

## **Agenda**

- I. **Call to Order**
- II. **Public Comment - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to [mdegennaro@woodbridgeps.org](mailto:mdegennaro@woodbridgeps.org)***
- III. **Items for Discussion**
  - A. Budget Narrative Report
  - B. Budget Summary Report
  - C. Budget Detail Report
  - D. Combining Financial Statements
  - E. 2026/27 Budget Drivers
  - F. Proposed FY 2027-32 Capital Improvement Plan
- IV. **Public Comment - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to [mdegennaro@woodbridgeps.org](mailto:mdegennaro@woodbridgeps.org)***
- V. **Adjourn**

## Woodbridge Public School's 2025-2026 Budget Narrative

October 31, 2025

The attached financial reports represent four months (33%) of the fiscal year.

**100 Series Salaries** - Salaries represent 61% of the budget. Last month teacher turnover and, a vacant school Psychologist, and a vacant teacher have us estimating a \$151K surplus in certifies salaries. This month we backed that down to \$135K in as we have increased a current part time employee to full time to back fill the vacant Psychologist position. We are currently showing \$125K in non-certified salary savings, which is about \$28K less than the prior month. We have hired a one day per week Physical Therapist in house which was budgeted in the Professional Services category. Overall our salary savings are estimated at \$260K for the year.

**200 Series Benefits** – Benefits are 21% of our budget is based on the elections of last year's staff. With continued analysis, we have reduced our expected deficit in the health insurance line by \$38K to \$92K for the year. Overall the benefits category is showing an estimated deficit of \$25K for the year.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The \$70K deficit in this category is the net of \$28K of estimated savings by hiring a part time physical therapist in house. After further discussions with the employment service that will help us fill the vacant paraeducator positions, we now estimate that it will take a little longer to get the people hired and on boarded than previously estimated, so we decreased our projected expenses in that line to \$98K from \$130K in the prior month.

**400 Series Purchased Property Services** - Utility budgets are 4% of the total budget. With a little more time gone by, we are now estimating that electricity expense may exceed our budget by around \$15K. The additional cost of the public benefits charges on top our electricity usage and delivery charges are bringing that line up. Depending on the winter weather we may still have more changes in our estimated expenses up or down.

**500 Series Other Purchased Services** - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Adjustments to our expected transportation and telephone charges have reduced the expected deficit in this category from \$65K for the year to \$52K.

**600 Series Materials and Supplies** – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We anticipate utilizing all of these funds.

**700 Series Furniture and Equipment** - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

**WOODBRIIDGE BOARD OF EDUCATION  
MONTH SUMMARY REPORT  
FOR THE MONTH ENDED 10-31-2025**

<b>OBJECT</b>	<b>DESCRIPTION</b>	<b>ADOPTED BUDGET</b>	<b>TOTAL AVAILABLE</b>	<b>ESTIMATED ADDITIONAL</b>	<b>(OVER) UNDER YEAR END</b>
100	TOTAL SALARIES	11,288,309	459,243	198,616	260,627
200	TOTAL BENEFITS	3,707,798	2,197,977	2,223,131	(25,155)
300	TOTAL PROFESS. SERVICES	533,224	376,519	446,519	(70,000)
400	TOTAL PROPERTY SERVICES	671,312	318,282	353,228	(34,947)
500	OTHER SERVICES	1,797,314	58,233	110,000	(51,767)
600	SUPPLIES & MATERIALS	386,993	193,095	193,095	-
700	TOTAL PROPERTY SERVICES	108,800	30,888	30,888	-
800	TOTAL DUES, FEES, MISC.	32,105	8,917	8,917	-
<b>TOTAL ADOPTED BUDGET</b>		<b>18,525,855</b>	<b>3,643,153</b>	<b>3,564,394</b>	<b>78,759</b>

<b>OBJECT</b>	<b>DESCRIPTION</b>	<b>ADOPTED BUDGET</b>	<b>TOTAL AVAILABLE</b>	<b>ESTIMATED ADDITIONAL</b>	<b>(OVER) UNDER YEAR END</b>
390	OT/PT SERVICES/CONSULTING	216,380	116,882	88,882	28,000
510	TRANSPORTATION	329,662	(7,077)	-	(7,077)
560	TUITION SPECIAL ED	373,480	(51,101)	40,000	(91,101)
<b>SPECIAL EDUCATION CARVEOUT</b>		<b>919,522</b>	<b>58,704</b>	<b>128,882</b>	<b>(70,177)</b>

