Woodbridge Board of Education WBOE
Finance Committee Meeting
Tuesday, August 11, 2026 10:00 AM

Superintendent's Conference Room

Agenda

I. **Call to Order**

II. **Public Comment -** ***The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***

III. **Items for Discussion**
   A. Budget Narrative Report
   B. Budget Summary Report
   C. Budget Detail Report with 2025/26 Transfers
   D. Combining Financial Statements

IV. **Chiller Repair**

V. **Proposed 2027/28 Budget Calendar**

VI. **Public Comment -** ***The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***

VII. **Adjourn**

Budget Narrative for the Year Ended June 30, 2026

After the May reports were created we anticipated a $98K surplus for the year. Almost all of our predicted savings was in **Salaries and Benefits** because we carried a vacant teacher position all year as well has having various staff members out on unpaid leaves of absence. Fortunately, we were able to utilize those savings to cover material deficits in **Professional Services** like Special Education legal fees as well as unbudgeted architectural and communication consultant fees. We also covered an $82K deficit in **Property Services** made necessary by high utility costs from a long cold winter and a large unplanned increase in our micro-turbine maintenance agreement. And lastly, we were able to cover unbudgeted **Other Purchased Services** for out of district tuition and transportation with our savings. After purchasing the following items with surplus funds we expect to return $95,933 to the Town.

2025-26 Uses Of Surplus		
Description	**Amount**	**Notes**
Bulk supplies to help defer family contribution	$15,000	classroom supplies
Snow Blowers	$3,839	estimating 2 blowers at $4K each
AED Devices	$5,360	requested by nursing staff
Cover Reduced Lunch Fees	$2,800	
Kids Are Rolling Bikes	$9,000	24 strider to balance bikes and training
Grade 3 IPads	$73,351	Pre-bought for the new school year
STEAM Supplies	$19,881	classroom kits for each grade level
Total	$129,231	
	Capital Equip.	
	Educational	
	Facilities	

WOODBRIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 6-30-2026

OBJECT	DESCRIPTION	ADOPTED BUDGET	EXPENDED TO DATE	ENCUMBERED TO DATE	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	11,288,309	10,901,921	-	104,186	-	104,186
200	TOTAL BENEFITS	3,707,798	3,647,096	-	-	-	-
300	TOTAL PROFESS. SERVICES	533,224	455,284	45,563	-	-	-
400	TOTAL PROPERTY SERVICES	671,312	718,393	39,382	-	-	-
500	OTHER SERVICES	1,797,314	1,904,300	62,056	-	-	-
600	SUPPLIES & MATERIALS	386,993	362,446	62,066	1,523	-	1,523
700	TOTAL PROPERTY SERVICES	108,800	99,854	83,479	-	-	-
800	TOTAL DUES, FEES, MISC.	32,105	37,207	1,100	-	-	-
	No PO bills to be paid						(9,776)
	TOTAL ADOPTED BUDGET	**18,525,855**	**18,126,501**	**293,645**	**105,709**	**0**	**95,933**

OBJECT	DESCRIPTION	ADOPTED BUDGET	EXPENDED TO DATE	ENCUMBERED TO DATE	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
390	SPED SERVICES/CONSULTING	216,380	166,047	8,734	-	-	-
510	TRANSPORTATION	329,662	369,786	16,891	-	-	-
560	TUITION SPECIAL ED	373,480	446,143	38,890	-	-	-
	SPECIAL EDUCATION CARVEOUT	**919,522**	**981,975**	**64,515**	**0**	**0**	**0**

SUMMARY	
Special Ed Surplus / (Deficit)	0
Under / (Over) Spending in OTHER programs	95,933
Total Surplus / (Deficit) Projected	95,933

