WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting - December 14, 2009 - 7:00 PM
Wayzata City Hall, 600 Rice Street, Wayzata

AGENDA

1. CALL TO ORDER/ROLL CALL

2. APPROVAL OF AGENDA AND CONSENT AGENDA ITEMS 3
Consent Agenda items are considered to be routine in nature and will be enacted by one motion. There will be no separate discussion of these items unless a Board member or citizen so requests, in which event the item will be removed as a Consent Agenda item and addressed. Consent Agenda Items are as follows:
   - A. Approval of Minutes 4
     - 1. Regular Meeting - November 9, 2009 5
   - B. Finance and Business Recommendations 14
   - C. Human Resource Recommendations 29

3. STUDENT CURRICULUM PRESENTATION
   - A. Peppermint Fence Preschool Students 31

4. RECOGNITIONS
   - A. December Employee of the Month - EMS 32
   - B. Board Service Recognition - Greg D. Rye 33
   - C. WPS 2009-2010 Retirees 36
   - D. Citizens' Referendum Committee 37
   - E. WHS Girls' Soccer Championship 38
   - F. Wayzata Music Education Boosters (WMEB) 39

5. REPORTS FROM ORGANIZATIONS
This section of the agenda provides the opportunity for parent, teacher, and/or student associations/organizations to provide the School Board with reports/updates.
   - A. Student Council - Lucy Andrews 40

6. SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS
   - A. Superintendent
     - 1. CES Annual Report 41
   - B. Curriculum and Instruction
     - 1. Music Curriculum Report 62
   - C. Finance and Business Services
     - 1. Monthly Financial Reports 89
     - 2. Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2009 108
     - 3. Truth in Taxation Presentation 289
     - 4. Certification of 2009 Payable 2010 Property Tax Levy 302
   - D. Human Resource Services 304

7. OTHER BOARD ACTION 305

8. AUDIENCE OPPORTUNITY TO ADDRESS SCHOOL BOARD 306
This section of the agenda provides an opportunity for those who have called and placed their names on the list and for members of the audience to address the School Board.

9. BOARD REPORTS

10. NEW BUSINESS

11. ADJOURN 307

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

VISION

A model of excellence among learning communities

MISSION

The mission of the Wayzata School District is to prepare all students for the future by providing a challenging education which builds academic competence, develops responsible citizenship, encourages creativity, promotes lifelong learning, advances critical thinking skills, instills a commitment to personal wellness, and fosters respect for self and others.

District Directions for 2008-2010

To ensure high achievement on the part of each student and to realize our vision, the district's directions for 2008-2010 are:

- *Provide a more personalized education for each student.*
- *Eliminate the predictability of student achievement based on race.*
- *Provide opportunities for students to engage in global connections.*
- *Prepare students in skills that they will need to function effectively in the future including creative thinking, diplomacy, problem solving and teamwork.*
- *Enhance the sense of ownership and engagement in the district by all segments of the community.*

Agenda Item 2

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 2. APPROVAL OF AGENDA AND CONSENT AGENDA ITEMS

ITEM: _____

COMMENTS BY: Board Chair Moroz

Consent agenda items are considered to be routine in nature and will be enacted by one motion. There will be no separate discussion of these items unless a Board member or citizen so requests, in which event the item will be removed as a consent agenda item and addressed. Consent agenda Items are as follows:

A. Approval of Minutes
   1. Regular Meeting – November 9, 2009
B. Finance and Business Recommendations
C. Human Resource Recommendations

RECOMMENDED ACTION: Approve the agenda as presented (amended) and the consent agenda items as recommended.

Motion by:_____ Yes_____ Passed_____

Second by:_____ No_____ Failed_____

Abstentions_____

Agenda Item **2-A-1**
Consent

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 2. APPROVAL OF AGENDA AND CONSENT AGENDA ITEMS

ITEM: A. Approval of Minutes

COMMENTS BY: Board Clerk Droegemueller

1. Regular Meeting – November 9, 2009

Enclosed for Board review and approval are the minutes of the Regular Board Meeting of November 9, 2009.

RECOMMENDED ACTION: Approve the minutes of the Regular Board Meeting of November 9, 2009.

Motion by:_____ Yes_____ Passed_____

Second by:_____ No_____ Failed_____

Abstentions_____

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

Official Minutes of a Regular Meeting
November 9, 2009

The Board of Education
Wayzata Public Schools

A Regular meeting of the Board of Education of Wayzata Public Schools was held November 9, 2009 beginning at 7:00 PM at Wayzata City Hall, 600 Rice Street, Wayzata, MN, pursuant to due notice. The meeting was broadcast live on cable television Plymouth Channel 22 (Comcast) and Wayzata Channel 19 (Mediacom), and delayed broadcast on Minnetonka Channel 17 (Time Warner).

1. **CALL TO ORDER/ROLL CALL**

Call to Order/Roll Call

The meeting was called to order by Board Vice Chair, Patricia Gleason, and Susan Droegemueller, Board Clerk, called the roll. The following School Board members were present: Ms. Linda A. Cohen, Ms. Susan H. Droegemueller, Ms. Patricia L. Gleason, Mr. Jay A. Hesby, Ms. Carter G. Peterson, Mr. Greg D. Rye and Dr. Chace B. Anderson, Superintendent of Schools and Ex Officio member of the School Board. School Board members absent: Mr. John A. Moroz

Others Present: John Sucansky, Bob Noyed, Annie Doughty, Jim Westrum, Jane Sigford, Colleen Erickson, Connie Leuer, Jim Leuer, Kristin Tollison, Paul Hahn, Greg Gibson, Bob Wittman, Katie Englund, Mary McKasy, Duane Sather, Sue Iverson, Lucy Andrews, Mike Trewick, Jodi Olson, and Susan Gaither.

2. **APPROVAL OF AGENDA AND CONSENT AGENDA ITEMS**

Approval of Agenda and Consent Agenda Items

Consent Agenda items are considered to be routine in nature and will be enacted by one motion. There will be no separate discussion of these items unless a Board member or citizen so requests, in which event the item will be removed as a Consent Agenda item and addressed.

A motion was made by Mr. Greg Rye and seconded by Ms. Carter Peterson to approve the agenda and consent agenda as presented. The motion passed 6 – 0.

Consent Agenda Items were as follows:

A. Approval of Minutes

Approval of Minutes

Approved the official minutes of:

1) Regular Meeting – October 12, 2009

B. Finance and Business Recommendations

Finance and Business Recommendations

Authorized the following disbursements:

- General Checking Account – October 2009 $ 2,578,801.38
- Wire Transfer – September 2009 $ 21,285,228.00

Accepted donations from the following:

Gifts

Gifts

Amount	Donated By	Purpose
100.00	RMG (Residential Mortgage Group)	"Refer a Friend" Campaign-Central Middle School
113.07	Denise Dau and Katrina Hou and Wells Fargo Educational Matching Program	Wells Fargo Community Support Campaign
161.54	Mark Ryshavy and Wells Fargo Educational Matching Program	Wells Fargo Community Support Campaign
1,250.00	Jeri Johnson	Easy Stand Pediatric Magician Stander donated to Special Education Program
3,000.00	Target	Grant approved for Family Learning Center
4,624.61		

Human Resource Recommendations

C. Human Resource Recommendations

Approved the Human Resource Recommendations as follows:

Employment

Laura Barkman – 6 Hour Paraprofessional (Temporary 2009-10 Only) – Greenwood Elementary – New Position

Penny Blankenship – 2.5 Hour Paraprofessional – Kimberly Lane Elementary – Transfer – Pat Malec

Amanda Day – .25 World Language Teacher – Central Middle School – Increased Enrollment

Kelly Etzel – .917 Physical Education Teacher (Temporary 2009-10 Only) – High School – Resignation – Mia Tritch

Kobana Honga – 8 Hour Custodian – High School – Resignation – Andrew Lemm

Suzanne Harrer – 6 Hour Paraprofessional (Temporary 2009-10 Only) – Plymouth Creek – Resignation – Nyoka Peniata

Michelle Kirgiss – 5 Hour Paraprofessional (Temporary 2009-10 Only) – West Middle School – New Position

Devon Kirschner – .8 Special Education Evaluator – East & West Middle School – Transfer – Kalie Gross

Melissa O'Neill – .333 Vocal Music Teacher – High School – Resignation – Sonia Tengblad

Josh Rutz – 6 Hour Paraprofessional (Temporary 2009-10 Only) – High School – New Position

Molly Stoeckel – 2.25 Hour Paraprofessional (Temporary 2009-10 Only) – Plymouth Creek – New Position

Melissa Warfield – 1.0 Special Education Teacher (LTR) – High School – Leave of Absence – Alyssa Honmyhr

Emily Zachman – 6.26 Hour Paraprofessional – West Middle School – Resignation – Kathleen Gleason

Contract Modification

Tiffany Moon – 1st Grade Teacher – Gleason Lake Elementary – From .5 to 1.0 (.5 LTR)

Sarah Storvick – Intervention Specialist – Birchview Elementary – From .5 to .6 (09-10 only)

Disability/Child Care Leave of Absence

Mark Herold – Band Teacher at Central Middle School requested a childcare leave of absence from February 1 through February 24, 2010.

Rosemary Ladisa – Special Education Teacher at Central Middle School requested to extend her childcare leave of absence through the end of 2009-2010 school year.

Amy Lien – Oakwood Elementary School Social Worker requested a childcare leave of absence to begin with the birth of her baby which is due February 11, 2010. She is requesting a disability leave followed by a childcare leave of absence through April 30, 2010.

Amanda Padjen – Central Middle School Math Teacher has requested a childcare leave of absence to begin with the birth of her baby which is due February 20, 2010. She is requesting a disability leave followed by a childcare leave of absence through April 9, 2010.

Sara Roberts – 2nd Grade Teacher at Kimberly Lane Elementary School has requested a childcare leave of absence to begin with the birth of her baby which is due March 29, 2010. She is requesting a disability leave followed by a childcare leave of absence through the end of the 2009-2010 school year.

Lindsay Seim – Central Middle School Social Studies Teacher has requested a childcare leave of absence to begin with the birth of her baby which is due December 19, 2009. She is requesting a disability leave followed by a childcare leave of absence through March 12, 2010.

Retirement

Sharon Provart – a Secretary for Wayzata High School submitted her retirement effective December 31, 2009. Ms. Provart has worked with the District since October 13, 1997 (12 years).

Resignation

Nyoka Peniata – Paraprofessional at Plymouth Creek, has resigned her position effective November 11, 2009.

3. **STUDENT CURRICULUM PRESENTATION**

Student Curriculum Presentation

There was no student presentation.

4. **RECOGNITIONS**

Employee of the Month

A. November Employee of the Month

Gleason Lake Elementary School was Proud to nominate Katie Englund as the District November Employee of the Month. Katie has been a first grade teacher at Gleason Lake Elementary for the past 7 years. She brings compassion, dedication and expertise to this position. Her enthusiasm for teaching and positive engaging personality is evident in the relationships she forms with students. She is always willing to put students first and continually focus on each child's unique strengths. Katie has a leading role on multiple professional committees and works daily to make Gleason Lake Elementary a better place for both students and staff. Her committed leadership and guidance is evident and greatly appreciated. Katie thanked the School Board, Dr. Anderson, and Principal Mary Mckasy for their support. She stated, "Gleason Lake is an energetic place to work, and I am lucky to work for such a special school district."

Congratulations Katie!

Retirees

B. Wayzata Public Schools 2009 Retirees

The following employee announced her retirement in 2009. Superintendent Anderson recognized her for her years of service to Wayzata Public Schools:

- Sharon Provart Secretary 12 Years

Wayzata Youth Hockey Association Donation

C. Wayzata Youth Hockey Association Donation

The Wayzata Youth Hockey Association president Greg Gibson and board member Paul Hahn were present to be recognized for the Association's contribution of $19,000 to help install new, heavy duty interior vestibule doors and exterior doors at the Wayzata Public Schools Ice Arena located at Central Middle School. The donation also covered the expense of some painting in the locker rooms. It was noted that projects like this could not be done without the yearly commitment from the WYHA. Mr. Gibson thanked everyone in the community for their support and stated, "The WYHA has enjoyed a 40 year relationship with the District."

ACT Perfect Score

D. ACT Perfect Scores

Three seniors at Wayzata High School were recognized for earning a perfect score of 36 on the ACT exam:

Jessica Anderson prepared for the exam by purchasing a review book to familiarize herself with test questions. She said her normal class work also prepared her for the exam. She is currently enrolled at Bethel University through the Post Secondary Education Option (PSEO), and while she is a senior at WHS, she spends her entire day at the university. She is tentatively majoring in reconciliation studies, which she said is unique to Bethel and is a program that focuses on working to heal divides created by race and religion. She is a National Merit Scholar Semi-Finalist.

Zach Quanbeck said he was expecting to do well on the exam because he challenges himself academically at school. He has taken many Advanced Placement Courses and was expecting to earn a score in the 30 range. He used the real ACT red study book to practice for the exam based on a recommendation from Zach Sperry, who achieved a perfect score on the December 2008 exam. Zach has participated in Math team, intramural sports, Link crew and is a National Merit Scholar Semi-Finalist.

Zach Sperry said he was shooting for a score of 30 or above. He prepared for the exam through his curriculum choices of AP courses and the use of the real ACT red study book. He is involved with improve troupe, the Trojan Leadership Council, Knowledge Master Open, Link Crew, Student Council and the creative writing club. He also plays the violin and is a National Merit Scholarship Semi-Finalist.

National Merit Scholarship Semi- Finalists and Esteemed Teachers

E. National Merit Scholarship Semi-Finalists and Esteemed Teachers

Wayzata High School has twenty-three seniors who have been selected as 2010 National Merit Scholarship semi-finalists. We are pleased that Wayzata Public Schools students do such a commendable job on these highly competitive national tests year after year. It speaks very positively about their motivation, aptitude and highlights the excellent work Wayzata Public Schools' teachers and support staff do in providing a solid learning experience for such achievement.

Sue Iverson, Vision 21 Director, presented each student with a personalized medal of recognition of their hard work and dedication in achieving National Merit Scholarship semi-finalists status. The students in turn introduced their choice of elementary, middle or high school "Esteemed Teachers" and presented each with a glass apple. The glass apples were donated by Anchor Bank of Wayzata. Superintendent Anderson extended the school

district's appreciation to Duane Sather, president of Anchor Bank in Wayzata, for their generous contribution to recognize excellence in our schools.

The following are Wayzata's 2010 National Merit Scholarship Semi-Finalists and their esteemed teachers chosen by the students: Jess Anderson *(Wayne Tembreull, Bill Vieth),* Lucy Andrews *(Otis Stokes, Ashley Cardona),* Jack Angell *Barb Brauch, Jeff Witkins),* Danesh Bankwala *(Amy Vollendorf),* Kent Blake *(Elyssa McIntyre),* Denise Chen *(Nicole Misuraco, Tom Killkelly),* Vivek Chittineni *(Caitlin Serrano),* Alex Eide *(Mary Anderson, Jeff Dahl),* Hans Kariniemi *(Dee Steele, Jeff Prondzinski),* Logan Kirst *(Ben Olson, Aaron Berndt),* Terry Lee *(Doug Thompson),* Jiaqu Li (*Joel Ellingson),* Lucy Liu *(Bill Skerbitz),* Victor Liu *(John Poeschl),* Kelly McInnis *(Curtis Miller, Adam Tillotson),* Mark Paluta (*Suzanne Graft, Barb Johnson),* Zach Quanbeck (*Rob Rimington, Mark Ludvigson),* Krishnan Ramanujan *(Cindy Fisher, Jodi Grack),* Shruti Satish *(Brennan Jones, Gail Sarff),* Zach Sperry *(Dick Pritchard, David Motes),* Susan Thompson *(Sarah Rudell-Beach),* Eddie Walczak *(Charlie Leonard, Bill Miles),* and Charlotte Wang *(Jill Baumtrog, Mark Gitch).*

Congratulations to these students and their "Esteemed Teachers!"

Reports from Organizations

5. **REPORTS FROM ORGANIZATIONS**

This section of the agenda provides the opportunity for parent, teacher, and/or student associations/organizations to provide the School Board with reports/updates.

Student Council

A. Student Council – Lucy Andrews, Senior Vice President

Lucy Andrews, Senior Vice President of the Student Council gave a report/update on WHS student activities.

Superintendent's Reports and Recommendations

6. **SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS**

A. Superintendent

1. Resolution – American Education Week – November 15-21, 2009

NEA's 88th annual American Education Week (AEW) took place November 15-21, 2009 and spotlighted the importance of providing every child in America with a quality public education, and the need for everyone to do his or her part in making public schools great.

A motion was made by Ms. Linda Cohen and seconded by Mr. Jay Hesby to adopt the Resolution recognizing American Education Week–November 15-21, 2009. The Resolution was read aloud by Clerk Susan Droegemueller and a roll call vote was taken. The following voted in favor thereof, Ms. Susan Droegemueller, Ms. Patricia Gleason, Mr. Jay Hesby, Ms. Carter Peterson, Mr. Greg Rye, and Ms. Linda Cohen, and the following voted against the same; No one; whereupon the motion passed on a 6-0 vote with Mr. John Moroz being absent.

Curriculum and Instruction

B. Curriculum and Instruction

There were no items for this section.

Finance and Business

C. Finance and Business Services

1. Monthly Financial Reports

The School Board received the following monthly financial reports for review and information:

- Student Activity Fund Report of September 30, 2009.

The Monthly Financial Report detailing fund and budget data as of June 30, 2009 will be reported once the June 30, 2009 audit is complete.

No Board action was required.

2. Approval of Attendance Boundary Adjustment for 2010-2011

Resident student enrollment at Kimberly Lane Elementary continues to exceed the projections used by the School Boundary Task Force in making their boundary adjustment recommendations in 2006. Current and projected resident enrollment at Kimberly Lane creates the need to make an administrative elementary boundary adjustment effective with the 2010-2011 school year. Although resident enrollment growth within the current Kimberly Lane attendance area has been higher than projected, total enrollment within the Greenwood's attendance area has been slightly lower than projected.

The administration, in conjunction with our demographer, Hazel Reinhardt, and with the support of a GIS mapping system from Ties, have reviewed current and projected enrollment data from our three northern elementary schools. We have also reviewed projected housing development information from the cities of Plymouth and Maple Grove, along with information from the developers. This process has resulted in a recommendation to reassign a small census area from Kimberly Lane Elementary to Greenwood Elementary to prevent potential overcrowding at Kimberly Lane Elementary.

The area proposed for this administrative attendance area includes current and future residences in the City of Plymouth, north of Schmidt Lake Road, and west of Lawndale Lane North. The northern boundary of this census area would be at the City of Maple Grove's border, while the western boundary would extend and be contiguous to the existing Greenwood attendance area. This change is not anticipated to impact transportation services. The administration recommended that the five current elementary students who may be affected by this adjustment be given the option to continue their attendance at Kimberly Lane Elementary School for the remainder of their elementary years. Three current 5th graders will be in 6th grade next year and will not be affected by this adjustment.

A motion was made by Mr. Jay Hesby and seconded by Mr. Greg Rye to approve the reassignment of the attendance boundaries for Kimberly Lane and Greenwood Elementary Schools, in the manner presented, beginning with the 2010-11 school year. The motion passed unanimously.

D. Human Resource Services

There were no items for this section.

Human Resource

Other Board Action

7. OTHER BOARD ACTION

A. Resolution Canvassing Return of Votes of School District General and Special Election of November 3, 2009

Resolution Canvassing Return of Votes of School District General and Special Election of November 3, 2009

The School District General and Special Election was held on November 3, 2009, to fill the expiring 4-year terms of Susan Hayes Droegeumuller, John A. Moroz, and Carter G. Peterson and the expiring 2-year term of Greg Rye. There were six candidates for the three 4-year terms and two candidates for the one 2-year term; 5,246 District residents voted in

the election. The Abstract and Return of Votes Cast indicated that Susan Hayes Droegeumueller, Susan Gaither, and John A. Moroz received the largest number of votes for the three 4-year terms, and Carter G. Peterson received the largest number of votes for the one 2-year term. These four individuals have been elected to the Wayzata School Board effective the first Monday in January 2010.

We offer congratulations to Susan, Susan, John and Carter, and extend our wholehearted appreciation on behalf of the Wayzata Public Schools' community for their willingness to serve.

Our sincere thanks and appreciation are also extended to outgoing Board member Gregory D. Rye, who was appointed to the Board in July 2008 to finish out the last half of a 4-year term held by Gary W. Landis, after Gary's resignation. Greg has made outstanding contributions as a member of the School Board, provided excellent leadership, and always kept "what is best for kids" as his primary vision for District 284.

A motion was made by Mr. Greg Rye and seconded by Ms. Cohen to waive the reading and adopt the Resolution canvassing Returns of Votes of the School District General and Special Election held on November 3, 2009. A roll call vote was taken and the following voted in favor thereof; Mr. Jay Hesby, Ms. Carter Peterson, Mr. Greg Rye, Ms. Linda Cohen, Ms. Susan Droegemueller and Ms. Patricia Gleason, and the following voted against the same; no one; whereupon the motion passed on a 6-0 vote with Mr. John Moroz being absent.

B. Resolution Authorizing Issuance of Certificates of Election and Directing the School District Clerk to Perform other Election Related Duties

Resolution Authorizing Issuance of Certificates of Election and Directing the School District Clerk to Perform other Election Related Duties

The School District General Election was held on November 3, 2009, to fill the expiring 4-year terms of Susan Hayes Droegemueller, John A. Moroz, and Carter G. Peterson, and the Special Election was held on the same day to fill a vacancy in the term of school board member, Greg Rye, expiring January 2, 2012.

Approval of the Resolution Authorizing Issuance Of Certificates Of Election And Directing The School District Clerk To Perform Other Election Related Duties will authorize the chair and clerk to execute certificates of election on behalf of the school board of Independent School District No. 284. The clerk of the school board will deliver a certificate to each person entitled personally or by certified mail.

A motion was made by Mr. Greg Rye and seconded by Ms. Linda Cohen to waive the reading and adopt the Resolution Authorizing Issuance of Certificates of Election and Directing the School District Clerk to Perform Other Election Related Duties. A roll call vote was taken and the following voted in favor thereof; Ms. Carter Peterson, Mr. Carter Peterson, Mr. Greg Rye, Ms. Linda Cohen, Ms. Susan Hayes Droegemueller, Ms. Patricia Gleason, and Mr. Jay Hesby, and the following voted against the same; no one; whereupon the motion passed on a 6-0 vote with Mr. John Moroz being absent.

C. Resolution Canvassing Return of Votes of School District Special Election of November 3, 2009

Resolution Canvassing Return of Votes of School District Special Election of November 3, 2009

The School District Special Election was held on November 3, 2009 and the results are in detail on the Abstract and Return of Votes Cast for School District Ballot Question 1, and School District Ballot Question 2. It was reported that a majority of voters (3,200 yes votes

to 2,014 no votes) approved Question 1, and the majority of the voters (3,139 yes votes to 2,075 no votes) approved Question 2.

On behalf of the students of the Wayzata Public Schools, we extend our wholehearted thanks and appreciation to the community for their support. We also extend a special thank you to the members of the Citizens' Referendum Committee, and their leadership team members.

A motion was made by Ms. Carter Peterson and seconded by Ms. Linda Cohen to waive the reading and adopt the Resolution Canvassing Return of Votes of School District Special Election of November 3, 2009 – Ballot Question 1 and Ballot Question 2. A roll call vote was taken and the following voted in favor thereof; Mr. Greg Rye, Ms. Linda Cohen, Ms. Susan Hayes Droegemueller, Ms. Patricia Gleason, Mr. Jay Hesby and Ms. Carter Peterson, and the following voted against the same; no one; whereupon the motion passed on a 6-0 vote with Mr. John Moroz being absent.

D. Appointment of Representative to Intermediate District 287 Board

Appointment of Representative to Intermediate District 287 Board

The School Board has received official notification from Intermediate District 287 that Carter Peterson's appointment to the 287 Board of Directors will expire on December 31, 2009. As stipulated in the Intermediate District 287 Memorandum of Agreement, each member School District shall have one representative on the 287 Board who shall be appointed by the member District's School Board. One representative shall be appointed to serve a two-year term. Ms. Peterson has indicated her interest and willingness to continue to serve as a Wayzata School District representative. Ms. Peterson has done a fine job in representing the Board, and we extend our thanks and appreciation to her.

A motion was made by Ms. Susan Droegemueller and seconded by Mr. Jay Hesby to approve the appointment of Ms. Carter Peterson to the Intermediate District 287 Board of Directors for the two-year term of January 1, 2010 through December 31, 2011. The motion passed unanimously.

8. **AUDIENCE OPPORTUNITY TO ADDRESS SCHOOL BOARD**

Audience Opportunity to Address School Board

This section of the agenda provides an opportunity for those who have called and placed their names on the list and for members of the audience to address the School Board.

No one came forward to address the Board.

9. **BOARD REPORTS**

Board Reports

There were no Board reports.

10. **NEW BUSINESS**

New Business

There was no new business.

11. **ADJOURN**

Adjourn

There being no additional business before the School Board, a motion was made by Mr. Greg Rye and seconded by Ms. Linda Cohen to adjourn the meeting. The motion passed unanimously. Ms. Patricia Gleason, Board Vice Chair, adjourned the meeting at 8:44 p.m.

Upon approval by the School Board, complete minutes will be available at the District Administration Building, 210 County Road 101 North, Plymouth, on the District website, at all School Media Centers, and at the Public Libraries in Plymouth, Wayzata, and Ridgedale.

INDEPENDENT SCHOOL DISTRICT 284
SUSAN H. DROEGEMUELLER, SCHOOL BOARD CLERK

_____	_____
John A. Moroz	Susan H. Droegemueller
School Board Chair	School Board Clerk

Attachments:
Board Agenda
Resolution - American Education Week
Resolution - Canvassing Return of Votes of School District General and Special Election
Resolution - Authorizing Issuance of Certificates of Election
Resolution - Canvassing Return of Votes of School District Special Election

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 2. APPROVAL OF AGENDA AND CONSENT AGENDA ITEMS

ITEM: B. Finance and Business Services

COMMENTS BY: Mr. Westrum

Finance and Business Recommendations

These routine items are presented for Board of Education review and approval through a single consent motion.

Monthly Bills
The attached lists itemize claims for which the Board of Education is requested to authorize payment.

General Checking Account for November 2009	$ 3,092,560.82
Wire Transfer for October 2009	$ 32,485,726.00

RECOMMENDED ACTION: Authorize payment as recommended.

Gifts
The District has received the following gifts, which are in compliance with current District policy and guidelines:

Amount	Donated By	Purpose
$ 3.90	Vaira Deuva	Plymouth Creek and Vision 21 materials
30.00	Morgan Stanley	Employee Giving Campaign
100.00	Marshall & Mary Fay and Residential Mortgage Group(RMG)	"Refer a friend. Build your community." campaign
113.07	Denise Dau, Karina Hou and Wells Fargo	Educational Matching Gift Program
161.54	Mark Ryshavy and Wells Fargo	Educational Matching Gift Program (Gleason Lake Elementary)

389.91	Plymouth Creek PTA	Plymouth Creek and Vision 21 materials
5,000.00	General Mills Foundation	Support the Young Scientist Roundtable

$5,798.42

RECOMMENDED ACTION: Approve the above listed gifts to be used as designated.

Motion by:_____ Yes_____ Passed_____

Second by:_____ No_____ Failed_____

Abstentions_____

WAYZATA PUBLIC SCHOOLS
MONTHLY CHECK DISBURSEMENT SUMMARY
NOVEMBER 2009

CHECK		VENDOR	DESCRIPTION	DATE	AMOUNT
351788		FIRST STUDENT, INC	TRANSPORTATION	11/19/2009	531,530.38
351628		MN TEACHERS RETIREMENT ASSN	PAYROLL ACCRUAL	11/13/2009	220,984.58
351964		MN TEACHERS RETIREMENT ASSN	PAYROLL ACCRUAL	11/30/2009	217,712.84
351631		PUBLIC EMPLOYEES RETIREMENT ASSN	PAYROLL ACCRUAL	11/13/2009	114,257.86
351966		PUBLIC EMPLOYEES RETIREMENT ASSN	PAYROLL ACCRUAL	11/30/2009	105,226.16
351477		XCEL ENERGY	MONTHLY SERVICE	11/5/2009	102,964.17
351920		CITY OF PLYMOUTH - FINANCE DEPT	10	11/24/2009	91,283.07
351956		FIDELITY INVESTMENTS	PAYROLL ACCRUAL	11/30/2009	90,809.44
351621		FIDELITY INVESTMENTS	PAYROLL ACCRUAL	11/13/2009	90,198.02
351714		GMH ASPHALT CORPORATION	PAVE REHAB-2009 #2	11/17/2009	79,708.91
351951		WORKS COMPUTING	NETWORK HOUSINGS	11/24/2009	79,647.19
351686		TIES	WATS SEPT 09 BILLING	11/13/2009	78,310.35
351564		MULTIPLE CONCEPTS INTERIORS	KL-FLOORING & LABOR	11/10/2009	59,873.00
351767		UPPER LAKE FOODS	GROCERIES	11/17/2009	59,856.98
351509		EAGLE BLUFF ENVIROMENTAL LEARN CTR	WMS-6TH GRADE TRIP TO EAGLE BLUFF	11/10/2009	49,595.00
351634		WAYZATA EDUCATION ASSN	PAYROLL ACCRUAL	11/13/2009	47,907.36
351968		WAYZATA EDUCATION ASSN	PAYROLL ACCRUAL	11/30/2009	47,815.98
351959		ING	PAYROLL ACCRUAL	11/30/2009	46,565.52
351624		ING	PAYROLL ACCRUAL	11/13/2009	45,374.48
351704		CDW GOVERNMENT, INC	MCAFEE SOFTWARE	11/17/2009	44,936.00
351943		US ENERGY SERVICES, INC	ENERGY-OCTOBER	11/24/2009	39,416.89
351784		DALCO ROOFING & SHEETMETAL INC	HS-ROOF & INSULATION	11/19/2009	36,808.00
351570		NW SHEET METAL CO	WMS-POOL AREA STAIRWELL MDE#25557	11/10/2009	35,765.00
351675		PERFORMANCE MATTERS	HOSTING SERV 10/15/09-10/14/10	11/13/2009	29,000.00
351789		FIRST STUDENT, INC	TRANSPORTATION	11/19/2009	25,911.26
351445		HENN CTY HUMAN SVCS-PUBLIC HEALTH	LCTS DISALLOW REPAY	11/5/2009	21,371.00
351342		APPLE INC	CURRICULUM ORDERS	11/3/2009	21,332.24
351563		TRUST	DEDUCTIBLE BILLING STATEMENT	11/10/2009	20,824.31
351795		HASTINGS CO-OP CREAMERY CO	DAIRY PRODUCTS	11/19/2009	20,193.29
351848		RELIA STAR LIFE INS CO	INS TRACKING BILLING	11/23/2009	18,012.07
351424		RELIA STAR LIFE INS CO	INS TRACKING BILLING	11/4/2009	17,974.98
351664		MINNETONKA TRANSPORTATION INC	TRANSPORT-SP ED	11/13/2009	16,546.40
351391		MN VISITING NURSE AGENCY	CORP FLU SHOTS	11/3/2009	15,336.00
351980		FIRST STUDENT, INC	ATH-TRANSPORT	11/30/2009	15,080.97
351751		CITY OF PLYMOUTH - FINANCE DEPT	WATER	11/17/2009	15,027.88
351615		XEROX CORP	HS 2ND FLOOR COPIER BLANKET	11/10/2009	12,969.05
351960		MET LIFE	PAYROLL ACCRUAL	11/30/2009	12,602.37
351618		AMERICAN CENTURY	PAYROLL ACCRUAL	11/13/2009	12,379.24
351953		AMERICAN CENTURY	PAYROLL ACCRUAL	11/30/2009	12,379.24
351967		SCHOOL SERVICE EMPLOYEES	PAYROLL ACCRUAL	11/30/2009	12,334.57
351633		SCHOOL SERVICE EMPLOYEES	PAYROLL ACCRUAL	11/13/2009	12,081.02
351731		LARSON ALLEN LLP	SERVICE 9/27/09-10/24/09, AUDIT 6/30/09	11/17/2009	12,000.00
351625		MET LIFE	PAYROLL ACCRUAL	11/13/2009	11,991.11
351401		RELIA STAR LIFE INSURANCE CO	PAYROLL ACCRUAL	11/3/2009	10,913.45
351742		TRUST	COMM PKG POLICY	11/17/2009	10,609.00
351506		DIVERSIFIED SNACK DISTRIBTION	SNACKS	11/10/2009	9,706.92
351745		MTI DISTRIBUTING INC	CSF-WORKMAN	11/17/2009	9,150.00
351781		COMMAND CENTER INC	SERVICE	11/19/2009	8,774.43
351475		WEST METRO LEARNING	CONT SERV	11/5/2009	8,640.00
351468		TIERNEY BROTHERS, INC.	CMS INTEGRATION SYSTEM GYM	11/5/2009	8,605.00

351574		OSP INC/OUT SOURCE PROJECTS	POS MEETINGS	11/10/2009	8,416.67
351886		HEWLETT PACKARD CO	LAPTOPS FOR SPED	11/24/2009	8,350.00
351850		AIRPORT, PIONEER & TOWN TAXI	TRANSPORT	11/24/2009	7,776.00
351719		HANUS ENTERPRISES,LLP	FACILITY LEASE AGREEMENT	11/17/2009	7,500.00
351642		COMMERCIAL DOOR SYSTEMS, INC	CMS-SUPPLIES	11/13/2009	6,989.14
351847		RELIA STAR LIFE INSURANCE CO	INS TRACKING BILLING	11/23/2009	6,787.58
351425		RELIA STAR LIFE INSURANCE CO	INS TRACKING BILLING	11/4/2009	6,755.12
351762		TIERNEY BROTHERS, INC.	EMS Room 119	11/17/2009	6,515.07
351870		DECISION RESOURCES LTD.	PHONE SURVEY	11/24/2009	6,500.00
351763		TOWN & COUNTRY FENCE	CMS-FENCE	11/17/2009	6,035.00
351372		INSPEC, INC.	DEF MAINT-CMS & EMS	11/3/2009	5,940.00
351673		NORTHFIELD LINES, INC.	BUSES FOR EAGLE BLUFF	11/13/2009	5,592.90
351635		ADI	BATTERIES	11/13/2009	5,209.80
351473		WAYZATA COMMUNITY CHURCH	LEASE	11/5/2009	5,192.41
351400		QUALITY BLENDING	INDOOR AIR QUALITY UPDATES	11/3/2009	5,142.60
351695		WASTE MANAGEMENT-BLAINE	SERVICE	11/13/2009	5,067.95
351925		RELIA STAR LIFE INSURANCE CO	PAYROLL ACCRUAL	11/24/2009	5,064.29
351340		AIRPORT, PIONEER & TOWN TAXI	TRANSPORTATION	11/3/2009	4,996.00
351452		LIFETIME FITNESS, INC.	LOCKER RM RENTAL	11/5/2009	4,919.30
351874		EDUCATION LOGISTICS, INC	TRANSPORTATION SOFTWARE	11/24/2009	4,500.00
351771		AIRPORT, PIONEER & TOWN TAXI	TRANSPORT	11/19/2009	4,182.00
351860		BULLIS INSURANCE AGENCY LLC	CRIME POLICY	11/24/2009	4,062.00
351481		A & M CONSTRUCTION, INC	SH-SERVICE VENTS	11/10/2009	4,000.00
351849		A & M CONSTRUCTION, INC	GW-SERVICE VENTS	11/24/2009	4,000.00
351398		CITY OF PLYMOUTH - FINANCE DEPT	FUEL USAGE SEPTEMBER 2009	11/3/2009	3,921.41
351601		TRIO SUPPLY CO	SERVING SUPPLIES	11/10/2009	3,830.54
351512		ELECTION SYSTEMS & SOFTWARE,	PROF SERVICE	11/10/2009	3,546.18
351907		MILLER 32ND AVE, LLC	RENT & TAXES	11/24/2009	3,498.13
351571		OLSEN FIRE PROTECTION, INC	HS-SERVICE MDE#25626	11/10/2009	3,276.00
351835		TANG, NANCY	PROF SERVICE	11/19/2009	3,170.00
351817		NORTHLAND SECURITIES INC	PROF SERV-TAX IMPACT	11/19/2009	3,000.00
351879		FIRST STUDENT, INC	TRANSPORTATION	11/24/2009	2,987.04
351576		PAMS LUNCHROOM LLC	SERVICE-10/09	11/10/2009	2,929.00
351919		CITY OF PLYMOUTH - FINANCE DEPT	FUEL USAGE OCTOBER 2009	11/24/2009	2,867.77
351840		TSP	MDE#50222	11/19/2009	2,796.07
351595		SPUNKMEYER INC., OTIS	GROCERIES-EMS 11/6/09	11/10/2009	2,740.63
351836		TEAM PERSONNEL SERVICES INC	PROF SERVICE	11/19/2009	2,700.00
351432		CORPORATE HEALTH SYSTEMS INC	FLEX PROCESS OCT 2009	11/5/2009	2,682.66
351853		AUTOMATED LOGIC CORP	HS-CONTROL UPGRADE-SENSORS	11/24/2009	2,639.10
351373		ISD #283 ST LOUIS PARK PUBLIC SCHOOLS	SAT TEST PACKAGES	11/3/2009	2,610.00
351782		CTB, INC	KL-CUBBY	11/19/2009	2,461.00
351472		VEBEROD GEM GALLERY	HS-SUPPLIES	11/5/2009	2,445.05
351961		MN CHILD SUPPORT - PAYMENT CTR	PAYROLL ACCRUAL	11/30/2009	2,444.74
351566		NCOMPASS GEOTECH, LLC	PROF SERVICE-VOTING ZONES	11/10/2009	2,418.00
351510		EARTHGRAINS CO, THE	BREADS	11/10/2009	2,365.66
351626		MN CHILD SUPPORT - PAYMENT CTR	PAYROLL ACCRUAL	11/13/2009	2,350.45
351768		WASTE MANAGEMENT-BLAINE	CMS-ROLL OFF-STEPS DEMO	11/17/2009	2,348.98
351542		ISD #284	OCT YRBK SALES TO FUND 21	11/10/2009	2,325.00
351922		POSTMASTER	REPLENISHING BULK MAIL ACCT	11/24/2009	2,324.20
351818		NW SHEET METAL CO	WMS-POOL ROOF LADDER MDE#25557	11/19/2009	2,324.00
351677		QUALITY BLENDING	GL-SUPPLIES	11/13/2009	2,320.40
351485		AUTOMATED LOGIC CORP	WEB UPGRADE	11/10/2009	2,294.75
351944		VARSITY SPORTS - MEDINA	ATH-B H EQUIPMENT	11/24/2009	2,218.15
351593		SOMMERFELD, SUSAN	REIMBURSE	11/10/2009	2,187.35
351921		PLYMOUTH CREEK CTR	ATH-SOCCER FIELDHOUSE RENTAL	11/24/2009	2,185.00
351868		COMMAND CENTER INC	SERVICE	11/24/2009	2,124.80

351519		FILDES, LORI	REIMBURSE	11/10/2009	2,122.68
351419		WAYZATA COMMUNITY CHURCH	PRESCHOOL TUITION	11/3/2009	1,968.00
351930		ROUSSIN, JAMES	ADVANCED COACHING SKILLS PRACTICUM	11/24/2009	1,960.00
351492		BROWN'S ICE CREAM CO	GROCERIES	11/10/2009	1,914.75
351724		ICOPINI, NANCY	REIMBURSE	11/17/2009	1,877.01
351661		MACKIN LIBRARY MEDIA	LIBRARY BOOK ORDER	11/13/2009	1,857.58
351843		VOIGT'S BUS CO	TRANSPORTATION	11/19/2009	1,826.25
351674		ORANGE TREE EMPLOYMENT SCREENING	PROF SERVICE	11/13/2009	1,731.50
351421		WESTRUM, JAMES	REIMBURSE	11/3/2009	1,728.19
351484		APEX ONLINE DEVELOPMENT	PROF SERVICE MDE#25610	11/10/2009	1,600.00
351755		SKYWARD INC	NAT'L SKYWARD CONF-3/10 MR,FW	11/17/2009	1,600.00
351418		WAYZATA, CITY OF	WATER/SEWER	11/3/2009	1,582.59
351345		BOILER SERVICES, INC	EMS-SERVICE	11/3/2009	1,564.75
351947		WAYZATA, CITY OF	WATER/SEWER	11/24/2009	1,555.04
351685		TEAMWORKS INTERNATIONAL, INC	PROF SERVICE	11/13/2009	1,536.00
351859		BRYAN ROCK PRODUCTS	SUPPLIES-FIELD UPGRADES	11/24/2009	1,481.95
351460		PROFESSIONAL INTERPRETING	CONT SERV	11/5/2009	1,465.30
351499		COLLEGE TOWN PIZZA INC #1966	PIZZA-CUST#66-0000001	11/10/2009	1,450.00
351501		COMMAND CENTER INC	SERVICE	11/10/2009	1,427.20
351616		ZIEGLER INC	HS-SERVICE FIRE PUMP MDE#25623	11/10/2009	1,420.91
351500		COLLEGE TOWN PIZZA INC #1937	PIZZA-CUST#37-0000001	11/10/2009	1,413.75
351706		COMMERCIAL DOOR SYSTEMS, INC	TRANSPORT OFFICE	11/17/2009	1,406.66
351560		MN ASSN FOR CAREER & TECHNICAL ADMIN	9 MEMBERSHIPS	11/10/2009	1,350.00
351586		SCHOOLDUDE.COM	PM DIRECT SERVICE THRU 6/30/10	11/10/2009	1,349.00
351554		MCCARTNEY, SHARON	SPANISH CLASSES-PEPP FENCE-9/09,10/09	11/10/2009	1,323.00
351415		THOEN, MARCIA	REIMBURSE	11/3/2009	1,322.58
351414		THERMO-DYNE, INC	EMS-POOL REPAIR	11/3/2009	1,319.75
351737		MEDINA ENTERTAINMENT CTR	ATH CLASSES	11/17/2009	1,268.00
351699		AUTOMATED LOGIC CORP	HS-SERVICE	11/17/2009	1,216.20
351508		DVM PIZZA, INC	PIZZA	11/10/2009	1,174.50
351520		FIRE CONTROL CO	PROF SERVICE-5 KITCHENS MDE#25622	11/10/2009	1,156.00
351416		UNIVERSITY OF MN	TUITION-THIRD PARTY	11/3/2009	1,147.14
351392		MTI DISTRIBUTING INC	SUPPLIES	11/3/2009	1,121.92
351809		METRO ECSU-REGION 11 IDS #920	WORKSHOP REGISTRATION	11/19/2009	1,110.00
351454		MERZER, SHEILA	CONT SERV	11/5/2009	1,100.00
351549		LOW VOLTAGE CONTRACTORS	HS-SMOKE DETECTOR MDE#25624	11/10/2009	1,083.80
351676		PETERSON, SHEILA	REIMBURSE	11/13/2009	1,069.50
351364		GRAINGER INC., W. W.	CMS-SUPPLIES	11/3/2009	1,051.56
351833		STERUD, GLORIA	REIMBURSE	11/19/2009	1,049.27
351488		BIX PRODUCE CO	GROCERIES	11/10/2009	1,007.48
351899		LILLIE, KEVIN	PAINT-AD,CMS,ICE ARENA	11/24/2009	1,000.00
351917		PEG'S COUNTRYSIDE CATERING	BV-FOOD FOR STAFF DEVELOPMENT	11/24/2009	991.60
351948		WAYZATA HIGH SCHOOL SENIOR CLASS PARTY	PARENT VOLUNTEER HRS	11/24/2009	975.00
351776		BOLLUM, JAMES	REIMBURSE	11/19/2009	974.60
351873		EASTER, MARK	HS-TUNING	11/24/2009	960.00
351938		STATE SUPPLY CO, INC.	EMS-SUPPLIES	11/24/2009	932.61
351395		PBBS EQUIPMENT CORP	WMS-POOL	11/3/2009	904.00
351941		TIES	WORKSHOP REGISTRATION	11/24/2009	900.00
351793		HALLBERG ENGINEERING	CMS-PROF SERV 10/09 MDE#97166	11/19/2009	879.49
351813		MTI DISTRIBUTING INC	SUPPLIES	11/19/2009	878.35
351602		TROPICANA CHILLED DSD	BEVERAGES CUST#124737	11/10/2009	858.68
351785		DUDDING, JAY	PROF SERVICE	11/19/2009	851.40
351962		MN DEPT OF REVENUE	PAYROLL ACCRUAL	11/30/2009	845.68
351359		FIRST STUDENT, INC	ATH-TRANSPORT	11/3/2009	839.62
351649		GRAINGER INC., W. W.	SUPPLIES	11/13/2009	838.92
351461		RAND MCNALLY & CO	SOC STUDIES ATLAS	11/5/2009	828.40

351769		WAYZATA, CITY OF	FOOD LICENSE & ALA CARTE FEES 09-10	11/17/2009	800.00
351740		MINITEX	MINITEX SUBSCRIPTION RENEWAL	11/17/2009	756.00
351532		HI-TECH REFRIGERATION	SERVICE	11/10/2009	750.59
351869		CUSTOM REFRIGERATION INC	GWHB-FREEZER REPAIR	11/24/2009	745.39
351846		MESSERLI & KRAMER, PA	GARNISHMENT	11/23/2009	726.55
351888		HILL MURRAY HIGH SCHOOL	ATH-G BB 12/09	11/24/2009	725.00
351594		SPIRITWEAR USA	CED-JACKETS	11/10/2009	723.95
351783		CULLIGAN - METRO	WMS-SERVICE	11/19/2009	715.50
351385		MAAS, RENE	REIMBURSE	11/3/2009	708.48
351471		US ENERGY SERVICES, INC	ENERGY-NOVEMBER	11/5/2009	700.00
351389		MN PRINT MANAGEMENT	TRANSCRIPT FORMS	11/3/2009	698.42
351743		MOBIUS INC	PROF SERVICE 11/09	11/17/2009	695.00
351863		CDW GOVERNMENT, INC	POWER INJECTORS	11/24/2009	678.60
351764		TWIN CITY MECHANICAL INC	OW-BACKFLOW PREVENTORS REPLACED	11/17/2009	673.00
351592		SLATER, CURTIS	REIMBURSE	11/10/2009	666.37
351819		NOVAK, JANICE	PROF SERVICE	11/19/2009	660.00
351889		INTERMEDIATE DIST 287	DEST IMAG MGR TRAIN 11/14/09	11/24/2009	660.00
351423		ZIPKIN, HEIDI	REFUND	11/3/2009	652.00
351734		LOFFLER COMPANIES, INC	PRINTER BLANKET	11/17/2009	626.83
351417		UNLIMITED SUPPLIES	SUPPLIES	11/3/2009	626.38
351557		METRO ATHLETIC SUPPLY	PHY ED-SUPPLIES	11/10/2009	614.59
351832		STEFFAN, MICHAEL	REIMBURSE	11/19/2009	609.40
351456		MN PRINT MANAGEMENT	FIXED ASSET TAG	11/5/2009	583.82
351760		STATE OF MN-DEPT LABOR & INDUSTRY	GL-BOILER LICENSE	11/17/2009	580.00
351356		EDUCATION TO GO	PROF SERVICE	11/3/2009	570.25
351747		NEOPOST INC.	MAIL EQUIPMENT @ AD BLDG BLANKET	11/17/2009	567.96
351351		COMMAND CENTER INC	SERVICE	11/3/2009	563.20
351693		WASHINGTON HIGH SCHOOL	HS-DEBATE 10/09	11/13/2009	560.00
351691		VALSPAR PAINT	SH-MEDIA CTR PAINT	11/13/2009	557.42
351428		APPLE INC	BLANKET FOR REPAIRS	11/5/2009	555.83
351627		MN DEPT OF REVENUE	PAYROLL ACCRUAL	11/13/2009	545.91
351845		YOGASTUDIO	PROF SERVICE	11/19/2009	536.90
351716		H & B SPECIALIZED PRODUCTS	KL-SERVICE	11/17/2009	536.00
351447		HOPKINS DEBATE	REGISTRATION	11/5/2009	525.00
351908		MINVALCO	HS-PARTS	11/24/2009	524.84
351470		UNIVERSITY OF MN	DEBATE REGISTRATION	11/5/2009	515.00
351811		MN COMMUNITY ED ASSN	CONFERENCE	11/19/2009	507.00
351429		BLAKE SCHOOLS	HEALTH SUPPLIES	11/5/2009	501.64
351344		BG CONSULTING	PROF SERVICE	11/3/2009	500.00
351378		KOEP, ANN	REIMBURSE	11/3/2009	486.00
351659		K. D. & CO	DOME-STORAGE ACCESS	11/13/2009	484.61
351728		JOHNSON CONTROLS	HS-SERVICE	11/17/2009	469.76
351647		GOPHER STATE ONE-CALL INC	SERVICE-OCT 09	11/13/2009	467.35
351701		BLICK, DICK	CMS-SUPPLIES	11/17/2009	456.00
351387		MINVALCO	GL-PARTS	11/3/2009	452.80
351681		SCHMITT MUSIC CO	WMS-MUSIC	11/13/2009	443.81
351715		GRAINGER INC., W. W.	KL-SUPPLIES	11/17/2009	436.29
351433		CUENE, ANDREA	REIMBURSE	11/5/2009	433.90
351792		GRAINGER INC., W. W.	CMS-SUPPLIES	11/19/2009	433.64
351541		INTERMEDIATE DIST 287	TEACHER EVAL MEET 9/10/09	11/10/2009	433.30
351498		COCA-COLA BOTTLING CO	POP DELIVERY	11/10/2009	430.90
351406		SANDINO, JEFF	CLASS INSTRUCTION	11/3/2009	425.00
351535		HOME DEPOT/GECF	ICE ARENA-SUPPLIES	11/10/2009	422.26
351408		SCHINDLER ELEVATOR CORP	HS-SERVICE	11/3/2009	417.95
351672		MP NEXLEVEL LLC	SERVICE	11/13/2009	414.98
351946		WAYZATA CHAMBER OF COMMERCE	MEMBERSHIP DUES-CE	11/24/2009	411.00

351365	HAHN, R.N.,PHN, MICHELLE	CONSULT SERV-11/09	11/3/2009	400.00
351866	CHOICE LITEACY INC	SH-SITE LICENSE	11/24/2009	396.00
351435	DUBKE, JOYCE	PROF SERVICE	11/5/2009	390.00
351561	MN SAFETY COUNCIL	DUES MDE#25611	11/10/2009	385.00
351821	QUALITY BLENDING	EMS-SUPPLIES	11/19/2009	382.60
351958	GURSTEL, STALOCH & CHARGO, PA	PAYROLL ACCRUAL	11/30/2009	380.08
351640	BNI BROADBAND NETWORKS, INC	PARTS & LABOR	11/13/2009	377.21
351653	HENRY SIBLEY	HS-DEBATE 10/09	11/13/2009	375.00
351696	WATER SPECIALTY OF MN, INC	WMS-SUPPLIES	11/13/2009	371.18
351623	GURSTEL, STALOCH & CHARGO, PA	PAYROLL ACCRUAL	11/13/2009	367.62
351358	ERICKSON, CHERYL	REFUND	11/3/2009	364.00
351705	COCA-COLA BOTTLING CO	PC-POP DELIVERY	11/17/2009	364.00
351758	ST CYR, JUDITH	REIMBURSE	11/17/2009	361.36
351697	ZUMBERGE, LACEY	OFFICIAL	11/13/2009	354.97
351841	TWIN CITY MECHANICAL INC	OW-BACKFLOW PREV	11/19/2009	354.00
351384	LUM, JASON	PROF SERVICE 10/09	11/3/2009	350.00
351660	LEE, WAYNE T	MUGS-SCIENTIST RD TABLE	11/13/2009	350.00
351875	EDUCATORS PUBLISHING SERVICE	BOOKS	11/24/2009	348.54
351553	MARGET, DONNA	REIMBURSE	11/10/2009	344.44
351827	SCHWAB-VOLLHABER-LUBRATT SRV. INC.	GL-SUPPLIES	11/19/2009	339.12
351773	ALLINA HOSPITALS&CLINICS/OCCMED	HEALTH 10/31/09 MDE#25616	11/19/2009	323.00
351410	SOCIETY FOR HUMAN RESOURSE MGMT	MEMBERSHIP	11/3/2009	320.00
351906	MIANULLI, FAITH	PROF SERV-ESY-SUMMER 09	11/24/2009	320.00
351707	CULLIGAN - METRO	SERVICE	11/17/2009	314.00
351800	J & J GLASS & GLAZING INC	GL-SERVICE	11/19/2009	309.55
351495	BUSHNELL SR, MICHAEL	REIMBURSE	11/10/2009	306.35
351382	LEE, ANDREA	PROF SERVICE	11/3/2009	306.00
351883	GRAINGER INC., W. W.	OW-SUPPLIES	11/24/2009	303.31
351667	MN COMMUNITY ED ASSN	CONFERENCE	11/13/2009	299.00
351914	NCOMPASS GEOTECH, LLC	METRO WALL MAP	11/24/2009	288.00
351709	ELECTRIC MOTOR REPAIR, INC	HS-SUPPLIES	11/17/2009	285.68
351839	TREWICK, MICHAEL	REIMBURSE	11/19/2009	282.32
351799	HOWARD COMPUTER TRAINING LLC	PROF SERVICE	11/19/2009	272.00
351449	HOY, JUDITH	CONT SERV	11/5/2009	270.00
351455	MN ASSN OF SPECIAL EDUCATORS	TRAINING	11/5/2009	269.00
351374	JOHNSON, JERI	REIMBURSE	11/3/2009	259.71
351439	GASCH, BOB	STORY TELLING 2 DAYS	11/5/2009	250.00
351909	MN WRESTLING EVENTS	ATH-WRESTLING 12/09	11/24/2009	250.00
351916	PEARSON, KATHARINE	REIMBURSE	11/24/2009	249.80
351898	LEJONVARN, MIRIAM	REIMBURSE	11/24/2009	244.01
351837	THOMPSON, KARLA	REIMBURSE	11/19/2009	243.63
351761	STATE SUPPLY CO, INC.	WMS-SUPPLIES	11/17/2009	243.37
351939	STEP SAVER INC	HS-SALT	11/24/2009	241.31
351350	COLE, NEAL	REIMBURSE	11/3/2009	227.58
351702	BOILER SERVICES, INC	EMS-SERVICE-POOL UPGRADES	11/17/2009	227.00
351556	MERZ, IRENE	REIMBURSE	11/10/2009	224.57
351722	HOLM, RHEA	REFUND FOR EAGLE BLUFF	11/17/2009	222.00
351945	WACHS, JANETTE	REIMBURSE	11/24/2009	219.62
351606	VEBEROD GEM GALLERY	HS-SUPPLIES	11/10/2009	219.14
351752	QUALITY BLENDING	EMS-METER	11/17/2009	215.00
351644	DEITERING, KATIE	REIMBURSE	11/13/2009	214.88
351375	JOHNSON, SALLY	REIMBURSE	11/3/2009	213.40
351511	ECOLAB PEST ELIMINATION DIV	PEST CONTROL	11/10/2009	210.50
351504	D & M COMPANY	GROCERIES	11/10/2009	210.00
351902	MATH MASTERS OF MN	GL-Von Eschen 3 TEAMS	11/24/2009	210.00
351645	FISCHER, JULIE	REIMBURSE	11/13/2009	209.70

