

## **Agenda**

- I. **Call to Order**
- II. **Public Comment - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to [mdegennaro@woodbridgeps.org](mailto:mdegennaro@woodbridgeps.org)***
- III. **Items for Discussion**
  - A. Budget Narrative Report
  - B. Budget Summary Report
  - C. Budget Detail Report
  - D. Combining Financial Statements
- IV. **Public Comment - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to [mdegennaro@woodbridgeps.org](mailto:mdegennaro@woodbridgeps.org)***
- V. **Adjourn**

## Woodbridge Public School's 2024-2025 Budget Narrative

March 6, 2025

The attached financial reports represent eight months (67%) of the fiscal year.

**100 Series Salaries** - Salaries represent 61% of the budget. Our projected deficit in salaries remains very similar to the prior month at approximately \$4K.

**200 Series Benefits** – Benefits are 21% of our budget is based on the elections of last year's staff. The projected surplus in the category increased by \$9K. CMERS is projected a bit worse and medical insurance is projected moderately better. The net effect is a projected surplus of \$24K for the year.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We increased our projected expenses in this category due to the impending Superintendent search. We also decreased our projected expenses in the Substitute line. The net of these adjustments increases the projected deficit in this category by \$12K over last month. The total projected deficit for professional services is \$72K.

**400 Series Purchased Property Services** - Utility budgets are 4% of the total budget. Now that we have gotten through the February utility bills, we can reasonably decrease what we anticipate to pay in utilities for the rest of the year. This category projects a \$40K surplus for the year which is \$14K better than last month.

**500 Series Other Purchased Services** - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. During February staff noticed that we had not encumbered enough funds for one of our special education bus runs. The increased encumbrance leaves us with a \$53K surplus on the year which is \$26K less than the prior month.

**600 Series Materials and Supplies** – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. This category remains unchanged from last month with a projected \$13K deficit balance.

**700 Series Furniture and Equipment** - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

**WOODBIDGE BOARD OF EDUCATION  
MONTH SUMMARY REPORT  
FOR THE MONTH ENDED 2-28-2025**

<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>TOTAL AVAILABLE</u>	<u>ESTIMATED ADDITIONAL</u>	<u>(OVER) UNDER YEAR END</u>
100	TOTAL SALARIES	10,663,097	64,814	69,275	(4,462)
200	TOTAL BENEFITS	3,606,867	1,332,238	1,311,315	23,923
300	TOTAL PROFESS. SERVICES	534,168	187,876	260,479	(72,603)
400	TOTAL PROPERTY SERVICES	688,276	265,293	224,379	40,914
500	OTHER SERVICES	1,565,229	111,432	57,940	53,492
600	SUPPLIES & MATERIALS	371,543	138,654	151,654	(13,000)
700	TOTAL PROPERTY SERVICES	148,300	31,635	31,635	-
800	TOTAL DUES, FEES, MISC.	37,545	16,338	13,924	2,414
<b>TOTAL ADOPTED BUDGET</b>		<b>17,615,025</b>	<b>2,148,281</b>	<b>2,120,602</b>	<b>30,678</b>

<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>TOTAL AVAILABLE</u>	<u>ESTIMATED ADDITIONAL</u>	<u>(OVER) UNDER YEAR END</u>
390	OT/PT SERVICES/CONSULTING	190,400	(35,799)	-	(35,799)
510	TRANSPORTATION	258,091	(37,461)	7,500	(44,961)
560	TUITION SPECIAL ED	288,928	92,806	43,168	49,638
<b>SPECIAL EDUCATION CARVEOUT</b>		<b>737,419</b>	<b>19,546</b>	<b>50,668</b>	<b>(31,122)</b>

<b>SUMMARY</b>	
<b>Special Ed Surplus / (Deficit)</b>	<b>(31,122)</b>
<b>Under / (Over) Spending in OTHER programs</b>	<b>61,801</b>
<b>Total Surplus / (Deficit) Projected</b>	<b>30,678</b>

