Woodbridge Board of Education WBOE
Finance Committee Meeting
Monday, November 9, 2026 4:30 PM

Superintendent's Conference Room

Agenda

I. **Call to Order**

II. **Public Comment -** ***The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***

III. **Items for Discussion**
- A. Budget Narrative Report
- B. Budget Summary Report
- C. Budget Detail Report
- D. Combining Financial Statements
- E. Supply List Update
- F. 2027/28 Budget Drivers
- G. 2027-2033 Capital Budget Discussion

IV. **Public Comment -** ***The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***

V. **Adjourn**

Woodbridge Public School's 2026-2027 Budget Narrative

October 31, 2026

The attached financial reports represent four months (33%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. Certified salaries remain on budget. For non-certified wages we are showing some savings in the Para line because one of our Paras is hired through a placement agency. We are also showing some savings in both the clerical and Paraprofessional lines for staff that are out on workmen's comp. and temporary vacancies due to turnover. We are however incurring expense in the Other Purchased Services category to cover some those duties. Overall estimated salary savings grew to $108K for the year.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. We are continuing to show savings in payroll taxes and CMERS for the staff we are using from agencies instead of our own employees. This is helping to offset our estimated overage of $19K in projected health insurance expenses. Overall the benefits category is projecting a surplus of $23K.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. So far this year our Special Services legal fees have run ahead of budget and this month we again increased our estimate for legal fees. We now estimate the projected deficit for this category to be $30K.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We are starting the year with an anticipated deficit in the Building Improvements line and the Other Purchases Services line. An expensive chiller repair and contracted staffing for several non-certified positions are causing this category to project at $93K over budget. It's too soon to anticipate our utility costs for the year.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. As the year is now one third complete we reduced the projected additional outplaced tuition estimate slightly and now this category projects at $85K over budget for the year.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. As we were able to pre-purchase $20K of STEAM supplies with the prior year's surplus, this month we choosing to show those supply funds as not being utilized this year to help offset the unplanned expenses in other categories. This category now projects an $19K surplus for the year.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget. Similar to the Supplies category above, we were able to purchase the grade 3 iPads planned for the current year with prior year surplus. This month we have switch to showing those funds as not being utilized in the current year to help offset large unplanned expenses in other categories. If the picture improves in future months we can of course make those funds available again. This category now shows a $51K surplus.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields. Unfortunately, we received a

large invoice ($10K) related to the prior year that can no longer be charged to the prior year, therefore we will run it through the current year thus causing this category to now show $12K over budget for the year.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

WOODBRIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 10-31-2026

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	11,642,641	295,733	185,149	110,585
200	TOTAL BENEFITS	3,861,675	2,299,439	2,276,051	23,388
300	TOTAL PROFESS. SERVICES	490,976	261,405	291,621	(30,216)
400	TOTAL PROPERTY SERVICES	615,076	240,630	334,534	(93,904)
500	OTHER SERVICES	1,907,733	40,342	125,389	(85,047)
600	SUPPLIES & MATERIALS	415,782	206,663	187,967	18,696
700	TOTAL PROPERTY SERVICES	94,950	62,072	10,780	51,292
800	TOTAL DUES, FEES, MISC.	32,105	(4,043)	8,500	(12,543)
	TOTAL ADOPTED BUDGET	**19,060,938**	**3,402,240**	**3,419,990**	**(17,750)**

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
390	OT/PT SERVICES/CONSULTING	163,565	4,647	4,647	-
510	TRANSPORTATION	404,633	(2,161)	-	(2,161)
560	TUITION SPECIAL ED	348,000	(21,017)	87,968	(108,985)
	SPECIAL EDUCATION CARVEOUT	**916,198**	**(18,531)**	**92,615**	**(111,146)**

SUMMARY	
Special Ed Surplus / (Deficit)	(111,146)
Under / (Over) Spending in OTHER programs	93,397
Total Surplus / (Deficit) Projected	(17,750)