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED June 30 2026

Object Code	Descriptions	Adopted Budget	Budget Transfers	Adjusted Budget	Expended to Date	Encumbered to Date	Projected Year-End Balance
110	Administrators	1,029,488	(1,515)	1,027,973	1,027,973		-
120	Teachers - Regular	6,117,471	(117,590)	5,999,881	5,895,695		104,186
120	Teachers - Special Education	1,181,574	(5,694)	1,175,881	1,175,881		-
1201	Psychologist	212,415	(36,597)	175,818	175,818		-
1203	Counselor	127,308	46,487	173,795	173,795		-
	Sub-Total Certified Salaries	**8,668,256**	**(114,909)**	**8,553,347**	**8,449,161**	**-**	**104,186**
1303	Custodians	480,915	(5,275)	475,640	475,640		-
140	Nurses	191,188	(476)	190,712	190,712		-
150	Secretaries, Clerical	450,466	(28,983)	421,483	421,483		-
160	Paraprofessionals	364,785	(141,963)	222,822	222,822		-
1601	Special Education Paraprofess.	857,412	(15,281)	842,131	842,131		-
170/10	Salaries OT / PT	93,940	43,003	136,943	136,943		-
190	IT Manager and Asst.	83,596	3,641	87,237	87,237		-
190	Salaries, Miscellaneous	97,751	(21,959)	75,792	75,792		-
	Sub-Total Non-Certified Salaries	**2,620,053**	**(167,294)**	**2,452,759**	**2,452,759**	**-**	**-**
	TOTAL SALARIES	**11,288,309**	**(282,203)**	**11,006,107**	**10,901,921**	**-**	**104,186**
220	FICA	337,719	(40,080)	297,639	297,639		-
230	CMERS	457,843	(48,506)	409,337	409,337		-
270	Medical Insurance	2,866,923	18,816	2,885,739	2,885,739		-
280	Life Insurance	34,463	(3,412)	31,051	31,051		-
2902	Other Employee Benefits	10,850	12,479	23,329	23,329		-
	TOTAL BENEFITS	**3,707,798**	**(60,702)**	**3,647,096**	**3,647,096**	**-**	**-**
320	Professional Development	37,325	(1,200)	36,125	14,254	21,872	-
330	Legal Fees	55,000	21,167	76,167	66,167	10,000	-
340	Software Support	30,250	(1,343)	28,907	23,950	4,957	-
350	Substitutes	149,435	(4,025)	145,410	145,410		-
390/01	Consultant Services	216,380	(41,599)	174,781	166,047	8,734	-
3902	Financial Audit	29,400	(1,908)	27,492	27,492		-
390	Other Prof/Tech. Services	15,434	(3,470)	11,964	11,964		-
	TOTAL PROFESSIONAL SERVICES	**533,224**	**(32,377)**	**500,847**	**455,284**	**45,563**	**0**
410/01	Utilities - Electric and Water	165,500	27,766	193,266	191,410	1,857	-
420	Heating	105,000	65,483	170,483	169,874	609	-
430	Repairs and Maintenance	84,000	(10,210)	73,790	49,826	23,965	-
450	Leases and Rentals	110,123	(4,277)	105,846	104,596	1,250	-
4501	Building Improvements	10,500	(4,500)	6,000	6,000		-
490	Other Purchased Services	27,620	(5,158)	22,462	21,829	633	-
4901	Service Contracts	168,569	17,358	185,927	174,859	11,068	-
	TOTAL PROPERTY SERVICES	**671,312**	**86,463**	**757,775**	**718,393**	**39,382**	**-**
510	Pupil Transportation-Regular	524,118	(12,727)	511,391	511,391		-
510	Pupil Transportation-Spec. Educ.	329,662	57,015	386,677	369,786	16,891	-
520	Insurance-General Liability	155,209	15,747	170,956	170,956		-
5201	Worker's Compensation	284,804	(11,907)	272,897	272,897		-
530	Telephone Services	18,531	18,194	36,725	36,725		-
535	Internet	25,120	(662)	24,458	24,458		-
537	Postage	6,840	(2,013)	4,827	3,582	1,245	-
540	Advertising	1,000	(1,000)	-	-		-
550	Interns	57,000	(24,000)	33,000	33,000		-
560	Tuition - Wintergreen	6,000	(6,000)	-	-		-
560	Tuition - Out of District	373,480	111,553	485,033	446,143	38,890	-
590	Other Purchased Services	15,550	24,844	40,394	35,364	5,030	-
	TOTAL OTHER PURCH SERVICES	**1,797,314**	**169,042**	**1,966,356**	**1,904,300**	**62,056**	**-**

