

Agenda

- I. **Call to Order**
- II. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- III. **Items for Discussion**
 - A. Budget Narrative Report
 - B. Budget Summary Report
 - C. Budget Detail Report
 - D. Combining Financial Statements
- IV. **457 Deferred Comp Plan Option**
- V. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- VI. **Adjourn**

Woodbridge Public School's 2024-2025 Budget Narrative

February 10, 2025

The attached financial reports represent seven months (58%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. Our projected deficit in salaries decreased to only \$3K for the year. After a closer examination of the grants, we were able to move an additional \$16K of a teacher to the Title I grant this year. Unfortunately, we don't expect to do this again next year. We also moved \$10K of our Armed Security Officer to the Title IV grant. Which gave us savings in the non-certified category. A combination of vacancy and worker's compensation leave is giving us a small amount of deficit decrease in the para category.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. During the month we had three additional employees come on to our district insurance. This reduced our projected savings in this category to \$15K for the year.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We increased our projected deficit in this category to \$60K for the year. The change is mostly in the Substitute line. The new Connecticut Paid Sick leave law that took effect in January will cause the district to spend significantly more on Subs. Furthermore, January was a terrible month for illness among the staff (and students) in the district which will negatively impact this line.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. Although we projected a little more expense for Heating this winter and a little less for Repairs, the bottom line of this category is very similar to last month with a \$26K surplus projected.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. We now project a slightly better position for our outplaced student transportation line, this savings will bring our projected surplus in this category for the year to \$79K.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. In January we learned that about \$13K of consumable Instructional Supplies that were planned for the Right to Read grant, do not qualify and will have to be paid by the General Fund. If we cannot find savings elsewhere, this category may have a deficit balance at the end of the year.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

**WOODBIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 1-31-2025**

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	10,663,097	67,903	70,775	(2,872)
200	TOTAL BENEFITS	3,606,867	1,610,722	1,599,060	14,662
300	TOTAL PROFESS. SERVICES	534,168	218,121	278,000	(59,879)
400	TOTAL PROPERTY SERVICES	688,276	294,633	268,410	26,224
500	OTHER SERVICES	1,565,229	190,465	110,945	79,521
600	SUPPLIES & MATERIALS	371,543	155,275	168,275	(13,000)
700	TOTAL PROPERTY SERVICES	148,300	37,191	37,191	-
800	TOTAL DUES, FEES, MISC.	37,545	16,030	13,616	2,414
TOTAL ADOPTED BUDGET		17,615,025	2,590,341	2,546,272	47,069

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
390	OT/PT SERVICES/CONSULTING	190,400	(31,386)	-	(31,386)
510	TRANSPORTATION	258,091	21,485	13,000	8,485
560	TUITION SPECIAL ED	288,928	92,806	67,350	25,456
SPECIAL EDUCATION CARVEOUT		737,419	82,904	80,350	2,554

SUMMARY	
Special Ed Surplus / (Deficit)	2,554
Under / (Over) Spending in OTHER programs	44,515
Total Surplus / (Deficit) Projected	47,069

**WOODBRIIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED January 31, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	999,860	570,897	428,313	650		650
120	Teachers - Regular	5,853,312	2,730,399	3,074,671	48,242	33,875	14,367
120	Teachers - Special Education	1,128,525	569,820	576,647	(17,942)	16,330	(34,272)
1201	Psychologist	197,202	79,651	105,741	11,809		11,809
1203	Counselor	53,690	25,669	28,910	(889)		(889)
Sub-Total Certified Salaries		8,232,589	3,976,437	4,214,282	41,870	50,205	(8,335)
1303	Custodians	473,399	245,726	189,608	38,065	25,000	13,065
140	Nurses	184,192	86,139	92,815	5,239	5,239	-
150	Secretaries, Clerical	431,376	232,579	189,983	8,815	4,815	4,000
160	Paraprofessionals	291,244	114,556	131,006	45,682		45,682
1601	Special Education Paraprofess.	797,954	395,728	460,346	(58,120)	15,000	(73,120)
170/10	Salaries OT / PT	114,668	52,309	59,954	2,405		2,405
190	IT Manager and Asst.	81,161	48,319	36,522	(3,681)		(3,681)
190	Salaries, Miscellaneous	56,514	32,536	36,350	(12,372)	(29,483)	17,111
Sub-Total Non-Certified Salaries		2,430,508	1,207,891	1,196,584	26,033	20,570	5,462
TOTAL SALARIES		10,663,097	5,184,328	5,410,866	67,903	70,775	(2,872)
220	FICA	317,410	142,428		174,982	159,947	18,035
230	CMERS	430,145	153,180		276,965	281,436	(4,471)
270	Medical Insurance	2,808,916	1,685,569		1,123,347	1,133,347	(10,000)
280	Life Insurance	33,346	14,090		19,257	15,830	3,427
2902	Other Employee Benefits	17,050	878		16,172	8,500	7,672
TOTAL BENEFITS		3,606,867	1,996,145	0	1,610,722	1,599,060	14,662
320	Professional Development	45,220	6,441	1,445	37,334	37,334	-
330	Legal Fees	65,000	6,493		58,507	52,000	6,507
340	Software Support	29,750	11,870		17,880	17,880	-
350	Substitutes	143,000	58,850		84,150	119,150	(35,000)
390/01	Consultant Services	190,400	78,731	143,055	(31,386)		(31,386)
3902	Financial Audit	46,400			46,400	46,400	-
390	Other Prof/Tech. Services	14,398	9,162		5,236	5,236	-
TOTAL PROFESSIONAL SERVICES		534,168	171,547	144,500	218,121	278,000	(59,879)
410/01	Utilities - Electric and Water	190,500	82,465		108,035	78,035	30,000
420	Heating	114,000	26,337		87,663	74,000	13,663
430	Repairs and Maintenance	75,000	66,378	6,612	2,010	10,000	(7,990)
450	Leases and Rentals	110,123	86,690		23,433	32,433	(9,000)
4501	Building Improvements	10,500		600	9,900	9,900	-
490	Other Purchased Services	27,620	21,969	6,101	(450)		(450)
4901	Service Contracts	160,533	55,632	40,859	64,041	64,041	-
TOTAL PROPERTY SERVICES		688,276	339,471	54,172	294,633	268,410	26,224
510	Pupil Transportation-Regular	479,802	264,386	231,954	(16,538)	(16,538)	-
510	Pupil Transportation-Spec. Educ.	258,091	133,621	102,985	21,485	13,000	8,485
520	Insurance-General Liability	144,380	132,033	20,115	(7,768)		(7,768)
5201	Worker's Compensation	263,707	186,638	62,213	14,857		14,857
530	Telephone Services	18,531	11,321		7,210	8,000	(790)
535	Internet	27,000	8,425		18,575	4,212	14,363
537	Postage	6,840	1,922		4,918	4,000	918

**WOODBRIIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED January 31, 2025**

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
540	Advertising	1,000			1,000		1,000
550	Interns	57,000	16,000		41,000	24,000	17,000
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	288,928	148,880	47,242	92,806	67,350	25,456
590	Other Purchased Services	13,950	5,629	1,400	6,921	6,921	-
TOTAL OTHER PURCH SERVICES		1,565,229	908,855	465,909	190,465	110,945	79,521
610	Instructional Supplies	127,345	70,511	2,225	54,608	67,608	(13,000)
620	Computer Software	88,928	46,407		42,521	42,521	-
625	Supplies Nurses	5,370	1,951		3,419	3,419	-
630	Supplies Custodial	56,050	34,641	9,813	11,597	11,597	-
635	Supplies Office	13,000	3,501	330	9,169	9,169	-
640	Books and Audio Visual	25,000	7,459	5,844	11,697	11,697	-
645	Subscriptions	27,500	15,606	1,755	10,139	10,139	-
650	Testing	24,650	14,875	1,041	8,734	8,734	-
690	Misc. Supplies - DW Security	3,700	310		3,390	3,390	-
TOTAL SUPPLIES & MATERIALS		371,543	195,260	21,008	155,275	168,275	(13,000)
732	Computer Hardware	114,500	97,156	2,203	15,141	15,141	-
735	Equipment - Teaching	11,000	5,519	349	5,132	5,132	-
740	Equipment - Building	5,000	-	1,756	3,244	3,244	-
745	Furniture	17,800	4,126		13,674	13,674	-
TOTAL PROPERTY		148,300	106,801	4,308	37,191	37,191	-
810	Dues and Fees	24,345	17,719	510	6,116	6,116	-
900	Other Fees	13,200	3,286		9,914	7,500	2,414
TOTAL DUES AND FEES		37,545	21,005	510	16,030	13,616	2,414
TOTAL ADOPTED BUDGET		17,615,025	8,923,412	6,101,273	2,590,341	2,546,272	47,069

**WOODBRIIDGE BOARD OF EDUCATION
SPECIAL REVENUE PROGRAMS
FINANCIAL REPORT FOR THE MONTH ENDED 1-31-2025**

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	\$135,977	\$165,717	\$9,754	\$53,455	
Intergovernmental	\$39,074				
Donations				\$71	\$2,233
Other income					
Additions					
Total Revenues:	\$175,051	\$165,717	\$9,754	\$53,526	\$2,233
Expenditures:					
Wages, FICA, MERF	\$89,632	\$138,056		\$47,646	
Medical Insurance					
Cost of food sold	\$84,010				
Equipment					
Repairs	\$1,965				
Other Expenses	\$8,642	\$32,954	\$10,527	\$17,914	\$380
Total Expenditures:	\$184,250	\$171,010	\$10,527	\$65,560	\$380
Year to Date Net Income / (Loss):	(\$9,199)	(\$5,293)	(\$773)	(\$12,034)	\$1,852
BOE Year to Date Cost of Health Insurance	\$21,376				
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	\$190,941	\$107,675	\$1,362	\$79,839	\$16,898
Prepaid Expenses					
Accounts Receivable	\$7,855	\$250	\$11	\$3,329	
Intergovernment Receivable	\$19,009		\$720	\$160	
Inventory	\$6,839				
Total Assets:	\$224,645	\$107,925	\$2,093	\$83,328	\$16,898
Liabilities:					
Amounts Held As Agent					
Accounts Payable	\$3,459	\$60,086	\$1,195		
Deferred Revenue	\$33,499	\$11,780			
Wages Payable					
Due To Other Funds		\$4,675			
Total Liabilities:	\$36,958	\$76,541	\$1,195	\$0	\$0
Fund Balance:					
Prior Year Ending Fund Balance	196,886	36,677	1,672	95,362	15,046
Year to Date Income / (Loss)	(\$9,199)	(\$5,293)	(\$773)	(\$12,034)	\$1,852
Current Fund Balance	\$187,687	\$31,384	\$898	\$83,328	\$16,898
	\$0	(0)	-	-	-
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Current Fund Balance	\$187,687	\$31,384	N/A	N/A	N/A
Baseline - Minimum Fund Balance (30 days)	\$21,788	\$37,731	N/A	N/A	N/A
Operating Reserve Fund Balance (90 days)	\$65,364	\$113,194	N/A	N/A	N/A
# of Days Expenses in Fund Balance	258	25	N/A	N/A	N/A
Fund Balance Excess	\$122,323	(\$81,810)	N/A	N/A	N/A