

BURNET CONSOLIDATED I.S.D.

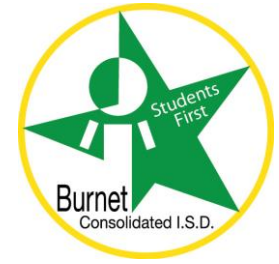
Budget and Proposed Tax Rate Hearing Meeting

Monday, August 17, 2015 6:00 PM

Agenda of Budget and Proposed Tax Rate Hearing

The Board of Trustees

BURNET CONSOLIDATED I.S.D.



A Budget and Proposed Tax Rate Hearing of the Board of Trustees of BURNET CONSOLIDATED I.S.D. will be held August 17, 2015, beginning at 6:00 PM in the BCISD Board Room, 208 E. Brier, Burnet, Texas 78611.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below.

1. CALL TO ORDER
2. ATTENDANCE (Sign In)
3. BUDGET HEARING AND PROPOSED TAX RATE HEARING FOR 2015-2016 SCHOOL YEAR. 3
Public participation in the discussion is invited.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

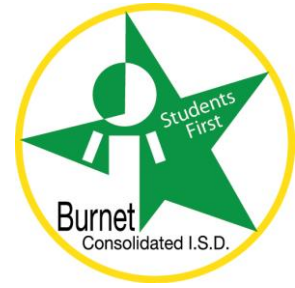
- §551.071 Private consultation with the Board's attorney.*
- §551.072 Discussing purchase, exchange, lease or value of real property.*
- §551.073 Discussing negotiated contracts for prospective gifts or donations.*
- §551.074 Discussing personnel or to hear complaints against personnel.*
- §551.076 Considering the deployment, specific occasions for, or implementation of, security personnel or devices.*
- §551.082 Considering discipline of a public school child, or complaint or charge against personnel.*
- §551.0821 To deliberate a matter regarding a public school student if personally identifiable information will be revealed.*
- §551.083 Considering the standards, guidelines, terms or conditions the Board will follow, or will instruct its representatives to follow, in consultation with representatives of employee groups.*
- §551.084 Excluding witnesses from a hearing.*

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed or executive meeting or session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or*
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.*

Keith McBurnett
Superintendent of Schools

For: Burnet Consolidated ISD Board of Trustees
Date: August 17, 2015
Action: Information – Public Hearing
Department: Business Office



Agenda Item #3

Budget Hearing and Proposed Tax Rate Hearing for the 2015-16 School Year.

Summary

The required public hearing to discuss the proposed budget for the 2015-2016 school year and the tax rate that may be adopted after the budget is approved is scheduled for August 17, 2015 at 6:00 p.m.

As required, the *Notice of Public Meeting to Discuss Budget and Proposed Tax Rate* was published in local papers on Wednesday, August 5, 2015 and is attached for your review.

As required, the *Budget Summary Report* of current and proposed budgets was posted on our website. This posting informs the public of the proposed budget for Maintenance and Operations, Food Service, and Debt Service. The posting is attached for your review.

A presentation of budget highlights will be made.

There will be an opportunity for the Board and/or citizens to ask questions or make comments during the hearing.

Respectfully Submitted by:

Sarah Cervi
Director of Business and Finance

Budget Summary Report for Burnet CISD

		2014-15 Actual Budget		2015-16 "Proposed" Budget	
		Aggregate Expenditures	Per Pupil Expenditures	Aggregate Expenditures	Per Pupil Expenditures
Instruction					
11	Instruction	13,005,682	4,030	13,318,757	4,327
12	Instructional Resources, Media Services	256,720	72	257,382	85
13	Curriculum Development & Staff Development	496,980	147	418,878	165
95	Payment to Juvenile Justice AEP	0	0	0	0
Total:		13,759,382	4,249	13,995,017	4,577
Support					
21	Instructional Leadership	214,479	61	203,719	72
23	School Leadership	1,626,496	530	1,679,005	541
31	Guidance & Counseling, Evaluation	647,737	202	637,147	215
32	Social Work Services	0	0	0	0
33	Health Services	251,837	78	254,303	84
36	Co-curricular/ Extra-curricular Activities	1,014,911	313	1,059,686	337
Total:		3,755,460	1,184	3,833,860	1,249
Administration					
41	General Administration	1,375,538	399	1,558,836	463
Operations					
51	Plant Maintenance & Operations	3,477,218	1,149	3,431,646	1,161
52	Security and Monitoring	67,874	19	76,061	23
53	Data Processing	645,376	206	653,921	214
34	Student Transportation	1,776,259	528	1,549,619	590
35	Food Services	1,712,847	600	1,761,875	587
Total:		7,679,574	2,502	7,473,122	2,575
Debt Service					
71	Debt Service	3,606,181	1,132	5,114,752	1,198
Other					
61	Community Service	5,250	2	4,750	1
81	Facilities Acquisition and Construction	0	0	0	0
91	Contracted Instructional Services Between Public schools	0	0	0	0
92	Incremental Cost Associated with Chapter 41 School Districts	0	0	0	0
93	Payments to Fiscal Agents for Shared Service Arrangements	0	0	0	0
97	Payments to Tax Increment Funds	0	0	0	0
99	Inter-government charges not Defined in Other codes	305,000	96	297,438	101
Total:		310,250	98	302,188	102

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Burnet Consolidated Independent School District will hold a public meeting at 6:00 pm, August 17, 2015 in the Burnet CISD Central Office Board Room, 208 E. Brier, Burnet, Texas 78611. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$0.290000/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	0.89 % increase
Debt Service	41.90 % increase
Total expenditures	6.01 % increase

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$2,343,457,070	\$2,481,343,393
Total appraised value* of new property**	\$40,785,740	\$59,762,561
Total taxable value*** of all property	\$1,941,981,627	\$2,000,689,081
Total taxable value*** of new property**	\$38,873,147	\$55,572,284

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$47,735,000

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040000	\$0.222500*	\$1.262500	\$7,982	\$1,446
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.030020	\$0.290020*	\$1.320040	\$8,207	\$1,639
Proposed Rate	\$1.040000	\$0.290000*	\$1.330000	\$8,589	\$1,714

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$157,008	\$165,576
Average Taxable Value of Residences	\$139,812	\$147,401
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.262500	\$1.330000
Taxes Due on Average Residence	\$1,765.13	\$1,960.43
Increase (Decrease) in Taxes		\$195.30

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.330016. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.330016.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$8,408,937
Interest & Sinking Fund Balance(s)	\$2,017,636