<b>SUMMARY</b>	
<b>Special Ed Surplus / (Deficit)</b>	<b>(70,177)</b>
<b>Under / (Over) Spending in OTHER programs</b>	<b>148,936</b>
<b>Total Surplus / (Deficit) Projected</b>	<b>78,759</b>

**WOODBRIE BOARD OF EDUCATION**  
**MONTHLY DETAIL BY OBJECT**  
**FOR THE MONTH ENDED October 31, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	1,029,488	356,603	576,480	96,406	91,736	4,669
120	Teachers - Regular	6,117,471	1,149,160	4,695,327	272,984	68,350	204,634
120	Teachers - Special Education	1,181,574	283,368	965,208	(67,002)	(2,788)	(64,214)
1201	Psychologist	212,415	33,811	142,007	36,597		36,597
1203	Counselor	127,308	26,766	147,028	(46,487)		(46,487)
<b>Sub-Total Certified Salaries</b>		<b>8,668,256</b>	<b>1,849,708</b>	<b>6,526,050</b>	<b>292,499</b>	<b>157,299</b>	<b>135,200</b>
1303	Custodians	480,915	151,319	321,835	7,761	7,761	-
140	Nurses	191,188	37,763	146,144	7,281	7,281	-
150	Secretaries, Clerical	450,466	132,940	302,982	14,544	6,500	8,044
160	Paraprofessionals	364,785	44,078	160,735	159,972		159,972
1601	Special Education Paraprofess.	857,412	178,399	673,569	5,443	(10,725)	16,168
170/10	Salaries OT / PT	93,940	28,506	123,759	(58,325)		(58,325)
190	IT Manager and Asst.	83,596	29,685	57,552	(3,641)		(3,641)
190	Salaries, Miscellaneous	97,751	15,004	49,038	33,709	30,500	3,209
<b>Sub-Total Non-Certified Salaries</b>		<b>2,620,053</b>	<b>617,694</b>	<b>1,835,614</b>	<b>166,745</b>	<b>41,318</b>	<b>125,427</b>
<b>TOTAL SALARIES</b>		<b>11,288,309</b>	<b>2,467,402</b>	<b>8,361,664</b>	<b>459,243</b>	<b>198,616</b>	<b>260,627</b>
220	FICA	337,719	76,458		261,261	246,395	14,866
230	CMERS	457,843	60,305		397,538	349,044	48,494
270	Medical Insurance	2,866,923	1,359,970		1,506,953	1,598,953	(92,000)
280	Life Insurance	34,463	12,736		21,727	18,242	3,485
2902	Other Employee Benefits	10,850	353		10,497	10,497	-
<b>TOTAL BENEFITS</b>		<b>3,707,798</b>	<b>1,509,821</b>	<b>0</b>	<b>2,197,977</b>	<b>2,223,131</b>	<b>(25,155)</b>
320	Professional Development	37,325	4,338	893	32,094	32,094	-
330	Legal Fees	55,000	13,960		41,040	41,040	-
340	Software Support	30,250	18,377		11,873	11,873	-
350	Substitutes	149,435	19,639		129,796	129,796	-
390/01	Consultant Services	216,380	25,887	73,612	116,882	88,882	28,000
3902	Financial Audit	29,400			29,400	29,400	-
390	Other Prof/Tech. Services	15,434			15,434	113,434	(98,000)
<b>TOTAL PROFESSIONAL SERVICES</b>		<b>533,224</b>	<b>82,201</b>	<b>74,505</b>	<b>376,519</b>	<b>446,519</b>	<b>(70,000)</b>
410/01	Utilities - Electric and Water	165,500	64,413		101,087	116,034	(14,947)
420	Heating	105,000	20,839		84,161	84,161	-
430	Repairs and Maintenance	84,000	10,986	20,692	52,322	52,322	-
450	Leases and Rentals	110,123	66,188		43,935	43,935	-
4501	Building Improvements	10,500			10,500	10,500	-
490	Other Purchased Services	27,620	13,946	12,536	1,138	1,138	-
4901	Service Contracts	168,569	88,257	55,174	25,138	45,138	(20,000)
<b>TOTAL PROPERTY SERVICES</b>		<b>671,312</b>	<b>264,629</b>	<b>88,401</b>	<b>318,282</b>	<b>353,228</b>	<b>(34,947)</b>
510	Pupil Transportation-Regular	524,118	149,393	347,588	27,137	10,000	17,137
510	Pupil Transportation-Spec. Educ.	329,662	80,633	256,106	(7,077)		(7,077)
520	Insurance-General Liability	155,209	123,668	39,174	(7,633)		(7,633)
5201	Worker's Compensation	284,804	136,449	136,448	11,907		11,907
530	Telephone Services	18,531	9,595		8,936	13,936	(5,000)
535	Internet	25,120	16,480		8,640	8,640	-

