	\$ -	\$ -	100%
Comal Discipline Center	\$ -	\$ 2,059,140	\$ 2,059,140	\$ -	\$ -	100%
Support Services	\$ -	\$ 43,004	\$ 43,004	\$ -	\$ -	100%
Elementary / Middle School Gyms	\$ 500,000	\$ 845,466	\$ 845,466	\$ -	\$ -	100%
Elementary Playgrounds	\$ 1,000,000	\$ 744,904	\$ 744,904	\$ -	\$ -	100%
Technology Original Prop 1-1*	\$ 8,300,000	\$ 8,211,986	\$ 8,211,986	\$ -	\$ 0	100%
Technology Wi-Fi Project*	\$ -	\$ 3,080,511	\$ 2,696,340	\$ -	\$ 384,171	88%
Wastewater Repairs*	\$ -	\$ 93,194	\$ 93,194	\$ -	\$ (0)	100%
Facilities & Capital Planning*	\$ -	\$ 43,889	\$ 43,889	\$ -	\$ (0)	100%
Land	\$ 8,500,000	\$ 49,196	\$ -	\$ -	\$ 49,196	0%
Inflation, FFE and Miscellaneous	\$ 23,850,000	\$ -	\$ -	\$ -	\$ -	0%
Capital Projects	\$ 52,050,000	\$ 34,126,885	\$ 33,068,813	\$ 595,737	\$ 462,335	99%
Facilities Salaries & Benefits	\$ -	\$ 839,358	\$ 636,977	\$ -	\$ 202,381	76%
Payroll	\$ -	\$ 839,358	\$ 636,977	\$ -	\$ 202,381	76%
*Note: Baird Williams recovery payment						
Total 2008 Bond	\$ 205,850,000	\$ 211,836,263	\$ 210,575,797	\$ 595,737	\$ 664,729	100%
YTD Interest - less arbitrage	\$ 7,221,354					
Hubertus Rd. High School Land	\$ (6,594,975)					
Indian Springs Elementary Scho	\$ (495,412)					
Inflation Balance Prop 1-1	\$ -					
Inflation Balance Prop 1-2	\$ -					
BALANCE	\$ 130,967					
Inflation Beginning Budget	\$ 23,850,000					
Hubertus Rd. High School	\$ (2,474,134)					
Kinder Track High School	\$ (2,457,590)					
Kinder Track Middle School	\$ (2,456,262)					
FM 2252 Middle School	\$ (491,821)					
HWY 46 Area Elementary School	\$ (1,728,065)					
Garden Ridge Elementary	\$ (1,381,601)					
FM 306 Elementary (MVES)	\$ 14,628,837					
Kinder Tract Elementary	\$ (76,393)					
Vintage Oaks	\$ (190,341)					
Indian Springs Elementary	\$ (15,566,003)					
Canyon High School	\$ (2,777,394)					
Smithson Valley High School	\$ (5,579,739)					
Smithson Valley Middle School	\$ (900,309)					
Canyon Middle School	\$ 209,704					
Spring Branch Middle School	\$ (2,020,963)					
Church Hill Middle School	\$ 192,055					
Hill Country Transportation	\$ (326,504)					
Canyon Lake High School	\$ (4,070,097)					
Goodwin / Frazier Elementary	\$ (83,786)					
Bill Brown Elementary	\$ (166,198)					
Specht Elementary	\$ 846,873					
ACMECHS	\$ (5,255,883)					
Comal Discipline Center	\$ (2,059,140)					
Support Services	\$ (43,004)					
Elementary / Middle School Gyms	\$ (345,466)					
Elementary Playgrounds	\$ 255,096					
Technology Original Prop 1-1	\$ 88,000					
Technology Wi-Fi Project*	\$ (3,080,511)					
Wastewater Repairs*	\$ (93,194)					
Facilities & Capital Planning*	\$ (43,889)					
Land	\$ 8,450,804					
Salaries & Benefits	\$ (839,358)					
Transfer in from Bond 2005	\$ 41,256					
Inflation Ending Budget	\$ (5,945,021)					

**2008 Bond Update
September 30, 2017**

Prop 1-1	Adjusted	Cumulative	Cumulative	(Adjusted Budget)	%
Fund 680, 681	Budget	Expenses	Encumbrances	Balance	Encumbered
Hubertus Road High School	\$ 10,383	\$ 10,369	\$ -	\$ 14	100%
FM 2252 Middle School	\$ 34,200	\$ 34,200	\$ -	\$ -	100%
HWY 46 Area Elementary Sc	\$ 25,000	\$ 25,000	\$ -	\$ -	100%
	\$ 69,583	\$ 69,569	\$ -	\$ 14	100%
Garden Ridge Elementary	\$ 17,381,601	\$ 17,381,601	\$ -	\$ -	100%
Mountain Valley Elementary	\$ 621,927	\$ 621,927	\$ -	\$ -	100%
Vintage Oaks Elementary	\$ 190,341	\$ 190,341	\$ -	\$ -	100%
Indian Springs Elementary	\$ 3,907,124	\$ 3,907,124	\$ -	\$ 0	100%
Kinder Track Elementary	\$ 207,771	\$ 207,771	\$ -	\$ -	100%
	\$ 22,308,764	\$ 22,308,764	\$ -	\$ 0	100%
Canyon High School	\$ 41,675,812	\$ 41,675,812	\$ -	\$ 0	100%
Smithson Valley High School	\$ 43,579,739	\$ 43,579,740	\$ -	\$ (0)	100%
	\$ 85,255,552	\$ 85,255,552	\$ -	\$ (0)	100%
Smithson Valley Middle Scho	\$ 1,904,363	\$ 1,904,363	\$ -	\$ 0	100%
Canyon Middle School	\$ 7,782,142	\$ 7,782,142	\$ -	\$ -	100%
Spring Branch Middle School	\$ 4,047,799	\$ 4,047,799	\$ -	\$ -	100%
Church Hill Middle School	\$ 5,307,945	\$ 5,307,945	\$ -	\$ -	100%
	\$ 19,042,249	\$ 19,042,249	\$ -	\$ 0	100%
Hill Country Transportation	\$ 2,826,504	\$ 2,826,504	\$ -	\$ -	100%
Canyon Lake High School	\$ 5,202,753	\$ 4,651,203	\$ 551,550	\$ (0)	100%
Goodwin Frazier Elementary	\$ 2,583,786	\$ 2,583,786	\$ -	\$ -	100%
Bill Brown Elementary	\$ 1,092,394	\$ 1,041,407	\$ 22,027	\$ 28,960	97%
Specht Elementary	\$ 653,127	\$ 653,127	\$ -	\$ -	100%
ACMECHS	\$ 1,060,404	\$ 1,060,404	\$ -	\$ -	100%
Comal Discipline Center	\$ 2,054,557	\$ 2,054,557	\$ -	\$ -	100%
Elementary / Middle School C	\$ 845,466	\$ 845,466	\$ -	\$ -	100%
Elementary Playgrounds	\$ 744,904	\$ 744,904	\$ -	\$ -	100%
Technology 681	\$ 8,211,986	\$ 8,211,986	\$ -	\$ 0	100%
Technology Wi-Fi Project 68	\$ 3,080,511	\$ 2,696,340	\$ -	\$ 384,171	88%
Land	\$ -	\$ -	\$ -	\$ -	0%
Wastewater Repairs	\$ 29,222	\$ 29,222	\$ -	\$ (0)	100%
Facilities & Capital Planning	\$ 43,889	\$ 43,889	\$ -	\$ (0)	100%
Facilities Salaries & Benefits	\$ 839,358	\$ 636,977	\$ -	\$ 202,381	76%
Inflation, FFE and Miscellane	\$ -	\$ -	\$ -	\$ -	0%
	\$ 29,268,860	\$ 28,079,772	\$ 573,577	\$ 615,512	98%
Prop 1-1 Total	\$ 155,945,007	\$ 154,755,904	\$ 573,577	\$ 615,526	100%
Prop 1-2	Adjusted	YTD	YTD	(Adjusted Budget)	%
Fund 683	Budget	Expenses	Encumbrances	Balance	Encumbered
Hubertus Road High School	\$ 2,463,751	\$ 2,463,751	\$ -	\$ -	100%
Kinder Track High School	\$ 2,457,590	\$ 2,457,590	\$ -	\$ -	100%
Kinder Track Middle School	\$ 2,456,262	\$ 2,456,262	\$ -	\$ -	100%
FM 2252 Hubertus Middle Sc	\$ 457,622	\$ 457,622	\$ -	\$ -	100%
HWY 46 Area Elementary Sc	\$ 1,703,065	\$ 1,703,065	\$ -	\$ -	100%
	\$ 9,538,289	\$ 9,538,289	\$ -	\$ -	100%
Indian Springs Elementary	\$ 11,658,879	\$ 11,658,878	\$ -	\$ 1	100%
Kinder Track Elementary	\$ 15,868,622	\$ 15,868,622	\$ -	\$ -	100%
	\$ 27,527,501	\$ 27,527,500	\$ -	\$ 1	100%
Canyon High School	\$ 5,101,582	\$ 5,101,582	\$ -	\$ -	100%
	\$ 5,101,582	\$ 5,101,582	\$ -	\$ -	100%
Spring Branch Middle School	\$ 6,573,164	\$ 6,573,164	\$ -	\$ -	100%
Canyon Middle School	\$ 8,154	\$ 8,154	\$ -	\$ (0)	100%
Smithson Valley Middle Scho	\$ 695,947	\$ 695,947	\$ -	\$ (0)	100%
	\$ 7,277,265	\$ 7,277,265	\$ -	\$ (1)	100%
Canyon Lake High School	\$ 1,267,344	\$ 1,267,344	\$ -	\$ -	100%
Mountain Valley Elementary	\$ 749,237	\$ 749,237	\$ -	\$ (0)	100%
Bill Brown Elementary	\$ 73,805	\$ 51,637	\$ 22,160	\$ 7	100%
ACMECHS	\$ 4,195,479	\$ 4,195,479	\$ -	\$ -	100%
Comal Discipline Center	\$ 4,583	\$ 4,583	\$ -	\$ -	100%
Support Services	\$ 43,004	\$ 43,004	\$ -	\$ -	100%
Facilities & Capital Planning	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Wastewater Repairs	\$ 63,972	\$ 63,972	\$ -	\$ 0	100%
Land	\$ 49,196	\$ -	\$ -	\$ 49,196	0%
Inflation, FFE and Miscellane	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	\$ 6,446,619	\$ 6,375,256	\$ 22,160	\$ 49,203	99%
Prop 1-2 Total	\$ 55,891,256	\$ 55,819,893	\$ 22,160	\$ 49,203	100%
Grand Total 2008 Bond	\$ 211,836,263	\$ 210,575,797	\$ 595,737	\$ 664,729	100%
	\$ 205,850,000	Original Budget			
	\$ 5,900,000	Baird recovery payment			
	\$ 45,007	Trf in interest funds from 685			
	\$ 41,256	Trf remaining Bond-05			
	\$ 211,836,263	Adjusted Budget			

Comal ISD
Bond 2015 Summary

Period Ending 9/30/17
Unaudited

2015 Bond Projects	Original Budget	Adjusted Budget	Cumulative Encumbrances	Cumulative Expenses	Balance	% Encumbered
Kinder Ranch Middle School	\$ 50,194,489	\$ 46,066,114	\$ 24,320,711	\$ 21,070,199	\$ 675,204	99%
Hubertus Road Middle School	\$ 44,055,031	\$ 48,183,407	\$ 18,023,638	\$ 25,987,599	\$ 4,172,170	91%
Total New Facilities-01	\$ 94,249,520	\$ 94,249,522	\$ 42,344,349	\$ 47,057,799	\$ 4,847,374	95%
Compliance	\$ 114,000	\$ 187,750	\$ -	\$ 9,750	\$ 178,000	5%
Major Systems	\$ 3,519,000	\$ 2,976,897	\$ 130,588	\$ 1,950,492	\$ 895,817	70%
Lifecycle/Deficiency	\$ 16,557,555	\$ 17,161,516	\$ 1,954,972	\$ 9,913,265	\$ 5,293,279	69%
Total Existing Facilities-02	\$ 20,190,555	\$ 20,326,164	\$ 2,085,560	\$ 11,873,508	\$ 6,367,096	69%
Entryways Vestibules	\$ 525,000	\$ 389,386	\$ -	\$ 389,381	\$ 5	100%
Electronic Surveillance System	\$ 3,895,300	\$ 3,895,304	\$ 405,060	\$ 2,329,540	\$ 1,160,704	70%
Perimeter Fencing	\$ 141,000	\$ 141,000	\$ -	\$ 87,933	\$ 53,067	62%
Classroom Door Hardware Upgrades	\$ 923,500	\$ 923,500	\$ -	\$ 270	\$ 923,230	0%
Total Safety & Security-03	\$ 5,484,800	\$ 5,349,190	\$ 405,060	\$ 2,807,124	\$ 2,137,006	60%
Server & Network Infrastructure	\$ 3,376,836	\$ 3,376,837	\$ 284,302	\$ 785,247	\$ 2,307,288	32%
Projection Systems Lifecycle Replacement	\$ 3,497,040	\$ 3,497,041	\$ 131,685	\$ 1,158,860	\$ 2,206,496	37%
Computer Lifecycle Replacement	\$ 14,441,220	\$ 14,441,219	\$ 45,216	\$ 10,033,632	\$ 4,362,371	70%
Total Technology-04	\$ 21,315,096	\$ 21,315,097	\$ 461,202	\$ 11,977,739	\$ 8,876,155	58%
3009 Land Purchase	\$ 6,150,000	\$ 3,400,763	\$ 20,000	\$ 3,380,763	\$ -	100%
Land Purchase Kinder Ranch	\$ -	\$ 2,749,236	\$ -	\$ 2,749,236	\$ -	100%
Total Land Acquisition-05	\$ 6,150,000	\$ 6,149,999	\$ 20,000	\$ 6,129,999	\$ -	100%
Total	\$ 147,389,971	\$ 147,389,971	\$ 45,316,170	\$ 79,846,169	\$ 22,227,632	85%
Fees Associated with sale of bond	\$ 1,249,429	\$ 1,249,429	\$ -	\$ 1,249,429	\$ -	100%
Total Bond Package	\$ 148,639,400	\$ 148,639,400	\$ 45,316,170	\$ 81,095,598	\$ 22,227,632	85%
Bond Interest	\$ -	\$ 2,638,998	\$ 55,252	\$ 2,842,345	\$ (258,600)	0%
Total Interest Earnings	\$ -	\$ 2,638,998	\$ 55,252	\$ 2,842,345	\$ (258,600)	0%

Comal ISD
Bond 2015 Summary

Period Ending 9/30/2017
Unaudited

		<i>Original</i>	<i>2017-18</i>	<i>2017-18</i>	<i>2017-18</i>	<i>2017-18</i>	<i>%</i>	<i>2015-16</i>	<i>2016-2017</i>
2015 Bond Projects		Budget	Adjusted Budget	Encumbrances	Expenses	Balance	Encumbered	Final Expenses & Interest Earnings	Final Expenses & Interest Earnings
Kinder Ranch Middle School	A1	\$ 50,194,489	\$ 29,252,510	\$ 24,320,711	\$ 4,256,595	\$ 675,204	98%	\$ 1,761,462	\$ 15,052,143
Hubertus Road Middle School	B1	\$ 44,055,031	\$ 26,271,556	\$ 18,023,638	\$ 4,075,748	\$ 4,172,170	84%	\$ 1,675,942	\$ 20,235,909
Total New Facilities-01		\$ 94,249,520	\$ 55,524,066	\$ 42,344,349	\$ 8,332,343	\$ 4,847,374	91%	\$ 3,437,404	\$ 35,288,051
Compliance	A2	\$ 114,000	\$ 178,000	\$ -	\$ -	\$ 178,000	0%	\$ 9,750	\$ -
Major Systems	B2	\$ 3,519,000	\$ 1,112,343	\$ 130,588	\$ 85,938	\$ 895,817	19%	\$ 333,452	\$ 1,531,102
Lifecycle/Deficiency	C2+02	\$ 16,557,555	\$ 9,698,390	\$ 1,954,972	\$ 2,450,139	\$ 5,293,279	45%	\$ 522,757	\$ 6,940,369
Total Existing Facilities-02		\$ 20,190,555	\$ 10,988,733	\$ 2,085,560	\$ 2,536,077	\$ 6,367,096	42%	\$ 865,959	\$ 8,471,471
Entryways Vestibules	A3	\$ 525,000	\$ 5	\$ -	\$ -	\$ 5	0%	\$ 86,636	\$ 302,745
Electronic Surveillance System	B3	\$ 3,895,300	\$ 1,881,639	\$ 405,060	\$ 315,875	\$ 1,160,704	38%	\$ 140,461	\$ 1,873,205
Perimeter Fencing	C3	\$ 141,000	\$ 64,154	\$ -	\$ 11,087	\$ 53,067	17%	\$ -	\$ 76,846
Classroom Door Hardware Upgrades	D3	\$ 923,500	\$ 923,230	\$ -	\$ -	\$ 923,230	0%	\$ -	\$ 270
Total Safety & Security-03		\$ 5,484,800	\$ 2,869,028	\$ 405,060	\$ 326,962	\$ 2,137,006	26%	\$ 227,097	\$ 2,253,066
Server & Network Infrastructure	A4	\$ 3,376,836	\$ 3,144,081	\$ 284,302	\$ 552,491	\$ 2,307,288	27%	\$ -	\$ 232,756
Projection Systems Lifecycle Replacement	B4	\$ 3,497,040	\$ 2,359,569	\$ 131,685	\$ 21,389	\$ 2,206,496	6%	\$ -	\$ 1,137,472
Computer Lifecycle Replacement	C4	\$ 14,441,220	\$ 5,068,447	\$ 45,216	\$ 660,860	\$ 4,362,371	14%	\$ 3,963,342	\$ 5,409,431
Total Technology-04		\$ 21,315,096	\$ 10,572,097	\$ 461,202	\$ 1,234,740	\$ 8,876,155	16%	\$ 3,963,342	\$ 6,779,658
3009 Land Purchase	D5	\$ 6,150,000	\$ 3,299,763	\$ 20,000	\$ 3,279,763	\$ -	100%	\$ -	\$ 101,000
Land Purchase Kinder Ranch	C5	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 2,749,236	\$ -
Total Land Acquisition-05		\$ 6,150,000	\$ 3,299,763	\$ 20,000	\$ 3,279,763	\$ -	100%	\$ 2,749,236	\$ 101,000
Total		\$ 147,389,971	\$ 83,253,687	\$ 45,316,170	\$ 15,709,885	\$ 22,227,632	73%	\$ 11,243,038	\$ 52,893,246
Fees Associated with sale of bond		\$ 1,249,429	\$ -	\$ -	\$ -	\$ -	0%	\$ 1,249,429	
Total Bond Package		\$ 148,639,400	\$ 83,253,687	\$ 45,316,170	\$ 15,709,885	\$ 22,227,632	73%	\$ 12,492,467	\$ 52,893,246
								\$ 12,492,467	
Bond Interest	05	\$ -	\$ (258,796)			\$ (258,796)	0%	\$ 1,239,639	\$ 1,249,742
FF&E for Portables		\$ -	\$ 130,146	\$ 55,252	\$ 74,697	\$ 197			
Concrete Pour		\$ -	\$ 18,409		\$ 18,409	\$ -			
3009 Land Purchase		\$ -	\$ 2,749,239		\$ 2,749,239	\$ -			
Total Interest Earnings		\$ -	\$ 2,638,998	\$ 55,252	\$ 2,842,345	\$ (258,600)		\$ 1,239,639	\$ 1,249,742

