

Woodbridge Board of Education BOE
Finance Committee Meeting
Tuesday, October 15, 2013 6:00 PM

BOE Finance Committee Meeting TUESDAY,
October 15, 6:00 PM District Office Conference
Room 40 Beecher Road South

Agenda

- I. **Call to Order**
- II. **Items for Discussion**
 - A. Monthly Summary Financial Report through September 30, 2013
 - B. Monthly Detail Financial Report through September 30, 2013
 - C. Combining Financial Statements through September 30, 2013
 - D. 2014/15 Capital Project Submission
- III. **Informational Update**
 - A. Boiler Replacement Request
 - B. North Entry Doors
- IV. **Adjourn**

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY SUMMARY FINANCIAL REPORT
For 3 Months Ended September 30, 2013**

OBJ #	DESCRIPTION	Adopted Annual Budget w/Transfers	Monthly Budget	Monthly Actual	\$ Variance (Over) Under
100	TOTAL SALARIES	7,646,706	704,637	892,297	(187,660)
200	TOTAL BENEFITS	2,435,739	182,188	200,040	(17,852)
300	TOTAL PROFESSIONAL SERVICES	384,607	126,592	119,363	7,228
400	TOTAL PROPERTY SERVICES	580,273	19,313	10,301	9,012
500	TOTAL OTHER PURCHASED SERVICES	1,324,372	89,382	140,870	(51,488)
600	TOTAL SUPPLIES & MATERIALS	329,435	77,817	27,009	50,808
700	TOTAL PROPERTY	39,400	2,500	3,714	(1,214)
800	TOTAL DUES AND FEES	77,466	2,500	6,010	(3,510)
	TOTAL ADOPTED BUDGET	12,817,998	1,204,929	1,399,604	(194,675)

Year To Date Budget	Year To Date Actual	Year To Date \$ Variance (Over)Under
1,410,851	1,407,138	3,713
560,899	560,474	424
126,592	126,883	(292)
31,474	23,191	8,283
255,349	272,382	(17,033)
77,817	81,111	(3,295)
2,500	3,895	(1,395)
15,181	15,352	(171)
2,480,662	2,490,427	(9,765)

1.
2.
3.
4.
5.

COMMENTS

1. Secretaries / Clerical Personnel Deficit (\$1,561); Savings from Certified Staff Vacancy & Retirements \$5,274.
2. Electricity & Water Timing \$8,283.
3. Liability Insurance Deficit (\$6,624); Worker's Comp Insurance Deficit (\$13,290); Telephone Timing \$1,389; Postage Timing \$1,492.
4. Office Supplies Timing (\$3,883); Instructional Supplies Timing \$588.
5. Furniture Deficit (\$1,878); Teaching Equipment Timing \$483.

SPECIAL EDUCATION BREAKOUT

OBJ #	DESCRIPTION	Adopted Annual Budget	Monthly Budget	Monthly Actual	\$ Variance (Over) Under
390	OT/PT SERVICES	36,500	3,650	2,679	971
3901	CONSULTANTS	14,000	1,400	0	1,400
510	TRANSPORTATION	148,224	14,822	14,821	1
560	TUITION	294,600	29,460	4,450	25,010
	TOTALS	493,324	49,332	21,950	27,382

Year To Date Budget	Year To Date Actual	Year To Date Variance (Over)Under
7,300	2,679	4,621
2,800	1,972	828
29,645	29,244	401
58,920	8,988	49,932
98,665	42,883	55,782

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For 3 Month Ended: September 30, 2013