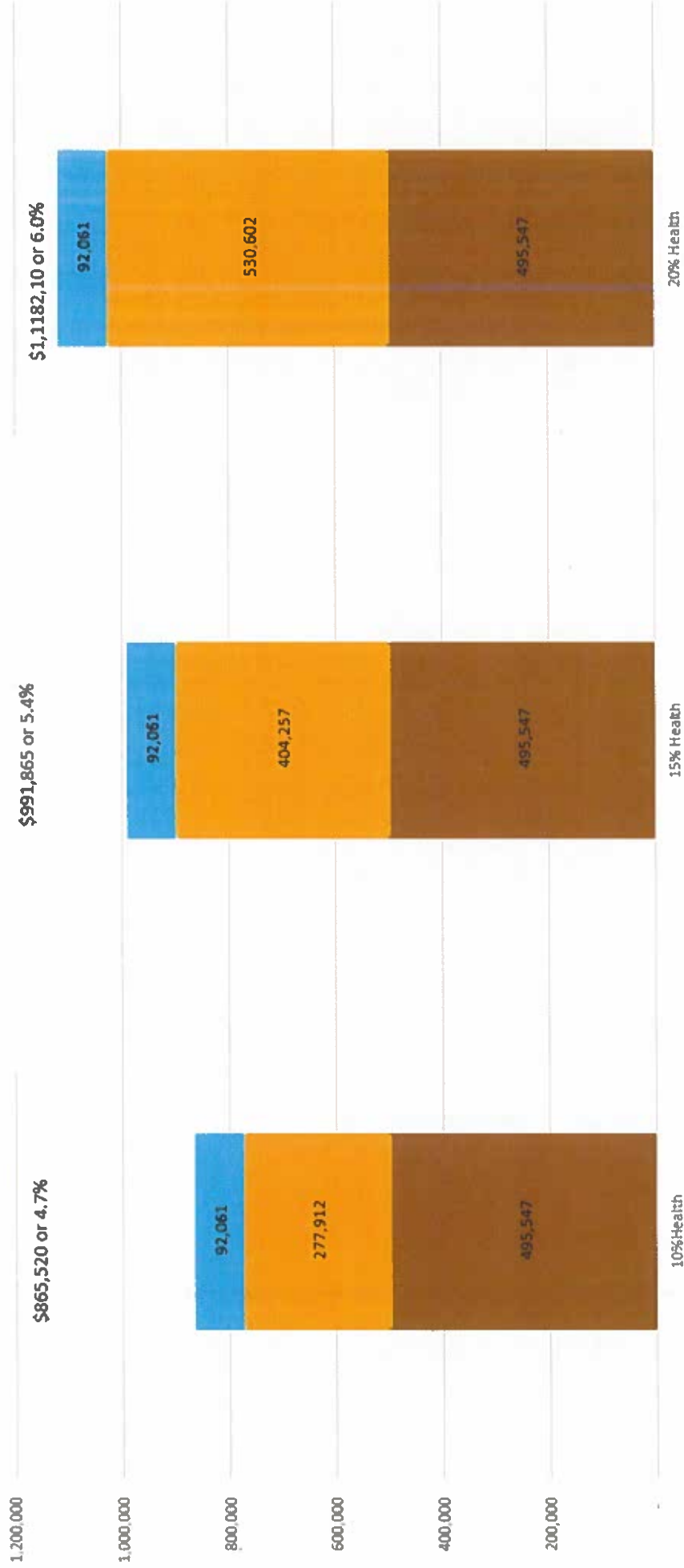
**WOODBRIAGE BOARD OF EDUCATION  
MONTHLY DETAIL BY OBJECT  
FOR THE MONTH ENDED October 31, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
537	Postage	6,840	566		6,274	6,274	-
540	Advertising	1,000			1,000	1,000	-
550	Interns	57,000	16,500		40,500	16,500	24,000
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	373,480	201,496	223,085	(51,101)	40,000	(91,101)
590	Other Purchased Services	15,550	1,900		13,650	13,650	-
<b>TOTAL OTHER PURCH SERVICES</b>		<b>1,797,314</b>	<b>736,680</b>	<b>1,002,401</b>	<b>58,233</b>	<b>110,000</b>	<b>(51,767)</b>
610	Instructional Supplies	151,925	56,647	8,353	86,925	86,925	-
620	Computer Software	85,288	49,782		35,506	35,506	-
625	Supplies Nurses	5,370	778	2,593	1,999	1,999	-
630	Supplies Custodial	56,050	16,673	22,505	16,872	16,872	-
635	Supplies Office	13,000	1,519		11,481	11,481	-
640	Books and Audio Visual	18,000	4,480	9,801	3,719	3,719	-