Comal ISD
Bond 2017 Summary

Period Ending 9/30/17
Unaudited

2017 Bond Projects	Original Budget	Adjusted Budget	Cumulative Encumbrances	Cumulative Expenses	Balance	% Encumbered
Garden Ridge High School	\$ 109,000,000	\$ 109,000,000	\$ 52,254	\$ -	\$ 108,947,746	0%
Kinder Ranch High School	\$ 141,000,000	\$ 141,000,000	\$ -	\$ -	\$ 141,000,000	0%
Total New Facilities-01	\$ 250,000,000	\$ 250,000,000	\$ 52,254	\$ -	\$ 249,947,746	0%
Elementary Standard Design	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	0%
School of Choice HS standard Design	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000	0%
Total Design-02	\$ 3,500,000	\$ 3,500,000	\$ -	\$ -	\$ 3,500,000	0%
Goodwin Frazier ES - HVAC	\$ 1,350,000	\$ 1,350,000	\$ 148,100	\$ 102,108	\$ 1,099,792	19%
Smithson Valley HS - HVAC	\$ 600,000	\$ 600,000	\$ 384,677	\$ -	\$ 215,323	64%
Mountain Valley MS - HVAC	\$ 900,000	\$ 900,000	\$ -	\$ -	\$ 900,000	0%
Specht ES - HVAC	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ 150,000	0%
Total Existing Facilities-03	\$ 3,000,000	\$ 3,000,000	\$ 532,777	\$ 102,108	\$ 2,365,115	21%
Buses	\$ 3,000,000	\$ 3,000,000	\$ 2,950,957	\$ -	\$ 49,043	98%
Total Buses-04	\$ 3,000,000	\$ 3,000,000	\$ 2,950,957	\$ -	\$ 49,043	98%
MS and ES in 281	\$ 1,250,000	\$ 1,775,988	\$ -	\$ -	\$ 1,775,988	0%
HS and ES in I-35	\$ 1,250,000	\$ 1,775,988	\$ -	\$ -	\$ 1,775,988	0%
Land Purchase 3009 Property	\$ 1,500,000	\$ 448,023	\$ -	\$ 448,023	\$ -	100%
Total Land Acquisition-05	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 448,023	\$ 3,551,977	11%
Total	\$ 263,500,000	\$ 263,500,000	\$ 3,535,988	\$ 550,131	\$ 259,413,881	2%
Fees Associated with sale of bond	\$ -	\$ 1,704,550	\$ -	\$ 1,704,550	\$ -	
Total Bond Package	\$ 263,500,000	\$ 265,204,550	\$ 3,535,988	\$ 2,254,681	\$ 259,413,881	2%
Bond Interest	\$ -	\$ 469,685	\$ -	\$ -	\$ 469,685	
Total Interest Earnings	\$ -	\$ 469,685	\$ -	\$ -	\$ 469,685	

Comal ISD
Bond 2017 Summary

Period Ending 9/30/2017
Unaudited

		<i>Original</i>	<i>2017-18</i>	<i>2017-18</i>	<i>2017-18</i>	<i>2017-18</i>	<i>%</i>
2017 Bond Projects		Budget	Adjusted Budget	Encumbrances	Expenses	Balance	Encumbered
Garden Ridge High School	A1	\$ 109,000,000	\$ 109,000,000	\$ 52,254		\$ 108,947,746	0%
Kinder Ranch High School	B1	\$ 141,000,000	\$ 141,000,000			\$ 141,000,000	0%
Total New Facilities-01		\$ 250,000,000	\$ 250,000,000	\$ 52,254	\$ -	\$ 249,947,746	0%
Elementary Standard Design	A2	\$ 2,000,000	\$ 2,000,000			\$ 2,000,000	0%
School of Choice HS Standard Design	B2	\$ 1,500,000	\$ 1,500,000			\$ 1,500,000	0%
Total Design-02		\$ 3,500,000	\$ 3,500,000	\$ -	\$ -	\$ 3,500,000	0%
Goodwin Frazier ES HVAC	A3	\$ 1,350,000	\$ 1,350,000	\$ 148,100	\$ 102,108	\$ 1,099,792	19%
Smithson Valley HS HVAC	B3	\$ 600,000	\$ 600,000	\$ 384,677		\$ 215,323	64%
Mountain Valley MS HVAC	C3	\$ 900,000	\$ 900,000			\$ 900,000	0%
Specht ES HVAC	D3	\$ 150,000	\$ 150,000			\$ 150,000	0%
Total Existing Facilities-03		\$ 3,000,000	\$ 3,000,000	\$ 532,777	\$ 102,108	\$ 2,365,115	21%
Buses	A4	\$ 3,000,000	\$ 3,000,000	\$ 2,950,957		\$ 49,043	98%
Total Buses-04		\$ 3,000,000	\$ 3,000,000	\$ 2,950,957	\$ -	\$ 49,043	98%
MS and ES in 281	A5	\$ 1,250,000	\$ 1,775,988			\$ 1,775,988	0%
HS and ES in I-35	B5	\$ 1,250,000	\$ 1,775,988			\$ 1,775,988	0%
Land Purchase - 3009 Property	D5	\$ 1,500,000	\$ 448,023		\$ 448,023	\$ -	100%
Total Land Acquisition-05		\$ 4,000,000	\$ 4,000,000	\$ -	\$ 448,023	\$ 3,551,977	11%
Total		\$ 263,500,000	\$ 263,500,000	\$ 3,535,988	\$ 550,131	\$ 259,413,881	2%
Fees Associated with sale of bond			\$ 1,704,550	\$ -	\$ 1,704,550	\$ -	
Total Bond Package		\$ 263,500,000	\$ 265,204,550	\$ 3,535,988	\$ 2,254,681	\$ 259,413,881	2%
Bond Interest		\$ -	\$ 469,685			\$ 469,685	
Total Interest Earnings		\$ -	\$ 469,685	\$ -	\$ -	\$ 469,685	
Total		\$ 263,500,000	\$ 265,674,235	\$ 3,535,988	\$ 2,254,681	\$ 259,883,566	

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: Tax Office Report

Date: October 24, 2017

Administrator Responsible/Position: David Andersen, Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

Policy BDAF (Legal) states that the administration must prepare and submit to the Board each month a written report, made under oath, accounting for all taxes collected for the District during the preceding month.

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

Strategic Plan Goal #5 – allocate resources in most effective and efficient manner to maximize student achievement

D. Summary:

Previous board action relating to this item: Ongoing
 Future action anticipated: Monthly
 Background information:

E. Comments Received:

Exec. Team DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by the Superintendent’s Executive Team.

F. Administrative Recommendation:

The Superintendent recommends approval of the tax office report and report of tax dollar loss or gain as presented.

G. Fiscal Impact and Cost:

Budget Bond **Amount:** Per report Grant/Special Funds Other

H. Action:

Motion by _____, second by _____

“I move to approve/ disapprove/postpone the tax office report as presented.”

FOR C. Mueller, A. Freund. M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York

AGAINST: C. Mueller, A. Freund. M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

COMAL INDEPENDENT SCHOOL DISTRICT
MEMORANDUM

CONFIDENTIAL TO BOARD

TO: Comal ISD Board of Trustees

FROM: Justine Swick

THROUGH: Andrew Kim, Superintendent

DATE: October 11, 2017

RE: September 2017 Tax Report

The Comal County Tax Office anticipates mailing out this year's tax statements the week of October 16, 2017.

C: David Andersen

COMAL INDEPENDENT SCHOOL DISTRICT
1404 IH 35 North
New Braunfels, Texas 78130

To: Andrew Kim, Superintendent
From: Justine Swick
Subject: Report of Delinquent Tax Collections for September 2017.

September 2017 Collections

<u>Items</u>	<u>Amount</u>
Delinquent Tax	90,331.70
Penalty & Interest	<u>49,015.33</u>
Total	\$ 139,347.03

Comparison of Delinquent Tax Collections with Previous Year:

<u>September 2017</u>	<u>Year to Date (2016 Tax Year & Prior)</u>
\$139,347.03	\$1,664,756.44
<u>September 2016</u>	<u>Year to Date (2015 Tax Year & Prior)</u>
\$267,684.07	\$1,883,598.54

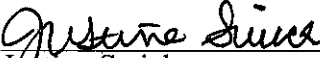
Recap of Error of Assessments, Refunds, and Supplemental for the month of September 2017 reflects a monthly Gain of \$270,450.37.

The Year to Date Gain thru September 2017 is \$162,372.70.
The Year to Date Gain thru September 2016 was \$93,761.32.

State of Texas

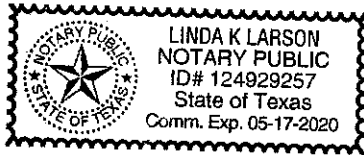
County of Comal


I, the undersigned do solemnly swear or affirm that the above information is true and correct.



Justine Swick
Comal Independent School District

Subscribed and sworn to before me this 11th day of October 2017.





Notary Public, Comal County
State of Texas

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: Budget Amendments

Date: October 24, 2017

Administrator Responsible/Position: David Andersen, Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

Texas Property Tax Code, Section 26.09 (e)

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Other

Improvement Plan

Goal #5 – Allocate resources in the most effective manner to maximize student achievement.

D. Summary:

Previous board action relating to this item: September 19, 2017

Future action anticipated:

Background information: The 2017-18 budget has been approved by the Board of Trustees. Amendments to that budget must also be Board approved.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent’s executive leadership team.

F. Administrative Recommendation:

The administration recommends approval of the budget amendment as presented.

For Board action: “I move to approve the budget amendment as presented.”

G. Fiscal Impact and Cost:

Amount: \$

Budget Bond Grant/Special Funds Other

None

H. Action:

Motion by _____, second by _____

“I move to approve/disapprove/postpone the budget amendment(s) as presented.”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York

AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: David Andersen
Through: Andrew Kim, Superintendent
Date: October 24, 2017

Re: 2017-18 Budget Amendment

Budget Amendments

The reclassification of salary budgets to the appropriate FC.

Function 36 – Extra-Curricular	-	107,578
Function 21 – Instructional Administration	+	53,789
Function 11 – Instruction	+	<u>53,789</u>
		-

The amendment is for E-Rate money received.

Function 11 – Instruction	+	224,736
Function 53 - Data Processing	+	<u>35,000</u>
		-

COMAL ISD

BUDGET AMENDMENT REQUEST FORM

Board Meeting Presentation Date: October 24, 2017
 Fund Name & Number: #199 General Fund
 Person Requesting Budget Amendment: David Andersen

PURPOSE OF AMENDMENT:

New Entitlement – E-Rate
\$259,736 Amount of Award

Function Distribution: 11	<u>\$ 224,736</u>
Function Distribution: 53	<u>\$ 35,000</u>

Reclassification of existing funds

Function	11	Amount of Increase	<u>\$53,789</u>
Function	21	Amount of Increase	<u>\$53,789</u>
Function	36	Function Decreasing	<u>\$107,578</u>

Other

EXPLANATION FOR AMENDMENT:

New Entitlement with an Increase to Budget: E- Rate Money
 Function 11 – to support the needs of the Instructional Technology Department
 Function 53 – to support the needs of the Technology Department

Reclassification of Existing Funds: Two proposed positions for Middle School Athletic Trainers were approved and budgeted for under Function 36. These positions have been converted to a 1st Grade Teacher, which is under Function 11, and the GT/PBL Coordinator which is under Function 21. Asking for a reclassification of funds from Function 36 to Function 11 and Function 21.

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: Donation from KRES PTSA

Date: October 24, 2017

Administrator Responsible/Position: David Andersen, Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

Board Policy CDC requires that any gift or bequest greater than \$5,000 be presented before the Board for approval.

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Other

Improvement Plan

Strategic Plan #5 – Allocate resources in the most effective manner to maximize student achievement.

D. Summary:

Previous board action relating to this item:

Future action anticipated:

Background information: This \$12,030.00 donation is for Kinder Ranch Elementary School to provide room transformations for CIC's, funds for each teacher, sage, specials and Special Education teachers for supplies and student enrichment.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent's executive leadership team.

F. Administrative Recommendation:

The administration recommends that the Board accepts the donation of \$12,030.00 from KRES PTA.

For Board action: "I move to accept the donation of \$12,030.00 from KRES PTA."

G. Fiscal Impact and Cost:

Amount: \$12,030.00

Budget Bond Grant/Special Funds Other

H. Action:

Motion by _____, second by _____ to approve/disapprove/postpone accepting the donation from KRES PTA as presented.

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York
AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: David Andersen
Through: Andrew Kim, Superintendent
Date: October 24, 2017

Re: **Donation from Kinder Ranch Elementary School PTA**

The Kinder Ranch Elementary School PTA is proposing to make a \$12,030.00 donation to Kinder Ranch Elementary School. This donation is to fund room transformations for CIC's, funds for each teacher, sage, specials and Special Education teachers for supplies and student enrichment.

COMAL INDEPENDENT SCHOOL DISTRICT
APPLICATION FOR DONATION

Donor Name: Kinder Ranch PTA
Address: 2035 Kinder Parkway
Phone: 830-885-8900

Name, address, and contact information of person authorized by the donor to act on behalf of the donor regarding the donation:

Name: Stephanie Saucedo
Address: 1018 Solitude Cove
Home Phone: 210-468-5097 Cell Phone: 210-392-7642

If the donation is made by an entity with a governing board, a letter from the entity authorizing consent to donate must be included in the application.

Description, value and purpose of the donation:

\$12,030 ; \$1500 for CIC's for room transformations,
\$270 for each classroom teacher, Sage, Specials &
Sped teachers to purchase supplies to help with Student
enrichment.

Life of donation:

To be used in the 2017-18 school year.

Provisions or restrictions placed on the donation:

Must be used for classroom supplies
to help with Student enrichment.

Terms and conditions for return of the donation to the donor if the donation has any time or use limitations:

n/a

OTHER REVENUES
GRANTS FROM PRIVATE SOURCES

CDC
(EXHIBIT)

Itemization of matching or additional funds or other costs that may be incurred by the District during and subsequent to the donation period:

n/a

Donor comments, instructions and/or requests regarding the proposed donation:

must be used towards student enrichment in the form of tangible goods.

The signature of the donor indicates that he/she has conferred with the campus principal and/or Superintendent's designee and has provided the information reflected in the responses to the prompts/questions.

Stephanie Laurel - PTA President 10-5-17

Signature of Donor
(or authorized signature if entity has a governing board)

Date

[Signature] 10.5.17

Signature of Principal/Director

Date

THIS SECTION TO BE COMPLETED BY THE SUPERINTENDENT OR DESIGNEE

Does the donation create a program or condition that is inconsistent with District policies, philosophies or current or future plans or purposes? YES NO

Does the donation create costs to the District that are unreasonable or unsupportable? YES NO

Does the donation create a restriction on any other school or District program that is inconsistent with District policies, philosophies, or current or future plans or purposes? YES NO

Does the donation create a conflict with public law? YES NO

Comments/Review of Proposal
(to be completed by Superintendent's designee)

Final Disposition:

- APPROVED
- DECLINED

Superintendent/Designee

Date

**Kinder Ranch Elementary
PTA Board Meeting Minutes
August 14, 2017**

Call to Order: The regular Board meeting of the Kinder Ranch Elementary PTA was called to order at 9:13 am by the president Stephanie Saucedo, the secretary being present. A quorum was established. Stephanie Saucedo welcomed the PTA Board for the 2017-2018 school year. May Board meeting minutes were approved as distributed.

Financial Reconciliation Committee Report: The financial reconciliation committee convened and finalized the reconciliation and found no irregularities. A full report will be made at the General Meeting in September.

Treasurer's Report: Lisa Hooker, Treasurer, reported a beginning balance as of July 1, 2017 as \$21,920.19, a deposit amount of \$0.00, a disbursement amount of \$1,153.20, and an ending balance of \$20,766.99 as of July 31, 2017.

Lisa Hooker went over the Credit Card handling procedures and all forms necessary.

Alison Wilson moved to use the \$12,000.00 in school donations to go towards each teacher to receive \$270 and Tasha Nickleberry and Sandra Schneider to get \$1,500.00 for Room Transformations. The motion was seconded, a voice vote taken, and the motion carried.

Committee Reports:

Membership reported that dues will be \$10.50 this year. Spirit Wear showed new design of t-shirts. Staff Appreciation reported help needed for breakfast and lunch. Cultural Awareness Chair will be filled by Janice Lambert.

New Business:

Plan of Work are due by the September 13th Board Meeting.

Stephanie Saucedo, President, reviewed the money handling procedures.

Ethics/Conflict of Interest Policy was read and endorsed by all present.

Stephanie Saucedo, President, reminded the board members to go online and complete Foundations: Leadership Orientation Class 1 by October 15th if they have not previously accomplished/attended this training. Leadership Orientation Class 2 will be offered at the CISD Support Services on September 6th at 9:00 am

Amy Ford moved to adopt the Records Retention policy for the 2017-2018 school year. The motion was seconded, a voice vote taken, and the motion carried.

Regan Swenson moved to make August 24, 2017 and December 5, 2017 the tax free days. The motion was seconded, a voice vote taken, and the motion carried

Amy Ford was designated as bank statement opener/reviewer.

Alison Wilson reported the fall fundraiser will be the Apex Run and will begin on October 30, 2017.


The Board meetings will be held at 8:30 am on the 2nd Wednesday of each month with the next meeting to be held on Wednesday, September 13, 2016 at 8:30 am. The next General Meeting will be September 14th at 6:30 pm.

Staff Appreciation breakfast will be August 21st at 7:30 am. Donations still needed.

Background checks need to be completed for the new year. Go to Comal ISD website under Volunteers.

Meet the teacher night on August 24th. Set up to begin at 2:30 pm.

Meeting adjourned at 10:30 am.


Gayle McCleary, Secretary KREPTA

COMAL INDEPENDENT SCHOOL DISTRICT

Date: 10/24/2017

Subject: **Consideration and Possible Approval of Contractor Ranking for RFCSP 17-35**

Administrator Responsible/Position: **Catherine Janda, Director of Purchasing**

A. Purpose of Agenda Item:

- Information Only Action Needed Receive Input

B. Authority for This Action:

- Local Policy CH Local Law or Rule Gov. Code Chap. 2269 N/A

C. Strategic Objective, Goal, or Need Addressed:

- Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item: The Board of Trustees was notified of this project during the August 29th regular Board Meeting.

Future action anticipated: Board final acceptance of project in early 2018.

Background information: The 2017 Bond includes the upgrade and replacement of the HVAC system at Goodwin Frazier Elementary School. This project addresses the purchase and installation of an additional, redundant chiller for the HVAC system.