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED June 30 2026

Object Code	Descriptions	Adopted Budget	Budget Transfers	Adjusted Budget	Expended to Date	Encumbered to Date	Projected Year-End Balance
610	Instructional Supplies	151,925	29,673	181,598	130,119	51,479	-
620	Computer Software	85,288	3,733	89,021	89,021		-
625	Supplies Nurses	5,370	5,478	10,848	5,487	5,360	-
630	Supplies Custodial	56,050	13,067	69,117	68,143	974	-
635	Supplies Office	13,000	(5,137)	7,863	7,126	737	-
640	Books and Audio Visual	18,000		18,000	17,932		68
645	Subscriptions	30,960	(7,772)	23,188	22,238	950	-
650	Testing	22,700		22,700	19,563	2,347	790
690	Misc. Supplies - DW Security	3,700		3,700	2,817	218	666
	TOTAL SUPPLIES & MATERIALS	**386,993**	**39,042**	**426,035**	**362,446**	**62,066**	**1,523**
732	Computer Hardware	89,800	73,300	163,100	85,749	77,351	-
735	Equipment - Teaching	8,000	(2,166)	5,834	3,546	2,289	-
740	Equipment - Building	5,000	4,787	9,787	5,948	3,839	-
745	Furniture	6,000	(1,389)	4,611	4,611		-
	TOTAL PROPERTY	**108,800**	**74,532**	**183,332**	**99,854**	**83,479**	**-**
810	Dues and Fees	22,605	4,007	26,612	26,612		-
900	Other Fees	9,500	2,195	11,695	10,595	1,100	-
	TOTAL DUES AND FEES	**32,105**	**6,202**	**38,307**	**37,207**	**1,100**	**-**
	Non PO bills still to post						(9,776)
	TOTAL ADOPTED BUDGET	**18,525,855**	**-**	**18,525,855**	**18,126,501**	**293,645**	**95,933**

WOODBRIDGE BOARD OF EDUCATION
SPECIAL REVENUE PROGRAMS
FINANCIAL REPORT FOR THE MONTH ENDED 6-30-2026

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	$280,764	$353,135	$36,446	$100,190	
Intergovernmental	$90,859				
Donations				$17,690	
Other income				$375	
Additions					$2,153
Total Revenues:	**$371,623**	**$353,135**	**$36,446**	**$118,255**	**$2,153**
Expenditures:					
Wages, FICA, MERF	$225,875	$285,227		$75,620	
Medical Insurance					
Cost of food sold	$172,546				
Equipment					
Repairs	$6,901				
Other Expenses	$5,868	$50,534	$32,625	$10,119	$4,184
Total Expenditures:	**$411,190**	**$335,761**	**$32,625**	**$85,739**	**$4,184**
Year to Date Net Income / (Loss):	**($39,567)**	**$17,374**	**$3,821**	**$32,516**	**($2,031)**
BOE Year to Date Cost of Health Insurance	$36,644				

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	$137,674	$167,408	$10,738	$79,884	$10,660
Prepaid Expenses					
Accounts Receivable	$3,936	$250	$67	$3,329	$708
Intergovernment Receivable	$14,126				
Inventory	$7,320				
Due From Other Funds		$5,076	$2,821	$87,775	
Total Assets:	**$163,055**	**$172,734**	**$13,626**	**$170,989**	**$11,368**
Liabilities:					
Amounts Held As Agent					
Accounts Payable	$3,459	$33,170	$4,399	$1,801	
Deferred Revenue	$19,666			$76,343	
Wages Payable					
Due to Other Funds		$111,284			
Total Liabilities:	**$23,125**	**$144,454**	**$4,399**	**$78,144**	**$0**
Fund Balance:					
Prior Year Ending Fund Balance	179,498	10,905	5,405	60,329	13,399
Year to Date Income / (Loss)	($39,567)	$17,374	$3,821	$32,516	($2,031)
Current Fund Balance	**$139,931**	**$28,279**	**$9,226**	**$92,845**	**$11,368**
	$0	-	-	-	-

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
# of Days Expenses in Fund Balance	193	22	N/A	N/A	N/A
Fund Balance Excess	$74,566	($84,915)	N/A	N/A	N/A

2027-2028 UPDTED BUDGET CALENDAR

OCTOBER	10/9/2026	Distribute Budget Worksheets to Administrators
	10/30/2026	Administrators return budget worksheets to Business Manager
NOVEMBER-DECEMBER	11/10/2026	Finance Committee Mtg - Superintendent Budget Update & Capital Budget Presentation
	11/16/2026	Regular Board Meeting - BOE Votes on Capital Budget
	12/10/2026	Special Meeting - Operating Budget Presented to BOE
	TBD	Preliminary Capital Budget submission due to Town Finance Director
	12/16/2026	Special Meeting - Budget Workshop Question & Answers
	12/17/2026	Special Meeting - If needed Budget Workshop
	12/21/2026	Regular Board Meeting & Budget Vote
JANUARY-APRIL	1/8/2027	Operating Budget Submitted to Town
	TBD	Operating and Capital Budget presentation to BOS & BOF
	TBD	Public Hearing
MAY-JUNE	TBD	Final BOE Operating Budget approved at Town Meeting (TBD)
	TBD	Final BOE Operating Budget approcved by Board of Education (TBD)
	TBD	Communicate approved Operating Budget to Administrators (TBD)