351798	HOLTUM, LAMA	PROF SERVICE	11/19/2009	209.00
351357	ELECTION SYSTEMS & SOFTWARE,	PROF SERVICE	11/3/2009	207.77
351684	SUN NEWSPAPERS	SAMPLE BALLOT	11/13/2009	207.35
351546	LANKFORD, LYNDA	REIMBURSE	11/10/2009	207.00
351370	HOWARD COMPUTER TRAINING LLC	PROF SERVICE	11/3/2009	204.00
351390	MN SAFETY COUNCIL	CED-CLASS	11/3/2009	204.00
351808	LIGHTING PLASTICS OF MN INC.	EMS-SUPPLIES	11/19/2009	203.15
351894	KEFFELER, KAREN	REIMBURSE	11/24/2009	201.80
351603	TRYON, CHARLES	ELECTION JUDGE	11/10/2009	201.50
351388	MN ASSN OF SCHOOL PERSONNEL ADMIN	CONFERENCE	11/3/2009	200.00
351812	MN STATE HIGH SCHOOL LEAGUE	ATH-FB CERTIFICATES	11/19/2009	200.00
351861	BURNSVILLE HIGH SCHOOL - ATHLETICS	ATH-WRESTLING 1/10	11/24/2009	200.00
351865	CHAMPLIN PARK HIGH SCHOOL	ATH-WRESTLING 1/10	11/24/2009	200.00
351915	OSSEO HIGH SCHOOL	ATH-WRESTLING 12/09	11/24/2009	200.00
351927	RICHFIELD HIGH SCHOOL	ATH-WRESTLING 1/10	11/24/2009	200.00
351349	CLEARVIEW LAMINATING	SUPPLIES-GL-Office	11/3/2009	199.60
351790	GARDNER, LUCIA	REIMBURSE	11/19/2009	199.00
351528	HALBUR, MARVIN	ELECTION JUDGE	11/10/2009	197.00
351605	VALIAROVSKAIA, NATALIA	REIMBURSE	11/10/2009	194.98
351341	ANDERSEN INC., EARL F.	SIGN	11/3/2009	191.24
351700	BERRY COFFEE CO	OW - COFFEE ORDER	11/17/2009	185.75
351717	HAAS, DEBORAH	REIMBURSE	11/17/2009	184.99
351367	HEDBERG AGGREGATES INC	CMS-TENNIS CT WALL	11/3/2009	184.46
351583	ROUSU, DEBORAH	ELECTION JUDGE	11/10/2009	182.70
351486	BARNES, MICHAEL	ELECTION JUDGE	11/10/2009	180.50
351682	SOUTHERN MN NFL	HS-DEBATE 2009-10	11/13/2009	180.00
351815	MURPHY, LISA	PROF SERV	11/19/2009	180.00
351929	ROBBINSDALE COOPER HIGH SCHOOL	ATH-WRESTLING 1/10	11/24/2009	180.00
351578	PHILLIPS, WADE	REIMBURSE	11/10/2009	178.25
351539	HYDROLOGIC	SUPPLIES	11/10/2009	177.28
351802	JOHNSTONE SUPPLY	GL-SUPPLIES	11/19/2009	175.28
351352	CONCRETE SLAB LIFTING OF SAVAGE, INC	EMS-SERVICE	11/3/2009	175.00
351577	PEASHA, CHARLES	ELECTION JUDGE	11/10/2009	175.00
351901	MANKATO EAST HIGH SCHOOL	ATH-WRESTLING 2/10	11/24/2009	175.00
351937	SOUTH HIGH SWIM BOOSTERS	ATH-B SWIM 1/10	11/24/2009	175.00
351457	NELSON, ROSS	SUPPLIES	11/5/2009	171.50
351483	ANDERSON, MARY	REIMBURSE	11/10/2009	169.95
351905	MCNIEL, MATTHEW	REIMBURSE	11/24/2009	167.78
351580	REYNOLDS, M	REIMBURSE	11/10/2009	163.17
351362	GIBSON, JANE	REIMBURSE	11/3/2009	162.80
351438	GAIBOR, HEIDI	CONT SERV	11/5/2009	162.40
351490	BOWDISH, LISA	REIMBURSE	11/10/2009	154.50
351872	DILLEY, JODI	REIMBURSE	11/24/2009	152.25
351652	HANILY-DOLAN, NANCY	SUPPLIES	11/13/2009	152.19
351493	BURKE, DAVID	ELECTION JUDGE	11/10/2009	151.00
351502	CONNELLY, CAROL	ELECTION JUDGE	11/10/2009	151.00
351513	ELLGREN, ELIZABETH	ELECTION JUDGE	11/10/2009	151.00
351521	FRIDGEN, ROBERT	ELECTION JUDGE	11/10/2009	151.00
351522	GABBERT, MARLENE	ELECTION JUDGE	11/10/2009	151.00
351527	HAGEN, DARLEEN	ELECTION JUDGE	11/10/2009	151.00
351530	HART, LEROY	ELECTION JUDGE	11/10/2009	151.00
351572	ORNBURG, CORTLAND	ELECTION JUDGE	11/10/2009	151.00
351573	ORNBURG, MARGARET	ELECTION JUDGE	11/10/2009	151.00
351599	TOMLINSON, KAREN	ELECTION JUDGE	11/10/2009	151.00
351405	ROY C., INC	HS-SERVICE	11/3/2009	150.00
351756	SOLLE, JEFFERY	PROF SERVICE 11/09	11/17/2009	150.00

351923		PROCTOR HIGH SCHOOL	ATH-G HOCKEY 11/09	11/24/2009	150.00
351516		ESSIG, FRAN	ELECTION JUDGE	11/10/2009	146.75
351531		HERRMANN, WILLIAM	ELECTION JUDGE	11/10/2009	146.75
351587		SCHULTZ, JOAN	ELECTION JUDGE	11/10/2009	146.75
351590		SIMONSON, THOMAS	ELECTION JUDGE	11/10/2009	146.75
351598		SWENSON, KATHERINE	ELECTION JUDGE	11/10/2009	146.75
351608		WOOLSEY, DARLENE	ELECTION JUDGE	11/10/2009	146.75
351487		BITTMAN, HARRY	ELECTION JUDGE	11/10/2009	144.63
351489		BOROFKA, ALVIN	ELECTION JUDGE	11/10/2009	144.63
351533		HOHENSTEIN, GLEN	ELECTION JUDGE	11/10/2009	144.63
351597		STENZEL, RUSSELL	ELECTION JUDGE	11/10/2009	144.63
351820		NUTRITIONAL WEIGHT & WELLNESS	PROF SERVICE	11/19/2009	144.00
351934		SHIFFLER EQUIPMENT SALES, INC	SUPPLIES	11/24/2009	143.00
351458		NEWTON, RANDI	REIMBURSE	11/5/2009	141.92
351887		HILLARY, MARGARET(MEG)	PROF SERVICE	11/24/2009	140.10
351671		MN SCHOOL HEALTH CONFERENCE	CONFERENCE	11/13/2009	140.00
351450		HRUBY, ANITA	REIMBURSE	11/5/2009	138.82
351584		RYSHAVY, MARION	ELECTION JUDGE	11/10/2009	136.00
351689		UNLIMITED SUPPLIES	HS-SUPPLIES	11/13/2009	135.40
351543		JORSTAD & REUTHER GRAPHIC DESIGN	PROF SERVICE	11/10/2009	135.00
351885		HERDER, JAMES	OFFICIAL	11/24/2009	135.00
351448		HORN-TURNER, JANET	REIMBURSE	11/5/2009	134.64
351932		SCHMITT MUSIC CO	BAND SUPPLIES	11/24/2009	134.61
351723		HOWARD, KATHRYN	REIMBURSE	11/17/2009	131.80
351617		ZIMMERMANN, ANDREA	REIMBURSE	11/10/2009	131.45
351397		PLANK ROAD PUBLISHING	MUSIC SUPPLIES	11/3/2009	131.15
351463		ROBERTS, DANIEL	REIMBURSE	11/5/2009	131.11
351744		MON-RAY, INC	SUPPLIES	11/17/2009	131.00
351361		GENTLE SOLUTIONS	PROF SERVICE	11/3/2009	130.50
351411		STATE SUPPLY CO, INC.	SUPPLIES	11/3/2009	128.70
351775		BASS, SAMUEL	REIMBURSE	11/19/2009	128.39
351476		WIER, COLLEEN	REIMBURSE	11/5/2009	128.37
351503		CUB FOODS	GROCERIES	11/10/2009	128.25
351655		HERZOG, JORDAN	REIMBURSE	11/13/2009	127.83
351918		PLATT, SALLY	REIMBURSE	11/24/2009	127.61
351525		GOLDEN VALLEY SUPPLY CO	SUPPLIES	11/10/2009	127.11
351619		CHILD SUPPORT ENFORCEMENT AGENCY	PAYROLL ACCRUAL	11/13/2009	125.69
351891		JOHNSON, PAMELA	REIMBURSE	11/24/2009	125.00
351910		MN DEPT OF COMMERCE	HEALTH PLAN CERT 09-10	11/24/2009	125.00
351912		MN STRINGS & ORCHESTRA TEACHER ASSN	HS-9TH GR ORCHESTRA FESTIVAL	11/24/2009	125.00
351403		RIES, CAROLE	REIMBURSE	11/3/2009	124.52
351444		HELMKE, ELISA	REIMBURSE	11/5/2009	123.06
351376		KEIL, LINDSEY	REIMBURSE	11/3/2009	122.49
351838		TOTMAN, GISELE	REIMBURSE	11/19/2009	120.75
351537		HUMMEL, KRISTEN	REIMBURSE	11/10/2009	120.47
351814		MINNETONKA HIGH SCHOOL	ENTRY FEE	11/19/2009	120.00
351547		LEE, CANDACE	REIMBURSE	11/10/2009	119.76
351453		LYBECK, KRISTINA	REIMBURSE	11/5/2009	118.36
351692		WALDOW, DIANE	REIMBURSE	11/13/2009	116.50
351913		MYRIN, LESLIE	REIMBURSE	11/24/2009	115.88
351933		SHELDON, TINA	REIMBURSE	11/24/2009	115.39
351446		HERRSCHER, JESSI	REIMBURSE	11/5/2009	115.26
351931		SALLIOTTE SEELY, DIANE	REIMBURSE	11/24/2009	114.85
351884		GROTH MUSIC CO	VOCAL MUSIC SUPPLIES	11/24/2009	113.94
351942		TRANS-MISSISSIPPI BIOLOGICAL	SCIENCE SUPPLIES	11/24/2009	113.20
351607		WARZEHA, CHERYL	REIMBURSE	11/10/2009	112.98

351754	SHIFFLER EQUIPMENT SALES, INC	SUPPLIES	11/17/2009	111.89
351844	WEST, DEBORAH	REIMBURSE	11/19/2009	111.32
351711	FALLS, DENISE	REIMBURSE	11/17/2009	109.67
351581	ROBBINS, LOIS	REIMBURSE	11/10/2009	109.19
351479	ZUKOR, DAVID	REIMBURSE	11/5/2009	107.91
351353	DEEP ROCK WATER CO	BOTTLE WATER & SERVICE	11/3/2009	106.29
351368	HIRSHFIELD'S PAINT	SH-SUPPLIES	11/3/2009	105.13
351729	KNABENSHUE, ALYCIA	REIMBURSE	11/17/2009	102.96
351629	NEW YORK LIFE	PAYROLL ACCRUAL	11/13/2009	102.25
351965	NEW YORK LIFE	PAYROLL ACCRUAL	11/30/2009	102.25
351851	ALLEGRA PRINT & IMAGING	ATH-G CC POSTERS	11/24/2009	101.26
351665	MITSCH, BONNIE	REIMBURSE	11/13/2009	100.59
351646	GLENBROOK NORTH HIGH SCHOOL	HS-DEBATE 1 ADD'L TEAM 10/09	11/13/2009	100.00
351668	MN HISTORICAL SOCIETY	WMS-THEME WORKSHOP	11/13/2009	100.00
351864	CENTENNIAL HIGH SCHOOL	ATH-G HOCKEY 12/09	11/24/2009	100.00
351544	KIFFMEYER, CARI	REIMBURSE	11/10/2009	99.68
351780	COCA-COLA BOTTLING CO	POP DELIVERY	11/19/2009	99.50
351727	ISD #284	DCD FUNDS TRANSFER TO ACTIVITY FUNDS	11/17/2009	99.08
351834	STEVENSON, SANDRA	REIMBURSE	11/19/2009	96.90
351552	MAAS, RENE	REIMBURSE	11/10/2009	96.36
351383	LOOM KNITTING	PROF SERVICE	11/3/2009	95.00
351774	APOLLO HIGH SCHOOL	HS-MOCK TRIAL INV	11/19/2009	95.00
351688	TRENO, MARCIA	REIMBURSE	11/13/2009	94.56
351443	HARTZLER, BELINDA	REIMBURSE	11/5/2009	93.94
351381	LARSON, SARA	REIMBURSE	11/3/2009	92.68
351404	ROGERS, JUDY	REIMBURSE	11/3/2009	92.35
351393	MUSIC IN MOTION	MUSIC SUPPLIES	11/3/2009	91.85
351703	CARTFORD, BARBARA	REIMBURSE	11/17/2009	91.74
351494	BUSCH, JOYCE	ELECTION JUDGE	11/10/2009	91.50
351596	STENSRUD, BETTY	ELECTION JUDGE	11/10/2009	91.50
351779	CARTFORD, BARBARA	REIMBURSE	11/19/2009	90.00
351806	LEENDERS, CHRISTINA	REIMBURSE	11/19/2009	90.00
351555	MCCOY, NANCY	REIMBURSE	11/10/2009	89.39
351579	REESE, MARY	REIMBURSE	11/10/2009	89.21
351862	CCH INC	TAX GUIDE	11/24/2009	89.08
351360	FOLTZ-RINGSTROM, SHARON	REIMBURSE	11/3/2009	86.90
351810	MILLER, AMANDA	REIMBURSE	11/19/2009	86.70
351409	SCORE	PROF SERVICE	11/3/2009	85.50
351670	MN MUSIC EDUCATORS ASSN	MIDWINTER INSERVICE CLINIC 2/09 CW	11/13/2009	85.00
351935	SKALLAND, AMANDA	REIMBURSE	11/24/2009	84.98
351465	SANDMEIER, HEIDI	REIMBURSE	11/5/2009	84.53
351650	GRAYBAR ELECTRIC CO	SUPPLIES	11/13/2009	83.61
351687	TRAYNOR, JASON	REIMBURSE	11/13/2009	82.26
351380	LABARGE, LACEY	REIMBURSE	11/3/2009	82.06
351858	BREKKE SALES CO	SUPPLIES	11/24/2009	81.71
351805	LEE, ANDREA	PROF SERVICE	11/19/2009	81.60
351900	MALLEY, DAVID	OFFICIAL	11/24/2009	81.00
351825	SCHAFFER, BRADLEY	REIMBURSE	11/19/2009	80.87
351467	ST OLAF COLLEGE	HS-QUIZ TOURN 10/09-1 ADD TEAM	11/5/2009	80.00
351852	ANDERSON, THERESA	PROF SERVICE	11/24/2009	80.00
351855	BAKER, MELODY	REIMBURSE	11/24/2009	79.97
351482	AMERICAN MESSAGING	MESSAGING SERVICE	11/10/2009	79.95
351643	CUB FOODS	GROCERIES	11/13/2009	77.75
351791	GRAINGER INC., W. W.	KL-SUPPLIES MDE#25533	11/19/2009	76.60
351826	SCHMITT MUSIC CO	WMS-MUSIC	11/19/2009	76.32
351355	DOTEN, CLARK	REIMBURSE	11/3/2009	75.21

351399	PLYMOUTH HISTORICAL SOCIETY	2ND GRADE FIELD TRIP	11/3/2009	75.00
351777	BREMER, JAMES & BEBE	REFUND	11/19/2009	75.00
351786	ELLINGSON, JOEL	REIMBURSE	11/19/2009	74.99
351497	CARLSON, LINDA	REIMBURSE	11/10/2009	74.98
351548	LEGER, PERRY	ELECTION JUDGE	11/10/2009	74.50
351366	HARREN, KIMBERLY	REIMBURSE	11/3/2009	73.92
351591	SIMSON, KATHRYN	REIMBURSE	11/10/2009	72.00
351936	SOLHEIM, MARY	REIMBURSE	11/24/2009	71.98
351892	JOHNSTONE SUPPLY	OW-SUPPLIES	11/24/2009	71.84
351770	ADI	DOME-CAMERA WIRE	11/19/2009	70.52
351746	NEIL, KAREN	REIMBURSE	11/17/2009	70.43
351396	PHILLIPS, SAMMI	REFUND	11/3/2009	70.00
351669	MN MONITORING INC	HS-SUPPLIES	11/13/2009	69.50
351816	NICKEL, KAREN	REIMBURSE	11/19/2009	69.48
351957	GENE KELLY TRUST ACCOUNT	PAYROLL ACCRUAL	11/30/2009	67.34
351796	HEMMAH, KATY	REIMBURSE	11/19/2009	67.32
351558	MILLER, JANET	REIMBURSE	11/10/2009	67.22
351507	DUNN BROS COFFEE	HS-COFFEE	11/10/2009	66.50
351505	DEMCO, INC.	SUPPLIES	11/10/2009	66.04
351718	HALVORSON, REBECCA	REIMBURSE	11/17/2009	65.00
351347	BRUNS, KARI	REIMBURSE	11/3/2009	64.99
351842	USGAARD, DANEEN	REIMBURSE	11/19/2009	64.95
351954	CHILD SUPPORT ENFORCEMENT AGENCY	PAYROLL ACCRUAL	11/30/2009	64.36
351741	MISURACO, NICOLE	SUPPLIES	11/17/2009	63.50
351736	MC GRAW HILL COMPANIES	GW- K MATH JOURNALS	11/17/2009	63.29
351346	BORK, GARY	OFFICIAL	11/3/2009	63.00
351394	NORTHEY KOCKLER, ALICIA	OFFICIAL	11/3/2009	63.00
351876	ERICKSON, COLLEEN	REIMBURSE	11/24/2009	62.41
351600	TRANS-MISSISSIPPI BIOLOGICAL	SCIENCE SUPPLIES	11/10/2009	62.10
351517	ETLING, BRIAN	REIMBURSE	11/10/2009	61.46
351436	EBERHARDT, JAMES	REIMBURSE	11/5/2009	60.00
351442	HANRAHAN, MARGARET	REIMBURSE	11/5/2009	60.00
351637	ANDERSON, JODI	REIMBURSE	11/13/2009	60.00
351712	GALLAGHER, LARRY	OFFICIAL	11/17/2009	60.00
351732	LEVASSEUR, MARK	OFFICIAL	11/17/2009	60.00
351757	SORENSON, MATT	OFFICIAL	11/17/2009	60.00
351464	RUNYON, NANCY	REIMBURSE	11/5/2009	59.64
351565	MYERS, MICHAEL	ELECTION JUDGE	11/10/2009	59.50
351431	BRUCE, MARY	REIMBURSE	11/5/2009	58.31
351413	SUNQUIST, JIM	OFFICIAL	11/3/2009	54.00
351654	HERDER, JAMES	OFFICIAL	11/13/2009	54.00
351662	MCKUSICK, JON	OFFICIAL	11/13/2009	54.00
351856	BECKMAN, CHRIS	OFFICIAL	11/24/2009	54.00
351857	BENNETT, RANDALL	OFFICIAL	11/24/2009	54.00
351903	MCKUSICK, JON	OFFICIAL	11/24/2009	54.00
351412	SUN NEWSPAPERS	BALLOT COUNT LOCATIONS	11/3/2009	53.63
351451	KOVACS, KRISTIN	REIMBURSE	11/5/2009	53.59
351822	REINKE, MICHELLE	REIMBURSE	11/19/2009	52.19
351437	ERICKSON, CHRISTOPHER	OFFICIAL	11/5/2009	52.00
351589	SIEVERT, RALPH	OFFICIAL	11/10/2009	52.00
351710	ERICKSON, CHRISTOPHER	OFFICIAL	11/17/2009	52.00
351386	MASHADI, ERAM	REIMBURSE	11/3/2009	51.76
351363	GOODIN CO	SUPPLIES	11/3/2009	51.25
351551	MAAS, KRISTY	REIMBURSE	11/10/2009	50.10
351523	GIBBS, RYAN	PROF DEV-SPEAKER	11/10/2009	50.00
351540	INDOOR AIR QUALITY ASSN	WORKSHOP	11/10/2009	50.00

351575		PAESE, DAVID	PROF DEV-SPEAKER	11/10/2009	50.00
351639		BLOOM, ERIN	REIMBURSE	11/13/2009	50.00
351666		MN COUNCIL EXCEPTIONAL CHILDREN	CONFERENCE	11/13/2009	50.00
351748		PIERING, TOM	PROF DEV	11/17/2009	50.00
351441		GUNDERSON, JEANETTE	REIMBURSE	11/5/2009	49.99
351518		FASCHING, WENDY	REIMBURSE	11/10/2009	49.59
351794		HART, ALLISON	REIMBURSE	11/19/2009	49.45
351469		TRAYNOR, JASON	REIMBURSE	11/5/2009	49.41
351877		FEHN, SHAWN	REIMBURSE	11/24/2009	48.00
351949		WEAVER, PATRICE	REIMBURSE	11/24/2009	47.25
351720		HINNENKAMP, ADAM	REIMBURSE	11/17/2009	47.08
351801		JOHNSON, JERI	REIMBURSE	11/19/2009	45.18
351753		RICHARD, NANCY	REIMBURSE	11/17/2009	45.10
351726		INGWALDSON, LAUREN	REIMBURSE	11/17/2009	45.01
351911		MN DEPT OF HEALTH	BIRTH FILES 7/09-9/09	11/24/2009	45.00
351804		LADEN, AMANDA	REIMBURSE	11/19/2009	43.34
351807		LELAND, TONI	REIMBURSE	11/19/2009	43.09
351524		GOHMAN, SARAH	REIMBURSE	11/10/2009	42.18
351730		LABARGE, LACEY	REIMBURSE	11/17/2009	41.75
351371		HRUZA, STACEE	REIMBURSE	11/3/2009	41.07
351828		SHIFFLER EQUIPMENT SALES, INC	GL-SUPPLIES	11/19/2009	40.45
351568		NEWMAN, STEVEN	REIMBURSE	11/10/2009	40.42
351778		BUCHHEIM, HELLA	PROF SERVICE	11/19/2009	40.00
351952		YATES, MARY	REIMBURSE	11/24/2009	39.88
351559		MILLER, JEFF	REIMBURSE	11/10/2009	39.68
351928		RINGATE, NICOLE	REIMBURSE	11/24/2009	38.68
351803		KIPLING, GARY	REIMBURSE	11/19/2009	37.55
351708		DEMATT, LISA	REFUND	11/17/2009	37.50
351893		JONES, KRIS	REIMBURSE	11/24/2009	37.00
351897		KRETZSCHMAR, JEAN	PROF SERVICE-KCC	11/24/2009	37.00
351422		WONG, MARGARET	REIMBURSE	11/3/2009	36.63
351636		AMERICAN MESSAGING	PAGERS	11/13/2009	36.06
351622		GENE KELLY TRUST ACCOUNT	PAYROLL ACCRUAL	11/13/2009	35.94
351569		NEXT DAY GOURMET/SUPERIOR PRODUCTS	CMS-SUPPLIES	11/10/2009	35.62
351735		MARR, TERRI	REIMBURSE	11/17/2009	35.20
351588		SECRETARY OF STATE, OFFICE OF	VOTER LIST	11/10/2009	35.00
351680		ROSEMOUNT HIGH SCHOOL	HS-DEBATE 10/09	11/13/2009	35.00
351830		SOMMERFELD, SUSAN	REIMBURSE	11/19/2009	34.32
351434		DEVOE, MARC	REFUND	11/5/2009	33.45
351797		HERRSCHER, JESSI	REIMBURSE	11/19/2009	33.05
351867		COLLINGS, SHARON	REIMBURSE	11/24/2009	33.00
351348		CHRISTENSON, ERIK	REIMBURSE	11/3/2009	32.98
351713		GASPAR, BRADFORD	REIMBURSE	11/17/2009	32.50
351529		HANUS, GAIL	REIMBURSE	11/10/2009	32.00
351545		KING, NANCY	REIMBURSE	11/10/2009	32.00
351604		TURNQUIST, SARAH	REIMBURSE	11/10/2009	32.00
351683		STORTI, ALLISON	REIMBURSE	11/13/2009	31.57
351882		GARELICK STEEL CO, INC	ICE ARENA	11/24/2009	31.55
351420		WEBER, THERESA	REIMBURSE	11/3/2009	31.46
351536		HUETNNER, PAULA	REIMBURSE	11/10/2009	30.97
351831		SOULE, BETTY	REIMBURSE	11/19/2009	30.86
351462		RIMINGTON, ROBERT	REIMBURSE	11/5/2009	30.32
351369		HOPKINS HIGH SCHOOL -ATH DEPT	ATH REGISTRATION	11/3/2009	30.00
351440		GRANBERG, ROBERTA	REIMBURSE	11/5/2009	30.00
351663		METZLER, JEFF	REIMBURSE	11/13/2009	29.97
351658		HOSKER, DIANE	REIMBURSE	11/13/2009	29.93

351526	GUDRAIS, BEVERLY	REIMBURSE	11/10/2009	29.29
351496	CALVERT, STACY	REIMBURSE	11/10/2009	29.24
351656	HIEBERT, JULIE	REIMBURSE	11/13/2009	29.23
351854	BAKER, EILEEN	REIMBURSE	11/24/2009	28.64
351567	NELSON, JENNIFER	REFUND	11/10/2009	28.35
351550	LYBECK, KRISTINA	REIMBURSE	11/10/2009	28.13
351379	KUBALAK, PATRICIA	REIMBURSE	11/3/2009	28.06
351407	SCHEUER, JAMES	REIMBURSE	11/3/2009	27.61
351354	DESAULNIERS, LINDA	REIMBURSE	11/3/2009	27.00
351678	RAVNHOLDT, TANYA	REIMBURSE	11/13/2009	26.80
351940	STINSON, MICHELE	REIMBURSE	11/24/2009	26.66
351430	BOOKCASE, THE	BOOKS	11/5/2009	26.25
351480	ZYLLA, CASEY	REIMBURSE	11/5/2009	25.98
351926	REMEDIA PUBLICATIONS, INC.	SUPPLIES	11/24/2009	25.98
351402	RELIA STAR LIFE INSURANCE CO	MN CONTINUATION PARTICIPANTS	11/3/2009	25.60
351377	KESSLER, MARIANNA	REIMBURSE	11/3/2009	24.99
351426	ALEXANDER, AMY	REIMBURSE	11/5/2009	23.97
351466	SIEGRIST, JOHN	REIMBURSE	11/5/2009	23.97
351651	GROTH MUSIC CO	CMS-MUSIC	11/13/2009	22.24
351823	REITZ, MELANIE	REFUND	11/19/2009	22.00
351679	ROBERTS, DANIEL	REIMBURSE	11/13/2009	21.50
351881	FRICKE, JESSICA	REIMBURSE	11/24/2009	21.49
351638	BASS, SAMUEL	REIMBURSE	11/13/2009	21.24
351880	FOSS, KARIN	REIMBURSE	11/24/2009	21.12
351772	ALLEN, STEPHANIE	REIMBURSE	11/19/2009	20.30
351721	HOLDAHL CO	PC-SUPPLIES	11/17/2009	20.08
351787	FERGUSON ENTERPRISES, INC. #1657	SH-SUPPLIES	11/19/2009	19.03
351924	QUALITY BLENDING	CMS-SUPPLIES	11/24/2009	19.00
351871	DEVOE, MARC	REFUND	11/24/2009	18.95
351896	KHOTSOMBATH, TIFFANY	REFUND	11/24/2009	18.50
351582	ROBERTS, LAURIE	REIMBURSE	11/10/2009	17.46
351890	JAIN, SAMRIDHI	REFUND	11/24/2009	16.70
351824	SCHAEFBAUER, RODGER	REIMBURSE	11/19/2009	16.00
351514	ERS DIGITAL	PROF SERVICE	11/10/2009	15.84
351904	MCNAMEE, JOAN	REIMBURSE	11/24/2009	15.53
351657	HOLDAHL CO	PC-SUPPLIES	11/13/2009	13.92
351585	RYSTED, REBECCA	REIMBURSE	11/10/2009	13.00
351895	KELLY, NATALIE	REFUND	11/24/2009	12.80
351515	ERS DIGITAL	PROF SERVICE MDE#37532	11/10/2009	11.94
351725	INDUSTRIAL SUPPLY CO	SUPPLIES	11/17/2009	11.80
351474	WEAVER, PATRICE	REIMBURSE	11/5/2009	10.00
351478	ZEMLIN, LYNN	REIMBURSE	11/5/2009	10.00
351950	WIER, COLLEEN	REIMBURSE	11/24/2009	10.00
351738	MENARDS	SUPPLIES	11/17/2009	9.53
351491	BRANDT, KAREN	REIMBURSE	11/10/2009	9.35
351343	BARNARD, BRIAN	REFUND	11/3/2009	9.30
351829	SNELL, ABBIE	OFFICIAL	11/19/2009	8.00
351538	HURTADO, FERNANDO	REIMBURSE	11/10/2009	7.70
351427	ANDERSON, JODI	REIMBURSE	11/5/2009	6.75
351698	MN STATE RETIREMENT SYSTEM	VOID	11/17/2009	0.00
351739	METRO ECSU-REGION 11 IDS #920	VOID	11/17/2009	0.00
347707	MN STATE HIGH SCHOOL LEAGUE	VOID	11/10/2009	(250.00)
351329	UNIVERSITY OF MN	VOID	11/2/2009	(1,147.14)

3,092,560.82

APPROVED BY: G.WILLIAM RUEBER
CONTROLLER - ISD 284
DECEMBER 14, 2009

CARTER G. PETERSON, TREASURER
BOARD OF EDUCATION - ISD 284
DECEMBER 14, 2009

WAYZATA PUBLIC SCHOOLS
WIRE TRANSFER,EFT AND ACH ACTIVITY
OCTOBER 2009

FROM	TO	DATE	AMOUNT
Wells Fargo-Checking	Wells Fargo-Payroll	Multiple	$3,989,848
Wells Fargo-Checking	Federal P/R Taxes	10/1/2009	$617,957
	Federal P/R Taxes	10/16/2009	$664,565
Wells Fargo-Checking	State P/R Taxes (MN)	10/1/2009	$102,695
	State P/R Taxes (MN)	10/16/2009	$110,652
Wells Fargo-Checking	Delta Dental - Dental Claims	Multiple	$63,172
Wells Fargo-Checking	Preferred One - Health Claims	Multiple	$617,436
Wells Fargo-Checking	Purchase Card Program	10/5/2009	$485,197
Wells Fargo-Checking	Corporate Health Systems - Flex Benefits	Multiple	$98,623
Wells Fargo-Checking	Preferred One - Broker/Reinsurance Fees	10/15/2009	$62,204
Wells Fargo-Checking	Mass Mutual - S.O.L.I. Premium Payment	10/28/2009	$1,098,566
Wells Fargo-Checking	Neopost	10/1/2009	$5,000
	- Replenish Postage Meter	10/14/2009	$8,000
Wells Fargo-Checking	MN Department of Revenue - Sales & Use Tax Payment	10/21/2009	$1,830
MN Trust/PMA	Wells Fargo-Checking - Investment/Operating Funds	Multiple	$10,000,000
Hennepin County	PMA/MN Trust - Property Tax Settlement	10/26/2009	$10,448,876
State of Minnesota	PMA/MN Trust - State Aid Payments	Multiple	$4,111,105
TOTAL ACTIVITY - OCTOBER 2009			**$32,485,726**

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 2. Approval of Agenda and Consent Agenda Items

ITEM: C. Human Resource Recommendations

COMMENTS BY: Ms. Annie Doughty

Employment

Allison Cornell New Position	6 Hour Paraprofessional (2009-10 School Year Only)	Plymouth Creek
Deenna Hans New Position	4 Hour Paraprofessional (12 Months)	Central Middle
Shlynn Hayes Nonrenew	1.0 Special Education Teacher	High School
Kathryn Liebenow Increased Enrollment	.167 Orchestra Teacher	High School
Jennifer Masteller Leave of Absence – Jill Stoll	.667 Art Teacher LTR	High School
Susan Pyrz New Position	2.5 Hour Paraprofessional (2009-10 School Year Only)	Sunset Hill
Jill Tousey Retirement – Sharon Provart	12 Month ALC Secretary	High School
Melanie Vollmar Leave of Absence – Rosemary Ladisa	1.0 ECSE Teacher LTR	Central Middle

Contract Modification

Belinda Estrem	Physical Education, Kimberly Lane & High School	From .1 to .6
Abigail Merlis	Art Teacher, High School	From .917 to 1.0

Disability/Child Care Leave of Absence

Heather Jurek, Kindergarten Teacher at Birchview Elementary School, has requested a childcare leave of absence to begin with the birth of her baby which is due April 25, 2010. She is requesting a disability leave followed by a childcare leave of absence through the end of the 2009-2010 school year.

Eric Liestman, Network Specialist, Technology Department, has requested a twelve-day childcare leave of absence beginning approximately January 12, 2010.

Christina Skoglund, 2nd Grade Teacher at Greenwood Elementary School, has requested a childcare leave of absence to begin with the birth of her baby which is due April 4, 2010. She is requesting a disability leave followed by a childcare leave of absence through the end of the 2009-2010 school year.

Rebecca Whitlock, Media Specialist at Gleason Lake Elementary School, has requested a childcare leave of absence to begin with the birth of her baby which is due March 23, 2010. She is requesting a disability leave followed by a childcare leave of absence through May 7, 2010.

Leave of Absence Without Pay

James Nagel, High School Spanish Teacher, has requested a leave of absence from March 29 through April 2, 2010. He will use two personal days and three days without pay.

Sarah Stanga, Special Services Secretary, has requested a leave of absence from December 1, 2009 through November 30, 2010.

Retirement

Jane Sigford, Executive Director of Curriculum and Instruction, has announced her retirement effective June 30, 2010. Ms. Sigford has been a Director in the District since 2000.

Michael Warzeha, Custodian at the High School, has announced his retirement effective November 30, 2009. Mr. Warzeha has been a custodian in the District since 1980.

Resignation

Barbara Johnson, High School Communications Teacher, has resigned her position effective January 29, 2010.

RECOMMENDED ACTION: Approve the Human Resource Actions as recommended.

Motion by: _____ Yes _____ Passed _____

Second by: _____ No _____ Failed _____

Abstentions _____

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 3. STUDENT CURRICULUM PRESENTATION

ITEM: A. Peppermint Fence Preschool Students

COMMENTS BY: Dr. Jane Sigford

Peppermint Fence Preschool afternoon four-year old classes along with their teachers, Cara Porter, Chris Jagerson, Janet Stroebl, Kris Turk, Kathy Kirchner, Kari Ehlers, Wendy McLean and Cindy Gallagher will be singing their favorite song and reciting their poem of thanks for the School Board. Marcia Treno, coordinator and Joyce Heyer, Peppermint Fence manager will introduce the children and teachers.

Agenda Item 4-A

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 4. RECOGNITIONS

ITEM: A. Employee of the Month – December

COMMENTS BY: Superintendent Anderson

Wayzata East Middle School is inspired by the work of **Lucia Gardner** and proud to nominate her as the December Employee of the Month. Lucia teaches ELL middle school students from all parts of the district. She has established a program that is focused on results as well as embracing the needs of individual students. Making diversity enriching to the setting is more than a cliché to Lucia, she believes it with every fiber of her being. It shows in the way she greets her students, her high expectations for results and the concern for their struggles. Her classroom environment is pleasant, inviting and student-centered. Her students continually seek her support.

Lucia's even keel demeanor brings calm to potential chaos. Her broad knowledge base and sense of caring helps families engage in a sometimes daunting and unfamiliar system. She works with teams of teachers as well as families on behalf of students with English language barriers. Her confidence, outstanding ability and passion for learning make her a great role model for her students and model of excellence for her colleagues.

Congratulations, Lucia!

Agenda Item 4-B

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 4. RECOGNITIONS

ITEM: B. Board Service Recognition – Greg D. Rye

COMMENTS BY: Superintendent Anderson

Mr. Greg Rye is being recognized tonight for 1 ½ years of service as a member of the Board of Education for Wayzata Public Schools. He previously served on the Board for seven years, first elected in 1995 for a three year term, and reelected in 1998 for a four-year term. He was then appointed to the Board on July 1, 2008 to serve the remaining 1 ½ years of Board Member Gary Landis' term following Gary's resignation.

During his 8 ½ years on the board, Mr. Rye has served on numerous committees within the school district and within the communities we serve, and held the position of School Board Chair in 1998 and 1999. He set some high goals for himself and others on the Board in 1999. To quote Greg, **"DO WHAT YOU SAY YOU'RE GOING TO DO WHEN YOU SAY YOU'RE GOING TO DO IT, AND DON'T FORGET TO SAY PLEASE AND THANK YOU!"** We all know he continues to meet those goals on a daily basis, he will be missed!

On behalf of the Board of Education, parents, students and employees of this school district, I would like to take this opportunity to express our sincere appreciation for your hard work and dedication.

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD SERVICE RECOGNITION

GREG RYE – 1995-2001 and 2008-2009

Elected to the School Board: 1995 for three-year term
Re-elected to the School Board: 1998 for four-year term
Appointed to the School Board: July 2008 – December 2009

Served as School Board Chair: 1998, 1999

Served with the following 16 School Board Members: Thomas Ahmans, Karen Parks, Debra Jamrogiewicz, Monica Manuell, Greg Baufield, Janet Schutz, Paul Landry, Timothy Johnson, Constance Doepke, Patricia Gleason, Linda Cohen, Carter Peterson, Gary Landis, John Moroz, Susan Droegemueller and Jay Hesby.

Served on the following Board Committees:

Human Resources Committee – 1995, 1996, 1998, 2000, 2001
Bond Referendum Oversight Committee – 1995
Committee Chair – Facilities Development & Long-Range Planning – 1996
Board Negotiation Teams
Finance and Business Committee – 1997, 2000, 2001, 2008
Superintendent's Evaluation/Compensation – 1997 (Chair), 1998
Curriculum & Instruction Committee - 1999
Facilities Development and Long-Range Planning – 2008 (Chair), 2009 (Chair)

Appointments – Served as Board Representative to:

Minnesota State High School League – 1995, 1996, 2008, 2009
Wayzata Area Public Schools Foundation – 1995
Youth Advisory Committee to the Board – 1995
Communities in Collaboration Council – 1995, 2008
Business Education Partnership Advisory Council – 1996
Wayzata-Plymouth Area Chemical Health Commission – 1996
School Times Task Force – 1996, 1997
Metropolitan Educational Cooperative Service Unit (ECSU) – 1997, 2001
Community Education Advisory Council – 2008, 2009
District Liaison Committee – 2008, 2009 (on a rotation schedule)

Personal Accomplishments:

- Double Major in Criminal Justice and Political Science from The University of Minnesota Twin Cities
- Member of the Wayzata Rotary Club
- Founder of Arnold and Rye Printing, INK – January 1988 to May 2005
- Served on the Wayzata City Council – January 1990 to 1994
- Served on the Hammer Board from 1990 to 2008

- Served on the Board of Directors for Anchor Bank, N.A. – 1999 to the present
- Wayzata Chamber of Commerce named Greg Person of the Year in 1994
- Recognized with the Fred Moritz Award in August 2009 for his volunteerism in the community

Major District Events During Board Tenure – Gregory Rye

- Passed bond referendum for building renovation and technology infrastructure – 1998
- Passed levies greatly enhancing instructional technology – 2001, 2009
- Passed operating levies resulting in significant class size reductions – 2001, 2009
- Reconfigured the grade organization to grades K-5 elementary schools, grades 6-8 middle schools, grades 9-12 high school
- Approved middle school program
- Approved block scheduling at Wayzata High School
- Approved boundary changes
- The new Wayzata High School and Stadium Complex were constructed
- Birchview Elementary School and parts of Central Middle School were renovated
- Collaborative Agreements with the City of Plymouth and Life Time Fitness
- Collaborative Bargaining process initiated
- Communities in Collaboration Council created
- Reemphasized the Chemical Health Program
- Police Liaison Program created
- Resolved Early Retirement Incentive Issues
- Implemented Shared Decision making with school sites
- Joined West Metro Education Program – Desegregation Consortium
- Wayzata Public Schools Digital Initiative
- Student test scores among highest in the state
- Graduation Standards and Requirements enhanced
- Increased use of data to drive instructional decisions
- Myriad of new and amended Board Policies
- Hired:
  Human Resources Executive Director
  Principal for Sunset Hill Elementary School
  Director of Special Services
  Associate Principal for Wayzata High School
  Principal for Plymouth Creek Elementary School
  Principal for Central Middle School
  Finance and Business Services Executive Director
  Culinary Express Supervisor
  Principal for Greenwood Elementary School
  Curriculum and Instruction Executive Director
  Principal for East Middle School
  Principal for Birchview Elementary School
  Director of Technology
  Director of Excellence in Equity

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 4. RECOGNITIONS

ITEM: C. Wayzata Public Schools 2009-2010 Retirees

COMMENTS BY: Superintendent Anderson

Tonight we would like to recognize the following employees who announced their retirements in 2009 - 2010. We would like to thank them for their years of service to Wayzata Public Schools and wish them well in their future endeavors.

Name	Position	Years of Service
Jane Sigford	Executive Director, Curriculum & Instruction	10 Years
Michael Warzeha	Custodian	25 Years

Agenda Item 4-D

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 4. Recognitions

ITEM: D. Citizens Referendum Committee

COMMENTS BY: Superintendent Anderson

The School Board of Wayzata Public Schools would like to recognize and thank the Citizens Referendum Committee for running a successful campaign in support of the district's two referendum questions on the ballot at the November 3, 2009 election. The co-chairs of the committee were **Beth McDermott** and **Nancy Moelk**.

With the support of the Referendum Committee, the two questions won with approximately 60 percent of voters in favor. Question one was for the renewal of an $18 million per year operating levy and question two was for the renewal of $3.1 million per year for technology.

Thank you for your efforts which included door knocking, meeting with district officials to learn more about the levy questions and hosting neighborhood meetings to keep residents accurately informed about the levy questions. Your work and leadership was invaluable in helping the district communicate about the referendum.

Thank you again for your tremendous support!

Agenda Item 4-E

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 4. Recognitions

ITEM: E. WHS Girls Soccer State Championship

COMMENTS BY: Superintendent Anderson

The Wayzata High School Girls Soccer team won the Minnesota Class AA State Championship on November 5, 2009 at the Metrodome in Minneapolis.

The team is coached by Tony Peszneker with assistant coaches Kailin Wagner and Ryon Peszneker.

Team members of the WHS Girls Soccer Team include the following:

Seniors:	**Juniors:**	**Freshman:**
Abby Becker	**Rebecca Dryer**	**Kylie Schwarz**
Nora Christensen	**Sarah Guidera**	
Emma Crumley	**Hannah Keil**	
Samantha Curtiss	**Allyson Kirst**	
Kathryn Dryer	**Megan Pyrz**	
Kelsey Grinde	**Lauren Urke**	
Erin Krause	**Taylor Wodnick**	
Molly Kurth		
Kaitlyn Lauer		
Amanda Leone		
Kalena Litch		
Sophia Luby		
Melanie Meister		
Caroline Sage,		
Johanni Thunstrom		
Takira Yager		

Congratulations to the team and coaches for an outstanding season!

Agenda Item 4-F

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 4. RECOGNITIONS

ITEM: F. Wayzata Music Education Boosters (WMEB)

COMMENTS BY: Superintendent Anderson

I would like to introduce Dr. Darryl Goetz, Board member of the Wayzata Music Education Boosters, who will be presenting a check to the School District in support of music education in the District.

We are very appreciative of this very generous donation from WMEB.

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 5. REPORTS FROM ORGANIZATIONS

ITEM: A. Student Council

COMMENTS BY: Board Chair Moroz

This section of the agenda provides an opportunity for parent, teacher, and/or student associations/organizations to provide the School Board with reports/updates.

- Lucy Andrews, Senior Vice President

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 6. SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS

ITEM: A. Superintendent

COMMENTS BY: Superintendent Anderson

1. CES Annual Report

The Community Education Services Department is proud to present its Annual Report. Mr. Bob Wittman, Director of Community Education Services, is with us this evening and will present highlights from the 2008-2009 Annual Report.

A Year in Review 2008-2009

Wayzata Community Education

The Next Generation

Chapter One...

Constructing A New Foundation

A Model of Excellence Among Learning Communities

Wayzata Public Schools

In a Land Far, Far Away

- ★ A veteran and talented staff bid farewell to the only CE director Wayzata had ever known
- ★ New director begins July 1
- ★ New, also, are the superintendent, business executive director, technology director and 3 of the 11 principals
- ★ Economic recession continues
- ★ No new funding for education from legislature for either community education nor general fund
- ★ Decision is made to ask the voters to renew operating and technology levies in the November elections

A Model of Excellence Among
Learning Communities

Wayzata Public Schools

Highlight #1

A Seamless Transition

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Programs Meet or Exceed Expectations

★ Program	FY 2008	FY 2009
★ ABE		
★ ELL	1279	1464
★ GED	300	365
★ Adult Enrichment	2,927	2,741
★ Project Soar	2,218	2,823
★ Volunteers	3,550	3,750
★ Young Scientist	2,600	1,600
★ Family Involvement	780	655

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Programs Meet or Exceed Expectations

★ Program	FY 2008	FY 2009
★ Drivers Ed	585	640
★ Club Y.E.S.	585	604
★ Home Base	2,264	2,390
★ Bright Start		NEW - 110
★ Wayzata PLUS	273	283
★ WISHES	2,109	2,472

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Programs Meet or Exceed Expectations

★ Program	FY 2008	FY 2009
★ ECFE	348	323
★ Pep. Fence	266	286
★ School Readiness	36	53
★ Home Visiting	50	60

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Seamless Transition

- ★Virtually no staff turnover
- ★Community Education Advisory Councils and program committees have successful years
- ★Problems and challenges are addressed in a timely and appropriate fashion

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Seamless Transition

- ★Understanding the Wayzata Way - programs, processes and protocols
- ★The role of community education in a variety of community partnerships and collaborations is re-articulated
- ★The role of CE within the District begins to be redefined

Sound Fiscal Management

- ★ Ending retained revenue balance of $923,818 which is 12.68% of total program revenue
- ★ Advisory Council Fund Balance Target set at 8-15% of Total Revenue

Highlight #2

Developing Relationships and Building Community

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Developing Relationships and Building Community

- ★ Listening and learning
- ★ Acknowledging and maximizing staff gifts, talents and expertise
- ★ Creating a greater sense of community/belonging

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Developing Relationships and Building Community

- **New teams create new synergy and connections**
  - Community Education Leadership Team
  - 24 Member Expanded Leadership Team
  - 8 Member Support Staff Team
  - 160 Total Staff

A Model of Excellence Among Learning Communities

Wayzata Public Schools

New K-12 Connections Include

- ★New connections with Business and HR
- ★Stronger ties with Assessment
- ★Closer linkages with Technology
- ★More integration with individual schools and school programs
- ★New connections with Special Ed
- ★Stronger ties with Teaching and Learning
- ★Continued connections with Buildings and Grounds

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Contributing to and/or Engaging a Caring Community

- ★CfKI Expansion
- ★CICC
- ★Partners Breakfast
- ★Parenting with Vision
- ★Literacy Program
- ★Plymouth Park and Recreation
- ★Associations

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Highlight #3
A Model of Excellence Among Lifelong Learning Communities

In Search of WOW!

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Home Base Bright Start 2008-2009

- ★ Site-based, all-day, everyday enriched childcare for 4-year-olds
- ★ 110 total students
- ★ Multi-aged programming and curriculum
- ★ Combined with Kindergarten Home Base, all seven programs ran at full capacity
- ★ Overwhelming, positive response from parents, staff and school staff

A Model of Excellence Among Learning Communities

Wayzata Public Schools

In Search of WOW

★Senior Night at Dress Rehearsal

★Club YES

★Literacy Program

★CfKI and CICC

★It Ain't Your Grandma's Classroom

★AND SO MANY MORE!

A Model of Excellence Among
Learning Communities

Wayzata Public Schools

The Wayzata Community Education Core Values

- ★ *A culture* that is warm, welcoming, inviting and inclusive
- ★ *Staff* who are knowledgeable, well connected to information, resources and community, and really good at their jobs
- ★ *Programs* that are innovative and responsive to the needs and wants of our community
- ★ *People* throughout skillful in and committed to building community and developing relationships
- ★ *Marketing & communications* activities that are strategic, intentional and focused
- ★ *Work* that is aligned and critical to the mission and vision of both the school district and of the communities with which it serves
- ★ *Meaningful opportunities* for community involvement and engagement throughout the Community Education process

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Thank You

- ★To our *community* for being lifelong learners
- ★To our *staff* for living our core values
- ★To our *advisory council* for sharing their thoughts, ideas and perspectives
- ★To our *community partners* for being collaborative and having a broader vision
- ★*To district board and leadership* for supporting the vision of Community Education
- ★*To all* who made a difference in our learning community – no matter what their age

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Wayzata Public Schools
Community Education

A Model of Excellence Among Lifelong Learning Communities

A Model of Excellence Among
Learning Communities

Wayzata Public Schools

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 6. SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS

ITEM: B. Curriculum and Instruction

COMMENTS BY: Dr. Jane Sigford

1. Music Curriculum Report

Scott Critzer, music teacher at East Middle School and Teacher on Special Assignment, has facilitated a review of the music curriculum through the Curriculum and Instruction Office. Scott will present an overview of the process and the changes that were made.

Music Department Curriculum Review Update

"One's mind,

once stretched by a new idea,

never regains its original dimensions."

(Oliver Wendell Holmes Sr.)

December 14th, 2009

Regular School Board Meeting

A Model of Excellence Among Learning Communities

Wayzata Public Schools

Music Department
Mission Statement

WAYZATA
Music Education
For Students • For Life • For Humanity

★

Example: 1st Grade Curriculum and Instruction Website
(handout)

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Music Department
Curriculum Mapping/Website

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★ Example Of Curriculum Mapping Template (handout)

★ **Format of curriculum mapping (1st grade sample)**

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Music Department
Elementary Items

- ★ Updated curriculum mapping
- ★ Common assessments
- ★ Updated textbook series
- ★ Updated classroom technology

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Music Department
Middle School Items

- ★ Updated curriculum mapping
- ★ Common Assessments
- ★ Band: Smart Music Impact
- ★ Updated classroom technology
- ★ Intro to middle school 'collaboration'
- ★ Common 8th Grade Music Exploration Course

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Music Department
High School Items

- ★ Updated curriculum mapping
- ★ 'Jazz In America' textbook update
- ★ Updated software for 'Music Theory'
- ★ Updated classroom technology

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Recommendations / Enhancements

- ★ Connections with students and families during building transitions (Translated documents)
- ★Continued communication between staff, buildings and courses.
- ★ 'We'should be more interested in the academic behavior of students who don't understand concepts...." Art Costa

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Resources and Role Models:

- ★Jane Sigford / Building Principals
- ★Technology Office
- ★ C and I Resource Team
- ★Wendy Barden (Osseo) and Kay Hawley (Hopkins)
- ★ Wayzata Music Colleagues

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Comments?

Questions?

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Wayzata Public Schools
Music Department

Vision Statement

"Embracing and illuminating humanity through music"

Mission Statement

Because music is an integral part of human activity throughout the world, the Wayzata Public Schools supports comprehensive, high-quality opportunities for each student to develop his or her musical potential, understand his or her relationship to the feelings, beliefs and narratives expressed through music and create community and shared meaning through musical collaborations with peers and faculty.

District Directions for Music Education:

- Support every District 284 student, regardless of race, gender or economic status, in his or her efforts to become musically literate, technically competent and artistically sophisticated.

- Provide formative instruction and assessment within a curricular structure that includes elementary classroom music, band, orchestra and vocal music as well as emerging, non-traditional, or alternative music disciplines and advanced instruction in music theory and history.

- Clearly communicate curricular goals, learning activities, student outcomes, and expected K-12 progress in music to parents and students at every grade level.

- Employ highly qualified faculty who incorporate model instruction based on research, experience and state and national standards.

- Collaboratively utilize the strengths and experiences of students, staff, administration, parents and the community to further improve instructional opportunities for all students.

- Encourage students, staff, administration, parents and the community to recognize music as a lifelong endeavor appropriate for vocation or avocation.

Wayzata Public Schools Curriculum Mapping Standards

Wayzata Area #1: Perform Music

National Standards:
#1: Singing, alone and with others, a varied repertoire of music.
#2: Performing on instruments, alone and with others, a varied repertoire of music.

Minnesota Standard:
Strand III: Perform /Present
Standard I: Perform/Present in a variety of contexts in the middle school music classroom using the artistic foundations.

Wayzata Area #2: Opportunities For Creativity

National Standards:
#3: Improvising melodies, variations, and accompaniments.
#4: Composing and arranging music within specified guidelines

Minnesota Standard:
Strand II: Create and Make
Standard I: Create and make music in a variety of contexts in the art area using the artistic foundations.

Wayzata Area #3: Read And Write Music

National Standard:
#5: Reading and writing music

Minnesota Standard:
Strand I: Artistic Foundations
Standard II: Demonstrate knowledge and use of the technical skills of the art form including technology when applicable

Wayzata Area #4: Listen To, Analyze And Describe Music

National Standard:
#6: Listen To, Analyze And Describe Music.

Minnesota Standard:
Strand IV: Respond And Critique
Standard I: Respond to and critique a variety of creations or performances using the artistic foundation.

Wayzata Public Schools Curriculum Mapping Standards

Wayzata Area #5: Evaluate Music And Music Performances

National Standard:
#7: Evaluate Music and Music Performances

Minnesota Standard:
Strand IV: Respond And Critique
Standard I: Respond to and critique a variety of creations or performances using the artistic foundation.

Wayzata Area #6: Explore Music In Relation To History And Diverse Cultures

National Standards:
#8: Understanding relationships between music, the other arts, and disciplines outside the arts.
#9: Understanding music in relation to history and culture.

Minnesota Standard:
Strand I: Artistic Foundations
Standard III: Demonstrate understanding of the personal, social, cultural, and historical contexts that influence the art areas including the contributions of the Minnesota American tribes and communities.

Wayzata Area #7: Recognize Music As A Life Long Endeavor

National Standards:
1. Singing, alone and with others, a varied repertoire of music.
2. Performing on instruments, alone and with others, a varied repertoire of music.
3. Improvising melodies, variations, and accompaniments.
4. Composing and arranging music within specified guidelines.
5. Reading and notating music.
6. Listening to, analyzing, and describing music.
7. Evaluating music and music performances.
8. Understanding relationships between music, the other arts, and disciplines outside the arts.
9. Understanding music in relation to history and culture.

Minnesota Standards:
Strand I: Artistic Foundations
Strand II: Create Music
Strand III: Perform And Present
Strand VI: Respond And Critique Music

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

WAYZATA

Music Education

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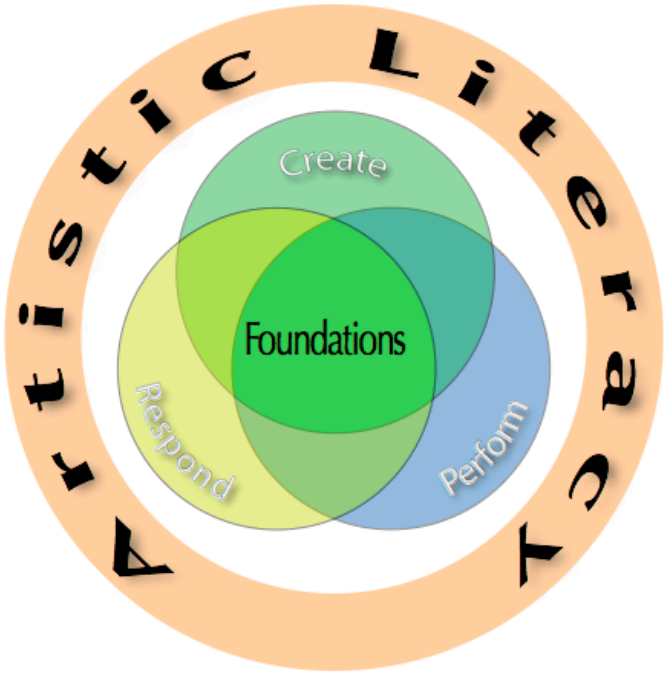

Sample Sample

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #1: Perform Music

National Standards:
#1: Singing, alone and with others, a varied repertoire of music.
#2: Performing on instruments, alone and with others, a varied repertoire of music.

Minnesota Standard:
Strand III: Perform /Present
Standard I: Perform/Present in a variety of contexts in the elementary music classroom using the artistic foundations.

Learning Target	Essential Questions	Content And Skills	Assessments	Resource Bank
Students will demonstrate a steady beat.	Why is it important to keep a steady beat?	Classroom activities including: body percussion, non-pitched percussion	Common Summative Assessment	Spotlight On Music textbook. Refer To "Music Progress Report" Rubric Instruments Supplemental resources.
Students will identify long and short sounds.	What is sound? How are sound and music alike and different?	Classroom activities that include: singing, playing, listening, reading and/or moving.	Common Summative Assessment	Spotlight On Music textbook. Instruments Supplemental resources.

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #1: Perform Music (Continued)

Learning Target	Essential Questions	Content And Skills	Assessments	Resource Bank
Students will read and perform rhythm patterns that include quarter notes, quarter rests and eighth notes that are connected.	What is sound? How are sound and music different? How are they alike?	Classroom activities that include: singing, playing, listening, reading and/or moving.	STUDENTS WILL READ AND PERFORM AN 8 BEAT PATTERN TO RECORDED INSTRUMENTAL MUSIC. **Common Summative Assessment included in district progress report.**	Spotlight On Music textbook. Instruments Supplemental resources
Students will demonstrate an understanding of "so", "mi" and "la" solfege	What is sound? How are sound and music different? How are they alike?	Classroom activities that include: singing, playing, listening, reading and/or moving.	Students will play on barred instruments and sing using Curwen hand signs.	Spotlight On Music textbook. Instruments Supplemental resources
Students will demonstrate an understanding of AB and ABA music forms.	What are the building blocks of music?	Classroom activities that include: singing, playing, listening, reading and/or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources
Students will perform simple borduns.	What are the building blocks of music?	Classroom activities that include playing barred instruments.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #1: Perform Music (Continued)

Learning Target	Essential Questions	Content And Skills	Assessments	Resource Bank
Students will play simple ostinati.	Why is it important to keep a steady beat?	STUDENTS WILL PLAY A 4 BEAT OSTINATO PATTERN USING: Quarter Notes Quarter Rests Connected 8th Notes TO ACCOMPANY A KNOWN SONG.	STUDENTS WILL PLAY A 4 BEAT RHYTHM PATTERN USING: Quarter Notes Quarter Rests Connected 8th Notes TO ACCOMPANY A KNOWN SONG. --- **Common Summative Assessment included in district progress report.**	Spotlight On Music textbook. Instruments Supplemental resources Refer To "Music Progress Report" Rubric
Students will demonstrate knowledge of loud and soft.	How does music communicate?	Classroom activities that include: singing, playing, listening, reading and/or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources
Students will demonstrate knowledge of fast and slow.	How does music communicate?	Classroom activities that include: singing, playing, listening, reading and/or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources
Students will differentiate between speaking, whispering, calling and singing voices.	What is a good singing voice?	Classroom vocal activities.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #1: Perform Music
(Continued)

Learning Target	Essential Questions	Content And Skills	Assessments	Resource Bank
Students will differentiate between head and chest voices.	What is a good singing voice?	Classroom vocal activities.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources
Students will demonstrate the ability to match pitches.	What is a good singing voice? What is good listening?	Students will sing a short song limited to: so-mi-la.	Students will sing a short song limited to: so-mi-la. **Common Summative Assessment included in district progress report.**	Spotlight On Music textbook. Instruments Supplemental resources Refer To "Music Progress Report" Rubric
Sing and play a varied repertoire that includes simple rhythms and melodies.	Why is it important to keep a steady beat? What is a good singing voice?	Classroom activities that include: singing, playing, listening, reading and/or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #2: Opportunities For Creativity

National Standards:
#3: Improvising melodies, variations, and accompaniments.
#4: Composing and arranging music within specified guidelines

Minnesota Standard:
Strand II: Create and Make
Standard I: Create and make music in a variety of contexts in the art area using the artistic foundations.