E. Comments Received:

- ELT DEIC Support Staff AC Teacher AC Other
- All agenda items are reviewed by Superintendent’s Executive Leadership Team.

F. Administrative Recommendation: The administration recommends that the Board of Trustees approve the submitted ranking and authorize administration to enter into negotiations according to final ranking. In addition, administration recommends that the Board of Trustees delegate authority to the Superintendent to enter into an agreement pending successful negotiations.

G. Fiscal Impact and Cost:

Amount: **\$175,915.00**

- Budget Bond Grant/Special Funds Other
- 617

H. Action:

Motion by _____, second by _____
“I move to approve/ disapprove/postpone ranking of firms submitted by administration. In addition, I authorize district staff to enter into negotiations according to approved rankings and execute any documents necessary and advisable to finalize any subsequent agreement related to RFCSP 17-35.”

FOR S. Smith, C. Mueller, A. Freund, D. Drastata, M. Bartlett, D. Kern, J. York
AGAINST: S. Smith, C. Mueller, A. Freund, D. Drastata, M. Bartlett, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: Catherine Janda, Director of Purchasing
Through: Andrew Kim, Superintendent
Date: 10/24/2017

Re: Consideration and Possible Approval of Ranking for Contractors Proposals Related to RFCSP 17-35

The upgrade and replacement of the HVAC system at Goodwin Frazier Elementary School was approved in the 2017 Bond. A chiller replacement has already been approved by the Board and subsequently ordered. This package of the project will address the purchase and installation of an additional, redundant chiller for the HVAC system. Consulting engineer, Cleary Zimmerman, developed the specifications for the project.

On October 5, 2017, District staff opened four proposals. After a thorough review and evaluation by District staff, administration is recommending the Board authorize District staff to enter into negotiations with the top ranked contractor. If negotiations with the top ranked contractor are unsuccessful, the District will formally cease negotiations and move to the next ranked contractor until a successful contract has been agreed upon.



CSP 17-35 GFES HVAC Upgrades Pkg 1

General Contractor	Base Bid	Additive Alternate 1	Unit Price
Columbia Contracting	\$ 190,000.00	\$ 47,000.00	\$ 8,500.00
Hot Rod Mechanical	\$ 194,438.00	\$ 17,098.00	\$ 3,077.00
Texas Chiller Systems	\$ 159,915.00	\$ 16,000.00	\$ 6,300.00
R.E.C. Industries, Inc.	\$ 199,900.00	\$ 12,900.00	\$ 6,700.00



CSP 17-35 GFES HVAC Upgrades Pkg 1

	Max Points	Columbia Contracting	Hot Rod Mechanical	Texas Chiller Systems	R.E.C. Industries, Inc.
Price	45	33.40	37.42	45.00	37.20
Proposed Project Schedule	5	4.40	4.60	4.80	4.60
Qualification and Relevant Experience	20	14.40	15.80	19.60	17.80
Proposed Personnel	10	6.40	7.60	9.20	7.80
Safety	5	4.00	4.00	4.40	4.60
Quality of Proposal	5	4.00	3.80	4.00	4.20
Financials	10	6.20	7.40	9.20	8.60
Totals	100	72.80	80.62	96.20	84.80

COMAL INDEPENDENT SCHOOL DISTRICT

Date: 10/24/2017

Subject: **Consideration and Possible Approval of Teacher Tablet Refresh RFQ 17-37**

Administrator Responsible/Position: **Catherine Janda, Director of Purchasing**

A. Purpose of Agenda Item:

- Information Only Action Needed Receive Input

B. Authority for This Action:

- Local Policy CH Local Law or Rule Education Code Chp 44 N/A

C. Strategic Objective, Goal, or Need Addressed:

- Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item: The Board of Trustees was notified of this purchase during the August 29th regular Board Meeting.

Future action anticipated:

Background information: The District is seeking to purchase teacher tablet computers (Apple iPads) to replace the existing devices that have reached the end of their lifecycle. This refresh project is part of the 2015 Bond and will also include the purchase of protective cases for the iPads.

E. Comments Received:

- ELT DEIC Support Staff AC Teacher AC Other
- All agenda items are reviewed by Superintendent’s Executive Leadership Team.

F. Administrative Recommendation: The administration recommends that the Board of Trustees approve the purchase of one thousand six hundred fifty (1,650) Apple iPads from Apple Inc. and one thousand seven hundred (1,700) protective cases from CDW-G.

G. Fiscal Impact and Cost:

Amount: **\$711,416.00**

- Budget 199 Bond 690 Grant/Special Funds Other

H. Action:

Motion by _____, second by _____

“I move to approve/disapprove/postpone the purchase of one thousand six hundred fifty (1,650) Apple iPads from Apple Inc. and one thousand seven hundred (1,700) protective cases from CDW-G.”

FOR S. Smith, C. Mueller, A. Freund, D. Drastata, M. Bartlett, D. Kern, J. York
AGAINST: S. Smith, C. Mueller, A. Freund, D. Drastata, M. Bartlett, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: Catherine Janda, Director of Purchasing
Through: Andrew Kim, Superintendent
Date: 10/24/2017

Re: Consideration and Possible Approval of Teacher Tablet Refresh RFQ 17-37

The District is seeking to purchase teacher tablet computers (Apple iPads) to replace the existing devices that have reached the end of their lifecycle. This refresh project is part of the 2015 Bond. Included in the Apple Inc. quote is \$10,996.00 for the District's yearly AppleCare OS support. Bundling the support with the iPad purchase provides a savings on the maintenance cost by taking advantage of the volume purchase. The cost of the support will be funded through local budget, Fund 199. Apple Inc. is an awarded vendor through the Department of Information Resources contract DIR-TSO-3789.

In addition to the tablet computer, the District is seeking to purchase protective cases for the replacement iPads. There are an additional 50 cases being purchased for back stock. CDW-G is an awarded vendor through the TCPN contract R160201.

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Prevailing Wage Rate Adoption**

Date: 10/24/2017

Administrator Responsible/Position: **Catherine Janda, Director of Purchasing**

A. Purpose of Agenda Item:

- Information Only Action Needed Receive Input

B. Authority for This Action:

- Local Policy Law or Rule N/A
CV Legal Gov. Code Chap. 2258

C. Strategic Objective, Goal, or Need Addressed:

- Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item: The Board of Trustees last adopted prevailing wage rates at the June 9, 2016 special Board Meeting.

Future action anticipated:

Background information: A worker, laborer, or mechanic employed on a public work, exclusive of maintenance work, by or on behalf of a district shall be paid not less than the general prevailing rate of per diem wages.

E. Comments Received:

- ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent’s Executive Leadership Team.

F. Administrative Recommendation: The administration recommends that the Comal ISD Board of Trustees adopt prevailing wage rates as presented.

G. Fiscal Impact and Cost:

- Budget Bond Grant/Special Funds Other

Amount: N/A

H. Action:

Motion by _____, second by _____

“I move to approve/disapprove/postpone the prevailing wage rates, as determined by the locally performed wage rate survey as the general prevailing rates of per diem wages for job classifications utilized on construction contracts for the District. The hourly rates for overtime work and legal holidays shall be one and one-half times the basic hourly wage rate.”

FOR S. Smith, C. Mueller, A. Freund, D. Drastata, M. Bartlett, D. Kern, J. York
AGAINST: S. Smith, C. Mueller, A. Freund, D. Drastata, M. Bartlett, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: Catherine Janda, Director of Purchasing
Through: Andrew Kim, Superintendent
Date: 10/24/2017

Re: Prevailing Wage Rate Adoption

The purpose of this item is to adopt wage rates for future construction projects in accordance with the Texas Government Code and Board Policy. Board Policy CV (Legal) states, "A worker, laborer, or mechanic employed on a public work, exclusive of maintenance work, by or on behalf of the District shall be paid not less than the general prevailing rate of per diem wages. The general prevailing rate of per diem wages is the rate of per diem wages for work of a similar character in the locality in which the work is performed, and also includes the rate of per diem wages for legal holiday and overtime work. A worker is employed on a public work if the worker is employed by a contractor or subcontractor in the execution of a contract for public work with the District." (Ref: Gov't Code 2258.001, .021)

Two options are available for Board to ascertain the general prevailing rate of per diem wages;

- a. Conduct a survey of the wages received by classes of workers, laborers, and mechanics employed on projects of a character similar to the contract work in the District or
- b. Adopt the prevailing wage rate as determined by the U.S. Department of Labor.

District staff conducted a survey of surrounding Districts' Board adopted prevailing wage rates. The Districts surveyed were:

Round Rock ISD
Hays Consolidated ISD
Northeast ISD
Boerne ISD
Austin ISD
Judson ISD
Schertz-Cibolo-Universal City ISD

In order to determine the recommended CISD wage rate, the prevailing wage rates for each labor category were averaged across all surveyed Districts. For Districts that adopt the prevailing wage rate as determined by the U.S. Department of Labor, we used the rates published by the U.S. Department of Labor for Comal County. The surveyed Districts are representative of the areas where possible contractors reside and work.



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Comal ISD Construction Prevailing Wage Rates

Pending the October 24, 2017, Comal ISD Board of Trustees adoption of the following construction prevailing wage rates for all Comal ISD construction projects, these rates shall serve as the minimum wage to be paid to construction workers by contractors performing work for the District.

Classification Code	Trade	Comal ISD
47-2071	Paving, Surfacing, Tamping Eqm Operators	\$ 14.70
47-2021	Brickmasons and Blockmasons	\$ 20.46
47-2031	Carpenters	\$ 16.33
47-2041	Carpet Installers	\$ 13.61
47-2051	Cement Masons and Concrete Finishers	\$ 17.19
47-2081	Drywall and Ceiling Tile Installers	\$ 15.18
47-2111	Electricians	\$ 20.98
47-4021	Elevator Installers and Repairers	\$ 33.70
53-7032	Equipment Operator - Heavy	\$ 17.16
53-3033	Equipment Operator - Light	\$ 13.51
53-7021	Crane and Tower Operator	\$ 26.33
49-2098	Security/Fire Alarm Technician	\$ 21.04
47-2042	Floor Layers, Except Carpet, Wood, and Hard Tiles	\$ 15.14
47-2061	General Laborers	\$ 11.70
47-2121	Glaziers	\$ 15.74
47-3019	Helpers--Construction Trades, All Other	\$ 12.48
47-3011	Helpers--Brickmasons, Blockmasons, Stonemasons	\$ 11.69



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47-3012	Helpers--Carpenters	\$ 13.12
47-3013	Helpers--Electricians	\$ 14.48
47-3014	Helpers--Painters, Paperhangers, Plasterers	\$ 10.80
47-3015	Helpers--Pipelayers, Plumbers, Pipefitters, Steamfitters	\$ 12.20
47-3016	Helpers--Roofers	\$ 11.61
49-9021	HVAC Mechanic/Technician	\$ 23.03
47-2131	Insulation Workers, Floor, Ceiling, and Wall	\$ 13.63
47-2141	Painters, Construction and Maintenance	\$ 13.07
47-2151	Pipelayers	\$ 14.49
47-2161	Plasterers and Stucco Masons	\$ 17.51
47-2152	Plumbers, Pipefitters, and Steamfitters	\$ 24.66
47-2171	Reinforcing Iron and Rebar Workers	\$ 13.20
47-2181	Roofers	\$ 13.76
47-2211	Sheet Metal Workers	\$ 21.81
47-2022	Stonemasons	\$ 15.29
47-2221	Structural Iron and Steel Workers	\$ 16.80
47-2082	Tapers	\$ 17.22
47-2053	Terrazzo Workers and Finishers	\$ 12.99
47-2044	Tile and Marble Setters	\$ 15.12

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: Board Approved Capital Projects: Closeout Payments Date: 10/24/2017

Administrator Responsible/Position: Michael McCullar, Executive Director of Construction & Facilities Mgt.

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A
CH (Local)

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Other
Quality Indicator 3.1a Improvement Plan

D. Summary:

Previous board action relating to this item: The Board of Trustees has heard regular updates on these projects.

Future action anticipated:

Background information: Projects identified in Bond 2015 for various improvements to District facilities.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other
All agenda items are reviewed by Superintendent's Executive Leadership Team.

F. Administrative Recommendation: Project 046-01, Upgrade fire alarm system at MVMS, part of Bid Package Four-A, has been completed. Staff requests that the board approves final payment in the amount of \$69,795.75. This sum equates to the full cost of the project.

G. Fiscal Impact and Cost:

Budget Bond 2015 Grant/Special Funds Other

Amount: \$123,619.57

H. Action:

Motion by _____, second by _____

“I move to approve/ disapprove/postpone the final payments to Baron Long Construction, General Coatings Corp, and Sturdisteel as presented.”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York
AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: Michael McCullar, Executive Director of Construction & Facilities Mgt.
Through: Andrew Kim, Superintendent
Date: October 24, 2017

Re: Board Approved Capital Projects: Closeout Payments

Summary

In accordance with the Strategic Plan, Quality Indicator 3.1a: Create standards that ensure that facilities are equipped to support the safety and needs of students and programs, the district has implemented Capital Improvement Projects, funded by the 2015 Bond Program.

The following projects have been completed:

1. Repairs to Concession Stand at SBMS, part of Bid Package Two-A from the 2015 Bond Program, has been completed. We request board approval for final payment in the amount of \$15,250.00 to Baron-Long Construction Ltd.
2. Elastomeric Coating/Weather proofing exterior walls at 4 campuses (ASES, GFES, HLES, SES), part of Bid Package Two-A from the 2015 Bond Program, has been completed. We request board approval for final payment in the amount of \$39,419.57 to General Coatings Corp.
3. Replace football field bleachers at CMS, part of Bid Package Five-A from the 2015 Bond Program, has been completed. We request board approval for final payment in the amount of \$68,950.00 to Sturdisteel.

Recommendation

The administration recommends that the Board of Trustees approve final payments for the projects listed above.

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Comprehensive Annual Financial Report for 2016-17** **Date:** **October 24, 2017**

Administrator Responsible/Position: **David Andersen, Chief Financial Officer; Kathy Hanlon, Director of Business Services**

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A
CFC, Legal; Education Code 39.055 (a)

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Other
Improvement Plan

Goal #5 – Allocate resources in the most effective manner to maximize student achievement.

D. Summary:

Previous board action relating to this item: October 27, 2016

Future action anticipated: Annually

Background information: The Texas Education Agency requires an annual independent audit be performed by an auditor. The resulting audit report must then be approved by the Board of Trustees and submitted to the T.E.A. within 150 days of the close of the prior fiscal year.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other
All agenda items are reviewed by Superintendent’s executive leadership team.

F. Administrative Recommendation:

The administration recommends approval of the 2016-17 Comprehensive Annual Financial Report as presented.
For Board action: “I move to approve the 2016-17 Comprehensive Annual Financial Report as presented.”

G. Fiscal Impact and Cost:

Budget Bond **Amount:** \$N/A Grant/Special Funds Other

H. Action:

Motion by _____, second by _____
“I move to approve/disapprove/postpone the 2016-17 Comprehensive Annual Financial Report as presented.”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York
AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: David Andersen, Chief Financial Officer
Through: Andrew Kim, Superintendent
Date: October 24, 2017

Re: 2016-17 Audit Approval

The Texas Education Agency – TEA – requires an annual independent audit. The resulting report must be approved by the Board of Trustees and submitted to TEA within 150 days of the close of the fiscal year.

The audit is an unqualified opinion, meaning the auditors are presenting their opinion without any qualifications. This is the fifth audit for Comal ISD with Maxwell, Locke and Ritter, LLP and it is with great appreciation for the professionalism and timeliness of the audit staff that this CAFR (Comprehensive Annual Financial Report) is presented for consideration. A CAFR is an expanded version of a regular audit and includes a section of statistical and historical data as well as other schedules and information that are not required. A CAFR allows the audit document to be presented to the GFOA (Government Finance Officer's Association) for consideration for recognition. The district received this award from the GFOA for the 2015-16 CAFR.

Audit results have been presented to and discussed with District administrators and the Board Audit Committee. While the results of the audit are very positive and demonstrate the financial health of the district, there is always room for improvement.

Congratulations to Kathy Hanlon, Director of Business Services, who is primarily responsible for the preparation of the audit report. While many other staff members provide support and documentation for the audit, Kathy is the primary contact for the auditors. The audit is a significant undertaking, and Kathy is to be commended for her work and efforts and this final product.

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: Board policy FFAA (LOCAL) and FFAC (LOCAL) **Date:** October 24, 2017

District-initiated proposed revisions: Third Reading and Possible Approval

Administrator Responsible/Position: Armando Maese, Director for Legal Services

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

The official Board Policies have been designated in accordance with BF (LOCAL) and shall be considered authoritative and binding. Administrative Regulations are subject to Board review but need not be adopted. (See also A18 LEGAL and BP LOCAL).

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

TASB periodically issues Localized Policy Manual Updates in response to changes effected by legal authority governing school districts. TASB Updates present to the Board (LEGAL) policies for its review and (LOCAL) policies for its consideration, input, and approval.

D. Summary:

Previous board action relating to this item: District-initiated and recommended revisions to Board policies FFAA (LOCAL) and FFAC (LOCAL) were presented as a first reading on August 29, 2017 and as a second reading on September 19, 2017.

Future action anticipated: N/A

Background information: Board policy FFAA (LOCAL) proposed revisions are recommended by the Comal County Health Department and the District's Health Services Coordinator and would align this policy with the current district practice regarding physical examinations.

Board policy FFAC (LOCAL), governing medical treatment, addresses the use of epinephrine auto-injectors. TASB encourages districts to define when a campus is considered "open" to clarify when epinephrine-trained staff would be available on campus, as required by SB 66. The proposed revisions to Board policy FFAC would align with the district's new operating hours for campuses.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent's Executive Leadership Team.

F. Administrative Recommendation: The Superintendent recommends the approval of the district-initiated proposed revisions to Board policy FFAA (LOCAL) and FFAC (LOCAL) as presented.

G. Fiscal Impact and Cost:

Budget Bond **Amount:** N/A Grant/Special Funds Other

H. Action:

Motion by _____, second by _____

“I move to approve/ disapprove/postpone the district-initiated proposed revisions to Board policy FFAA (LOCAL) and FFAC (LOCAL) as presented.”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

MOTION CARRIED/DENIED/POSTPONED

To: Comal ISD Board of Trustees
From: Armando Maese, Director for Legal Service
Through: Andrew Kim, Superintendent of Schools
Date: October 24, 2017

**Re: Board policy FFAA (LOCAL) and FFAC (LOCAL)
District-initiated proposed revisions
Third Reading and Possible Approval**

Board policy FFAA (LOCAL) proposed revisions are recommended by the Comal County Health Department and the District's Health Services Coordinator and would align this policy with the current district practice regarding physical examinations.

Board policy FFAC (LOCAL), governing medical treatment, addresses the use of epinephrine auto-injectors. TASB encourages districts to define when a campus is considered "open" to clarify when epinephrine-trained staff would be available on campus, as required by SB 66. The proposed revisions to Board policy FFAC would align with the district's new operating hours for campuses.

The Superintendent recommends the approval of the district-initiated proposed revisions to Board policy FFAA (LOCAL) and FFAC (LOCAL) as presented.