645	Subscriptions	30,960	1,050	3,257	26,653	26,653	-
650	Testing	22,700	16,386		6,314	6,314	-
690	Misc. Supplies - DW Security	3,700	75		3,625	3,625	-
<b>TOTAL SUPPLIES &amp; MATERIALS</b>		<b>386,993</b>	<b>147,389</b>	<b>46,509</b>	<b>193,095</b>	<b>193,095</b>	<b>0</b>
732	Computer Hardware	89,800	76,320		13,480	13,480	-
735	Equipment - Teaching	8,000			8,000	8,000	-
740	Equipment - Building	5,000			5,000	5,000	-
745	Furniture	6,000	1,592		4,408	4,408	-
<b>TOTAL PROPERTY</b>		<b>108,800</b>	<b>77,912</b>	<b>0</b>	<b>30,888</b>	<b>30,888</b>	<b>-</b>
810	Dues and Fees	22,605	18,415	1,740	2,450	2,450	-
900	Other Fees	9,500	3,033		6,467	6,467	-
<b>TOTAL DUES AND FEES</b>		<b>32,105</b>	<b>21,448</b>	<b>1,740</b>	<b>8,917</b>	<b>8,917</b>	<b>-</b>
<b>TOTAL ADOPTED BUDGET</b>		<b>18,525,855</b>	<b>5,307,482</b>	<b>9,575,220</b>	<b>3,643,153</b>	<b>3,564,394</b>	<b>78,759</b>