Learning Target	Essential Questions	Content and Skills	Assessments	Resource Bank
Using a pentatonic scale, students improvise a melody on a barred instrument to a given rhythm.	What is the difference between Improvising and composing?	Classroom activities that include playing barred instruments.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature
Students improvise simple rhythmic patterns.	What is the difference between Improvising and composing?	Classroom activities that include body percussion and playing unpitched percussion.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #3: Read and Write Music

National Standard:
#5: Reading and writing music

Minnesota Standard:
Strand I: Artistic Foundations
Standard II: Demonstrate knowledge and use of the technical skills of the art form including technology when applicable

Learning Target	Essential Questions	Content and Skills	Assessments	Resource Bank
Students read quarter notes and rests, and eighth notes.	Why is it important to keep a steady beat?	Classroom activities that include body percussion, unpitched percussion and moving.	**Common Summative Assessment included in district progress report.**	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature Refer To "Music Progress Report" Rubric
Students use "so", "mi" and "la" to read simple notation.	What is a good singing voice?	Classroom activities that include singing.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #3: Read and Write Music (Continued)

Learning Target	Essential Question	Content And Skills	Assessments	Resource Bank
Students identify symbols and traditional terms referring to simple dynamics and tempi and interpret them correctly when performing.	What are the building blocks of music?	Classroom activities that include: singing, playing, listening, reading and/or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #4: Listen To, Analyze And Describe Music

National Standard:
#6: Listen To, Analyze And Describe Music

Minnesota Standard:
Strand IV: Respond And Critique
Standard I: Respond to and critique a variety of creations or performances using the artistic foundation.

Learning Target	Essential Questions	Content and Skills	Assessments	Resource Bank
Students will differentiate between a steady beat and no beat.	Why is it important to keep a steady beat?	Classroom activities that include: playing, listening and/or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature
Students will differentiate between high and low sounds	What are the building blocks of music?	Classroom activities that include: singing, playing, listening and /or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature
Students will describe the characteristics of a variety of musical works and performances.	How does music communicate? What are the building blocks of music?	Classroom activities that include: singing, playing, listening and /or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature
Students identify simple music forms when presented aurally. Forms include AB and ABA.	What are the building blocks of music?	Classroom activities that include: singing, playing, listening and/or moving.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #4: Listen To, Analyze And Describe Music (Continued)

Learning Target	Essential Questions	Content And Skills	Assessments	Resource Bank
Students use appropriate terminology in explaining notation, instruments, voices and performances.	What are the building blocks of music?	Students describe and explain music using musical terminology. (Forte vs Loud and Decrescendo vs. get softer)	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources
Students identify the sounds of a variety of instruments.	Why do we have different instruments?	Students identify classroom instrument categories including skins, woods, metals, scraper and shakers.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources
Students respond through purposeful and moving to selected music.	How does music communicate?	Students demonstrate original and movings that reflect the mood and character of a brief unfamiliar recorded song.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #5: Evaluate Music And Music Performances

National Standard:
#7: Evaluate Music and Music Performances

Minnesota Standard:
Strand IV: Respond And Critique
Standard I: Respond to and critique a variety of creations or performances using the artistic foundation.

Learning Target	Essential Questions	Content and Skills	Assessments	Resource Bank
Reflect on performance based on the feedback of others.	How does music communicate? What is good listening?	Students evaluate class performances.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental classroom technology.

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #6: Explore Music In Relation To History And Diverse Cultures

National Standards:
#8: Understanding relationships between music, the other arts, and disciplines outside the arts.
#9: Understanding music in relation to history and culture.

Minnesota Standard:
Strand I: Artistic Foundations
Standard III: Demonstrate understanding of the personal, social, cultural, and historical contexts that influence the art areas including the contributions of the Minnesota American tribes and communities.

Learning Target	Essential Questions	Content and Skills	Assessments	Resource Bank
Students will explore music of different cultures.	How does music communicate?	Classroom activities that include: singing, playing, listening and/or moving.	Not Applicable	Spotlight On Music Textbook
Describe the similarities and differences among the art areas and disciplines outside the arts such as mathematics science or history.	How does music communicate?	Classroom discussion	Not Applicable	Spotlight On Music Textbook
Students sing from memory a varied repertoire of songs representing genres and styles from diverse cultures.	What is good listening? How is music important?	Curriculum songs and concert selections.	Formative Assessment	Spotlight On Music textbook. Instruments Supplemental resources Concert Literature

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #6: Explore Elements Of Music In Relation To History And Diverse Cultures (Continued)

Learning Target	Essential Questions	Content And Skills	Assessments	Resource Bank
Students demonstrate audience behavior appropriate for the context and style of music performed	What is good listening? How is music important?	Students discuss and demonstrate appropriate audience behavior.	Formative	Classroom discussion. School Assemblies.

Wayzata Public Schools Music Curriculum Mapping

Subject: Elementary Classroom Music

Grade: 1st Grade

Wayzata Area #7: Recognize Music As A Life Long Endeavor

National Standards:
1. Singing, alone and with others, a varied repertoire of music.
2. Performing on instruments, alone and with others, a varied repertoire of music.
3. Improvising melodies, variations, and accompaniments.
4. Composing and arranging music within specified guidelines.
5. Reading and notating music.
6. Listening to, analyzing, and describing music.
7. Evaluating music and music performances.
8. Understanding relationships between music, the other arts, and disciplines outside the arts.
9. Understanding music in relation to history and culture.

Minnesota Standards:
Strand I: Artistic Foundations
Strand II: Create Music
Strand III: Perform And Present
Strand VI: Respond And Critique Music

Learning Target	Essential Questions	Content and Skills	Assessments	Resource Bank
Students become aware of their music opportunities in our schools and community	How is music important?	Classroom discussion	Not Applicable	Daily Classroom Music Activities.

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 6. SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS

ITEM: C. Finance and Business Services

COMMENTS BY: Mr. Westrum

1. Monthly Financial Reports

Enclosed for School Board review and information is the following financial report:

- Student Activity Fund Report of October 31, 2009.
- Monthly Financial Report details fund and budget status data as of October 2009.

No School Board action is required.

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : MISCELLANEOUS

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	018	000	000	000	899/099	AD BUILDING	463.96		375.60	88.36
21	R	018	000	000	000	092	INTEREST/BANK CHARGES	27.77	2,349.74		2,377.51
	TOTAL MISCELLANEOUS							**491.73**	**2,349.74**	**375.60**	**2,465.87**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : WAZATA HIGH SCHOOL

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	251	280	001	000	899/099	DRAMA/WAYZATA PLAYERS	7,321.12		7,216.72	104.40
21	E/R	251	280	003	000	899/099	WAYAKO	13,619.47	132,265.15	55,235.80	90,648.82
21	E/R	251	280	005	000	899/099	CERAMICS	284.42			284.42
21	E/R	251	280	007	000	899/099	CHEERLEADERS	947.06	968.20	323.98	1,591.28
21	E/R	251	280	008	000	899/099	CHOIR	8,323.56	17,480.90	2,830.40	22,974.06
21	E/R	251	280	009	000	899/099	DANCELINE	11,542.62	620.00	4,891.38	7,271.24
21	E/R	251	280	012	000	899/099	HS-CLASS OF 2010				-
21	E/R	251	280	016	000	899/099	ACTIVITY SUPPORT	58,559.44	21,912.07	1,709.78	78,761.73
21	E/R	251	280	017	000	899/099	DECA	26,019.43		982.30	25,037.13
21	E/R	251	280	018	000	899/099	HS-FENCING				-
21	E/R	251	280	019	000	899/099	FRENCH	544.08			544.08
21	E/R	251	280	020	000	899/099	GERMAN	(269.80)	674.30	251.80	152.70
21	E/R	251	280	021	000	899/099	LETTERMAN	57,052.18	540.00	26,058.78	31,533.40
21	E/R	251	280	022	000	899/099	FINE ARTS	6,007.77	39,152.89	55,344.00	(10,183.34)
21	E/R	251	280	023	000	899/099	LOCK DEPOSIT	21,902.63	1,580.00	5,311.03	18,171.60
21	E/R	251	280	024	000	899/099	BAND	33,769.73	38,753.64	56,350.22	16,173.15
21	E/R	251	280	025	000	899/099	SMOKING FINES	483.07			483.07
21	E/R	251	280	026	000	899/099	NATIONAL HONOR	7,998.61	1,635.00	611.66	9,021.95
21	E/R	251	280	027	000	899/099	STUDENT SERVICES	9,739.58		539.93	9,199.65
21	E/R	251	280	028	000	899/099	ORCHESTRA	10,309.13	25,224.00	27,779.13	7,754.00
21	E/R	251	280	030	000	899/099	STUDENT COUNCIL	3,041.60	14,764.74	6,597.53	11,208.81
21	E/R	251	280	031	000	899/099	SPANISH	2,727.02		421.60	2,305.42
21	E/R	251	280	035	000	899/099	MUSICAL-BAL OF 4269.75 ROLLED INTO 001 WAYZATA PLAYERS			0.00	-
21	E/R	251	280	037	000	899/099	RARE	2,490.47			2,490.47
21	E/R	251	280	038	000	899/099	SCHOLARSHIPS	4,570.47		445.99	4,124.48
21	E/R	251	280	039	000	899/099	THEATRE ARTS	8,246.50		582.90	7,663.60
21	E/R	251	280	040	000	899/099	BUSINESS PROFESS(BPA)	14,285.23	4,489.10	6,600.74	12,173.59
21	E/R	251	280	042	000	899/099	SKILLS USA	5,134.65	57.50	95.25	5,096.90
21	E/R	251	280	043	000	899/099	ART CLUB	548.20			548.20
21	E/R	251	280	044	000	899/099	LINK 4	15,354.48		3,661.20	11,693.28
21	E/R	251	280	045	000	899/099	BPA/DECA		1,198.00		1,198.00
21	E/R	251	280	047	000	899/099	HIGH MILEAGE TEAM	156.70			156.70
21	E/R	251	280	048	000	899/099	Y.E.S.	3,575.79	973.00	1,869.40	2,679.39
21	E/R	251	280	049	000	899/099	CREATIVE WRITING	253.90			253.90
21	E/R	251	280	050	000	899/099	DECA - SPIRITWARE	17,709.76	6,519.00	9,122.53	15,106.23
21	E/R	251	280	051	000	899/099	V21 - ACTIVITY SUPPORT	6,950.63		1,086.22	5,864.41
21	E/R	251	280	052	000	899/099	ROBOTICS TEAM	3,299.70	684.00	97.98	3,885.72
21	E/R	251	280	053	000	899/099	SHOW STOPPERS	1,090.02	1,935.20	2,818.22	207.00
21	E/R	251	280	054	000	899/099	FASHION CLUB				-
21	E/R	251	280	055	000	899/099	CHINESE CLUB	476.41			476.41
21	E/R	251	280	056	000	899/099	LAKER'S BKST NOOK	705.46	20.00	300.00	425.46
21	E/R	251	280	057	000	899/099	FESTIVAL OF NATIONS		54.00	40.31	
	TOTAL WAZATA HIGH SCHOOL							**364,771.09**	**311,500.69**	**279,176.78**	**397,081.31**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : WAZATA HIGH SCHOOL ATHLETICS

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	251	280	070	000	899/099	BASEBALL	(3,008.02)		1,902.06	(4,910.08)
21	E/R	251	280	071	000	899/099	BASKETBALL - BOYS	5,707.61		(12.99)	5,720.60
21	E/R	251	280	072	000	899/099	BASKETBALL - GIRLS	(1,546.99)		(1,352.79)	(194.20)
21	E/R	251	280	073	000	899/099	CROSS COUNTRY - BOYS	2,812.09	30.00	3,491.35	(649.26)
21	E/R	251	280	074	000	899/099	CROSS COUNTRY - GIRLS	5,238.86			5,238.86
21	E/R	251	280	075	000	899/099	FOOTBALL	46,479.46	1,135.00	19,802.80	27,811.66
21	E/R	251	280	076	000	899/099	GYMNASTICS	1,469.65	280.00	500.00	1,249.65
21	E/R	251	280	077	000	899/099	GOLF - BOYS	2,406.29		106.25	2,300.04
21	E/R	251	280	078	000	899/099	GOLF - GIRLS	1,689.83			1,689.83
21	E/R	251	280	079	000	899/099	HOCKEY - BOYS	2,824.91	12,240.00	1,487.50	13,577.41
21	E/R	251	280	080	000	899/099	HOCKEY - GIRLS	9,304.52	400.00		9,704.52
21	E/R	251	280	081	000	899/099	SKIING - ALPINE	3,249.28			3,249.28
21	E/R	251	280	082	000	899/099	SKIING - NORDIC	4,141.69		(1,023.81)	5,165.50
21	E/R	251	280	083	000	899/099	SOFTBALL	2,438.65			2,438.65
21	E/R	251	280	084	000	899/099	SWIMMING/DIVING - BOYS	6,718.18		(333.63)	7,051.81
21	E/R	251	280	085	000	899/099	SWIMMING/DIVING - GIRLS	9,529.45	10,045.50	7,620.30	11,954.65
21	E/R	251	280	086	000	899/099	SOCCER - BOYS	2,034.17	5,104.00	2,192.79	4,945.38
21	E/R	251	280	087	000	899/099	SOCCER - GIRLS	3,688.78		1,582.30	2,106.48
21	E/R	251	280	088	000	899/099	SYNCHRONIZED SWIMMING	6,689.82	10.00	578.95	6,120.87
21	E/R	251	280	089	000	899/099	TENNIS - BOYS	4,346.00		23.00	4,323.00
21	E/R	251	280	090	000	899/099	TENNIS - GIRLS	1,740.85	5,885.00	8,306.06	(680.21)
21	E/R	251	280	091	000	899/099	TRACK/FIELD - BOYS	4,337.87		73.50	4,264.37
21	E/R	251	280	092	000	899/099	TRACK/FIELD - GIRLS	1,076.37		31.50	1,044.87
21	E/R	251	280	093	000	899/099	VOLLEYBALL	1,200.08		826.66	373.42
21	E/R	251	280	094	000	899/099	WRESTLING	2,031.24		99.28	1,931.96
21	E/R	251	280	095	000	899/099	ADAPTIVE ATHLETICS	2,206.08			2,206.08
21	E/R	251	280	096	000	899/099	BOYS LACROSSE	4,637.86		4,171.87	465.99
21	E/R	251	280	097	000	899/099	GIRLS LACROSSE	2,302.31			2,302.31
	TOTAL HIGH SCHOOL ATHLETICS							**135,746.89**	**35,129.50**	**50,072.95**	**120,803.44**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : CENTRAL MIDDLE SCHOOL

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	253	280	152	000	899/099	MUSICAL	21,733.02		10,697.97	11,035.05
21	E/R	253	280	155	000	899/099	VALLEYFAIR	2,898.99	110.00		3,008.99
21	E/R	253	280	156	000	899/099	STUDENT COUNCIL	1,173.51			1,173.51
21	E/R	253	280	157	000	899/099	BAND	433.89	611.00	886.71	158.18
21	E/R	253	280	158	000	899/099	CHOIR				-
21	E/R	253	280	161	000	899/099	YEARBOOKS	8,621.21	5,308.00	10,102.99	3,826.22
21	E/R	253	280	165	000	899/099	STUDENT SERVICES	15,443.79	5,930.50	2,099.50	19,274.79
21	E/R	253	280	167	000	899/099	MINI COURSES	2,813.20			2,813.20
	TOTAL CENTRAL MIDDLE SCHOOL							**53,117.61**	**11,959.50**	**23,787.17**	**41,289.94**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : WEST MIDDLE SCHOOL

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	351	280	201	000	899/099	BAND	2,365.19	2,200.00	3,556.26	1,008.93
21	E/R	351	280	202	000	899/099	CHOIR	1,757.09		206.00	1,551.09
21	E/R	351	280	203	000	899/099	STUDENT SERVICES	6,521.20		1,109.63	5,411.57
21	E/R	351	280	209	000	899/099	STUDENT COUNCIL	1,033.67			1,033.67
21	E/R	351	280	212	000	899/099	YEARBOOK	4,674.48		4,536.17	138.31
21	E/R	351	280	213	000	899/099	THEATER	17,670.81		2,551.21	15,119.60
21	E/R	351	280	214	000	899/099	BOYS NIGHT OUT	1,066.22			1,066.22
21	E/R	351	280	215	000	899/099	DAY ONE	688.25		522.00	166.25
	TOTAL WEST MIDDLE SCHOOL							**35,776.91**	**2,200.00**	**12,481.27**	**25,495.64**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : EAST MIDDLE SCHOOL

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	352	280	100	000	899/099	STUDENT SERVICES	7,806.61	5,584.89	7,191.20	6,200.30
21	E/R	352	280	102	000	899/099	LOCKERS	318.32		318.32	-
21	E/R	352	280	104	000	899/099	BAND	1,071.13		167.24	903.89
21	E/R	352	280	105	000	899/099	STUDENT COUNCIL	875.91	1,405.51	656.46	1,624.96
21	E/R	352	280	107	000	899/099	VARIETY FUND	5,771.51		558.50	5,213.01
	TOTAL EAST MIDDLE SCHOOL							**15,843.48**	**6,990.40**	**8,891.72**	**13,942.16**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : BIRCHVIEW

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	404	280	251	000	899/099	STUDENT SERV - K	649.13			649.13
21	E/R	404	280	253	000	899/099	STUDENT SERV - GR 1	142.95	90.00	313.82	(80.87)
21	E/R	404	280	254	000	899/099	STUDENT SERV - GR 2	253.61		749.60	(495.99)
21	E/R	404	280	255	000	899/099	STUDENT SERV - GR 3	83.01	120.00	909.62	(706.61)
21	E/R	404	280	256	000	899/099	STUDENT SERV - GR 4	230.98	1,100.00	1,083.07	247.91
21	E/R	404	280	257	000	899/099	STUDENT SERV - GR 5	1,103.44	909.00	917.89	1,094.55
21	E/R	404	280	259	000	899/099	STUDENT COUNCIL	1,570.12			1,570.12
21	E/R	404	280	260	000	899/099	STUDENT SERV - GENERAL	875.93		322.00	553.93
21	E/R	404	280	261	000	899/099	MEDIA	882.43	(20.00)		862.43
	TOTAL BIRCHVIEW							**5,791.60**	**2,199.00**	**4,296.00**	**3,694.60**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : GREENWOOD

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	406	280	307	000	899/099	KINDERGARTEN	546.18			546.18
21	E/R	406	280	311	000	899/099	MEDIA	376.69			376.69
21	E/R	406	280	312	000	899/099	STUDENT SERVICES	4,052.90		140.00	3,912.90
	TOTAL GREENWOOD							**4,975.77**	**-**	**140.00**	**4,835.77**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : OAKWOOD

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	407	280	469	000	899/099	STUDENT COUNCIL	668.62			668.62
21	E/R	407	280	474	000	899/099	STUDENT SERV - GENERAL	6,414.39	1,424.50	514.50	7,324.39
21	E/R	407	280	476	000	899/099	CHESS CLUB	630.46			630.46
Total Oakwood Elementary								**7,713.47**	**1,424.50**	**514.50**	**8,623.47**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : SUNSET HILL

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	408	280	572	000	899/099	STUDENT SERVICES	7,741.40	4,099.46	8,631.16	3,209.70
21	E/R	408	280	573	000	899/099	STUDENT COUNCIL				-
21	E/R	408	280	574	000	899/099	PENCIL MACHINE/STORE	1,564.87		851.07	713.80
	TOTAL SUNSET HILL							**9,306.27**	**4,099.46**	**9,482.23**	**3,923.50**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : PLYMOUTH CREEK

Fund	*Type*	*Org*	*Prg*	*Crs*	*Fin*	*Obj/Src*	*Account Name*	Balance as Of *06/30/09*	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of *10/31/09*
21	E/R	410	280	533	000	899/099	STUDENT SERVICES	21,101.49	2,543.73	140.00	23,505.22
	TOTAL PLYMOUTH CREEK							**21,101.49**	**2,543.73**	**140.00**	**23,505.22**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : GLEASON LAKE

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	411	280	352	000	899/099	STUDENT SERVICES	4,963.26	264.00	947.67	4,279.59
21	E/R	411	280	354	000	899/099	STUDENT COUNCIL	879.58			879.58
21	E/R	411	280	358	000	899/099	MEDIA				-
	TOTAL GLEASON LAKE							**5,842.84**	**264.00**	**947.67**	**5,159.17**

Wayzata Public Schools

Student Activity Fund Summary

October 31, 2009

PROGRAM/LOCATION : KIMBERLY LANE

Fund	Type	Org	Prg	Crs	Fin	Obj/Src	Account Name	Balance as Of 06/30/09	FY'2009/10 Revenue	FY'2009/10 Expend	Balance as Of 10/31/09
21	E/R	412	280	401	000	899/099	STUDENT COUNCIL	2,622.42		411.00	2,211.42
21	E/R	412	280	403	000	899/099	GJESTVANG	342.71	287.00	137.32	492.39
21	E/R	412	280	404	000	899/099	CARLSON	291.70	342.00	13.42	620.28
21	E/R	412	280	405	000	899/099	SPRAQUE	259.87	545.00	13.42	791.45
21	E/R	412	280	410	000	899/099	STUDENT SERV - GR 1				-
21	E/R	412	280	414	000	899/099	STUDENT SERV - GR 2				-
21	E/R	412	280	417	000	899/099	MARVIN	108.25			108.25
21	E/R	412	280	419	000	899/099	STUDENT SERV - GR 4				-
21	E/R	412	280	424	000	899/099	STUDENT SERV - GR 5	1,095.87			1,095.87
21	E/R	412	280	430	000	899/099	MEDIA	518.04	78.76		596.80
21	E/R	412	280	431	000	899/099	STUDENT SERVICES	14,677.36	3,019.89	9,000.00	8,697.25
	TOTAL KIMBERLY LANE							**19,916.22**	**4,272.65**	**9,575.16**	**14,613.71**

Wayzata Public Schools											
Student Activity Fund Summary											
October 31, 2009											
		GRAND TOTAL						**680,395.37**	**384,933.17**	**399,881.05**	**665,433.80**

INDEPENDENT SCHOOL DISTRICT 284
WAYZATA, MINNESOTA

FUND STATUS REPORT

October, 2009

	BALANCE JUNE 30, 2009	YTD REVENUE	YTD EXPENDITURES	BALANCE SEPTEMBER, 2009
GENERAL/TRANSP/CAPITAL	11,487,883	9,981,708	21,822,549	(352,959)
FOOD SERVICE	1,262,205	910,213	985,894	1,186,524
COMMUNITY SERVICE	923,505	1,641,125	2,077,114	487,516
OPERATING FUNDS	**13,673,593**	**12,533,045**	**24,885,557**	**1,321,081**
DEBT SERVICE	1,959,400	29,104	1,640,194	348,310
NON-OPERATING FUNDS	**1,959,400**	**29,104**	**1,640,194**	**348,310**
TOTAL FUNDS	**15,632,993**	**12,562,149**	**26,525,751**	**1,669,391**

NOTE: Revenue and Expenditures are accounted on a modified basis of accounting.
Totals reflected above are unaudited.

PM
BOARD
12/14/2009

INDEPENDENT SCHOOL DISTRICT 284
WAYZATA, MINNESOTA

BUDGET STATUS REPORT

October, 2009

REVENUE

FUND	Revised BUDGET	YTD REVENUE	DIFFERENCE	PERCENT RECEIVED
GENERAL/TRANSP/CAPITAL	108,624,965	9,981,708	98,643,257	9.19%
FOOD SERVICE	4,901,647	910,213	3,991,434	18.57%
COMMUNITY SERVICE	7,637,872	1,641,125	5,996,747	21.49%
OPERATING FUNDS	**121,164,484**	**12,533,045**	**108,631,439**	**10.34%**
DEBT SERVICE	9,762,061	29,104	9,732,957	0.30%
NON-OPERATING FUNDS	**9,762,061**	**29,104**	**9,732,957**	**0.30%**
TOTAL FUNDS	**130,926,545**	**12,562,149**	**118,364,396**	**9.59%**

NOTE: Revenue and Expenditures are accounted on a modified basis of accounting.
Totals reflected above are unaudited.

PM
BOARD
12/14/2009

INDEPENDENT SCHOOL DISTRICT 284
WAYZATA, MINNESOTA

BUDGET STATUS REPORT

October, 2009

EXPENDITURES

FUND	Revised BUDGET	YTD EXPENDITURES	DIFFERENCE	PERCENT PAID
GENERAL/TRANSP/CAPITAL	109,918,335	21,822,549	88,095,786	19.85%
FOOD SERVICE	4,972,354	985,894	3,986,460	19.83%
COMMUNITY SERVICE	7,623,749	2,077,114	5,546,635	27.25%
OPERATING FUNDS	**122,514,438**	**24,885,557**	**97,628,881**	**20.31%**
DEBT SERVICE	9,764,556	1,640,194	8,124,362	16.80%
NON-OPERATING FUNDS	**9,764,556**	**1,640,194**	**8,124,362**	**16.80%**
TOTAL FUNDS	**132,278,994**	**26,525,751**	**105,753,243**	**20.05%**

NOTE: Revenue and Expenditures are accounted on a modified basis of accounting.
Totals reflected above are unaudited.

PM
BOARD
12/14/2009

INDEPENDENT SCHOOL DISTRICT 284
WAYZATA, MINNESOTA

BUDGET STATUS REPORT
COMPARATIVE ANALYSIS

October, 2009

EXPENDITURES

FUND	FY 2010 YTD EXPENDITURES	FY 2010 PERCENT PAID	FY 2009 ACTUAL	FY 2009 YTD EXPENDITURES	FY 2009 PERCENT PAID
GENERAL/TRANSP/CAPITAL	21,822,549	19.85%	112,692,407	22,979,139	20.39%
FOOD SERVICE	985,894	19.83%	4,609,343	1,037,185	22.50%
COMMUNITY SERVICE	2,077,114	27.25%	7,606,241	2,192,314	28.82%
OPERATING FUNDS	**24,885,557**	**20.31%**	**124,907,991**	**26,208,638**	**20.98%**
DEBT SERVICE	1,640,194	16.80%	42,726,301	1,716,369	4.02%
NON-OPERATING FUNDS	**1,640,194**	**16.80%**	**42,726,301**	**1,716,369**	**4.02%**
TOTAL FUNDS	**26,525,751**	**20.05%**	**167,634,291**	**27,925,007**	**16.66%**

NOTE: Revenue and Expenditures are accounted on a modified basis of accounting.
Totals reflected above are unaudited.

PM
BOARD
12/14/2009

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 6. SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS

ITEM: C. Finance and Business Services

COMMENTS BY: Mr. Westrum

2. Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2009

The annual audit has been completed by the auditing firm of Larson, Allen, Weishair & Co., LLP. We are pleased to have with us this evening Rachel Flanders, Principal with Larson - Allen. Ms. Flanders will highlight the following reports and answer questions:

1) Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2009.

2) Executive Audit Summary, June 30, 2009.

3) Schedule of Expenditures of Federal Awards and Reports of Independent Certified Public Accountants and Other Required Reports, June 30, 2009.

Some portion of the unreserved fund balance is normally designated for specific purposes. The auditors have asked that this designation be formalized, as follows, for the unreserved fund balance as of June 30, 2009:

▪ Designated for Oakwood Escrow	$ 173,944
▪ Designated for site carryover	$1,084,526
▪ Designated for dome reserve escrow	$ 364,560
▪ Designated for reemployment insurance	$ 359,294
▪ Designated for capital transfer	$ 588,935

RECOMMENDED ACTION: Accept the Comprehensive Annual Report for the Fiscal Year Ending June 30, 2008, the Executive Audit Summary prepared by Larson, Allen, Weishair & Co., LLP and the Schedule of Expenditures of Federal Awards and Reports of Independent Certified Public Accountants and Other Required Reports for the Year Ending, June 30, 2009. Further, designate the amount of $2,557,610 in the unreserved fund balance as of June 30, 2009 to be used for specific purposes noted above.

Motion by:_____ Yes_____ Passed_____

Second by:_____ No_____ Failed_____

Abstentions_____

LarsonAllen LLP

CPAs, Consultants & Advisors

www.larsonallen.com

December 14, 2009

School Board
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

This Executive Audit Summary and Management Report presents information which we believe is important to you as members of the school board. We encourage you to review the sections of this report, the audited financial statements and the auditor's reports.

We would be pleased to furnish additional information with respect to these suggestions and discuss this memorandum with you at your convenience. We wish to express our appreciation to the School for the courtesies, cooperation and assistance extended to us during the course of our work.

LarsonAllen LLP

Rachel Flanders, CPA
Principal

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284

EXECUTIVE AUDIT SUMMARY (EAS)

JUNE 30, 2009

DRAFT

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
TABLE OF CONTENTS
JUNE 30, 2009

EXECUTIVE AUDIT SUMMARY

I. FINANCIAL RESULTS

FUND BALANCES 3

FUND BALANCES OF THE GENERAL FUND 5

STUDENTS SERVED FOR AID 6

II. OTHER KEY TOPICS

ASBO CERTIFICATE OF EXCELLENCE 7

APPENDIX A

FINANCIAL TRENDS OF YOUR DISTRICT 8

APPENDIX B

EXPENDITURES PER STUDENT (ADM) SERVED 15

LEGISLATIVE ACTIVITY 16

GENERAL EDUCATION 16

APPENDIX D

FORMAL REQUIRED COMMUNICATIONS 21

APPENDIX E

REPORT ON CONDENSED FINANCIAL STATEMENTS INCLUDED HEREIN 25

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EXECUTIVE AUDIT SUMMARY (EAS)
FOR
WAYZATA PUBLIC SCHOOLS
YEAR ENDED JUNE 30, 2009

{ TC "**Executive Audit Summary**" \l 1 \n **}**
We prepared this Executive Audit Summary and Management Report in conjunction with our audit of the District's financial statements for the year ended June 30, 2009. We appreciated the time that staff took to work with us to complete the engagement—especially the efforts of Bill Rueber and Jim Scheuer, who were our main contacts on the audit.

Audit Opinion – The financial statements are fairly stated. We issued what is known as a "clean" audit report.

Yellow Book Opinion – No compliance issues were noted in our review of laws, regulations, contracts and grants that could have significant financial implications to the School.

Internal Controls – One "material weakness" in internal controls was noted related to segregation of duties of the District's finance processes. We noted lack of segregation of duties, to various degrees, in the following areas:

- Cash and Investments
- Accounts payable and the disbursement process
- Accounts receivable and the cash receipt process
- Capital assets
- Self-insurance
- Severance
- Journal entries

Single Audit – For the Single Audit, there were three major federal programs tested: Special Education Cluster, Nutrition Cluster, and Perkins program. Please see the schedule of findings and questioned costs in the separately issued report for results of the single audit.

Legal Compliance – No compliance issues were noted with respect to Minnesota Statutes.

Student Activity Audit – We reported the following findings related to the audit of the District's student activity accounts: 1) improper activity being accounted for in student activity accounts and 2) no disposition of inactive student activity accounts.

Enrollment – For fiscal 2008-09, the District had an estimated total adjusted average daily membership of 10,196.26 (or 11,856.22 adjusted pupil units). For fiscal 2007-08, Wayzata Public Schools had an estimated total adjusted average daily membership of 10,006.94 (or 11,672.17 adjusted pupil units).

Fund Balance – The District's General Fund unreserved-undesignated fund balance ended at $11,859,822 as of June 30, 2009. The ending unreserved-undesignated fund balance (UFARS basis) represents 11.26% of total General Fund expenditures as opposed to 9.38% at the end of the prior year. A District's fund balance is an important aspect in considering the District's financial well being since a healthy fund balance represents things such as cashflow, as a cushion against unanticipated expenditures, enrollment declines, funding deficiencies and aid prorations at the state level and similar problems.

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Budget to Actual – Total revenues on a net basis in the General Fund were $109,718,780 (which was $1,042,268 or 1.0% higher than the final amended budgeted amount) while total expenditures were $105,333,773 (which was $3,251,034 or 3.0% higher than the final amended budget). The net effect, after considering bond proceeds and transfers out also, was an increase to total fund balance of $2,244,346 compared to the final amended budget which anticipated a decrease of $2,173,496, or a net difference of $4,417,842. A good share of the variance relates to timing differences as in the case of amounts designated for site carryover, as well as the timing of certain capital projects and simple budgeting for contingent items. As part of any budget update initiated for fiscal 2009-10, the Board will want to take known budget variances into consideration in order to limit future budget differences to every extent possible. We recommend that budget variances in a school district environment be limited to 1% on either side of zero as a goal after considering known differences relating to timing such as site carryover, federal entitlements and capital items.

The total revenues in the Debt Service Fund were $9,630,291 (which was $161,689 or 1.7% lower than the final amended budget) while total expenditures were $9,986,301 (which was $385,735 or 4.0% higher than the final amended budget).

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I. FINANCIAL RESULTS

{ TC "**I. Financial Results**" \l 1 \n**} {** TC "Fund Balances" \l 2**}**

Fund Balances

FUND DESCRIPTION	6/30/2008 AUDITED BALANCE	2008-09 AUDITED REVENUES	TRANSFERS INTO FUNDS	2008-09 AUDITED EXPENDITURES	TRANSFERS OUT OF FUNDS	6/30/2009 AUDITED BALANCE
GENERAL FUND						
A. UNRESERVED-UNDESIGNATED - OPERATING	**$ 9,244,377**	**$ 105,186,082**	**$ -**	**$ 95,211,997**	**$ 7,358,640**	**$ 11,859,822**
B. DESIGNATED FOR						
(1) SITE CARRYOVER	955,297	129,229	-	-	-	1,084,526
(2) DOME ESCROW	367,920	-	-	3,360	-	364,560
(3) REEMPLOYMENT INSURANCE	387,824	-	-	28,530	-	359,294
(4) OAKWOOD ESCROW	1,090,139	-	-	916,195	-	173,944
(5) ONE-TIME CAPITAL TRANSFER	588,935	-	-	-	-	588,935
C. RESERVED FOR						
(2) STAFF DEVELOPMENT (2%)	1,234,984	1,215,024	-	1,032,860	-	1,417,148
(3) DISTRICT COOPERATION	250,000	-	-	-	-	250,000
(4) AREA LEARNING CENTER	-	765,525	-	765,525	-	-
(5) LEARNING AND DEVELOPMENT	249,101	2,200,370	-	2,386,709	-	62,762
(6) BASIC SKILLS	456,195	758,505	-	540,283	-	674,417
(8) CAREER AND TECHNICAL PROGRAMS	-	190,727	-	190,727	-	-
(10) SAFE SCHOOLS LEVY	60,093	460,133	-	447,098	-	73,128
(11) DOWN PAYMENT LEVY	-	-	-	-	-	-
(12) OPERATING CAPITAL	3,849,546	2,986,671	-	2,698,367	-	4,137,850
(13) DISABLED ACCESSIBILITY	7,452	-	-	-	-	7,452
(14) HEALTH & SAFETY	229,238	470,276	-	634,454	-	65,060
(15) DEFERRED MAINTENANCE	80,743	574,217	-	477,668	-	177,292
BUDGET		113,686,512	-	108,584,807	7,275,201	16,878,348
TOTAL GENERAL FUND	**$ 19,051,844**	**$ 114,936,759**	**$ -**	**$ 105,333,773**	**$ 7,358,640**	**$ 21,296,190**
DIFFERENCE		1,250,247	-	(3,251,034)	83,439	4,417,842
% VARIANCE		1.10%		-2.99%		
BUDGET		$ 4,751,638	$ -	$ 4,828,226		$ 897,674
FOOD SERVICE	**$ 974,262**	**$ 4,897,286**	**$ -**	**$ 4,609,342**	**$ -**	**$ 1,262,206**
DIFFERENCE		$ 145,648	$ -	$ (218,884)		$ 364,532
% VARIANCE		3.07%		-4.53%		
COMMUNITY EDUCATION						
REGULAR COMMUNITY ED	$ 920,972	$ 5,471,093	$ -	$ 5,866,260	$ -	$ 525,805
EARLY CHILDHOOD FAMILY ED	65,184	574,694	-	555,782	-	84,096
SCHOOL READINESS	193	72,889	-	64,735	-	8,347
UNRESERVED, UNDESIGNATED	62,261	1,316,774	46,000	1,119,462	-	305,573
BUDGET		$ 7,445,440	$ 71,000	$ 7,177,812		$ 1,387,238
TOTAL COMMUNITY EDUCATION	**$ 1,048,610**	**$ 7,435,450**	**$ 46,000**	**$ 7,606,239**	**$ -**	**$ 923,821**
DIFFERENCE		$ (9,990)	$ (25,000)	$ 428,427		$ (463,417)
% VARIANCE		-0.13%		5.97%		
BUDGET		$ -	$ 7,204,201	$ 6,468,597		$ (664,689)
TOTAL BUILDING FUND	**$ (1,400,293)**	**$ -**	**$ 7,204,201**	**$ 6,101,863**	**$ -**	**$ (297,955)**
DIFFERENCE		$ -	$ -	($366,734)		$366,734
% VARIANCE			0.00%	-5.67%		
BUDGET		$ 42,428,525	$ -	$ 42,340,566		$ 2,349,473
TOTAL DEBT SERVICE	**$ 2,261,514**	**$ 42,424,186**	**$ 108,439**	**$ 42,726,301**	**$ -**	**$ 2,067,838**
DIFFERENCE		($4,339)	108,439	$385,735		$ (281,635)
% VARIANCE		-0.01%		0.91%		
PROPRIETARY AND TRUST						
TRUST FUNDS	$ 313,920	$ 5,088,200	$ 16,500,000	$ 15,959	$ -	$ 21,886,161
INTERNAL SERVICE FUND - SELF INS & RET	3,480,329	44,900,950	(16,500,000)	12,315,360	-	19,565,919
TOTAL OTHER FUNDS	**$ 3,794,249**	**$ 49,989,150**	**$ -**	**$ 12,331,319**	**$ -**	**$ 41,452,080**

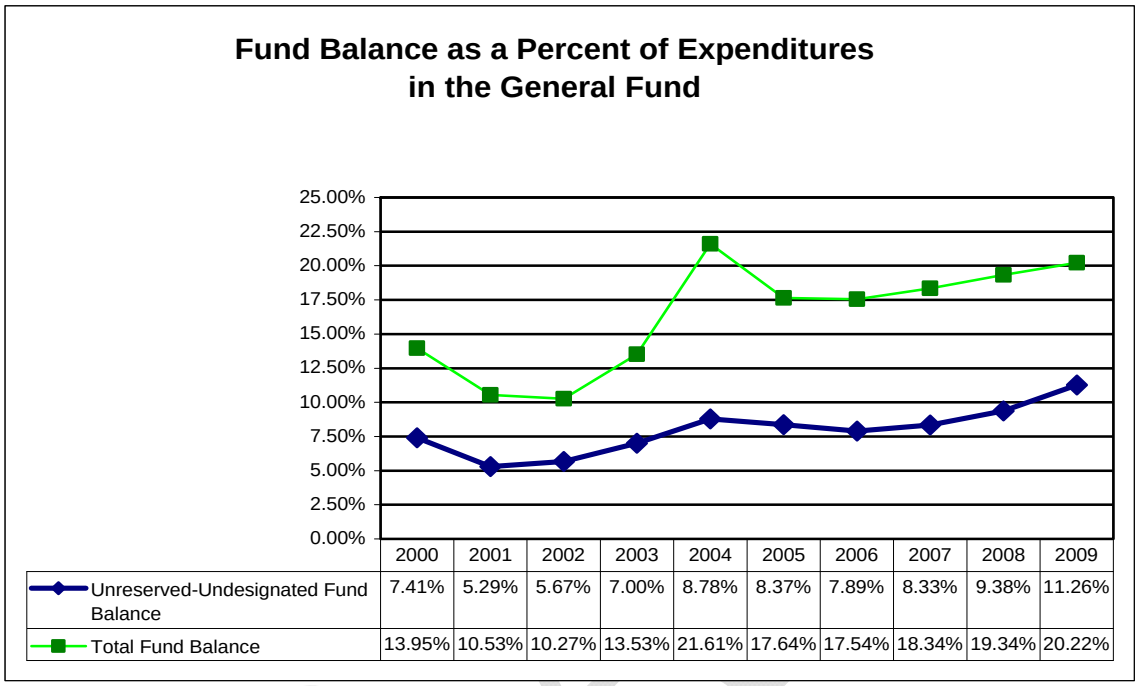
* - for financial statement purposes a non-UFARS Reserve for Prepaids are required to be reported separately

NOTE: The General Fund information is presented in the format required by the Uniform Financial Accounting and Reporting Standards issued by the Minnesota Department of Education.

I. FINANCIAL RESULTS (CONTINUED)

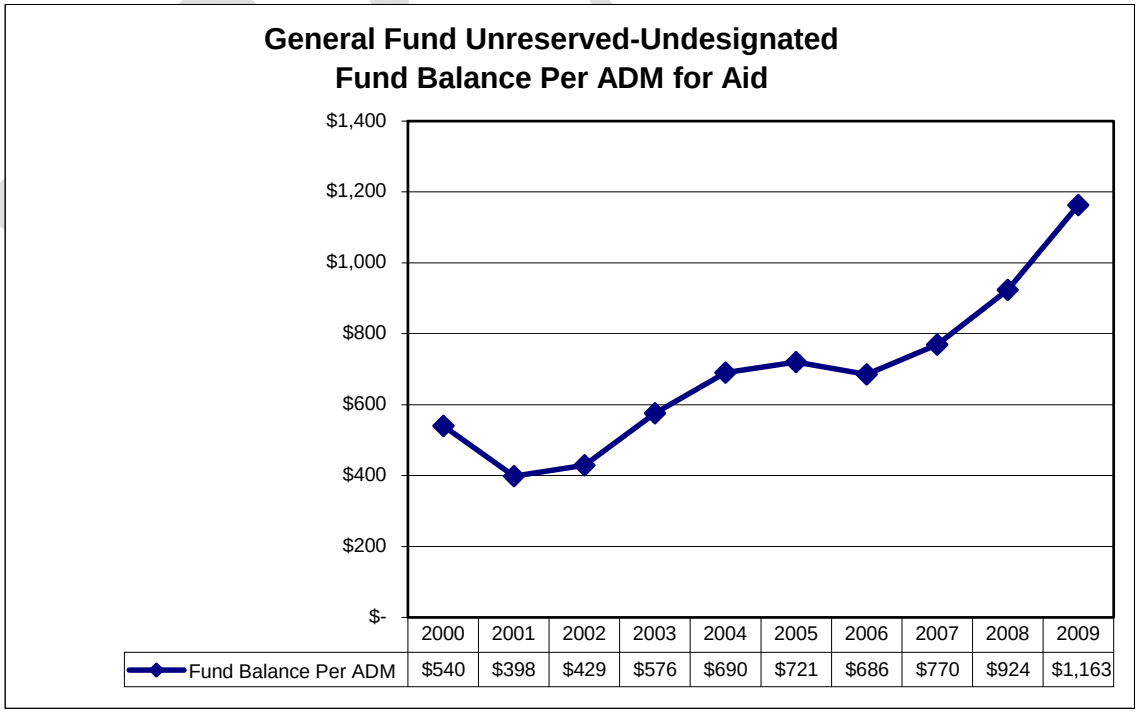
Fund Balances (Continued)
Unless otherwise noted, all graphs and charts reflect the activity of the pupil transportation and capital expenditure funds as if they had always been part of the general fund for any years prior to fiscal 1997.

As a percentage of annual expenditures:



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Unreserved-Undesignated Fund Balance	7.41%	5.29%	5.67%	7.00%	8.78%	8.37%	7.89%	8.33%	9.38%	11.26%
Total Fund Balance	13.95%	10.53%	10.27%	13.53%	21.61%	17.64%	17.54%	18.34%	19.34%	20.22%

Per student served for aid.



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fund Balance Per ADM	$540	$398	$429	$576	$690	$721	$686	$770	$924	$1,163

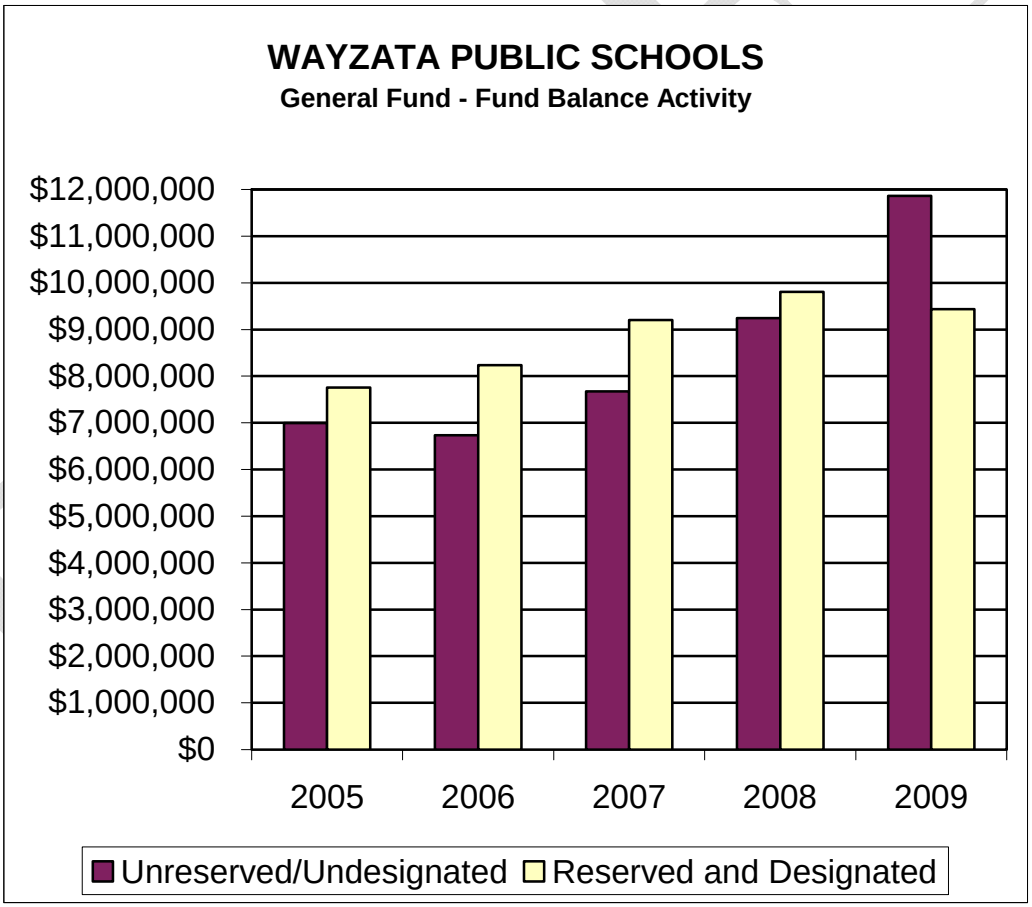
I. FINANCIAL RESULTS (CONTINUED)

{ TC "Fund Balances of the General Fund" \l 2**}**

Fund Balances of the General Fund

Unless otherwise noted, all graphs and charts reflect the combined activity of the District's General Fund, including the pupil transportation and capital expenditure sub-funds.

	2005	2006	2007	2008	2009
Unreserved/Undesignated:					
Fund Balance	$ 6,996,425	$ 6,735,123	$ 7,670,512	$ 9,244,377	$ 11,859,822
Reserved and Designated:					
Fund Balance	7,754,109	8,238,432	9,205,698	9,807,467	9,436,368
Total Fund Balance	$ 14,750,534	$ 14,973,555	$ 16,876,210	$ 19,051,844	$ 21,296,190
Total Expenditures	$ 83,631,572	$ 85,380,129	$ 92,032,754	$ 98,534,976	$ 105,333,773
Unreserved/Undesignated Fund Balance as a % of Total Expenditures	8.37%	7.89%	8.33%	9.38%	11.26%

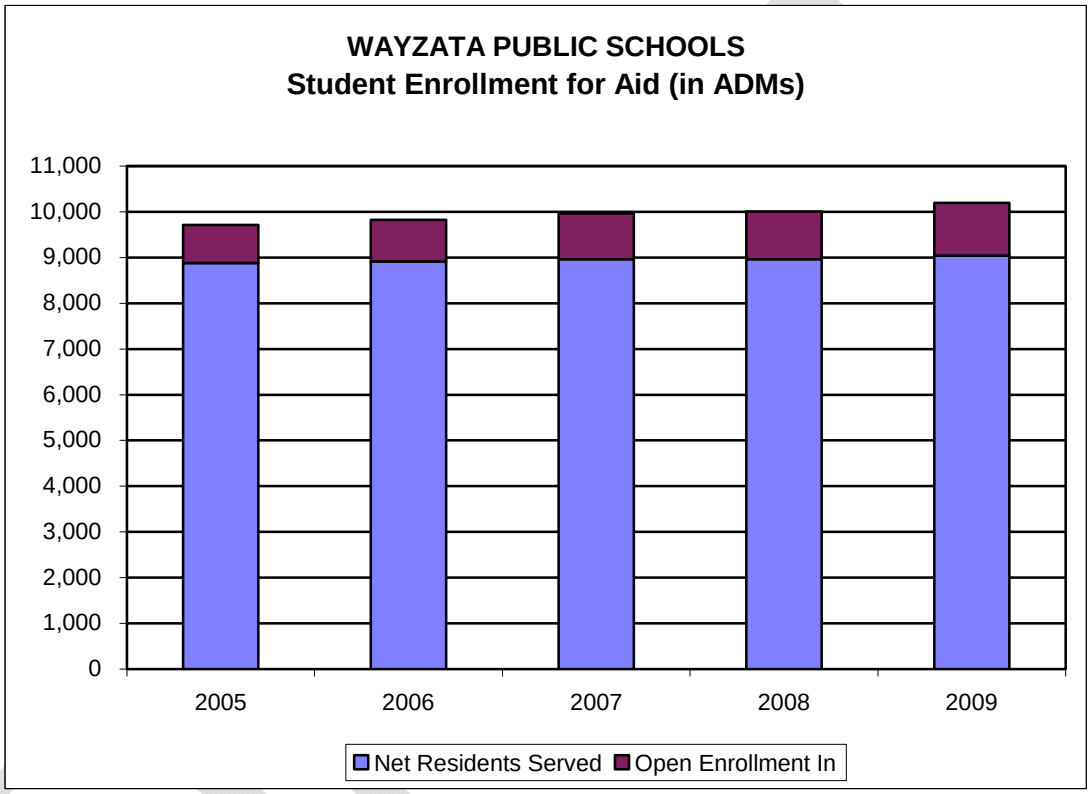


I. FINANCIAL RESULTS (CONTINUED)

{ TC "Students Served for Aid" \l 2}

Students Served for Aid

	2005	2006	2007	2008	2009
Total Residents	9,254.37	9,301.41	9,405.59	9,452.61	9,588.95
Open Enrollment Out	(374.00)	(389.40)	(441.85)	(488.82)	(545.28)
Net Residents Served	8,880.37	8,912.01	8,963.74	8,963.79	9,043.67
Open Enrollment In	830.12	912.17	1,003.41	1,043.15	1,152.59
Net ADM Served	9,710.49	9,824.18	9,967.15	10,006.94	10,196.26
Net Pupil Units Served	11,218.58	11,365.25	11,545.29	11,672.17	11,856.22



As reflected in the above chart and graph, the District continues to attract over two students through open enrollment for every resident student choosing to attend to elsewhere.

II. OTHER KEY TOPICS

{ TC "**II. OTHER KEY TOPICS**" \L 1 \N**} {** TC "ASBO Certificate of Excellence" \l 2 **}**

ASBO Certificate of Excellence

The District submitted its June 30, 2008 CAFR (Comprehensive Annual Financial Report) to the Association of School Business Officials as part of ASBO's Certificate of Excellence in Financial Reporting program and was awarded the Certificate of Excellence. We believe this reflects the District's commitment to the high standard of financial reporting excellence required by the ASBO program. Although not guaranteed, we believe the District's June 30, 2009 CAFR will continue to qualify for the award.

Accounting and Financial Reporting for Intangible Assets (GASB Statements No. 51)

This statement is effective for periods beginning after June 15, 2009 and, therefore, is applicable to the District for the year ending June 30, 2010. The purpose of this statement is to eliminate the inconsistencies in accounting and reporting between governmental entities related to intangible items such as easements, rights, patents, trademarks, software, and donated assets.

Accounting and Financial Reporting for Derivative Instruments (GASB Statements No. 53)

This statement is effective for periods beginning after June 15, 2009 and, therefore, is applicable to the District for the year ending June 30, 2010. This standard defines how state and local governments treat derivative instruments. Examples of derivatives include interest rate and commodity swaps, interest rate locks, options, swaptions, forward contracts, and futures contracts.

Fund Balance Reporting and Governmental Fund Type Definitions (GASB Statement No. 54)

This statement is effective for periods beginning after June 15, 2010 and, therefore, is applicable to the District for the year ending June 30, 2011 (early implementation is encouraged). The objective of this Statement is to improve the usefulness, including the understandability, of governmental fund balance information. This Statement provides more clearly defined categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. It also clarifies the existing governmental fund type definitions to improve the comparability of governmental fund financial statements and help financial statement users to better understand the purposes for which governments have chosen to use particular funds for financial reporting.

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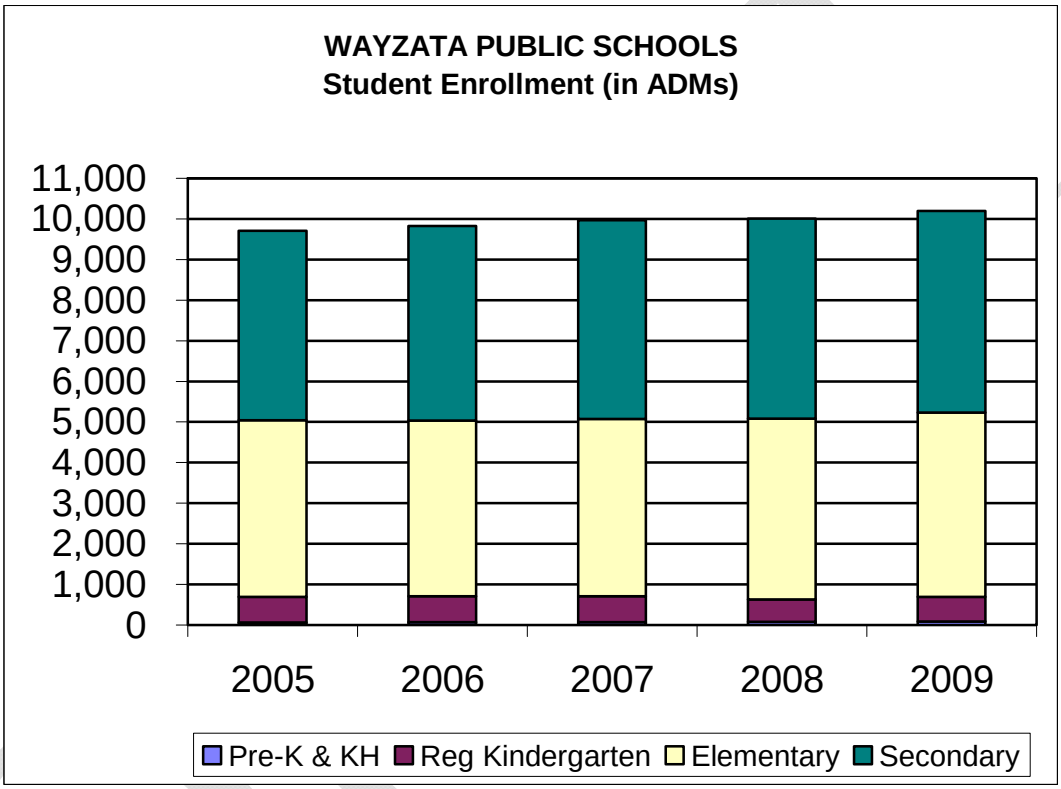
APPENDIX A

{ TC "Appendix A" \l 1 \n }{ TC "Financial Trends of Your District" \l 2}

FINANCIAL TRENDS OF YOUR DISTRICT

Within this report there are a number of areas where condensed financial statement data has been presented. The last page of this document (Appendix E) contains an Independent Auditor's Report on Condensed Financial Statements Included Herein that should be considered when reading such condensed information.

Student Enrollment

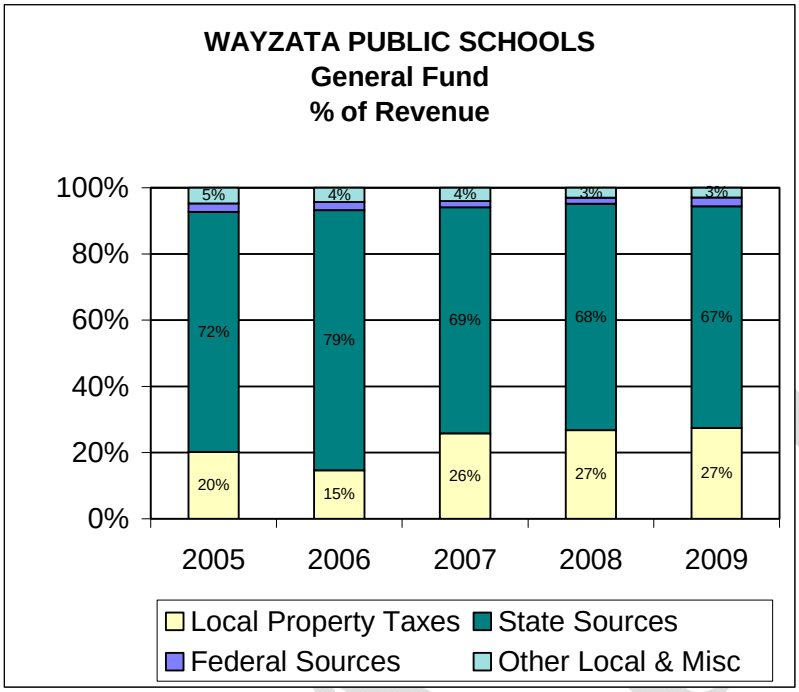


	2005	2006	2007	2008	2009
Pre-K & KH	63	69	72	82	85
Reg Kindergarten	630	638	637	551	611
Elementary	4,349	4,329	4,368	4,452	4,535
Secondary	4,668	4,788	4,890	4,922	4,965
Net ADM Served	9,710	9,824	9,967	10,007	10,196
Percent Change	0.07%	1.17%	1.46%	0.40%	1.89%

As noted in the above chart, the District's student count for fiscal 2008-2009 increased by 1.89% over the prior year.