Attachments: District-initiated proposed revisions to Board policy FFAA (LOCAL) and FFAC (LOCAL)

Proposed Revisions

	<p>A student who enrolls in the District for the first time (including prekindergarten students, kindergarten students, <u>returning students</u>, transfer students, and preschool students for children with disabilities) shall be required to complete a TB screening form. <u>questions as a part of the required annual Student Health Information Form as recommended by the Comal County Health Department</u> A TB skin test may be requested after review of the TB screening form if the questionnaire reveals a risk of TB exposure.</p>
UIL PARTICIPATION	<p>A student desiring to participate in the UIL athletic program shall submit annually a statement from a health-care provider authorized under UIL rules indicating that the student has been examined and is physically able to participate in the athletic program.</p>
ADDITIONAL SCREENING	<p>The District may provide additional screening as District and community resources permit.</p>
REFERRALS	<p>Parents of students identified through any screening programs as needing treatment or further examination shall be advised of the need and referred to appropriate health agencies. <u>This may include further radiological or serological evaluation for TB by the student's primary care provider as directed by the District Medical Director or the Comal County Health Department.</u></p>

Proposed Revisions 8.29.17

STUDENT ILLNESS	Procedures shall be established by the administration to ensure that proper attention is given to any student who becomes ill during the course of a school day.
ACCIDENTS INVOLVING STUDENTS	Emergency procedures shall be established by the administration to ensure proper attention for any student injured at school. Records shall be maintained on all accidents that require the attention of a medical doctor.
EMERGENCY TREATMENT FORMS	Each year, students and parents shall complete and sign a form that provides emergency information and authorizes school officials to obtain emergency medical treatment, as provided by law. Except as provided below at ADMINISTRATION OF MEDICATION TO ATHLETES, the District shall not purchase nonprescription medication to administer to a student.
PURCHASING MEDICATION	No employee shall give any student prescription medication, nonprescription medication, herbal substances, anabolic steroids, or dietary supplements of any type, except as provided below. Employees authorized by the Superintendent or designee may administer to students:
ADMINISTERING MEDICATION	1. Prescription medication in accordance with legal requirements, for a period of up to ten days. [See FFAC(LEGAL)] A written request by a physician or other health-care professional with authority to write prescriptions shall be required when the medication must be administered for a longer period.
PROVIDED BY PARENT	2. Nonprescription medication, upon a parent's written request, when properly labeled and in the original container.
PROVIDED BY DISTRICT	3. Herbal substances or dietary supplements provided by the parent and only if required by the individualized education program (IEP) or Section 504 plan of a student with disabilities.
PROVIDED BY DISTRICT	4. Nonprescription medication to be administered by the District to treat illness or injury consistent with: <ul style="list-style-type: none"> a. A standing order and protocols established by the District's medical adviser, who must be licensed to practice medicine in the state of Texas; and b. Parental consent given on the annual student health information emergency form.

WELLNESS AND HEALTH SERVICES
MEDICAL TREATMENT

FFAC
(LOCAL)

5. Nonprescription medication provided on an emergency basis by the District and consistent with:
 - a. Protocols established by the District's medical adviser, who must be licensed to practice medicine in the state of Texas; and
 - b. Parental consent given on the annual student health information emergency form.

EPINEPHRINE

Authorized and trained individuals may administer an epinephrine auto-injector at any time to a person experiencing anaphylaxis on a school campus.

The District shall ensure that at each campus a sufficient number of personnel are trained to administer epinephrine so that at least one trained individual is present on campus during hours the campus is open (~~elementary campuses: 7:30 a.m. — 3:00 p.m., secondary campuses: 8:00 a.m. — 4:00 p.m.~~ thirty minutes prior to and thirty minutes after normal campus operating hours.). In addition, trained individuals shall be present on high school campuses for sporting events after normal operating hours.

MAINTENANCE,
AVAILABILITY, AND
TRAINING

The Superintendent or designee shall develop administrative regulations addressing annual training of school personnel in accordance with law; procedures for auto-injector use; and maintenance, disposal, and availability of epinephrine auto-injectors at each campus.

ADMINISTRATION OF
MEDICATION TO
ATHLETES

The District shall purchase nonprescription medication that may be used to prevent or treat illness or injury in the District's athletic program. Only a licensed athletic trainer or a physician licensed to practice medicine in the state of Texas may administer this medication and may do so only if:

1. The student's parent has given prior written consent for medication to be administered; and
2. The administration of a medication by an athletic trainer is in accordance with a standing order or procedures approved by a physician licensed to practice medicine in the state of Texas.

PSYCHOTROPICS

Except as permitted by Education Code 38.016, an employee shall not:

1. Recommend to a student or a parent that the student use a psychotropic drug;
2. Suggest a particular diagnosis; or

WELLNESS AND HEALTH SERVICES
MEDICAL TREATMENT

FFAC
(LOCAL)

3. Exclude the student from a class or a school-related activity because of the parent's refusal to consent to psychiatric evaluation or examination or treatment of the student.

COMAL INDEPENDENT SCHOOL DISTRICT

Date: 10/24/2017

Subject: Consideration and Possible Approval of Contractor Ranking for RFQ 17-34
Administrator Responsible/Position: Catherine Janda, Director of Purchasing

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A
CV Local Gov. Code Chp 2269

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item: The Board of Trustees was notified of this process during the May 25th, June 29th and August 29th regular Board Meetings.

Future action anticipated: Contract ratification will be presented to the Board of Trustees pending successful negotiations.

Background information: The District released a Request for Qualifications to receive qualification statements from competent, qualified construction managers with a proven record of success of the Construction Manager-At-Risk delivery method for the construction of High School #5 from the 2017 Bond.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other
All agenda items are reviewed by Superintendent's Executive Leadership Team.

F. Administrative Recommendation: The administration recommends that the Board of Trustees approve the submitted ranking and authorize administration to enter into negotiations according to final ranking. In addition, administration recommends that the Board of Trustees delegate authority to the Superintendent to enter into an agreement pending successful negotiations.

G. Fiscal Impact and Cost: Amount: TBD

Budget Bond Grant/Special Funds Other
617

H. Action:

Motion by _____, second by _____
'I move to approve/ disapprove/postpone ranking of firms submitted by administration. In addition, I authorize district staff to enter into negotiations according to approved rankings and execute any documents necessary and advisable to finalize any subsequent agreement related to RFQ 17-34.'

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York
AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York
MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: Catherine Janda, Director of Purchasing
Through: Andrew Kim, Superintendent
Date: 10/24/2017

Re: Consideration and Possible Approval of Contractor Ranking for RFQ 17-34

On May 6, 2017, Comal ISD voters approved a bond referendum, which included the construction of one (1) new high school (High School #5) to serve the needs of current and future growth in the District. The District plans to open this 2,500-student capacity high school in August of 2021. Following the Board of Trustees designation of the Construction Manager-At-Risk (CMAR) delivery method and pursuant to the Texas Government Code Chapter 2269, the District solicited qualified firms to serve as the CMAR and to provide consultation during the design and construction of High School #5.

Qualification Statements were requested from qualified, highly competent, construction managers actively involved in the profession and with a proven record of success with the CMAR delivery method. On October 5, 2017, the Purchasing Department opened four (4) statements of qualifications from firms that met all of the RFQ requirements. That same day, a committee comprised of seven (7) staff members convened to evaluate the proposals based on selection criteria defined in the RFQ. This evaluation resulted in the decision to invite all four (4) firms, selected solely on the basis of qualifications, to interview with the committee and to provide additional information, including the CMAR's proposed fee and prices for fulfilling the general conditions.

On October 11, 2017, the committee gathered again to interview the four (4) firms. Each committee member received a binder with specific instructions on how to evaluate each response and subsequent interview based on the selection criteria published in the RFQ. The firms were granted 35 minutes for their interview presentation including time to answer District generated questions deemed critical to the evaluation. When the interviews were complete, the committee was tasked with using the additional clarifying information to further evaluate the firms relative to one another.

In addition to the committee evaluation, the Purchasing Department evaluated the proposed fees and sent reference check forms to school districts that had experience with each firm. The Director of Purchasing compiled all of the individual grading tabulations from the interviews with the reference scores and fees to reach a final ranking. The ranking results from this process represent the proposal that offers the best value to the District for the High School #5 project and are presented to the Board of Trustees for approval.

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: CONSIDERATION AND APPROVAL OF AN ORDER BY THE BOARD OF TRUSTEES OF THE COMAL INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF “COMAL INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2017”; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT, AN ESCROW DEPOSIT LETTER, AND A PURCHASE CONTRACT; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE BOARD OF TRUSTEES AND DISTRICT STAFF TO EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF THE BONDS; AND PROVIDING AN EFFECTIVE DATE

Date: October 24, 2017

Administrator Responsible/Position: David Andersen, Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Other
Improvement Plan

Goal #5 – Allocate resources in the most effective manner to maximize student achievement.

D. Summary:

Previous board action relating to this item: Previous discussions with the Board concerning a refunding of outstanding bonded debt. Previous action was taken on May 25, 2015 to approve a refunding.

Future action anticipated:

Background information: To be provided by Duane Westerman.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent’s executive leadership team.

F. Administrative Recommendation:

The administration recommends approval of the refunding of outstanding bonds.

G. Fiscal Impact and Cost:

Amount: TBD

Budget Bond Grant/Special Funds Other

H. Action:

Motion by _____, second by _____

“I MOVE THAT THE BOARD OF TRUSTEES ADOPT AN ORDER AUTHORIZING THE ISSUANCE OF “COMAL INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2017” PURSUANT TO A DELEGATED SALE”.”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York
AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, S. Smith, D. Kern, J. York

MOTION CARRIED/DENIED/POSTPONED

MEMO

To: Comal ISD Board of Trustees
From: David Andersen, Chief Financial Officer
Through: Andrew Kim, Superintendent
Date: October 24, 2017

Re: 2017 Bond Refunding Summary

Duane Westerman and Lauren Ferrero will be presenting the possible savings and will be prepared to discuss a possible parameter approval for the Board to consider.

AN ORDER BY THE BOARD OF TRUSTEES OF THE COMAL INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF “COMAL INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2017”; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT, AN ESCROW DEPOSIT LETTER, AND A PURCHASE CONTRACT; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE BOARD OF TRUSTEES AND DISTRICT STAFF TO EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF THE BONDS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Board of Trustees (the *Board* or the *Board of Trustees*) of the Comal Independent School District (the *District* or the *Issuer*) has heretofore issued, sold, and delivered, and there are currently outstanding obligations, payable from ad valorem taxes, in the aggregate original principal amount of \$_____, being the obligations disclosed on Schedule I attached hereto and incorporated by reference for all purposes to this order (the *Refunded Obligations*); and

WHEREAS, pursuant to the provisions of Chapter 1207, as amended, Texas Government Code (the *Act*), the Board is authorized to issue refunding bonds and deposit the proceeds of sale directly with any designated escrow agent for the Refunded Obligations, and such deposit, when made in accordance with the Act, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the Refunded Obligations; and

WHEREAS, when firm banking arrangements have been made for the payment of principal and interest to the stated maturity or redemption date of the Refunded Obligations, then the Refunded Obligations shall no longer be regarded as outstanding except for the purpose of receiving payment from the funds provided for such purpose and may not be included in or considered to be an indebtedness of the District for the purpose of a limitation on outstanding indebtedness or taxation or for any other purpose; and

WHEREAS, the Act permits that the deposit of the proceeds from the sale of the refunding bonds be deposited directly with any designated escrow agent for the Refunded Obligations which is not the depository bank of the District; and

WHEREAS, Regions Bank, Houston, Texas is the paying agent/registrar for the Refunded Obligations; and

WHEREAS, Amegy Bank, a division of ZB, National Association, Houston, Texas, which is not a depository bank of the District is hereby appointed as the Escrow Agent (hereinafter defined) and Paying Agent/Registrar (hereinafter defined) for the refunding bonds; and

WHEREAS, the Board hereby finds and determines that the Refunded Obligations are scheduled to mature, or are subject to being redeemed, not more than twenty (20) years from the date of the refunding bonds herein authorized to refinance the District's debt service and such refunding will result in a gross savings of \$ _____ and a net present value savings of \$ _____ (_____ %), including the District's cash contribution of \$ _____; and

WHEREAS, the Board hereby finds and determines, pursuant to the authority provided by the Act and Chapter 1371, as amended, Texas Government Code (*Chapter 1371*), to delegate to the Authorized Officials (defined herein) the authority to execute an "approval certificate" (a form of which is attached hereto as Schedule II) to approve the final terms of the refunding bonds issued hereunder; and

WHEREAS, the Board hereby finds and determines that the issuance of the refunding bonds is in the best interests of the residents of the District, now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE COMAL INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: Authorization - Designation - Principal Amount - Purpose – Bond Date. Unlimited tax refunding bonds of the District shall be and are hereby authorized to be issued in the aggregate original principal amount _____ THOUSAND AND NO/100 DOLLARS (\$ _____) to be designated and bear the title "COMAL INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2017" (the *Bonds*), for the purposes of providing funds for (i) the discharge and final payment of certain obligations of the District (identified in the preamble hereof and referred to as the *Refunded Obligations*) and (ii) paying the costs and expenses of issuance of the Bonds, pursuant to the authority conferred by and in conformity with the laws of the State of Texas, including the Act and Chapter 1371. The Bonds shall be dated _____, 2017 (the *Bond Date*) and interest shall accrue as provided in Section 2 hereof.

As authorized by the Act and Chapter 1371, the President, Board of Trustees, the Secretary, Board of Trustees, the Superintendent of Schools, and the Chief Financial Officer (each of the foregoing, individually, an *Authorized Official*) are hereby authorized, appointed, and designated as the officials of the District authorized to individually act on behalf of the District in selling and delivering the Bonds authorized herein and carrying out the procedures specified in this Order, the maturity and interest payment dates, the structuring of the Bonds as current interest or capital appreciation bonds, approval of the aggregate principal amount of each maturity of the Bonds, the redemption provisions therefor, the Dated Date therefor, the further designation of Bonds by year of issuance, the rate of interest to be borne on the principal amount of each such maturity, selection of the Purchasers (defined herein), and selection of the paying agent/registrar and escrow agent for the Bonds. Each Authorized Official, acting for and on behalf of the District, is authorized to execute the Approval Certificate in the form attached hereto as Schedule II. The Bonds shall be issued in an original aggregate principal amount not to exceed \$15,125,000; the maximum maturity

of the Bonds will be February 1, 2038; the true interest rate (federal arbitrage yield) shall not exceed a rate greater than 5.00% per annum, the net present value savings shall be at least 5.00%, excluding the District’s cash contribution and the cost of issuance. The execution of the Approval Certificate shall evidence the sale date of the Bonds by the District to the Purchasers in accordance with the provisions of the Act and Chapter 1371. It is further provided, however, that notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery, the Bonds have been rated by a nationally recognized rating agency for municipal securities in one of the four highest rating categories for long-term obligations, as required by Chapter 1371. Upon execution of the Approval Certificate, Bond Counsel is authorized to complete this Order to reflect such final terms applicable to the Bonds.

SECTION 2: Fully Registered Obligations - Authorized Denominations - Stated Maturities - Interest Rates. The Bonds shall be issued as fully registered obligations, without coupons, and shall be issued in denominations of \$5,000 or any integral multiple thereof (within a Stated Maturity), shall be lettered “R” and numbered consecutively from One (1) upward and principal shall become due and payable on February 1 in each of the years as described below and in amounts and bear interest at the rates per annum in accordance with the following schedule:

<u>Years of Stated Maturity</u>	<u>Principal Amounts (\$)</u>	<u>Interest Rates (%)</u>
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		
2031		
2032		
2033		
2034		
2035		
2036		

<u>Years of Stated Maturity</u>	<u>Principal Amounts (\$)</u>	<u>Interest Rates (%)</u>
2037		
2038		

The Bonds shall bear interest on the unpaid principal amounts from the Dated Date, or from the most recent Interest Payment Date to which interest has been paid or duly provided for to Stated Maturity or prior redemption, while Outstanding, at the rates per annum shown in the above schedule (calculated on the basis of a 360-day year of twelve 30-day months). Interest on the Bonds shall be payable on February 1 and August 1 in each year (each, an *Interest Payment Date*), commencing February 1, 2018.

SECTION 3: Payment of Bonds - Paying Agent/Registrar. The principal of, premium, if any, and the interest on the Bonds due and payable by reason of Stated Maturity, redemption, or otherwise shall be payable, without exchange or collection charges to the registered owners of the Bonds (the *Holder* or *Holder*s), appearing on the Security Register (hereinafter defined) maintained by the Paying Agent/Registrar (hereinafter defined), in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

The selection and appointment of Amegy Bank, a division of ZB, National Association, Houston, Texas (the *Paying Agent/Registrar*) to serve as the initial Paying Agent/Registrar for the Bonds is hereby approved and confirmed, and the District agrees and covenants to cause to be kept and maintained at the corporate trust office of the Paying Agent/Registrar books and records (the *Security Register*) for the registration, payment, and transfer of the Bonds, all as provided herein, in accordance with the terms and provisions of a Paying Agent/Registrar Agreement, attached hereto, in substantially final form, as Exhibit A, and such reasonable rules and regulations as the Paying Agent/Registrar and the District may prescribe. The District covenants to maintain and provide a Paying Agent/Registrar at all times until the Bonds are paid and discharged, and any successor Paying Agent/Registrar shall be (i) a national or state banking institution, (ii) an association or a corporation organized and doing business under the laws of the United States or any state, authorized under such laws to exercise trust powers. The Paying Agent/Registrar shall be subject to supervision or examination by federal or state authority and shall be authorized by law to serve as a Paying Agent/Registrar.

The District reserves the right to appoint a successor Paying Agent/Registrar upon providing the previous Paying Agent/Registrar with a certified copy of a resolution or order terminating such agency. Additionally, the District agrees to promptly cause a written notice of this substitution to be sent to each Holder by United States mail, first-class postage prepaid, which notice shall also give the address of the corporate trust office of the successor Paying Agent/Registrar.

Principal of, premium, if any, and interest on the Bonds, due and payable by reason of Stated Maturity, redemption, or otherwise, shall be payable only to the Holder whose name appears on the Security Register (i) on the Record Date (hereinafter defined), for purposes of paying interest on the Bonds, and (ii) on the date of surrender of the Bonds for purposes of receiving

payment of principal thereof and redemption premium thereon, if any, upon redemption of the Bonds or at the Bonds' Stated Maturity. The District and the Paying Agent/Registrar, and any agent of either, shall treat the Holder as the owner of a Bond for purposes of receiving payment and all other purposes whatsoever, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary.

Principal of and premium, if any, on the Bonds shall be payable only upon presentation and surrender of the Bonds to the Paying Agent/Registrar at its corporate trust office. Interest on the Bonds shall be paid to the Holder whose name appears in the Security Register at the close of business on the *Record Date* (the fifteenth day of the month next preceding each Interest Payment Date for the Bonds) and shall be paid (i) by check sent on or prior to the appropriate date of payment by United States mail, first-class postage prepaid, by the Paying Agent/Registrar, to the address of the Holder appearing in the Security Register or (ii) by such other method, acceptable to the Paying Agent/Registrar, requested in writing by the Holder at the Holder's risk and expense.