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	629,992		197,694	437,594	101%	(5,296)	-	(5,296)
120	Teachers - Regular	4,569,431		720,464	3,775,486	98%	73,481	102,949	(29,468)
120	Teachers - Special Education	802,441		131,558	578,826	89%	92,057	39,847	52,210
1201	Psychologist	168,985		23,009	126,222	88%	19,754	-	19,754
1203	Counselor	41,440		6,401	35,039	100%	-	-	-
	Sub-Total Certified Salaries	6,212,289	-	1,079,125	4,953,168	97%	179,996	142,796	37,200
1303	Custodians	369,103		106,858	235,824	93%	26,421	26,421	-
140	Nurses	132,778		17,827	106,976	94%	7,976	7,976	-
150	Secretaries, Clerical	314,253		98,528	221,972	102%	(6,247)	-	(6,247)
160	Paraprofessionals	377,025		60,220	312,772	99%	4,033	4,033	-
1601	Special Education Paraprofess.	212,443		40,921	171,522	100%	-	-	-
190	Salaries, Miscellaneous	28,815		3,659	19,372	80%	5,784	5,784	-
	Sub-Total Non-Certified Salaries	1,434,417	-	328,013	1,068,437	97%	37,967	44,214	(6,247)
	TOTAL SALARIES	7,646,706	-	1,407,138	6,021,605	97%	217,963	187,010	30,953
220	FICA	210,232		42,428	-	20%	167,804	167,804	-
230	Merf	197,029		49,548	-	25%	147,481	147,481	-
270	Medical Insurance	1,990,318		460,526	1,483,113	98%	46,679	30,609	16,070
280	Life Insurance	24,960		6,647	14,399	84%	3,914	3,914	-
2902	Other Employee Benefits	13,200		1,325	5,475	52%	6,400	6,400	-
	TOTAL BENEFITS	2,435,739	-	560,474	1,502,986	85%	372,278	356,208	16,070

**WOODBRIIDGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For 3 Month Ended: September 30, 2013

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
320	Professional Development	77,805		3,314	36,277	51%	38,214	38,214	-
330	Legal Fees	38,000		-	-	0%	38,000	38,000	-
340	Software Support	13,078		4,796	-	37%	8,282	8,282	-
350	Substitutes	28,000		866	-	3%	27,134	27,134	-
390/01	OT/PT/Consultant Services	60,500		3,867	54,990	97%	1,643	1,643	-
3902	Financial Audit	15,600		-	-	0%	15,600	15,600	-
390	Other Prof/Tech. Services	151,624		114,041	-	75%	37,583	37,583	-
	TOTAL PROFESSIONAL SERVICES	384,607	-	126,883	91,267	57%	166,457	166,457	-
410/01	Utilities - Electric and Water	256,334		3,101	224,758	89%	28,475	28,475	-
420	Heating	112,200		-	10,000	9%	102,200	102,200	-
430	Repairs and Maintenance	47,627		403	1,103	3%	46,121	46,121	-
450	Leases and Rentals	52,411		-	2,879	5%	49,532	49,532	-
4501	Building Improvements	30,000		150	-	1%	29,850	29,850	-
490	Other Purchased Services	25,920		1,440	2,280	14%	22,200	22,200	-
4901	Service Contracts	55,781		18,097	22,333	72%	15,351	15,351	-
	TOTAL PROPERTY SERVICES	580,273	-	23,191	263,353	49%	293,729	293,729	-
510	Pupil Transportation-Regular	474,971		84,649	376,157	97%	14,164	14,164	-
510	Pupil Transportation-Spec. Educ.	148,224		29,244	118,980	100%	-	-	-
520	Insurance-General Liability	91,829		62,124	43,054	115%	(13,348)	-	(13,348)
5201	Worker's Compensation	111,821		84,530	52,370	122%	(25,079)	-	(25,079)
530	Telephone Services	16,670		1,712	14,958	100%	-	-	-
535	Internet	9,876		-	-	0%	9,876	9,876	-
537	Postage	5,400		1,054	599	31%	3,747	3,747	-
540	Advertising	2,800		-	-	0%	2,800	2,800	-
550	Interns	132,257		-	-	0%	132,257	120,125	12,132
560	Tuition	315,174		8,988	234,974	77%	71,213	51,039	20,174
590	Other Purchased Services	15,350		81	921	7%	14,348	14,348	-
	TOTAL OTHER PURCH SERVICES	1,324,372	-	272,382	842,013	84%	209,977	216,099	(6,121)

**WOODBRIIDGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For 3 Month Ended: September 30, 2013

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
610	Instructional Supplies	154,558		54,304	41,117	62%	59,136	59,136	-
620	Computer Software	62,521		17,224	-	28%	45,297	45,297	-
625	Supplies Nurses	1,800		-	-	0%	1,800	1,800	-
630	Supplies Custodial	52,901		5,385	22,089	52%	25,427	25,427	-
635	Supplies Office	11,500		3,883	945	42%	6,672	6,672	-
640	Books and Audio Visual	18,000		-	-	0%	18,000	18,000	-
645	Subscriptions	14,855		-	-	0%	14,855	14,855	-
650	Testing	9,500		-	1,505	16%	7,995	7,995	-
690	Misc. Supplies	3,800		315	754	28%	2,731	2,731	-
	TOTAL SUPPLIES & MATERIALS	329,435	-	81,111	66,410	45%	181,914	181,914	-
732	Computer Hardware	15,500		-	-	0%	15,500	15,500	-
735	Equipment - Teaching	17,050		1,969	233	13%	14,848	14,848	-
740	Equipment - Building	4,600		29	496	11%	4,075	4,075	-
745	Furniture	2,250		1,896	2,232	183%	(1,878)	-	(1,878)
	TOTAL PROPERTY	39,400	-	3,895	2,961	17%	32,544	34,423	(1,878)
810	Dues and Fees	32,174		11,381	1,976	42%	18,817	18,817	-
825	Unemployment	12,596		1,222	4,184	43%	7,190	7,190	-
900	Other Fees	32,696		2,748	170	9%	29,778	29,778	-
	TOTAL DUES AND FEES	77,466	-	15,352	6,330	28%	55,785	55,785	-
	TOTAL ADOPTED BUDGET	12,817,998	-	2,490,427	8,796,924	88%	1,530,647	1,491,624	39,024

Woodbridge Board of Education
Expenditures by Object
Financial Analysis
For Fiscal Year 2013 - 2014

Month Ended September 30, 2013

OBJECTS 110-120 – CERTIFIED STAFF

The net projected surplus reflects savings from staff changes, retirements, and resignations.

OBJECT 150 – SECRETARIES, CLERICAL

The net project deficit results from contract negotiations being in process and final wage settlements being obtained in June, after budget approval.

OBJECTS 270 – MEDICAL INSURANCE

The net projected surplus reflects savings from staff changes, retirements, and resignations.

OBJECT 520 – INSURANCE – GENERAL LIABILITY

The projected deficit is the result of higher than anticipated premium renewal rates for policy as a result of carrier rate increase (i.e. Hurricane Sandy, Blizzard Nemo)

OBJECT 5201 – WORKER'S COMPENSATION

The projected deficit is the result of higher than anticipated premium renewal rates for policy as a result of claims experience rating.

OBJECT 550 - INTERNS

The net projected surplus reflects vacancy of one intern.

OBJECT 560 – TUITION

The projected surplus is the result of lower than anticipated enrollment in the Wintergreen Magnet School.

OBJECT 740 - FURNITURE

The net projected deficit is the result of furnishing one additional Kindergarten class.

Woodbridge Board of Education
Combining Balance Sheets as of 9/30/13 (Unaudited)

	Total	Special Revenue				Agency
		Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
Assets:						
Cash	\$ 147,066	\$ 48,600	\$ 51,907	\$ 662	\$ 44,138	\$ 1,759
Prepaid expenses	-	\$ -	-	\$ -	-	\$ -
Accounts receivable	6,891	2,670	1,040	\$ 2,909	\$ 272	\$ -
Intergovt Receivable	10,158	10,158	-	-	-	-
Inventory	4,115	4,115	-	-	-	-
Total Assets	168,229	65,543	52,947	3,570	44,410	1,759
Liabilities and Fund Balance						
Liabilities:						
Amounts held as agent	1,912	-	1,912	-	-	-
Accounts payable	7,587	5,833	1,579	-	175	-
Deferred revenue	6,035	-	6,035	-	-	-
Wages payable	-	-	-	-	-	-
Total Liabilities	15,534	5,833	9,526	-	175	-
Fund Balance	152,695	59,710	43,421	3,570	44,235	1,759
Total Liabilities and Fund Balance	\$ 168,229	\$ 65,543	\$ 52,947	\$ 3,570	\$ 44,410	\$ 1,759
Activity Fund:						
N. Playground / Basketball						\$ -
Drama / Band / Lego						306
ODAC						459
PTO						166
Technology						\$ 828
Total						\$ 1,759