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED October 31, 2026

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	1,063,262	364,208	699,204	(150)		(150)
120	Teachers - Regular	6,146,846	1,194,209	4,887,111	65,526	63,350	2,176
120	Teachers - Special Education	1,276,394	256,134	1,020,260	-		-
1201	Psychologist	183,972	35,379	148,593	-		-
1203	Counselor	192,848	39,924	153,128	(204)		(204)
	Sub-Total Certified Salaries	**8,863,322**	**1,889,854**	**6,908,295**	**65,172**	**63,350**	**1,822**
1303	Custodians	499,071	160,418	292,641	46,012	46,012	-
140	Nurses	198,294	38,764	149,743	9,787	9,787	-
150	Secretaries, Clerical	465,500	121,664	314,329	29,507	6,000	23,507
160	Paraprofessionals	384,682	49,117	182,181	153,384	29,000	124,384
1601	Special Education Paraprofess.	873,243	181,846	738,675	(47,278)		(47,278)
170/10	Salaries OT / PT	159,946	28,126	111,840	19,980	25,000	(5,020)
190	IT Manager and Asst.	86,112	26,496	59,616	-		-
190	Salaries, Miscellaneous	112,471	23,292	70,009	19,170	6,000	13,170
	Sub-Total Non-Certified Salaries	**2,779,319**	**629,724**	**1,919,034**	**230,561**	**121,799**	**108,763**
	TOTAL SALARIES	**11,642,641**	**2,519,578**	**8,827,329**	**295,733**	**185,149**	**110,585**
220	FICA	354,208	80,485		273,723	269,592	4,131
230	CMERS	479,637	(5,465)		485,102	447,821	37,281
270	Medical Insurance	2,984,124	1,474,053		1,510,071	1,529,360	(19,289)
280	Life Insurance	32,856	13,163		19,693	18,428	1,264
2902	Other Employee Benefits	10,850	-		10,850	10,850	-
	TOTAL BENEFITS	**3,861,675**	**1,562,236**	**0**	**2,299,439**	**2,276,051**	**23,388**
320	Professional Development	40,625	2,298	3,748	34,579	34,579	-
330	Legal Fees	55,000	12,948	7,526	34,526	64,742	(30,216)
340	Software Support	33,175	14,878	1,135	17,162	17,162	-
350	Substitutes	151,182	27,329	-	123,853	123,853	-
390/01	Consultant Services	163,565	24,852	134,066	4,647	4,647	-
3902	Financial Audit	31,700			31,700	31,700	-
390	Other Prof/Tech. Services	15,729	792		14,937	14,937	-
	TOTAL PROFESSIONAL SERVICES	**490,976**	**83,097**	**146,474**	**261,405**	**291,621**	**(30,216)**
410/01	Utilities - Electric and Water	173,500	50,221		123,279	123,279	-
420	Heating	90,000	24,536		65,464	65,464	-
430	Repairs and Maintenance	88,000	14,289	21,791	51,920	51,920	-
450	Leases and Rentals	42,414	26,516	1,054	14,844	18,101	(3,257)
4501	Building Improvements	10,500		56,147	(45,647)	-	(45,647)
490	Other Purchased Services	33,060	18,407	12,440	2,213	47,213	(45,000)
4901	Service Contracts	177,602	104,131	44,915	28,557	28,557	-
	TOTAL PROPERTY SERVICES	**615,076**	**238,099**	**136,347**	**240,630**	**334,534**	**(93,904)**
510	Pupil Transportation-Regular	540,302	181,906	366,318	(7,923)	(15,000)	7,077
510	Pupil Transportation-Spec. Educ.	404,633	107,237	299,558	(2,161)		(2,161)
520	Insurance-General Liability	179,126	185,859	-	(6,733)		(6,733)
5201	Worker's Compensation	300,187	287,932	-	12,255		12,255
530	Telephone Services	23,975	8,789		15,186	15,186	-
535	Internet	25,120	17,468		7,652	7,652	-
537	Postage	6,840	1,350		5,490	5,490	-
540	Advertising	1,000	-		1,000	1,000	-
550	Interns	57,000	24,750		32,250	24,750	7,500
560	Tuition - Wintergreen	6,000	-		6,000		6,000
560	Tuition - Out of District	348,000	92,704	276,313	(21,017)	87,968	(108,985)
590	Other Purchased Services	15,550	17,206		(1,656)	(1,656)	-
	TOTAL OTHER PURCH SERVICES	**1,907,733**	**925,202**	**942,189**	**40,342**	**125,389**	**(85,047)**
610	Instructional Supplies	161,160	57,703	15,779	87,678	67,678	20,000
620	Computer Software	102,456	50,350	500	51,606	51,606	-
625	Supplies Nurses	5,370	975		4,395	4,395	-

