

Agenda

- I. **Call to Order**
- II. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- III. **Items for Discussion**
 - A. Budget Narrative Report
 - B. Budget Summary Report
 - C. Budget Detail Report
 - D. Combining Financial Statements
- IV. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- V. **Adjourn**

Woodbridge Public School's 2024-2025 Budget Narrative

April 3, 2025

The attached financial reports represent nine months (75%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. Over the past month our previously projected deficit turned into a projected surplus. The following assumptions affected the net difference from the prior month. Our part time psychologist resigned freeing up their salary for the rest of the year and 1.7 para educators will get billed to New Haven for services provided to Open Choice students. This category is now projecting a \$77K surplus for the year.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. The projected surplus in the category increased by \$14K. The CMERS estimate improved due to some changes in assumptions and Other Employee Benefits projected expense increased due to retirement payouts. The net of these items leaves us with a projected surplus in benefits of \$37K for the year.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The projected deficit in this category improved by \$40K. The Superintendent search came in significantly less than we estimated. We were able to move certain SPED consultant services to the IDEA grant and we decreased our projected future expenses in both the legal and substitute lines. The projected deficit in this category is now projected to be \$31K for the year.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. The projected surplus in this category decreased by \$20K over the past month. Utility estimates stayed the same, but Repairs & Maintenance estimates for both the building and technology increased during the month. The projected surplus in this category for the year is now \$19K.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The surplus in this category decreased during the month mainly due to assumptions in two budget lines. We increased our deficit in liability insurance for the premium for our medical advisor policy. We increased our estimate of future payments of a SPED mediated agreement. The projected surplus in this category is currently \$26K.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. This category remains unchanged from last month with a projected \$13K deficit balance.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

**WOODBIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 3-31-2025**

<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>TOTAL AVAILABLE</u>	<u>ESTIMATED ADDITIONAL</u>	<u>(OVER) UNDER YEAR END</u>
100	TOTAL SALARIES	10,663,097	73,603	(3,402)	77,005
200	TOTAL BENEFITS	3,606,867	1,003,479	968,483	37,996
300	TOTAL PROFESS. SERVICES	534,168	168,532	199,951	(31,419)
400	TOTAL PROPERTY SERVICES	688,276	216,388	197,620	18,769
500	OTHER SERVICES	1,565,229	137,491	111,079	26,412
600	SUPPLIES & MATERIALS	371,543	123,984	136,984	(13,000)
700	TOTAL PROPERTY SERVICES	148,300	30,162	30,162	-
800	TOTAL DUES, FEES, MISC.	37,545	15,813	13,399	2,414
TOTAL ADOPTED BUDGET		17,615,025	1,769,452	1,654,276	118,176

<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>TOTAL AVAILABLE</u>	<u>ESTIMATED ADDITIONAL</u>	<u>(OVER) UNDER YEAR END</u>
390	OT/PT SERVICES/CONSULTING	190,400	(25,949)	-	(25,949)
510	TRANSPORTATION	258,091	(38,092)	7,500	(45,592)
560	TUITION SPECIAL ED	288,928	92,806	61,168	31,638
SPECIAL EDUCATION CARVEOUT		737,419	28,765	68,668	(39,903)

SUMMARY	
Special Ed Surplus / (Deficit)	(39,903)
Under / (Over) Spending in OTHER programs	158,079
Total Surplus / (Deficit) Projected	118,176

WOODBRIE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED March 31, 2025

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	999,860	727,383	271,827	650		650
120	Teachers - Regular	5,853,312	3,645,055	2,160,014	48,242	32,375	15,867
120	Teachers - Special Education	1,128,525	760,364	400,587	(32,426)		(32,426)
1201	Psychologist	197,202	109,497	75,530	12,175	(13,167)	25,342
1203	Counselor	53,690	33,929	20,650	(889)		(889)
Sub-Total Certified Salaries		8,232,589	5,276,230	2,928,608	27,752	19,208	8,544
1303	Custodians	473,399	319,033	124,348	30,018	20,000	10,018
140	Nurses	184,192	116,466	62,488	5,239	5,239	-
150	Secretaries, Clerical	431,376	297,222	123,590	10,564	6,564	4,000
160	Paraprofessionals	291,244	156,956	88,606	45,682	21,000	24,682
1601	Special Education Paraprofess.	797,954	532,122	296,476	(30,644)	(48,430)	17,786
170/10	Salaries OT / PT	114,668	70,210	42,053	2,405		2,405
190	IT Manager and Asst.	81,161	60,805	24,036	(3,681)		(3,681)
190	Salaries, Miscellaneous	56,514	45,390	24,857	(13,733)	(26,983)	13,250
Sub-Total Non-Certified Salaries		2,430,508	1,598,203	786,454	45,851	(22,610)	68,461
TOTAL SALARIES		10,663,097	6,874,433	3,715,062	73,603	(3,402)	77,005
220	FICA	317,410	197,754		119,656	105,000	17,656
230	CMERS	430,145	249,030		181,115	169,878	11,237
270	Medical Insurance	2,808,916	2,130,841		678,075	664,941	13,134
280	Life Insurance	33,346	24,885		8,461	8,263	198
2902	Other Employee Benefits	17,050	878		16,172	20,401	(4,229)
TOTAL BENEFITS		3,606,867	2,603,388	0	1,003,479	968,483	37,996
320	Professional Development	45,220	7,581	6,418	31,221	31,221	-
330	Legal Fees	65,000	19,304		45,696	33,000	12,696
340	Software Support	29,750	11,870	549	17,331	17,331	-
350	Substitutes	143,000	84,822		58,178	72,000	(13,822)
390/01	Consultant Services	190,400	105,296	111,053	(25,949)		(25,949)
3902	Financial Audit	46,400			46,400	46,400	-
390	Other Prof/Tech. Services	14,398	9,162	9,580	(4,344)		(4,344)
TOTAL PROFESSIONAL SERVICES		534,168	238,036	127,600	168,532	199,951	(31,419)
410/01	Utilities - Electric and Water	190,500	115,437		75,063	45,063	30,000
420	Heating	114,000	44,656		69,344	36,800	32,544
430	Repairs and Maintenance	75,000	74,275	11,050	(10,325)	22,000	(32,325)
450	Leases and Rentals	110,123	96,321		13,802	24,802	(11,000)
4501	Building Improvements	10,500		600	9,900	9,900	-
490	Other Purchased Services	27,620	25,391	2,679	(450)		(450)
4901	Service Contracts	160,533	79,317	22,162	59,054	59,054	-
TOTAL PROPERTY SERVICES		688,276	435,397	36,491	216,388	197,620	18,769
510	Pupil Transportation-Regular	479,802	372,198	92,782	14,823	14,823	-
510	Pupil Transportation-Spec. Educ.	258,091	206,981	89,202	(38,092)	7,500	(45,592)
520	Insurance-General Liability	144,380	152,149		(7,769)	5,300	(13,069)
5201	Worker's Compensation	263,707	248,850		14,857		14,857
530	Telephone Services	18,531	16,210		2,321	8,000	(5,679)
535	Internet	27,000	10,531		16,469	4,212	12,257