If the date for the payment of the principal of, premium, if any, or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a day. The payment on such date shall have the same force and effect as if made on the original date any such payment on the Bonds was due.

In the event of a nonpayment of interest on a Bond on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a *Special Record Date*) will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Holder of a Bond appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

SECTION 4: Redemption.

A. Mandatory Redemption of Bonds. The Bonds stated to mature on February 1, 20__ and February 1, 20__ are referred to herein as the "Term Bonds". The Term Bonds are subject to mandatory sinking fund redemption prior to their Stated Maturities from money required to be deposited in the Bond Fund for such purpose and shall be redeemed in part, by lot or other customary method, at the principal amount thereof plus accrued interest to the date of redemption in the following principal amounts on February 1 in each of the years as set forth below:

Term Bonds Stated to Mature
on February 1, 20__

Term Bonds Stated to Mature
on February 1, 20__

Year Principal
 Amount (\$)

Year Principal
 Amount (\$)

*Payable at Stated Maturity.

The principal amount of a Term Bond required to be redeemed pursuant to the operation of such mandatory redemption provisions shall be reduced, at the option of the District, by the principal amount of any Term Bonds of such Stated Maturity which, at least 45 days prior to the mandatory redemption date (1) shall have been defeased or acquired by the District and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the District with money in the Bond Fund, or (3) shall have been redeemed pursuant to the optional redemption provisions set forth below and not theretofore credited against a mandatory redemption requirement.

B. Optional Redemption of Bonds. The Bonds having Stated Maturities on and after February 1, 20__ shall be subject to redemption prior to Stated Maturity, at the option of the District, on February 1, 20__, or on any date thereafter, in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected at random and by lot by the Paying Agent/Registrar) at the redemption price of par plus accrued interest to the date of redemption.

C. Exercise of Redemption Option. At least forty-five (45) days prior to a date set for the redemption of the Bonds (unless a shorter notification period shall be satisfactory to the Paying Agent/Registrar), the District shall notify the Paying Agent/Registrar of its decision to exercise the right to redeem the Bonds, the principal amount of each Stated Maturity to be redeemed, and the date set for the redemption thereof. The decision of the District to exercise the right to redeem the Bonds shall be entered in the minutes of the governing body of the District.

D. Selection of Bonds for Redemption. If less than all Outstanding Bonds of the same Stated Maturity are to be redeemed on a redemption date, the Paying Agent/Registrar shall select at random and by lot the Bonds to be redeemed, provided that if less than the entire principal amount of a Bond is to be redeemed, the Paying Agent/Registrar shall treat such Bond then subject to redemption as representing the number of Bonds Outstanding which is obtained by dividing the principal amount of such Bond by \$5,000.

E. Notice of Redemption. Not less than thirty (30) days prior to the redemption date for the Bonds, the Paying Agent/Registrar shall cause a notice of redemption to be sent by United States mail, first-class postage prepaid, in the name of the District and at the District's expense, by

the Paying Agent/Registrar to each Holder of a Bond to be redeemed in whole or in part at the address of the Holder appearing on the Security Register at the time such notice of redemption is mailed, and any notice of redemption so mailed shall be conclusively presumed to have been duly given irrespective of whether received by the Holder. This notice may also be published once in a financial publication, journal, or reporter of general circulation among securities dealers in the City of New York, New York (including, but not limited to, *The Bond Buyer* and *The Wall Street Journal*), or in the State of Texas (including, but not limited to, *The Texas Bond Reporter*).

All notices of redemption shall (i) specify the date of redemption for the Bonds, (ii) identify the Bonds to be redeemed and, in the case of a portion of the principal amount to be redeemed, the principal amount thereof to be redeemed, (iii) state the redemption price, (iv) state that the Bonds, or the portion of the principal amount thereof to be redeemed, shall become due and payable on the redemption date specified, and the interest thereon, or on the portion of the principal amount thereof to be redeemed, shall cease to accrue from and after the redemption date, and (v) specify that payment of the redemption price for the Bonds, or the principal amount thereof to be redeemed, shall be made at the corporate trust office of the Paying Agent/Registrar only upon presentation and surrender thereof by the Holder.

If a Bond is subject by its terms to redemption and has been called for redemption and notice of redemption thereof has been duly given as hereinabove provided, such Bond (or the principal amount thereof to be redeemed) so called for redemption shall become due and payable, and if money sufficient for the payment of such Bonds (or of the principal amount thereof to be redeemed) at the then applicable redemption price is held for the purpose of such payment by the Paying Agent/Registrar, then on the redemption date designated in such notice, interest on the Bond (or the principal amount thereof to be redeemed) called for redemption shall cease to accrue and such Bonds shall not be deemed to be Outstanding.

F. Transfer/Exchange of Bonds. Neither the District nor the Paying Agent/Registrar shall be required to transfer or exchange any Bonds called for redemption, in whole or in part, during a period beginning forty-five (45) days prior to the redemption date; provided, however such limitation shall not be applicable to an exchange by the Holder of the unredeemed balance of a Bond which is subject to partial redemption.

SECTION 5: Registration - Transfer - Exchange of Bonds - Predecessor Bonds. The Paying Agent/Registrar shall obtain, record, and maintain in the Security Register the name and address of every owner of the Bonds or, if appropriate, the nominee thereof. Any Bond may, in accordance with its terms and the terms hereof, be transferred or exchanged for Bonds of like kind or of other authorized denominations upon the Security Register by the Holder, in person or by his duly authorized agent, upon surrender of such Bond to the Paying Agent/Registrar for cancellation, accompanied by a written instrument of transfer or request for exchange duly executed by the Holder or by his duly authorized agent, in form satisfactory to the Paying Agent/Registrar.

Upon surrender for transfer of any Bond (other than the Initial Bond authorized in Section 7 hereof) at the corporate trust office of the Paying Agent/Registrar, the Paying Agent/Registrar shall register and deliver, in the name of the designated transferee or transferees, one or more new Bonds executed on behalf of, and furnished by, the District of authorized denomination and having

the same Stated Maturity and of a like aggregate principal amount and interest rate as the Bond or Bonds surrendered for transfer.

At the option of the Holder, Bonds may be exchanged for other Bonds of authorized denominations and having the same Stated Maturity, bearing the same rate of interest, and of like aggregate principal amount as the Bonds surrendered for exchange, upon surrender of the Bonds to be exchanged at the corporate trust office of the Paying Agent/Registrar. Whenever any Bonds are so surrendered for exchange, the Paying Agent/Registrar shall register and deliver new Bonds executed on behalf of, and furnished by, the District to the Holder requesting the exchange.

All Bonds issued upon any transfer or exchange of Bonds shall be delivered at the corporate trust office of the Paying Agent/Registrar, or sent by United States registered mail to the Holder at his request, risk, and expense, and upon the delivery thereof, the same shall be the valid obligations of the District, evidencing the same obligation to pay, and entitled to the same benefits under this Order, as the Bonds surrendered in such transfer or exchange.

All transfers or exchanges of Bonds pursuant to this Section shall be made without expense or service charge to the Holder, except as otherwise herein provided, and except that the Paying Agent/Registrar shall require payment by the Holder requesting such transfer or exchange of any tax or other governmental charges required to be paid with respect to such transfer or exchange.

Bonds canceled by reason of an exchange or transfer pursuant to the provisions hereof are hereby defined to be Predecessor Bonds, evidencing all or a portion, as the case may be, of the same debt evidenced by the new Bond or Bonds registered and delivered in the exchange or transfer therefor. Additionally, the term Predecessor Bonds shall include any Bond registered and delivered pursuant to Section 15 of this Order in lieu of a mutilated, lost, destroyed, or stolen Bond which shall be deemed to evidence the same obligation as the mutilated, lost, destroyed, or stolen Bond.

SECTION 6: Execution - Registration. The Bonds shall be executed on behalf of the District by the President of the Board under its seal reproduced or impressed thereon and attested by the Secretary of the Board. The signature of said officers on the Bonds may be manual or facsimile. Bonds bearing the manual or facsimile signatures of individuals who are or were the proper officers of the District on the Bond Date shall be deemed to be duly executed on behalf of the District, notwithstanding that such individuals or either of them shall cease to hold such offices at the time of delivery of the Bonds to the Purchasers and with respect to Bonds delivered in subsequent exchanges and transfers, all as authorized and provided in Chapter 1201, as amended, Texas Government Code.

No Bond shall be entitled to any right or benefit under this Order, or be valid or obligatory for any purpose, unless there appears on such Bond either a certificate of registration substantially in the form provided in Section 8C, executed by the Comptroller of Public Accounts of the State of Texas or his duly authorized agent by manual signature, or a certificate of registration substantially in the form provided in Section 8D, executed by the Paying Agent/Registrar by manual signature. Either of these certificates upon any Bond shall be conclusive evidence, and the only evidence required, that such Bond has been duly certified or registered and delivered.

SECTION 7: Initial Bond. The Bonds herein authorized shall be initially issued as a single fully registered Bond in the aggregate principal amount of \$_____ with principal installments to become due and payable as provided in Section 2 hereof and numbered T-1 (the *Initial Bond*), and the Initial Bond shall be registered in the name of the Purchasers or the designee thereof, as further described in Section 16. The Initial Bond shall be the Bond submitted to the Office of the Attorney General of the State of Texas for approval, certified and registered by the Office of the Comptroller of Public Accounts of the State of Texas and delivered to the Purchasers. Any time after the delivery of the Initial Bond, the Paying Agent/Registrar, pursuant to written instructions from the Purchasers, or the designee thereof, shall cancel the Initial Bond delivered hereunder and exchange therefor definitive Bonds of like kind and of authorized denominations, Stated Maturities, principal amounts and bearing applicable interest rates for transfer and delivery to the Holders named at the addresses identified therefor; all pursuant to and in accordance with such written instructions from the Purchasers, or the designee thereof, and such other information and documentation as the Paying Agent/Registrar may reasonably require.

SECTION 8: Forms.

A. Forms Generally. The Bonds, the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Registration Certificate of Paying Agent/Registrar, and the Assignment to be printed on each of the Bonds shall be substantially in the forms set forth in this Section with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Order and may have such letters, numbers, or other marks of identification (including the identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including the guarantee of the Permanent School Fund, insurance legends in the event the Bonds, or any Stated Maturities thereof, are insured and any reproduction of an opinion of Bond Counsel (hereinafter referenced)) thereon as may, consistent herewith, be established by the District or determined by the officers executing such Bonds as evidenced by their execution thereof. Any portion of the text of any Bond may be set forth on the reverse thereof, with an appropriate reference thereto on the face of the Bond.

The definitive Bonds shall be printed, lithographed, or engraved or produced in any other similar manner, all as determined by the officers executing the Bonds as evidenced by their execution thereof, but the Initial Bond submitted to the Attorney General of Texas may be typewritten or photocopied or otherwise reproduced.

B. Form of Definitive Bonds.

REGISTERED
NO. R-___

REGISTERED PRINCIPAL
AMOUNT
\$_____

United States of America
State of Texas
Counties of Comal, Bexar, Guadalupe, Hays, and Kendall
COMAL INDEPENDENT SCHOOL DISTRICT

UNLIMITED TAX REFUNDING BONDS,
SERIES 2017

Bond Date: _____, 2017 Interest Rate: _____ Stated Maturity: _____ CUSIP No.: _____

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ AND NO/100 DOLLARS

The Comal Independent School District (the *District*), a body corporate and political subdivision in the Counties of Comal, Bexar, Guadalupe, Hays, and Kendall, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the order of the Registered Owner named above (the *Holder*), or the registered assigns thereof, the Principal Amount specified above on the Stated Maturity date specified above (or so much as shall not have been paid upon prior redemption) and to pay interest on the unpaid principal amount hereof from the Dated Date or from the most recent Interest Payment Date (defined below) to which interest has been paid or duly provided for, to the earlier of redemption or to Stated Maturity, at the per annum rate of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on February 1 and August 1 in each year (each, an *Interest Payment Date*), commencing February 1, 2018.

Principal and premium, if any, of this Bond shall be payable to the Holder hereof, upon presentation and surrender, at the corporate trust office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its successor. Interest shall be payable to the Holder of this Bond (or one or more Predecessor Bonds, as defined in the Order hereinafter referenced) whose name appears on the Security Register maintained by the Paying Agent/Registrar at the close of business on the Record Date, which is the fifteenth day of the month next preceding each Interest Payment Date. All payments of principal of, premium, if any, and interest on this Bond shall be in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. Interest shall be paid by the Paying Agent/Registrar by check sent on or before the appropriate date of payment, by United States mail, first-class postage prepaid, to the Holder hereof at the address appearing in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Holder hereof.

This Bond is one of the series specified in its title issued in the aggregate principal amount of \$ _____ (the *Bonds*) pursuant to an order adopted by the Board of Trustees of the District (the *Order*) for the purpose of providing funds for (i) the discharge and final payment of the Refunded Obligations, and (ii) paying the costs and expenses of issuing the Bonds, pursuant to the authority conferred by and in strict conformity with the laws of the State of Texas, including the Act.

The Bonds are payable from the proceeds of an ad valorem tax levied, without limit as to rate or amount, upon all taxable property within the District.

The Bonds stated to mature on February 1, 20__ and February 1, 20__ are referred to herein as the “Term Bonds”. The Term Bonds are subject to mandatory sinking fund redemption prior to their Stated Maturities from money required to be deposited in the Bond Fund for such purpose and shall be redeemed in part, by lot or other customary method, at the principal amount thereof plus accrued interest to the date of redemption in the following principal amounts on February 1 in each of the years as set forth below:

Term Bonds Stated to Mature on February 1, 20__		Term Bonds Stated to Mature on February 1, 20__	
<u>Year</u>	<u>Principal Amount (\$)</u>	<u>Year</u>	<u>Principal Amount (\$)</u>

*Payable at Stated Maturity.

The principal amount of a Term Bond required to be redeemed pursuant to the operation of such mandatory redemption provisions shall be reduced, at the option of the Issuer, by the principal amount of any Term Bonds of such Stated Maturity which, at least 45 days prior to the mandatory redemption date (1) shall have been defeased or acquired by the Issuer and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the Issuer with money in the Bond Fund, or (3) shall have been redeemed pursuant to the optional redemption provisions set forth below and not theretofore credited against a mandatory redemption requirement.

As specified in the Order, the Bonds having Stated Maturities on and after February 1, 20__ shall be subject to redemption prior to Stated Maturity, at the option of the District, on February 1, 20__, or on any date thereafter, in whole or in part in principal amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected at random and by lot by the Paying Agent/Registrar) at the redemption price of par, together with accrued interest to the date of redemption, and upon thirty (30) days prior written notice being given by the Paying Agent/Registrar and subject to the terms and provisions relating thereto contained in the Order. If this Bond is subject to prior redemption and is of a denomination in excess of \$5,000, portions of the principal sum hereof in installments of \$5,000 or any integral multiple thereof may be redeemed, and, if less than all of the principal sum hereof is to be redeemed, upon the surrender of this Bond to the Paying Agent/Registrar at its corporate trust office there shall be issued to the Holder hereof, without charge therefor, for the then unredeemed balance of the principal sum hereof, a new Bond or Bonds of like Stated Maturity and interest rate in any authorized denominations provided by the Order.

If this Bond (or any portion of the principal sum hereof) shall have been duly called for redemption and notice of such redemption duly given, then upon such redemption date this Bond

(or the portion of the principal sum hereof to be redeemed) shall become due and payable, and if money for the payment of the redemption price and the interest accrued on the principal amount to be redeemed to the date of redemption is held for the purpose of such payment by the Paying Agent/Registrar, interest shall cease to accrue and be payable thereon from and after the redemption date on the principal amount scheduled to be redeemed. If this Bond is called for redemption, in whole or in part, the District or the Paying Agent/Registrar shall not be required to issue, transfer, or exchange this Bond, within forty-five (45) days from the date fixed for redemption; provided, however, such limitation of transfer shall not be applicable to an exchange by the Holder of the unredeemed balance of a Bond that is redeemed in part.

Reference is hereby made to the Order, a copy of which is on file in the corporate trust office of the Paying Agent/Registrar, and to all of the provisions of which the Holder by his acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Bonds; the terms and conditions relating to the transfer or exchange of this Bond; the conditions upon which the Order may be amended or supplemented with or without the consent of the Holders; the rights, duties, and obligations of the District and the Paying Agent/Registrar; the terms and provisions upon which this Bond may be redeemed or discharged at or prior to its Stated Maturity and deemed to be no longer Outstanding thereunder; and for the other terms and provisions thereof. Capitalized terms used herein have the meanings assigned to them in the Order.

This Bond, subject to certain limitations contained in the Order, may be transferred only upon its presentation and surrender at the corporate trust office of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the Holder hereof, or his duly authorized agent, and such transfer is noted on the Security Register by the Paying Agent/Registrar. When a transfer occurs, one or more new fully registered Bonds of the same Stated Maturity, of authorized denominations, bearing the same rate of interest, and of the same principal amount that remains Outstanding will be issued to the designated transferee or transferees.

The District and the Paying Agent/Registrar, and any agent of either, shall treat the Holder whose name appears on the Security Register (i) on the Record Date as the owner entitled to payment of interest hereon, (ii) on the date of surrender of this Bond as the owner entitled to payment of principal hereof at its Stated Maturity, or redemption, in whole or in part, and (iii) on any date as the owner for all other purposes, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary. In the event of nonpayment of interest on a scheduled payment date and for thirty (30) days thereafter, a new record date for such interest payment (a *Special Record Date*) will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (the *Special Payment Date* - which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Holder appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

It is hereby certified, recited, represented, and declared that the District is a duly organized and legally existing governmental agency under and by virtue of the laws of the State of Texas; that the issuance of the Bonds is duly authorized by law; that all acts, conditions, and things required to exist and be done precedent to and in the issuance of the Bonds to render the same lawful and valid obligations of the District have been properly done, have happened, and have been performed in regular and due time, form and manner as required by the laws of the State of Texas and the Order; that the Bonds do not exceed any Constitutional or statutory limitations; and that due provision has been made for the payment of the principal of and interest on the Bonds by the levy of a tax as aforesated. In case any provision in this Bond or application thereof shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions and applications of this Bond shall not in any way be affected or impaired thereby. The terms and provisions of this Bond and the Order shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Bond to be duly executed under its official seal.

COMAL INDEPENDENT SCHOOL
DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(DISTRICT SEAL)

[The remainder of this page intentionally left blank]

C. *Form of Registration Certificate of Comptroller of Public Accounts to appear on Initial Bond only.

REGISTRATION CERTIFICATE OF
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER OF §
PUBLIC ACCOUNTS §
THE STATE OF TEXAS § REGISTER NO. _____
§

I HEREBY CERTIFY that this Bond has been examined, certified as to validity and approved by the Attorney General of the State of Texas, and duly registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS my signature and seal of office this _____.

Comptroller of Public Accounts
of the State of Texas

(DISTRICT SEAL)

*NOTE TO PRINTER: Do Not Print on Definitive Bonds.