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED October 31, 2026

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
630	Supplies Custodial	46,600	13,151	24,858	8,591	8,591	-
635	Supplies Office	13,000	1,435	1,418	10,148	10,148	-
640	Books and Audio Visual	18,000		8,199	9,801	9,801	-
645	Subscriptions	40,496	10,693	1,360	28,443	28,443	-
650	Testing	25,000	15,743	1,953	7,304	7,304	-
690	Misc. Supplies - DW Security	3,700	4	5,000	(1,304)		(1,304)
	TOTAL SUPPLIES & MATERIALS	**415,782**	**150,052**	**59,067**	**206,663**	**187,967**	**18,696**
732	Computer Hardware	79,750	23,029		56,721	3,721	53,000
735	Equipment - Teaching	4,200	965	1,177	2,058	2,058	-
740	Equipment - Building	5,000	-	-	5,000	5,000	-
745	Furniture	6,000	7,327	381	(1,708)		(1,708)
	TOTAL PROPERTY	**94,950**	**31,320**	**1,558**	**62,072**	**10,780**	**51,292**
810	Dues and Fees	22,605	31,899	943	(10,237)		(10,237)
900	Other Fees	9,500	3,306		6,194	8,500	(2,306)
	TOTAL DUES AND FEES	**32,105**	**35,205**	**943**	**(4,043)**	**8,500**	**(12,543)**
	TOTAL ADOPTED BUDGET	**19,060,938**	**5,544,790**	**10,113,908**	**3,402,240**	**3,419,990**	**(17,750)**

WOODBRIDGE SCHOOL DISTRICT
COMBINING STATMENTS
10-31-2026

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	$ 59,599	$ 99,372	$ 7,588	$ 102,690	$ -
Intergovernmental	17,756				-
Donations					-
Other income					-
Additions					-
Total Revenues:	**$ 77,355**	**$ 99,372**	**$ 7,588**	**$ 102,690**	**$ -**
Expenditures:					
Wages, FICA, MERF	41,596	51,397		92,811	-
Medical Insurance					-
Cost of food sold	51,829				-
Equipment					-
Repairs	1,313				-
Other Expenses	1,432	11,487	9,135	6,254	-
Total Expenditures:	**$ 96,170**	**$ 62,884**	**$ 9,135**	**$ 99,065**	**$ -**
Year to Date Net Income / (Loss):	**$ (18,816)**	**$ 36,488**	**$ (1,548)**	**$ 3,625**	**$ -**
BOE Year to Date Cost of Health Insurance					

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	129,881	104,776	168	72,029	10,260
Prepaid Expenses					
Accounts Receivable	2,208	250	67	3,329	
Intergovernment Receivable	23,148				
Inventory	6,474				
Due From Other Funds		5,076	7,588	6,109	
Total Assets:	**$ 161,711**	**$ 110,102**	**$ 7,823**	**$ 81,468**	**$ 10,260**
Liabilities:					
Amounts Held As Agent					
Accounts Payable	3,459				500
Deferred Revenue	39,331	13,260			
Wages Payable		14,211			
Dut To Other Funds		13,877			
Total Liabilities:	**$ 42,790**	**$ 41,347**	**$ -**	**$ -**	**$ 500**
Fund Balance:					
Prior Year Ending Fund Balance	137,737	32,267	9,370	77,843	9,760
Year to Date Income / (Loss)	(18,816)	36,488	(1,548)	3,625	-
Current Fund Balance	**$ 118,921**	**$ 68,755**	**$ 7,823**	**$ 81,468**	**$ 9,760**
	-	-	-	-	-