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED March 31, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
537	Postage	6,840	2,935		3,905	3,905	-
540	Advertising	1,000			1,000		1,000
550	Interns	57,000	32,000		25,000		25,000
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	288,928	157,133	38,990	92,806	61,168	31,638
590	Other Purchased Services	13,950	7,174	605	6,171	6,171	-
TOTAL OTHER PURCH SERVICES		1,565,229	1,206,159	221,579	137,491	111,079	26,412
610	Instructional Supplies	127,345	84,181	4,712	38,452	51,452	(13,000)
620	Computer Software	88,928	46,407		42,521	42,521	-
625	Supplies Nurses	5,370	3,039		2,331	2,331	-
630	Supplies Custodial	56,050	43,532	2,014	10,505	10,505	-
635	Supplies Office	13,000	4,653		8,347	8,347	-
640	Books and Audio Visual	25,000	13,303	9,801	1,895	1,895	-
645	Subscriptions	27,500	18,201	5,499	3,801	3,801	-
650	Testing	24,650	11,550	158	12,942	12,942	-
690	Misc. Supplies - DW Security	3,700	310	200	3,190	3,190	-
TOTAL SUPPLIES & MATERIALS		371,543	225,176	22,383	123,984	136,984	(13,000)
732	Computer Hardware	114,500	104,567	2,249	7,683	7,683	-
735	Equipment - Teaching	11,000	5,778	110	5,112	5,112	-
740	Equipment - Building	5,000	2,209		2,791	2,791	-
745	Furniture	17,800	3,224		14,576	14,576	-
TOTAL PROPERTY		148,300	115,779	2,359	30,162	30,162	-
810	Dues and Fees	24,345	18,051	395	5,899	5,899	-
900	Other Fees	13,200	3,286		9,914	7,500	2,414
TOTAL DUES AND FEES		37,545	21,337	395	15,813	13,399	2,414
TOTAL ADOPTED BUDGET		17,615,025	11,719,704	4,125,869	1,769,452	1,654,276	118,176

**WOODBRIIDGE BOARD OF EDUCATION
SPECIAL REVENUE PROGRAMS
FINANCIAL REPORT FOR THE MONTH ENDED 3-31-2025**

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	\$191,603	\$250,189	\$14,735	\$53,455	
Intergovernmental	\$53,094				
Donations				\$415	
Other income					\$2,233
Additions					
Total Revenues:	\$244,697	\$250,189	\$14,735	\$53,870	\$2,233
Expenditures:					
Wages, FICA, MERF	\$126,830	\$192,416		\$47,646	
Medical Insurance					
Cost of food sold	\$111,803				
Equipment					
Repairs	\$2,724				
Other Expenses	\$10,248	\$51,201	\$14,901	\$17,914	\$1,039
Total Expenditures:	\$251,604	\$243,616	\$14,901	\$65,560	\$1,039
Year to Date Net Income / (Loss):	(\$6,907)	\$6,572	(\$166)	(\$11,690)	\$1,193
BOE Year to Date Cost of Health Insurance	\$27,483				
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	\$197,898	\$75,173	\$1,495	\$80,183	\$16,239
Prepaid Expenses					
Accounts Receivable	\$4,016	\$250	\$11	\$3,329	
Intergovernment Receivable	\$20,372				
Inventory	\$6,839				
Due From Other Funds				\$160	
Total Assets:	\$229,125	\$75,423	\$1,506	\$83,673	\$16,239
Liabilities:					
Amounts Held As Agent					
Accounts Payable	\$461				
Deferred Revenue	\$31,370				
Wages Payable	\$9,150	\$28,218			
Due To Other Funds		\$3,955			
Total Liabilities:	\$40,982	\$32,173	\$0	\$0	\$0
Fund Balance:					
Prior Year Ending Fund Balance	195,050	36,677	1,672	95,362	15,046
Year to Date Income / (Loss)	(\$6,907)	\$6,572	(\$166)	(\$11,690)	\$1,193
Current Fund Balance	\$188,143	\$43,249	\$1,506	\$83,673	\$16,239
	-	-	-	-	-
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
# of Days Expenses in Fund Balance	259	34	N/A	N/A	N/A
Fund Balance Excess	\$122,779	(\$69,945)	N/A	N/A	N/A