General Fund Revenue

The following table and graph summarizes the District's General Fund revenue sources for the last five years.



The table below illustrates the fluctuation that occurs between the taxes and state aid categories based on legislative activity. The Legislature determines what portion of the general education funding formula will be paid by local taxpayers. In addition, when the tax shift percentage changes or the state provides property tax relief such as the education homestead market value aid, this only impacts the mix between state aids and taxes and does not change total revenue. For example, in fiscal 2006, a total of $4.6 million of the tax shift was "bought down" by the MDE which gives the appearance of a significant increase in taxes for the following year of fiscal 2007. For this and other reasons, school finance in Minnesota continues to be a very difficult subject to explain to the general public. For fiscal 2009 the majority of the increase in state aid related to the formula improvement for general education aid provided by the 2009 Legislature in addition to increases in special education aid.

	2005	2006	2007	2008	2009
Local Property Taxes	$ 16,607,972	$ 12,546,224	$ 25,764,175	$ 28,057,583	$ 30,120,568
State Sources	59,523,945	67,614,167	68,290,486	71,575,997	73,499,699
Federal Sources	2,083,449	2,032,433	1,889,930	1,840,926	2,906,486
Other	3,901,026	3,722,728	3,563,394	3,693,177	3,192,027
Total Revenues	$ 82,116,392	$ 85,915,552	$ 99,507,985	$105,167,683	$ 109,718,780

	2005	2006	2007	2008	2009
Local Property Taxes	20%	15%	26%	27%	27%
State Sources	72%	79%	69%	68%	67%
Federal Sources	3%	2%	2%	2%	3%
Other	5%	4%	4%	3%	3%
Total Revenues	100%	100%	100%	100%	100%

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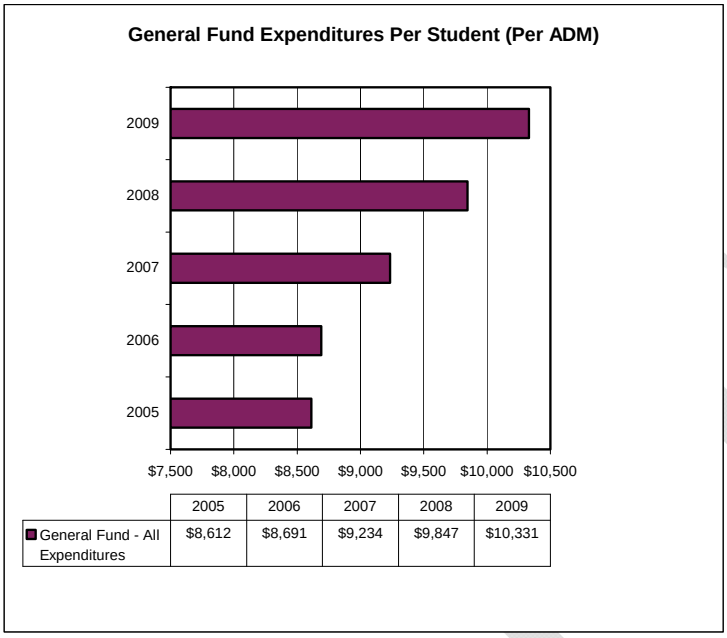
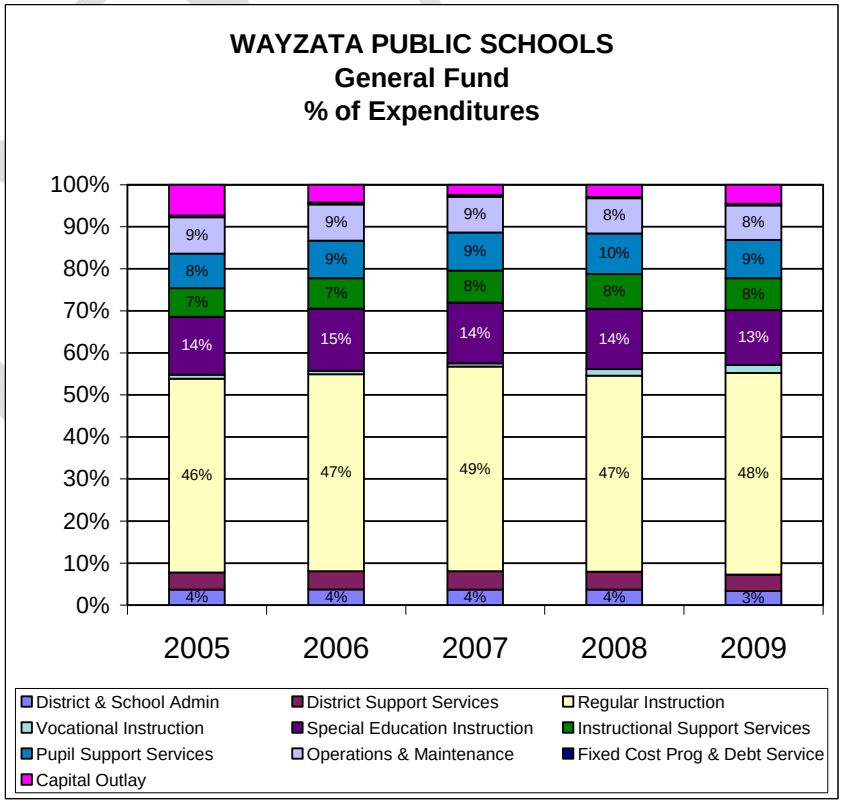
Expenditures Per Student

Expenditures per student (average daily membership) are summarized in the following graph.

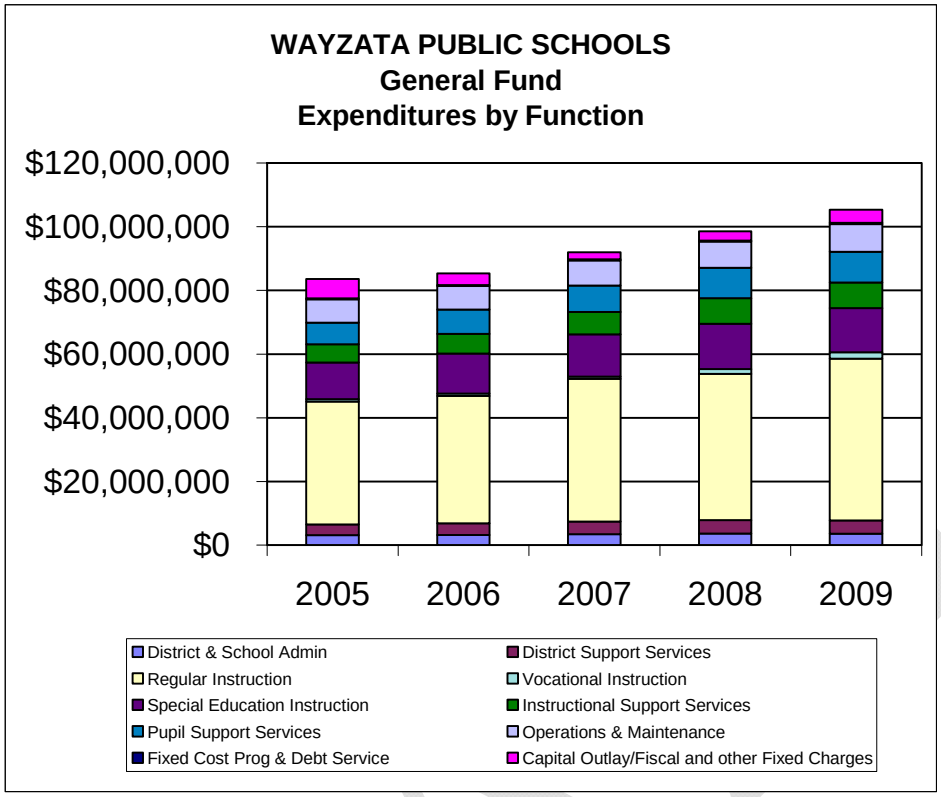


General Fund expenditures for fiscal 2009 were $105,333,773 which represents an increase of $6,798,797 or 6.9% from fiscal 2008. General Fund expenditures for 2009 include transfer of OPEB bond proceeds to the irrevocable trust in the amount of $5,000,000. Without this OPEB expenditure, expenditures increased 1.8%.

The following schedule shows total expenditures of the General Fund by program type:



Expenditures Per Student (Continued)



	2005	2006	2007	2008	2009
District & School Admin	$ 3,098,903	$ 3,212,666	$ 3,400,679	$ 3,669,319	$ 3,577,748
District Support Services	3,414,628	3,670,312	4,019,941	4,164,663	4,178,363
Regular Instruction	38,555,114	39,982,100	44,808,912	45,950,162	50,863,997
Vocational Instruction	751,596	705,369	682,739	1,537,278	1,988,651
Special Education Instruction	11,566,284	12,636,066	13,315,819	14,147,637	13,844,731
Instructional Support Services	5,675,656	6,197,509	7,003,890	8,143,070	8,048,957
Pupil Support Services	6,849,023	7,619,936	8,347,354	9,483,248	9,663,416
Operations & Maintenance	7,272,144	7,337,607	7,823,675	8,261,489	8,719,673
Capital Outlay	6,124,600	3,649,451	2,215,203	2,863,975	4,073,135
Fixed Cost Prog & Debt Service	323,624	369,113	414,542	314,135	375,102
Total Expenditures	$ 83,631,572	$ 85,380,129	$ 92,032,754	$ 98,534,976	$105,333,773

The following chart summarizes District General Fund expenditures by object type.

	2009				2008
	Budget	Actual	Over (Under) Budget	%	Actual
Salaries	$ 57,258,202	$ 59,006,454	$ 1,748,252	3.1%	$ 56,698,064
Employee Benefits	17,847,218	21,413,966	3,566,748	20.0%	18,106,636
Purchased Services	18,629,619	17,013,096	(1,616,523)	-8.7%	16,735,097
Supplies and Materials	3,233,345	3,311,096	77,751	2.4%	3,407,375
Capital Expenditures	4,422,251	4,073,135	(349,116)	-7.9%	2,863,975
Other Expenditures	2,089,681	516,026	(1,573,655)	-75.3%	723,829
Total Expenditures	$ 103,480,316	$ 105,333,773	$ 1,853,457	1.8%	$ 98,534,976

General Fund Operations and Financial Position

The following table presents five years of comparative operating results for the District's General Fund.

	Year Ended June 30,				
	2005	2006	2007	2008	2009
Revenues	$ 82,116,392	$ 85,915,552	$ 99,507,985	$ 105,167,683	$ 109,718,780
Expenditures	83,631,572	85,380,129	92,032,754	98,534,976	105,333,773
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,515,180)	535,423	7,475,231	6,632,707	4,385,007
Other Financing Sources (Uses):					
Sale of Equipment and Property Proceeds	1,380	3,844	1,096	232,656	-
Insurance Recovery Proceeds	98,392	1,576	1,000	9,677	12,979
Capital Lease Proceeds	-	224,178	-	1,540,291	-
Sale of Bonds Proceeds	-	-	-	-	5,205,000
Operating Transfers (Out)	(328,204)	(542,000)	(5,814,349)	(6,000,020)	(7,358,640)
Total Other Financing Sources (Uses)	(228,432)	(312,402)	(5,812,253)	(4,217,396)	(2,140,661)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(1,743,612)	223,021	1,662,978	2,415,311	2,244,346
Fund Balance:					
Beginning of Year	16,494,146	14,750,534	14,973,555	16,636,533	19,051,844
End of Year	$ 14,750,534	$ 14,973,555	$ 16,636,533	$ 19,051,844	$ 21,296,190
Reserved and Designated Fund Balance	$ 7,754,109	$ 8,238,432	$ 8,966,021	$ 9,807,467	$ 9,436,368
Unreserved-Undesignated Fund Balance	6,996,425	6,735,123	7,670,512	9,244,377	11,859,822
Total Fund Balance	$ 14,750,534	$ 14,973,555	$ 16,636,533	$ 19,051,844	$ 21,296,190
Unreserved-Undesignated Fund Balance as a Percentage of Expenditures	8.37%	7.89%	8.33%	9.38%	11.26%

The District's General Fund had an excess of revenues over expenditures and other financing uses of $2,244,346 for fiscal 2009, bringing total fund balance to $21,296,190 at June 30, 2009. Total fund balance includes a net of $6,865,109 in reserved accounts as prescribed by state statute plus an additional $2,571,259 in designated accounts. That leaves an unreserved-undesignated fund balance of $11,859,822 at year-end.

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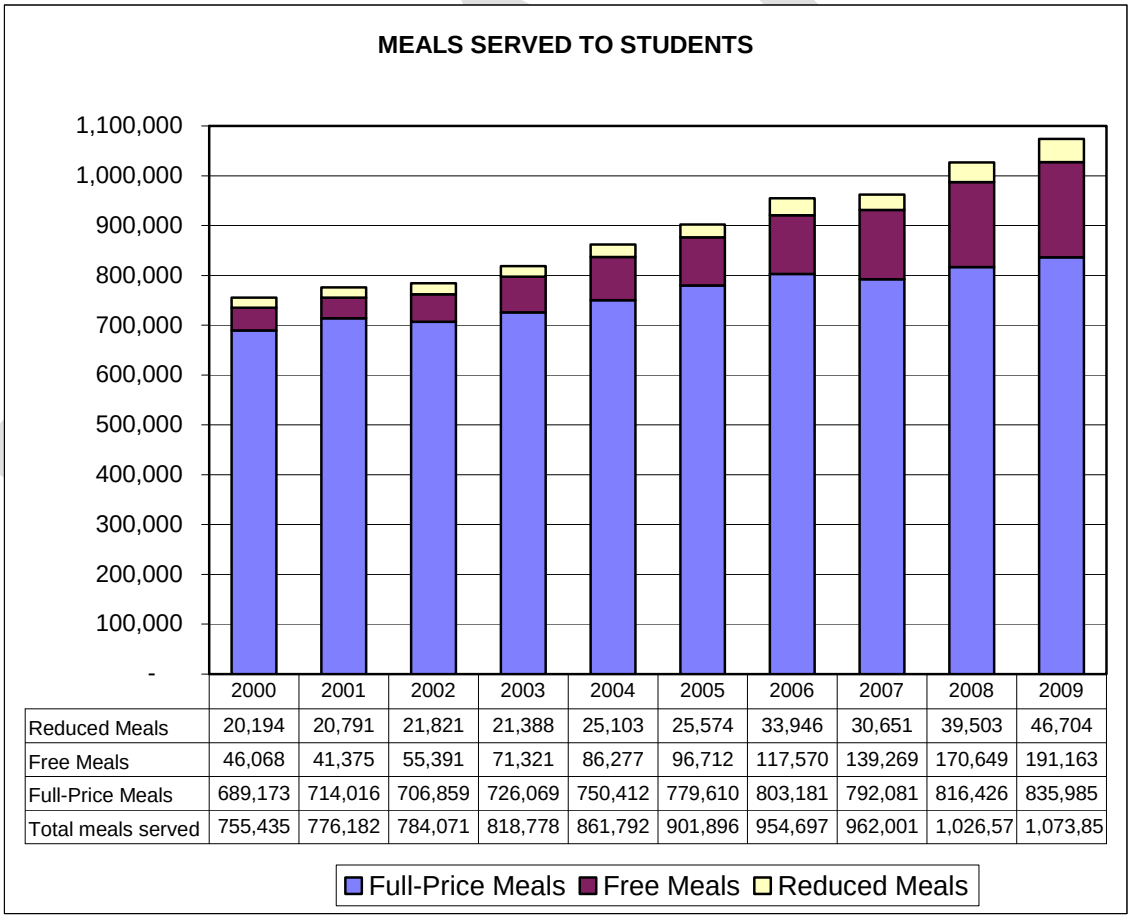
Food Service Fund

The following chart reflects the growth of the food service program over the past five years:

	Year Ended June 30,				
	2005	2006	2007	2008	2009
Revenues	$ 4,015,842	$ 4,378,522	$ 4,570,143	$ 4,786,042	$ 4,897,286
Expenditures	3,876,502	4,278,633	4,943,844	4,533,113	4,609,343
Excess (Deficiency) of Revenues Over (Under) Expenditures	139,340	99,889	(373,701)	252,929	287,943
Fund Balance Beginning of Year	855,805	995,145	1,095,034	721,333	974,262
End of Year	$ 995,145	$ 1,095,034	$ 721,333	$ 974,262	$ 1,262,205
Lunches Served to Students	901,896	954,697	962,001	1,026,578	1,073,852
Revenue per Lunch Served	$ 4.45	$ 4.59	$ 4.75	$ 4.66	$ 4.56

Total expenditures exceeded total revenues by $287,944 in the District's Food Service Fund for 2009, resulting in an ending fund balance of $1,262,206 at June 30, 2009.

The following chart reflects the number and type of meals served to students over the past ten years:



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Reduced Meals	20,194	20,791	21,821	21,388	25,103	25,574	33,946	30,651	39,503	46,704
Free Meals	46,068	41,375	55,391	71,321	86,277	96,712	117,570	139,269	170,649	191,163
Full-Price Meals	689,173	714,016	706,859	726,069	750,412	779,610	803,181	792,081	816,426	835,985
Total meals served	755,435	776,182	784,071	818,778	861,792	901,896	954,697	962,001	1,026,57	1,073,85

Community Service Fund

The following table presents five years of comparative operating results for the District's Community Service Fund:

	Year Ended June 30,				
	2005	2006	2007	2008	2009
Revenues	$ 5,593,845	$ 6,329,330	$ 6,582,987	$ 6,885,730	$ 7,435,450
Expenditures	5,707,625	6,064,317	6,493,431	6,885,134	7,606,239
Excess (Deficiency) of Revenues Over (Under) Expenditures	(113,780)	265,013	89,556	596	(170,789)
Other Financing Sources (Uses)					
Operating Transfers In	-	-	-	14,419	46,000
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	(113,780)	265,013	89,556	15,015	(124,789)
Fund Balance:					
Beginning of Year	792,806	679,026	944,039	1,033,595	1,048,610
End of Year	$ 679,026	$ 944,039	$ 1,033,595	$ 1,048,610	$ 923,821
Fund Balance					
Reserved for Comm Educ	$ 586,850	$ 877,131	$ 980,028	$ 920,972	$ 525,805
Reserved for ECFE	55,304	44,344	62,185	65,184	84,096
Reserved for School Readiness	25,595	2,242	197	193	8,347
Unreserved/Undesignated	11,277	20,322	(8,815)	62,261	305,573
Total Fund Balance	$ 679,026	$ 944,039	$ 1,033,595	$ 1,048,610	$ 923,821

The District's Community Service Fund had an excess of expenditures over revenues of $124,789 for fiscal 2009, bringing the combined fund balance to $923,821 at June 30, 2009. The fund balance reserves for Community Ed, ECFE and school readiness are limited by statute to 25% of program expenditures so it important to continue monitoring those balances carefully to ensure that no funding is lost for those programs.

Total revenues of the District's Community Service Fund for 2009 were $61,010 (or 0.8%) higher than the budgeted amount while total expenditures were over budget by $428,425 (or 6.0%). As a result, total fund balance decreased by $392,415 more than had been reflected in the budget, including the transfer in from the general fund.

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APPENDIX B

{ TC "Appendix B" \l 1 \n**} {** TC " Expenditures Per Student (ADM) Served " \l 2**}**

The table below reflects the comparative data available from the Minnesota Department of Education for all expenditures incurred for the benefit of pre-elementary through secondary education, except expendable trust fund activity.

Expenditures Per Student (ADM) Served

	Statewide	Seven-county Metro Area	ISD No. 284 Wayzata		
	2008	2008	2007	2008	2009
District and School Admin and Support Services	$ 811	$ 766	$ 741	$ 779	$ 757
Regular Instruction (including Co- & Extra-Curricular)	4,528	4,716	4,475	4,571	4,962
Vocational Instruction (Career & Technical)	142	145	68	153	194
Special Education Instruction	1,703	1,900	1,327	1,407	1,351
Instructional Support Services	461	546	699	810	785
Pupil Support Services (including Transportation)	835	919	834	943	943
Operations & Maintenance and Other	811	778	781	822	851
Total General Fund - Operating Portion	9,291	9,770	8,925	9,485	9,843
Food Service	437	436	494	451	450
Community Service	470	585	648	685	742
Capital Expenditure	505	419	221	285	397
Debt Service	1,064	1,198	1,152	1,031	1,011
Total Pre-K - 12 Expenditures	$ 11,767	$ 12,408	$ 11,441	$ 11,936	$ 12,443
Percent Change from Prior Year				4.33%	4.25%

Source of Statewide and Seven-county Metro Area Data: School District Profiles published by the MN Dept of Education

District and school admin and support services - all costs related to providing administration to the District (school board, superintendent, principals, assistant superintendents, directors of instructional areas, etc.) and all central office administration (business services, human resources, legal, data processing, other district-wide support activities)

Regular instruction - includes all activities dealing directly with the teaching of pupils including co-curricular and extra-curricular activities and the interaction between teachers and pupils in the classroom (excluding exceptional, vocational and community education instruction) and includes activities of aides or assistants of any type (paraprofessionals, clerks, graders, etc.) who assist in the educational process, except spec ed aides

Vocational instruction - consists of costs related to courses and activities which develop knowledge, skills, attitudes and behavioral characteristics for students seeking career exploration and employability

Special education instruction - consists of activities providing learning experiences for pupils of any age, who because of certain atypical characteristics or conditions, have been identified as requiring, or who would benefit by, educational programs differentiated from those provided pupils in regular or vocational instruction

Instructional support services - activities for assisting instructional staff with content and process of providing learning experiences for pupils in K-12 (curriculum, staff dev, educ media, libraries and media centers, etc.)
Pupil support services - all services to pupils not classified as instructional (counseling and guidance, health services, psychological services, social work, etc.)

Operations and maintenance - activities related to the operation, maintenance, repair and remodeling of all physical plant, facilities and grounds of the District

Food Service - all costs of the Food Service Fund

Community service - all costs of the Community Service Fund

Capital Expenditures - all capital expenditures charged to operating funds

Debt service - all Debt Service Fund costs (principal, interest and fiscal agent costs--excluding refunding bond payments)

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LEGISLATIVE ACTIVITY

{ TC " Legislative Activity " \l 2**}**

What follows are some education-related highlights of recent legislative sessions as summarized from information made available by the Minnesota Department of Education and the Minnesota House of Representatives.

GENERAL EDUCATION REVENUE{TC "GENERAL EDUCATION" \L 2}

Formula Allowance

The 2009 Legislature did not change the basic formula allowance, therefore, it will remain at $5,124 per pupil unit for fiscal year 2010 and later.

No changes were made in the calculation of adjusted marginal cost pupil units--grade level pupil unit weightings and the 77% current year / 23% prior year marginal cost pupil unit calculations for declining enrollment districts remain unchanged.

One-Time General Education Aid Reduction Offset by Federal Fiscal Stabilization Funds in Fiscal 2010

Total state aid appropriations for E-12 education were reduced by $500 million for the 2010–2011 biennium, and replaced with an equal amount of federal state fiscal stabilization funds under the American Recovery and Reinvestment Act of 2009 (ARRA). There was virtually no change in school district property tax levies for taxes payable in 2010 or 2011 (fiscal years 2011 and 2012).

The reduction is allocated among school districts and charter schools based on the district's fiscal 2008 general education revenue from state aid and levy, excluding referendum revenue. The reduction amount equals 7.82% of this revenue. This one-time reduction in general education aid is offset on a dollar-for-dollar basis by federal funds from the fiscal stabilization account created in the state treasury to hold the federal stimulus money. The federal funds are appropriated in fiscal 2010 and are available for obligation until September 30, 2011.

School districts and charter schools must apply to MDE to receive the federal fiscal stabilization funds. The federal fiscal stabilization funds may be used for any activity that is authorized under the following federal education acts:

- The Elementary and Secondary Education Act of 1965 (ESEA);
- The Individuals with Disabilities Education Act (IDEA);
- The Adult Education and Family Literacy Act (AEFLA); or
- The Carl D. Perkins Career and Technical Education Act of 2006 (Perkins)

The ARRA also provides that, to the extent consistent with state law, a school district may use fiscal stabilization funds for modernization, renovation or repair of public school facilities, including modernization, renovation, and repairs that are consistent with a recognized green building rating system.

One-Time General Education Revenue Increase

For fiscal year 2009 only, additional general education aid was provided equal to $51 times the school district or charter school's Adjusted Marginal Cost Pupil Units (AMCPU). This increase was not renewed for fiscal year 2010 or 2011.

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School Technology and Operating Capital Aid

All school districts qualified for one-time technology and operating capital aid equal to $40 for fiscal year 2008 and $55 for fiscal year 2009 per adjusted marginal cost pupil unit. This aid was not renewed for fiscal year 2010 or 2011.

Compensatory Revenue Payments to Cooperatives

State statutes were amended to direct MDE to pay compensatory revenue directly to cooperatives, and to exclude compensatory revenue from the special education tuition adjustment calculations for cooperatives, in order to simplify the tuition adjustments and avoid confusion regarding the allocation of compensatory revenue.

Repeal of General Education Aid Reduction for Permanent School Fund Payments

The general education aid reduction was repealed which offsets the payments received by school districts from the permanent school fund (endowment fund) beginning in fiscal 2010. This creates an ongoing increase in general education aid for school districts, established at $33 per resident ADM in fiscal 2010. Charter schools do not receive an increase under this provision because they are not eligible to receive payments from the permanent school fund.

Q Comp Aid/Levy Breakdown

Statutes clarified that the change in the Q Comp formula enacted in 2007 which reduced the basic Q Comp aid from 73.1% to 65% of the revenue was effective for fiscal 2010 and later. This results in a decrease in the basic aid from $190 to $169 per pupil, with a corresponding increase in the equalized levy revenue (from $70 to $91 per pupil).

Other Post-Employment Benefits (OPEB) Bonding and Levies

The existing levy authority for certain retiree health benefits was amended to reflect legislative intent of changes enacted in 2008. Statutes were clarified that districts may only levy for costs of employees who retired between July 1, 1992, and July 1, 1998, if the district has a sunset clause in their current bargaining agreement. A new levy for school districts to fund the annual costs associated with OPEB expenses was created. It requires a school district to:

- create an actuarial liability to pay for the benefits;
- have a sunset clause in effect for the current collective bargaining agreement; and
- apply for the levy authority in the form and manner established by the commissioner

The total amount of the new annual levy is limited to not more than $9.242 million for taxes payable in 2010, $29.863 million for taxes payable in 2011 and an amount equal to the previous year's levy plus $14 million for taxes payable in 2012 and later.

State statute was amended to require voter approval for any bonds to pay other postemployment benefits issued after October 1, 2009.

Safe Schools Levy – Maintenance Of Effort (MOE) for Licensed School

The maintenance of effort language was modified for licensed school support staff (counselors, nurses, social workers, psychologists, alcohol/chemical dependency counselors) included in the safe schools levy statute, which takes effect in fiscal 2010. Existing law required MOE to be calculated in terms of total spending. This provision adds a second option, allowing districts to meet the MOE requirement in terms of number of full-time equivalent staff instead.

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Wind Energy Conversion Systems

A school board, individually or as a member of a joint powers board, is authorized to become a partner, member, or shareholder in a company that is formed for the sole purpose of constructing, acquiring, owning or financing a wind energy conversion system. A school board is prohibited from selling, transmitting or distributing electrical energy at retail.

District-Created Site-Governed Schools

A school board is allowed to approve site-governed schools by requesting site governing school proposals from groups of licensed professionals and parents from one or more school districts. For an approved proposal, a district and the site council is required to enter into an agreement identifying the powers and duties, roles and responsibilities, revenue, and education performance standards to be delegated to the site.

Roles and responsibilities of site-governed schools – To the extent a self-governed school is supervised by a principal, the principal is required to be licensed.

Revenue to site-governed schools – The school district is allowed to retain an agreed-upon administrative fee for management services. The school district is allowed to provide and charge for agreed upon services to the school site. The site is allowed to carry forward unspent revenue.

Exemption from statutes and rules – Site-governed schools are exempted from the same laws and rules as charter schools, except that site-governed schools are subject to government data practices laws, the open meeting law, Public Employee Labor Relations Act (PELRA), teacher continuing contract and tenure laws, and teacher prep time and lunch requirements.

Performance standards – The school board and the site council are directed to agree to performance standards and expectations that include student achievement targets premised on multiple indicators, criteria and process addressing school sites that fail to meet accountability requirements, and other agreed-upon performance terms. Requires agreements to be filed with the commissioner. Establishes initial three-year agreements and annual reviews and allows subsequent agreements of up to five years based on school performance.

Board termination of self-governed school authority – A school board is allowed to terminate an agreement for cause. Site-governed schools terminated or not renewed for reasons other than for cause are allowed to seek charter school status and to become owners of all resources the school purchased as a site governed school.

Staff Development Reserve

The staff development reserve was temporarily suspended for fiscal years 2010 and 2011. The staff development reserve is equal to two percent of the district's basic general education revenue. District and site staff development committees are still required to complete a staff development plan and submit an annual report of staff development activities and expenditures for each year.

Review and Comment

The cap on school construction projects that are subject to review and comment by the commissioner of education was raised from $500,000 to $1.4 million for all school districts except those with outstanding capital loans. The review and comment consultation level was raised from $250,000 to $500,000.

Statute specifies that the local school board retains the authority to determine the minimum acreage necessary to accommodate a new school and related facilities. The commissioner is prohibited from issuing a negative or unfavorable review and comment based solely on too little acreage of the proposed school site.

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Statute also specifies that the local school board retains the authority to determine whether to renovate an existing school or build a new school regardless of the acreage of the current school site or the cost of renovation relative to the cost of building a new school. The commissioner is prohibited from evaluating whether to replace a facility based solely on the ratio of renovation costs to replacement costs.

The list of information that must be submitted to the commissioner of education as a part of the review and comment process is expanded to include a description of pedestrian, bicycle and transit connections between the school and nearby residential areas.

Requires the review and comment to include a description of how the facility will maximize the opportunity for cooperative uses of existing parks, recreation and other public facilities. Requires the review and comment to provide information about the cumulative infrastructure costs (e.g. utilities, water and sewer, roads and sidewalks) associated with a proposed facility. Districts are allowed to publish a summary of the commissioner's review and comment, instead of publishing the full report. The district is required to publish the full report on its website.

Alternative Facilities Program

The requirement for a district eligible only for the health and safety portion of alternative facilities revenue to submit a separate five year facility plan to the commissioner of education prior to receiving the revenue was eliminated. The requirement that a district publish the commissioner's review and comment as a part of the notice preceding the sale of alternative facilities bonds was eliminated. The publication notice of the review and comment for alternative facility projects for bond and levy authorizations was also eliminated.

Capital Account Transfers

Allows districts to transfer $51 per adjusted marginal cost pupil unit from operating capital account to the unreserved general fund for fiscal 2009 and fiscal 2010. This is in addition to the transfer already allowed for fiscal 2008. (Note: the authority to transfer $51 from operating capital to the unreserved general fund includes only operating capital, Balance Sheet Code 424. Deferred Maintenance Revenue is a separate revenue and distinct from operating capital revenue. Revenue and expenditures are reported using FIN Code 385 and it has a separate Balance Sheet Code, 405.)

Account Transfer for Designated Separation and Retirement Benefits

Based on a recommendation from the Department's Advisory Committee on Financial Management, Accounting, and Reporting, MDE is eliminating Fund Balance Code 411, Reserved for Severance Pay, beginning in FY 2010. This was inconsistent with relevant Governmental Accounting Standards Board (GASB) statements, and was the only reserved fund balance account not authorized in statute. No law change was required for MDE to eliminate this account, since it was not authorized in law to begin with.

To go along with this change, Balance Sheet code 418, was amended to:

- clarify that this is a designated account and not a reserve account;
- remove language limiting the account balance to 50 percent of the amount needed for the portion of severance pay that constitutes compensation for accumulated sick leave to be used for the payment of group health insurance premiums, and
- expand the uses to include separation and retirement benefits, including compensated absences, termination benefits, pension benefits and other post employment benefits not accounted for elsewhere.

This will enable districts to move the amounts that were in Bal Sheet 411 to Bal Sheet 418 to keep separate from the primary unreserved/undesignated account (Bal Sheet 422).

Budgets; Form of Notification

Districts are allowed to publish a summary of its budget information in the newspaper instead of publishing the full document. The district is required to publish the full document on its website.

Truth in Taxation Hearing

Removes the requirement that school districts hold a separate truth in taxation hearing was removed. Instead, the district is required to discuss the levy and budget at a regularly scheduled board meeting and allow the public to speak. This section is effective for taxes payable 2010 and later.

Shared Services

This Act also amends the Uniform Municipal Contracting law to provide that municipalities, including school districts, may contract for purchase of supplies, materials, or equipment by utilizing contracts that are available through the state's cooperative purchasing venture. For a contract estimated to exceed $25,000, a municipality must consider the availability, price and quality of supplies, materials or equipment available through the state's cooperative purchasing venture before purchasing from another source. This section is effective July 1, 2009. This was the only "shared services" provision that was adopted in 2009.

Retired Employee Health Benefits

State statute clarifies that districts without a sunset clause in their current contract agreement may levy for health benefits for employees who retired prior to July 1, 1992, if the benefits were in the master agreement as of March 30, 1992. Districts with a sunset clause in their current contract agreement may levy for health benefits for employees who retired prior to July 1, 1998, if the benefits were in the master agreement as of March 30, 1992. This section is effective for taxes payable 2010 and later.

Required Equipment and Apparel

A public employer is prohibited from knowingly purchasing or acquiring, furnishing, or requiring an employee to purchase or acquire for wear or use while on duty, any of the following items if the item is not manufactured in the United States of America: (1) any uniform or other item of wearing apparel over which an employee has no discretion in selecting except for selecting the proper size; or (2) safety equipment or protective accessories. In addition, preference must be given to purchases from manufacturers who pay an average annual income, including wages and benefits, equal to at least 150% of the federal poverty guideline. The Act further provides that notwithstanding these earlier provisions, a public employer may purchase or require, furnish, or require an employee to purchase or acquire items listed above manufactured outside of the United States if similar items are not manufactured or available for purchase in the United States. For purposes of this law, public employer includes a school district. This section is effective January 1, 2010, or upon expiration of valid contracts for such equipment and apparel entered into by public employers prior to June 1, 2009, whichever is later.

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APPENDIX D

{ TC "Appendix D" \l 1 \n **} {** TC "Formal Required Communications" \l 2**}**

FORMAL REQUIRED COMMUNICATIONS

Board of Education
Independent School District No. 284
Wayzata Public Schools

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 284 (the District) for the year ended June 30, 2009, and have issued our report thereon dated December 14, 2009. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards and OMB Circular A-133

As stated in our engagement letter dated April 15, 2009, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We also considered internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control.

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit. Also in accordance with OMB Circular A-133, we examined, on a test basis, evidence about the District's compliance with the types of compliance requirements described in the "U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement" applicable to each of its major federal programs for the purpose of expressing an opinion on the District's compliance with those requirements. While our audit provides a reasonable basis for our opinion, it does not provide a legal determination on the District's compliance with those requirements.

1. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement.

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2. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

3. We are also responsible for communicating Minnesota Legal Compliance.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our email about planning matters on July 6, 2009.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the District are described in Note 1 to the financial statements. As discussed in Notes 9 and 10 to the financial statements, the District adopted GASB 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, and GASB 27, *Accounting for Pensions by State and Local Governmental Employers*. Aside from the implementation of these standards, no other new accounting policies were adopted and the application of existing policies was not changed during the year audited.

We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Due from Minnesota Department of Education
- Due from Federal through the Minnesota Department of Education
- Estimated useful lives of depreciable capital assets
- Claims incurred but not reported
- Other postemployment retirement payable
- Other retirement incentives payable

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Management's estimate of the due from Minnesota Department of Education is based on amounts anticipated to be received from the state for various aid entitlements for fiscal 2008-09. The most significant of these is the aid portion of general education revenue. General education revenue and certain other revenues are computed by applying an allowance per student to the number of students served by the District. Student attendance is accumulated in a statewide database – MARSS. Because of the complexity of student accounting and because of certain enrollment options, student information is input by other school districts and the MARSS data for fiscal year 2009 is not finalized until well into fiscal year 2010. Management expects any differences between estimated and actual data will be insignificant.

Management's estimate of due from Federal through the Minnesota Department of Education is based on amounts anticipated to be received through the state for various federal aid entitlements for fiscal 2008-09. Many federal entitlements require that supporting financial reporting information be provided both in the UFARS accounting system and also the EDRS reporting system. To the extent that these two separate systems are not in agreement and reported in a timely manner, the estimated aid entitlement may be adversely affected. Management expects any differences between estimated and actual data will be insignificant.

Management's estimate of the useful lives for depreciable assets is based on guidance recommended by the Minnesota Department of Education and other sources. The useful life of a depreciable asset determines the amount of depreciation that will be recorded in any given reporting period as well as the amount of accumulated depreciation that is reported at the end of a reporting period.

Management's estimate of Claims Incurred but Not Reported in its Self-Insurance Fund is based on data reported to the District by the plan administrator.

Management's estimate of other postemployment benefits payable is based on an actuarially determined calculation, less actual payments incurred on behalf of retirees and an actuarially determined estimate of implicit rate subsidy, which is the estimated increased cost of premiums due to inclusion of retirees in the same plan as the District's active employees.

Management's estimate of other retirement incentives payable is based on an actuarially determined calculation, less actual payments incurred on behalf of retirees and an actuarially determined estimate of implicit rate subsidy, which is the estimated increased cost of premiums due to inclusion of retirees in the same plan as the District's active employees.

We reviewed and tested management's procedures and underlying supporting documentation in the areas discussed above and evaluated the key factors and assumptions used to develop the estimates noted above in determining that they are reasonable in relation to the financial statements taken as a whole. We concluded that the accounting estimates and management judgments appeared to consider all significant factors and resulted in appropriate accounting recognition.

The disclosures in the financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. We believe the effect of the uncorrected financial statement misstatement to restate the full discount amortization of refunded debt to the prior year in the total amount of $126,523 is immaterial to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 14, 2009.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This report is intended solely for the information and use of the Board of Education and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

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APPENDIX E

{ TC "Appendix E" \l 1 \n } { TC "Report on Condensed Financial Statements Included Herein" \l 2 }

REPORT ON CONDENSED FINANCIAL STATEMENTS INCLUDED HEREIN

Board of Education
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

We have audited the financial statements of Independent School District No. 284 (the District), as of and for the years ended June 30, 2009, 2008, 2007, 2006, and 2005 (not presented herein). These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

The condensed Statements of Revenues, Expenditures and Changes in Fund Balance for the years presented on pages 12, 13 and 14 are presented as a summary and therefore do not include all of the disclosures required by U.S. generally accepted accounting principles.

In our opinion, because of the significance of the omission of the information referred to in the preceding paragraph, the condensed financial statements referred to above do not present fairly, in conformity with U.S. generally accepted accounting principles, the results of its operations for the years then ended.

This report is intended solely for the information and use of the School Board and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

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COMPREHENSIVE ANNUAL
FINANCIAL REPORT OF

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
WAYZATA, MINNESOTA

YEAR ENDED JUNE 30, 2009

PREPARED BY THE
DEPARTMENT OF FINANCE AND BUSINESS SERVICES

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
TABLE OF CONTENTS (CONTINUED)
YEAR ENDED JUNE 30, 2009

INTRODUCTORY SECTION

LETTER OF TRANSMITTAL 1

SCHOOL BOARD AND ADMINISTRATION 10

ADMINISTRATIVE TEAM 11

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING 12

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT 13

REQUIRED SUPPLEMENTARY INFORMATION

MANAGEMENT'S DISCUSSION AND ANALYSIS 15

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET ASSETS 30

STATEMENT OF ACTIVITIES 31

GOVERNMENTAL FUNDS – BALANCE SHEET 32

GOVERNMENTAL FUNDS – RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS 33

GOVERNMENTAL FUNDS – STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE 34

GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES – RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES 35

GENERAL FUND – STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL 36

MAJOR FOOD SERVICE FUND – STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL 37

MAJOR COMMUNITY SERVICE FUND – STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL 38

PROPRIETARY FUND – INTERNAL SERVICE FUND – STATEMENT OF NET ASSETS 39

PROPRIETARY FUND – INTERNAL SERVICE FUND – STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS 40

PROPRIETARY FUND – INTERNAL SERVICE FUND – STATEMENT OF CASH FLOWS 41

STATEMENT OF FIDUCIARY NET ASSETS 42

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS 42

NOTES TO BASIC FINANCIAL STATEMENTS 43

DRAFT

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
TABLE OF CONTENTS (CONTINUED)
YEAR ENDED JUNE 30, 2009

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS FOR POSTEMPLOYMENT BENEFITS AND OTHER PENSION BENEFITS PAYABLE 76

FINANCIAL SECTION – SUPPLEMENTAL INFORMATION

GENERAL FUND

BALANCE SHEET 77

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL 78

FOOD SERVICE SPECIAL REVENUE FUND

BALANCE SHEET 81

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL 82

COMMUNITY SERVICE SPECIAL REVENUE FUND

BALANCE SHEET 83

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL 84

CAPITAL PROJECTS – BUILDING CONSTRUCTION FUND

BALANCE SHEET 85

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCES 86

DEBT SERVICE FUND

BALANCE SHEET 87

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL 88

INTERNAL SERVICE FUND

COMBINING BALANCE SHEET 89

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS 90

COMBINING SCHEDULE OF CASH FLOWS 91

UNIFORM FINANCIAL ACCOUNTING AND REPORTING STANDARDS COMPLIANCE TABLE 92

DRAFT

STATISTICAL SECTION (UNAUDITED)

NET ASSETS BY COMPONENT	93
CHANGES IN NET ASSETS	94
FUND BALANCES, GOVERNMENTAL FUNDS	95
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS	97
NET TAX CAPACITY AND VALUATION OF ALL TAXABLE PROPERTY	99
DIRECT AND OVERLAPPING PROPERTY TAX RATES	100
PRINCIPAL PROPERTY TAXPAYERS	102
PROPERTY TAX LEVIES AND COLLECTIONS	103
OUTSTANDING DEBT BY TYPE	105
LEGAL DEBT MARGIN INFORMATION	107
DEMOGRAPHIC AND ECONOMIC STATISTICS	109
PRINCIPAL EMPLOYERS	110
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE	111
OPERATING STATISTICS	112
BUILDING INFORMATION	113

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{ TC "INTRODUCTORY SECTION"\l 1\n }

INTRODUCTORY SECTION

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{ TC "letter of transmittal" \l 2 **}**
December 14, 2009

To: Citizens of the District
Board of Education
Dr. Chace B. Anderson, Superintendent of Schools

INTRODUCTION

We respectfully submit the Comprehensive Annual Financial Report of Independent School District No. 284, Wayzata, Minnesota (the District) for the fiscal year ended June 30, 2009. Responsibility for the entire financial report rests with District management. The report contains all of the funds of the District in conformity with accounting principles generally accepted in the United States of America (GAAP) for defining the reporting entity.

As required as a part of "Required Supplementary Information" by GASB Statement No. 34 is a "Management's Discussion and Analysis" (MD&A) which allows the District to explain in layman's terms its financial position and results of operations of the past fiscal year.

The Comprehensive Annual Financial Report is presented in three primary sections as follows:

- Introductory Section
- Financial Section
- Statistical Section

The introduction includes a list of Principal Officials, an organizational chart, and this transmittal letter. The financial section includes the basic financial statements, individual fund statements and related schedules. The Report of the Independent Certified Public Accountants is also included in the financial section. Notes to the financial section are provided to enhance the reader's understanding of Wayzata Public Schools' accounting policies and procedures. The statistical section includes selected financial and general information presented on a multiyear comparative basis.

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ECONOMIC CONDITION AND OUTLOOK

The District is a public educational system serving a 38-square-mile area located in the western portion of Hennepin County. District boundaries encompass either the entire geographic area or portions of the communities of Wayzata, Plymouth, Minnetonka, Medicine Lake, Orono, Medina, Maple Grove, and Corcoran.

For 2008-2009, District facilities included seven elementary schools, three middle schools, a senior high school, a district administration center, and a central service facility.

Enrollment for the 2008-2009 school year was 10,196 pupils in adjusted average daily membership, which represents an increase of 189 students from the prior year. Demographic forecasts project stable enrollment for the next several years. Projected enrollments for the near future per an independent demographer hired by the District are:

Fiscal Year	Enrollment
2010	10,143
2011	10,152
2012	10,163
2013	10,165

The tax base of the District increased 8.76% during the past year. The market value of all taxable property in the district in fiscal year 2009 was $10,802,607,580, compared to $9,932,205,357 in fiscal year 2008.

The net tax capacity of the District for fiscal year 2009 was $121,330,023, an increase of 9.11% over the prior year value of $111,198,084.

The state fiscal disparities law provides for the pooling of 40% of all new commercial/industrial property valuation added since 1971 in the seven-county Minneapolis-Saint Paul metropolitan area. The pooled valuation is redistributed among the taxing jurisdictions according to population and a ratio measuring relative fiscal capacity. Local tax rates reflect the net contribution/distribution of fiscal disparities valuation. The District has been a net contributor to the fiscal disparities pool in recent years. The following table displays the District's net valuation contribution for the last ten years. The amount for 2002 was a substantial reduction from previous years due to changes in property class rates made by the Legislature.

Tax Year	Amount
1999	$ 10,929,130
2000	11,695,017
2001	12,979,629
2002	8,490,062
2003	9,580,309
2004	9,531,729
2005	9,061,471
2006	8,772,387
2007	9,731,937
2008	10,854,333

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FINANCIAL INFORMATION

In developing and evaluating the District's accounting system, consideration is given to the adequacy of internal accounting controls. These controls are designed to provide reasonable assurance regarding: (1) the safeguarding of assets and (2) the reliability of financial records used in the preparation of financial statements in conformity with GAAP. The concept of reasonable assurance recognizes that the costs of internal control should not exceed the benefits likely to be derived and that the value of costs and benefits requires estimates and judgments by management.

An annual budget is adopted by the Board of Education (the School Board) for the General, Special Revenue, and Debt Service Funds. The Department of Finance and Business Services maintains budgetary control. Management and the School Board review monthly reports.

The following tables present comparative revenues and other financing sources for the fiscal periods 2009 and 2008 for the Special Revenue, Capital Projects, and Debt Service Funds. The reader is directed to the Management's Discussion and Analysis report for a more in depth look at the General Fund.

SPECIAL REVENUE FUND REVENUES
Fiscal Year 2009

Revenue Source	Amount	Percent of Total	Increase (Decrease) Over FY 2008
Local Property Taxes	$ 1,079,920	8.8 %	$ (218,086)
Other Local Revenue (Fees, Etc.)	5,848,623	47.4	542,467
State Sources	671,493	5.4	203,579
Federal Sources	871,296	7.1	45,690
Sales and Other Conversions of Assets	3,861,404	31.3	87,314
Total	$ 12,332,736	100.0 %	$ 660,964

In Special Revenue Funds (Food Service and Community Services Funds), revenue increased by 5.7% from the previous year.

Food service program revenues increased by $111,244, primarily due to increased participation, and eligibility for federal reimbursements.

Community Education revenues increased by $549,720, with the majority of this increase attributed to increased fees from patrons, associated with increased utilization of the district's school-aged childcare, youth and after school programs.

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FINANCIAL INFORMATION (CONTINUED)

SPECIAL REVENUE FUND EXPENDITURES
Fiscal Year 2009

Expenditure Categories	Amount	Percent of Total	Increase (Decrease) Over FY 2008
Pupil Support Services	$ 4,513,548	36.9 %	$ 54,570
Community Education Services	7,559,453	61.9	731,774
Capital	142,572	1.2	10,982
Total	$ 12,215,573	100.0 %	$ 797,326

Expenditures in the Food Service Fund increased by $54,570, reflecting increased meal participation as well as additional food and supply costs. Community Services expenditures increased by $731,774 due in large part to increased in utilization of programs by residents and the additional costs to service the programs, school-aged childcare, Early Childhood Education, and after school programs.

SPECIAL REVENUE FUND BALANCE
Fiscal Year 2009

Fund	FY 2009 Amount	FY 2008 Amount	Increase (Decrease) Over FY 2008
Food Service Fund:			
Unreserved - Undesignated	$ 1,262,205	$ 974,255	$ 287,950
Community Service Fund:			
Reserved	618,249	986,349	(368,100)
Unreserved - Undesignated	305,572	62,259	243,313
Subtotal -- Community Service Fund	923,821	1,048,608	(124,787)
Total	$ 2,186,026	$ 2,022,863	$ 163,163

The unreserved-undesignated fund balance in the Food Service fund increased by $287,950 from the previous year, while the total fund balances in the community education services fund decreased $124,787. Both funds have adequate fund balances and continue to remain self sustaining.

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FINANCIAL INFORMATION (CONTINUED)

CAPITAL PROJECTS FUND REVENUE
Fiscal Year 2009

Revenue Source	Amount	Percent of Total	Increase (Decrease) Over FY 2008
Interest Income	$ -	- %	$ -

There was no revenue activity (interest) in the capital projects funds due to the close out of the 1994 and 1995 bond issues. Not reflected in the capital projects fund revenue are the permanent transfers from the general fund of property taxes revenues from alternative facilities (health and safety projects) and the technology levy. In fiscal year 2009 transfers of $2,635,604 for alternative facilities and $4,568,597 for technology were made.

CAPITAL PROJECTS FUND EXPENDITURES
Fiscal Year 2009

Expenditure Categories	Amount	Percent of Total	Increase (Decrease) Over FY 2008
Capital Expenditures	$ 6,101,863	100%	$ (247,791)

CAPITAL PROJECTS FUND BALANCE
Fiscal Year 2009

Fund	FY 2009 Amount	FY 2008 Amount	Increase (Decrease) Over FY 2008
Capital Projects Fund	$ (297,955)	$ (1,400,293)	$ 1,102,338

The Capital Projects and Construction fund balance increased from a deficit balance of ($1,400,293) as of June 30, 2008 to a deficit balance of ($297,955) as of June 30, 2009. Most of this deficit can be attributed to the timing of the completion of summer health and safety projects in comparison to when the District receives revenue reimbursements. Health and safety projects typically occur over the summer months and cross fiscal years. As health and safety expenditures are fully funded through the state approved health and safety revenue, this deficit mainly represents a timing difference and does not have an adverse effect on the district's financial position taken as a whole.

Expenditures totaled $6,101,863 which included $1,788,640 for indoor air quality projects under the alternative facilities program. Capital projects (technology) levy expenditures were $4,313,223. The change in this years expenditures as compared to last year was due to performing various site and building improvements.

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FINANCIAL INFORMATION (CONTINUED)

DEBT SERVICE FUND REVENUES
Fiscal Year 2009

Revenue Source	Amount	Percent of Total	Increase (Decrease) Over FY 2008
Local Property Taxes	$ 9,287,194	96.4 %	$ (254,595)
Other Local and State	343,097	3.6	(468,828)
Total	$ 9,630,291	100.0 %	$ (723,423)

DEBT SERVICE FUND EXPENDITURES
Fiscal Year 2009

Expenditure Categories	Amount	Percent of Total	Increase (Decrease) Over FY 2008
Debt Service - Principal	$ 6,395,000	64.0 %	$ 405,000
Debt Service - Interest	3,388,894	34.0	(606,189)
Fiscal and Other Fixed Charges	202,407	2.0	170,626
Total	$ 9,986,301	100.0 %	$ (30,563)

The district issued refunding bonds in fiscal year 2009 to take advantage of favorable interest rates and to exercise the call option by calling the balance of outstanding debt on the 1998A Series bonds. Payoff was $32,740,000.

DEBT SERVICE FUND BALANCE
Fiscal Year 2009

Fund	FY 2009 Amount	FY 2008 Amount	Increase (Decrease) Over FY 2008
Debt Service Fund:			
Unreserved - Designated	$ 2,067,838	$ 2,261,514	$ (193,676)

The reduction in the debt service fund balance is due to a slight reduction in interest earnings.

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CASH MANAGEMENT

The primary goal of the District's cash management program is to effectively manage cash so that day-to-day operational needs are met in a timely manner and to invest any excess cash to earn the maximum return while complying with statutory requirements. The District has the ability and the intent to hold investments to maturity. Therefore, it intends to recover the cost of its investment portfolio, and does not expect to realize any gain or loss from the market value adjustments included in the financial statements. Substantially all of the District's investments, other than Internal Service Fund investments, are purchased to mature in less than six months.

Investments may include certificates of deposit, government agency securities, demand deposits, repurchase agreements, banker's acceptances, and commercial paper. The District is a participant in the Minnesota School District Liquid Asset Fund Plus investment pool. In fiscal year 2002, the District began investing moneys in the Internal Service Fund in guaranteed investment contracts with life insurance companies that met the rating requirements set forth in state law. The District earned net interest revenue of $1,574,398 on investments in all funds (excluding fiduciary funds) for the year ended June 30, 2009. Accordingly, deposits were either insured by federal depository insurance or collateralized in compliance with Minnesota Statutes.

RISK MANAGEMENT

The District is well aware of the importance of proper risk management. Currently, the District contracts with third-party carriers for workers' compensation and liability and personal property coverage. The District has designated a portion of the General Fund balance to account for future reemployment compensation liability. State law formerly required school districts to create a reserve for reemployment moneys; currently a specific reserve is not required, but the funds cannot be spent for any other purpose.

LOOKING FORWARD

The District's commitment to fiscal responsibility has enabled the District to maintain positive fund balance reserves in recent years. Currently, the General Fund has an unappropriated fund balance of approximately $13.5 million of which $2.6 million is designated for specific purposes.

On November 3, 2009, District voters approved the renewal of two referenda to increase annual operating revenues. Question One, requested an increase in the operating referendum dollars that are authorized under state statute to include an inflationary increase based upon the consumer price index. (CPI) Question Two requested approval for a capital projects levy to cover technology costs for existing and new services and equipment. The operating referendum levy is for approximately $16.6 million in fiscal year 2010 and will be adjusted for inflation (estimated at 3%) for future years. The capital projects levy is based upon tax rates and raised $5.8 million in fiscal year 2010. Both renewed authorizations are for ten years.

An indicator of continued financial health is the tremendous level of new private investment within the District. The City of Plymouth is the largest municipality within the District and it is anticipated that the commercial and residential growth of the Plymouth community, the largest city in the District, will continue during the next decade. From 1990 to 2008, the population of Plymouth grew from 50,889 to an estimated 71,536, or 41%. In addition, in 2008, the market value of the District was $11,023,202,400, an increase of more than $8.5 billion (345%) since 1990. In the last year market values have grown 8.7%.

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LOOKING FORWARD (CONTINUED)

The 2009 legislature instituted a freeze in the general education basic formula allowance for fiscal year 2010 and fiscal year 2011. The state support in the current economic environment, combined with the additional support approved by the voters, means the District's financial picture is stable. The District was in a position to maintain existing staff ratios and programs in fiscal year 2010 and has adequate reserves.

Below are some facts about the 2009-2010 budget:

- Student enrollment is expected to remain stable
- The General Fund unreserved, undesignated balance at year-end is projected to be $10.9 million (this figure adjusted for prepaid 2009-10 expenditures)

Revenues:

- General Fund revenues decreased by approximately $62,000 to $108.6 million
- Basic Formula is $5,124 for FY 2010, frozen at fiscal year 2009 amounts
- The referendum levy is $1,498.97 per pupil unit
- State special education aid is expected to be prorated so the district will receive about 88% of its full entitlement, at a cost of about $260,000, net of excess cost aid

Expenditures:

- General Fund expenditures decreased by $940,423 to $109.9 million
- $3.5 million was spent for class size reduction and other in-class, direct instructional services for students
- Capital projects (technology) levy continues at $4.9 million
- Alternative Compensation Plan spending is $2.6 million for staff development, peer coaching, and performance bonuses for teachers
- Health insurance and dental insurance premiums were increased by 4.5%

Construction Projects:

- Central Middle School is in the final year of a four-year HVAC replacement project

Other:

- The District's budgeted expenditures are more than revenues for fiscal year 2010. The reason for the difference is due to the utilization of $1.2 million in revenue received in prior years for capital projects and other categorical funded programs.

OTHER INFORMATION

State law requires an annual audit by independent certified public accountants. The accounting firm of LarsonAllen, LLP was selected by the School Board to conduct the annual audit. In addition to meeting the requirements set forth in state law, the audit also was designed to meet the requirements of the federal Single Audit Act as amended in 1996 and the related Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* The auditors' report on the financial statements is included in the financial section of this report. The auditors' reports related specifically to the single audit are issued as a separate report which is available from the District upon request.

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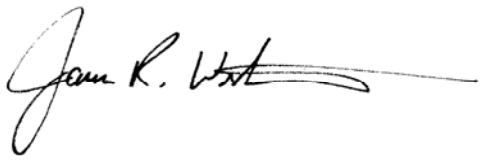
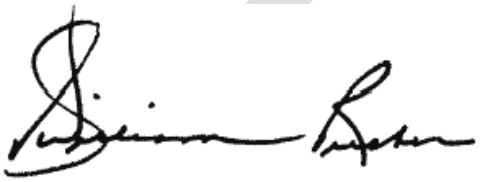
This report has been prepared following guidelines recommended by the Association of School Business Officials International (ASBO) for its Certificate of Excellence in Financial Reporting program. Achieving recognition by this program is a clear indication of the District's establishment of high standards for financial reporting. Independent School District No. 284 was awarded the ASBO Certificate of Excellence in Financial Reporting for its 2008 Comprehensive Annual Financial Report. We believe our current report continues to conform to ASBO's Certificate of Excellence program requirements.

