

Agenda

- I. **Call to Order**
- II. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- III. **Items for Discussion**
 - A. Budget Narrative Report
 - B. Budget Summary Report
 - C. Budget Detail Report
 - D. Combining Financial Statements
 - E. School Lunch Increase
 - F. Multi-Year Copier Lease
 - G. 2024/25 Surplus
- IV. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- V. **Adjourn**

Woodbridge Public School's 2024-2025 Budget Narrative

June 9, 2025

The attached financial reports represents eleven months (92%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. We are estimating \$10K of additional salary savings over the prior month. We adjusted our Miscellaneous Salaries encumbrance down \$6K and now anticipate more savings in the Para lines and less savings in the Teacher lines once the June stipends are paid. Total anticipated salary savings for the year are \$70K.

200 Series Benefits – Benefits are 21% of our budget and are based on the elections of last year's staff. Although the total projected savings in the benefits line is similar to last month, the changes in the salary lines above create savings in the payroll tax and CMERS benefits lines. Those savings were offset by less projected savings in the health insurance line.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The projected deficit in this category increased by \$7K to approximately \$12K. The savings we projected in audit services last month will not materialize this year due a timing difference in their billing pattern. But this should create additional savings next year.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. The projected surplus in this category increased to \$30K for the year. Small adjustments to utilities and repairs & maintenance, along with a correction in the leases line account for the \$22K improvement.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The projected surplus in this category decreased around \$10K, primarily due to Pupil Transportation expenses.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds. The projected deficit in this category increased \$12K. This is because we are planning to purchase entire pallets of stripper and wax for the summer custodial work with current year funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

**WOODBIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 5-31-2025**

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	10,663,097	61,525	(8,705)	70,230
200	TOTAL BENEFITS	3,606,867	490,337	457,907	35,430
300	TOTAL PROFESS. SERVICES	534,168	76,900	88,498	(11,598)
400	TOTAL PROPERTY SERVICES	688,276	142,086	111,716	30,371
500	OTHER SERVICES	1,565,229	58,031	38,070	19,961
600	SUPPLIES & MATERIALS	371,543	55,614	85,083	(29,469)
700	TOTAL PROPERTY SERVICES	148,300	20,201	20,201	-
800	TOTAL DUES, FEES, MISC.	37,545	5,661	750	4,911
TOTAL ADOPTED BUDGET		17,615,025	910,355	793,520	119,836

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
390	OT/PT SERVICES/CONSULTING	190,400	(26,449)	-	(26,449)
510	TRANSPORTATION	258,091	(44,984)	2,000	(46,984)
560	TUITION SPECIAL ED	288,928	36,340	25,000	11,340
SPECIAL EDUCATION CARVEOUT		737,419	(35,093)	27,000	(62,093)

SUMMARY	
Special Ed Surplus / (Deficit)	(62,093)
Under / (Over) Spending in OTHER programs	181,929
Total Surplus / (Deficit) Projected	119,836

**WOODBRIIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED May 31, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	999,860	922,825	76,386	650		650
120	Teachers - Regular	5,853,312	4,791,980	1,016,694	44,638	33,625	11,013
120	Teachers - Special Education	1,128,525	980,438	180,513	(32,426)		(32,426)
1201	Psychologist	197,202	143,776	31,181	22,245		22,245
1203	Counselor	53,690	44,461	10,325	(1,096)		(1,096)
	Sub-Total Certified Salaries	8,232,589	6,883,479	1,315,099	34,011	33,625	386
1303	Custodians	473,399	409,920	42,474	21,005	20,000	1,005
140	Nurses	184,192	156,100	27,713	379	1,400	(1,021)
150	Secretaries, Clerical	431,376	371,178	41,176	19,022	4,700	14,322
160	Paraprofessionals	291,244	209,956	35,606	45,682		45,682
1601	Special Education Paraprofess.	797,954	706,581	130,433	(39,059)	(48,430)	9,371
170/10	Salaries OT / PT	114,668	91,979	20,284	2,405		2,405
190	IT Manager and Asst.	81,161	76,413	8,428	(3,681)		(3,681)
190	Salaries, Miscellaneous	56,514	62,087	12,665	(18,238)	(20,000)	1,762
	Sub-Total Non-Certified Salaries	2,430,508	2,084,214	318,779	27,515	(42,330)	69,845
	TOTAL SALARIES	10,663,097	8,967,693	1,633,878	61,525	(8,705)	70,230
220	FICA	317,410	259,489		57,921	40,000	20,921
230	CMERS	430,145	318,773		111,372	91,524	19,848
270	Medical Insurance	2,808,916	2,505,684		303,232	303,232	-
280	Life Insurance	33,346	30,388		2,958	2,750	208
2902	Other Employee Benefits	17,050	2,196		14,854	20,401	(5,547)
	TOTAL BENEFITS	3,606,867	3,116,530	0	490,337	457,907	35,430
320	Professional Development	45,220	9,244	7,108	28,867	28,867	-
330	Legal Fees	65,000	28,109	2,795	34,096	18,500	15,596
340	Software Support	29,750	14,370	549	14,831	14,831	-
350	Substitutes	143,000	116,214		26,786	19,000	7,786
390/01	Consultant Services	190,400	143,565	73,284	(26,449)		(26,449)
3902	Financial Audit	46,400	42,525		3,875	5,500	(1,625)
390	Other Prof/Tech. Services	14,398	18,595	910	(5,107)	1,800	(6,907)
	TOTAL PROFESSIONAL SERVICES	534,168	372,622	84,647	76,900	88,498	(11,598)
410/01	Utilities - Electric and Water	190,500	142,977		47,523	25,000	22,523
420	Heating	114,000	68,182		45,818	13,000	32,818
430	Repairs and Maintenance	75,000	76,051	13,827	(14,877)	1,876	(16,753)
450	Leases and Rentals	110,123	106,525		3,598	6,500	(2,902)
4501	Building Improvements	10,500		600	9,900	10,700	(800)
490	Other Purchased Services	27,620	28,385	3,750	(4,515)		(4,515)
4901	Service Contracts	160,533	102,778	3,115	54,640	54,640	-
	TOTAL PROPERTY SERVICES	688,276	524,898	21,292	142,086	111,716	30,371
510	Pupil Transportation-Regular	479,802	465,918		13,884		13,884
510	Pupil Transportation-Spec. Educ.	258,091	268,097	34,979	(44,984)	2,000	(46,984)
520	Insurance-General Liability	144,380	157,449		(13,069)		(13,069)
5201	Worker's Compensation	263,707	248,850		14,857		14,857
530	Telephone Services	18,531	20,354		(1,823)	2,500	(4,323)
535	Internet	27,000	12,637		14,363	2,106	12,257
537	Postage	6,840	3,749		3,091	3,091	-

