

Agenda

- I. **Call to Order**
- II. **Public Comment - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***
- III. **Items for Discussion**
 - A. Budget Narrative Report
 - B. Budget Summary Report
 - C. Budget Detail Report
 - D. Combining Financial Statements
- IV. **Public Comment - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***
- V. **Adjourn**

Woodbridge Public School's 2024-2025 Budget Narrative

January 13, 2025

The attached financial reports represent six months (50%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. We are now projecting a deficit in certified salaries. We had been planning to move about \$10K of SPED wages to the IDEA grant, but the grant is over budget such that we now need to move about \$16K back to the general fund. This will result in a \$26K hit to the general fund. Non-certified salaries improved this month. As we are now half way through the year without a lot of snow predicted, we can estimate less use of custodial overtime. The total deficit in the salary category decreased by \$6K to \$41K on the year. This is quite positive considering the additional unbudgeted positions we hired.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. Due to the addition of the 5 unbudgeted positions, we previously took a very conservative approach to estimating our future payroll tax and CMERS expenses. This month I took the encumbered and estimated additional payroll expenses and applied the corresponding payroll tax and CMERS percentages to them. All other benefits remain similar to last month. The benefit category now shows an estimated surplus at year end of \$30K.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We are estimating a deficit of \$22K which is similar last month. The deficit is due to the additional contracted PT/OT services that were relieved from the salary category.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We continue to project saving in our utility lines, if you recall it was not known that the pool would be closed this year when we created the FY25 budget. The repair to our emergency sprinkler system came in under budget and our estimated surplus in this category grew to \$25K for the year.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. We no longer anticipate being able to hire as many Interns as we budgeted for. This reduction in estimated future expenses brings the estimated year end surplus in this category to \$71K.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. It is rare that this category of accounts is over balance. We still plan to utilize the majority of these funds for the year.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

**WOODBIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 12-31-2024**

<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>TOTAL AVAILABLE</u>	<u>ESTIMATED ADDITIONAL</u>	<u>(OVER) UNDER YEAR END</u>
100	TOTAL SALARIES	10,663,097	45,722	86,806	(41,085)
200	TOTAL BENEFITS	3,606,867	1,867,055	1,839,372	30,683
300	TOTAL PROFESS. SERVICES	534,168	264,655	286,796	(22,141)
400	TOTAL PROPERTY SERVICES	688,276	277,041	251,981	25,060
500	OTHER SERVICES	1,565,229	208,065	136,792	71,273
600	SUPPLIES & MATERIALS	371,543	168,115	168,115	-
700	TOTAL PROPERTY SERVICES	148,300	40,380	40,380	-
800	TOTAL DUES, FEES, MISC.	37,545	17,012	14,597	2,414
TOTAL ADOPTED BUDGET		17,615,025	2,888,045	2,824,840	66,205

<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>TOTAL AVAILABLE</u>	<u>ESTIMATED ADDITIONAL</u>	<u>(OVER) UNDER YEAR END</u>
390	OT/PT SERVICES/CONSULTING	190,400	5,103	35,103	(30,000)
510	TRANSPORTATION	258,091	21,875	22,600	(725)
560	TUITION SPECIAL ED	288,928	99,036	56,000	43,036
SPECIAL EDUCATION CARVEOUT		737,419	126,014	113,703	12,311

SUMMARY	
Special Ed Surplus / (Deficit)	12,311
Under / (Over) Spending in OTHER programs	53,894
Total Surplus / (Deficit) Projected	66,205

WOODBRIE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED December 31, 2024

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	999,860	494,511	504,699	650		650
120	Teachers - Regular	5,853,312	2,289,279	3,531,999	32,035	38,875	(6,840)
120	Teachers - Special Education	1,128,525	481,791	664,677	(17,942)	16,330	(34,272)
1201	Psychologist	197,202	64,545	120,847	11,809		11,809
1203	Counselor	53,690	21,539	33,040	(889)		(889)
Sub-Total Certified Salaries		8,232,589	3,351,665	4,855,261	25,663	55,205	(29,542)
1303	Custodians	473,399	210,226	222,237	40,936	20,000	20,936
140	Nurses	184,192	71,000	107,953	5,239	5,239	-
150	Secretaries, Clerical	431,376	199,548	223,014	8,815	4,815	4,000
160	Paraprofessionals	291,244	106,150	152,206	32,888		32,888
1601	Special Education Paraprofess.	797,954	325,836	513,339	(41,221)	36,000	(77,221)
170/10	Salaries OT / PT	114,668	43,718	68,545	2,405		2,405
190	IT Manager and Asst.	81,161	42,076	42,766	(3,681)		(3,681)
190	Salaries, Miscellaneous	56,514	35,750	46,086	(25,322)	(34,452)	9,130
Sub-Total Non-Certified Salaries		2,430,508	1,034,303	1,376,146	20,059	31,601	(11,542)
TOTAL SALARIES		10,663,097	4,385,968	6,231,407	45,722	86,806	(41,085)
220	FICA	317,410	130,622		186,788	178,894	10,894
230	CMERS	430,145	153,180		276,965	274,123	2,843
270	Medical Insurance	2,808,916	1,441,561		1,367,355	1,357,355	10,000
280	Life Insurance	33,346	13,976		19,370	18,000	1,370
2902	Other Employee Benefits	17,050	473		16,577	11,000	5,577
TOTAL BENEFITS		3,606,867	1,739,812	0	1,867,055	1,839,372	30,683
320	Professional Development	45,220	5,353	1,690	38,177	38,177	-
330	Legal Fees	65,000	4,699	1,460	58,842	48,000	10,842
340	Software Support	29,750	11,870		17,880	17,880	-
350	Substitutes	143,000	49,982		93,018	96,000	(2,982)
390/01	Consultant Services	190,400	38,413	146,885	5,103	35,103	(30,000)
3902	Financial Audit	46,400			46,400	46,400	-
390	Other Prof/Tech. Services	14,398	9,162		5,236	5,236	-
TOTAL PROFESSIONAL SERVICES		534,168	119,478	150,035	264,655	286,796	(22,141)
410/01	Utilities - Electric and Water	190,500	68,981		121,519	91,519	30,000
420	Heating	114,000	17,618		96,382	74,000	22,382
430	Repairs and Maintenance	75,000	41,281	41,591	(7,872)	10,000	(17,872)
450	Leases and Rentals	110,123	82,080		28,043	37,043	(9,000)
4501	Building Improvements	10,500		600	9,900	9,900	-
490	Other Purchased Services	27,620	20,288	7,782	(450)		(450)
4901	Service Contracts	160,533	52,676	78,338	29,519	29,519	-
TOTAL PROPERTY SERVICES		688,276	282,924	128,311	277,041	251,981	25,060
510	Pupil Transportation-Regular	479,802	257,345	231,954	(9,497)	(9,497)	-
510	Pupil Transportation-Spec. Educ.	258,091	107,331	128,885	21,875	22,600	(725)
520	Insurance-General Liability	144,380	132,033	20,115	(7,768)		(7,768)
5201	Worker's Compensation	263,707	186,638	62,213	14,857		14,857
530	Telephone Services	18,531	9,577		8,954	10,000	(1,046)
535	Internet	27,000	8,425		18,575	18,954	(379)

WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED December 31, 2024

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
537	Postage	6,840	1,605		5,235	5,235	-
540	Advertising	1,000			1,000		1,000
550	Interns	57,000	16,000		41,000	24,000	17,000
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	288,928	117,893	71,999	99,036	56,000	43,036
590	Other Purchased Services	13,950	3,752	1,400	8,798	9,500	(702)
TOTAL OTHER PURCH SERVICES		1,565,229	840,599	516,565	208,065	136,792	71,273
610	Instructional Supplies	127,345	64,940	7,076	55,330	55,330	-
620	Computer Software	88,928	46,052	355	42,521	42,521	-
625	Supplies Nurses	5,370	1,951		3,419	3,419	-
630	Supplies Custodial	56,050	29,991	4,274	21,785	21,785	-
635	Supplies Office	13,000	3,307		9,693	9,693	-
640	Books and Audio Visual	25,000	6,111	7,192	11,697	11,697	-
645	Subscriptions	27,500	12,952	4,409	10,139	10,139	-
650	Testing	24,650	14,300	208	10,142	10,142	-
690	Misc. Supplies - DW Security	3,700	310		3,390	3,390	-
TOTAL SUPPLIES & MATERIALS		371,543	179,915	23,514	168,115	168,115	0
732	Computer Hardware	114,500	95,674	2,586	16,240	16,240	-
735	Equipment - Teaching	11,000	383	5,151	5,466	5,466	-
740	Equipment - Building	5,000			5,000	5,000	-
745	Furniture	17,800	4,126		13,674	13,674	-
TOTAL PROPERTY		148,300	100,183	7,737	40,380	40,380	-
810	Dues and Fees	24,345	15,728	1,520	7,097	7,097	-
900	Other Fees	13,200	3,286		9,914	7,500	2,414
TOTAL DUES AND FEES		37,545	19,013	1,520	17,012	14,597	2,414
TOTAL ADOPTED BUDGET		17,615,025	7,667,892	7,059,089	2,888,045	2,824,840	66,205

**WOODBRIIDGE BOARD OF EDUCATION
SPECIAL REVENUE PROGRAMS
FINANCIAL REPORT FOR THE MONTH ENDED 12-31-2024**

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	\$110,439	\$140,997	\$6,529	\$53,295	
Intergovernmental	\$30,994				
Donations				\$71	\$2,200
Other income					
Additions	\$0	\$0	\$0	\$0	\$0
Total Revenues:	\$141,433	\$140,997	\$6,529	\$53,366	\$2,200
Expenditures:					
Wages, FICA, MERF	\$76,039	\$87,593		\$47,646	
Medical Insurance					
Cost of food sold	\$67,959				
Equipment	\$0				
Repairs	\$1,965				
Other Expenses	\$6,933	\$24,378	\$6,748	\$15,569	
Total Expenditures:	\$152,895	\$111,971	\$6,748	\$63,215	\$0
Year to Date Net Income / (Loss):	(\$11,462)	\$29,025	(\$219)	(\$9,849)	\$2,200
BOE Year to Date Cost of Health Insurance	\$17,550				
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	\$188,071	\$74,544	\$1,442	\$82,184	\$16,865
Prepaid Expenses					
Accounts Receivable	\$6,384	\$250	\$11	\$3,329	
Intergovernment Receivable	\$28,981				
Inventory	\$6,839				
Due From Other Funds					\$380
Total Assets:	\$230,276	\$74,794	\$1,453	\$85,514	\$17,246
Liabilities:					
Amounts Held As Agent					
Accounts Payable	\$3,459				
Deferred Revenue	\$33,724				
Wages Payable					
Due To Other Funds	\$7,670	\$9,092			
Total Liabilities:	\$44,852	\$9,092	\$0	\$0	\$0
Fund Balance:					
Prior Year Ending Fund Balance	\$196,886	\$36,677	\$1,672	\$95,362	\$15,046
Year to Date Income / (Loss)	(\$11,462)	\$29,025	(\$219)	(\$9,849)	\$2,200
Current Fund Balance	\$185,424	\$65,702	\$1,453	\$85,514	\$17,246
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