We acknowledge the efforts of the entire accounting staff in providing complete and accurate data for fiscal year 2009 Comprehensive Annual Financial Report.

Respectfully submitted,



James R. Westrum
Executive Director,
Finance and Business Services



G. William Rueber
Controller

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
SCHOOL BOARD AND ADMINISTRATION
JUNE 30, 2009

{ TC "SCHOOL BOARD AND ADMINISTRATION" \l 2 **}**

SCHOOL BOARD

NAME	POSITION
Mr. John A. Moroz	Chair
Ms. Patricia L. Gleason	Vice Chair
Ms. Carter G. Peterson	Treasurer
Mr. Greg Rye	Director
Ms. Linda A. Cohen	Director
Mr. Jay Hesby	Director
Ms. Susan Hayes Droegemueller	Clerk
Dr. Chace B. Anderson	Ex Officio

ADMINISTRATION

NAME	POSITION
Dr. Chace B. Anderson	Superintendent of Schools
Dr. Jane L. Sigford	Executive Director of Curriculum and Instruction
Ms. Annie Doughty	Executive Director of Human Resource Services
Mr. Jim Westrum	Executive Director of Finance and Business Services
Mr. G. William Rueber	Controller
District Offices:	Independent School District No. 284 Wayzata Public Schools 210 County Road 101 North P.O. Box 660 Wayzata, MN 55391-0660 (763) 745-5000 Fax: (763) 745-5091

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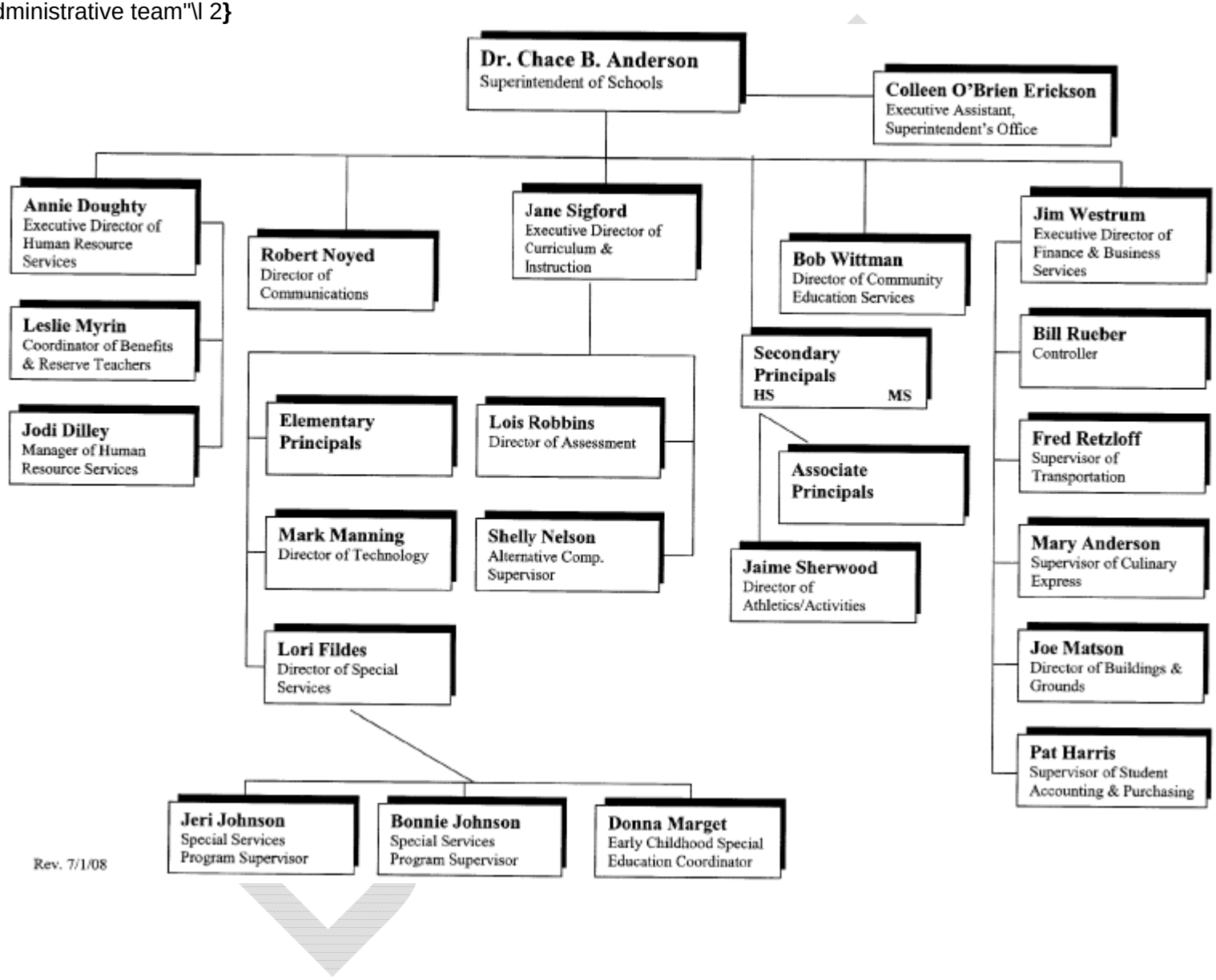
WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
ADMINISTRATIVE TEAM
JUNE 30, 2009

{ TC "administrative team"\l 2**}**



WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING
JUNE 30, 2009

{ TC "Certificate of excellence in financial reporting "\l 2}

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Certificate of Excellence in Financial Reporting is presented to

INDEPENDENT SCHOOL DISTRICT NO. 284

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

{ TC "FINANCIAL SECTION"\l 1\n }

FINANCIAL SECTION

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{tc "Independent Auditors' Report" \l 2}

INDEPENDENT AUDITORS' REPORT

Members of the Board of Education
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Independent School District No. 284, Wayzata, Minnesota as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year partial comparative information has been derived from the District's 2008 financial statements and, in our report dated December 16, 2008, we expressed unqualified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above, present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 284 as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for General Fund and the Major Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2009, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

NEXIA INTERNATIONAL
LarsonAllen LLP is a member of Nexia International, a worldwide network of independent accounting and consulting firms.

As discussed in Note 9 to the financial statements, the District adopted the provisions of Government Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions,* as of and for the year ended June 30, 2009. This statement results in the District reporting a pre funded asset for postemployment benefits other than pensions that the District provides to its employees and retirees.

The management's discussion and analysis and schedule of funding progress for postemployment benefits and other pension benefits payable as listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The individual fund statements and schedules as listed in the table of contents as supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Uniform Financial Accounting and Reporting Standards Compliance Table is presented as supplemental information as required by the Minnesota Department of Education, and is also not a required part of the basic financial statements of the District. The individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The Uniform Financial Accounting and Reporting Standards Compliance Table has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

The introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

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{ TC "required supplementary information"\l 2\n**}{** TC "MANAGEMENT'S DISCUSSION AND ANALYSIS"\l 3**}**

REQUIRED SUPPLEMENTARY INFORMATION

This section of Wayzata Public Schools – Independent School District 284's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2009. Please read it in conjunction with the District's financial statements, which immediately follow this section. The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34 – *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued in June 1999.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2008-2009 fiscal year include the following:

- Net assets increased by $44,022,693, or 82.2% over June 30, 2008.
- Overall General Fund revenues were $109,718,780 as compared to expenditures of $105,333,773.
- Government Wide expenses totaled $88,616,583 as compared to prior year expenses of $120,033,820. As the district implemented GASB Statement No. 45 and 27 for accounting for other postemployment and other pension benefits, $32,669,802 of negative expenses were included in fiscal year 2009 activity. Actual expenses would have been $121,286,385.
- Total fund balance of the General Fund increased $2,244,346 from $19,051,844 in 2008 to $21,296,190 in 2009, an increase of 11.8%. The undesignated portion of the unreserved balance increased by $2,526,048 to $10,936,483, which is 10.4% of the General Fund expenditures net of transfers out. Unreserved, designated balances decreased by $818,856. State-specified reserves increased by $537,154.
- The District decreased its net outstanding bonds payable by $2,460,000 or 3.5%. This was accomplished even as the district issued $5 million in other post-employment benefit (OPEB) bonds.
- The District refunded an additional amount of $32,470,000 for the refunding of the 1998A bonds through a current refunding issuance in the amount of $31,470,000. The net present value debt service savings was $2,195,447 over the remaining life of the bonds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of four parts – Independent Auditors' Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide financial statements* that provide both *short-term* and *long-term* information about the District's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the District, reporting the District's operations in *more detail* than the government-wide statements.
- The *governmental funds statements* tell how basic services such as regular and special education were financed in the *short term* as well as what remains for future spending.
- *Proprietary funds* statements offer *short-* and *long-term* financial information about the activities the district operates *like businesses*.
- *Fiduciary funds* statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others to whom the resources belong.

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The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data.

Figure A-1 shows how the various parts of this annual report are arranged and related to one another.

Figure A-1
Annual Report Format

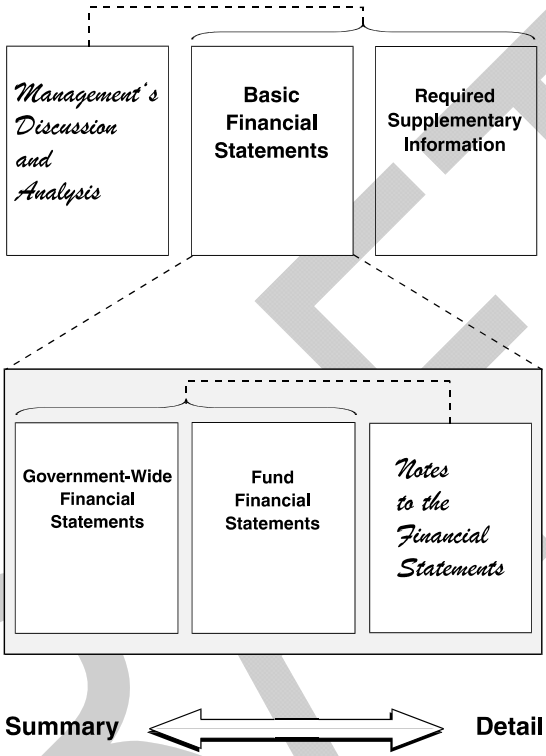

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Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Figure A-2. Major Features of the District's Government-wide and Fund Financial Statements

		Fund Statements		
Type of Statements	**Government-wide**	**Governmental Funds**	**Proprietary Funds**	**Fiduciary Funds**
Scope	Entire Agency's government (except fiduciary funds) and the Agency's component units	The activities of the district that are not proprietary or fiduciary	Activities the district operates similar to private businesses: self insurance	Instances in which the district is the trustee or agent for someone else's resources
Required financial statements	◆Statement of net assets ◆Statement of activities	◆Balance sheet ◆Statement of revenues, expenditures and changes in fund balances	◆Statement of net assets ◆Statement of revenues, expenses and changes in fund net assets ◆Statement of cash flows	◆Statement of fiduciary net assets ◆Statement of changes in fiduciary net assets
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; the Agency's funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during year, regardless of when cash is received or paid

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes *all* of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net assets* and how they have changed. Net assets – the difference between the District's assets and liabilities – is one way to measure the District's financial health or *position*.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District one must consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the government-wide financial statements the District's activities are shown in one category:

- *Governmental Activities* – Most of the District's basic services are included here, such as regular and special education, transportation, administration, food services, and community education. Property taxes and state aids finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's *funds* – focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District establishes other funds to control and manage money for particular purposes (e.g., repaying its long-term debts) or to show that it is properly using certain revenues (e.g., federal grants).

The District has three kinds of funds:

- *Governmental Funds* – Most of the District's basic services are included in governmental funds, which generally focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statements that explains the relationship (or differences) between them.

- *Proprietary Funds - Internal Service Funds* – Used to report activities that provide supplies and services for the District's other programs and activities. The District currently has one internal service fund for self-insurance of health and dental benefits, various early retirement benefit packages for employee groups, and post-retirement health care benefits. Internally such activity is maintained separately in nine separate funds, which are combined into one for state reporting purposes.

- *Fiduciary Funds* – The District is the trustee, or *fiduciary*, for assets that belong to others, such as the scholarship funds. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes, and by those to whom the assets belong. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the government-wide financial statements because the District cannot use these assets to finance its operations.

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FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net Assets

The District's *combined* net assets were $97,579,713 on June 30, 2009. This was an improvement of 82.2% from the prior year (see Table A-1).

Table A-1
The District's Net Assets

	Governmental Activities		Percentage
	2009	2008	Change
Current and Other Assets	$ 120,634,271	$ 110,144,596	9.5 %
Capital and Non-Current Assets	106,637,985	105,305,861	1.3
Total Assets	227,272,256	215,450,457	5.5
Current Liabilities	58,610,104	55,324,479	5.9
Long-Term Liabilities	71,082,439	106,568,958	(33.3)
Total Liabilities	129,692,543	161,893,437	(19.9)
Net Assets:			
Invested in Capital Assets Net of Related Debt	32,025,036	28,308,647	13.1
Restricted	10,005,749	13,177,338	(24.1)
Unrestricted	55,548,928	12,071,035	360.2
Total Net Assets	$ 97,579,713	$ 53,557,020	82.2

The District's financial position improved with a net asset increase of $44.0 million from 2008 to 2009. Following are some of the highlights of that net change:

a) Total assets increased $11.8 million of which the Current and Other Assets portion had a net increase of $10.5 million with the balance of $1.3 million relating to Capital and Non-Current Assets.

b) Total liabilities decreased by $32.2 million, which was largely attributed to the implementation of GASB Statements No. 45 and 27. $32,669,802 of other-post-employment benefit adjustments are reflected in fiscal year 2009 activity. In addition, long term debt will decrease as larger shifts from payments due beyond one year to payments due within one year occur as a result of the accelerated payments scheduled within the debt instruments.

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Changes in Net Assets

The District's total revenues were $132,639,283 for the year ended June 30, 2009. Property taxes and state aid accounted for 80% of total revenue for the year (see Figure A-3). Another 20% came from program revenues and the remainder from other general revenues and investment earnings.

Table A-2
Change in Net Assets

	Governmental Activities for the Fiscal Year Ended June 30, 2009	2008	Total % Change
Revenues			
Program Revenues			
Charges for Services	$ 10,752,266	$ 9,951,633	8.0 %
Operating Grants and Contributions	13,267,583	12,474,395	6.4
General Revenues			
Property Taxes	40,661,381	38,975,542	4.3
Unrestricted State Aid	64,742,972	62,375,991	3.8
Investment Earnings	1,574,398	3,514,255	(55.2)
Other	1,640,676	1,829,144	(10.3)
Total Revenues	132,639,276	129,120,960	2.7
Expenses			
Administration	3,681,537	3,904,514	(5.7)
District Support Services	(2,757,790)	4,283,576	(164.4)
Regular Instruction	28,743,335	48,509,858	(40.7)
Vocational Education Instruction	1,432,049	1,578,963	(9.3)
Special Education Instruction	9,526,178	14,193,664	(32.9)
Instructional Support Services	7,519,905	8,378,363	(10.2)
Pupil Support Services	8,619,361	9,553,368	(9.8)
Sites and Buildings	16,069,340	14,048,098	14.4
Fiscal and Other Fixed Cost Programs	356,785	297,974	19.7
Food Service	4,635,568	4,623,125	0.3
Community Service	6,846,110	6,909,158	(0.9)
Unallocated - Depreciation	312,890	169,786	84.3
Interest and Fiscal Charges on Long-Term Liabilities	3,631,315	3,583,373	1.3
Total Expenses	88,616,583	120,033,820	(26.2)
Increase in Net Assets	44,022,693	9,087,140	
Beginning Net Assets	53,557,020	44,469,880	
Ending Net Assets	$ 97,579,713	$ 53,557,020	

The total cost of all programs and services excluding interest and fiscal charges was $84.9 million. Total revenues surpassed expenses, increasing net assets $44,022,693 over last year.

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The cost of all governmental activities this year was $88,616,583.

- Some of the cost was paid by the users of the District's programs $10,752,266.
- Federal, state and local governments subsidized certain programs with grants and contributions $13,267,583.
- Other District revenues included a total of $40,661,381 in property taxes and $64,742,972 of unrestricted state aid. Property tax revenue increased $1,685,839, or 4.3%, more than in fiscal year 2008 and unrestricted state aid increased $2,366,981 or 3.8% more than in fiscal year 2008.

Figure A-3
Sources of District's Revenues for Fiscal 2009

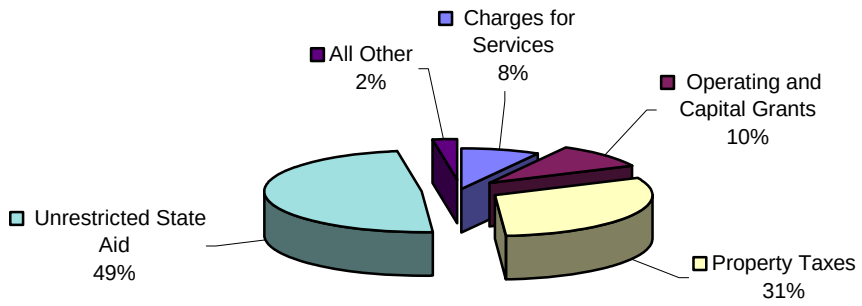
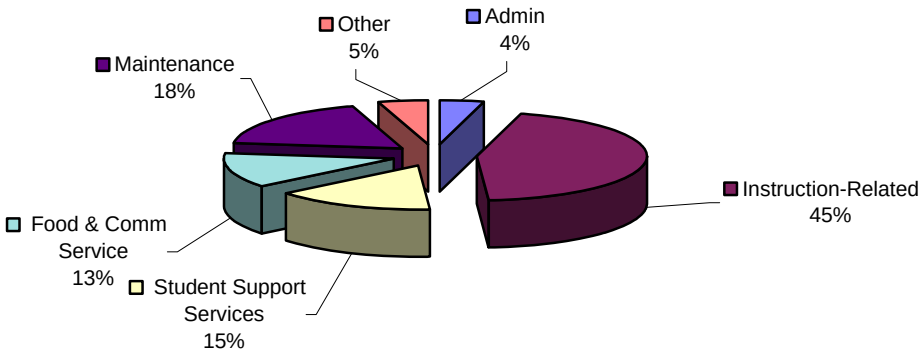


Figure A-4
District Expenses for Fiscal 2009



Typically the District does not include in an analysis of government-wide activities a breakout of expenses as depicted in Figure A-3. To do so distorts the latitude available to the District to allocate resources to instruction. All governmental funds includes not only funds received for the general operation of the district, which are used for classroom instruction, but also includes resources from the entrepreneurial-type funds of Food Service and Community Education, and from resources for debt service transactions. Funding for the general operation of the District is controlled by the state and the District does not have the latitude to allocate money received in Food Service or Community Education or for debt service to enhance classroom instruction resources. The above graph, by pooling all expenditures, implies that the District can spend any of its funds for classroom instruction. In Minnesota, that is simply not the case. A more accurate analysis of resources allocated to instruction should be limited to an analysis of resources received for the general operation of the District. That analysis would show that 63% of those resources are spent directly on instruction.

Table A-3
Program Expenses and Net Cost of Services

	Total Cost of Services		Percentage	Net Cost of Services		Percentage
	2009	2008	Change	2009	2008	Change
Administration	$ 3,681,537	$ 3,904,514	(5.7)%	$ 3,628,198	$ 3,904,364	(7.1)%
District Support Services	(2,757,790)	4,283,576	(164.4)	(2,757,790)	4,283,576	(164.4)
Regular Instruction	28,743,335	48,509,858	(40.7)	20,759,762	39,399,035	(47.3)
Vocational Education Instruction	1,432,049	1,578,963	(9.3)	1,432,049	1,578,963	(9.3)
Special Education Instruction	9,526,178	14,193,664	(32.9)	6,647,563	12,352,738	(46.2)
Instructional Support Services	7,519,905	8,378,363	(10.2)	7,519,662	8,289,823	(9.3)
Pupil Support Services	8,619,361	9,553,368	(9.8)	6,630,357	8,242,170	(19.6)
Sites and Buildings	16,069,340	14,048,098	14.4	15,604,358	13,631,382	14.5
Fiscal and Other Fixed Cost Programs	356,785	297,974	19.7	356,785	297,974	19.7
Food Service	4,635,568	4,623,125	0.3	(227,437)	(103,014)	120.8
Community Service	6,846,110	6,909,158	(0.9)	1,059,022	1,977,622	(46.4)
Unallocated - Depreciation	312,890	169,786	84.3	312,890	169,786	84.3
Interest and Fiscal Charges on Long-Term Liabilities	3,631,315	3,583,373	1.3	3,631,315	3,583,373	1.3
Total	$ 88,616,583	$ 120,033,820	(26.2)	$ 64,596,734	$ 97,607,792	(33.8)

In the total cost reflected in the table above is included negative expenses related to the reduction of previously recorded liabilities for District postemployment benefits and other pension benefits payable in accordance with the implementation of GASB Statements No. 27 and No. 45. For comparability purposes, the table below reflects the expenses prior to the allocation of these negative expenses.

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	Total Cost of Services		Percentage
	2009	2008	Change
Administration	$ 3,681,537	$ 3,904,514	(5.7)%
District Support Services	3,472,751	4,283,576	(18.9)
Regular Instruction	48,304,298	48,509,858	(0.4)
Vocational Education Instruction	2,006,098	1,578,963	27.1
Special Education Instruction	13,508,839	14,193,664	(4.8)
Instructional Support Services	8,035,905	8,378,363	(4.1)
Pupil Support Services	9,564,407	9,553,368	0.1
Sites and Buildings	16,189,565	14,048,098	15.2
Fiscal and Other Fixed Cost Programs	356,785	297,974	19.7
Food Service	4,694,067	4,623,125	1.5
Community Service	7,527,928	6,909,158	9.0
Unallocated - Depreciation	312,890	169,786	84.3
Interest and Fiscal Charges on Long-Term Liabilities	3,631,315	3,583,373	1.3
Sub-Total	121,286,385	120,033,820	1.0
Reduction of Benefit Liabilities	(32,669,802)	-	
	$ 88,616,583	$ 120,033,820	

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

This portion of management's discussion and analysis will refer to the District's funds, which are summarized starting on page 32. The financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed the year, its governmental funds reported a *combined* fund balance of $25,252,099, which was $3,316,171 above last year's ending fund balance of $21,935,928.

Revenues for the District's governmental funds were $131,681,807, while total expenditures were $133,637,510.

General Fund

The General Fund includes the primary operations of the District in providing educational services to students from kindergarten through grade 12, including pupil transportation activities and capital outlay projects.

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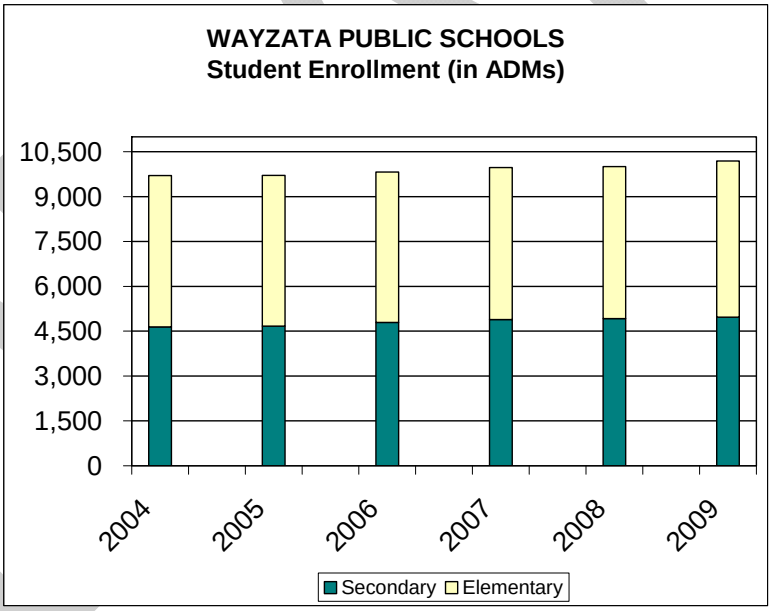
The majority of General Fund operational revenue is controlled by a complex set of state funding formulas. This includes a general education revenue formula based on enrollment and special education state aid based upon a cost reimbursement model providing approximately half of special education personnel expenditures. State law also strictly restricts the amount of operating revenue a district can collect from property taxes.

Enrollment

Enrollment is a critical factor in determining revenue. The following chart shows that the number of students has consistently increased slightly over the last six years; while there was a slight decline in 2008 kindergarten enrollment, the elementary grades continue to see consistent growth.

Table A-4
Enrollment Trend
Average Daily Membership (ADM)

	2004	2005	2006	2007	2008	2009
Reg K, Pre-K & KH	691	694	707	709	633	696
Elementary	4,374	4,349	4,330	4,368	4,452	4,535
Secondary	4,641	4,667	4,788	4,890	4,922	4,965
Total Students for Aid	9,706	9,710	9,825	9,967	10,007	10,196
Percent Change	0.88%	0.04%	1.18%	1.45%	0.40%	1.89%



Over the last six years, the District has experienced increases in average daily membership of 575 students or 6.0%. The District continues to attract non-resident students through open enrollment programs due to the District's fine record of student performance. Clearly, however, enrollment has leveled off, and projected total enrollments for the next five years show little change from year to year.

The following schedule presents a summary of General Fund Revenues.

Table A-5
General Fund Revenues

Fund	Year Ended June 30, 2009	Year Ended June 30, 2008	Change Increase (Decrease)	Change Percent
Local Sources:				
Property Taxes	$ 30,120,568	$ 28,057,583	$ 2,062,985	7.4 %
Earnings on Investments	485,141	1,059,957	(574,816)	(54.2)
Other	2,706,886	2,633,220	73,666	2.8
State Sources	73,499,699	71,575,997	1,923,702	2.7
Federal Sources	2,906,486	1,840,926	1,065,560	57.9
Total General Fund Revenue	$ 109,718,780	$ 105,167,683	$ 4,551,097	4.3

Total General Fund Revenue increased by $4,551,097 or 4.3% from the previous year. The primary increase in revenue is due to the following:

- Increase in property taxes was due to an inflationary factor included in the referendum levy, a $320,000 increase in the capital projects (technology) levy, and a shift in the sources of a portion of state aid formulas from state aid to local property taxes
- Decrease in earnings on investments was due to a less favorable interest rate environment in fiscal year 2009
- Increase in state sources was due to a one percent increase in the general education basic aid formula, increased enrollment, and other factors.
- Increase in federal sources was due to the District becoming a fiscal host for the Perkins program for the first time in 2009

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The following schedule presents a summary of General Fund Expenditures.

Table A-6
General Fund Expenditures

	Year Ended June 30, 2009	Year Ended June 30, 2008	Amount of Increase (Decrease)	Percent Increase (Decrease)
Salaries	$ 59,006,454	$ 56,698,064	$ 2,308,390	4.1 %
Employee Benefits	21,413,966	18,106,636	3,307,330	18.3
Purchased Services	17,013,096	16,735,097	277,999	1.7
Supplies and Materials	3,311,096	3,407,375	(96,279)	(2.8)
Capital Expenditures	4,073,135	2,863,975	1,209,160	42.2
Other Expenditures	516,026	723,829	(207,803)	(28.7)
Total Expenditures	$105,333,773	$ 98,534,976	$ 6,798,797	6.9

Total General Fund Expenditures increased by $6,798,797 or 6.9% from the previous year. Salaries increased by $2,308,390 over the previous year, or 4.1%, and benefits by $3,307,330, or 18.3%. The increase in benefits was largely due to a transfer of other postemployment benefit (OPEB) bond proceeds to the irrevocable trust which was reflected as an employee benefits expenditure in accordance with guidance received from the Minnesota Department of Education. The remaining increases in General Fund Expenditures can be attributed to higher utility and energy costs and the purchase of text books and curriculum adoptions.

In addition to the General Fund Expenditures shown in Table A-6, the amount of $7,204,201 was transferred to the Capital Projects/Building Construction Fund. This included the technology levy of $4,568,597; the remaining $2,635,604 was for alternative facilities projects (health and safety improvements costing over $500,000).

In 2008-09, General Fund revenues and other financing sources were greater than expenditures by $2,244,346. After deducting statutory reserves, the unreserved-undesignated fund balance increased from $8,410,435 at June 30, 2008 to $10,936,483 at June 30, 2009.

Unreserved-undesignated fund balance is the single best measure of overall financial health. The unreserved-undesignated fund balance of $10,936,483 at June 30, 2009 represents 10.4% of annual expenditures. The District has had a Board approved fund balance policy in place since 1988 requiring that an unreserved balance in the General Fund with a minimum of 5 to 7% of the previous year's expenditures be maintained, although that policy was temporarily suspended during the period of state revenue shortfalls beginning in 2002-03. The fund balance currently is slightly above the policy minimum specifications. While the 2009-10 budget projects that the fund balance will remain stable, the 2010-2011 budget may rely on fund balance as the district experiences the third year of frozen education funding.

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General Fund Budgetary Highlights

Following approval of the budget prior to the beginning of the fiscal year, the District revises the annual operating budget in mid-year. These budget amendments typically fall into two categories:

- Implementing budgets for specially funded projects, which include both federal and state grants and reinstating unexpended funds being carried over, and budgeting for expenditure changes.
- Legislation that passes subsequent to budget adoption, changes necessitated by collective bargaining agreements, and increases in appropriations for significant unbudgeted costs.

Actual General Fund revenues were $1,042,268 more favorable than budgeted, and represents nine tenths of a percent (0.9%) variance. Federal programs account for most of this favorable variance, as most other individual revenue components were very close to projections.

Total General Fund expenditures were $3,251,034 more favorable than budgeted, and represents a 3.0 percent (3.0%) variance. The variance represents timing differences in completion of various projects along with site carryover budgeted.

Capital Project and Debt Service Funds

The Capital Projects - Building Construction Fund is used to account for money received by the district from bond issues. As the district currently has not issued bonds since 1998, all bond proceeds have been fully expended in previous years.

This fund also includes "alternative facilities" moneys—formerly health and safety projects over $500,000 for which there is separate levy authority. These sources are transferred on an annual basis from the general fund to the capital projects fund.

State accounting rules also require that revenue from the Capital Projects (Technology) Levy be accounted for in this fund. Approximately $4.57 million was transferred from the General Fund for this purpose and expended from the Capital Projects – Building Construction Fund.

Debt service fund represents resources obtained from local voter-approved levies to pay principal and interest on outstanding bond issuances.

Other Major Funds

The Food Service fund balance is $1,262,205, or 27.4% of expenditures, as of June 30, 2009. This amount reflects an increase of $287,950 from a beginning balance of $974,255. This increase is $364,538 more favorable than budgeted, and represents a 7.9 percent (7.9%) variance when compared to the total expenditures of the fund.

The Community Service fund balance is $923,821, or 12.1% of expenditures, as of June 30, 2009. This amount reflects a decrease of $124,787 from a beginning balance of $1,048,608 although a deficit budget was not originally projected. This decrease is $392,415 less favorable than budgeted, and represents slightly less than a five percent (5%) variance when compared to the total expenditures of this fund.

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The Food Service and the Community Service Funds continue to balance their revenues and expenditures. These self-supporting funds have maintained their financial position despite rising costs and reductions in state and federal funding formulas. From the standpoint of maintaining current operating expenditures within the range of annual revenue and maintaining a sound fund balance, both the Food Service and the Community Service Funds continue to operate on a sound financial basis.

Internal Service Fund

Proprietary funds such as the Internal Service Fund use the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in statements for the District as a whole.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

By the end of 2009, the District had invested slightly more than $173 million in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices (see Table A-7). (More detailed information about capital assets can be found in Note 4 to the financial statements.) Total depreciation expense for the year exceeded $4.5 million. See Note 4 in the Notes to the Financial Statements for further explanation.

Table A-7
The District's Capital Assets

	2009	2008	Percentage Change
Land	$ 8,054,939	$ 8,054,939	- %
Construction in Progress	6,469,634	3,621,333	78.7
Land Improvements	8,134,190	7,715,328	5.4
Buildings and Improvements	138,273,336	137,174,330	0.8
Equipment	12,088,717	10,672,688	13.3
Less: Accumulated Depreciation	(66,382,831)	(61,932,757)	7.2
Total	$ 106,637,985	$ 105,305,861	1.3

Construction – Next Five Years

A 1998 bond referendum authorized the issuance of $18.5 million in bonds for technology and deferred maintenance. The projects funded with those bonds cleared a substantial backlog of deferred maintenance needs. The primary current needs of the District are to upgrade Heating, Ventilation, Air-Conditioning (HVAC) systems in buildings to meet 21st century ventilation standards. The District has completed HVAC upgrades at its seven elementary schools, and is currently completing work at the first of its three middle schools that require these upgrades. Central Middle School will have its entire HVAC system renovated at the end of fiscal year 2010. A second middle school will begin thereafter.

The District has purchased land for a new elementary school to accommodate enrollment growth, but at this point there are no immediate plans to proceed.

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Long-Term Liabilities

At year-end, the District had $67,325,000 in general obligation bonds, a decrease of 3.5% from last year. While the Retirement Benefits Payable decreased by 87.9% due to implementation of GASB Statements Nos. 27 and 45, the District has achieved full funding of this liability and accounts for these resources in either an irrevocable trust or in an internal service fund. See Notes 5, 9, and 10 in the Notes to the Financial Statements for further explanation.

Table A-8
The District's Long-Term Liabilities

	2009	2008	Percentage Change
General Obligation Bonds	$ 67,325,000	$ 69,785,000	(3.5)%
Net Bond Premium and Discount	2,951,772	1,712,445	72.4
Obligations Under Capital Leases	3,813,832	4,185,369	(8.9)
Retirement Benefits Payable	-	39,659,643	(100.0)
Sick Leave Payable	4,792,095	-	100.0
Compensated Absences Payable	442,912	430,839	2.8
Total	$ 79,325,611	$ 115,773,296	(31.5)
Long-Term Liabilities:			
Due Within One Year	$ 8,243,172	$ 9,204,338	
Due in More Than One Year	71,082,439	106,568,958	
	$ 79,325,611	$ 115,773,296	

The state limits the amount of general obligation debt the District can issue to 15% of the assessed value of all taxable property within the District. The District's outstanding debt is significantly below this limit – which is currently well over $1.7 billion.

FACTORS BEARING ON THE DISTRICT'S FUTURE

With the exception of the voter-approved excess operating referendum, the District is dependent on the State of Minnesota for the bulk of its revenue authority. State funds provide over 72% of the District's general fund revenue. Recent economic forecasts would lead the District's administration to remain cautious in projecting the state formula increases in future years. In attempt to hold Minnesota school districts harmless, the 2009 legislature froze the general education formula allowance at current value for each of the next two years, including both the 2009-10 and 2010-11 fiscal years.

The District will continue to strive to maintain its long-standing commitment to academic excellence and educational opportunity for students within a framework of financial fiduciary responsibility.

Bond Ratings

The District's bonds presently carry a Standard and Poor's "AAA" rating. Wayzata is the only Minnesota School district to receive this rating.

The District's bonds also carry a Moody's "Aa1" rating.
Only 3 other Minnesota School districts share this rating, which is the highest Moody's has assigned to any school district in this state.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Business Office, Independent School District 284, District Administrative Office, P.O. Box 660, Wayzata, Minnesota 55391-0660.

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{ TC " BASIC FINANCIAL STATEMENTS"\l 2\n }

BASIC FINANCIAL STATEMENTS

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
STATEMENT OF NET ASSETS
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{tc " Statement of Net Assets " \l 3}

	Governmental Activities	
	2009	2008
ASSETS		
Cash and Investments	$ 59,022,920	$ 73,935,172
Cash and Investments Held by Trustee	2,057,851	2,050,084
Receivables:		
Property Taxes	23,639,698	21,031,617
Other Governments	11,250,390	9,689,570
Other	1,635,364	1,424,320
Prepaid Items	1,065,760	1,668,891
Inventories	227,246	209,678
Prefunded Postemployment and Pension Obligations	21,641,244	-
Bond Issuance Costs, Net	93,798	135,264
Capital Assets:		
Land and Construction in Progress	14,524,573	11,676,272
Other Capital Assets, Net of Depreciation	92,113,412	93,629,589
Total Assets	227,272,256	215,450,457
LIABILITIES		
Salaries and Compensated Absences Payable	2,271,877	2,075,539
Accounts and Contracts Payable	2,837,463	2,936,369
Accrued Interest	1,567,036	1,483,656
Due to Other Governmental Units	839,654	721,086
Claims Payable for Health and Dental Benefits	1,265,414	1,028,358
Unearned Revenue:		
Property Taxes	40,744,279	36,789,828
Local Sources	841,209	1,085,305
Long-Term Liabilities:		
Portion Due Within One Year	8,243,172	9,204,338
Portion Due in More Than One Year	71,082,439	106,568,958
Total Liabilities	129,692,543	161,893,437
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,025,036	28,308,647
Restricted for:		
General Fund Operating Capital Purposes	-	3,849,546
General Fund State-Mandated Reserves	6,865,109	6,417,352
Food Service	1,262,205	974,255
Community Service	923,821	1,048,608
Debt Service	636,426	838,206
Capital Projects - Building Construction	318,188	49,371
Unrestricted	55,548,928	12,071,035
Total Net Assets	$ 97,579,713	$ 53,557,020

See accompanying Notes to Basic Financial Statements.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{tc " Statement of Activities " \l 3}

	2009					2008
		Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Net (Expense) Revenue and Changes in Net Assets
Functions	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Total Governmental Activities
Governmental Activities						
Administration	$ 3,681,537	$ 53,339	$ -	$ -	$ (3,628,198)	$ (3,904,364)
District Support Services	(2,757,790)	-	-	-	2,757,790	(4,283,576)
Regular Instruction	28,743,335	1,073,360	6,910,213	-	(20,759,762)	(39,399,035)
Vocational Education Instruction	1,432,049	-	-	-	(1,432,049)	(1,578,963)
Special Education Instruction	9,526,178	-	2,878,615	-	(6,647,563)	(12,352,738)
Instructional Support Services	7,519,905	243	-	-	(7,519,662)	(8,289,823)
Pupil Support Services	8,619,361	39,046	1,949,958	-	(6,630,357)	(8,242,170)
Sites and Buildings	16,069,340	464,982	-	-	(15,604,358)	(13,631,382)
Fiscal and Other Fixed Cost Programs	356,785	-	-	-	(356,785)	(297,974)
Food Service	4,635,568	3,863,351	999,654	-	227,437	103,014
Community Service	6,846,110	5,257,945	529,143	-	(1,059,022)	(1,977,622)
Interest and Fiscal Charges on Long-Term Liabilities	3,631,315	-	-	-	(3,631,315)	(3,583,373)
Unallocated - Depreciation	312,890	-	-	-	(312,890)	(169,786)
Total School District	$ 88,616,583	$ 10,752,266	$ 13,267,583	$ -	(64,596,734)	(97,607,792)
General Revenues						
Property Taxes Levied for:						
General Purposes					30,249,790	28,113,965
Community Service					1,084,553	1,300,614
Debt Service					9,327,038	9,560,963
State Aid Not Restricted to Specific Purposes					64,742,972	62,375,991
Earnings on Investments					1,574,398	3,514,255
Miscellaneous					1,640,676	1,829,144
Total General Revenues					108,619,427	106,694,932
Change in Net Assets					44,022,693	9,087,140
Net Assets - Beginning					53,557,020	44,469,880
Net Assets - Ending					$ 97,579,713	$ 53,557,020

See accompanying Notes to Basic Financial Statements.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{tc " Governmental Funds – Balance Sheet " \l 3}

	Major Funds					Total Governmental Funds	
	General	Food Service	Community Service	Capital Projects - Building Construction	Debt Service	2009	2008
ASSETS							
Cash and Investments	$ 22,928,740	$ 1,345,818	$ 1,995,376	$ 1,573,155	$ 6,682,522	$ 34,525,611	$ 30,694,970
Cash and Investments Held by Trustee	2,057,851	-	-	-	-	2,057,851	2,050,084
Receivables:							
Current Property Taxes	17,326,336	-	622,411	-	5,017,907	22,966,654	20,570,056
Delinquent Property Taxes	493,670	-	19,457	-	159,917	673,044	461,561
Due from Other Minnesota School Districts	84,037	-	232,571	-	-	316,608	342,032
Due from Minnesota Department of Education	9,189,836	-	50,771	-	11,842	9,252,449	8,269,066
Due from Federal through Minnesota Department of Education	1,511,132	5,411	-	-	-	1,516,543	939,696
Due from Other Governmental Units	164,790	-	-	-	-	164,790	138,776
Other Receivables	242,261	10,402	150,457	-	-	403,120	406,641
Due from Other Funds	1,838,253	-	-	-	-	1,838,253	1,838,253
Prepaid Items	923,339	2,000	12,209	128,212	-	1,065,760	1,668,891
Inventory	113,856	113,390	-	-	-	227,246	209,678
Total Assets	$ 56,874,101	$ 1,477,021	$ 3,083,252	$ 1,701,367	$ 11,872,188	$ 75,007,929	$ 67,589,704
LIABILITIES AND FUND BALANCE							
Liabilities:							
Salaries and Compensated Absences Payable	$ 167,569	$ 649	$ 170,513	$ 9,666	$ -	$ 348,397	$ 408,471
Payroll Deductions and Employer Contributions Payable	1,870,120	-	45,440	7,920	-	1,923,480	1,667,068
Accounts and Contracts Payable	2,389,332	32,332	166,191	143,483	-	2,731,338	2,846,818
Due to Other Governmental Units	834,472	42	5,140	-	-	839,654	721,086
Due to Other Funds	-	-	-	1,838,253	-	1,838,253	1,838,253
Accrued Interest Payable	8,686	-	-	-	25,041	33,727	15,153
Deferred Revenue:							
Property Taxes Levied for Subsequent Year	29,873,566	-	1,199,588	-	9,671,125	40,744,279	36,789,828
Delinquent Property Taxes	334,068	-	13,241	-	108,184	455,493	281,794
Local Sources	100,098	181,793	559,318	-	-	841,209	1,085,305
Total Liabilities	35,577,911	214,816	2,159,431	1,999,322	9,804,350	49,755,830	45,653,776
Fund Balance:							
Reserved for:							
Staff Development	1,417,149	-	-	-	-	1,417,149	1,234,984
Down Payment Levy	-	-	-	318,188	-	318,188	49,371
Cooperative Revenue	250,000	-	-	-	-	250,000	250,000
Deferred Maintenance	177,292	-	-	-	-	177,292	80,743
Learning and Development	62,762	-	-	-	-	62,762	249,101
Basic Skills Programs	674,417	-	-	-	-	674,417	456,195
Health and Safety	65,059	-	-	-	-	65,059	229,238
Operating Capital	4,137,850	-	-	-	-	4,137,850	3,849,546
Disabled Accessibility	7,452	-	-	-	-	7,452	7,452
Safe Schools Levy	73,128	-	-	-	-	73,128	60,093
Prepaid Items	923,339	-	-	-	-	923,339	833,942
Community Education Programs	-	-	525,805	-	-	525,805	920,972
Early Childhood and Family Educations Programs	-	-	84,097	-	-	84,097	65,184
School Readiness	-	-	8,347	-	-	8,347	193
Unreserved:							
Designated for:							
Dome Escrow	364,560	-	-	-	-	364,560	367,920
Oakwood Escrow	173,944	-	-	-	-	173,944	1,090,139
Re-Employment Insurance	359,294	-	-	-	-	359,294	387,824
One-Time Capital Transfer	588,935	-	-	-	-	588,935	588,935
Site Carryover	1,084,526	-	-	-	-	1,084,526	955,297
Undesignated, Reported In:							
General Fund	10,936,483	-	-	-	-	10,936,483	8,410,435
Capital Projects Fund	-	-	-	(616,143)	-	(616,143)	(1,449,664)
Debt Service Fund	-	-	-	-	2,067,838	2,067,838	2,261,514
Special Revenue Funds	-	1,262,205	305,572	-	-	1,567,777	1,036,514
Total Fund Balance	21,296,190	1,262,205	923,821	(297,955)	2,067,838	25,252,099	21,935,928
Total Liabilities and Fund Balance	$ 56,874,101	$ 1,477,021	$ 3,083,252	$ 1,701,367	$ 11,872,188	$ 75,007,929	$ 67,589,704

See accompanying Notes to Basic Financial Statements.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{tc " governmental funds – RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS " \l 3}

	2009	2008
Total Fund Balance for Governmental Funds	$ 25,252,099	$ 21,935,928
Total net assets reported for governmental activities in the statement of net assets is different		
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	8,054,939	8,054,939
Construction in Progress	6,469,634	3,621,333
Land Improvements, Net of Accumulated Depreciation	3,846,887	3,809,759
Buildings and Improvements, Net of Accumulated Depreciation	85,184,974	87,676,811
Equipment, Net of Accumulated Depreciation	3,081,551	2,143,019
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and, therefore, are reported as deferred revenue in the funds.	455,493	281,794
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.	(1,533,309)	(1,468,503)
Bond issuance costs are reported as expenditures in the governmental funds.	93,798	135,264
Internal service funds are used by management to charge the costs of health and dental insurance services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets at year-end are:	19,565,919	3,480,329
Long-term liabilities that pertain to governmental funds, including bonds payable, are not due and payable in the current period and therefore are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the statement of net assets. Balances at year-end are:		
Bonds Payable	(67,325,000)	(69,785,000)
Unamortized Premiums	(2,951,772)	(1,975,900)
Unamortized Discounts	-	263,455
Obligations Under Capital Leases	(3,813,832)	(4,185,369)
Other Post-Employment Benefits Prefunded	21,232,888	-
Compensated Absences Payable	(442,912)	(430,839)
Other Pension Benefits Prefunded	408,356	-
Total Net Assets of Governmental Activities	$ 97,579,713	$ 53,557,020

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See accompanying Notes to Basic Financial Statements.

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{tc " governmental funds – STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE " \l 3}

	Major Funds						
	General	Food Service	Community Service	Capital Projects - Building Construction	Debt Service	Total Governmental Funds 2009	Total Governmental Funds 2008
REVENUES							
Local Sources:							
Property Taxes	$ 30,120,568	$ -	$ 1,079,920	$ -	$ 9,287,194	$ 40,487,682	$ 38,897,378
Earnings on Investments	485,141	34,281	54,838	-	224,571	798,831	1,612,598
Other	2,706,886	3,863,351	5,757,557	-	-	12,327,794	11,842,484
State Sources	73,499,699	128,358	543,135	-	118,526	74,289,718	72,183,854
Federal Sources	2,906,486	871,296	-	-	-	3,777,782	2,666,532
Total Revenues	109,718,780	4,897,286	7,435,450	-	9,630,291	131,681,807	127,202,846
EXPENDITURES							
Current:							
Administration	3,577,748	-	-	-	-	3,577,748	3,669,319
District Support Services	4,178,363	-	-	-	-	4,178,363	4,164,663
Regular Instruction	50,863,997	-	-	-	-	50,863,997	45,950,162
Vocational Education Instruction	1,988,651	-	-	-	-	1,988,651	1,537,278
Special Education Instruction	13,844,731	-	-	-	-	13,844,731	14,147,637
Instructional Support Services	8,048,957	-	-	-	-	8,048,957	8,143,070
Pupil Support Services	9,663,416	-	-	-	-	9,663,416	9,483,248
Sites and Buildings	8,719,673	-	-	-	-	8,719,673	8,261,489
Fiscal and Other Fixed Cost Programs	356,785	-	-	-	-	356,785	297,974
Food Service	-	4,513,548	-	-	-	4,513,548	4,458,978
Community Service	-	-	7,559,453	-	-	7,559,453	6,827,679
Capital Outlay	4,073,135	95,788	46,784	6,101,863	-	10,317,570	9,345,219
Debt Service:							
Principal	-	-	-	-	6,395,000	6,395,000	5,990,000
Interest and Fiscal Charges	18,317	-	-	-	3,591,301	3,609,618	4,073,025
Total Expenditures	105,333,773	4,609,336	7,606,237	6,101,863	9,986,301	133,637,510	126,349,741
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,385,007	287,950	(170,787)	(6,101,863)	(356,010)	(1,955,703)	853,105
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Equipment	-	-	-	-	-	-	6,724
Proceeds from Sale of Real Property	-	-	-	-	-	-	225,932
Insurance Recovery Proceeds	12,979	-	-	-	-	12,979	-
Bond Proceeds	5,205,000	-	-	-	31,470,000	36,675,000	4,725,000
Capital Leases Proceeds	-	-	-	-	-	-	1,540,291
Bond Premium	-	-	-	-	1,323,895	1,323,895	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	(32,740,000)	(32,740,000)	(11,710,000)
Transfers In	-	-	46,000	7,204,201	108,439	7,358,640	6,000,020
Transfers Out	(7,358,640)	-	-	-	-	(7,358,640)	(6,000,020)
Total Other Financing Sources (Uses)	(2,140,661)	-	46,000	7,204,201	162,334	5,271,874	(5,212,053)
Net Change in Fund Balances	2,244,346	287,950	(124,787)	1,102,338	(193,676)	3,316,171	(4,358,948)
Fund Balances - Beginning	19,051,844	974,255	1,048,608	(1,400,293)	2,261,514	21,935,928	26,294,876
Fund Balances - Ending	$ 21,296,190	$ 1,262,205	$ 923,821	$ (297,955)	$ 2,067,838	$ 25,252,099	$ 21,935,928

See accompanying Notes to Basic Financial Statements.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{tc " governmental funds to statement of activities – Reconciliation of the statement of revenues, expenditures, and change in fund balance to the statement of activities " \l 3**}**

	2009	2008
Net Change in Fund Balance-Total Governmental Funds	$ 3,316,171	$ (4,358,948)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital Outlays	5,854,218	4,090,480
Gain (Loss) on Disposal of Capital Assets	(4,769)	(9,709)
Depreciation Expense	(4,517,325)	(4,370,880)
Some capital asset additions are financed through capital leases. In governmental funds, a capital lease arrangement is considered a source of financing, but in the statement of net assets, the lease obligation is reported as a liability. Repayment of capital lease principal is an expenditure in the governmental funds, but repayment reduces the lease obligation in the statement of net assets.		
Other Financing Source - Capital Lease	-	(1,540,291)
Change in Accrued Interest Expense - Capital Leases	(56,702)	(33,138)
Principal Payments - Capital Leases	371,537	354,922
The governmental funds report bond proceeds as financing sources, while repayment of bond principal is reported as an expenditure. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities and repayment of principal reduces the liability. Also, governmental funds report the effect of issuance costs and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, however, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences in the treatment of general obligation bonds and related items is as follows:		
General Obligation Bond Proceeds	(36,675,000)	(4,725,000)
Bond Premium	(1,323,895)	(284,654)
Bond Issuance Costs	(41,459)	(12,871)
Repayment of Bond Principal	39,135,000	17,700,000
Change in Accrued Interest Expense - General Obligation Bonds	(8,104)	241,310
Amortization of Bond Premium	348,023	387,399
Amortization of Bond Discount	(263,455)	(93,048)
Delinquent property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	173,692	78,164
In the statement of activities, certain operating expenses - compensated absences - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(12,073)	68,870
In the statement of activities, certain prefunded long-term obligations - other postemployment health care benefits and other pension benefits - are measured by the amounts of the actuarial accrued liability which is prefunded. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	21,641,244	-
Internal service funds are used by the District to charge the costs of employee health and dental benefits to individual funds. The net revenue of the internal service funds is reported with governmental activities.	16,085,590	1,594,534
Change in Net Assets of Governmental Activities	$ 44,022,693	$ 9,087,140

See accompanying Notes to Basic Financial Statements.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

{tc " general fund – Statement of Revenues, Expenditures, and change in fund balance – budget and actual" \l 3}

	Budgeted Amounts		Actual	Over (Under) Final
	Original	Final	Amounts	Budget
REVENUES				
Local Sources:				
Property Taxes	$ 30,037,973	$ 30,037,973	$ 30,120,568	$ 82,595
Earnings on Investments	415,000	415,000	485,141	70,141
Other	2,477,181	2,477,181	2,706,886	229,705
State Sources	72,669,127	73,469,127	73,499,699	30,572
Federal Sources	2,277,231	2,277,231	2,906,486	629,255
Total Revenues	107,876,512	108,676,512	109,718,780	1,042,268
EXPENDITURES				
Current:				
Administration	2,825,823	3,547,209	3,577,748	30,539
District Support Services	3,391,027	4,476,982	4,178,363	(298,619)
Elementary and Secondary Regular Instruction	39,469,926	51,955,969	50,863,997	(1,091,972)
Vocational Education Instruction	1,392,151	1,511,933	1,988,651	476,718
Special Education Instruction	12,440,910	14,720,168	13,844,731	(875,437)
Instructional Support Services	7,156,390	9,822,591	8,048,957	(1,773,634)
Pupil Support Services	8,875,431	9,521,297	9,663,416	142,119
Sites and Buildings	7,811,294	8,325,670	8,719,673	394,003
Fiscal and Other Fixed Cost Programs	15,082,899	278,299	356,785	78,486
Capital Outlay	4,330,074	4,420,251	4,073,135	(347,116)
Debt Service:				
Interest and Fiscal Charges	4,438	4,438	18,317	13,879
Total Expenditures	102,780,363	108,584,807	105,333,773	(3,251,034)
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,096,149	91,705	4,385,007	4,293,302
OTHER FINANCING SOURCES (USES)				
Proceeds from Sale of Equipment	10,000	10,000	-	(10,000)
Insurance Recovery Proceeds	-	-	12,979	12,979
Sale of Bonds Proceeds	-	5,000,000	5,205,000	205,000
Transfers Out	(7,275,201)	(7,275,201)	(7,358,640)	(83,439)
Total Other Financing Sources (Uses)	(7,265,201)	(2,265,201)	(2,140,661)	124,540
Net Change in Fund Balance	$ (2,169,052)	$ (2,173,496)	2,244,346	$ 4,417,842
FUND BALANCE				
Beginning of Year			19,051,844	
End of Year			$ 21,296,190	

See accompanying Notes to Basic Financial Statements.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
MAJOR FOOD SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

{tc " major food service fund – STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL " \l 3**}**

	Budgeted Amounts		Actual	Over (Under) Final
	Original	Final	Amounts	Budget
REVENUES				
Local Sources:				
Earnings on Investments	$ -	$ -	$ 34,281	$ 34,281
Other - Primarily Meal Sales	3,926,141	3,926,141	3,863,351	(62,790)
State Sources	118,125	118,125	128,358	10,233
Federal Sources	707,372	707,372	871,296	163,924
Total Revenues	4,751,638	4,751,638	4,897,286	145,648
EXPENDITURES				
Current:				
Food Service	4,673,226	4,673,226	4,513,548	(159,678)
Capital Outlay	155,000	155,000	95,788	(59,212)
Total Expenditures	4,828,226	4,828,226	4,609,336	(218,890)
Net Change in Fund Balance	$ (76,588)	$ (76,588)	287,950	$ 364,538
FUND BALANCE				
Beginning of Year			974,255	
End of Year			$ 1,262,205	

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See accompanying Notes to Basic Financial Statements.

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
MAJOR COMMUNITY SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

{tc " major community service fund – STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL " \l 3}

	Budgeted Amounts		Actual	Over (Under)
	Original	Final	Amounts	Final Budget
REVENUES				
Local Sources:				
Property Taxes	$ 1,100,860	$ 1,100,860	$ 1,079,920	$ (20,940)
Earnings on Investments	42,700	42,700	54,838	12,138
Other - Primarily Tuition and Fees	5,749,810	5,749,810	5,757,557	7,747
State Sources	481,070	481,070	543,135	62,065
Total Revenues	7,374,440	7,374,440	7,435,450	61,010
EXPENDITURES				
Current:				
Community Service	7,143,914	7,143,914	7,559,453	415,539
Capital Outlay	33,898	33,898	46,784	12,886
Total Expenditures	7,177,812	7,177,812	7,606,237	428,425
Excess (Deficiency) of Revenues Over (Under) Expenditures	196,628	196,628	(170,787)	(367,415)
OTHER FINANCING SOURCES				
Transfer In	71,000	71,000	46,000	(25,000)
Net Change in Fund Balance	$ 267,628	$ 267,628	(124,787)	$ (392,415)
FUND BALANCE				
Beginning of Year			1,048,608	
End of Year			$ 923,821	

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See accompanying Notes to Basic Financial Statements.

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
PROPRIETARY FUND
INTERNAL SERVICE FUND
STATEMENT OF NET ASSETS
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{tc " proprietary fund – internal service fund – STATEMENT OF NET ASSETS " \l 3}

	Governmental Activities - Internal Service Funds	
	2009	2008
ASSETS		
Current Assets:		
Cash and Investments	$ 24,497,309	$ 43,240,202
Accounts Receivable	1,232,244	1,017,679
Total Current Assets	25,729,553	44,257,881
LIABILITIES		
Current Liabilities:		
Accounts Payable	106,125	89,550
Noncurrent Liabilities:		
Claims Payable for Health and Dental Benefits	1,265,414	1,028,358
Liability for Retiree Health Insurance	-	26,443,498
Retirement Benefits Payable	4,792,095	13,216,146
Total Noncurrent Liabilities	6,057,509	40,688,002
Total Liabilities	6,163,634	40,777,552
NET ASSETS		
Designated for:		
Health and Dental Claims	12,739,252	3,480,329
Other Pension Benefits Payable	6,826,667	-
Total Net Assets	$ 19,565,919	$ 3,480,329

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See accompanying Notes to Basic Financial Statements.