D. *Form of Registration Certificate of Paying Agent/Registrar to appear on Definitive Bonds only.

REGISTRATION CERTIFICATE OF PAYING AGENT/REGISTRAR

This Bond has been duly issued under the provisions of the within-mentioned Order; the Bond or Bonds of the above entitled and designated series originally delivered having been approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts, as shown by the records of the Paying Agent/Registrar.

Registered this date: Amegy Bank, a division of ZB, National Association, Houston, Texas, as Paying Agent/Registrar

_____ By: _____
Authorized Signature

*NOTE TO PRINTER: Print on Definitive Bonds.

E. Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns, and transfers unto (Print or typewrite name, address, and zip code of transferee): _____

(Social Security or other identifying number): _____

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

DATED: _____

NOTICE: The signature on this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular.

Signature guaranteed:

[The remainder of this page intentionally left blank]

F. The Initial Bond shall be in the form set forth in paragraph B of this Section, except as follows:

Heading and first two paragraphs shall be amended to read as follows:

REGISTERED NO. T-1	REGISTERED PRINCIPAL AMOUNT \$ _____
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United States of America
State of Texas
Counties of Comal, Bexar, Guadalupe, Hays, and Kendall
COMAL INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS,
SERIES 2017

<u>Bond Date:</u> _____, 2017	<u>Stated Maturity:</u> As Shown Below	<u>Interest Rate:</u> As Shown Below	<u>CUSIP No.:</u>
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REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ AND NO/100 DOLLARS

The Comal Independent School District (the *District*), a body corporate and political subdivision in the Counties of Comal, Bexar, Guadalupe, Hays, and Kendall, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the order of the Registered Owner named above (the *Holder*), or the registered assigns thereof, the Principal Amount specified above on the first day of February in each of the years and in the Principal Amounts and bearing interest at the per annum rates in accordance with the following schedule:

<u>Years of</u> <u>Stated Maturity</u>	<u>Principal</u> <u>Amounts (\$)</u>	<u>Interest</u> <u>Rates (%)</u>
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(Information to be inserted from schedule in Section 2 hereof).

(or so much thereof as shall not have been paid upon prior redemption) and to pay interest on the unpaid Principal Amount hereof from the Dated Date, or from the most recent Interest Payment Date (hereinafter defined) to which interest has been paid or duly provided for, to Stated Maturity or prior redemption, while Outstanding, at the per annum rates of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on February 1 and August 1 of each year (each, an *Interest Payment Date*), commencing February 1, 2018.

Principal and premium, if any, of this Bond shall be payable at its Stated Maturity or redemption to the Holder hereof, upon its presentation and surrender, at the corporate trust office of Amegy Bank, a division of ZB, National Association, Houston, Texas (the *Paying Agent/Registrar*). Interest shall be payable to the Holder of this Bond whose name appears on the

Security Register maintained by the Paying Agent/Registrar at the close of business on the Record Date, which is the fifteenth day of the month next preceding each Interest Payment Date. All payments of principal of, premium, if any, and interest on this Bond shall be in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. Interest shall be paid by the Paying Agent/Registrar by check sent on or prior to the appropriate date of payment by United States mail, first-class postage prepaid, to the Holder hereof at the address appearing in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Holder hereof.

G. Permanent School Fund or Insurance Legends. If bond insurance is obtained by the Purchasers, or if the Bonds are guaranteed by the Permanent School Fund of the State of Texas, the Definitive Bonds and the Initial Bond shall bear an appropriate legend as provided by the insurer.

[END OF FORMS]

SECTION 9: Definitions. For all purposes of this Order (as defined below), except as otherwise expressly provided or unless the context otherwise requires: (i) the terms defined in this Section have the meanings assigned to them in this Section, and certain terms used in Sections 20 and 40 of this Order have the meanings assigned to them in Sections 20 and 40 of this Order, and all such terms, include the plural as well as the singular; (ii) all references in this Order to designated “Sections” and other subdivisions are to the designated Sections and other subdivisions of this Order as originally adopted; and (iii) the words “herein”, “hereof”, and “hereunder” and other words of similar import refer to this Order as a whole and not to any particular Section or other subdivision.

(1) The term *Authorized Official* shall mean the President, Board of Trustees, the Vice President, Board of Trustees, the Secretary, Board of Trustees, the Superintendent of Schools, and/or the Chief Financial Officer.

(2) The term *Closing Date* shall mean the date of physical delivery of the Initial Bond in exchange for the payment of the agreed purchase price for the Bonds.

(3) The term *Dated Date* shall mean _____, 2017.

(4) The term *Government Securities* shall mean (i) direct noncallable obligations of the United States, including obligations that are unconditionally guaranteed by, the United States of America; (ii) noncallable obligations of an agency or instrumentality of the United States, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the governing body of the issuer adopts or approves the proceedings authorizing the issuance of refunding bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent; (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the governing body of the issuer adopts or approves the proceedings authorizing the issuance of refunding bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its

equivalent; or (iv) any additional securities and obligations hereafter authorized by the laws of the State of Texas as eligible for use to accomplish the discharge of obligations such as the Bonds.

(5) The term *Holder* or *Holder*s shall mean the registered owner or owners of the Bonds appearing on the Security Register maintained by the Paying Agent/Registrar.

(6) The term *Interest Payment Date* shall mean the date interest is payable on the Bonds, being February 1 and August 1 of each year, commencing February 1, 2018, while any of the Bonds remain Outstanding.

(7) The term *Order* shall mean this order adopted by the Board of Trustees on October 24, 2017.

(8) The term *Outstanding* shall mean, as of the date of determination, all Bonds issued and delivered under this Order, except:

(a) those Bonds canceled by the Paying Agent/Registrar or delivered to the Paying Agent/Registrar for cancellation;

(b) those Bonds for which payment has been duly provided by the District in accordance with the provisions of Section 23 of this Order; and

(c) those Bonds that have been mutilated, destroyed, lost, or stolen and replacement Bonds have been registered and delivered in lieu thereof as provided in Section 15 of this Order.

(9) The term *Purchasers* shall mean the initial purchasers of the Bonds named in Section 16 of this Order.

(10) The term *Stated Maturity* shall mean the annual principal payments of the Bonds, payable on February 1 of each year as set forth in Section 2 of this Order.

SECTION 10: Bond Fund - Investments. For the purpose of paying the principal of, premium, if any, and interest on the Bonds, at the earlier of redemption or Stated Maturity, there shall be and is hereby created a special Fund to be designated "COMAL INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2017 INTEREST AND SINKING FUND" (the *Bond Fund*), which Fund shall be kept and maintained at the District's depository bank, and money deposited in such Fund shall be used for no other purpose and shall be maintained as provided in Section 20. Each Authorized Official of the District is hereby authorized and directed to make withdrawals from the Bond Fund sufficient to pay the principal of and interest on the Bonds as the same become due and payable or the purchase price thereof, and shall cause to be transferred to the Paying Agent/Registrar from money on deposit in the Bond Fund an amount sufficient to pay the purchase price or the amount of principal, premium, if any, and/or interest stated to mature on the Bonds, such transfer of funds to the Paying Agent/Registrar to be made in such manner as will cause immediately available funds to be deposited with the Paying Agent/Registrar on or before the last business day next preceding each interest and principal payment date for the Bonds. To the extent that the District receives an allocation from the Existing Debt Allotment or the Instructional Facilities Allotment established

pursuant to Chapter 46, as amended, Texas Education Code or credits a portion of its Basic Allotment established pursuant to Subchapter B of Chapter 42, as amended, Texas Education Code, in order to satisfy Section 45.0031, as amended, Texas Education Code, the District will comply with the provisions of Section 46.009(d) as amended, Texas Education Code, and the aforementioned Section 45.0031 concerning the deposit of these funds into the Bond Fund.

Pending the transfer of funds to the Paying Agent/Registrar, money in any fund created and established pursuant to the provisions of this Order may, at the option of the District, be placed in time deposits, certificates of deposit, guaranteed investment contracts, or similar contractual agreements, as permitted by the provisions of the Public Funds Investment Act, as amended, Chapter 2256, Texas Government Code, secured (to the extent not insured by the Federal Deposit Insurance Corporation) by obligations of the type hereinafter described, or be invested, as authorized by any law, including investments held in book-entry form, in securities including, but not limited to, direct obligations of the United States of America, obligations guaranteed or insured by the United States of America, which, in the opinion of the Attorney General of the United States, are backed by its full faith and credit or represent its general obligations, or invested in indirect obligations of the United States of America, including, but not limited to, evidences of indebtedness issued, insured or guaranteed by such governmental agencies as the Federal Land Banks, Federal Intermediate Credit Banks, Banks for Cooperatives, Federal Home Loan Banks, Government National Mortgage Association, Farmers Home Administration, Federal Home Loan Mortgage Association, Small Business Administration, or Federal Housing Association; provided that all such deposits and investments shall be made in such a manner that the money required to be expended from the Bond Fund will be available at the proper time or times. All interest and income derived from deposits and investments in any funds created pursuant to the provisions of this Order shall be credited to, and any losses debited to, such fund. All such investments shall be sold promptly when necessary to prevent any default in connection with the Bonds.

SECTION 11: Levy of Taxes - Surplus Bond Proceeds. To provide for the payment of Bonds, there is hereby levied, and there shall be annually assessed and collected in due time, form, and manner, a tax on all taxable property in the District, without legal limit as to rate or amount, sufficient to pay the principal of, premium, if any, and interest on the Bonds as the same becomes due and payable; and such tax hereby levied on each one hundred dollars valuation of taxable property in the District for the payment of the Bonds shall be at a rate from year to year as will be ample and sufficient to provide funds each year to pay the principal of, premium, if any, and interest on the Bonds, while any Bond remains Outstanding; full allowance being made for delinquencies and costs of collection. The taxes levied, assessed, and collected for and on account of the Bonds shall be accounted for separate and apart from all other funds of the District and shall be deposited into the Bond Fund; and such tax hereby levied, and to be assessed and collected annually, is hereby pledged to the payment of the Bonds.

Accrued interest, if any, on the Bonds received from the Purchasers, along with any taxes collected after the Dated Date pertaining to the Refunded Obligations, shall be deposited into the Bond Fund. In addition, any surplus proceeds, including investment income therefrom, from the sale of the Bonds (which includes unspent investment income from Bond proceeds) not expended for authorized purposes shall be deposited into the Bond Fund, and such amounts so deposited shall reduce the sum otherwise required to be deposited in the Bond Fund from ad valorem taxes.

SECTION 12: Security of Funds. All money on deposit in the Fund for which this Order makes provision (except any portion thereof as may be at any time properly invested as provided herein) shall be secured in the manner and to the fullest extent required by the laws of Texas for the security of public funds, and money on deposit in such Fund shall be used only for the purposes permitted by this Order.

SECTION 13: Notices to Holders - Waiver. Wherever this Order provides for notice to Holders of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and sent by United States mail, first-class postage prepaid, to the address of each Holder as it appears in the Security Register.

In any case where notice to Holders is given by mail, neither the failure to mail such notice to any particular Holders, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Holders. Where this Order provides for notice in any manner, such notice may be waived in writing by the Holder entitled to receive such notice, either before or after the event with respect to which such notice is given, and such waiver shall be the equivalent of such notice. Waivers of notice by Holders shall be filed with the Paying Agent/Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 14: Cancellation. All Bonds surrendered for payment, redemption, transfer, exchange, or replacement, if surrendered to the Paying Agent/Registrar, shall be promptly canceled by it and, if surrendered to the District, shall be delivered to the Paying Agent/Registrar and, if not already canceled, shall be promptly canceled by the Paying Agent/Registrar. The District may at any time deliver to the Paying Agent/Registrar for cancellation any Bonds previously certified or registered and delivered which the District may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent/Registrar. All canceled Bonds held by the Paying Agent/Registrar shall be destroyed as directed by the District.

SECTION 15: Mutilated - Destroyed - Lost and Stolen Bonds. If (1) any mutilated Bond is surrendered to the Paying Agent/Registrar, or the District and the Paying Agent/Registrar receive evidence to their satisfaction of the destruction, loss, or theft of any Bond, and (2) there is delivered to the District and the Paying Agent/Registrar such security or indemnity as may be required to save each of them harmless, then, in the absence of notice to the District or the Paying Agent/Registrar that such Bond has been acquired by a bona fide purchaser, the District shall execute and, upon its request, the Paying Agent/Registrar shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same Stated Maturity, interest rate, and of like tenor and principal amount bearing a number not contemporaneously outstanding.

In case any such mutilated, destroyed, lost, or stolen Bond has become or is about to become due and payable, the District in its discretion may, instead of issuing a new Bond, pay such Bond.

Upon the issuance of any new Bond, or payment in lieu thereof, under this Section, the District may require payment by the Holder of a sum sufficient to cover any tax or other

governmental charge imposed in relation thereto and any other expenses or charges (including attorney's fees and the fees and expenses of the Paying Agent/Registrar) connected therewith.

Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost, or stolen Bond shall constitute a replacement of the prior obligation of the District, whether or not the mutilated, destroyed, lost, or stolen Bond shall be at any time enforceable by anyone, and shall be entitled to all the benefits of this Order equally and ratably with all other Outstanding Bonds.

The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost, or stolen Bonds.

SECTION 16: Sale of Bonds – Authorization of Purchase Contract – Official Statement Approval. The Bonds authorized by this Order are hereby sold by the District to _____, _____, _____, as the authorized representative of a group of underwriters (the *Purchasers*, having all the rights, benefits, and obligations of a Holder), in accordance with the provisions of a Purchase Contract (the *Purchase Contract*), dated _____, 2017, attached hereto as Exhibit B and incorporated herein by reference as a part of this Order for all purposes. The Initial Bond shall be registered in the name of _____. The pricing and terms of the sale of the Bonds are hereby found and determined to be the most advantageous reasonably obtainable by the District. Any Designated Financial Official is hereby authorized and directed to execute the Purchase Contract for and on behalf of the District and as the act and deed of this Board, and in regard to the approval and execution of the Purchase Contract, the Board hereby finds, determines and declares that the representations, warranties, and agreements of the District contained in the Purchase Contract are true and correct in all material respects and shall be honored and performed by the District. Delivery of the Bonds to the Purchasers shall occur as soon as practicable after the adoption of this Order, upon payment therefor in accordance with the terms of the Purchase Contract.

Furthermore, the District hereby ratifies, confirms, and approves in all respects (i) the District's prior determination that the Preliminary Official Statement was, as of its date, "deemed final" in accordance with the Rule (hereinafter defined) and (ii) the use and distribution of the Preliminary Official Statement by the Purchasers in connection with the public offering and sale of the Bonds. The final Official Statement, being a modification and amendment of the Preliminary Official Statement to reflect the terms of sale referenced in the Purchase Contract (together with such changes approved by any Designated Financial Official, any one or more of said officials), shall be and is hereby in all respects approved and the Purchasers are hereby authorized to use and distribute the final Official Statement, dated _____, 20__, in the reoffering, sale and delivery of the Bonds to the public. The President and Secretary are further authorized and directed to manually execute and deliver for and on behalf of the District copies of the Official Statement in final form as may be required by the Purchasers, and such final Official Statement in the form and content manually executed by said officials shall be deemed to be approved by the Board of Trustees and constitute the Official Statement authorized for distribution and use by the Purchasers. The proper officials of the District are hereby authorized to execute and deliver a certificate pertaining to such Official Statement as prescribed therein, dated as of the date of payment for and delivery of the Bonds.

SECTION 17: Escrow Deposit Letter Approval and Execution. The Escrow Deposit Letter dated as of October 24, 2017 (the *Agreement*) by and between the District and Amegy Bank, a division of ZB, National Association, Houston, Texas (the *Escrow Agent*), attached hereto as Exhibit C and incorporated herein by reference as a part of this Order for all purposes, is hereby approved as to form and content, and such Agreement in substantially the form and substance attached hereto, together with such changes or revisions as may be necessary to accomplish the refunding or benefit the District, is hereby authorized to be executed by any Authorized Official for and on behalf of the District and as the act and deed of the Board of Trustees; and such Agreement as executed by said officials shall be deemed approved by the Board and constitute the Agreement herein approved.

Furthermore, any Authorized Official, any one or more of said officials, and Bond Counsel in cooperation with the Escrow Agent are hereby authorized and directed to make the necessary arrangements for the purchase of the Escrowed Securities, if any, referenced in the Agreement and the delivery thereof to the Escrow Agent on the day of delivery of the Bonds to the Purchasers for deposit to the credit of the “COMAL INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2017 ESCROW FUND” (the *Escrow Fund*), including the execution of the subscription forms, if any, for the purchase and issuance of the “United States Treasury Securities - State and Local Government Series” for deposit to the Escrow Fund; all as contemplated and provided by the provisions of the Act, this Order, and the Agreement.

SECTION 18: Proceeds of Sale – Contribution from District. Immediately following the delivery of the Bonds, certain proceeds of the sale along with a cash contribution, if any, from the District (less certain costs of issuance, and accrued interest, if any, received from the Purchasers of the Bonds) shall be deposited with the Escrow Agent for application and disbursement in accordance with the provisions of the Agreement. The proceeds of sale of the Bonds not so deposited with the Escrow Agent for the refunding of the Refunded Obligations shall be disbursed for payment of costs of issuance or deposited in the Bond Fund for the Bonds, all in accordance with written instructions from any Authorized Official. Amounts held in the interest and sinking fund for each series of the Refunded Obligations and not used as part of the District’s contribution to the Escrow Fund, if any, shall be deposited into the Bond Fund and used to pay principal on the Bonds.

Additionally, on or immediately prior to the date of the initial delivery of the Bonds to the Purchasers, an Authorized Official shall cause to be transferred any necessary funds in immediately available funds to the Escrow Agent from money on deposit in the interest and sinking fund(s) maintained for the payment of the Refunded Obligations certain fund(s) to accomplish the refunding of the Refunded Obligations.

SECTION 19: Redemption of Refunded Obligations. The Refunded Obligations referenced in the preamble hereof become subject to redemption prior to their stated maturities at the price of par and accrued interest to the date of redemption. The District shall give written notice to the paying agent that the Refunded Obligations have been called for redemption, and the Board of Trustees orders that such obligations are called for redemption on the redemption date set forth on Schedule I attached hereto, and such orders to redeem the Refunded Obligations on such date shall be irrevocable upon the delivery of the Bonds. Copies of the notices of redemption pertaining to the Refunded Obligations are attached to this Order as Exhibit D and is incorporated

herein by reference for all purposes. The paying agent is authorized and instructed to provide notice of this redemption to the holders of the Refunded Obligations in the form and manner described in the orders authorizing the issuance of the Refunded Obligations.

SECTION 20: Covenants to Maintain Tax-Exempt Status.

A. Definitions. When used in this Section, the following terms have the following meanings:

Code means the Internal Revenue Code of 1986, as amended by all legislation, if any, effective on or before the Closing Date.

Computation Date has the meaning set forth in Section 1.148-1(b) of the Regulations.

Gross Proceeds means any proceeds as defined in Section 1.148-1(b) of the Regulations, and any replacement proceeds as defined in Section 1.148-1(c) of the Regulations, of the Bonds.

Investment has the meaning set forth in Section 1.148-1(b) of the Regulations.