**WOODBIDGE BOARD OF EDUCATION  
MONTHLY DETAIL BY OBJECT  
FOR THE MONTH ENDED February 28, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	999,860	647,282	351,928	650		650
120	Teachers - Regular	5,853,312	3,187,727	2,617,343	48,242	37,375	10,867
120	Teachers - Special Education	1,128,525	657,850	488,617	(17,942)	16,330	(34,272)
1201	Psychologist	197,202	94,757	90,636	11,809		11,809
1203	Counselor	53,690	29,799	24,780	(889)		(889)
<b>Sub-Total Certified Salaries</b>		<b>8,232,589</b>	<b>4,617,416</b>	<b>3,573,303</b>	<b>41,870</b>	<b>53,705</b>	<b>(11,835)</b>
1303	Custodians	473,399	284,673	156,978	31,748	20,000	11,748
140	Nurses	184,192	101,756	77,197	5,239	5,239	-
150	Secretaries, Clerical	431,376	265,772	156,790	8,815	4,815	4,000
160	Paraprofessionals	291,244	135,756	109,806	45,682		45,682
1601	Special Education Paraprofess.	797,954	464,813	387,910	(54,769)	15,000	(69,769)
170/10	Salaries OT / PT	114,668	61,529	50,734	2,405		2,405
190	IT Manager and Asst.	81,161	54,562	30,279	(3,681)		(3,681)
190	Salaries, Miscellaneous	56,514	39,617	29,392	(12,496)	(29,483)	16,987
<b>Sub-Total Non-Certified Salaries</b>		<b>2,430,508</b>	<b>1,408,479</b>	<b>999,085</b>	<b>22,944</b>	<b>15,570</b>	<b>7,373</b>
<b>TOTAL SALARIES</b>		<b>10,663,097</b>	<b>6,025,895</b>	<b>4,572,388</b>	<b>64,814</b>	<b>69,275</b>	<b>(4,462)</b>
220	FICA	317,410	173,728		143,682	131,819	14,863
230	CMERS	430,145	212,684		217,461	234,480	(17,019)
270	Medical Insurance	2,808,916	1,865,208		943,708	923,000	20,708
280	Life Insurance	33,346	22,130		11,216	11,016	200
2902	Other Employee Benefits	17,050	878		16,172	11,000	5,172
<b>TOTAL BENEFITS</b>		<b>3,606,867</b>	<b>2,274,629</b>	<b>0</b>	<b>1,332,238</b>	<b>1,311,315</b>	<b>23,923</b>
320	Professional Development	45,220	6,866	7,391	30,963	30,963	-
330	Legal Fees	65,000	6,493	3,178	55,330	48,000	7,330
340	Software Support	29,750	11,870		17,880	17,880	-
350	Substitutes	143,000	75,134		67,866	95,000	(27,134)
390/01	Consultant Services	190,400	95,507	130,691	(35,799)		(35,799)
3902	Financial Audit	46,400			46,400	46,400	-
390	Other Prof/Tech. Services	14,398	9,162		5,236	22,236	(17,000)
<b>TOTAL PROFESSIONAL SERVICES</b>		<b>534,168</b>	<b>205,033</b>	<b>141,260</b>	<b>187,876</b>	<b>260,479</b>	<b>(72,603)</b>
410/01	Utilities - Electric and Water	190,500	94,404		96,096	66,096	30,000
420	Heating	114,000	36,520	-	77,480	45,000	32,480
430	Repairs and Maintenance	75,000	68,415	8,701	(2,116)	10,000	(12,116)
450	Leases and Rentals	110,123	86,910		23,213	32,213	(9,000)
4501	Building Improvements	10,500		600	9,900	9,900	-
490	Other Purchased Services	27,620	23,529	4,541	(450)		(450)
4901	Service Contracts	160,533	59,113	40,250	61,170	61,170	-
<b>TOTAL PROPERTY SERVICES</b>		<b>688,276</b>	<b>368,891</b>	<b>54,092</b>	<b>265,293</b>	<b>224,379</b>	<b>40,914</b>
510	Pupil Transportation-Regular	479,802	310,777	185,563	(16,538)	(16,538)	-
510	Pupil Transportation-Spec. Educ.	258,091	164,981	130,572	(37,461)	7,500	(44,961)
520	Insurance-General Liability	144,380	132,033	20,115	(7,768)		(7,768)
5201	Worker's Compensation	263,707	186,638	62,213	14,857		14,857
530	Telephone Services	18,531	13,062		5,469	8,000	(2,531)
535	Internet	27,000	10,531		16,469	4,212	12,257