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
PROPRIETARY FUND
INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{tc " proprietary fund – internal service fund – STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS " \l 3**}**

	Governmental Activities - Internal Service Funds	
	2009	2008
OPERATING REVENUES		
Charges for Services	$ 11,438,476	$ 12,487,037
Assessments Made to Other Funds for Retirement Benefits	17,105	779,770
Total Operating Revenues	11,455,581	13,266,807
OPERATING EXPENSES		
Health Insurance Claim and Premium Payments	10,988,530	11,601,368
Dental Insurance Claim and Premium Payments	1,013,328	599,231
Early Retirement Incentive Benefits	313,502	1,373,331
Total Operating Expenses	12,315,360	13,573,930
Operating Loss	(859,779)	(307,123)
NONOPERATING INCOME (EXPENSES)		
Earnings on Investments	775,567	1,901,657
Permanent Transfer to Trust	(16,500,000)	-
Reduction of liability for GASB 27 implementation	6,826,667	-
Reduction of liability for GASB 45 implementation	25,843,135	-
Total Nonoperating Income	16,945,369	1,901,657
Change in Net Assets	16,085,590	1,594,534
Total Net Assets - Beginning	3,480,329	1,885,795
Total Net Assets - Ending	$ 19,565,919	$ 3,480,329

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See accompanying Notes to Basic Financial Statements.

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
PROPRIETARY FUND
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{tc " proprietary fund – internal service fund – STATEMENT OF CASH FLOWS " \l 3}

	Governmental Activities - Internal Service Funds	
	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Interfund Services Provided	$ 11,241,016	$ 13,228,612
Payments for Medical Fees and Insurance Claims	(12,348,590)	(11,939,991)
Payments for Retirement Benefits	(1,910,886)	(675,192)
Net Cash Provided (Used) by Operating Activities	(3,018,460)	613,429
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Permanent Transfer to Trust	(16,500,000)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	775,567	1,901,657
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(18,742,893)	2,515,086
Cash and Cash Equivalents - Beginning	43,240,202	40,725,116
CASH AND CASH EQUIVALENTS - ENDING	$ 24,497,309	$ 43,240,202
Displayed on Statements of Fund Net Assets as:		
Cash and Investments	$ 24,497,309	$ 43,240,202
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Loss	$ (859,779)	$ (307,123)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:		
Increase in Accounts Receivable	(214,565)	(38,195)
Increase (Decrease) in Accounts Payable	16,575	(581)
Increase (Decrease) in Claims Payable	237,056	(1,919,527)
Increase (Decrease) in Retirement Benefits Payable	(2,197,747)	2,878,855
Total Adjustments	(2,158,681)	920,552
Net Cash Provided (Used) by Operating Activities	$ (3,018,460)	$ 613,429
Noncash Investing, Capital, and Financing Activities:		
Reduction of liability for GASB 27 implementation	$ 6,826,667	$ -
Reduction of liability for GASB 45 implementation	25,843,135	-

See accompanying Notes to Basic Financial Statements.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2009

{tc " STATEMENT OF FIDUCIARY NET ASSETS" \l 3}

	Private-Purpose Trust	Other Post-Employment Benefit Trust
ASSETS		
Cash and Investments	$ 313,659	$ 21,572,977
Interest receivable	881	-
Total Assets	314,540	21,572,977
LIABILITIES		
Accounts and Contracts Payable	-	1,356
NET ASSETS		
Unreserved	314,540	-
Designated for Other Postemployment Benefits Payable	-	21,571,621
Total Net Assets	$ 314,540	$ 21,571,621

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2009

{tc " STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS" \l 3}

	Private-Purpose Trust	Other Post Employment Benefit Trust
ADDITIONS		
Gifts and Donations	$ 6,203	$ -
Earnings on Investments	9,020	72,977
Transfer of OPEB Bond Proceeds	-	5,000,000
Permanent Transfer In	-	16,500,000
Total Additions	15,223	21,572,977
DEDUCTIONS		
Miscellaneous	14,603	1,356
Change in Net Assets	620	21,571,621
Net Assets - Beginning of Year	313,920	-
Net Assets - End of Year	$ 314,540	$ 21,571,621

See accompanying Notes to Basic Financial Statements.

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{ TC "NOTES TO BASIC FINANCIAL STATEMENTS"\l 3 }

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The financial statements of Independent School District No. 284 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The GASB has issued a codification of governmental accounting and financial reporting standards titled Codification of Governmental Accounting and Financial Reporting Standards: Statement 34 Edition. This codification and subsequent GASB pronouncements are recognized as U.S. generally accepted accounting principles for state and local governments that have implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued in June 1999.

This financial report has been prepared in conformity with GASB Statement No. 34.

B. Financial Reporting Entity

Independent School District No. 284 (the District) is an instrumentality of the State of Minnesota established to function as an educational institution. The elected School Board (Board) is responsible for legislative and fiscal control of the District. A Superintendent is appointed by the Board and is responsible for administrative control of the District.

U.S. Generally Accepted Accounting Principles (GAAP) require that the District's financial statements include all funds, departments, agencies, boards, commissions, and other organizations which are not legally separated from the District. In addition, the District's financial statements are to include all component units - entities for which the District is financially accountable.

Financial accountability includes such aspects as appointing a voting majority of the organization's governing body, significantly influencing the programs, projects, activities or level of services performed or provided by the organization or receiving specific financial benefits from, or imposing specific financial burden on, the organization. There are no other entities for which the District is financially accountable.

Student activities are determined primarily by student participants under the guidance of an adult and are generally conducted outside school hours. The School Board does have a fiduciary responsibility in establishing broad policies and ensuring that appropriate financial records are maintained for student activities. However, in accordance with Minnesota State Statutes, the District's School Board has not elected to control or exercise oversight responsibility with respect to the underlying student activities. Accordingly, the student activity accounts are not included in these financial statements.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basic Financial Statement Presentation

The Government-wide financial statements (i.e. the Statement of Net Assets and the Statement of Activities) display information about the reporting government as a whole. These statements include all the financial activities of the District, except for the fiduciary funds. The Fiduciary Funds are only reported in the statements of Fiduciary Net Assets at the Fund Financial Statement level.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Generally, the effect of material interfund activity has been removed from the Government-wide financial statements.

Separate Fund financial statements are provided for governmental, proprietary, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Fiduciary funds are presented in the fiduciary fund financial statements by type: private purpose trust. Since by definition, fiduciary fund assets are being held for the benefit of a third party and cannot be used for activities or obligations of the District, these funds are excluded from the Government-wide statements.

The Internal Service Fund is presented in the proprietary fund financial statements. Because the principal user of the internal services are the District's governmental activities, the financial statement of the internal service fund is consolidated into the governmental column when presented in the government-wide financial statements. The cost of these services is reported in the appropriate functional activity.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the District's internal service fund is charges for service in the form of insurance premiums and early retirement incentive costs. Operating expenses for the internal service fund include the cost of services. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied is determined by its measurement focus and basis of accounting. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are generally recognized as revenues in the fiscal year for which they are levied, except for amounts advance recognized in accordance with a statutory "tax shift" described later in these notes. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting transactions are recorded in the following manner:

1. Revenue Recognition

Revenue is recognized when it becomes measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property tax revenue is generally considered as available if collected within 60 days after year-end. State revenue is recognized in the year to which it applies according to Minnesota Statutes and U.S. generally accepted accounting principles. Minnesota Statutes include state aid funding formulas for specific fiscal years. Federal revenue is recorded in the year in which the related expenditure is made. Food service sales, community education tuition, and other miscellaneous revenue (except investment earnings) are recorded as revenues when received because they are generally not measurable until then. Investment earnings are recorded when earned because they are measurable and available. A six-month availability period is generally used for other fund revenue.

2. Recording of Expenditures

Expenditures are generally recorded when a liability is incurred. However, expenditures are recorded as prepaid for approved disbursements or liabilities incurred in advance of the year in which the item is to be used. Principal and interest on long-term debt issues are recognized on their due dates.

The District applies only those applicable pronouncements of the Financial Accounting Standards Board issued on or before November 30, 1989 in accounting and reporting for its proprietary operations.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus and Basis of Accounting (Continued)

The District reports deferred revenue on its statement of net assets and balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurring the qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the statement of net assets or balance sheet and revenue is recognized.

Description of Funds

The existence of the various District funds has been established by the State of Minnesota, Department of Education. The accounts of the district are organized on the basis of funds, each of which is considered a separate accounting entity. A description of the funds included in this report are as follows:

Major Governmental Funds

General Fund

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. It includes the general operations and pupil transportation activities of the district, as well as the capital related activities such as maintenance of facilities equipment purchases, health and safety projects, and disabled accessibility projects.

Food Service Special Revenue Fund

The Food Service Fund is used to account for food service revenues and expenditures.

Community Service Special Revenue Fund

The Community Service Fund is used to account for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, veterans, adult or early childhood programs, K-6 extended day programs or other similar services.

Capital Projects – Building Construction Fund

The Capital Projects – Building Construction Fund is used to account for financial resources used for the acquisition or construction of major capital facilities. The Fund was established for building construction activity authorized by specific voter-approved bond issues and for large-scale construction activity authorized by the Board under provisions of state law.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus and Basis of Accounting (Continued)

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term obligation bond principal, interest, and related costs. The regular debt service account is used for all general obligation bond debt service except for refunding bond issues, for which a separate refunding bond trust account has been established.

Proprietary Fund

Internal Service Fund

The Internal Service Fund accounts for financing of goods or services provided by one department to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The District's Internal Service Fund includes its self-insured health and dental insurance plan for its employees, its early retirement incentive plan, and post-retirement health care benefits. The Internal Service Fund accounts for the financing of services provided by one department to other departments of the District on a cost reimbursement basis.

Fiduciary Fund

The District maintains two fiduciary funds. A Private Purpose Trust Fund is used to account for money held by the District in the capacity of trustee or custodian. An Irrevocable Trust Fund has been established for other postemployment benefit payments.

E. Budgeting

Budgets presented in this report for comparison to actual amounts are presented in accordance with U.S. generally accepted accounting principles. Each June, the School Board adopts an annual budget for the following fiscal year for the General, Food Service, Community Service, and Debt Service Funds. The approved budget is published in summary form in the District's legal newspaper. Reported budget amounts represent the amended budget as adopted by the School Board. Legal budgetary control is at the fund level.

Procedurally, in establishing the budgetary data reflected in these financial statements, the Superintendent submits to the School Board prior to July 1, a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means to finance them. The budget is legally enacted by School Board action. Revisions to budgeted amounts must be approved by the School Board.

Total fund expenditures in excess of the budget require approval of the School Board. Spending control is established by the amount of expenditures budgeted for the fund, but management control is exercised at line item levels.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Budgeting (Continued)

Budgeted amounts include mid-year budget amendments that increased revenue and expenditure budgets as follows:

Revenues	Original Budget	Amendments	Amended Budget
General Fund	$ 107,876,512	$ 800,000	$ 108,676,512
Debt Service Fund	9,633,120	32,795,405	42,428,525
Expenditures			
General Fund	$ 102,780,363	$ 5,804,444	$ 108,584,807
Debt Service Fund	9,548,200	32,792,366	42,340,566

Budget provisions for the Debt Service Fund are set by state law governing required debt service levels.

At the end of each fiscal year, if the General Fund has a net unreserved deficit fund balance, calculated in accordance with the uniform financial accounting and reporting standards for Minnesota school districts which excludes certain reserves specified in Minnesota statutes, exceeding 2.5% of expenditures, a condition referred to as "statutory operating debt" exists. That debt requires retirement through the accumulation of subsequent operating surpluses in accordance with a "special operating plan" approved by the Commissioner of the Department of Education.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Cash and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Cash balances from all funds are combined and invested to the extent available in various securities as authorized by Minnesota Statutes. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

Investments are stated at their fair value as determined by quoted market prices, except for money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less which are recorded at amortized cost, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. Money market investments are short-term, highly liquid debt instruments including commercial paper, banker's acceptances, and U.S. Treasury and agency obligations. Investments in external investment pools operated in a manner consistent with the SEC's Rule 2a7 of the Investment Act of 1940 are valued at the pool's share price.

G. Accounts Receivable

Represents amounts receivable from individuals, firms, and corporations for goods and services furnished by the District. No substantial losses are anticipated from present receivable balances, therefore, no allowance for uncollectible accounts is deemed necessary. The only receivables not expected to be collected within one year are current property taxes receivable.

H. Inventories

Inventories are recorded using the consumption method of accounting and consist of purchased food, supplies, and surplus commodities received from the federal government. Food and supply purchases are recorded at invoice cost, computed on a first-in, first-out method, and surplus commodities are stated at standardized cost, as determined by the Department of Agriculture.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepayments. Prepaid items are reported using the consumption method and recorded as an expense or expenditure at the time of consumption.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Property Taxes

Property tax levies are established by the School Board in December each year and are certified to the County for collection the following calendar year. In Minnesota, counties act as collection agents for all property taxes and are responsible for spreading all levies over taxable property. Such taxes become a lien on January 1. Taxes are generally due on May 15 and October 15 and counties generally remit taxes to the Districts at periodic intervals as they are collected. A portion of property taxes levied is paid through state credits which are included in revenue from state sources in the financial statements.

Generally, tax revenue is recognized in the fiscal year ending June 30, following the calendar year in which the tax levy is collectible, while the current calendar year tax levy is recorded as deferred revenue (property taxes levied for subsequent year). The majority of District revenue in the General and Special Revenue Funds is determined annually by statutory funding formulas. The total revenue allowed by these formulas is then allocated between taxes and state aids by the Legislature based on education funding priorities. Changes in this allocation are periodically accompanied by a change in property tax revenue recognition referred to as the “tax shift.”

In accordance with State law, the current tax shift consists of an amount equal to 31% of the District's 2000 Pay 2001 operating referendum levy (frozen at $3,560,480) advance recognized as revenue in fiscal 2009 with no corresponding state aid adjustment. The tax shift also includes certain other levies that are recognized early based on statutory requirements.

Taxes that remain unpaid are classified as delinquent taxes receivable. Revenue from these delinquent property taxes that is not collected within 60 days of year-end is deferred because it is not known to be available to finance the operations of the District in the current year. No allowance for uncollectible taxes has been provided as such amounts are not expected to be material. Current levies of local taxes, less the amount recognized as revenue in the current period, including portions assumed by the State which will be recognized as revenue in the next fiscal year beginning July 1, 2009, are included in the Property Taxes Levied for Subsequent Year account to indicate that, while they are current assets, they will not be recognized as revenue until the following year.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Capital Assets

Capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of $5,000 or more for capitalizing capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded in the Government-wide financial statement, but are not reported in the Fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purpose by the District, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 20 to 50 years for land improvements and buildings, and 5 to 15 years for equipment.

Capital assets not being depreciated include land and construction in progress.

The District does not possess any material amounts of infrastructure capital assets. Items such as sidewalks and other land improvements are considered to be part of the cost of buildings or other improvable property.

L. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Accrued Employee Benefits

Vacation Pay

In the fund financial statements, vacations payable at year-end for terminated employees or actual vacation taken by year-end are accrued and included in compensated absences payable at June 30. The long-term portion of vacation liabilities is recorded as compensated absences payable in long-term debt in the government-wide financial statements. A majority of compensated absences are liquidated by the General Fund, which is the District's main operating fund.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Accrued Employee Benefits (Continued)

Sick Pay

Substantially all district employees are entitled to sick leave at various rates. Unused sick leave is a factor in the calculation of an employee's severance pay upon retirement.

Severance and Health Benefits

Severance and health benefits consist of lump sum early retirement incentive payments and postretirement health care benefits. Accounting policies for severance and health benefits are described in Notes 9 and 10.

Postemployment Benefits

Under the provisions of various employee and union contracts, the District provides a retirement program for certain employees which includes certain health insurance benefits. The amount to be incurred is limited as specified by contract. The District has funded a portion of its obligation through funding of an irrevocable trust. GASB 45 was implemented prospectively, meaning that the net OPEB obligation was set at zero at transition. See Note 9 for further information.

N. Statement of Cash Flows

For purposes of the statement of cash flows, the District considers all highly liquid debt instruments with an original maturity from the time of purchase by the District of three months or less to be cash equivalents. The Proprietary Fund's equity in the government-wide cash and investment management pool is considered to be cash equivalents.

O. Restricted Assets

Restricted assets are cash and cash equivalents whose use is limited by legal requirements such as a bond indenture. Restricted assets are reported only in the Government-wide financial statements.

P. Fund Balance

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases insurance coverage for such risks from various providers. The District participates in the Minnesota School Board Association Insurance Trust (MSBA Trust), a public entity risk pool for its workers compensation insurance and for property/liability insurance. The MSBA Trust operates as a common risk management and insurance program for approximately 375 member districts. The District pays an annual premium to the MSBA Trust for its insurance coverage. The MSBA Trust agreement provides that the MSBA Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event.

There has been no significant reduction in insurance coverage from the previous year in any of the District's policies. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

R. Net Assets

Net assets represent the difference between assets and liabilities in the Government-wide, Proprietary Fund, and Fiduciary Fund financial statements. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net assets are reported as restricted in the Government-wide financial statement when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

S. Comparative Data

Comparative data for the prior year has been presented only for certain sections of the accompanying financial statements in order to provide an understanding of the changes in the District's financial position and operations.

T. Reclassifications

Certain reclassifications have been made to the June 30, 2008 financial statements in order to conform to the June 30, 2009 financial statement presentation. The reclassification had no effect on the net balance as previously reported.

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NOTE 2 STEWARDSHIP AND ACCOUNTABILITY

A. Excess of Expenditures Over Budget

Expenditures exceeded budgeted amounts in the following funds at June 30, 2009.

	Budget	Expenditures	Excess
Special Revenue Funds:			
Community Service Fund	7,177,812	7,606,237	428,425
Debt Service Fund	9,600,566	9,986,301	385,735

The excess of expenditures over budget in the Community Service Fund was due to a higher demand for certain programs, resulting in both higher revenues and expenditures than anticipated. The overage in the Debt Service Fund was due to the service fees on escrow accounts being higher than anticipated.

B. Deficit Fund Balance

The Capital Projects Fund had a deficit fund balance in the amount of $297,955 and $1,400,293 at June 30, 2009 and 2008, respectively. The deficits are related to timing differences between funding sources and capital project expenditures for multi-year projects. It is expected that the deficit will be funded in the next year.

NOTE 3 DEPOSITS AND INVESTMENTS

A. Deposits

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the statement of net assets and the balance sheet as "Cash and Investments."

Custodial credit risk for deposits is the risk that in the event of a bank failure, the School District’s deposits may not be returned to it. The School District does not have a deposit policy for custodial credit risk and follows Minnesota Statutes for deposits.

In accordance with applicable Minnesota Statutes, the District maintains deposits at depository banks authorized by the School District's Board.

Minnesota Statutes require that all deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or corporate surety bonds.

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NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

A. Deposits (Continued)

Authorized collateral includes treasury bills, notes and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

The District's deposits in banks at June 30, 2009 in the amount of $2,762,015 were entirely covered by federal depository insurance or by surety bonds and collateral in accordance with Minnesota statutes.

Cash on Hand

Cash in the possession of the District consisting of petty cash and change funds at year-end totaled $16,225.

B. Investments

The District may also invest idle funds as authorized by Minnesota Statutes, as follows: direct obligations or obligations guaranteed by the United States or its agencies; shares of investment companies registered under the Federal Investment Company Act of 1940 and receives the highest credit rating, is rated in one of the two highest rating categories by a statistical rating agency, and all of the investments have a final maturity of thirteen months or less; general obligations rated "A" or better; revenue obligations rated "AA" or better; general obligations of the Minnesota Housing Finance Agency rated "A" or better; bankers' acceptances of United States' banks eligible for purchase by the Federal Reserve System; commercial paper issued by United States' corporations or their Canadian subsidiaries, of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less; Guaranteed Investment Contracts guaranteed by a United States commercial bank, domestic branch of a foreign bank, or a United States' insurance company, and with a credit quality in one of the top two highest categories; repurchase or reverse purchase agreements and securities lending agreements financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker- dealers. Repurchase or reverse purchase agreement and securities lending agreements financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers.

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NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

At June 30, 2009, the District's investment balances were as follows:

	Maturing in Less than One Year	Carrying and Fair Value
Unrestricted:		
Mutual Funds	$ 26,228,402	$ 26,228,402
Minnesota School District Liquid Asset Fund Plus (MSDLAF+)	17,716,051	17,716,051
Cash Surrender Value of Life Insurance Policies	12,613,886	12,613,886
Restricted:		
U.S. Government Securities	2,057,851	2,057,851
		58,616,190
Deposits		2,762,015
Cash on Hand		16,225
Investments Held in Irrevocable Trust:		
U.S. Treasury Securities, Money Market Funds, and Corporate Bonds		21,572,977
Total Pooled Cash and Investments		$ 82,967,407

These amounts are presented in the financial statements as follows:

Cash and Investments - Statement of Net Assets	$ 59,022,920
Cash and Investments Held by Trustee - Statement of Net Assets	2,057,851
Cash and Investments - Statement of Fiduciary Net Assets	21,886,636
Total Cash and Investments	$ 82,967,407

The MSDLAF+ is an external investment pool and its investments are valued at amortized cost, which approximates fair value in accordance with Rule 2a-7 of the Investment Company Act of 1940. The amortized cost method of valuation values a security at its cost on the date of purchase and thereafter assumes a constant amortization to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of instruments.

Credit Risk – Credit risk is defined as the risk that an issue or other counterparty will not fulfill its obligation. The investments in the U.S. Government Securities, Mutual Funds and MSDLAF+ are all rated AAA by S&P. The Federal Home Loan Bank investment is rated AAA by Moody's Investors Service.

The investments held in an irrevocable trust are held for the purposes of funding other postemployment benefits. The funds are invested in accordance with the investment policy adopted by the irrevocable trust.

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NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

Restricted Investments – These investments are held by escrow agent in accordance with escrow agreements of the District's capital leases.

Custodial Credit Risk – For an investment, custodial risk is the risk that, in the event of failure of the counterparty, the School District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The School District's does not have a custodial credit risk policy. The School District's brokers do provide insurance to cover balances held in each investment account. As of June 30, 2009, the investment balances held by brokers were fully covered by insurance for each brokerage firm.

Interest Rate Risk

The district does have a formal investment policy. The primary objective of the policy is to minimize the risk of loss of principal. The policy requires that all brokers used by the District acknowledge in writing that any investment purchased through that broker will comply with Minnesota state statutes governing the investment of public funds. The policy also states that the District will diversify by type, issuer, and maturity to help reduce the risk of loss. In addition, all of the district's investments have a maturity of one year or less.

Concentration of Credit Risk

The District places no limit on the amount that the District may invest in any one issuer. The individual investments which individually comprise more than 5% of the District's total investments are as follows:

Government Money Market Fund	17.56%
PMA Money Market Account - Federated	27.10%
MSDLAF	30.22%
NW Mutual	13.02%

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NOTE 4 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2009 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	$ 8,054,939	$ -	$ -	$ 8,054,939
Construction in Progress	3,621,333	3,316,277	(467,976)	6,469,634
Total Capital Assets, Not Being Depreciated	11,676,272	3,316,277	(467,976)	14,524,573
Capital Assets, Being Depreciated:				
Land Improvements	7,715,328	418,862	-	8,134,190
Buildings and Improvements	137,174,330	1,099,006	-	138,273,336
Equipment and Transportation Vehicles	9,547,212	1,430,358	(39,296)	10,938,274
Food Service Equipment	1,125,476	57,691	(32,724)	1,150,443
Total Capital Assets, Being Depreciated	155,562,346	3,005,917	(72,020)	158,496,243
Accumulated Depreciation for:				
Land Improvements	(3,905,569)	(381,734)	-	(4,287,303)
Buildings and Improvements	(49,497,519)	(3,590,843)	-	(53,088,362)
Equipment and Transportation Vehicles	(7,797,947)	(482,377)	39,297	(8,241,027)
Food Service Equipment	(731,722)	(62,371)	27,954	(766,139)
Total Accumulated Depreciation	(61,932,757)	(4,517,325)	67,251	(66,382,831)
Total Capital Assets, Being Depreciated, Net	93,629,589	(1,511,408)	(4,769)	92,113,412
Governmental Activities Capital Assets, Net	$ 105,305,861	$ 1,804,869	$ (472,745)	$ 106,637,985

Depreciation expense was charged to functions of the District as follows:

Governmental Activities	
Administration	$ 23,513
Regular Instruction	3,292,851
Instructional Support Services	17,883
Sites and Buildings	797,401
Food Service	72,787
Unallocated	312,890
Total Depreciation Expense, Governmental Activities	$ 4,517,325

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NOTE 5 LONG-TERM LIABILITIES

The District has issued general obligation school building bonds to finance the construction of capital facilities or to refinance previous bond issues.

A. Components of Long-Term Debt

				Principal Outstanding	
Issue Date	Net Interest Rate	Original Issue	Final Maturity	Due Within One Year	Total
11/18/2004	3.00% - 5.00%	20,480,000	2/1/2017	$ 1,325,000	$ 20,155,000
5/5/2005	3.50% - 4.00%	6,760,000	2/1/2020	700,000	6,110,000
12/15/2007	4.00% - 5.50%	4,725,000	2/1/2019	365,000	4,385,000
11/1/2008	3.50% - 5.00%	31,470,000	2/1/2016	4,400,000	31,470,000
5/1/2009	2.00% - 3.45%	5,205,000	2/1/2016	-	5,205,000
Total General Obligation Bonds				6,790,000	67,325,000
Bond Premium - Net				-	2,951,772
Lease Purchase Obligations:					
Obligation for Capital Leases Payable ($2,257,605 included in Capital Assets, Net of Accumulated Depreciation of $1,503,931)				490,032	3,813,832
Total Leases Purchase Obligations				490,032	3,813,832
Sick Leave Payable				520,228	4,792,095
Compensated Absences Payable				442,912	442,912
				$ 8,243,172	$ 79,325,611

B. Minimum Debt Payments

Minimum annual principal and interest payments required to retire general obligation bonds and capital lease obligations are as follows:

	Bonds Payable		Capital Leases Payable	
Year Ending June 30,	Principal	Interest	Principal	Interest
2010	$ 6,790,000	$ 3,089,286	$ 490,032	$ 154,099
2011	7,535,000	2,563,098	513,694	129,786
2012	7,730,000	2,677,085	535,206	111,412
2013	8,020,000	1,985,435	530,117	91,505
2014	8,350,000	1,659,938	541,775	71,373
2015 - 2019	27,975,000	3,043,268	1,203,008	120,492
2020 - 2024	925,000	37,000	-	-
Total	$ 67,325,000	$ 15,055,108	$ 3,813,832	$ 678,667

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NOTE 5 LONG-TERM LIABILITIES (CONTINUED)

C. Description of Long-Term Debt

Assets of the Debt Service Fund, together with scheduled future ad valorem tax levies, are dedicated to the retirement of these bonds. The District has authority to levy for all existing general obligation bonds. These levies are subject to reduction if fund balances exceed limitations imposed by Minnesota law. In addition, assets are available in an escrow account to be used for the repayment of certain refunded bonds.

On November 18, 2004, the District issued $20,480,000 of General Obligation Refunding Bonds, Series 2004B. The proceeds of this issue were used in 2007 to refund, in advance of their stated maturities, the remaining fiscal 2008 through 2017 maturities of the District's 1997A General Obligation School Building Bonds, totaling $22,450,000. The proceeds of the 2004B bond issue were placed in an escrow account pending the call dates of the refunded issues and were used to purchase U.S. Government securities. On February 1, 2007, the escrow account was used to call the remaining principal of the 1997A bonds. After the crossover, the District assumes full debt service of the principal and interest payments on the 2004B issue. This "crossover refunding" reduced the District's total future debt service payments by $2,772,986 and resulted in a present value savings of $1,937,536.

On May 5, 2005, the District issued $6,760,000 of General Obligation Refunding Bonds, Series 2005A. The proceeds of the 2005A bond issue were placed in an escrow account pending the call dates of the refunded issues and were used to purchase U.S. Government securities. On February 1, 2008, the escrow account was used to call the remaining principal of the 2000A. After the crossover, the District assumes full debt service of the principal and interest payments on the 2005A issue. This "crossover refunding" will reduce the District's total future debt service payments by $656,033 and result in a present value savings of $474,696.

Effective April 1, 2004, the District has entered into a lease agreement with a financial institution for financing the acquisition and construction of an athletic facility. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments of $3,645,000 as of the inception date. As of June 30, 2009, $3,291,590 of construction expenditures have been incurred and capitalized to date. The financial institution in its capacity as fiscal agent holds $364,500 in trust for the final lease payment. Construction of the athletic facility was substantially completed in fiscal year 2005. Resources for the payment of capital lease payable included in long-term debt will be provided primarily by the General Fund.

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NOTE 5 LONG-TERM LIABILITIES (CONTINUED)

C. Description of Long-Term Debt (Continued)

On December 15, 2007, the District issued $4,725,000 of General Obligation Refunding Bonds, Series 2007A. The proceeds of this issue were used on February 1, 2008 to refund, in advance of their stated maturities, the remaining fiscal 2009 through 2019 maturities of the District's 1999A General Obligation School Building Bonds, totaling $4,975,000. After the crossover, the District assumes full debt service of the principal and interest payments on the 2007A issue. This refunding reduced the District's total future debt service payments by $226,721 and resulted in a present value savings of $181,735.

On November 1, 2008 the District issued $31,470,000 of General Obligation School Building Refunding Bonds, Series 2008A. The proceeds of this issue, including a premium of $1,323,895, were used on February 1, 2009 to refund, in advance of their stated maturities, the remaining fiscal 2010 through 2016 maturities of the District's 1998A General Obligation School Building Bonds, totaling $32,740,000. After the call date, the District assumes full debt service of the principal and interest payments on the 2008A issue. This refunding reduced the District's total future debt service payments by $2,616,130 and resulted in a present value savings of $2,195,447.

General Obligation Taxable OPEB Bonds

The District raised funds for Other Postemployment Benefits through the issuance of General Obligation Taxable Bonds during fiscal year 2009.

The Series 2009A issue was in the amount of $5,205,000 and sold on May 1, 2009. The proceeds from this issue were used to finance the Districts Net OPEB Obligations under GASB 45 (see Note 9 for information on the District's OPEB Obligation).

Arbitrage Rebate Liability

The Tax Reform Act of 1986 requires school districts and other governmental entities to pay to the federal government income earned on the proceeds from the issuance of debt in excess of interest costs, pending the expenditure of the borrowed funds. This rebate of interest income (known as arbitrage) applies to governmental debt issued after August 31, 1986.

Certain bond issues of the District are subject to the arbitrage rebate requirements. However, management does not expect to incur any significant arbitrage rebate liability.

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NOTE 5 LONG-TERM LIABILITIES (CONTINUED)

C. Description of Long-Term Debt (Continued)

Retirement Benefits Payable

Retirement benefits payable consisted of early retirement incentive payments, other postemployment health care benefits, and convertible sick leave payable which the district had reflected as a liability in previous years. With the implementation of GASB Statement 45 and changes made of GASB Statement 27 in the current fiscal year (see Notes 9 and 10), the District has brought its liability to zero for the early retirement incentive payments and postemployment health care benefits, and amortized its liability in accordance with applicable standards. Due to this implementation, a prepaid asset has been recorded for the early retirement incentive payments and postemployment health care benefits. The sick leave payable has been separated into its own line item as a result. Resources for the payment of sick leave payable included in long-term debt will be provided primarily by the General Fund.

D. Changes in Long-Term Debt

	June 30, 2008	Net Additions	Retirements	June 30, 2009
Bonds Payable	$ 69,785,000	$ 36,675,000	$ 39,135,000	$ 67,325,000
Bond Premium	1,975,900	1,323,895	348,023	2,951,772
Bond Discounts	(263,455)	-	(263,455)	-
Lease Purchase Obligations	4,185,369	-	371,537	3,813,832
Retirement Benefits Payable	39,659,643	-	39,659,643	-
Sick Leave Payable	-	4,792,095	-	4,792,095
Compensated Absences Payable - Net	430,839	805,866	793,793	442,912
	$ 115,773,296	$ 43,596,856	$ 80,044,541	$ 79,325,611

E. Operating Leases

The District is obligated under several operating leases for buildings and office and other equipment. Annual minimum lease payments for the operating leases are as follows:

Year Ending June 30,	Minimum Lease Payments
2010	$ 393,433
2011	355,371
2012	140,341
2013	130,474
Total	$ 1,019,619

Expenditures under the operating leases for the year ended June 30, 2009 were approximately $419,187.

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NOTE 6 INTERFUND BALANCES AND TRANSFERS

Prior to fiscal year 2004, expenditures for qualified health and safety improvements for Indoor Air Quality (IAQ) concerns were funded through the local health and safety levy. Starting in fiscal year 2004, these qualified IAQ projects costing $500,000 or more no longer were eligible for funding through the health and safety levy, but were to be funded through the alternative levy process. The alternative levy process allows funding either through direct levy, or through the issuance of bonded debt. The Minnesota Department of Education requires that all alternative funded projects be recorded in the Capital Project Fund, regardless of the method used to obtain the funding sources.

The District has levy authority for capital projects and has used those resources to fund the upgrades and operation of the technology infrastructure. Any revenue received in the current levy year that is not spent in the current levy year must be set aside in a reserve account for future use within the requirements of the levy authority. The reserve balance can be negative, with the understanding that future levy authority will offset the deficit. The State's accounting system (UFARS) allows for those funds to be spent either in the General Fund or the Capital Fund.

Beginning in Fiscal Year 2007, the District decided that the capital levy resources would be a better financial fit if they flowed into the Capital Fund, and transferred the prior year reserve balance and current year levy authority to the Capital Fund.

The District had the following interfund transfers for the year ended June 30, 2009:

Transfer to Capital Projects Fund from General Fund - for Technology Levy	$	7,204,201
Transfer to Debt Service Fund from General Fund		108,439
Transfer to Community Service Fund from General Fund - deficit in Early Childhood Screening program		46,000
Total Interfund Transfers	$	7,358,640

The District had the following interfund receivable and payable at June 30, 2009:

	Due from Other Fund	Due to Other Fund
General Fund	$ 1,838,253	$ -
Capital Projects Fund	-	1,838,253
	$ 1,838,253	$ 1,838,253

The purpose of these interfund balances is to eliminate negative cash in an amount which remains to be repaid. The balances are expected to be repaid within one year.

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NOTE 7 RESERVED FUND BALANCES

Certain portions of fund balance are reserved based on state requirements to track special program funding, to provide for funding on certain long-term liabilities, or as required by other outside parties. Any such "reserves" which have an accumulated deficit rather than a positive balance at June 30 are included in unreserved fund balance in the District's financial statements in accordance with accounting principles generally accepted in the United States of America. However, a description of these "deficit balance reserves" is included herein since the District has specific statutory authority to levy taxes for such deficits. Reserved and unreserved designated fund balances at June 30, 2009 are as follows:

	Reserved	Unreserved/ Designated
General Fund:		
Reserved for Staff Development	$ 1,417,149	$ -
Reserved for Cooperative Revenue	250,000	-
Reserved for Deferred Maintenance	177,292	-
Reserved for Learning and Development	62,762	-
Reserved for Basic Skills Programs	674,417	-
Reserved for Health and Safety	65,059	-
Reserved for Operating Capital	4,137,850	-
Reserved for Disabled Accessibility	7,452	-
Reserved for Safe Schools Levy	73,128	-
Reserved for Prepaid Items	923,339	-
Designated for Dome Escrow	-	364,560
Designated for Oakwood Escrow	-	173,944
Designated for Reemployment Insurance	-	359,294
Designated for One Time Capital Transfer	-	588,935
Designated for Site Carryover	-	1,084,526
Total General Fund	7,788,448	2,571,259
Special Revenue Funds:		
Community Service Fund:		
Reserved for School Readiness	8,347	-
Reserved for Community Education Programs	525,805	-
Reserved for Early Childhood and Family Education Programs	84,097	-
Total Special Revenue Funds	618,249	-
Capital Projects - Building Construction Fund:		
Reserved for Down Payment Levy	318,188	-
Total All Funds	$ 8,724,885	$ 2,571,259

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NOTE 7 RESERVED FUND BALANCES (CONTINUED)

A. Reserved for Staff Development

In accordance with state statute, represents available resources dedicated exclusively for staff development.

B. Reserved for Cooperative Revenue

Represents available resources dedicated exclusively for cooperative programs as required by state statute.

C. Reserve for Deferred Maintenance

Represents available resources reserved for deferred maintenance expenditures.

D. Reserved for Learning and Development

Reserved for learning and development represents amounts reserved primarily for reducing the pupil-to-staff ratio.

E. Reserved for Basic Skills Programs

Reserved for basic skills represents amounts available for basic skills uses.

F. Reserved for Health and Safety

Reserved for health and safety represents available resources to be used only to provide for the removal of hazardous substances and other state approved life/health safety projects. Under Minnesota statute, a deficit in this reserve generates specific future levy authority.

G. Reserved for Operating Capital

The District levies taxes and receives state aid to be used for the purchase of equipment, books and vehicles and to purchase, rent, improve and repair school facilities as allowed by state statute. The cumulative excess of such revenues over equipment and facilities expenditures is reported as a reservation of fund balance in the General Fund.

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NOTE 7 RESERVED FUND BALANCES (CONTINUED)

H. Reserved for Disabled Accessibility

Reserved for disabled accessibility represents available resources to be used only to provide for the removal of approved disabled accessibility projects.

I. Reserved for Safe Schools Levy

Reserved for funding various crime and drug prevention and education programs.

J. Reserved for Prepaid Items

At June 30, 2009, the General Fund includes a reserved fund balance for prepaid items. This represents amounts that are no longer available for general expenditures of the District.

K. Reserved for School Readiness

The fund balance reservation represents accumulated resources available to provide school readiness programming in accordance with funding made available for that purpose.

L. Reserved for Community Education Programs

The fund balance reservation represents accumulated resources available to provide general community education programming.

M. Reserved for Early Childhood and Family Education Programs

This fund balance reservation represents accumulated resources available to provide services for early childhood and family education programming.

N. Reserved for Down Payment Levy

The fund balance reservation represents available resources to be used to fund building construction.

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NOTE 8 RETIREMENT PLANS

Substantially all employees of the District are required by state law to belong to pension plans administered by Teachers' Retirement Association (TRA) or Public Employees' Retirement Association (PERA), all of which are administered on a statewide basis. Disclosures relating to these plans follows:

A. Teacher's Retirement Association (TRA)

1. Plan Description

All teachers employed by the District are covered by a cost sharing, multiple employer defined benefit pension plan administered by the State of Minnesota Teachers Retirement Association (TRA). TRA members belong to either the Coordinated Plan or the Basic Plan. Coordinated members are covered by Social Security and Basic members are not. All new members must participate in the Coordinated Plan. These plans are established and administered in accordance with Minnesota Statutes, Chapters 354 and 356.

TRA provides retirement benefits as well as disability benefits to members and benefits to survivors upon death of eligible members. Benefits are established by state statute and vest after three years of credited service. The defined retirement benefits are based on a member's highest average salary for five consecutive years of allowable service, age, and years of credit at termination of service.

TRA publicly issues a Comprehensive Annual Financial Report (CAFR) presenting financial statements, supplemental information on funding levels, investment performance, and further information on benefits provisions. The report may be accessed at the TRA Web site www.tra.state.mn.us. Alternatively, a copy of the report may be obtained by writing or calling TRA:

Teachers Retirement Association
60 Empire Drive Suite 400
St Paul MN 55103-4000
651-296-6449
800-657-3853

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NOTE 8 RETIREMENT PLANS (CONTINUED)

A. Teacher's Retirement Association (TRA) (Continued)

2. Funding Policy

Minnesota Statutes Chapter 354 sets the rates for the employee and employer contributions. These statutes are established and amended by the state legislature. Coordinated and Basic Plan members are required to contribute 5.5% and 9.0%, respectively, of their annual covered salary while the District is required to contribute at an actuarially determined rate.

The District is required to contribute the following percentages of annual covered payroll: 5.5% for Coordinated Plan members and 9.5% for Basic Plan members. The contribution requirements of plan members and the District are established and may be amended by State Statute. The District contributions for the years ended June 30, 2009, 2008 and 2007 were $2,605,861, $2,475,765 and $2,097,507, respectively, equal to the required contributions for each year as set by state statute.

B. Public Employees' Retirement Association (PERA)

1. Plan Description

All full-time and certain part-time employees of the District (other than teachers) are covered by a defined benefit plan administered by the Public Employees' Retirement Association of Minnesota (PERA). PERA administers the Public Employees' Retirement Fund (PERF) which is a cost-sharing, multiple-employer retirement plan. This plan is established and administered in accordance with Minnesota Statutes, Chapters 353 and 356. PERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan.

PERA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by State Statute, and vest after three years of credited service. The defined retirement benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for PERF. That report may be obtained on the web at mnpera.org, by writing to PERA:

Public Employees' Retirement Association
60 Empire Drive Suite 200
St Paul MN 55103-2088
651-296-7460
800-652-9026

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NOTE 8 RETIREMENT PLANS (CONTINUED)

B. Public Employees' Retirement Association (PERA) (Continued)

2. Funding Policy

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The District makes annual contributions to the pension plans equal to the amount required by State Statutes. PERF Basic Plan members and Coordinated Plan members were required to contribute 9.10% and 6.00%, respectively, of their annual covered salary in 2007.

The District is required to contribute the following percentages of annual covered payroll: 11.78% for Basic Plan PERF members and 6.5% for Coordinated Plan members. Employer contribution rates for the Coordinated Plan increased to 6.75% effective January 1, 2009. The District's contributions to the Public Employees Retirement Fund for the years ended June 30, 2009, 2008 and 2007 were $1,202,610, $1,052,446 and $967,331, respectively, equal to the contractually required contributions for each year as set by state statute.

C. Defined Contribution Plan

The District provides eligible employees future retirement benefits through the District's 403(b) Plan (the "Plan"). All employees of the District are eligible to participate in the Plan commencing on the date of their employment. Eligible employees may elect to have a percentage of their pay contributed to the Plan. Some employees are eligible to receive a District match of employee contributions up to the qualifying amounts set forth in their respective collective bargaining agreements. Contributions are invested in mutual funds and annuities on a tax deferred basis selected and owned by Plan participants. In the year ended June 30, 2009, the employees and the District contributed $2,766,639 and $2,105,419, respectively, to the plan. Included in the District's contribution are amounts paid for severance. These contributions in the Plan totaled $1,187,145 for the year.

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NOTE 9 OTHER POSTEMPLOYMENT BENEFITS PAYABLE

At June 30, 2009, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*. The District engaged an actuary to determine the District's liability for post-employment healthcare benefits other than pensions as of July 1, 2008.

A. Plan Description

The District operates a single-employer retiree benefit plan ("the Plan") that provides health and dental insurance to eligible employees and their spouses through the District's health insurance plan. At July 1, 2008, there were 1,281 active participants, 186 retired participants and 112 spouses. Benefit and eligibility provisions are established through individual contracts and negotiations between the District and various unions representing District employees and are renegotiated each two-year bargaining period. The Plan does not issue a publicly available financial report.

B. Funding Policy

Contribution requirements are also negotiated between the District and union representatives. The District contributes an amount equal to the amount contributed for current-year premiums of active employees for specified coverage levels of eligible retired plan members and their spouses. For fiscal year 2009, the District contributed $23,377,026 to the plan, comprised of a $16,500,000 transfer from the internal service fund to the irrevocable trust fund; $5,000,000 of OPEB bond proceeds transferred to the irrevocable trust fund, and $1,877,026 of actual payments made during the year for postemployment benefits. The District intends to fund its contributions in future years from both the Internal Service fund and Other Postemployment Benefits Trust fund.

C. Annual OPEB Cost and Net OPEB Obligation

The District's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any un-funded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually paid from the plan, and changes in the District's net OPEB obligation.

Annual Required Contribution	$	2,144,138
Interest on Net OPEB Obligation		-
Adjustment to Annual Required Contribution		-
Annual OPEB Cost (Expense)		2,144,138
Contributions Made		(23,377,026)
Increase (Decrease) in Net OPEB Obligation		(21,232,888)
Net OPEB Obligation - Beginning of Year		-
Net OPEB Obligation (Asset) - End of Year	$	(21,232,888)

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NOTE 9 OTHER POSTEMPLOYMENT BENEFITS PAYABLE (CONTINUED)

C. Annual OPEB Cost and Net OPEB Obligation (Continued)

The District's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
6/30/2009	$ 2,144,138	990.3%	$ (21,232,888)

D. Funded Status and Funding Progress

As of July 1, 2008, the most recent actuarial valuation date, the District's unfunded actuarial accrued liability (UAAL) was $5,136,832. The annual payroll for active employees covered by the plan in the actuarial valuation was $59,083,289 for a ratio of UAAL to covered payroll of 8.69%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2008 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% discount rate which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date. The initial healthcare trend rate was 9%, reduced by decrements to an ultimate rate of 5% after eight years. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at June 30, 2009 was 29 years.

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NOTE 10 OTHER PENSION BENEFITS PAYABLE

The District engaged an actuary to determine the District's liability for its supplemental pension plan in accordance with Governmental Accounting Standards Board (GASB) Statement No. 27, as of July 1, 2008. Previously, this calculation was included as a component of Severance Benefits Payable.

A. Plan Description

The District provides a defined benefit supplemental pension benefit to certain individuals and contract groups. Benefit and eligibility provisions are established through individual contracts and negotiations between the District and various unions representing District employees and are renegotiated each two-year bargaining period.

At July 1, 2008, there are 733 active employees who are eligible to receive benefits and 60 retirees receiving benefits under the plan. The pension benefit ranges from 80 days times the hourly rate to half the annual salary at the time of retirement. The pension benefits are limited to a range of 80 days to half the individual's annual base salary. Payments are made as either lump sum payments or four annual installments.

B. Funding Policy

Payments under the plan are made on a pay-as-you go basis. There are no invested plan assets accumulated for payment of future benefits. The operating funds are used for funding of all pension/retirement benefits which are accounted for in the Internal Service Fund. The District makes all contributions.

C. Annual Pension Cost and Net Pension Obligation

The District's annual pension cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 27. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any un-funded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the District's annual pension cost for the year, the amount actually paid from the plan, and changes in the District's net pension obligation.

Annual Required Contribution	$	403,370
Interest on Net OPEB Obligation		-
Adjustment to Annual Required Contribution		-
Annual OPEB Cost (Expense)		403,370
Contributions Made		(811,726)
Increase (Decrease) in Net OPEB Obligation		(408,356)
Net OPEB Obligation - Beginning of Year		-
Net OPEB Obligation (Asset) - End of Year	$	(408,356)

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NOTE 10 OTHER PENSION BENEFITS PAYABLE (CONTINUED)

C. Annual Pension Cost and Net Pension Obligation (Continued)

The district's annual pension cost, the percentage of the annual pension cost contributed to the plan, and the net pension obligation for 2009 was:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
6/30/2009	$ 403,370	101.2%	$ (408,356)

D. Funded Status and Funding Progress

As of July 1, 2008, the most recent actuarial valuation date, the District's unfunded actuarial accrued liability (UAAL) was $6,609,084. The annual payroll for active employees covered by the plan in the actuarial valuation was $33,933,751 for a ratio of UAAL to covered payroll of 19.5%. The District has designated $6,826,667 of net assets in its internal service fund for payment of these benefits.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

The annual required contribution for the current year was determined as part of the June 30, 2009 actuarial valuation using the projected unit actuarial cost method. The actuarial assumptions included a 4.5% discount rate, which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date and projected salary increases at 3%.

The actuarial methods and assumptions include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as a level dollar amount of projected payroll. The remaining amortization period at June 30, 2009 is 29 years.

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NOTE 11 FLEXIBLE BENEFIT PLAN

The District has a flexible benefit plan which is classified as a "cafeteria plan" under Section 125 of the Internal Revenue Code. All employee groups of the District are eligible if and when the collective bargaining agreement or contract with their group allows eligibility. Eligible employees can elect to participate by contributing pre-tax dollars withheld from payroll checks to the plan for health care and dependent care benefits.

Before the beginning of the plan year, which is July 1 to June 30, each participant designates a total amount of pre-tax dollars to be contributed to the plan during the year. At June 30, the District is contingently liable for claims against the total amount of participants' annual contributions to the plan, whether or not such contributions have been made.

The District is self-funded for its group health and dental plans. Payments of insurance premiums (health and dental) are made by the District directly to the designated Internal Service Fund account. These payments are made on a monthly basis and are accounted for in the General Fund.

Amounts withheld for medical reimbursement and dependent care are deposited into the District's general checking account on a per pay date basis. All assets of the plan are held in the General Fund and are administered by an employee of the District. Payments are made by the District to participating employees upon submitting a request for reimbursement of eligible expenses incurred by the participant. The medical reimbursement and dependent care activity is included in the financial statements in the General Fund.

All plan property and income attributable to that property is solely the property of the District, subject to the claims of the District's general creditors. Participants' rights under the plan are equal to those of general creditors of the District in an amount equal to eligible health care and dependent care expenses incurred by the participants. The District believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 12 HEALTH AND DENTAL SELF-INSURANCE PLAN

The District maintains an Internal Service Fund to account for and finance a self-insurance program for health and dental benefits provided to current employees of the District. Accordingly, the District has not purchased outside insurance for the risks of losses to which it is exposed for amounts under its stop-loss limit of $225,000 at which point reinsurance coverage is available. The District also has aggregate stop-loss coverage in place which limits the District's liability to 125% of expected claims for the current year. District management believes it is more economical to manage its risks internally and set aside assets for claim settlement. The Internal Service Fund currently services all claims and risk of loss to which the District is exposed for health and dental expenses.

Participants in the program make premium payments to the fund based on the insurance premium. The excess amount received above current year claims is used to establish a reserve for future claims. At June 30, 2009, there is a reserve of $12,739,252 for health and dental claims reflected as designated net assets.

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NOTE 12 HEALTH AND DENTAL SELF-INSURANCE PLAN (CONTINUED)

District liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR) based on estimates provided by plan administrators and recommendations from insurance plan consultants. Because actual claim liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing a claim liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

There is a possibility for loss if claims are in excess of the premiums collected. The District does not believe this occurrence would have a material financial effect on the District. The District held $3,676,414 in cash and investments at June 30, 2009, for payment of health and dental claims.

Changes in the balances of claim liabilities during fiscal years 2009 and 2008 were as follows:

	2009	2008
Beginning of Fiscal Year Liability for Unpaid Claims	$ 1,028,358	$ 2,947,885
Current Year Claims, Changes in Estimates and Other Charges	12,001,858	9,806,412
Current Year Claims Paid	(11,764,802)	(11,725,939)
Balance at Fiscal Year End of Liability for Unpaid Claims	$ 1,265,414	$ 1,028,358

NOTE 13 COMMITMENTS AND CONTINGENCIES

A. Federal and State Programs

Amounts received or receivable from federal and state agencies are subject to agency audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable fund. The amount, if any, of funds which may be disallowed by the agencies cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

B. Contingencies

The District is subject to legal proceedings and claims which arise in the ordinary course of business. Management believes the resolution of these matters will not have a material impact on the District.