Woodbridge Board of Education
 Combining Statement of Revenues & Expenditures
 for the 3 Months Ended 9/30/13 (Unaudited)

	Special Revenue						Agency Activity Fund
	Total	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	
Revenues:							
Charges for services	\$ 197,979	\$ 31,071	\$ 77,647	\$ 3,640	\$ 81,787	\$ 3,834	\$ -
Intergovernmental	2,906	2,906	-	-	-	-	-
Donations	13,452	-	-	-	-	-	13,452
Other income	7	7	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Total revenues/additions	214,344	33,984	77,647	3,640	81,787	3,834	13,452
Expenditures:							
Wages, FICA, MERF	141,037	14,375	58,069	-	65,955	2,638	-
Medical Insurance	-	-	-	-	-	-	-
Cost of food sold	9,650	9,650	-	-	-	-	-
Equipment	14,270	268	-	-	-	-	14,002
Repairs	1,925	1,925	-	-	-	-	-
Other Expenses	25,374	4,481	11,579	1,644	7,657	13	-
Total expenditures/deductions	192,256	30,699	69,648	1,644	73,612	2,651	\$ 14,002
Excess (deficiency) of revenues over expenditures before operating transfer in	22,638	3,285	7,999	1,996	8,175	1,183	
Operating transfer in	-	-	-	-	-	-	
Excess (deficiency) of revenues over expenditures after operating transfer in	22,638	3,285	7,999	1,996	8,175	1,183	
Fund Balance, ending	\$ 150,936	\$ 59,710	\$ 43,421	\$ 3,570	\$ 26,063	\$ 18,172	
BOE Year to Date Cost of Health Insurance		\$ 5,906					

WOODBIDGE BOARD OF EDUCATION - CAPITAL BUDGET REQUESTS FOR FY ENDING JUNE 30, 2015

Estimated Expenditures by Fiscal Year

PROJECT#		FY15	FY16	FY17	FY18	FY19	FY20	Six-Year Total
1	BEECHER ROAD SCHOOL - BUILDING UPGRADE	\$ 13,591,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,591,308
2	GROUNDS AND LANDSCAPING	\$ 55,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 305,000
3	CAFETERIA EQUIPMENT	\$ 26,000	\$ 25,000	\$ 35,000	\$ 30,000	\$ 25,000	\$ 25,000	\$ 166,000
4	ASPHALT AND CONCRETE REPLACEMENT	\$ 303,200	\$ 266,962	\$ -	\$ -	\$ -	\$ -	\$ 570,162
5	TECHNOLOGY	\$ 135,000	\$ 135,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 770,000
6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	BUILDING UPGRADE REQUEST:	\$ 13,591,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,591,308
	TECHNOLOGY, GROUNDS, & EQUIPMENT REQUESTS:	\$ 519,200	\$ 476,962	\$ 210,000	\$ 205,000	\$ 200,000	\$ 200,000	\$ 1,811,162
	TOTAL - ALL CAPITAL BUDGET REQUESTS:	\$ 14,110,508	\$ 476,962	\$ 210,000	\$ 205,000	\$ 200,000	\$ 200,000	\$ 15,402,470

THE PRIORITY OF THE WOODBRIDGE BOARD OF EDUCATION IS THE COMMENCEMENT OF A BEECHER ROAD SCHOOL BUILDING UPGRADE. THE BRS BUILDING UPGRADE REQUEST CONTAINED IN THE 2014-2015 CAPITAL PLAN REQUEST REFLECTS THE ENERGY SYSTEM GROUP (ESG) PROJECT PRESENTATION TO THE BOARD OF SELECTMEN ON DECEMBER 7, 2012