**WOODBRIIDGE BOARD OF EDUCATION  
SPECIAL REVENUE PROGRAMS  
FINANCIAL REPORT FOR THE MONTH ENDED 10-31-2025**

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
<b>Revenues:</b>					
Charges for services	\$64,307	\$77,710	\$3,068	\$100,063	
Intergovernmental	\$15,183				
Donations					
Other income				\$90	
Additions					
<b>Total Revenues:</b>	<b>\$79,491</b>	<b>\$77,710</b>	<b>\$3,068</b>	<b>\$100,153</b>	<b>\$0</b>
<b>Expenditures:</b>					
Wages, FICA, MERF	\$45,247	\$60,989		\$75,620	
Medical Insurance					
Cost of food sold	\$46,900				
Equipment					
Repairs	\$1,086				
Other Expenses	\$4,364	\$10,511	\$2,304	\$3,925	
<b>Total Expenditures:</b>	<b>\$97,597</b>	<b>\$71,500</b>	<b>\$2,304</b>	<b>\$79,545</b>	<b>\$0</b>
<b>Year to Date Net Income / (Loss):</b>	<b>(\$18,106)</b>	<b>\$6,210</b>	<b>\$764</b>	<b>\$20,608</b>	<b>\$0</b>
BOE Year to Date Cost of Health Insurance	\$12,215				
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
<b>Assets:</b>					
Cash	\$170,162	\$76,979	\$3,078	\$68,278	\$13,399
Prepaid Expenses					
Accounts Receivable	\$5,681	\$250	\$11	\$3,329	
Intergovernment Receivable	\$13,222				
Inventory	\$7,885				
Due From Other Funds		\$5,076	\$3,080	\$9,329	
<b>Total Assets:</b>	<b>\$196,950</b>	<b>\$82,305</b>	<b>\$6,169</b>	<b>\$80,937</b>	<b>\$13,399</b>
<b>Liabilities:</b>					
Amounts Held As Agent					
Accounts Payable	\$3,459				
Deferred Revenue	\$32,100	\$10,880			
Wages Payable		\$41,901			
Due To Other Funds		\$12,409			
<b>Total Liabilities:</b>	<b>\$35,559</b>	<b>\$65,190</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Balance:</b>					
Prior Year Ending Fund Balance	179,498	10,905	5,405	60,329	13,399
Year to Date Income / (Loss)	(\$18,106)	\$6,210	\$764	\$20,608	\$0
<b>Current Fund Balance</b>	<b>\$161,391</b>	<b>\$17,115</b>	<b>\$6,169</b>	<b>\$80,937</b>	<b>\$13,399</b>
	-	-	-	-	-
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Current Fund Balance	\$161,391	\$17,115	N/A	N/A	N/A
Baseline - Minimum Fund Balance (30 days)	\$21,788	\$37,731	N/A	N/A	N/A
Operating Reserve Fund Balance (90 days)	\$65,364	\$113,194	N/A	N/A	N/A
# of Days Expenses in Fund Balance	222	14	N/A	N/A	N/A
Fund Balance Excess	\$96,027	(\$96,079)	N/A	N/A	N/A

### Budget Drivers With Various Health Increase Scenarios



■ Salaries ■ Health ■ Transportation

## BUDGET BY OBJECT

2026-27 Budget Drivers

Description	Obj#	ACTUAL FY2025	BUDGET FY2026	PROPOSED FY2027	\$ Change	% Change
<b>Salaries:</b>						
Salaries Admin	110	999,210	1,029,488	1,063,262	33,774	3.3%
Salaries Teachers	120	7,274,827	7,632,768	7,956,560	323,792	4.2%
Salaries Custodian	130	473,208	480,915	499,071	18,156	3.8%
Salaries Nurses	140	184,787	191,188	198,294	7,106	3.7%
Salaries Secretaries	150	394,979	442,998	458,030	15,032	3.4%
Salaries T.A.	160	1,043,947	1,222,197	1,257,925	35,728	2.9%
Salaries Misc	190	270,631	288,755	350,713	61,958	21.5%
<b>Salaries Total</b>		<b>10,641,588</b>	<b>11,288,309</b>	<b>11,783,856</b>	<b>495,547</b>	<b>4.4%</b>
Medical Insurance	270	2,757,847	2,866,923	3,271,180	404,257	14.1%
Transportation	510	783,513	853,780	945,841	92,061	10.8%

Proposed Six Year Capital Plan Fiscal Years 2026-2031

Project Description	Cost Estimate	FY26	FY27	FY28	FY29	FY30	FY31	Area	Type	Originally Requested
HVAC Retrocommissioning	\$ 35,000	\$ 35,000						Building wide	HVAC	FY 2024-2025
Flooring/Casework Replacement and Abatement in Art Room, Band Room	138,124		\$ 138,124					S-Wing	Cabinets	FY 2012-2013
Replace Flooring in Classrooms A1, A4, A8	46,000		46,000					A-Wing	Flooring	FY 2013-2014
Replenish Playground Poured Rubber Surfaces	20,000	20,000						Playground	Surface	FY 2018-2019
Replacement of 1970's Casework	62,500		12,500	12,500	12,500	12,500	12,500	S-Wing	Cabinets	FY 2012-2013
Exterior Building Painting	300,000		150,000	150,000				Exterior	Paint	FY 2012-2013
Replace 11 Unit Ventilators	80,000		20,000	20,000	20,000	20,000		Building wide	HVAC	FY 2019-2020
Elevator Refurbishment	160,000	32,000	32,000	32,000	32,000	32,000		Kitchen	Equipment	FY2023-2024
Building Expansion and or Reorganization	TDB	TBD	TBD	TBD	TBD	TBD	TBD	Building wide	Feasibility Study	FY 2022-2023
Totals	\$ 841,624	\$ 87,000	\$ 398,624	\$ 214,500	\$ 64,500	\$ 64,500	\$ 12,500			