**WOODBRIAGE BOARD OF EDUCATION  
MONTHLY DETAIL BY OBJECT  
FOR THE MONTH ENDED February 28, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
537	Postage	6,840	2,162		4,678	4,678	-
540	Advertising	1,000			1,000		1,000
550	Interns	57,000	16,000	16,000	25,000		25,000
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	288,928	148,880	47,242	92,806	43,168	49,638
590	Other Purchased Services	13,950	7,029		6,921	6,921	-
<b>TOTAL OTHER PURCH SERVICES</b>		<b>1,565,229</b>	<b>992,093</b>	<b>461,704</b>	<b>111,432</b>	<b>57,940</b>	<b>53,492</b>
610	Instructional Supplies	127,345	84,024	3,213	40,108	53,108	(13,000)
620	Computer Software	88,928	46,407		42,521	42,521	-
625	Supplies Nurses	5,370	2,092	947	2,331	2,331	-
630	Supplies Custodial	56,050	37,427	7,261	11,362	11,362	-
635	Supplies Office	13,000	4,054		8,946	8,946	-
640	Books and Audio Visual	25,000	7,459	5,844	11,697	11,697	-
645	Subscriptions	27,500	17,361		10,139	10,139	-
650	Testing	24,650	15,450	1,041	8,159	8,159	-
690	Misc. Supplies - DW Security	3,700	310		3,390	3,390	-
<b>TOTAL SUPPLIES &amp; MATERIALS</b>		<b>371,543</b>	<b>214,583</b>	<b>18,306</b>	<b>138,654</b>	<b>151,654</b>	<b>(13,000)</b>
732	Computer Hardware	114,500	98,604	5,307	10,588	10,588	-
735	Equipment - Teaching	11,000	5,878	15	5,107	5,107	-
740	Equipment - Building	5,000	1,756	453	2,791	2,791	-
745	Furniture	17,800	4,126	525	13,149	13,149	-
<b>TOTAL PROPERTY</b>		<b>148,300</b>	<b>110,365</b>	<b>6,301</b>	<b>31,635</b>	<b>31,635</b>	<b>-</b>
810	Dues and Fees	24,345	17,921		6,424	6,424	-
900	Other Fees	13,200	3,286		9,914	7,500	2,414
<b>TOTAL DUES AND FEES</b>		<b>37,545</b>	<b>21,207</b>	<b>0</b>	<b>16,338</b>	<b>13,924</b>	<b>2,414</b>
<b>TOTAL ADOPTED BUDGET</b>		<b>17,615,025</b>	<b>10,212,694</b>	<b>5,254,050</b>	<b>2,148,281</b>	<b>2,120,602</b>	<b>30,678</b>

**WOODBRIIDGE BOARD OF EDUCATION  
SPECIAL REVENUE PROGRAMS  
FINANCIAL REPORT FOR THE MONTH ENDED 2-28-2025**

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
<b>Revenues:</b>					
Charges for services	\$157,119	\$202,372	\$0	\$53,526	\$693
Intergovernmental	\$44,939	\$0	\$0		\$0
Donations		\$0	\$0		
Other income		\$0	\$0		\$0
Additions		\$0	\$11,443		\$0
<b>Total Revenues:</b>	<b>\$202,058</b>	<b>\$202,372</b>	<b>\$11,443</b>	<b>\$53,526</b>	<b>\$693</b>
<b>Expenditures:</b>					
Wages, FICA, MERF	\$108,975	\$138,056	\$0	\$47,646	\$0
Medical Insurance		\$0	\$0		\$0
Cost of food sold	\$93,742	\$0	\$0		\$0
Equipment		\$0	\$0		\$0
Repairs	\$2,338	\$0	\$0		\$0
Other Expenses	\$9,393	\$37,676	\$10,449	\$17,914	\$0
<b>Total Expenditures:</b>	<b>\$214,448</b>	<b>\$175,732</b>	<b>\$10,449</b>	<b>\$65,560</b>	<b>\$0</b>
<b>Year to Date Net Income / (Loss):</b>	<b>-\$12,390</b>	<b>\$26,640</b>	<b>\$994</b>	<b>-\$12,034</b>	<b>\$693</b>
BOE Year to Date Cost of Health Insurance	\$24,429				
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
<b>Assets:</b>					
Cash	\$192,450	\$79,522	\$1,934	\$79,839	\$16,898
Prepaid Expenses			\$0		\$0
Accounts Receivable	\$8,754	\$250	\$11	\$3,329	\$0
Intergovernment Receivable	\$18,273		\$720		\$0
Inventory	\$6,839		\$0		\$0
Due From Other Funds				\$160	
<b>Total Assets:</b>	<b>\$226,317</b>	<b>\$79,772</b>	<b>\$2,665</b>	<b>\$83,328</b>	<b>\$16,898</b>
<b>Liabilities:</b>					
Amounts Held As Agent			\$0		\$0
Accounts Payable	\$3,459				\$0
Deferred Revenue	\$33,787	\$11,780	\$0		\$0
Wages Payable	\$4,575		\$0		\$1,159
Due to Other Funds		\$4,675			
<b>Total Liabilities:</b>	<b>\$41,821</b>	<b>\$16,455</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,159</b>
<b>Fund Balance:</b>					
Prior Year Ending Fund Balance	196,886	36,677	1,672	95,362	15,046
Year to Date Income / (Loss)	-\$12,390	\$26,640	\$994	-\$12,034	\$693
<b>Current Fund Balance</b>	<b>\$184,496</b>	<b>\$63,317</b>	<b>\$2,665</b>	<b>\$83,328</b>	<b>\$15,739</b>
	\$0	\$0	\$0	\$0	\$0
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Current Fund Balance	\$184,496	\$63,317	N/A	N/A	N/A
Baseline - Minimum Fund Balance (30 days)	\$21,788	\$37,731	N/A	N/A	N/A
Operating Reserve Fund Balance (90 days)	\$65,364	\$113,194	N/A	N/A	N/A
# of Days Expenses in Fund Balance	254	50	N/A	N/A	N/A
Fund Balance Excess	\$119,131	-\$49,877	N/A	N/A	N/A