STATUS OF PREVIOUSLY APPROVED CAPITAL PROJECTS

1) Project: BEECHER ROAD SCHOOL - BUILDING UPGRADE

2) Department: BOARD OF EDUCATION

3) Project Background,
Purpose & Objectives: BUILDING UPGRADE

Estimated Expenditures by Fiscal Year

4) Project Costs & Schedule	FY15	FY16	FY17	FY18	FY19	FY20	Six-Year Total
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction	\$ 13,591,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,591,308
D. Equipment Purchase							\$ -
TOTALS	\$ 13,591,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,591,308
E. Operating Costs							\$ -

5) Proposed Financing

General Fund _____	_____ % Percent	Federal Aid _____	_____ % Percent
Bond Issue _____	_____ % Percent	Other _____	_____ % Percent

Comments: Project Highlights Taken from Energy System Group (ESG) Presentation to Board of Selectmen on December 7, 2012:
 Project will include: New heating and cooling systems including (1) New Chillers for Air conditioning, (3) Gas Boilers, ;Bldg Mgmt (BMS) Controls;
 New Window Walls on Older Parts of School (A,B,C, S wings); New Energy Efficient Lighting; New Roof on Older Parts of School (A,B, C Wings)
 Pool Dehumidification Unit; Small Wind Turbine to Aid in Pool Heating; Enhanced Security Updates (Additional Surveillance, Sally-Ports, and Other)

STATUS OF PREVIOUSLY APPROVED CAPITAL PROJECTS

1) Project: **GROUNDS AND LANDSCAPING**

2) Department: **BOARD OF EDUCATION**

3) Project Background,
 Purpose & Objectives: **PROCEED WITH PRIORITY RECOMMENDATIONS CONTAINED IN THE**
 2010-2011 BEECHER ROAD SCHOOL EROSION AND SEDIMENT CONTROL PLAN. COSTS INCLUDE ESTIMATES FOR ASSOCIATED ENGINEERING FEES.

Estimated Expenditures by Fiscal Year

4) Project Costs & Schedule	FY15	FY16	FY17	FY18	FY19	FY20	Six-Year Total
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction	\$ 55,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 305,000
D. Equipment Purchase							\$ -
TOTALS	\$ 55,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 305,000
E. Operating Costs							\$ -

5) Proposed Financing

General Fund	_____	% Percent	_____	Federal Aid	_____	% Percent	_____
Bond Issue	_____		_____	Other	_____		_____

Comments: **PROJECTS IDENTIFIED ARE INCLUDED IN THE SITE NEEDS ASSESSMENT RECOMMENDATIONS WHICH IN TOTAL EXCEED \$1 M**

SITE NEEDS ASSESSMENT'S PROJECT RECOMMENDATIONS IDENTIFIED FOCUSED ON SUSTAINABLE SOLUTIONS TO CONTROL SOIL EROSION, AS WELL AS SAFETY CONSIDERATIONS (I.E. REPLACING AND WIDENING ASPHALT WALKWAY TO AFFORD IMPROVED ACCESS FOR HEAVY EQUIPMENT INCLUDING FIRE TRUCKS.

STATUS OF PREVIOUSLY APPROVED CAPITAL PROJECTS

1) Project: CAFETERIA EQUIPMENT

2) Department: BOARD OF EDUCATION

3) Project Background, Purpose & Objectives: KITCHEN SERVERY, FOOD STORAGE, AND PREPARATION EQUIPMENT

Estimated Expenditures by Fiscal Year

4) Project Costs & Schedule	FY15	FY16	FY17	FY18	FY19	FY20	Six-Year Total
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction							\$ -
D. Equipment Purchase	\$ 26,000	\$ 25,000	\$ 35,000	\$ 30,000	\$ 25,000	\$ 25,000	\$ 166,000
TOTALS	\$ 26,000	\$ 25,000	\$ 35,000	\$ 30,000	\$ 25,000	\$ 25,000	\$ 166,000
E. Operating Costs							\$ -

5) Proposed Financing

General Fund _____	_____ % Percent	Federal Aid _____	_____ % Percent
Bond Issue _____	_____ % Percent	Other _____	_____ % Percent

Comments: YEAR 1 INCLUDES REQUEST FOR SOFT-SERVE ICE CREAM MACHINE AND REFRIGERATOR (FREE-STANDING)

YRS #2 - 6 REQUESTS INCLUDE REPLACE KITCHEN EQUIPMENT (ALL 15+ YEARS OLD) INCLUDE DISHWASHER (AVG. LIFE 17 YRS), CONVECTION OVENS (AVG. LIFE 17 YRS) AND CLEVELAND KETTLE RANGE (AVG LIFE 17 YRS), AND SERVING LINE EQUIPMENT.

