

Agenda

- I. **Call to Order**
- II. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- III. **Items for Discussion**
 - A. Budget Narrative Report
 - B. Budget Summary Report
 - C. Budget Detail Report
 - D. Combining Financial Statements
 - E. 2024/25 Possible Surplus
- IV. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- V. **Adjourn**

Woodbridge Public School's 2024-2025 Budget Narrative

May 9, 2025

The attached financial reports represent ten months (83%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. The numbers are fairly similar to the prior month. We have been able to hire a couple of paras and the departure of the part time social worker and other minor adjustments in estimates leave us with an estimated \$60K salary surplus for the year.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. The projected surplus in the category decreased by \$4K. Minor adjustments to projected payroll taxes and CMERS payments leave us with an estimated surplus of \$33K in this category.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The projected deficit in this category improved by \$25K. This is because we went out to bid, along with the town, and secured a better price on our annual audit than we budgeted for. The estimated deficit in this category is around \$5K.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. The projected surplus in this category decreased by \$9K over the past month. We continue to make adjustments each month based on our utility usage. We should be done with our heating oil cost for the year and those savings have allowed us to complete additional repairs and maintenance expenses. The total surplus for the year is estimated to be \$8K.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The surplus in this category is very similar to last month. Adjustments in estimates to pupil transportation and tuition washed each other out leaving us with around \$30K in anticipated surplus in this category.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. Additional custodial supplies added another \$3K to the projected deficit, bring it to \$16K for the year.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

**WOODBIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 4-30-2025**

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	10,663,097	72,269	11,657	60,612
200	TOTAL BENEFITS	3,606,867	508,084	477,762	33,322
300	TOTAL PROFESS. SERVICES	534,168	146,511	151,833	(5,322)
400	TOTAL PROPERTY SERVICES	688,276	180,833	172,394	8,440
500	OTHER SERVICES	1,565,229	78,921	49,247	29,674
600	SUPPLIES & MATERIALS	371,543	107,340	123,340	(16,000)
700	TOTAL PROPERTY SERVICES	148,300	30,160	30,160	-
800	TOTAL DUES, FEES, MISC.	37,545	6,751	5,572	1,179
TOTAL ADOPTED BUDGET		17,615,025	1,130,871	1,021,966	111,905

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
390	OT/PT SERVICES/CONSULTING	190,400	(26,449)	-	(26,449)
510	TRANSPORTATION	258,091	(41,415)	7,500	(48,915)
560	TUITION SPECIAL ED	288,928	36,340	25,000	11,340
SPECIAL EDUCATION CARVEOUT		737,419	(31,524)	32,500	(64,024)

SUMMARY	
Special Ed Surplus / (Deficit)	(64,024)
Under / (Over) Spending in OTHER programs	175,929
Total Surplus / (Deficit) Projected	111,905

**WOODBRIIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED April 30, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	999,860	803,769	195,441	650		650
120	Teachers - Regular	5,853,312	4,101,973	1,702,686	48,652	32,375	16,277
120	Teachers - Special Education	1,128,525	848,394	312,558	(32,426)		(32,426)
1201	Psychologist	197,202	125,067	49,890	22,245		22,245
1203	Counselor	53,690	38,266	16,520	(1,096)		(1,096)
Sub-Total Certified Salaries		8,232,589	5,917,469	2,277,095	38,025	32,375	5,650
1303	Custodians	473,399	355,480	91,719	26,201	20,000	6,201
140	Nurses	184,192	131,999	46,955	5,239	5,239	-
150	Secretaries, Clerical	431,376	325,859	92,817	12,701	8,701	4,000
160	Paraprofessionals	291,244	178,156	67,406	45,682	21,000	24,682
1601	Special Education Paraprofess.	797,954	602,132	236,334	(40,512)	(48,430)	7,918
170/10	Salaries OT / PT	114,668	78,711	33,553	2,405		2,405
190	IT Manager and Asst.	81,161	67,049	17,793	(3,681)		(3,681)
190	Salaries, Miscellaneous	56,514	52,189	18,115	(13,790)	(27,227)	13,437
Sub-Total Non-Certified Salaries		2,430,508	1,791,573	604,691	34,244	(20,718)	54,962
TOTAL SALARIES		10,663,097	7,709,042	2,881,786	72,269	11,657	60,612
220	FICA	317,410	222,375		95,035	85,000	13,035
230	CMERS	430,145	283,456		146,689	154,611	(7,922)
270	Medical Insurance	2,808,916	2,560,369		248,547	215,000	33,547
280	Life Insurance	33,346	30,388		2,958	2,750	208
2902	Other Employee Benefits	17,050	2,196		14,854	20,401	(5,547)
TOTAL BENEFITS		3,606,867	3,098,783	0	508,084	477,762	33,322
320	Professional Development	45,220	7,654	6,763	30,803	30,803	-
330	Legal Fees	65,000	28,109		36,891	25,000	11,891
340	Software Support	29,750	11,870	3,049	14,831	14,831	-
350	Substitutes	143,000	97,983		45,017	50,000	(4,983)
390/01	Consultant Services	190,400	126,279	90,570	(26,449)		(26,449)
3902	Financial Audit	46,400			46,400	29,400	17,000
390	Other Prof/Tech. Services	14,398	10,134	5,245	(981)	1,800	(2,781)
TOTAL PROFESSIONAL SERVICES		534,168	282,029	105,628	146,511	151,833	(5,322)
410/01	Utilities - Electric and Water	190,500	128,483		62,017	45,000	17,017
420	Heating	114,000	64,660		49,340	26,000	23,340
430	Repairs and Maintenance	75,000	75,121	10,830	(10,950)	22,000	(32,950)
450	Leases and Rentals	110,123	96,541		13,582	22,000	(8,418)
4501	Building Improvements	10,500		600	9,900		9,900
490	Other Purchased Services	27,620	27,641	429	(450)		(450)
4901	Service Contracts	160,533	83,220	19,919	57,394	57,394	-
TOTAL PROPERTY SERVICES		688,276	475,665	31,778	180,833	172,394	8,440
510	Pupil Transportation-Regular	479,802	406,604	46,391	26,807		26,807
510	Pupil Transportation-Spec. Educ.	258,091	240,086	59,420	(41,415)	7,500	(48,915)
520	Insurance-General Liability	144,380	157,449		(13,069)		(13,069)
5201	Worker's Compensation	263,707	248,850		14,857		14,857
530	Telephone Services	18,531	19,133		(602)	5,000	(5,602)
535	Internet	27,000	12,637		14,363	2,106	12,257
537	Postage	6,840	3,072		3,768	3,768	-

**WOODBRIIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED April 30, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
540	Advertising	1,000			1,000		1,000
550	Interns	57,000	32,000		25,000		25,000
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	288,928	230,104	22,485	36,340	25,000	11,340
590	Other Purchased Services	13,950	7,472	605	5,873	5,873	-
TOTAL OTHER PURCH SERVICES		1,565,229	1,357,407	128,900	78,921	49,247	29,674
610	Instructional Supplies	127,345	87,628	6,645	33,072	46,072	(13,000)
620	Computer Software	88,928	46,407	1,860	40,661	40,661	-
625	Supplies Nurses	5,370	3,039	1,833	498	498	-
630	Supplies Custodial	56,050	49,619	3,246	3,185	6,185	(3,000)
635	Supplies Office	13,000	4,908		8,092	8,092	-
640	Books and Audio Visual	25,000	14,631	8,471	1,898	1,898	-
645	Subscriptions	27,500	18,201	5,499	3,801	3,801	-
650	Testing	24,650	11,550	158	12,942	12,942	-
690	Misc. Supplies - DW Security	3,700	310	200	3,190	3,190	-
TOTAL SUPPLIES & MATERIALS		371,543	236,291	27,912	107,340	123,340	(16,000)
732	Computer Hardware	114,500	106,322	494	7,683	7,683	-
735	Equipment - Teaching	11,000	5,875	15	5,110	5,110	-
740	Equipment - Building	5,000	2,209	-	2,791	2,791	-
745	Furniture	17,800	3,224		14,576	14,576	-
TOTAL PROPERTY		148,300	117,630	509	30,160	30,160	-
810	Dues and Fees	24,345	18,423	350	5,572	5,572	-
900	Other Fees	13,200	12,021		1,179		1,179
TOTAL DUES AND FEES		37,545	30,444	350	6,751	5,572	1,179
TOTAL ADOPTED BUDGET		17,615,025	13,307,291	3,176,863	1,130,871	1,021,966	111,905

**WOODBRIDGE BOARD OF EDUCATION
SPECIAL REVENUE PROGRAMS
FINANCIAL REPORT FOR THE MONTH ENDED 4-30-2025**

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	\$217,703	\$323,179	\$18,843	\$53,455	
Intergovernmental Donations	\$63,761			\$415	
Other income					\$2,233
Additions					
Total Revenues:	\$281,464	\$323,179	\$18,843	\$53,870	\$2,233
Expenditures:					
Wages, FICA, MERF	\$145,806	\$228,513		\$47,646	
Medical Insurance	\$126,437				
Cost of food sold					
Equipment					
Repairs	\$5,722				
Other Expenses	\$10,033	\$49,813	\$20,099	\$17,914	\$1,039
Total Expenditures:	\$287,998.20	\$278,326	\$20,099	\$65,560	\$1,039
Year to Date Net Income / (Loss):	(\$6,534)	\$44,853	(\$1,256)	(\$11,690)	\$1,193
BOE Year to Date Cost of Health Insurance	\$30,537				
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	\$188,837	\$85,485	\$404	\$80,183	\$16,239
Prepaid Expenses					
Accounts Receivable	\$5,106		\$11		
Intergovernment Receivable	\$31,039				
Inventory	\$6,839				
Due From Other Funds		(\$3,955)		\$3,489	
Total Assets:	\$231,821	\$81,530	\$415	\$83,673	\$16,239
Liabilities:					
Amounts Held As Agent					
Accounts Payable	\$461				
Deferred Revenue	\$29,118				
Wages Payable	\$13,726				
Total Liabilities:	\$43,305	\$0	\$0	\$0	\$0
Fund Balance:					
Prior Year Ending Fund Balance	\$195,050	\$36,677	\$1,672	\$95,362	\$15,046
Year to Date Income / (Loss)	(\$6,534)	\$44,853	(\$1,256)	(\$11,690)	\$1,193
Current Fund Balance	\$188,516	\$81,530	\$415	\$83,673	\$16,239
	(0)	(0)	0	-	-
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
# of Days Expenses in Fund Balance	260	65	N/A	N/A	N/A
Fund Balance Excess	\$123,152	(\$31,664)	N/A	N/A	N/A
Potential Use(s) of Fund Balance Excess:	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Total Potential Uses of Fund Balance Excess	\$ -	\$ -	N/A	N/A	N/A