Nonpurpose Investment means any investment property, as defined in section 148(b) of the Code, in which Gross Proceeds of the Bonds are invested and which is not acquired to carry out the governmental purposes of the Bonds.

Rebate Amount has the meaning set forth in Section 1.148-1(b) of the Regulations.

Regulations means any proposed, temporary, or final Income Tax Regulations issued pursuant to sections 103 and 141 through 150 of the Code, and 103 of the Internal Revenue Code of 1954, which are applicable to the Bonds. Any reference to any specific Regulation shall also mean, as appropriate, any proposed, temporary or final Income Tax Regulation designed to supplement, amend or replace the specific Regulation referenced.

Yield of

(a) any Investment has the meaning set forth in Section 1.148-5 of the Regulations; and

(b) the Bonds has the meaning set forth in Section 1.148-4 of the Regulations.

B. Not to Cause Interest to Become Taxable. The District shall not use, permit the use of, or omit to use Gross Proceeds or any other amounts (or any property the acquisition, construction or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds) in a manner which if made or omitted, respectively, would cause the interest on any Bond to become includable in the gross income, as defined in section 61 of the Code, of the owner thereof for federal income tax purposes. Without limiting the generality of the foregoing, unless and until the District receives a written opinion of counsel nationally recognized in the field

of municipal bond law to the effect that failure to comply with such covenant will not adversely affect the exemption from federal income tax of the interest on any Bond, the District shall comply with each of the specific covenants in this Section.

C. No Private Use or Private Payments. Except to the extent that it will not cause the Bonds to become “private activity bonds” within the meaning of section 141 of the Code and the Regulations and rulings thereunder, the District shall at all times prior to the last Stated Maturity of Bonds:

(1) exclusively own, operate and possess all property the acquisition, construction or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds of the Bonds (including property financed with Gross Proceeds of the Refunded Obligations), and not use or permit the use of such Gross Proceeds (including all contractual arrangements with terms different than those applicable to the general public) or any property acquired, constructed or improved with such Gross Proceeds in any activity carried on by any person or entity (including the United States or any agency, department and instrumentality thereof) other than a state or local government, unless such use is solely as a member of the general public; and

(2) not directly or indirectly impose or accept any charge or other payment by any person or entity who is treated as using Gross Proceeds of the Bonds or any property the acquisition, construction or improvement of which is to be financed or refinanced directly or indirectly with such Gross Proceeds (including property financed with Gross Proceeds of the Refunded Obligations), other than taxes of general application within the District or interest earned on investments acquired with such Gross Proceeds pending application for their intended purposes.

D. No Private Loan. Except to the extent that it will not cause the Bonds to become “private activity bonds” within the meaning of section 141 of the Code and the Regulations and rulings thereunder, the District shall not use Gross Proceeds of the Bonds to make or finance loans to any person or entity other than a state or local government. For purposes of the foregoing covenant, such Gross Proceeds are considered to be “loaned” to a person or entity if: (1) property acquired, constructed or improved with such Gross Proceeds is sold or leased to such person or entity in a transaction which creates a debt for federal income tax purposes; (2) capacity in or service from such property is committed to such person or entity under a take-or-pay, output or similar contract or arrangement; or (3) indirect benefits, or burdens and benefits of ownership, of such Gross Proceeds or any property acquired, constructed or improved with such Gross Proceeds are otherwise transferred in a transaction which is the economic equivalent of a loan.

E. Not to Invest at Higher Yield. Except to the extent that it will not cause the Bonds to become “arbitrage bonds” within the meaning of section 148 of the Code and the Regulations and rulings thereunder, the District shall not at any time prior to the final Stated Maturity of the Bonds directly or indirectly invest Gross Proceeds in any Investment, if as a result of such investment the Yield of any Investment acquired with Gross Proceeds, whether then held or previously disposed of, materially exceeds the Yield of the Bonds.

F. Not Federally Guaranteed. Except to the extent permitted by section 149(b) of the Code and the Regulations and rulings thereunder, the District shall not take or omit to take any

action which would cause the Bonds to be federally guaranteed within the meaning of section 149(b) of the Code and the Regulations and rulings thereunder.

G. Information Report. The District shall timely file the information required by section 149(e) of the Code with the Secretary of the Treasury on Form 8038-G or such other form and in such place as the Secretary may prescribe.

H. Rebate of Arbitrage Profits. Except to the extent otherwise provided in section 148(f) of the Code and the Regulations and rulings thereunder:

(1) The District shall account for all Gross Proceeds (including all receipts, expenditures and investments thereof) on its books of account separately and apart from all other funds (and receipts, expenditures and investments thereof) and shall retain all records of accounting for at least six years after the day on which the last Outstanding Bond is discharged. However, to the extent permitted by law, the District may commingle Gross Proceeds of the Bonds with other money of the District, provided that the District separately accounts for each receipt and expenditure of Gross Proceeds and the obligations acquired therewith.

(2) Not less frequently than each Computation Date, the District shall calculate the Rebate Amount in accordance with rules set forth in section 148(f) of the Code and the Regulations and rulings thereunder. The District shall maintain such calculations with its official transcript of proceedings relating to the issuance of the Bonds until six years after the final Computation Date.

(3) As additional consideration for the purchase of the Bonds by the Purchasers and the loan of the money represented thereby and in order to induce such purchase by measures designed to insure the excludability of the interest thereon from the gross income of the owners thereof for federal income tax purposes, the District shall pay to the United States out of the Bond Fund or its general fund, as permitted by applicable Texas statute, regulation or opinion of the Attorney General of the State of Texas, the amount that when added to the future value of previous rebate payments made for the Bonds equals (i) in the case of a Final Computation Date as defined in Section 1.148-3(e)(2) of the Regulations, one hundred percent (100%) of the Rebate Amount on such date; and (ii) in the case of any other Computation Date, ninety percent (90%) of the Rebate Amount on such date. In all cases, the rebate payments shall be made at the times, in the installments, to the place and in the manner as is or may be required by section 148(f) of the Code and the Regulations and rulings thereunder, and shall be accompanied by Form 8038-T or such other forms and information as is or may be required by section 148(f) of the Code and the Regulations and rulings thereunder.

(4) The District shall exercise reasonable diligence to assure that no errors are made in the calculations and payments required by paragraphs (2) and (3), and if an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter (and in all events within one hundred eighty (180) days after discovery of the error), including payment to the United States of any additional Rebate Amount owed to it, interest thereon, and any penalty imposed under Section 1.148-3(h) of the Regulations.

I. Not to Divert Arbitrage Profits. Except to the extent permitted by section 148 of the Code and the Regulations and rulings thereunder, the District shall not, at any time prior to the

earlier of the Stated Maturity or final payment of the Bonds, enter into any transaction that reduces the amount required to be paid to the United States pursuant to Subsection H of this Section because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Yield of the Bonds not been relevant to either party.

J. Bonds Not Hedge Bonds.

(1) At the time the Refunded Obligations were issued, the District reasonably expected to spend at least 85% of the spendable proceeds of such bonds within three years after such bonds were issued.

(2) Not more than 50% of the proceeds of the Refunded Obligations were invested in Nonpurpose Investments having a substantially guaranteed Yield for a period of 4 years or more.

(3) The District reasonably expects to spend 85% of the spendable proceeds of the Bonds within three years after the date of issuance thereof.

K. Current Refunding of the Refunded Obligations. The Bonds are issued to refund the Refunded Obligations, and the Bonds will be issued, and the proceeds thereof used, within 90 days after the Closing Date for the redemption of the Refunded Obligations. In the issuance of the Bonds, the District has employed no "device" to obtain a material financial advantage (based on arbitrage), within the meaning of section 149(d)(4) of the Code, apart from savings attributable to lower interest rates. The District has complied with the covenants, representations, and warranties contained in the documents executed in connection with the issuance of the Refunded Obligations. Accordingly, the District expects to invest the Bond proceeds to be used to refund the Refunded Obligations without regard to Yield restrictions.

L. Elections. The District hereby directs and authorizes any Authorized Official, either or any combination of the foregoing, to make such elections in the Certificate as to Tax Exemption or similar or other appropriate certificate, form, or document permitted or required pursuant to the provisions of the Code or the Regulations, as they deem necessary or appropriate in connection with the Bonds. Such elections shall be deemed to be made on the Closing Date.

SECTION 21: Permanent School Fund Guarantee. In accordance with the provisions of Subchapter C of Chapter 45 of the Texas Education Code, as amended, and 19 Texas Administrative Code Section 33.65, the District has made application to, and received approval from, the Commissioner of Education of the State of Texas (the *Commissioner*) for the Bonds to be guaranteed as to the payment of principal and interest thereon by the "Permanent School Fund", created, established, and maintained pursuant to Article VII, Section 5 of the Constitution of the State of Texas, subject to compliance with the Texas Education Agency's rules and regulations. This constitutional provision also provides for the creation and funding of the "Available School Fund".

A. By virtue of the approval of the Bonds being eligible for such guarantee, the District hereby covenants, agrees, and acknowledges that:

(1) Immediately following a determination by the District of its inability to pay any principal payment or interest installment on the Bonds, and in no event later than five (5) days prior to a Stated Maturity or Interest Payment Date, the Superintendent of Schools of the District shall notify the Commissioner, in the name of the District, of (a) the District's inability to pay all or any portion of the principal amount or interest installment of one or more Bonds, (b) the total dollar amount of funds required by the District to pay in full the principal of and interest on the Bonds which the District is unable to pay, (c) the name and address of the Paying Agent/Registrar for the Bonds, (d) the date when funds for the payment of the Bonds or interest thereon shall be required to be furnished to the District and deposited with the Paying Agent/Registrar, and (e) such other information as the Commissioner shall require;

(2) Any notices to be given to the Holders hereunder shall additionally be given to the Commissioner, when and as mailed to the Holders;

(3) If the District fails to pay the principal of and interest on any Bond and the payment thereof is provided with funds from the Permanent School Fund in accordance with the guarantee, the provisions of Section 45.059(b) of the Texas Education Code, as amended, shall prevail, to the extent of conflict, over the provisions of Section 14 hereof and such amount or amounts paid with funds from the Permanent School Fund or the Available School Fund, plus interest on such amount or amounts, shall be deducted from the first funds (being foundation school fund payments first, then available school fund payments) the District would otherwise be lawfully entitled to receive from the State of Texas, until full reimbursement of such amount or amounts has been made to the Permanent School Fund;

(4) If two or more payments from the Permanent School Fund are made pursuant to the guarantee and the Commissioner determines that the District is acting in bad faith under the guarantee, the Attorney General of the State of Texas may institute appropriate legal action to compel the District and its officers, agents, and employees to comply with the duties required by law in regard to the Bonds; and

(5) If the District fails to pay principal or interest on a guaranteed bond when it matures, other amounts not yet mature shall not be accelerated and shall not become due by virtue of the District's default.

If the principal of, premium, if any, and interest on the Bonds are paid prior to Stated Maturity or if the Bonds are defeased as provided in Section 23, the guarantee as to payment of principal of and interest on the Bonds by the corpus and income of the Permanent School Fund shall immediately be terminated and be removed in its entirety. Notice of any such prepayment, redemption, or defeasance shall be forwarded to the Commissioner within ten (10) calendar days of such action.

SECTION 22: Control and Custody of Bonds. The President of the Board shall be and is hereby authorized to take and have charge of all necessary orders and records pending investigation by the Attorney General of the State of Texas, including the printing and supply of definitive Bonds, and shall take and have charge and control of the Initial Bond pending approval by the

Attorney General, the registration thereof by the Comptroller of Public Accounts, and the delivery thereof to the Purchasers.

Furthermore, each Authorized Official, or any combination thereof, is hereby authorized and directed to furnish and execute such documents relating to the District and its financial affairs as may be necessary for the issuance of the Bonds, the approval of the Attorney General and their registration by the Comptroller of Public Accounts and, together with the District's Bond Counsel, the District's Financial Advisors, and the Paying Agent/Registrar, make the necessary arrangements for the delivery of the Initial Bond to the Purchasers and the initial exchange thereof for definitive Bonds.

SECTION 23: Satisfaction of Obligation of District. If the District shall pay or cause to be paid, or there shall otherwise be paid to the Holders, the principal of, premium, if any, and interest on the Bonds, at the times and in the manner stipulated in this Order, then the pledge of taxes levied under this Order and all covenants, agreements, and other obligations of the District to the Holders shall thereupon cease, terminate, and be discharged and satisfied.

Bonds, or any principal amounts thereof, shall be deemed to have been paid within the meaning and with the effect expressed above in this Section when (i) money sufficient to pay in full such Bonds, or the principal amounts at Stated Maturity, or the redemption date therefor, together with all interest due thereon, shall have been irrevocably deposited with and held in trust by the Paying Agent/Registrar, or an authorized escrow agent, and/or (ii) Government Securities shall have been irrevocably deposited in trust with the Paying Agent/Registrar, or an authorized escrow agent, which Government Securities have, in the case of a net defeasance, been certified by an independent accounting firm to mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money, together with any money deposited therewith, if any, to pay when due the principal of and interest on such Bonds on the Stated Maturity thereof or (if notice of redemption has been duly given or waived or if irrevocable arrangements therefor acceptable to the Paying Agent/Registrar have been made) the redemption date thereof for the Bonds. In the event of a gross defeasance of the Bonds, the District shall deliver a certificate from its financial advisor, the Paying Agent/Registrar, or another qualified third party concerning the deposit of cash and/or Government Securities to pay, when due, the principal of, redemption premium (if any), and interest due on any defeased Bonds. The District covenants that no deposit of money and/or Government Securities will be made under this Section and no use made of any such deposit which would cause the Bonds to be treated as arbitrage bonds within the meaning of section 148 of the Code (as defined in Section 20).

Any money so deposited with the Paying Agent/Registrar, and all income from Government Securities held in trust by the Paying Agent/Registrar, or an authorized escrow agent, pursuant to this Section which is not required for the payment of the Bonds, or any principal amounts thereof, or interest thereon with respect to which such money has been so deposited shall be remitted to the District or deposited as directed by the District. Furthermore, any money held by the Paying Agent/Registrar for the payment of the principal of, premium (if any), and interest on the Bonds and remaining unclaimed for a period of three (3) years after the Stated Maturity or applicable redemption date, as and if applicable, of the Bonds such money was deposited and is held in trust to pay shall, upon the request of the District, be remitted to the District against a written receipt therefor, subject to the unclaimed property laws of the State of Texas.

Notwithstanding any other provision of this Order to the contrary, it is hereby provided that any determination not to redeem defeased Bonds that is made in conjunction with the payment arrangements specified in (i) or (ii) above shall not be irrevocable, provided that: (1) in the proceedings providing for such defeasance, the District expressly reserves the right to call the defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the defeased Bonds immediately following the defeasance; (3) directs that notice of the reservation be included in any redemption notice that it authorizes; and (4) at the time of the redemption, satisfies the conditions of (i) or (ii) above with respect to such defeased debt as though it was being defeased at the time of the exercise of the option to redeem the defeased Bonds, after taking the redemption into account in determining the sufficiency of the provisions made for the payment of the defeased Bonds.

SECTION 24: Order a Contract - Amendments - Outstanding Bonds. The District acknowledges that the covenants and obligations of the District herein contained are a material inducement to the purchase of the Bonds. This Order shall constitute a contract with the Holders from time to time, shall be binding on the District, and shall not be amended or repealed by the District so long as any Bond remains Outstanding except as permitted in this Section. The District, may, without the consent of or notice to any Holders, from time to time and at any time, amend this Order in any manner not detrimental to the interests of the Holders, including the curing of any ambiguity, inconsistency, or formal defect or omission herein. In addition, the District may, with the written consent of Holders holding a majority in aggregate principal amount of the Bonds then Outstanding affected thereby, amend, add to, or rescind any of the provisions of this Order; provided that, without the consent of all Holders of Outstanding Bonds, no such amendment, addition, or rescission shall (1) extend the time or times of payment of the principal of, premium, if any, and interest on the Bonds, reduce the principal amount thereof, the redemption price therefor, or the rate of interest thereon, or in any other way modify the terms of payment of the principal of, premium, if any, or interest on the Bonds, (2) give any preference to any Bond over any other Bond, or (3) reduce the aggregate principal amount of Bonds required for consent to any such amendment, addition, or rescission.

SECTION 25: Facilities Allotment Revenues. In connection with the issuance of the Bonds, the District may make application to the Texas Education Agency for financial assistance from the State of Texas (the *State*) in accordance with the instructional facilities allotment funding program established pursuant to Chapter 46, Texas Education Code, as amended (the *Program*). In each fiscal year in which the District received funding under the existing debt allotment program, the Program or any successor State funding programs which provide a debt service subsidy for the Bonds (such funds being collectively referred to herein as *Debt Subsidy Funds*), the District shall deposit immediately upon receipt the Debt Subsidy Funds received to the credit of the Bond Fund created pursuant to Section 10. Notwithstanding the requirements of Section 11, if the Debt Subsidy Funds are actually on deposit in the Bond Fund in advance of the time when ad valorem taxes are scheduled to be levied for any year, then the amount of taxes which otherwise would have been required to be levied pursuant to Section 11 shall be reduced to the extent and by the amount of the Debt Subsidy Funds then on deposit in the Bond Fund.

SECTION 26: Remedies in Event of Default. In addition to all the rights and remedies provided by the laws of the State of Texas, the District covenants and agrees particularly that in the event the District (a) defaults in the payments to be made to the Bond Fund, or (b) defaults in

the observance or performance of any other of the covenants, conditions, or obligations set forth in this Order, the Holders of any of the Bonds shall be entitled to a writ of mandamus issued by a court of proper jurisdiction compelling and requiring the Board and other officers of the District to observe and perform any covenant, condition, or obligation prescribed in this Order.

No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein, and every such right and power may be exercised from time to time and as often as may be deemed expedient. The specific remedies herein provided shall be cumulative of all other existing remedies and the specification of such remedies shall not be deemed to be exclusive.

SECTION 27: Printed Opinion. The Purchasers' obligation to accept delivery of the Bonds is subject to its being furnished a final opinion of Norton Rose Fulbright US LLP, San Antonio, Texas, as Bond Counsel, approving certain legal matters as to the Bonds, the opinion to be dated and delivered as of the date of initial delivery and payment for such Bonds. Printing of a true and correct copy of the opinion on the reverse side of each of the Bonds, with an appropriate certificate pertaining thereto executed by the facsimile signature of the Secretary of the Board, is hereby approved and authorized.

SECTION 28: CUSIP Numbers. CUSIP numbers may be printed on the Bonds. It is expressly provided, however, that the presence or absence of CUSIP numbers on the Bonds shall be of no significance or effect as regards the legality thereof and neither the District nor Bond Counsel are to be held responsible for CUSIP numbers incorrectly printed on the Bonds.

SECTION 29: Effect of Headings. The Section headings herein are for convenience only and shall not affect the construction hereof.