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED May 31, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
540	Advertising	1,000			1,000		1,000
550	Interns	57,000	32,000		25,000		25,000
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	288,928	238,356	14,232	36,340	25,000	11,340
590	Other Purchased Services	13,950	9,972	605	3,373	3,373	-
TOTAL OTHER PURCH SERVICES		1,565,229	1,457,382	49,816	58,031	38,070	19,961
610	Instructional Supplies	127,345	92,032	7,440	27,874	40,874	(13,000)
620	Computer Software	88,928	82,382	1,860	4,686	4,686	-
625	Supplies Nurses	5,370	4,854	18	498	498	-
630	Supplies Custodial	56,050	55,725	4,794	(4,469)	12,000	(16,469)
635	Supplies Office	13,000	5,605	293	7,102	7,102	-
640	Books and Audio Visual	25,000	20,585	4,415	(0)	(0)	-
645	Subscriptions	27,500	18,201	5,499	3,801	3,801	-
650	Testing	24,650	11,718		12,932	12,932	-
690	Misc. Supplies - DW Security	3,700	510		3,190	3,190	-
TOTAL SUPPLIES & MATERIALS		371,543	291,612	24,317	55,614	85,083	(29,469)
732	Computer Hardware	114,500	106,772	12,892	(5,165)	(5,165)	-
735	Equipment - Teaching	11,000	2,806	15	8,179	8,179	-
740	Equipment - Building	5,000	2,209	-	2,791	2,791	-
745	Furniture	17,800	3,224	180	14,396	14,396	-
TOTAL PROPERTY		148,300	115,012	13,087	20,201	20,201	-
810	Dues and Fees	24,345	18,422	499	5,424		5,424
900	Other Fees	13,200	12,810	153	237	750	(513)
TOTAL DUES AND FEES		37,545	31,232	652	5,661	750	4,911
TOTAL ADOPTED BUDGET		17,615,025	14,876,980	1,827,690	910,355	793,520	119,836

**WOODBRIAGE BOARD OF EDUCATION
SPECIAL REVENUE PROGRAMS
FINANCIAL REPORT FOR THE MONTH ENDED 5-31-2025**

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	\$248,810	\$294,160	\$26,879	\$50,455	
Intergovernmental	\$72,852				
Donations				\$415	
Other income					
Additions					\$693
Total Revenues:	\$321,662	\$294,160	\$26,879	\$50,870	\$693
Expenditures:					
Wages, FICA, MERF	\$174,262	\$262,531		\$47,646	
Medical Insurance					
Cost of food sold	\$143,622				
Equipment					
Repairs	\$5,722				
Other Expenses	\$24,490	\$48,596	\$24,735	\$17,914	
Total Expenditures:	\$348,096	\$311,127	\$24,735	\$65,560	\$0
Year to Date Net Income / (Loss):	(\$26,434)	(\$16,967)	\$2,144	(\$14,690)	\$693
BOE Year to Date Cost of Health Insurance	\$33,590				
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	\$232,843	\$121,501	\$3,805	\$77,183	\$16,239
Prepaid Expenses					
Accounts Receivable	\$5,445	\$250	\$11	\$3,329	
Intergovernment Receivable	\$22,210				
Inventory	\$6,839				
Due From Other Funds				\$160	
Total Assets:	\$267,336	\$121,751	\$3,816	\$80,673	\$16,239
Liabilities:					
Amounts Held As Agent					\$500
Accounts Payable	\$3,459				
Deferred Revenue	\$24,546	\$1,969			
Wages Payable	\$18,301				
Due to Other Funds	\$52,415	\$100,072			
Total Liabilities:	\$98,721	\$102,041	\$0	\$0	\$500
Fund Balance:					
Prior Year Ending Fund Balance	\$195,050	\$36,677	\$1,672	\$95,362	\$15,046
Year to Date Income / (Loss)	(\$26,434)	(\$16,967)	\$2,144	(\$14,690)	\$693
Current Fund Balance	\$168,616	\$19,710	\$3,816	\$80,673	\$15,739
	-	-	-	-	-
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
# of Days Expenses in Fund Balance	232	16	N/A	N/A	N/A
Fund Balance Excess	\$103,251	(\$93,484)	N/A	N/A	N/A