C. Construction Commitments

The District has committed to construction projects at June 30, 2009 of approximately $1,104,000.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR POSTEMPLOYMENT BENEFITS
AND OTHER PENSION BENEFITS PAYABLE
JUNE 30, 2009

{ TC "Schedule of Funding Progress for Postemployment Benefits and Other Pension Benefits Payable "\l 3 **}**

Other Postemployment Benefits Payable

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2008	$ 21,572,977	$ 26,709,809	$ 5,136,832	80.8%	$ 59,083,289	8.7%

Other Pension Benefits Payable

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2008	$ -	$ 6,609,084	$ 6,609,084	-	$ 33,933,751	19.5%

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{ TC "FINANCIAL SECTION – SUPPLEMENTAL INFORMATION "\l 1\n }

FINANCIAL SECTION – SUPPLEMENTAL INFORMATION

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
GENERAL FUND
BALANCE SHEET
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{ TC "GENERAL FUND" \l 2\n } { TC "Balance Sheet"\l 3 }

	2009	2008
ASSETS		
Cash and Investments	$ 22,928,740	$ 20,249,496
Cash and Investments in Escrow	2,057,851	2,050,084
Receivables:		
Current Taxes	17,326,336	15,182,572
Delinquent Taxes	493,670	326,992
Accounts and Interest Receivable	242,261	382,686
Due from Other Funds	1,838,253	1,838,253
Due from Other Minnesota School Districts	84,037	190,152
Due from Minnesota Department of Education	9,189,836	8,226,737
Due from Federal through the Minnesota Department of Education	1,511,132	936,439
Due from Other Governmental Units	164,790	138,776
Inventories	113,856	116,314
Prepaid Items	923,339	833,942
Total Assets	$ 56,874,101	$ 50,472,443
LIABILITIES AND FUND BALANCE		
Liabilities:		
Salaries and Compensated Absences Payable	$ 167,569	$ 216,860
Payroll Deductions and Employer Contributions Payable	1,870,120	1,616,510
Accounts and Contracts Payable	2,389,332	2,304,424
Due to Other Minnesota School Districts	766,205	643,178
Interest Payable	8,686	8,686
Due to Other Governmental Units	68,267	17,467
Property Taxes Levied for Subsequent Year	29,873,566	26,251,457
Deferred Revenue - Delinquent Taxes	334,068	198,567
Deferred Revenue	100,098	163,450
Total Liabilities	35,577,911	31,420,599
Fund Balance:		
Reserved:		
Reserved for Staff Development	1,417,149	1,234,984
Reserved for Cooperative Revenue	250,000	250,000
Reserved for Deferred Maintenance	177,292	80,743
Reserved for Learning and Development	62,762	249,101
Reserved for Basic Skills Programs	674,417	456,195
Reserved for Health and Safety	65,059	229,238
Reserved for Operating Capital	4,137,850	3,849,546
Reserved for Disabled Accessibility	7,452	7,452
Reserved for Safe Schools Levy	73,128	60,093
Reserved for Prepaid Items	923,339	833,942
Unreserved:		
Designated for Dome Escrow	364,560	367,920
Designated for Oakwood Escrow	173,944	1,090,139
Designated for Re-Employment Insurance	359,294	387,824
Designated for One-Time Capital Transfer	588,935	588,935
Designated for Site Carryover	1,084,526	955,297
Undesignated	10,936,483	8,410,435
Total Fund Balance	21,296,190	19,051,844
Total Liabilities and Fund Balance	$ 56,874,101	$ 50,472,443

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{ TC "schedule of Revenues, Expenditures, and Change in Fund Balance – budget and actual"\l 3 }

	2009			2008
	Final Budget	Actual Amounts	Over (Under) Final Budget	Actual Amounts
REVENUES				
Local Sources:				
Property Taxes	$ 30,037,973	$ 30,120,568	$ 82,595	$ 28,057,583
Earnings on Investments	415,000	485,141	70,141	1,059,957
Other	2,477,181	2,706,886	229,705	2,633,220
State Sources	73,469,127	73,499,699	30,572	71,575,997
Federal Sources	2,277,231	2,906,486	629,255	1,840,926
Total Revenues	108,676,512	109,718,780	1,042,268	105,167,683
EXPENDITURES				
Current:				
Administration:				
Salaries	2,558,131	2,511,328	(46,803)	2,534,839
Employee Benefits	674,076	796,973	122,897	819,604
Purchased Services	195,931	173,696	(22,235)	231,726
Supplies and Materials	55,164	58,579	3,415	42,397
Capital Expenditures	7,600	14,987	7,387	21,427
Other Expenditures	63,907	37,172	(26,735)	40,753
Total Administration	3,554,809	3,592,735	37,926	3,690,746
District Support Services:				
Salaries	2,146,674	1,832,489	(314,185)	2,248,955
Employee Benefits	1,371,200	1,492,948	121,748	1,012,346
Purchased Services	820,722	648,557	(172,165)	755,839
Supplies and Materials	110,117	112,364	2,247	139,364
Capital Expenditures	35,005	5,991	(29,014)	13,986
Other Expenditures	28,269	92,005	63,736	8,159
Total District Support Services	4,511,987	4,184,354	(327,633)	4,178,649
Elementary and Secondary Regular Instruction:				
Salaries	33,853,974	33,408,985	(444,989)	31,274,153
Employee Benefits	12,694,939	12,845,659	150,720	10,303,498
Purchased Services	2,420,399	2,845,392	424,993	2,271,814
Supplies and Materials	1,613,592	1,703,435	89,843	2,049,538
Capital Expenditures	398,893	406,006	7,113	352,535
Other Expenditures	1,373,065	60,526	(1,312,539)	51,159
Total Elementary and Secondary Regular Instruction	52,354,862	51,270,003	(1,084,859)	46,302,697

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

	2009			2008
	Final Budget	Actual Amounts	Over (Under) Final Budget	Actual Amounts
EXPENDITURES (Continued)				
Current (Continued):				
Vocational Education Instruction:				
Salaries	$ 680,510	$ 945,896	$ 265,386	$ 893,801
Employee Benefits	481,714	281,532	(200,182)	267,663
Purchased Services	263,675	699,878	436,203	154,530
Supplies and Materials	41,610	30,973	(10,637)	36,464
Capital Expenditures	32,000	92,677	60,677	40,135
Other Expenditures	44,424	30,372	(14,052)	184,820
Total Vocational Education Instruction	1,543,933	2,081,328	537,395	1,577,413
Special Education Instruction:				
Salaries	8,720,140	9,242,515	522,375	8,666,394
Employee Benefits	2,630,438	2,742,391	111,953	2,524,051
Purchased Services	2,680,400	1,479,123	(1,201,277)	2,526,260
Supplies and Materials	248,825	156,610	(92,215)	81,469
Capital Expenditures	92,336	158,733	66,397	18,714
Other Expenditures	440,365	224,092	(216,273)	349,463
Total Special Education Instruction	14,812,504	14,003,464	(809,040)	14,166,351
Instructional Support Services:				
Salaries	5,347,987	5,459,045	111,058	5,531,441
Employee Benefits	1,782,420	1,485,617	(296,803)	1,512,844
Purchased Services	2,385,134	860,227	(1,524,907)	870,303
Supplies and Materials	183,454	222,507	39,053	205,470
Capital Expenditures	10,000	11,595	1,595	7,780
Other Expenditures	123,596	21,561	(102,035)	23,012
Total Instructional Support Services	9,832,591	8,060,552	(1,772,039)	8,150,850
Pupil Support Services:				
Salaries	2,038,680	2,021,505	(17,175)	2,062,628
Employee Benefits	624,794	543,863	(80,931)	554,763
Purchased Services	6,609,755	6,857,100	247,345	6,663,368
Supplies and Materials	152,098	240,658	88,560	202,159
Capital Expenditures	51,434	10,603	(40,831)	68,860
Other Expenditures	95,970	290	(95,680)	330
Total Pupil Support Services	9,572,731	9,674,019	101,288	9,552,108

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

	2009			2008
	Final Budget	Actual Amounts	Over (Under) Final Budget	Actual Amounts
EXPENDITURES (Continued)				
Current (Continued):				
Sites and Buildings:				
Salaries	$ 3,451,970	$ 3,584,691	$ 132,721	$ 3,485,853
Employee Benefits	947,072	1,224,983	277,911	1,111,867
Purchased Services	2,951,329	3,092,338	141,009	2,963,283
Supplies and Materials	813,375	785,970	(27,405)	650,514
Capital Expenditures	3,792,983	3,372,543	(420,440)	2,340,538
Other Expenditures	161,924	31,691	(130,233)	49,972
Total Sites and Buildings	12,118,653	12,092,216	(26,437)	10,602,027
Fiscal and Other Fixed Cost Programs:				
Purchased Services	278,299	356,785	78,486	297,974
Debt Service:				
Interest and Fiscal Charges	4,438	18,317	13,879	16,161
Total Expenditures	108,584,807	105,333,773	(3,251,034)	98,534,976
Excess of Revenues Over Expenditures	91,705	4,385,007	4,293,302	6,632,707
OTHER FINANCING SOURCES (USES)				
Proceeds from Sale of Equipment	10,000	-	(10,000)	6,724
Proceeds from Sale of Real Property	-	-	-	225,932
Insurance Recovery Proceeds	-	12,979	12,979	9,677
Sale of Bonds Proceeds	5,000,000	5,205,000	205,000	-
Capital Leases Proceeds	-	-	-	1,540,291
Transfers Out	(7,275,201)	(7,358,640)	(83,439)	(6,000,020)
Total Other Financing Sources (Uses)	(2,265,201)	(2,140,661)	124,540	(4,217,396)
Net Change in Fund Balance	$ (2,173,496)	2,244,346	$ 4,417,842	2,415,311
FUND BALANCE				
Beginning of Year		19,051,844		16,636,533
End of Year		$ 21,296,190		$ 19,051,844

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
FOOD SERVICE SPECIAL REVENUE FUND
BALANCE SHEET
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{ TC "FOOD SERVICE SPECIAL REVENUE FUND" \l 2\n }{ TC "BALANCE SHEET" \l 3 }

	2009	2008
ASSETS		
Cash and Investments	$ 1,345,818	$ 1,080,599
Receivables:		
Accounts and Interest Receivable	10,402	-
Due from Federal through the Minnesota Department of Education	5,411	3,257
Inventory	113,390	93,364
Prepaid Items	2,000	4,975
Total Assets	$ 1,477,021	$ 1,182,195
LIABILITIES AND FUND BALANCE		
Liabilities:		
Salaries and Compensated Absences Payable	$ 649	$ 6,765
Accounts and Contracts Payable	32,332	46,065
Due to Other Governmental Unit	42	-
Deferred Revenue	181,793	155,110
Total Liabilities	214,816	207,940
Fund Balance:		
Unreserved, Undesignated	1,262,205	974,255
Total Liabilities and Fund Balance	$ 1,477,021	$ 1,182,195

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
FOOD SERVICE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{ TC "Schedule OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL" \l 3 **}**

	2009			2008
	Final Budget	Actual Amounts	Over (Under) Final Budget	Actual Amounts
REVENUES				
Local Sources:				
Earnings on Investments	$ -	$ 34,281	$ 34,281	$ 59,903
Other - Primarily Meal Sales	3,926,141	3,863,351	(62,790)	3,777,099
State Sources	118,125	128,358	10,233	123,434
Federal Sources	707,372	871,296	163,924	825,606
Total Revenues	4,751,638	4,897,286	145,648	4,786,042
EXPENDITURES				
Current:				
Salaries	1,450,398	1,446,045	(4,353)	1,390,750
Employee Benefits	471,678	445,274	(26,404)	428,114
Purchased Services	450,200	385,100	(65,100)	426,878
Supplies and Materials	2,281,950	2,224,023	(57,927)	2,205,245
Other Expenditures	19,000	13,106	(5,894)	7,991
Capital Outlay	155,000	95,788	(59,212)	74,135
Total Expenditures	4,828,226	4,609,336	(218,890)	4,533,113
Excess (Deficiency) of Revenues Over Expenditures	(76,588)	287,950	364,538	252,929
FUND BALANCE				
Beginning of Year		974,255		721,326
End of Year		$ 1,262,205		$ 974,255

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
COMMUNITY SERVICE SPECIAL REVENUE FUND
BALANCE SHEET
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{ TC "COMMUNITY SERVICE SPECIAL REVENUE FUND" \l 2\n } { TC "BALANCE SHEET" \l 3 }

	2009	2008
ASSETS		
Cash and Investments	$ 1,995,376	$ 2,524,930
Receivables:		
Current Taxes	622,411	568,713
Delinquent Taxes	19,457	15,661
Accounts and Interest Receivable	150,457	23,955
Due from Other Minnesota School Districts	232,571	151,880
Due from Minnesota Department of Education	50,771	28,343
Prepaid Items	12,209	6,554
Total Assets	$ 3,083,252	$ 3,320,036
LIABILITIES AND FUND BALANCE		
Liabilities:		
Salaries and Compensated Absences Payable	$ 170,513	$ 176,218
Payroll Deductions and Employer Contributions Payable	45,440	34,600
Accounts and Contracts Payable	166,191	126,556
Due to Other Governmental Units	5,140	60,441
Property Taxes Levied for Subsequent Year	1,199,588	1,097,347
Deferred Revenue - Delinquent Taxes	13,241	9,521
Deferred Revenue	559,318	766,745
Total Liabilities	2,159,431	2,271,428
Fund Balance:		
Reserved for Community Education Programs	525,805	920,972
Reserved for Early Childhood and Family Education Programs	84,097	65,184
Reserved for School Readiness	8,347	193
Unreserved, Undesignated	305,572	62,259
Total Fund Balance	923,821	1,048,608
Total Liabilities and Fund Balance	$ 3,083,252	$ 3,320,036

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
COMMUNITY SERVICE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{ TC "Schedule OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – BUDGET AND ACTUAL" \l 3 **}**

	2009			2008
	Final Budget	Actual Amounts	Over (Under) Final Budget	Actual Amounts
REVENUES				
Local Sources:				
Property Taxes	$ 1,100,860	$ 1,079,920	$ (20,940)	$ 1,298,006
Earnings on Investments	42,700	54,838	12,138	119,963
Other - Primarily Tuition and Fees	5,749,810	5,757,557	7,747	5,123,281
State Sources	481,070	543,135	62,065	344,480
Total Revenues	7,374,440	7,435,450	61,010	6,885,730
EXPENDITURES				
Current:				
Salaries	4,708,299	5,010,691	302,392	4,432,697
Employee Benefits	1,260,351	1,363,232	102,881	1,226,509
Purchased Services	653,250	731,254	78,004	671,366
Supplies and Materials	402,108	443,597	41,489	485,422
Other Expenditures	119,906	10,679	(109,227)	11,685
Capital Outlay	33,898	46,784	12,886	57,455
Total Expenditures	7,177,812	7,606,237	428,425	6,885,134
Excess (Deficiency) of Revenues Over (Under) Expenditures	196,628	(170,787)	(367,415)	596
OTHER FINANCING SOURCES				
Transfer In	71,000	46,000	(25,000)	14,419
Net Change in Fund Balance	$ 267,628	(124,787)	$ (392,415)	15,015
FUND BALANCE				
Beginning of Year		1,048,608		1,033,593
End of Year		$ 923,821		$ 1,048,608

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
CAPITAL PROJECTS – BUILDING CONSTRUCTION FUND
BALANCE SHEET
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{ TC "Capital Projects – Building Construction Fund" \l 2\n **} {** TC "BALANCE SHEET" \l 3 **}**

	2009	2008
ASSETS		
Cash and Investments	$ 1,573,155	$ -
Prepaid Items	128,212	823,420
Total Assets	$ 1,701,367	$ 823,420
LIABILITIES AND FUND BALANCE (DEFICIT)		
Liabilities:		
Salaries and Compensated Absences Payable	$ 9,666	$ 8,628
Payroll Deductions and Employer Contributions Payable	7,920	15,958
Accounts and Contracts Payable	143,483	360,874
Due to Other Funds	1,838,253	1,838,253
Total Liabilities	1,999,322	2,223,713
Fund Balance (Deficit):		
Reserved for Down Payment Levy	318,188	49,371
Unreserved	(616,143)	(1,449,664)
Total Fund Balance (Deficit)	(297,955)	(1,400,293)
Total Fund Liabilities and Fund Balance (Deficit)	$ 1,701,367	$ 823,420

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
CAPITAL PROJECTS – BUILDING CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCES
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{ TC "Schedule OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCES" \l 3 **}**

	2009			2008
	Final Budgeted Amounts	Actual Amounts	Over (Under) Final Budget	Actual Amounts
REVENUES				
Total Revenues	$ -	$ -	$ -	$ -
EXPENDITURES				
Current:				
Salaries	1,264,095	1,305,277	41,182	1,237,446
Employee Benefits	352,505	390,137	37,632	372,498
Purchased Services	575,300	492,037	(83,263)	587,007
Supplies and Materials	423,100	441,756	18,656	425,366
Other Expenditures	233,597	42	(233,555)	485
Capital Outlay	3,620,000	3,472,614	(147,386)	3,726,852
Total Expenditures	6,468,597	6,101,863	(366,734)	6,349,654
Deficiency of Revenues Under Expenditures	(6,468,597)	(6,101,863)	366,734	(6,349,654)
OTHER FINANCING SOURCES				
Transfer In	7,204,201	7,204,201	-	5,985,601
Net Change in Fund Balance	$ 735,604	1,102,338	$ 366,734	(364,053)
Fund Balance - Beginning		(1,400,293)		(1,036,240)
Fund Balance (Deficit) - Ending		$ (297,955)		$ (1,400,293)

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
DEBT SERVICE FUND
BALANCE SHEET
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{ TC "DEBT SERVICE FUND" \l 2\n } { TC "BALANCE SHEET" \l 3 }

	Regular Debt Service	Other Post-Employment Benefits	Totals 2009	Totals 2008
ASSETS				
Cash and Investments	$ 6,562,310	$ 120,212	$ 6,682,522	$ 6,839,945
Receivables:				
Current Taxes	5,017,907	-	5,017,907	4,818,771
Delinquent Taxes	159,917	-	159,917	118,908
Due from Minnesota Department of Education	11,842	-	11,842	13,986
Total Assets	$ 11,751,976	$ 120,212	$ 11,872,188	$ 11,791,610
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts and Contracts Payable	$ -	$ -	$ -	$ 8,899
Interest Payable	13,268	11,773	25,041	6,467
Property Taxes Levied for Subsequent Year	9,671,125	-	9,671,125	9,441,024
Deferred Revenue - Delinquent Taxes	108,184	-	108,184	73,706
Total Liabilities	9,792,577	11,773	9,804,350	9,530,096
Fund Balance:				
Unreserved - Undesignated	1,959,399	108,439	2,067,838	2,261,514
Total Liabilities and Fund Balance	$ 11,751,976	$ 120,212	$ 11,872,188	$ 11,791,610

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{ TC "schedule of revenues, expenditures, and change in fund BALANCE – budget and actual" \l 3 **}**

	2009					2008
		Actual				
	Final Budgeted Amounts	Regular Debt Service	Other Post-Employment Benefits	Total Actual Amounts	Over (Under) Final Budget	Actual Amounts
REVENUES						
Local Sources:						
Property Tax	$ 9,324,681	$ 9,287,194	$ -	$ 9,287,194	$ (37,487)	$ 9,541,789
Earnings on Investments	350,110	224,571	-	224,571	(125,539)	372,775
Other	-	-	-	-	-	299,207
State Sources	117,189	118,526	-	118,526	1,337	139,943
Total Revenues	9,791,980	9,630,291	-	9,630,291	(161,689)	10,353,714
EXPENDITURES						
Debt Service:						
Bond Principal	6,395,000	6,395,000	-	6,395,000	-	5,990,000
Bond Interest	3,150,200	3,388,894	-	3,388,894	238,694	3,995,083
Paying Agent Fees and Other	55,366	202,407	-	202,407	147,041	61,781
Total Expenditures	9,600,566	9,986,301	-	9,986,301	385,735	10,046,864
Excess (Deficiency) of Revenues Over (Under) Expenditures	191,414	(356,010)	-	(356,010)	(547,424)	306,850
OTHER FINANCING SOURCES (USES)						
Bond Proceeds	32,636,545	31,470,000	-	31,470,000	(1,166,545)	4,725,000
Bond Premium	-	1,323,895	-	1,323,895	1,323,895	-
Payment to Refunded Bond Escrow Agent	(32,740,000)	(32,740,000)	-	(32,740,000)	-	(11,710,000)
Transfers In	-	-	108,439	108,439	108,439	-
Total Other Financing Sources (Uses)	(103,455)	53,895	108,439	162,334	265,789	(6,985,000)
Net Change in Fund Balance	$ 87,959	(302,115)	108,439	(193,676)	$ (281,635)	(6,678,150)
Fund Balance - Beginning		2,261,514	-	2,261,514		8,939,664
Fund Balance - Ending		$ 1,959,399	$ 108,439	2,067,838		$ 2,261,514

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
INTERNAL SERVICE FUND
COMBINING BALANCE SHEET
JUNE 30, 2009
(WITH COMPARATIVE DATA AS OF JUNE 30, 2008)

{ TC "INTERNAL SERVICE FUND" \l 2\n **} {** TC "combining BALANCE SHEET" \l 3 **}**

	Self-Insurance Accounts	Early Retirement Accounts	Totals 2009	Totals 2008
ASSETS				
Current Assets:				
Cash and Investments	$ 12,878,547	$ 11,618,762	$ 24,497,309	$ 43,240,202
Accounts Receivable	1,232,244	-	1,232,244	1,017,679
Total Assets	$ 14,110,791	$ 11,618,762	$ 25,729,553	$ 44,257,881
LIABILITIES AND NET ASSETS				
Liabilities:				
Current Liabilities:				
Accounts Payable	$ 106,125	$ -	$ 106,125	$ 89,550
Noncurrent Liabilities:				
Claims Payable for Health and Dental Benefits	1,265,414	-	1,265,414	1,028,358
Liability for Retiree Health Insurance	-	-	-	26,443,498
Retirement Benefits Payable	-	4,792,095	4,792,095	13,216,146
Total Noncurrent Liabilities	1,265,414	4,792,095	6,057,509	40,688,002
Total Liabilities	1,371,539	4,792,095	6,163,634	40,777,552
Net Assets:				
Designated for:				
Health and Dental Claims	12,739,252	-	12,739,252	3,480,329
Other Pension Benefits Payable	-	6,826,667	6,826,667	-
Total Net Assets	12,739,252	6,826,667	19,565,919	3,480,329
Total Liabilities and Net Assets	$ 14,110,791	$ 11,618,762	$ 25,729,553	$ 44,257,881

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
INTERNAL SERVICE FUND
COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{ TC "COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS" \l 3 }

	Self-Insurance Accounts	Early Retirement Accounts	Totals 2009	Totals 2008
OPERATING REVENUES				
Charges for Services				
Health Insurance Premiums	$ 10,429,318	$ -	$ 10,429,318	$ 11,548,294
Dental Insurance Premiums	1,009,158	-	1,009,158	938,743
Assessments to Other Funds	-	17,105	17,105	779,770
Total Operating Revenues	11,438,476	17,105	11,455,581	13,266,807
OPERATING EXPENSES				
Health Insurance and Claim Payments	10,988,530	-	10,988,530	11,601,368
Dental Insurance and Claim Payments	1,013,328	-	1,013,328	599,231
Early Retirement Incentive Benefits	-	313,502	313,502	1,373,331
Total Operating Expenses	12,001,858	313,502	12,315,360	13,573,930
Operating Loss	(563,382)	(296,397)	(859,779)	(307,123)
NONOPERATING INCOME (EXPENSES)				
Earnings on Investments	479,170	296,397	775,567	1,901,657
Permanent Transfer to Trust	(16,500,000)	-	(16,500,000)	-
Reduction of liability for GASB 27 implementation	-	6,826,667	6,826,667	-
Reduction of liability for GASB 45 implementation	25,843,135	-	25,843,135	-
Total Nonoperating Income (Expense)	9,822,305	7,123,064	16,945,369	1,901,657
Change in Net Assets	9,258,923	6,826,667	16,085,590	1,594,534
Net Assets - Beginning	3,480,329	-	3,480,329	1,885,795
Net Assets - Ending	$ 12,739,252	$ 6,826,667	$ 19,565,919	$ 3,480,329

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
INTERNAL SERVICE FUND
COMBINING SCHEDULE OF CASH FLOWS
YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE DATA FOR THE YEAR ENDED JUNE 30, 2008)

{tc " COMBINING SCHEDULE OF CASH FLOWS " \l 3}

	Self-Insurance Accounts	Early Retirement Accounts	Totals 2009	Totals 2008
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services Provided	$ 11,223,911	$ 17,105	$ 11,241,016	$ 13,228,612
Payments for Medical Fees and Insurance Claims	(12,348,590)	-	(12,348,590)	(11,939,991)
Payments for Retirement Benefits	-	(1,910,886)	(1,910,886)	(675,192)
Net Cash Provided (Used) by Operating Activities	(1,124,679)	(1,893,781)	(3,018,460)	613,429
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Permanent Transfer to Trust	(16,500,000)	-	(16,500,000)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received	479,170	296,397	775,567	1,901,657
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(17,145,509)	(1,597,384)	(18,742,893)	2,515,086
Cash and Cash Equivalents - Beginning	30,024,056	13,216,146	43,240,202	40,725,116
CASH AND CASH EQUIVALENTS - ENDING	$ 12,878,547	$ 11,618,762	$ 24,497,309	$ 43,240,202
Displayed on Combining Statement of Net Assets as:				
Cash and Investments	$ 12,878,547	$ 11,618,762	$ 24,497,309	$ 43,240,202
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Loss	$ (563,382)	$ (296,397)	$ (859,779)	$ (307,123)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:				
Increase in Accounts Receivable	(214,565)	-	(214,565)	(38,195)
Increase (Decrease) in Accounts Payable	16,575	-	16,575	(581)
Increase (Decrease) in Claims Payable	237,056	-	237,056	(1,919,527)
Increase (Decrease) in Retirement Benefits Payable	(600,363)	(1,597,384)	(2,197,747)	2,878,855
Total Adjustments	(561,297)	(1,597,384)	(2,158,681)	920,552
Net Cash Provided (Used) by Operating Activities	$ (1,124,679)	$ (1,893,781)	$ (3,018,460)	$ 613,429

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
UNIFORM FINANCIAL ACCOUNTING AND REPORTING STANDARDS COMPLIANCE TABLE
JUNE 2009

{ TC "UNIFORM FINANCIAL ACCOUNTING AND REPORTING STANDARDS COMPLIANCE TABLE" \l 2 }

01 GENERAL FUND		
Total Revenue	$	109,731,759
Total Expenditures	$	105,333,773
Reserved:		
403 Staff Development	$	1,417,149
405 Deferred Maintenance	$	177,292
406 Health & Safety	$	65,059
407 Capital Project Levy	$	-
408 Cooperative Programs	$	250,000
411 Severance Pay	$	-
414 Operating Debt	$	-
416 Levy Reduction	$	-
417 Taconite Building Maint	$	-
419 Encumbrances	$	-
423 Certain Teacher Programs	$	-
424 Operating Capital	$	4,137,850
426 $25 Taconite	$	-
427 Disabled Accessibility	$	7,452
428 Learning & Development	$	62,762
434 Area Learning Center	$	-
435 Contracted Alt. Programs	$	-
436 State Approved Alt. Program	$	-
438 Gifted & Talented	$	-
441 Basic Skills Programs	$	674,417
445 Career and Technical Programs	$	-
446 First Grade Preparedness	$	-
449 Safe Schools Crime	$	73,128
450 Prekindergarten	$	-
451 QZAB Payments	$	-
452 OPEB Liab Not In Trust	$	-
453 Unfunded Sev & Retirement Levy	$	-
Unreserved:		
418 Severance - Ins. Premium	$	-
422 Unreserved/Undesignated	$	14,431,081

02 FOOD SERVICE		
Total Revenue	$	4,897,286
Total Expenditures	$	4,609,336
Reserved:		
411 Severance Pay	$	-
419 Encumbrances	$	-
452 OPEB Liab Not In Trust	$	-
Unreserved:		
418 Severance - Ins. Premium	$	-
422 Unreserved/Undesignated	$	1,262,205

04 COMMUNITY SERVICE		
Total Revenue	$	7,435,450
Total Expenditures	$	7,606,237
Reserved:		
411 Severance Pay	$	-
419 Encumbrances	$	-
426 $25 Taconite	$	-
431 Community Education	$	525,805
432 E.C.F.E.	$	84,097
444 School Readiness	$	8,347
447 Adult Basic Education	$	-
452 OPEB Liab Not In Trust	$	-
Unreserved:		
418 Severance Premium	$	-
422 Unreserved/Undesignated	$	305,572

06 BUILDING CONSTRUCTION		
Total Revenue	$	-
Total Expenditures	$	6,101,863
Reserved:		
407 Capital Projects Levy	$	318,188
409 Alternative Facility Program	$	-
413 Project Funded by COP	$	-
419 Encumbrances	$	-
Unreserved:		
422 Unreserved/Undesignated	$	(616,143)

07 DEBT SERVICE		
Total Revenue	$	9,630,291
Total Expenditures	$	9,986,301
Reserved:		
425 Bond Refundings	$	-
451 QZAB Payments	$	-
Unreserved:		
422 Unreserved/Undesignated	$	1,959,399

08 TRUST		
Total Revenue	$	15,223
Total Expenditures	$	14,603
Reserved:		
419 Encumbrances	$	-
Unreserved:		
422 Unreserved/Undesignated	$	314,540

09 AGENCY		
Unreserved: Should Always Be -0-		
422 Unreserved/Undesignated	$	-

20 INTERNAL SERVICE		
Total Revenue	$	12,231,148
Total Expenditures	$	(20,354,442)
Reserved:		
419 Encumbrances	$	-
Unreserved:		
422 Unreserved/Undesignated	$	19,565,919

25 OPEB REVOCABLE TRUST		
Total Revenue	$	-
Total Expenditures	$	-
Unreserved:		
422 Unreserved/Undesignated	$	-

45 OPEB IRREVOCABLE TRUST		
Total Revenue	$	5,072,977
Total Expenditures	$	1,356
Unreserved:		
422 Unreserved/Undesignated	$	21,571,621

47 OPEB DEBT SERVICE		
Total Revenue	$	-
Total Expenditures	$	-
Reserved:		
425 Bond Refundings	$	-
Unreserved:		
422 Unreserved/Undesignated	$	108,439

FY09 SAFE SCHOOL MAINTENANCE OF EFFORT		
Total Expenditures	$	2,930,261
FTE		37.50

FY09 OPERATING CAPITAL TRANSFER		
Per Pupil Amount	$	-
AMCPU	$	-
Total Transfer	$	-

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{ TC "STATISTICAL SECTION (UNAUDITED)"\l 1\n }

STATISTICAL SECTION (UNAUDITED)

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends: Pages 93-98

These schedules contain trend data to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity: Pages 99-104

These schedules contain information to help the reader assess the District's property tax revenue.

Debt Capacity: Pages 105-108

These schedules present information to help the ready assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information: Pages 109-110

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information: Pages 111-113

These schedules contain staffing, key operating statistics comparisons and capital asset data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
NET ASSETS BY COMPONENT
LAST SEVEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

{ TC "NET ASSETS BY COMPONENT" \l 2 }

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Governmental Activities							
Invested in Capital Assets, Net of Related Debt	$ 7,994,864	$12,072,514	$15,983,913	$19,216,157	$24,069,854	$28,308,647	#########
Restricted	6,180,248	7,175,829	6,638,231	8,901,995	9,178,609	13,177,338	10,005,749
Unrestricted	2,358,406	6,092,018	7,791,470	7,415,600	11,221,417	12,071,035	55,548,928
Total Governmental Activities Net Assets	$16,533,518	$25,340,361	$30,413,614	$35,533,752	$44,469,880	$53,557,020	#########

Note: The District began to report accrual information when it implemented GASB 34 in fiscal year 2003.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

{ TC "CHANGES IN NET ASSETS" \l 2 **}**

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Expenses							
Governmental Activities:							
Administration	$ 2,875,298	$ 3,366,913	$ 3,891,206	$ 3,529,662	$ 4,070,775	$ 3,904,514	$ 3,681,537
District Support Services	3,225,611	3,118,392	3,414,628	3,853,703	4,125,666	4,283,576	(2,757,790)
Regular Instruction	44,057,178	39,213,680	41,454,565	41,370,121	46,266,103	48,509,858	28,743,335
Vocational Education Instruction	636,984	560,216	759,636	738,649	706,799	1,578,963	1,432,049
Special Education Instruction	10,270,350	10,679,661	11,566,284	12,692,016	13,359,698	14,193,664	9,526,178
Instructional Support Services	6,069,713	6,608,831	6,914,492	7,110,721	7,934,974	8,378,363	7,519,905
Pupil Support Services	5,941,347	6,407,440	6,849,023	7,675,585	8,382,286	9,553,368	8,619,361
Sites and Buildings	6,892,810	7,282,514	8,567,122	11,514,298	13,511,896	14,048,098	16,069,340
Fiscal and Other Fixed Cost Programs	302,648	370,560	323,624	354,942	401,698	297,974	356,785
Food Service	3,469,810	3,770,083	3,943,319	4,298,997	4,323,381	4,623,125	4,635,568
Community Service	4,936,491	5,031,007	5,707,625	6,086,765	6,516,455	6,909,158	6,846,110
Interest on Long-Term Debt	7,541,015	6,618,972	6,234,581	5,219,563	4,515,835	3,583,373	3,631,315
Unallocated Depreciation	55,825	66,817	71,252	106,602	128,798	169,786	312,890
Total Primary Government Expenses	$ 96,275,080	$ 93,095,086	$ 99,697,357	$ 104,551,624	$ 114,244,364	$ 120,033,820	$ 88,616,583
Program Revenues							
Governmental Activities:							
Charges for Services:							
Administration	$ -	$ -	$ -	$ -	$ -	$ 150	$ 53,339
Regular Instruction	819,717	995,719	1,828,244	1,632,357	1,058,116	1,121,653	1,073,360
Instructional Support Services	-	5,774	1,432	1,678	886	987	243
Pupil Support Services	50,410	61,513	80,479	21,463	-	28,773	39,046
Sites and Buildings	157,751	156,740	336,788	340,908	410,631	416,716	464,982
Food Service	3,023,475	3,289,915	3,345,505	3,599,336	3,694,472	3,777,099	3,863,351
Community Service	2,939,343	3,394,310	4,325,955	4,815,752	4,446,759	4,606,255	5,257,945
Operating Grants and Contributions	8,892,787	8,973,948	9,759,360	10,570,586	11,125,983	12,474,395	13,267,583
Capital Grants and Contributions	2,185,698	2,192,239	2,229,574	846,206	1,926,042	-	-
Total Primary Government Program Revenues	$ 18,076,813	$ 19,070,158	$ 21,907,337	$ 21,828,286	$ 22,662,889	$ 22,426,028	$ 24,019,849
General Revenues and Other Changes in Net Assets							
Governmental Activities:							
Property Taxes:							
General Purpose	$ 16,782,568	$ 18,417,214	$ 16,607,592	$ 12,564,471	$ 25,849,960	$ 28,113,965	$ 30,249,790
Community Service	1,161,780	1,044,107	1,029,509	592,589	1,129,124	1,300,614	1,084,553
Debt Service	11,467,794	10,712,909	10,106,353	10,200,825	9,431,790	9,560,963	9,327,038
Unrestricted Grants and Contributions	52,118,865	48,445,019	50,753,694	60,024,649	58,435,400	62,375,991	64,742,972
Unrestricted Investment Earnings	3,145,703	2,801,494	2,773,620	3,473,080	3,755,010	3,514,255	1,574,398
Gain on Sale of Capital Assets	-	-	-	-	22,495	-	-
Miscellaneous	1,899,696	1,411,028	1,592,505	987,862	1,893,824	1,829,144	1,640,676
Total Governmental Activities	$ 86,576,406	$ 82,831,771	$ 82,863,273	$ 87,843,476	$ 100,517,603	$ 106,694,932	$ 108,619,427
Change in Net Assets	$ 8,378,139	$ 8,806,843	$ 5,073,253	$ 5,120,138	$ 8,936,128	$ 9,087,140	$ 44,022,693
Net Assets - Beginning	8,155,379	16,533,518	25,340,361	30,413,614	35,533,752	44,469,880	53,557,020
Net Assets - Ending	$ 16,533,518	$ 25,340,361	$ 30,413,614	$ 35,533,752	$ 44,469,880	$ 53,557,020	$ 97,579,713

Note: The District began to report accrual information when it implemented GASB 34 in fiscal year 2003.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

{ TC "FUND BALANCES, GOVERNMENTAL FUNDS" \l 2 **}**

	Fiscal Year			
	2000	2001	2002	2003
General Fund				
Reserved	$ (1,430,272)	$ 2,933,682	$ 1,513,335	$ 5,246,851
Unreserved	4,991,993	3,767,712	4,112,180	4,736,960
Total General Fund	$ 3,561,721	$ 6,701,394	$ 5,625,515	$ 9,983,811
All Other Governmental Funds				
Reserved Reported in:				
Community Service Fund	$ 589,087	$ 985,732	$ 688,414	$ 541,696
Capital Project Funds	-	36,632,804	36,632,804	36,623,507
Debt Service Funds	-	-	-	-
Unreserved Reported in:				
Food Service Fund	641,822	944,958	1,057,751	1,151,632
Community Service Fund	95,680	135,079	37,348	37,819
Capital Project Funds	11,006,621	4,809,581	3,352,084	2,001,216
Debt Service Funds	38,243,783	831,166	892,992	1,565,787
Total All Other Governmental Funds	$50,576,993	$44,339,320	$42,661,393	$41,921,657
Total All Funds	$54,138,714	$51,040,714	$48,286,908	$51,905,468

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Fiscal Year					
2004	2005	2006	2007	2008	2009
$ 7,197,112	$ 1,694,444	$ 7,992,026	$ 7,232,452	$ 7,251,294	$ 7,788,448
5,029,590	6,286,941	6,981,529	9,404,081	11,800,550	13,507,742
$12,226,702	$ 7,981,385	$14,973,555	$16,636,533	$19,051,844	$21,296,190
$ 752,675	$ 667,749	$ 923,717	$ 1,042,410	$ 986,349	$ 618,249
27,288,503	30,504,975	-	-	49,371	318,188
-	-	29,961,070	6,844,131	-	-
855,805	995,145	1,095,034	721,326	974,255	1,262,205
40,131	11,277	20,322	(8,817)	62,259	305,572
1,152,266	555,535	(266,957)	(1,036,240)	(1,449,664)	(616,143)
2,341,412	1,383,749	2,129,929	2,095,533	2,261,514	2,067,838
$32,430,792	$34,118,430	$33,863,115	$ 9,658,343	$ 2,884,084	$ 3,955,909
$44,657,494	$42,099,815	$48,836,670	$26,294,876	$21,935,928	$25,252,099

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

{ TC "CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS" \l 2 **}**

	Fiscal Year			
	2000	2001	2002	2003
Revenues				
Local Sources:				
Property Taxes	$ 47,858,108	$ 47,005,409	$ 49,973,424	$ 29,485,661
Earnings on Investments	4,206,641	4,017,927	2,785,719	2,233,687
Other	7,481,208	8,444,282	8,008,855	8,752,210
State Sources	23,019,253	28,626,465	30,509,756	61,096,062
Federal Sources	1,373,652	1,342,790	1,763,357	2,101,286
Total Revenues	83,938,862	89,436,873	93,041,111	103,668,906
Expenditures				
Current:				
Administration	5,407,865	2,563,281	2,800,879	2,920,764
District Support Services	3,577,313	3,825,510	2,987,627	3,250,266
Regular Instruction	32,099,762	34,186,462	34,587,179	40,440,505
Vocational Education Instruction	786,559	737,616	722,305	674,875
Special Education Instruction	7,168,291	8,153,405	9,015,317	10,297,258
Instructional Support Services	2,749,898	6,113,731	6,213,554	6,928,148
Pupil Support Services	5,056,520	6,009,546	6,077,532	5,941,347
Sites and Buildings	10,382,280	9,431,507	9,849,830	8,337,986
Fiscal and Other Fixed Cost Programs	143,899	182,822	293,543	302,648
Food Service	3,594,992	3,136,237	3,337,802	3,522,257
Community Service	3,942,546	4,410,617	5,087,261	4,966,775
Capital Outlay	7,439,235	6,631,033	1,530,325	1,375,569
Debt Service:				
Principal	4,285,000	4,465,000	4,665,000	4,885,000
Interest and Fiscal Charges	7,470,613	7,732,618	7,596,780	7,483,629
Total Expenditures	94,104,773	97,579,385	94,764,934	101,327,027
Excess (Deficiency) of Revenues Over Expenditures	(10,165,911)	(8,142,512)	(1,723,823)	2,341,879
Other Financing Sources (Uses)				
Sale of Equipment	6,109	-	-	7,681
Sale of Real Property	-	-	-	-
Insurance Recovery Proceeds	4,672	3,222	7,237	97,696
Sale of Bond Proceeds	8,710,000	-	-	23,716,106
Capital Leases Proceeds	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	(23,655,000)
Transfer In	-	-	-	-
Transfer Out	-	-	-	-
Total Other Financing Sources (Uses)	8,720,781	3,222	7,237	166,483
Net Change in Fund Balances	$ (1,445,130)	$ (8,139,290)	$ (1,716,586)	$ 2,508,362
Debt Service as a Percentage of Noncapital Expenditures	13.6%	13.4%	13.2%	12.4%

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Fiscal Year					
2004	2005	2006	2007	2008	2009
$ 30,756,316	$ 27,744,090	$ 23,323,963	$ 36,290,042	$ 38,897,378	$ 40,487,682
1,808,248	1,599,448	2,038,666	1,809,962	1,612,598	798,831
9,265,267	11,300,232	11,397,781	11,481,193	11,842,484	12,327,794
56,961,655	60,089,894	68,788,226	68,884,821	72,183,854	74,289,718
2,184,231	2,652,734	2,653,215	2,625,099	2,666,532	3,777,782
100,975,717	103,386,398	108,201,851	121,091,117	127,202,846	131,681,807
3,004,214	3,098,903	3,212,666	3,400,679	3,669,319	3,577,748
3,118,392	3,414,628	3,670,312	4,019,941	4,164,663	4,178,363
36,818,249	38,555,114	39,982,100	44,808,912	45,950,162	50,863,997
552,176	751,596	705,369	682,739	1,537,278	1,988,651
10,679,661	11,566,284	12,636,066	13,315,819	14,147,637	13,844,731
6,079,368	5,675,656	6,197,509	7,003,890	8,143,070	8,048,957
6,407,440	6,849,023	7,619,936	8,347,354	9,483,248	9,663,416
9,285,703	7,272,144	7,337,607	7,823,675	8,261,489	8,719,673
370,560	323,624	354,942	401,698	297,974	356,785
4,192,288	3,800,959	4,002,138	4,188,001	4,458,978	4,513,548
5,056,930	5,628,552	6,042,097	6,419,017	6,827,679	7,559,453
1,436,071	7,224,824	5,346,692	9,664,538	9,345,219	10,317,570
4,905,000	5,285,000	5,510,000	5,655,000	5,990,000	6,395,000
7,106,529	6,449,175	5,847,809	5,483,744	4,073,025	3,609,618
99,012,581	105,895,482	108,465,243	121,215,007	126,349,741	133,637,510
1,963,136	(2,509,084)	(263,392)	(123,890)	853,105	(1,955,703)
1,275	1,381	5,344	31,096	6,724	-
-	-	-	-	225,932	-
24,969	98,392	1,576	1,000	-	12,979
3,645,000	29,628,316	-	-	4,725,000	37,998,895
-	-	224,178	-	1,540,291	-
(9,330,000)	(27,275,000)	-	(22,450,000)	(11,710,000)	(32,740,000)
581,796	328,204	542,000	5,814,349	6,000,020	7,250,201
(581,796)	(328,204)	(542,000)	(5,814,349)	(6,000,020)	(7,250,201)
(5,658,756)	2,453,089	231,098	(22,417,904)	(5,212,053)	5,271,874
$ (3,695,620)	$ (55,995)	$ (32,294)	$ (22,541,794)	$ (4,358,948)	$ 3,316,171
12.3%	11.9%	11.0%	10.0%	8.6%	8.1%

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
NET TAX CAPACITY AND VALUATION OF ALL TAXABLE PROPERTY
(UNAUDITED)

{ TC "Net Tax Capacity and Valuation of all taxable property " \l 2 **}**

Fiscal Year	Net Tax Capacity	Taxable Market Value	Percent Tax Capacity of Estimated Market Value
2000	$ 76,320,131	$ 4,449,003,900	1.7%
2001	84,289,650	4,869,902,300	1.7%
2002	63,178,778	5,408,432,295	1.2%
2003	68,779,345	5,996,718,632	1.1%
2004	73,395,787	6,570,520,400	1.1%
2005	80,068,560	7,219,051,900	1.1%
2006	88,850,251	8,019,537,100	1.1%
2007	99,870,308	8,926,736,715	1.1%
2008	111,198,084	9,932,205,237	1.1%
2009	121,330,023	10,802,607,580	1.1%

SOURCE: Hennepin County Taxpayer Services Division.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(UNAUDITED)

{ tc "Direct and Overlapping Property Tax Rates" \l 2 **}**

Fiscal Year	ISD No. 284	Corcoran	Maple Grove	Medicine Lake	Medina	Minnetonka
2000	53.820	19.579	26.761	24.510	16.754	20.034
2001	49.190	17.389	26.410	26.856	14.943	19.528
2002	46.387	19.378	24.060	27.447	13.217	18.012
2003	26.793	34.478	37.391	35.114	21.863	30.995
2004	23.264	30.922	35.503	45.050	19.529	30.945
2005	22.150	28.870	33.241	41.820	17.164	29.878
2006	20.706	27.966	30.677	38.580	16.339	28.810
2007	21.893	29.275	30.272	35.252	16.105	28.597
2008	20.245	30.703	30.352	30.138	15.351	28.416
2009	19.668	30.213	29.483	30.580	15.434	27.567
COUNTY AUDITOR'S GROSS SPREAD LEVIES:						
2000	52,744,178	105,488	1,107,628	369,209	1,529,581	11,076,278
2001	52,398,909	104,798	1,152,776	314,393	1,729,164	10,532,181
2002	55,427,318	110,855	1,274,828	332,564	1,939,956	11,251,746
2003	27,941,462	83,824	670,595	195,590	1,033,834	5,420,644
2004	26,548,323	79,645	690,256	185,838	1,115,030	4,831,795
2005	27,699,665	83,099	830,990	193,898	1,329,584	4,819,742
2006	28,595,508	85,787	943,652	200,169	1,515,562	4,661,068
2007	28,595,508	85,787	1,000,843	228,764	1,687,135	4,661,068
2008	38,464,789	115,394	1,461,662	307,718	2,461,746	6,115,901
2009	40,505,542	121,517	1,620,222	324,044	2,632,860	6,521,392

Note: Above tax rates are used to levy City, County, and School District taxes.

Source: Hennepin County Taxpayer Services Division

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Orono	Plymouth	Wayzata	Hennepin County	Special Districts
15.380	15.428	20.912	40.994	8.553
14.807	15.478	20.973	39.655	8.426
13.708	14.483	19.439	37.624	8.126
20.960	24.658	30.498	50.409	7.386
19.870	24.198	28.233	50.607	7.757
17.637	23.922	25.558	47.324	7.488
16.252	23.132	24.240	44.172	7.382
15.316	23.197	22.224	41.016	6.448
14.269	23.751	20.365	39.110	7.310
13.580	23.344	20.308	38.571	8.801
632,930	32,173,949	5,749,115	411,824,813	78,828,839
628,787	32,277,728	5,659,082	421,287,030	82,486,578
665,128	33,755,237	6,097,005	443,306,111	88,114,156
335,298	17,044,292	3,157,385	461,447,003	61,050,104
345,128	16,221,025	3,079,605	485,443,960	68,804,783
360,096	16,758,298	3,323,960	495,716,030	72,632,494
371,742	17,271,687	3,545,843	515,379,632	79,410,990
400,337	16,899,945	3,631,629	535,872,783	83,443,805
500,042	22,424,972	5,077,352	565,245,672	95,522,916
526,572	23,493,214	5,265,720	602,274,631	104,571,196

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

{ TC "Principal Property Taxpayers" \l 2 **}**

Fiscal Year 2009

Taxpayer	Type of Property	Net Tax Capacity	Percent of Total Tax Capacity
Carlson Real Estate Co., Inc.	Commercial	$ 2,591,950	2.14%
Ridgedale Joint Venture	Shopping Center	2,199,250	1.81%
Teachers Insurance & Annuity Assoc.	Commercial	893,550	0.74%
Talcott III Atria LLC	Commercial	849,250	0.70%
Invesco Real Estate	Apartments	592,500	0.49%
RREEF America REIT II Corp	Apartments	575,000	0.47%
Bay Holdings LLC	Commercial	553,970	0.46%
Plymouth Corporation Center DE LLC	Industrial	479,130	0.39%
Pinnacle/Vicksburg Village	Apartment	467,600	0.39%
US Retail Partners LLC	Commercial	391,430	0.32%
Total		$ 9,593,630	7.91%
Total District Net Tax Capacity		$ 121,330,023	

Fiscal Year 2000

Taxpayer	Type of Property	Net Tax Capacity	Percent of Total Tax Capacity
Ridgedale Joint Venture	Shopping Mall	$ 3,135,952	4.11%
Carlson Real Estate Co.	Commercial	2,427,945	3.18%
Teachers Insurance & Annuity Assoc.	Commercial	1,335,400	1.75%
Prudential Insurance Co. of America	Commercial	1,296,382	1.70%
EQR	Apartment	1,262,400	1.65%
Metropolitan Life Insurance Co.	Apartment	488,976	0.64%
Dayton Hudson Corp.	Commercial	486,519	0.64%
KIR Minnetonka, LP	Commercial	389,078	0.51%
Regional Plymouth Ventures	Commercial	378,744	0.50%
Honeywell Inc.	Commercial	376,172	0.49%
Total		$ 11,577,568	15.17%
Total District Net Tax Capacity		$ 76,320,131	

SOURCE: Hennepin County Department of Property Tax and Public Records

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

{ TC "Property Tax Levies and Collections" \l 2 **}**

	Taxes Levied for the Fiscal Year			Collected within the Fiscal Year of Levy	
Fiscal Year	Operating Tax Levy	Debt Tax Levy	Total Tax Levy	Current Tax Collection	Percentage of Levy
2000	$ 40,707,649	$ 9,555,930	$ 50,263,579	$ 50,013,697	99.5%
2001	40,805,847	8,957,910	49,763,757	49,525,018	99.5%
2002	42,746,993	9,919,061	52,666,054	52,310,016	99.3%
2003	16,228,941	10,585,330	26,814,271	26,672,900	99.5%
2004	14,671,461	10,555,419	25,226,880	25,093,540	99.5%
2005	16,418,919	9,950,429	26,369,348	26,231,532	99.5%
2006	17,275,503	9,914,045	27,189,548	27,037,906	99.4%
2007	26,443,935	9,234,056	35,677,991	35,063,395	98.3%
2008	27,420,960	9,272,228	36,693,188	35,999,531	98.1%
2009	29,632,526	9,006,222	38,638,748	37,876,588	98.0%

Source: Minnesota Department Of Education School Tax Reports;
Hennepin County School Tax Settlement Reports.

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Collections in Subsequent Years	Total Collections to Date: Total Tax Collection	Total Collections to Date: Percentage of Levy	Outstanding Delinquent Taxes	Percentage of Levy Outstanding
$ 132,808	$ 50,146,505	99.8%	$ 117,074	0.2%
80,085	49,605,103	99.7%	158,654	0.3%
39,658	52,349,674	99.4%	316,380	0.6%
118,859	26,791,759	99.9%	22,512	0.1%
23,576	25,117,116	99.6%	109,764	0.4%
118,333	26,349,865	99.9%	19,483	0.1%
122,783	27,160,689	99.9%	28,859	0.1%
194,627	35,258,022	98.8%	419,969	1.2%
234,381	36,233,912	98.7%	459,276	1.3%
	37,876,588	98.0%	762,160	2.0%

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

{ TC "Outstanding Debt by Type" \l 2 **}**

Fiscal Year	Governmental Activities: General Obligation Bonds	Governmental Activities: Certificates of Participation	Total Primary Government	Percentage of Personal Income	Per Capita	Percentage of Estimated Actual Value Taxable Property
2000	$151,075,000	-	$151,075,000	-	$ 2,845	3.40%
2001	146,610,000	-	146,610,000	-	2,723	3.01%
2002	141,945,000	-	141,945,000	-	2,636	2.62%
2003	135,930,000	-	135,930,000	-	2,509	2.27%
2004	121,695,000	3,645,000	125,340,000	-	2,275	1.90%
2005	116,375,000	3,645,000	120,020,000	-	2,102	1.66%
2006	110,865,000	3,325,000	114,190,000	-	2,000	1.42%
2007	82,760,000	3,000,000	85,760,000	-	1,497	1.60%
2008	69,785,000	2,665,000	72,450,000	-	1,265	1.60%
2009	67,325,000	2,320,000	69,645,000	-	1,193	1.60%

Notes: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Personal income data for the district was not available therefore percentage of personal income cannot be shown.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
JUNE 30, 2009
(UNAUDITED)

DIRECT DEBT

Total Long-Term General Obligation Debt Being Paid From Taxes	$ 67,325,000
Less Funds on Hand For Payment of Principal and Interest (as of June 30, 2009)	1,959,399
Net General Obligation Debt Being Paid From Taxes	$ 65,365,601

OVERLAPPING DEBT

Taxing Unit	Fiscal Year 2009 Taxable Net Tax Capacity (1)	Net Debt(2)	Debt Applicable to Tax Capacity in District Percent	Debt Applicable to Tax Capacity in District Amount
Hennepin County (3)	$ 1,612,555,494	$ 523,940,000	7.3 %	$ 38,195,226
Three Rivers Park District	1,198,620,162	79,355,000	10.1	8,046,597
Hennepin County Regional Railroad Authority	1,612,555,494	44,900,000	7.5	3,380,970
City of Corcoran (4)	8,423,753	964,000	4.3	41,356
City of Maple Grove(5)	92,120,678	97,250	5.9	5,777
City of Medina	16,395,490	10,055	48.3	4,859
City of Minnetonka (6)	95,940,407	9,865,000	20.6	2,031,204
City of Orono	34,626,508	6,240,000	4.7	291,408
City of Plymouth	113,950,384	26,300,000	62.4	16,400,680
City of Wayzata (7)	16,567,570	2,505,000	99.2	2,485,962
Metropolitan Council	3,250,348,409	-		-
Metro Transit	2,768,660,354	108,502,372	5.7	6,161,656
Total Overlapping Debt				$ 77,045,695
Total Debt				###########

(1) Net Tax Capacity values are after tax increment, fiscal disparity contribution and utility adjustments.
(2) All debt is furnished by Hennepin County as of December 31, 2008, unless noted otherwise.
(3) Hennepin County also has G.O. revenue debt of $33,585,000 and sales tax revenue debt of $338,850,000 as January 1,2009 which is not included above.
(4) The City of Corcoran has bond indebtedness of $964,000 as of December 31,2008 as reported by Hennepin County.
(5) The City of Maple Grove also has $10,765,000 G.O Revenue Bonds, $100,000 G.O. Tax Increment Bonds and $2,780,000 Senior Housing Revenue Bonds outstanding which, since they area being paid from revenues, have not been included above.
(6) The City of Minnetonka also has $7,835,000 outstanding G.O. Revenue Bonds and $2,250,000 Municipal State-Aid Bonds outstanding which, since they are paid from revenues and state-aid, are not included above.
(7) The City of Wayzata has $10,720,000 G.O. Tax Increment Bonds outstanding which, since they are being from revenues, have not been included above.

SOURCE: Hennepin County Department of Property Tax and Public Records / Northland Securities Official Statement for ISD 284 Series 2009 OPEB Bonds.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)
(UNAUDITED)

{ TC "Legal Debt Margin Information" \l 2 **}**

Fiscal Year	Net Bonded Debt (1)	Net Tax Capacity (1)	% of Net Debt to Net Tax Capacity	Estimated Population (2)	Net Debt per Capita
2000	$ 112,831,217	$ 76,320,131	147.84%	53,102	$ 2,125
2001	109,146,030	84,289,650	129.49%	53,847	2,027
2002	104,419,204	63,178,778	165.28%	53,847	1,939
2003	97,740,706	68,779,345	142.11%	54,186	1,804
2004	92,065,085	73,395,787	125.44%	55,095	1,671
2005	84,486,276	80,068,560	105.52%	55,855	1,513
2006	78,774,001	88,850,251	88.66%	57,106	1,379
2007	73,820,339	99,870,308	73.92%	57,293	1,288
2008	67,523,488	111,198,084	60.72%	57,293	1,179
2009	65,365,601	121,330,023	53.87%	58,355	1,120

NOTES:

(1) Net Bonded Debt and Net Tax Capacity data is taken from other schedules within this Statistical Section.

(2) Estimated population is from District records.

(3) The Indicated Market Value is calculated by dividing the taxable market value by the sales ratio.

(4) The legal debt limit for a school district in Minnesota is 15% of the indicated market value of all taxable

(5) The legal debt margin is calculated by subtracting outstanding net bonded debt from the legal debt limit.

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Indicated Market Value (3)	Legal Debt Limit (4)	Legal Debt Margin (5)	Percent Bonded Debt to Debt Limit
$ 4,830,623,127	$ 724,593,469	$ 611,762,252	15.57%
5,363,328,524	804,499,279	695,353,249	13.57%
6,118,136,080	917,720,412	813,301,208	11.38%
6,892,780,037	1,033,917,006	936,176,300	9.45%
7,693,817,799	1,154,072,670	1,062,007,585	7.98%
8,553,379,028	1,283,006,854	1,198,520,578	6.59%
9,335,898,836	1,400,384,825	1,321,610,824	5.63%
10,167,126,099	1,525,068,915	1,451,248,576	4.84%
11,364,079,356	1,704,611,903	1,637,088,415	3.96%
11,767,546,383	1,765,131,957	1,699,766,356	3.70%

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

{ TC "Demographic and Economic Statistics" \l 2 **}**

Fiscal Year	Population	Personal Income	Per Capita Personal Income	School Enrollment	Unemployment Rate
2000	53,102	N/A	N/A	9,238	2.8
2001	53,847	N/A	N/A	9,457	3.7
2002	53,847	N/A	N/A	9,583	4.9
2003	54,186	N/A	N/A	9,608	5.2
2004	55,095	N/A	N/A	9,704	4.8
2005	57,106	N/A	N/A	9,710	3.9
2006	57,106	N/A	N/A	9,825	3.7
2007	57,293	N/A	N/A	9,969	4.3
2008	57,293	N/A	N/A	10,007	5.1
2009	58,355	N/A	N/A	10,196	8.3

Source: Enrollment information from district records.

Notes: Population data based on information from property developers and cities, methodology approved by State Demographer's Office.

Unemployment rate from Minnesota Department of Employment and Economic Development.

N/A = Not available.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

{ TC "Principal Employers" \l 2 **}**

2009 Data

Employer	Product/Service	Approximate Number of Employees
Cargill Inc.	Agribusiness	3,000
Carlson Companies	Hospitality Industry	2,700
DataCard Group	Office Equipment	1,400
ISD No. 284 - Wayzata Public Schools	Public Education	1,270
Metris	Credit Card Financial Company	1,215
Advanced Circuits	Printed Circuit Board Manufacturer	1,200
United Health Group	Medical/Health Insurance Services	1,200
ISD No. 276 - Minnetonka Public Schools	Public Education	1,050
Allina Health Systems/Medica	Medical/Health Insurance Services	980
Opportunity Partners Inc.	Employment Outsourcing	600
G.E. Water & Process Technologies	Water Purification Systems	550
American Medical Systems, Inc.	Medical technology	500
BORN Information Services	Computer Programming Services	375
ISD No. 278 - Orono Public Schools	Public Education	331
Service 800	Computer Services	230
Wayzata Country Club	Private Golf Club	215

Note: The above list reflects the major employers within close proximity to the District, including the cities of Eden Prairie and Minnetonka.

Source: Hennepin County/Northland Securities Official Statement for ISD 284 Series 2009 OPEB Bonds.

2000 Data:

Employer	Product/Service	Approximate Number of Employees
Prudential Insurance Company	General Insurance	3,500
Cargill Inc.	Corporate Headquarters - Agribusiness	3,400
Ridgedale Shopping Center	Regional Shopping Center	3,400
Carlson Companies	Hospitality Industry - Corporate Headquarters	3,100
SciMed Life Systems, Inc.	Disposable Medical Products	3,100
Allina Health Systems	Accident & Health Insurance	1,200
Advance Circuits, Inc.	Printed Circuits	1,200
Independent School District 284	Public Education	1,097
Data Card Corporation	Embossing Machines	1,000
Fingerhut Corporation	Mail Order	874

Source: 1998 Minnesota Manufacturers Register and survey of individual employers, February 2000, and Community Profiles, Minnesota Department of Trade and Economic Development.

Note: Total employment for the area served by Wayzata Public Schools is not available and, therefore, a percentage of total employment for each of the employers listed above is not included.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
JUNE 30, 2009 AND 2008
(UNAUDITED)

{ TC "Full-time Equivalent District Employees by Type" \l 2 **}**

	2009	2008
Administration		
Principals	11.0	11.0
Associate Principals	8.0	7.0
Unaffiliated	37.0	38.0
Total Administration	56.0	56.0
Instructional Administrators		
High School Classroom Teachers	155.1	152.6
Middle School Classroom Teachers	124.9	127.6
Elementary Classroom Teachers	176.5	176.0
High School - Adult Learning Center	8.2	8.8
Middle School - Adult Learning Center	2.5	2.8
Community Ed - Extended Day Kindergarten	6.5	7.0
Community Ed - Early Childhood Family Ed	4.0	4.0
Special Services	79.3	75.6
Elementary Specialists	53.2	50.4
Total Instruction	610.2	604.8
Student Services		
Curriculum and Instruction - Resource, Peer, Alt Comp	19.0	18.0
Media Centers - Elementary	7.0	7.0
High School - Professional Development	0.3	0.3
High School - Counselors, Media, Vision 21	11.0	11.5
Middle Schools - Counselors, Media, Vision 21	9.2	10.2
Technology	2.5	2.5
Special Services - Social Workers, Psychologists, Nurses, Etc.	41.7	42.2
Total Student Services	90.7	91.7
Support Services		
Clerical/Secretarial	46.7	42.3
Custodial	75.9	75.9
Food Service	42.9	42.9
Paraprofessionals [6 hrs = 1.0 FTE]	241.5	232.5
Unaffiliated Specialists	18.0	18.0
Unaffiliated Support Staff	10.0	9.0
Total Support Services	435.0	420.6
District-Wide Totals	1,191.9	1,173.1

Source: District Human Resource Department

Notes:

1. All FTE's are based on an 8 hour day.
2. Data for nine years prior (fiscal year 2000) was not available, therefore, most recent year is used as a comparison.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

{ TC "Operating Statistics" \l 2 **}**

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil–Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals	Student Attendance Percentage
2000	9,238	$ 74,909,925	$ 8,109	N/A	N/A	N/A	N/A	N/A
2001	9,457	78,750,734	8,327	2.7 %	N/A	N/A	N/A	N/A
2002	9,583	80,972,829	8,450	1.5 %	N/A	N/A	N/A	N/A
2003	9,608	87,582,829	9,116	7.9 %	N/A	N/A	8.5 %	N/A
2004	9,704	85,564,981	8,817	(3.3)%	N/A	N/A	8.3	N/A
2005	9,710	86,936,483	8,953	1.5 %	381	25.5	8.9	N/A
2006	9,825	91,760,742	9,340	4.3 %	392	25.1	10.5	N/A
2007	9,969	100,411,725	10,072	7.8 %	437	22.8	10.8	N/A
2008	10,007	106,941,388	10,687	6.1 %	456	21.9	13.0	N/A
2009	10,010	113,315,322	11,320	5.9 %	457	21.9	12.5	N/A

Source: Nonfinancial information from district records.

Note: Operating expenditures are total expenditures less debt service and capital outlays.