SECTION 30: Benefits of Order. Nothing in this Order, expressed or implied, is intended or shall be construed to confer upon any person other than the District, the Paying Agent/Registrar, Bond Counsel, Financial Advisors, Purchasers, and the Holders, any right, remedy, or claim, legal or equitable, under or by reason of this Order or any provision hereof, this Order and all its provisions being intended to be and being for the sole and exclusive benefit of the District, the Paying Agent/Registrar, Bond Counsel, Financial Advisors, the Purchasers, and the Holders.

SECTION 31: Inconsistent Provisions. All orders, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters herein provided.

SECTION 32: Construction of Terms. If appropriate in the context of this Order, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine or neuter gender shall be considered to include the other genders.

SECTION 33: Governing Law. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 34: Severability. If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application

thereof to other persons or circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 35: Public Meeting. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 36: Authorization of Paying Agent/Registrar Agreement. The Board hereby finds and determines that it is in the best interest of the District to authorize the execution of a Paying Agent/Registrar Agreement pertaining to the registration, transferability, exchange, and payment of the Bonds. A copy of the Paying Agent/Registrar Agreement is attached hereto, in substantially final form, as Exhibit A and is incorporated herein by reference as fully as if recopied in its entirety in this Order.

SECTION 37: Incorporation of Preamble Recitals. The recitals contained in the preamble to this Order are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 38: Unavailability of Authorized Publication. If, because of the temporary or permanent suspension of any newspaper, journal, or other publication, or, for any reason, publication of notice cannot be made meeting any requirements herein established, any notice required to be published by the provisions of this Order shall be given in such other manner and at such time or times as in the judgment of the District or of the Paying Agent/Registrar shall most effectively approximate such required publication and the giving of such notice in such manner shall for all purposes of this Order be deemed to be in compliance with the requirements for publication thereof.

SECTION 39: No Recourse Against District Officials. No recourse shall be had for the payment of principal of, premium, if any, or interest on any Bond or for any claim based thereon or on this Order against any official of the District or any person executing any Bond.

SECTION 40: Continuing Disclosure Undertaking.

A. Definitions.

As used in this Section, the following terms have the meanings ascribed to such terms below:

EMMA means the MSRB's Electronic Municipal Market Access system, accessible by the general public, without charge, on the internet through the uniform resource locator (URL) <http://www.emma.msrb.org>.

MSRB means the Municipal Securities Rulemaking Board.

Rule means SEC Rule 15c2-12, as amended from time to time.

SEC means the United States Securities and Exchange Commission.

B. Annual Reports.

The District shall file annually with the MSRB, (1) within six months after the end of each fiscal year ending in or after 2017, financial information and operating data with respect to the District of the general type included in the final Official Statement authorized by Section 16 of this Order, being the information described in Exhibit E hereto, and (2) if not provided as part such financial information and operating data, audited financial statements of the District, when and if available. Any financial statements so to be provided shall be (i) prepared in accordance with the accounting principles described in Exhibit E hereto, or such other accounting principles as the District may be required to employ from time to time pursuant to state law or regulation, and (ii) audited, if the District commissions an audit of such financial statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within such period, then the District shall file unaudited financial statements within such period and audited financial statements for the applicable fiscal year to the MSRB, when and if the audit report on such financial statements becomes available. Under current Texas law, including, but not limited to, Chapter 44, as amended, Texas Education Code, the District must keep its fiscal records in accordance with generally accepted accounting principles, must have its financial accounts and records audited by a certified or permitted public accountant and must file each audit report with the Texas Education Agency within 150 days after the close of the District's fiscal year. Copies of each audit report must also be filed in the office of the District and with the Secretary, Board of Trustees. The District's fiscal records and audit reports are available for public inspection during the regular business hours of the Superintendent of Schools. Additionally, upon the filing of these financial statements and the annual audit, these documents are subject to the Texas Open Records Act, as amended, Texas Government Code, Chapter 552. Thereafter, any person may obtain copies of these documents upon submission of a written request to the Superintendent of Schools at Comal Independent School District, 1404 IH 35 North, New Braunfels, Texas 78130, and upon paying the reasonable copying, handling, and delivery charges for providing this information.

If the District changes its fiscal year, it will file notice of such change (and of the date of the new fiscal year end) with the MSRB prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

C. Notice of Certain Events.

The District shall file notice of any of the following events with respect to the Bonds to the MSRB in a timely manner and not more than 10 business days after occurrence of the event:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;

(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;

(7) Modifications to rights of holders of the Bonds, if material;

(8) Bond calls, if material, and tender offers;

(9) Defeasances;

(10) Release, substitution, or sale of property securing repayment of the Bonds, if material;

(11) Rating changes;

(12) Bankruptcy, insolvency, receivership, or similar event of the District, which shall occur as described below;

(13) The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

(14) Appointment of a successor or additional paying agent/registrars or the change of name of a paying agent/registrars, if material.

For these purposes, any event described in the immediately preceding paragraph (12) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

The District shall notify the MSRB, in a timely manner, of any failure by the District to provide financial information or operating data in accordance with this Section by the time required by this Section.

D. Limitations, Disclaimers, and Amendments.

The District shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the District remains an “obligated person” with

respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice of any deposit that causes the Bonds to be no longer Outstanding.

The provisions of this Section are for the sole benefit of the Holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the District's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITH OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR *MANDAMUS* OR SPECIFIC PERFORMANCE.

No default by the District in observing or performing its obligations under this Section shall constitute a breach of or default under this Order for purposes of any other provision of this Order.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

The provisions of this Section may be amended by the District from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (a) the Holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the Outstanding Bonds consent to such amendment or (b) a person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Holders and beneficial owners of the Bonds. The District may also repeal or amend the provisions of this Section if the SEC amends or repeals the applicable provisions of the Rule or any court of final jurisdiction enters judgment that such provisions of the Rule are invalid, and the District also may amend the provisions of this Section in its discretion in any other manner or circumstance, but in either case only if and to the extent that the provisions of this sentence would not have prevented an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds, giving effect to (a) such provisions as so amended and

(b) any amendments or interpretations of the Rule. If the District so amends the provisions of this Section, the District shall include with any amended financial information or operating data next provided in accordance with this Section an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

E. Information Format – Incorporation by Reference.

The District information required under this Section shall be filed with the MSRB through EMMA in such format and accompanied by such identifying information as may be specified from time to time thereby. Under the current rules of the MSRB, continuing disclosure documents submitted to EMMA must be in word-searchable portable document format (PDF) files that permit the document to be saved, viewed, printed, and retransmitted by electronic means and the series of obligations to which such continuing disclosure documents relate must be identified by CUSIP number or numbers.

Financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document (including an official statement or other offering document) available to the public through EMMA or filed with the SEC.

SECTION 41: Book-Entry Only System.

The Bonds shall initially be registered so as to participate in a securities depository system (the *DTC System*) with the Depository Trust Company, New York, New York, or any successor entity thereto (*DTC*), as set forth herein. Each Stated Maturity of the Bonds shall be issued (following cancellation of the Initial Bond described in Section 7) in the form of a separate single definitive Bond. Upon issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as the nominee of DTC, and all of the Outstanding Bonds shall be registered in the name of Cede & Co., as the nominee of DTC. The District and the Paying Agent/Registrar are authorized to execute, deliver, and take the actions set forth in such letters to or agreements with DTC as shall be necessary to effectuate the DTC System, including the Letter of Representations attached hereto as Exhibit F (the *Representation Letter*).

With respect to the Bonds registered in the name of Cede & Co., as nominee of DTC, the District and the Paying Agent/Registrar shall have no responsibility or obligation to any broker-dealer, bank, or other financial institution for which DTC holds the Bonds from time to time as securities depository (a *Depository Participant*) or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds (an *Indirect Participant*). Without limiting the immediately preceding sentence, the District and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co., or any Depository Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any Depository Participant or any other person, other than a registered owner of the Bonds, as shown on the Security Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the delivery to any Depository Participant or any Indirect Participant or any other Person, other than a Holder of a Bond, of any amount with respect to principal of, premium (if any), or interest on the Bonds. While in the DTC System, no person other than Cede & Co., or

any successor thereto, as nominee for DTC, shall receive a bond certificate evidencing the obligation of the District to make payments of principal, premium (if any), and interest on the Bonds pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks or drafts being mailed to the Holder, the word "Cede & Co." in this Order shall refer to such new nominee of DTC.

In the event that (a) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the Representation Letter shall be terminated for any reason, or (c) DTC or the District determines that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify the Paying Agent/Registrar, DTC, and DTC Participants of the availability within a reasonable period of time through DTC of bond certificates, and the Bonds shall no longer be restricted to being registered in the name of Cede & Co., as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a securities depository system, as may be acceptable to the District, or such depository's agent or designee, and if the District and the Paying Agent/Registrar do not select such alternate securities depository system then the Bonds may be registered in whatever name or names the Holders of Bonds transferring or exchanging the Bonds shall designate, in accordance with the provisions hereof.

Notwithstanding any other provision of this Order to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of, premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

SECTION 42: Further Procedures. The officers and employees of the District are hereby authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the District all such instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Order, the initial sale and delivery of the Bonds, the Paying Agent/Registrar Agreement, the Purchase Contract, the Agreement, and the Official Statement. In addition, prior to the initial delivery of the Bonds, any Authorized Official and Bond Counsel are hereby authorized and directed to approve any technical changes or corrections to this Order or to any of the instruments authorized and approved by this Order necessary in order to (i) correct any ambiguity or mistake or properly or more completely document the transactions contemplated and approved by this Order and as described in the Official Statement, (ii) obtain a rating from any of the national bond rating agencies, or (iii) obtain the approval of the Bonds by the Texas Attorney General's office. In case any officer of the District whose signature shall appear on any certificate shall cease to be such officer before the delivery of such certificate, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

SECTION 43: District's Consent to Provide Information and Documentation to the Texas MAC. The Municipal Advisory Council of Texas (the *Texas MAC*), a non-profit membership corporation organized exclusively for non-profit purposes described in section 501(c)(6) of the Internal Revenue Code and which serves as a comprehensive financial information repository

regarding municipal debt issuers in Texas, requires provision of written documentation regarding the issuance of municipal debt by the issuers thereof. In support of the purpose of the Texas MAC and in compliance with applicable law, the District hereby consents to and authorizes any Authorized Official, Bond Counsel to the District, and/or Financial Advisor to the District to provide to the Texas MAC information and documentation requested by the Texas MAC relating to the Bonds; provided, however, that no such information and documentation shall be provided prior to the Closing Date. This consent and authorization relates only to information and documentation that is a part of the public record concerning the issuance of the Bonds.

SECTION 44: Delegation Authorization Pursuant to HB 1295. Though such parties may be identified, and the entry into a particular contract may be authorized, herein, pursuant to the Act, and any other applicable law, the District hereby delegates to the Superintendent of Schools or the Chief Financial Officer the authority to independently select the counterparty to the Paying Agent/Registrar Agreement, the Escrow Agreement, any agreement with any rating agency, bond insurer, escrow agent, securities depository, open market securities bidding agent, or any other contract that is determined by the Superintendent of Schools, the Chief Financial Officer, the District's financial advisor, or the District's bond counsel to be necessary or incidental to the issuance of the Bonds as long as each of such contracts has a value of less than the amount referenced in Section 2252.908 of the Texas Government Code (collectively, the "Ancillary Bond Contracts") and, as necessary, to execute the Ancillary Bond Contracts on behalf and as the act and deed of the District. As a result of such delegation, the provisions of Section 2252.908 of the Texas Government Code, as amended, are not applicable to the Ancillary Bond Contracts pursuant to 1 Texas Administrative Code Sec. 46.1(c).

SECTION 45: Effective Date. This Order shall be in force and effect from and after its passage on the date shown below.

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PASSED AND ADOPTED, this 24th day of October, 2017.

COMAL INDEPENDENT SCHOOL
DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(DISTRICT SEAL)

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SCHEDULE I

Refunded Obligations

1. Comal Independent School District Unlimited Tax School Building Bonds, Series 2008A, dated June 15, 2008, in the original principal amount of \$149,999,955.00, and stated to mature on February 1 in each of the years 2019 through 2029, February 1, 2033, February 1, 2034, and February 1, 2038, in the aggregate principal amount of \$2,275,000. These obligations have been called for redemption on February 1, 2018.

2. Comal Independent School District Unlimited Tax Refunding Bonds, Series 2010, dated March 1, 2010, in the original principal amount of \$12,940,000.00, and stated to mature on February 1, 2022, and February 1 in each of the years 2023 through 2028, in the aggregate principal amount of \$12,850,000. These obligations have been called for redemption on February 1, 2018.

SCHEDULE II

Approval Certificate

See Tab No. ___

EXHIBIT A

Paying Agent/Registrar Agreement

See Tab No. __

EXHIBIT B

Purchase Contract

See Tab No. ___

EXHIBIT C

Escrow Deposit Letter

See Tab No. __

EXHIBIT D

Notices of Redemption

See Tab No. ___

EXHIBIT E

Description of Annual Financial Information

The following information is referred to in Section 40 of this Order.

Annual Financial Statements and Operating Data

The financial information and operating data with respect to the District to be provided annually in accordance with such Section are as specified (and included in the Appendix or under the headings of the Official Statement referred to) below:

1. The District's audited financial statements for the most recently concluded fiscal year or to the extent these audited financial statements are not available, the portions of the unaudited financial statements of the District appended to the Official Statement as Appendix C, but for the most recently concluded fiscal year.

2. The quantitative financial information and operating data of the District of the general type included in Tables 1 through 6 and 8 through 11 of Appendix A to the Official Statement.

Accounting Principles

The accounting principles referred to in such Section are generally accepted accounting principles for governmental units as prescribed by the Government Accounting Standards Board from time to time.

EXHIBIT F

DTC Letter of Representations

See Tab No. __

COMAL INDEPENDENT SCHOOL DISTRICT

Certified Agenda of Closed Session

Meeting of October 24, 2017

CONFIDENTIAL: No one shall, without lawful authority, knowingly disclose to a member of the public this certified agenda of a closed session meeting. A person who violates this subsection commits a Class B misdemeanor and may be liable to any party injured or damaged by the disclosure. Texas Government Code 551.146(a).

I. Statement of Beginning of Closed Session:

The presiding officer announced at the beginning of the closed session:

"The Board of Trustees on October 24, 2017, beginning at _____ PM, convened in a closed session pursuant to Sections 551.071 through 551.074 of the Texas Government Code.

II. Subjects Discussed in the Session Closed to the Public:

- A. Pursuant to Texas Government Code 551.071 and 551.074, consider and discuss employment, appointment, assignment or promotion of personnel; and resignations and retirement
- B. Pursuant to Texas Government Code 551.072, discussion of possible purchase, exchange, lease, or value of real property; including deliberation declaring as surplus and seeking offers on a parcel of land containing approximately 103 acres located in the Hubertus Road area, Comal County, Texas; including deliberation declaring as surplus and seeking offers on a parcel of land containing approximately 25.13 acres located in the FM 2252 area, Comal County, Texas
- C. Pursuant to Texas Government Code 551.071, consultation with attorney regarding TEC complaint

Board members present: _____

III. Statement at End of Closed Session:

The presiding officer announced at the end of the closed session:

"The Board of Trustees ended its closed session at _____ on October 24, 2017."

IV. Record of Further Action Taken, if any, on Above Items in the Subsequent Open Session:

V. Certification by Presiding Officer:

I, Cody Mueller, Comal ISD Board President, do hereby certify that the agenda listed above is a true and correct record of the proceedings on the above date.

Cody Mueller, President

Date

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: Consider and Take Action on Contractual Personnel as Recommended by the Superintendent: Employment, Appointment, Assignment, or Promotion of Personnel; and, Resignations and Retirements **Date:** October 24, 2017

Administrator Responsible/Position: Andrew Kim, Superintendent

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A
DC, DCA, DCB, DCE Texas Education Code, Chapter 21

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Other
Goals 3 & 4 Improvement Plan

D. Summary:

Previous board action relating to this item: Ongoing; monthly

Background information: Individuals on the lists provided are presented for consideration — Employments, Appointments, Assignments or Promotions; and, Resignations and Retirements

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other
All agenda items are reviewed by Superintendent’s Executive Leadership Team.

F. Administrative Recommendation: The superintendent recommends approval of employment, appointment, assignment, or promotion of personnel; and, resignations and retirements as presented.

G. Fiscal Impact and Cost:

Budget Bond **Amount:** N/A Grant/Special Funds Other

H. Action:

Motion by _____, second by _____

“I move to approve/disapprove/postpone the Superintendent’s personnel recommendations as presented in closed session.”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

MOTION CARRIED/DENIED/POSTPONED

Contractual Personnel – Employments
October 24, 2017

- 1.1 Sarah Beaird, 2nd Grade Teacher, Hoffman Lane ES, October 3, 2017,
One-Year Probationary Certified Educator Contract (154)

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Surplus Declaration – Hubertus Rd 103 +/- acres** **Date:** 10/24/2017

Administrator Responsible/Position: Michael McCullar, Executive Director of Construction & Facilities Mgt.

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item:

Future action anticipated:

Background information: Consider declaring all or parts as surplus and seeking offers on a parcel of land containing approximately 103 acres +/- located in the Hubertus Rd area, Comal County, Texas.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent’s Executive Leadership Team.

F. Administrative Recommendation:

G. Fiscal Impact and Cost:

Amount: N/A

Budget Bond Grant/Special Funds Other

H. Action:

Motion by _____, second by _____

“I move to approve/ disapprove/postpone that the Board declare as surplus a parcel of land containing approximately 103 acres +/- located in the Hubertus Rd area, Comal County, Texas and authorize the administration to seek bids for purchase or exchange for all or some of the acreage in accordance with applicable law with the recommended offer being brought back to the Board for consideration”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

MOTION CARRIED/DENIED/POSTPONED

COMAL INDEPENDENT SCHOOL DISTRICT

Subject: **Surplus Declaration – FM 2252 25.13 +/- Acres** **Date:** 10/24/2017

Administrator Responsible/Position: Michael McCullar, Executive Director of Construction & Facilities Mgt.

A. Purpose of Agenda Item:

Information Only Action Needed Receive Input

B. Authority for This Action:

Local Policy Law or Rule N/A

C. Strategic Objective, Goal, or Need Addressed:

Strategic Plan District/Campus Improvement Plan Other

D. Summary:

Previous board action relating to this item:

Future action anticipated:

Background information: Consider declaring as surplus and seeking offers on a parcel of land containing approximately 25.13 +/- acres located in the FM 2252 area, Comal County, Texas.

E. Comments Received:

ELT DEIC Support Staff AC Teacher AC Other

All agenda items are reviewed by Superintendent’s Executive Leadership Team.

F. Administrative Recommendation:

G. Fiscal Impact and Cost:

Amount: N/A

Budget Bond Grant/Special Funds Other

H. Action:

Motion by _____, second by _____

“I move to approve/ disapprove/postpone that the Board declare as surplus a parcel of land containing approximately 25.13 +/- acres located in the FM 2252 area, Comal County, Texas and authorize the administration to seek bids for purchase or exchange for the acreage in accordance with applicable law with the recommended offer being brought back to the Board for consideration”

FOR C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

AGAINST: C. Mueller, A. Freund, M. Bartlett, D. Drastata, D. Kern, S. Smith, J. York

MOTION CARRIED/DENIED/POSTPONED