STATUS OF PREVIOUSLY APPROVED CAPITAL PROJECTS

1) Project: ASPHALT AND CONCRETE REPLACEMENT

2) Department: BOARD OF EDUCATION

3) Project Background, Purpose & Objectives: RESURFACE ASPHALT PAVING IN THE NORTH AND SOUTH PARKING LOTS. INSTALL NEW CURBING AND CONCRETE WALKWAYS IN THE NORTH ENTRIES. INCLUDES ENGINEERING FEES & ESTIMATES. COMPLETION OF PROJECT WILL RESULT IN SAFETY IMPROVEMENT FOR BOTH PEDESTRIAN AND VEHICULAR TRAFFIC. IN ADDITION, IT WILL ADD AESTHETIC VALUE TO THE BUILDING, AND CAMPUS.

Estimated Expenditures by Fiscal Year

4) Project Costs & Schedule	FY15	FY16	FY17	FY18	FY19	FY20	Six-Year Total
NORTH ENTRY CONCRETE	\$ 78,310						\$ 78,310
SOUTH ENTRY CONCRETE	\$ 53,619						\$ 53,619
NORTH PARKING ASPHALT	\$ 119,917	\$ 146,565					\$ 266,482
SOUTH PARKING ASPHALT	\$ 51,354	\$ 120,397					\$ 171,751
TOTALS	\$ 303,200	\$ 266,962	\$ -	\$ -	\$ -	\$ -	\$ 570,162

E. Operating Costs \$ -

5) Proposed Financing

	% Percent		% Percent
General Fund _____	_____	Federal Aid _____	_____
Bond Issue _____	_____	Other _____	_____

Comments: YEAR #1 (FY15) NORTH & SOUTH SIDEWALK ENTRY (CONCRETE), IN ADDITION TO PARTIAL PARKING LOTS (NORTH & SOUTH PAVING).
 YEAR #2 (FY16) NORTH & SOUTH PARKING LOT REMAINING AREAS NOT PAVED IN YEAR #1.
 TOWN HAS APPLIED FOR STEAP GRANT FOR PAVING AND CONCRETE.

STATUS OF PREVIOUSLY APPROVED CAPITAL PROJECTS

1) Project: TECHNOLOGY

2) Department: BOARD OF EDUCATION

3) Project Background,
Purpose & Objectives: CONTINUE EQUIPMENT REPLACEMENT PLAN

Estimated Expenditures by Fiscal Year

4) Project Costs & Schedule	FY15	FY16	FY17	FY18	FY19	FY20	Six-Year Total
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction							\$ -
D. Equipment Purchase	\$ 135,000	\$ 135,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 770,000
TOTALS	\$ 135,000	\$ 135,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 770,000
E. Operating Costs							\$ -

5) Proposed Financing

General Fund _____	% Percent _____	Federal Aid _____	% Percent _____
Bond Issue _____	_____	Other _____	_____

Comments: **YEAR #1 REQUEST BREAKDOWN:**
 STUDENT COMPUTERS - ROUTINE REPLCMT DESKTOP/MOBILE ALIGNED W/ 2012-15 TECHNOLOGY PLAN = \$85000.00
 FACULTY MOBILE COMPUTERS - ROUTINE REPLACEMENT= \$15,000.00
 OFFICE COMPUTERS - ROUTINE REPLACEMENT = \$3,000.00
 CLASSROOM PROJECTOR REPLACEMENT = \$10,000.00
 INFRASTRUCTURE UPGRADES - GIGABIT CORE SWITCH = \$22,000.00
GRAND TOTAL YEAR #1 = \$125,000.00