N/A = not available

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

{ TC " Building Information" \l 2 **}**

	Fiscal Year									
Elementary Schools	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Birchview (1969)										
Square Feet	59,720	59,720	59,720	59,720	59,720	59,720	59,720	59,720	59,720	59,720
Capacity	530	530	530	530	530	530	530	530	530	530
Enrollment	527	485	563	537	531	531	503	498	580	621
Gleason Lake (1988)										
Square Feet	80,600	80,600	80,600	80,600	80,710	80,710	80,710	80,710	80,710	80,710
Capacity	630	630	630	630	630	630	630	630	630	630
Enrollment	580	560	641	657	659	661	641	627	678	666
Greenwood (1964)										
Square Feet	62,991	71,816	71,816	71,816	72,007	72,007	72,007	72,007	72,007	72,007
Capacity	600	680	680	680	680	680	680	680	680	680
Enrollment	675	672	693	668	644	656	637	640	624	632
Kimberly Lane (1991)										
Square Feet	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000
Capacity	680	680	680	680	680	680	680	680	680	680
Enrollment	735	805	680	692	742	747	764	779	659	697
Oakwood (1957)										
Square Feet	80,786	80,786	80,786	80,786	80,786	80,786	80,786	80,786	80,786	85,490
Capacity	475	475	475	475	475	475	475	475	475	475
Enrollment	507	524	513	521	479	447	458	446	459	480
Plymouth Creek (1988)										
Square Feet	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000
Capacity	680	680	680	680	680	680	680	680	680	680
Enrollment	607	619	640	632	611	687	665	707	656	719
Sunset Hill (1963)										
Square Feet	60,973	60,973	64,983	64,983	64,983	64,983	64,983	64,983	64,983	64,983
Capacity	575	575	575	575	575	575	575	575	575	575
Enrollment	520	537	520	501	514	502	481	519	553	571
Middle Schools										
East (1967)										
Square Feet	145,711	145,711	145,711	145,711	145,711	145,711	145,711	145,711	145,711	145,711
Capacity	800	800	800	800	800	800	800	800	800	800
Enrollment	709	711	726	732	734	732	718	734	732	747
West (1949)										
Square Feet	167,000	167,000	167,000	167,000	167,000	167,000	167,000	167,000	167,000	167,000
Capacity	900	900	900	900	900	900	900	900	900	900
Enrollment	588	625	657	697	705	691	727	723	744	737
Central (1961)										
Square Feet	308,568	308,568	308,568	308,568	308,568	308,568	308,568	308,568	308,568	308,568
Capacity	1700	1700	1700	1700	1700	1700	1700	1700	1700	1700
Enrollment	811	858	799	833	850	836	880	885	895	903
High School										
Peony (1997)										
Square Feet	487,000	487,000	487,000	487,000	487,000	487,000	487,000	487,000	487,000	487,000
Capacity	3200	3200	3200	3200	3200	3200	3200	3200	3200	3200
Enrollment	2571	2699	2831	2866	2950	3011	3047	3084	3213	3237

Notes:

1.) New high school on Peony Lane opened in 1997 and existing high school on Vicksburg Lane became Central Middle School.

2.) Information above was obtained from District records.

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND REPORTS OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS AND OTHER REQUIRED REPORTS

JUNE 30, 2009

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
TABLE OF CONTENTS
JUNE 30, 2009

SINGLE AUDIT AND OTHER REQUIRED REPORTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* 1

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS 3

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS 5

REPORT ON MINNESOTA LEGAL COMPLIANCE 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS 7

SUMMARY SCHEDULE OF PRIOR YEAR SINGLE AUDIT FINDINGS AND QUESTIONED COSTS 13

EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS

INDEPENDENT AUDITORS' REPORT ON EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS 15

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS 16

NOTES TO EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS 21

EXTRACURRICULAR STUDENT ACTIVITY FUNDS SAS 112 LETTER 22

REPORT ON COMPLIANCE WITH UNIFORM FINANCIAL ACCOUNTING AND REPORTING STANDARDS APPLICABLE TO EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS 23

SCHEDULE OF FINDINGS AND QUESTIONED COSTS 24

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{ TC "SINGLE AUDIT AND OTHER REQUIRED REPORTS" \l 1\n }

SINGLE AUDIT AND OTHER REQUIRED REPORTS

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{ TC "REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*"\l 2 **}**

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 284 as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 14, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

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Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the District's financial statements that is more than inconsequential will not be prevented or detected by the District's internal control over financial reporting.

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A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2009-1 to be a significant deficiency in internal control over financial reporting

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above as item 2009-1 is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Independent School District No. 284's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The District's written responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board of Education, management of the District, the Minnesota Department of Education, and state and federal awarding entities and is not intended to be and should not be used by anyone other than these specified parties.

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LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

{ TC "REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS"\l 2 }

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Board of Education
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

Compliance

We have audited the compliance of the Independent School District No. 284 with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2009-2 through 2009-4.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of District’s internal control over compliance.

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Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the District's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies and others that we consider to be material weaknesses.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as Findings 2009-2 through 2009-4 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. Of the significant deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs, we consider items 2009-02 and 2009-3 to be material weaknesses.

The District's written responses to the findings identified in our audit are described in the accompanying Schedule of Findings. We did not audit the District's responses and, accordingly, we express no opinion on them.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 284, Wayzata, Minnesota, as of and for the year ended June 30, 2009, and have issued our report thereon dated December 14, 2009. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management of the District, the Minnesota Department of Education, and state and federal awarding entities and is not intended to be and should not be used by anyone other than these specified parties.

LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2009

{ TC "SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS"\l 2 **}**

FEDERAL AGENCY/PASS-THROUGH GRANTOR/PROGRAM TITLE		FEDERAL CFDA NUMBER	FEDERAL EXPENDITURES
U.S. DEPARTMENT OF AGRICULTURE			
Passed Through Minnesota Department of Education:			
Food Distribution (& Commodity Rebate Program)		10.550	$ 130,424
National School Breakfast Program	{a}	10.553	72,638
National School Lunch Program	{a}	10.555	660,047
Total U. S. Department of Agriculture			863,109
U.S. DEPARTMENT OF EDUCATION			
Passed Through Minnesota Department:			
Title I Grants for Local Educational Agencies		84.010	244,915
Title III LEP		84.365	19,811
Special Education Grants to States	{b}	84.027	1,644,212
Special Education Preschool Grants	{b}	84.173	71,933
Safe and Drug Free School and Communities State Grants		84.186	27,869
Title II Part A Improving Teacher Quality State Grants		84.367	155,389
Title V Innovative Education Program Strategies		84.298	5,797
Total U. S. Department of Education			2,169,926
Passed Through Intermediate School District No. 287:			
Vocation Education - Basic Grants to States		84.048	490,798
Special Education Infants and Families (Part H)		84.181	211,986
Voluntary Public School Choice		84.361	32,208
Total Passed Through Intermediate School District No. 287			734,992
Total Federal Awards			$ 3,768,027

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Notes to Schedule of Expenditures of Federal Awards:

{a} = Child Nutrition Cluster
{b} = Special Education Cluster

Note 1:
The Schedule of Expenditures of Federal Awards presents the activity of federal award programs expended by Independent School District No. 284.

Note 2:
The expenditures on this schedule are on the modified accrual basis of accounting, which is described in Note 1 to the basic financial statements of the District.

Note 3:
Nonmonetary assistance is reported in this schedule at the fair market value of commodities received and disbursed for the USDA Commodities Program (CFDA #10.550).

Note 4:
The pass-through entity identifying number is unknown.

{ TC "REPORT ON MINNESOTA LEGAL COMPLIANCE" \l 2 }

REPORT ON MINNESOTA LEGAL COMPLIANCE

Board of Education
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 284 as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 14, 2009.

We conducted our audit in accordance with U.S. generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of the *Minnesota Legal Compliance Audit Guide for Local Government*, promulgated by the State Auditor pursuant to Minn. Stat. Section 6.65. Accordingly, the audit included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The *Minnesota Legal Compliance Audit Guide for Local Government* covers six main categories of compliance to be tested: contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, and uniform financial accounting and reporting standards for school districts. Our study included all of the listed categories.

The results of our tests indicate that, with respect to the items tested, the District complied, in all material respects, with the provisions referred to in the preceding paragraph.

This report is intended solely for the information and use of the Board of Education, management of the District, the Minnesota Department of Education, and the Office of the Minnesota State Auditor and is not intended to be and should not be used by anyone other than these specified parties.

LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

{ TC "Schedule of Findings and Questioned Costs" \l 2 **}**

A. SUMMARY OF AUDITOR'S RESULTS

1. The auditors' report expresses an unqualified opinion on the financial statements of Independent School District No. 284.

2. One significant deficiency in internal control over financial reporting was disclosed during the audit of the financial statements of Independent School District No. 284, and was considered a material weakness.

3. No instances of material noncompliance were disclosed during the audit of the financial statements of Independent School District No. 284.

4. Significant deficiencies in internal control over major programs were disclosed related to the audit of the major federal award programs for Independent School District No. 284, two of which was considered to be material weaknesses.

5. The auditors' report on compliance for the major federal award programs for Independent School District No. 284 expresses an unqualified opinion.

6. Audit findings relative to the major federal award programs for Independent School District No. 284 are reported in Part C of this schedule.

5. The programs tested as major programs included:

   U.S. Department of Education – Special Education Cluster:

Special Education Grants to States	CFDA #84.027
Special Education Preschool Grants	CFDA #84.173

   U.S. Department of Agriculture – Nutrition Cluster:

National School Lunch Program	CFDA #10.555

   US Department of Education – Carl D. Perkins:

Career and Technical Education	CFDA #84.048

6. The threshold for distinguishing Types A and B programs was $300,000.

7. Independent School District No. 284 was not determined to be a low-risk auditee.

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B. FINDINGS – INTERNAL CONTROL OVER FINANCIAL REPORTING

Finding 2009-1: Lack of Segregation of Duties

Criteria: Generally, a system of internal control contemplates separation of duties such that no individual has responsibility to execute a transaction, have physical access to the related assets, and have responsibility or authority to record the transaction.

Condition: A limited number of people have the primary responsibility for most of the accounting and financial duties. A lack of segregation occurs when there is any combination of incompatible functions assigned to a single person between: custody, recording, and approval. At times out of necessity, all responsibilities of a transaction cycle at the District can be performed by a single individual. Examples of this include during the receipts process, cash can be received, deposited, and recorded by the same person that reconciles the monthly bank statement. Additionally, during the disbursements process, checks can be prepared, mailed, and recorded by the same person who reconciles the bank statement and at times performs the receiving function for the District. We noted lack of segregation of duties, to various degrees, in the following areas:

- Cash and Investments
- Accounts payable and the disbursement process
- Accounts receivable and the cash receipt process
- Capital assets
- Self-insurance
- Severance
- Journal entries

Cause: The District has informed us that the small size of its business office precludes proper segregation of duties at this time, but a review process is in place to improve segregation of duties and potentially re-assign certain duties between individuals for proper segregation.

Recommendation: We recommend that the District continue to segregate duties as best it can within the limits of what the District considers to be cost beneficial and to review current procedures as staffing levels change.

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CORRECTIVE ACTION PLAN (CAP):

Explanation of Disagreement with Audit Findings:
There is no disagreement with the audit finding.

Actions Planned in Response to Finding:
The District reviews and makes improvements to its internal controls on an ongoing basis, and attempts to maximize the segregation of duties in all areas within the limits of the staff available.

Official Responsible for Ensuring CAP:
The Executive Director of Finance and Business is the official responsible for ensuring corrective action of the deficiency.

Planned Completion Date for CAP:
The District plans to review its current processes and to identify ways to improve segregation of duties by June 20, 2010.

Plan to Monitor Completion of CAP:
The Board of Education will be monitoring this corrective action plan.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

Finding 2009-2: Personal Activity Report – Special Education Cluster

Criteria: OMB Circular A-87, Attachment B, Section 11h, requires monthly personal activity reports to be prepared for employees who work on multiple programs in accordance with specifications contained in the Circular.

Condition: We tested 40 special education cluster expenditures. Of these 40 expenditures, we noted 4 employees coded within the payroll system who worked on special education for less than 100% of their time that did not have personal activity reports prepared to support their allocation of time to the special education program.

Cause: The District's management was aware of time certification requirements, but was unaware of the requirement for personnel activity reports under OMB Circular A-87.

Effect: Salary costs were not documented in accordance with OMB Circular A-87.

Recommendation: We recommend that the District obtain monthly personal activity reports for all employees who work less than 100% of their time in special education or any federal program.

CORRECTIVE ACTION PLAN (CAP):

Explanation of Disagreement with Audit Findings:
There is no disagreement with the audit finding.

Actions Planned in Response to Finding:
The Administration has begun to obtain the monthly personal activity reports for all employees fully funded by federal programs beginning in fiscal year 2008-09. The Administration was not aware of the requirements for individuals who do not work solely on one federal program.

Official Responsible for Ensuring CAP:
The Special Education Programs Director is the official responsible for ensuring corrective action of the deficiency.

Planned Completion Date for CAP:
The planned completion date is June 30, 2010.

Plan to Monitor Completion of CAP:
The Board of Education will be monitoring this corrective action plan.

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C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT (CONTINUED)

Finding 2009-3: Subrecipient Monitoring – Carl D. Perkins

Criteria: According to OMB Circular A-133, the pass-through entity is responsible for monitoring the subrecipient's use of Federal awards through reporting, site visits, regular contact, or other means to provide reasonable assurance that the subrecipient administers Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.

Condition: We noted no formal procedures for monitoring subrecipient's use of federal awards.

Cause: The District was unaware of the pass-through entity's responsibility according to OMB Circular A-133.

Effect: The District was not in compliance with OMB Circular A-133.

Recommendation: We recommend the District implement a process of monitoring documentation submitted by subrecipients and develop a monitoring plan appropriate for the Perkins program.

CORRECTIVE ACTION PLAN (CAP):

Explanation of Disagreement with Audit Findings:
There is no disagreement with the audit finding.

Actions Planned in Response to Finding:
The District has begun development of a monitoring plan which will include detail review of supporting documentation of expenses.

Official Responsible for Ensuring CAP:
The Controller is the official responsible for ensuring corrective action of the deficiency.

Planned Completion Date for CAP:
The planned completion date is June 30, 2010.

Plan to Monitor Completion of CAP:
The Board of Education will be monitoring this corrective action plan.

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C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT (CONTINUED)

Finding 2009-4: Allowable Costs – Carl D. Perkins

Criteria: OMB circular A-87 requires the District to have supporting documentation for expenditures.

Condition: We tested 35 Carl D. Perkins expenditures. Of these 35 we noted 1 instance where a receipt was not obtained and 1 instance where a detailed receipt was not obtained for employees purchasing items which were then charged to the Carl D. Perkins grant.

Cause: The District was unaware of the requirements of OMB Circular A-87.

Effect: The District was not in compliance with OMB Circular A-87.

Recommendation: We recommend the District require all employees purchasing items charged to the Carl D. Perkins grant submit all receipts.

CORRECTIVE ACTION PLAN (CAP):

Explanation of Disagreement with Audit Findings:
There is no disagreement with the audit finding.

Actions Planned in Response to Finding:
The District will review the procedures over Perkins funds to determine necessary changes to procedures.

Official Responsible for Ensuring CAP:
The Controller is the official responsible for ensuring corrective action of the deficiency.

Planned Completion Date for CAP:
The planned completion date is June 30, 2010.

Plan to Monitor Completion of CAP:
The Board of Education will be monitoring this corrective action plan.

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C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT (CONTINUED)

Finding 2009-5: Special Provisions – Child Nutrition Cluster

Criteria: All capital expenditures made in the Food Service Fund over $500 or over the District threshold for capital equipment require approval from the Minnesota Department of Education prior to purchase.

Condition: The District did not obtain approval from the Minnesota Department of Education for two capital purchases made over the threshold in the Food Service Fund.

Cause: Approval was not obtained prior to purchase of capital expenditures over the threshold amount.

Effect: The District was not in compliance with MN Statutes.

Recommendation: We recommend the District obtain approval from the Minnesota Department of Education prior to purchasing capital items over $500.

CORRECTIVE ACTION PLAN (CAP):

Explanation of Disagreement with Audit Findings:
There is no disagreement with the audit finding.

Actions Planned in Response to Finding:
The District will obtain required approval from the Minnesota Department of Education prior to purchase of capital equipment.

Official Responsible for Ensuring CAP:
The Food Service Director is the official responsible for ensuring corrective action of the deficiency.

Planned Completion Date for CAP:
The planned completion date is June 30, 2010.

Plan to Monitor Completion of CAP:
The Board of Education will be monitoring this corrective action plan.

D. FINDINGS AND QUESTIONED COSTS – MINNESOTA LEGAL COMPLIANCE

None

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
SUMMARY SCHEDULE OF PRIOR YEAR SINGLE AUDIT FINDINGS
AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

{ TC "Summary Schedule of Prior Year Single Audit Findings and Questioned Costs" \l 2 **}**
FINANCIAL STATEMENT AUDIT

Finding 2008-1: Lack of Segregation of Duties

Criteria: Due to the limited size of the District's business office staff, a limited number of people have the primary responsibility for most of the accounting and financial duties. A lack of segregation occurs when there is any combination of incompatible functions assigned to a single person between: custody, recording, and approval. At times out of necessity, all responsibilities of a transaction cycle at the District can be performed by a single individual. Examples of this include during the receipts process, cash can be received, deposited, and recorded by the same person that reconciles the monthly bank statement. Additionally, during the disbursements process, checks can be prepared, mailed, and recorded by the same person who reconciles the bank statement and at times performs the receiving function for the District. We noted lack of segregation of duties, to various degrees, in the following areas:

- Cash and Investments
- Accounts payable and the disbursement process
- Accounts receivable and the cash receipt process
- Capital assets
- Self-insurance
- Severance
- Journal entries

Condition: Generally, a system of internal control contemplates separation of duties such that no individual has responsibility to execute a transaction, have physical access to the related assets, and have responsibility or authority to record the transaction.

Recommendation: We recommend that the District continue to segregate duties as best it can within the limits of what the District considers to be cost beneficial and to review current procedures as staffing levels change.

Current Status: The finding is reported in the current year as 2009-1.

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MAJOR FEDERAL AWARD PROGRAMS AUDIT

Finding 2008-2: Payroll Certifications

Condition: This finding was a reportable condition which was not considered a material weakness. We reported that required semi-annual payroll certifications were not being prepared for employees who work solely on the federal special education program. Additionally, there was a lack of timesheet or time study documentation for employees working on multiple programs and lack of support for a journal entry to the program.

Recommendation: We recommended that the District obtain semi-annual payroll certifications for all employees fully funded by federal programs and document employee time splits in the payroll system as required by OMB Circular A-87.

Current Status: During testing in current year we noted no instances of non-compliance on payroll certifications; however see 2009-2 for recommendation related to personal activity reports.

Finding 2008-3: Special Education Cluster

Condition: We noted that no formal special education workload policy is in place that complies with the requirements noted in the MN Administrative Rule 3523.2340, Subp. 4 which requires the District to have in place a Board approved special education workload policy that enables the district's administration to determine how many and what type of staff need to be employed to meet the special instructional and related service needs of eligible students.

Recommendation: We recommend the District establish an approved work load policy.

Current Status: The District's current policy meets requirements.

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{ TC "EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS" \l 1 \N}

EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS

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{ TC "Independent Auditors' Report on Extracurricular Student Activity Accounts"\L 2 **}**

INDEPENDENT AUDITORS' REPORT
ON EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS

School Board
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

We have audited the accompanying statement of cash receipts and disbursements of the extracurricular student activity funds of Independent School District No. 284 as of and for the year ended June 30, 2009. This financial statement is the responsibility of the District's extracurricular student activity accounts management. Our responsibility is to express an opinion on this financial statement based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The District has not established procedures to provide assurance that all cash collections are recorded in the accounting records. Accordingly, it was not practicable for us to extend our audit of such cash collections beyond the amounts recorded.

As described in Note 1, this financial statement has been prepared on the cash basis of accounting, as prescribed by the Minnesota Department of Education, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

In our opinion, except for such adjustments, if any, as might have been determined to be necessary had the cash collections referred to above been susceptible to satisfactory audit tests, the financial statement referred to above presents fairly, in all material respects, the cash transactions of the District's extracurricular student activity accounts for the year ended June 30, 2009, and the cash balances at that date on the basis of accounting as described in Note 1.

LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED JUNE 30, 2009

{ TC "STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS"\l 2 **}**

	Balance July 1, 2008	Receipts and Transfers In	Disbursements and Transfers Out	Balance June 30, 2009
Miscellaneous:				
AD Building	483	460	479	464
Interest/Bank Charges	-	28	-	28
Total Miscellaneous	483	487	479	492
Wayzata High School:				
Drama	5,146	15,836	17,931	3,051
Wayako	10,358	138,282	135,021	13,619
Ceramics	253	5,963	5,932	284
Cheerleaders	3,190	1,576	3,819	947
Choir	8,068	46,626	46,369	8,324
Danceline	14,227	35,647	38,332	11,543
Concessions/Activity Support	59,415	40,682	41,537	58,559
Deca	21,333	77,860	73,173	26,019
French	1,097	3,990	4,543	544
German	31	19,909	20,209	(270)
Letterman	31,249	72,560	46,757	57,052
Fine Arts	680	141,012	135,684	6,008
Locker Fund	20,161	1,742	-	21,903
Band	33,261	103,506	102,997	33,770
Miscellaneous/Smoking Fines	442	41	-	483
National Honor	7,550	24,419	23,970	7,999
Special/Student Services	14,935	-	5,196	9,740
Orchestra	7,716	13,286	10,693	10,309
Student Council	5,750	88,292	91,001	3,042
Spanish	1,872	2,494	1,639	2,727
Musical	7,571	29,473	32,774	4,270
Rare	4,090	2,767	4,367	2,490
Scholarships	2,732	3,430	1,592	4,570
Theatre Arts	8,794	3,960	4,507	8,247
Business Profess	2,752	28,394	16,861	14,285
Vica	9,930	2,210	7,005	5,135
Art Club	747	160	358	548

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Receipts and Transfers In	Disbursements and Transfers Out	Balance June 30, 2009
Wayzata High School (Continued):				
Link 4	$ 12,730	$ 9,051	$ 6,426	$ 15,354
B.A.D./Bpa/Deca	10,843	23,260	34,103	-
High Mileage Team	2,969	2,300	5,112	157
Y.E.S.	3,926	6,501	6,851	3,576
Creative Writing	106	315	168	254
Deca - Spiritwear	15,066	17,553	14,909	17,710
Activity Support	6,741	2,120	1,910	6,951
Robotics Team	4,180	8,608	9,488	3,300
Show Stoppers	1,759	7,934	8,603	1,090
Fashion Club	920	-	920	-
Chinese Club	330	1,940	1,794	476
Laker's Bkst Nook	226	679	200	705
Total Wayzata High School	343,143	984,377	962,749	364,771
Wayzata High School Athletics:				
Baseball	(2,802)	14,100	14,306	(3,008)
Basketball - Boys	6,011	8,593	8,896	5,708
Basketball - Girls	(2,609)	15,433	14,371	(1,547)
Cross Country - Boys	4,098	12,421	13,707	2,812
Cross Country - Girls	2,422	4,173	1,356	5,239
Football	40,890	64,412	58,823	46,479
Gymnastics	899	5,530	4,959	1,470
Golf - Boys	1,249	2,183	1,027	2,406
Golf - Girls	2,063	3,972	4,345	1,690
Hockey - Boys	(142)	14,426	11,460	2,825
Hockey - Girls	7,622	11,759	10,076	9,305
Skiing - Alpine	1,915	5,913	4,578	3,249
Skiing - Nordic	1,933	23,703	21,494	4,142
Softball	2,597	5,139	5,297	2,439
Swimming/Diving - Boys	1,259	12,827	7,368	6,718
Swimming/Diving - Girls	8,154	18,142	16,767	9,529
Soccer - Boys	2,942	19,219	20,127	2,034
Soccer - Girls	4,282	7,557	8,151	3,689
Synchronized Swimming	11,495	16,151	20,956	6,690
Tennis - Boys	5,949	3,171	4,774	4,346
Tennis - Girls	4,318	13,598	16,175	1,741

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Receipts and Transfers In	Disbursements and Transfers Out	Balance June 30, 2009
Wayzata High School Athletics (Continued):				
Track/Field - Boys	$ 4,468	$ 1,735	$ 1,865	$ 4,338
Track/Field - Girls	795	2,913	2,632	1,076
Volleyball	2,327	9,534	10,661	1,200
Wrestling	(1,192)	4,555	1,332	2,031
Adaptive Athletics	1,727	654	175	2,206
Lacrosse - Boys	2,922	7,987	6,271	4,638
Lacrosse - Girls	2,231	5,568	5,497	2,302
Total Wayzata High School Athletics	117,825	315,370	297,448	135,747
Central Middle School:				
Drama	13,826	21,271	13,364	21,733
Valleyfair	7,523	17,943	22,568	2,899
Student Council	1,713	12,941	13,481	1,174
Band	828	7,426	7,820	434
Choir	513	-	513	-
Yearbooks	4,664	13,922	9,964	8,621
Discretionary/Student Services	18,304	12,939	15,799	15,444
Mini Courses	2,822	532	541	2,813
Total Central Middle School	50,194	86,972	84,049	53,118
West Middle School:				
Band	2,395	6,707	6,737	2,365
Choir	2,929	2,970	4,142	1,757
Check Service	6,679	2,228	2,385	6,521
Student Council	774	3,770	3,510	1,034
Yearbook	7,932	851	4,108	4,674
Theater	12,899	14,017	9,245	17,671
Boys Night Out	404	662	-	1,066
Day One	520	240	71	688
Total West Middle School	34,531	31,445	30,199	35,777
East Middle School:				
Check Service/Student Services	8,288	29,003	29,485	7,807
Lockers	318	-	-	318
Band	1,150	2,848	2,927	1,071
Student Council	1,046	754	924	876
Variety Fund	6,973	7,175	8,376	5,772
Total East Middle School	17,775	39,780	41,711	15,843

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Receipts and Transfers In	Disbursements and Transfers Out	Balance June 30, 2009
Birchview:				
Kindergarten	$ 639	$ 10	$ -	$ 649
1st Grade	144	437	438	143
2nd Grade	59	803	608	254
3rd Grade	200	1,343	1,460	83
4th Grade	266	1,494	1,529	231
5th Grade	1,146	1,231	1,274	1,103
Student Council	735	1,262	426	1,570
General Fund	1,398	65	587	876
Media	597	286	-	882
Total Birchview	5,184	6,928	6,321	5,792
Greenwood:				
Kindergarten	412	1,079	945	546
Media	207	169	-	377
General/Student Services	4,251	1,900	2,098	4,053
Total Greenwood	4,870	3,148	3,043	4,976
Oakwood:				
Student Council	626	5,680	5,637	669
Misc./Student Serv - General	6,970	1,478	2,034	6,414
Chess Club	450	228	47	630
Total Oakwood	8,046	7,386	7,718	7,713
Sunset Hill:				
Principal	8,383	31,652	32,293	7,741
Student Council	815	(815)	-	-
Pencil Machine/Store	2,359	1,618	2,412	1,565
Total Sunset Hill	11,557	32,455	34,705	9,306
Plymouth Creek:				
General/Student Services	12,991	10,310	2,199	21,101

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Receipts and Transfers In	Disbursements and Transfers Out	Balance June 30, 2009
Gleason Lake:				
General Account/Student Services	$ 6,340	$ 322	$ 1,699	$ 4,963
School Store/Student Council	880	1,256	1,256	880
Media	2,441	-	2,441	-
Total Gleason Lake	9,661	1,578	5,396	5,843
Kimberly Lane:				
General	2,567	3,096	3,041	2,622
Gjestrang	51	308	17	343
Carlson	113	265	86	292
Wesley/Spraque	82	565	387	260
Roberts/Student Serv - Gr1	86	-	86	-
Grade 2/Student Serv - Gr 2	25	-	25	-
Grade 3/Student Serv - Gr 3	143	-	34	108
Grade 4/Student Serv - Gr 4	186	-	186	-
Grade 5/ Student Serv - Gr 5	204	1,194	302	1,096
Media	255	263	-	518
Miscellaneous	5,658	15,969	6,949	14,677
Total Kimberly Lane	9,370	21,660	11,113	19,916
Total District	$ 625,629	$ 1,541,897	$ 1,487,130	$ 680,395

DRAFT

WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
NOTES TO EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS
JUNE 30, 2009

{ TC "NOTES TO EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS "\l 2 **}**

NOTE 1 BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

Student activity account transactions are defined as extracurricular programs conducted for the motivation and enjoyment of students. These programs and activities are not offered for school credits nor required for graduation. Activities are generally conducted outside of school hours. The content of the activities is determined primarily by the student, under the guidance of a staff member or other adult.

Student activities are to be self-sustaining with all expenses paid by dues, admissions, or other student fundraising events. These funds are not included in the combined financial statements of Independent School District No. 284, and are restricted for the student activity uses, as established.

The accounts of the student activity funds are maintained, and the accompanying financial statement has been prepared, on the cash basis of accounting which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. Consequently, receipts are recognized when received rather than when earned, and disbursements are recognized when paid rather than when the obligations are incurred.

NOTE 2 DEPOSITS AND INVESTMENTS

All cash and investments of the student activity accounts are held in a demand accounts.

Custodial credit risk is the risk that in the event of a bank failure, the School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk and follows Minnesota Statutes for deposits.

Minnesota statutes require that all District deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance.

Authorized collateral includes certain state or local government obligations, obligations of the U.S. Treasury and U.S. agencies, irrevocable standby letter of credit issued by the Federal Home Loan Bank accompanied by written evidence that the Federal Home Loan Bank’s public debt is rated “AA” or better by Moody’s or Standard & Poor’s Corporation, and certificates of deposit insured by the FDIC.

Minnesota statutes require that securities pledged as collateral be held in safekeeping by the District Treasurer or in a financial institution (as agent for the District) other than that furnishing the collateral.

All student activity bank deposits are covered by deposit insurance or are collateralized by securities held by the District or its agent in the District’s name.

DRAFT

{ TC " Extracurricular Student Activity Funds SAS 112 Letter "\L 2 **}**
School Board
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

In planning and performing our audit of the statement of cash receipts and disbursements of the extracurricular student activity funds of Independent School District No. 284 as of and for the year ended June 30, 2009, in accordance with auditing standards generally accepted in the United States of America, we considered Independent School District No. 284's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the extracurricular student activity funds financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Independent School District No. 284's internal control. Accordingly, we do not express an opinion on the effectiveness of the Independent School District No. 284's internal control.

Our consideration of internal control was for the limited purpose in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we noted a certain deficiency in internal control that we consider to be a material weakness.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control. We believe that the following deficiency constitutes a material weakness:

Student Activity Receipts:
The District has not established procedures to provide assurance that all cash collections are recorded in the accounting records.

This communication is intended solely for the information and use of the School Board, management, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

LarsonAllen LLP is a member of Nexia International, a worldwide network of independent accounting and consulting firms.

{ TC "REPORT ON COMPLIANCE WITH UNIFORM FINANCIAL ACCOUNTING AND REPORTING STANDARDS APPLICABLE TO EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS "\L 2 **}**

REPORT ON COMPLIANCE WITH UNIFORM FINANCIAL ACCOUNTING AND REPORTING STANDARDS APPLICABLE TO EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS

School Board, Advisers, and Students
Independent School District No. 284
Wayzata Public Schools
Wayzata, Minnesota

We have audited the statement of cash receipts and disbursements of the student activity funds of Independent School District No. 284 for the year ended June 30, 2009, and have issued our report thereon dated December 14, 2009. In our report, our opinion was qualified because the District has not established procedures to provide assurance that all cash collections are recorded in the accounting records. Further, the financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the provisions of the *Manual of Activity Fund Accounting*, issued by the Minnesota Department of Education, pursuant to Minnesota Statutes Section 123.38.

The *Manual of Activity Fund Accounting* provides uniform financial accounting and reporting standards for student activities. Compliance with student activity laws and regulations is the responsibility of the District's management. We have performed auditing procedures to test compliance with the provisions of this manual. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the District's extracurricular student activity accounts complied with the material terms and conditions of applicable legal provisions except as described on the Schedule of Findings and Questioned Costs for Extracurricular Student Activity Accounts.

This report is intended solely for the information and use of the School Board, management, and students of Independent School District No. 284 and the Minnesota Department of Education and is not intended to be and should not be used by anyone other than these specified parties.

LarsonAllen LLP

Minneapolis, Minnesota
December 14, 2009

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WAYZATA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 284
EXTRACURRICULAR STUDENT ACTIVITY ACCOUNTS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

{ TC "Schedule of Findings and Questioned Costs" \l 2 **}**
MINNESOTA LEGAL COMPLIANCE FINDINGS FOR STUDENT ACTIVITY ACCOUNTS

Finding: 2009-1

Improper Student Activity Accounts
Finding*:* During fiscal 2008-09, the District maintained a number of accounts as part of its student activity fund which did not meet the state's guideline for inclusion as a student activity account in accordance with the Manual of Activity Fund Accounting (MAFA) which was effective beginning July 1, 2002.

Corrective Action Plan: During fiscal 2009-10, the District intends to continue to rectify this finding by transferring non-compliant accounts out of the District's student activity fund to the extent practicable.

Finding: 2009-2

Inactive Accounts
Finding: We noted that a certain activity account has remained inactive during the year ended June 30, 2009. According to the *Manual of Activity Fund Accounting,* inactive accounts should be removed and funds transferred to another appropriate account as determined by the student group.

Corrective Action Plan: Any fund that was noted as inactive for fiscal 2008-09 will planned to be active for 2009-10, so were not closed. Any non-compliant accounts will be transferred out of the District's student activity fund to the extent practicable.

DRAFT

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 6. SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS

ITEM: C. Finance and Business Services

COMMENTS BY: Mr. Westrum

3. Truth in Taxation Presentation

School districts are required to meet the Truth in Taxation requirements for levy year 2009, taxes payable 2010. While school districts are no longer required to hold a separate Truth in Taxation hearing, they are required to discuss the payable 2010 levy and current year budget at a regularly scheduled board meeting.

Truth in Taxation requirements are as follows:

- On or before September 30, 2009, each school district must adopt a proposed 2009 payable 2010 property tax levy and certify and submit it to the county auditor.
- The county auditor mails parcel specific tax notices to each property owner in the district.
- The school district is required to discuss the payable 2010 levy and current year budget.
- The public is given time to speak.
- The school board must adopt a final levy by December 24, 2009.

Truth-in-Taxation Presentation for Taxes Payable in 2010

Wayzata Public Schools

December 14, 2009

Notice of
Proposed Property Taxes
Independent School District 284

The Wayzata Independent School District 284 will include in its regularly scheduled meeting a presentation on its current budget and on the amount of property taxes it is proposing to collect in 2010 to pay for a portion of the costs of the district for the 2010 - 2011 school year.

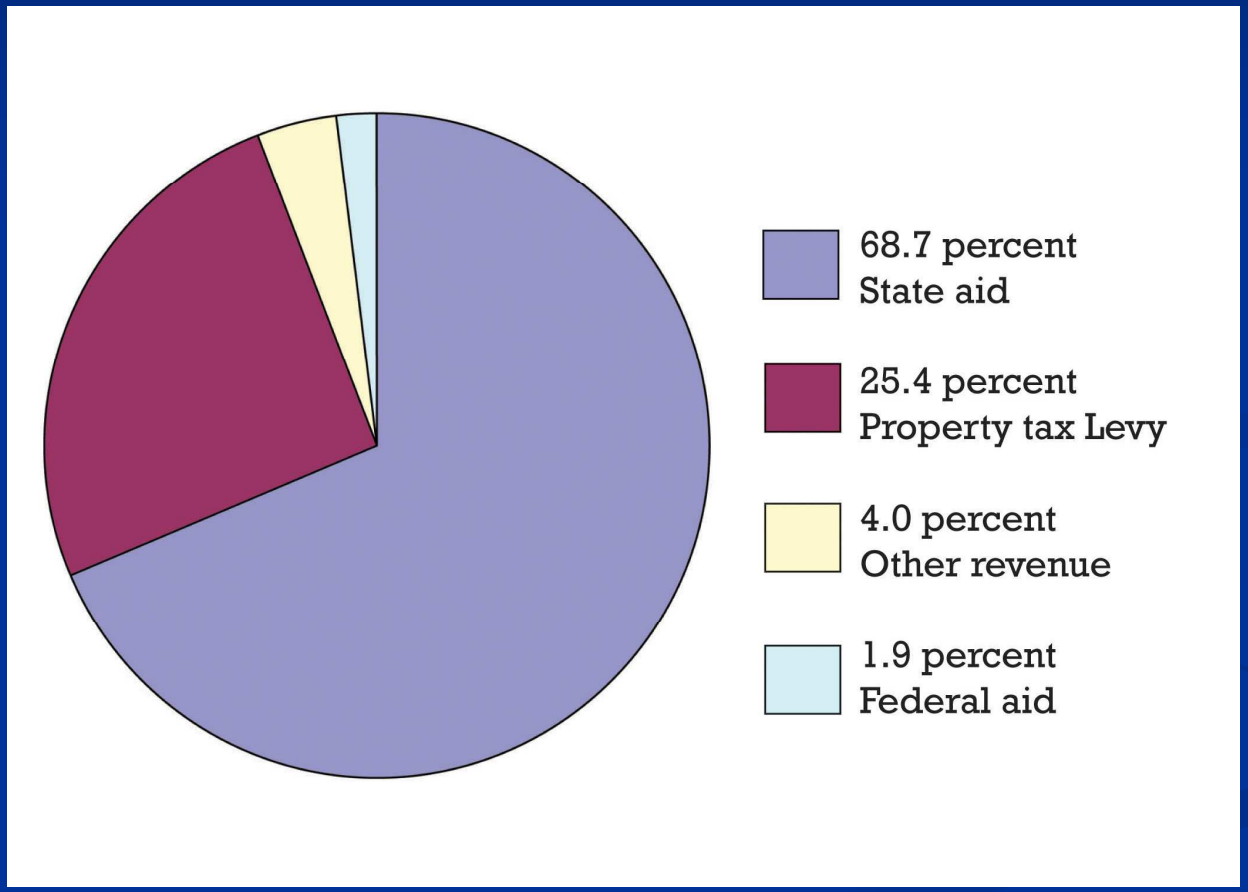
Attend the Regularly Scheduled School Board Meeting
All residents of the school district are invited to attend the Board Meeting to express their opinions on the current budget and on the proposed amount of 2010 property taxes. The meeting and presentation will be held on:

Monday, December 14, 2009 at 7:00 p.m.
Wayzata City Hall
600 Rice Street
Wayzata

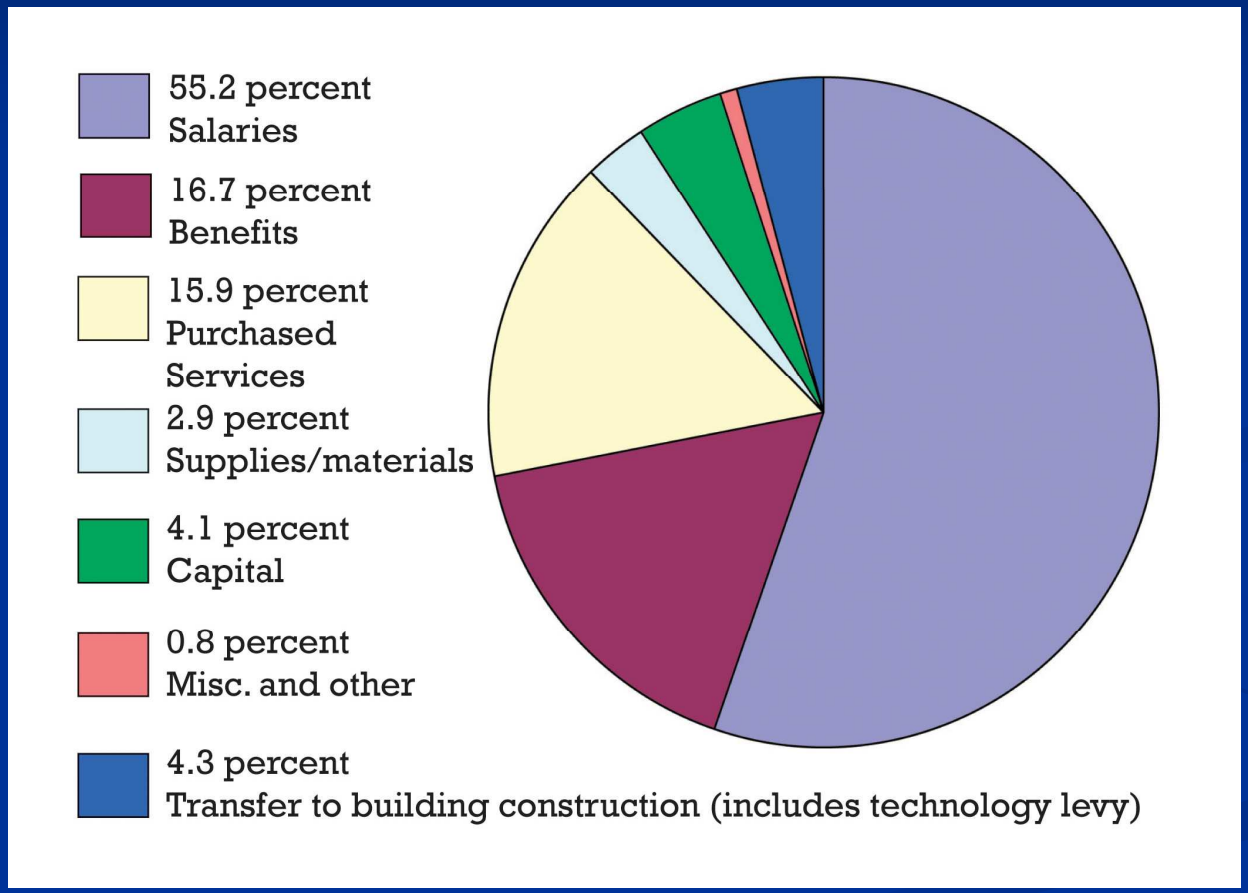
2009-10 Budget

FUND	REVENUE	EXPENDITURES
General Fund	$ 105,763,888	$ 107,080,208
Health & Safety	2,861,077	2,839,377
Food Service	4,901,647	4,972,354
Community Svc.	8,167,247	8,083,250
Construction	6,948,021	6,438,894
Debt Service	9,762,061	9,764,556
TOTAL	$ 138,403,941	$ 139,178,639

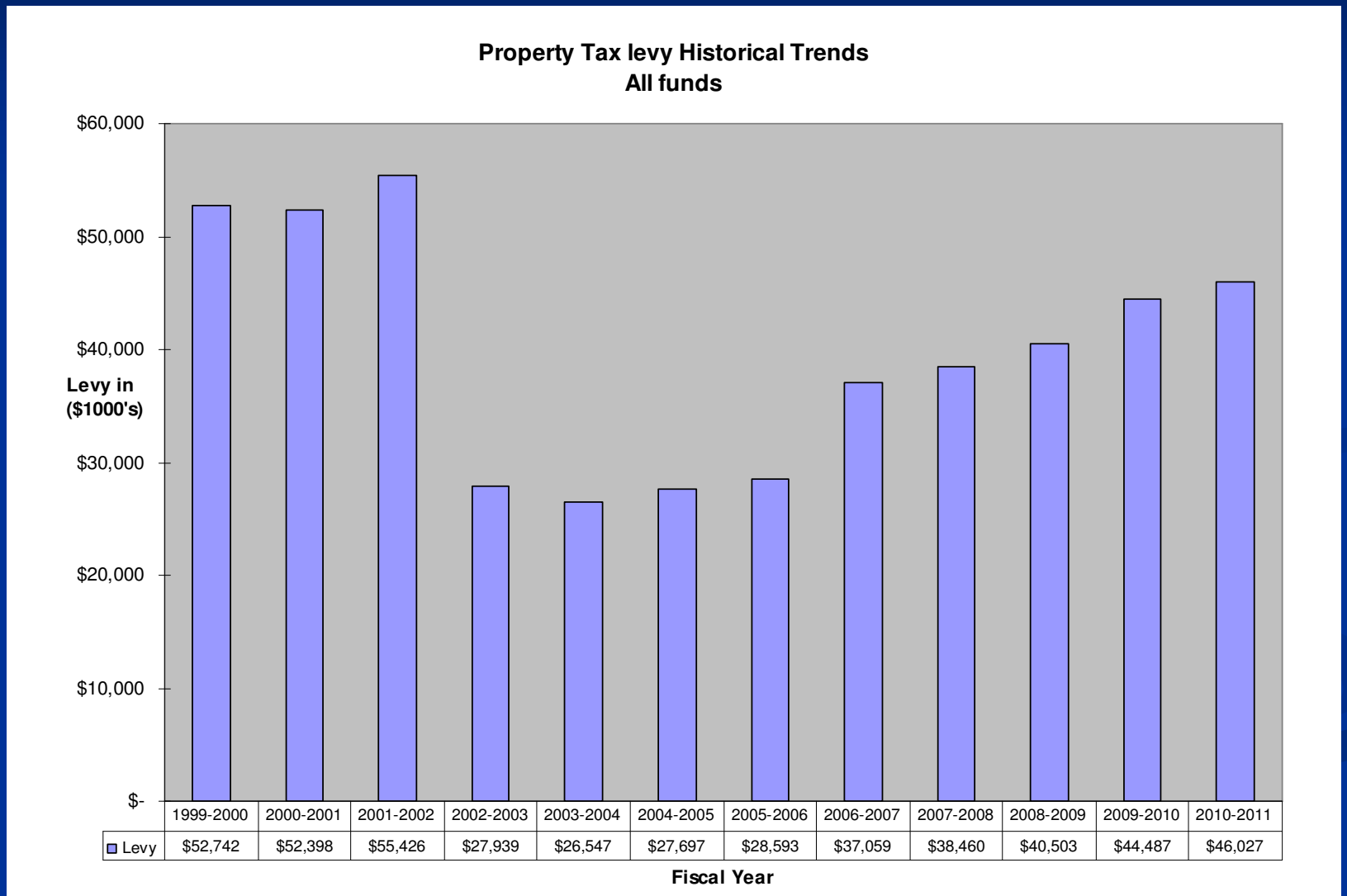
Budget Basics – Revenue Sources



Budget Basics – Expenditures



Property Tax Levy History



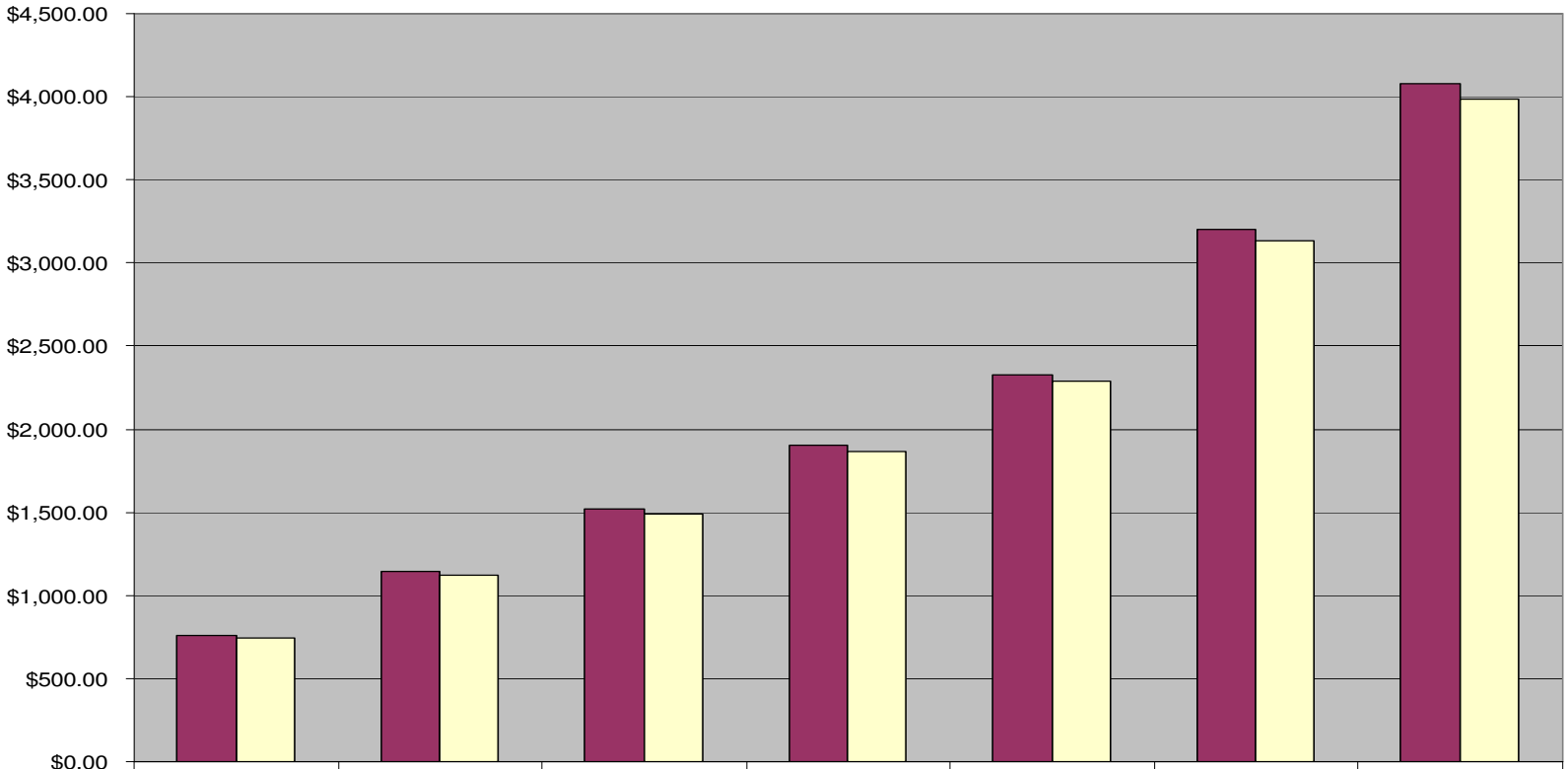
Tax Base Shows Stability Due to Continued Growth

- The Market Value of Taxable Property in the District grew by 2.0% to $11.0 Billion
- The Net Tax Capacity of Taxable Property grew by 1.6% to $123.3 million
- Most of the growth is new construction, as the assessors for the Cities of Wayzata, Plymouth, Minnetonka, and Maple Grove indicate the average change was slightly declining on existing homes.

The Proposed Tax Levy

- 2009 Certified Levy: $44,487,354
- 2010 Proposed Levy: $46,026,905
- Change: $1,539,552, or 3.46%
- Most of the increase will be absorbed by newly constructed properties, so net increase on existing properties of all types should average from 2.10% to 2.52% for the school district portion

Effect on Taxpayers



	$200,000	$300,000	$400,000	$500,000	$600,000	$800,000	$1,000,000
Pay 2010	$761.38	$1,142.06	$1,522.75	$1,903.44	$2,328.39	$3,201.59	$4,074.78
Pay 2009	$745.76	$1,118.64	$1,491.52	$1,864.40	$2,288.30	$3,136.09	$3,983.88

Effect on Taxpayers

- Expect a slight increase of 2.1% to 2.5% in school taxes
- If value of a property increases, the property's taxes will increase
- Residential homestead property values are expected to remain the same or decline for most existing homes, with a district-wide average of 3.6% to 4.0%
- Commercial and lakeshore property values may increase, so these properties may see an increase in property taxes

Changes from Last Year

- Largest change in the levy is Health and Safety Program reimbursement for Indoor Air Quality Improvements at Central and East Middle Schools
- Interest Earnings (offset) declined for Debt Service Levy

Truth-in-Taxation Presentation for Taxes Payable in 2010

Discussion and Opportunity for the Public to comment.

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 6. SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS

ITEM: C. Finance and Business Services

COMMENTS BY: Mr. Westrum

4. Certification of 2009 Payable 2010 Tax Levy

The Administration recommends certification of the 2009 Payable 2010 Property Tax Levy in the amount of $46,026,905.48. This is an increase of 3.46% over last year's levy.

General Fund – Referendum Market Value – Voter Approved	$17,158,152.19
General Fund – Referendum Market Value – Other	1,177,999.86
General Fund – Net Tax Capacity – Voter Approved	5,902,515.00
General Fund – Net Tax Capacity – Other	10,183,922.21
Community Service Fund	1,351,009.28
Debt Service Fund	9,899,485.74
OPEB Pension	353,821.00
Total Certified Levy	**$46,026,905.48**

Attached is the certification form which must be submitted to Hennepin County.

RECOMMENDED ACTION: Approved and authorize the Board Clerk to sign the attached final 2009 Payable 2010 Levy for Independent School District 284:

Motion by:_____ Yes_____ Passed_____

Second by:_____ No_____ Failed_____

Abstentions_____

LEVY CATEGORY	MAXIMUM LEVY BEFORE OFFSETS	OFFSET ADJUSTMENTS (B)	TACONITE ADJUSTMENTS	MAXIMUM LEVY LIMITATIONS	PROPOSED CERTIFIED LEVY
(1) GENERAL--RMV VOTER JOBZ EXEMPT	17,158,152.39			17,158,152.39	17,158,152.39
(2) GENERAL--RMV OTHER JOBZ EXEMPT	1,177,999.86			1,177,999.86	1,177,999.86
(3) GENERAL--NTC VOTER JOBZ EXEMPT	5,902,515.00			5,902,515.00	5,902,515.00
(4) GENERAL--NTC OTHER JOBZ EXEMPT	10,183,922.21			10,183,922.21	10,183,922.21
(5) COMMUNITY SERV--NTC OTHER JOBZ EXEMPT	1,351,009.28			1,351,009.28	1,351,009.28
(6) GEN DEBT SERV--VOTER JOBZ NONEXEMPT	9,899,485.74			9,899,485.74	9,899,485.74
(7) GEN DEBT SERV--OTHER JOBZ NONEXEMPT					
(8) OPEB/PENSION--VOTER JOBZ NONEXEMPT					
(9) OPEB/PENSION--OTHER JOBZ NONEXEMPT	353,821.00			353,821.00	353,821.00
(10) TOTAL LEVY	46,026,905.48			46,026,905.48	46,026,905.48
(11) GENERAL ADJUST OFFSET CARRIED FORWARD					
(12) DEBT SERVICE OFFSET CARRIED FORWARD					

A) TRUTH IN TAXATION CATEGORIES: VOTER APPROVED LEVIES = (1)+(3)+(6)+(8)
ALL OTHER LEVIES = (2)+(4)+(5)+(7)+(9)

B) OFFSETTING ADJUSTMENTS USED TO ENSURE THE MAXIMUM LEVY LIMITATION IN EACH LEVY CATEGORY IS NOT LESS THAN ZERO. IF THERE IS NOT ENOUGH LEVY AUTHORITY WITHIN THE GENERAL & COMMUNITY SERVICE FUNDS, OR IN THE GENERAL DEBT SERVICE FUND, A NEGATIVE BALANCE WILL BE CARRIED FORWARD TO PAY 2011.

C) SCHOOL DISTRICTS CERTIFYING THE MAXIMUM LEVY LIMITATION FOR ALL CATEGORIES FOR THE PROPOSED LEVY SHOULD INDICATE "MAXIMUM" IN THE SPACE PROVIDED ON LINE (16) AT THE RIGHT.

D) SCHOOL DISTRICTS CERTIFYING LESS THAN THE MAXIMUM LEVY LIMITATION FOR ANY CATEGORY MUST CERTIFY A DOLLAR AMOUNT FOR EACH OF LINES (1)-(15) AND COMPLETE THE APPROPRIATE SECTIONS OF PAGES 24 THROUGH 32 AS NEEDED TO DOCUMENT THE SPECIFIC AMOUNTS CERTIFIED FOR EACH LEVY COMPONENT.

E) THE SCHOOL DISTRICT MUST SUBMIT THE COMPLETED ORIGINAL OF THIS FORM TO THE HOME COUNTY AUDITOR BY SEPTEMBER 30, 2009. A DUPLICATE COPY MUST BE SUBMITTED TO MINNESOTA DEPT OF EDUCATION, PROGRAM FINANCE DIVISION, 1500 HIGHWAY 36 WEST, ROSEVILLE, MN 55113, BY OCTOBER 7, 2009.

(13) TOTAL CERTIFIED ON REFER MARKET VALUE = (1)+(2) =	18,336,152.25
(14) TOTAL CERTIFIED ON NET CAPACITY = (3)+(4) +(5)+(6)+(7)+(8)+(9) =	27,690,753.23
(15) GRAND TOTAL CERTIFIED LEVY = (13)+(14) =	46,026,905.48
(16) TO CERTIFY MAXIMUM LEVY FOR PROPOSED TYPE "MAXIMUM" HERE	

THE CERTIFIED LEVY LISTED ABOVE IS THE LEVY VOTED BY THE SCHOOL BOARD FOR TAXES PAYABLE IN 2010.

SIGNATURE OF SCHOOL BOARD CLERK _____

DATE OF CERTIFICATION December 14, 2009

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 6. SUPERINTENDENT'S REPORTS AND RECOMMENDATIONS

ITEM: D. Human Resource Services

COMMENTS BY: Ms. Doughty

There are no items for this section.

Agenda Item 7

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 7. OTHER BOARD ACTION

ITEM:

COMMENTS BY: Board Chair Moroz

No items for this agenda section.

Agenda Item 8

WAYZATA PUBLIC SCHOOLS
Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: 8. AUDIENCE OPPORTUNITY TO ADDRESS SCHOOL BOARD

ITEM:

COMMENTS BY: Board Chair Moroz

This section of the agenda provides an opportunity for members of the audience to address the School Board.

Agenda Item 9, 10, 11

WAYZATA PUBLIC SCHOOLS

Independent School District 284
Wayzata, Minnesota

BOARD OF EDUCATION

Regular Meeting – December 14, 2009

AGENDA SECTION: _____

ITEM: _____

COMMENTS BY: **Board Chair Moroz**

9. Board Reports

10. New Business

This section of the agenda provides an opportunity for Board members and/or the Superintendent to bring up any items of new business.

11. Adjourn

If there is no additional business before the School Board, the Chair will call for a motion to adjourn the meeting.

Motion by:_____ Yes_____ Passed_____

Second by:_____ No_____ Failed_____

Abstentions_____