

Woodbridge Board of Education BOE
Finance Committee Meeting
Tuesday, October 11, 2011 8:00 PM

BOE Finance Committee Meeting October 11,
2011 8:00 PM District Office Conference Room
Beecher Road School South

Agenda

- I. **Call to Order**
- II. **Items for Discussion**
 - A. Monthly Summary Financial Report through September 30, 2011
 - B. Monthly Detail Financial Report through September 30, 2011
 - C. Combining Financial Statements through September 30, 2011
 - D. Cafeteria Financial Report
 - E. 2012/13 Budget Timeline
 - F. 2012/13 Capital Budget
- III. **Informational Items**
 - A. Extended Day and Summer Enrichment Program Updates
- IV. **Adjourn**

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY SUMMARY FINANCIAL REPORT
For 3 Month Ended September 30, 2011**

OBJ #	DESCRIPTION	Adopted Annual Budget w/Transfers	Monthly Budget	Monthly Actual	\$ Variance (Over) Under	Year To Date Budget	Year To Date Actual	Year To Date \$ Variance (Over)Under
100	TOTAL SALARIES	7,221,944	282,700	274,971	7,730	1,046,683	1,020,383	26,300
200	TOTAL BENEFITS	2,579,599	232,669	14,917	217,751	598,901	583,752	15,149
300	TOTAL PROFESSIONAL SERVICES	347,946	16,801	6,650	10,151	30,920	23,153	7,767
400	TOTAL PROPERTY SERVICES	595,552	36,615	17,779	18,836	109,845	64,351	45,494
500	TOTAL OTHER PURCHASED SERVICES	1,200,250	83,689	23,974	59,715	309,629	249,007	60,623
600	TOTAL SUPPLIES & MATERIALS	303,567	21,499	17,356	4,143	92,542	82,016	10,526
700	TOTAL PROPERTY	33,000	2,821	1,539	1,282	3,009	2,143	865
800	TOTAL DUES AND FEES	62,082	26,160	1,737	24,423	34,706	11,506	23,200
	TOTAL ADOPTED BUDGET	12,343,940	702,953	358,922	344,031	2,226,234	2,036,311	189,923

COMMENTS

1. Savings realized as a result of interim principal vacancy \$14,203, staff retirements \$6,113, custodial reorganization \$5,984
2. Timing health insurance cost share reimbursements (15,149).
3. Timing items legal fees (\$2,200), other professional services \$9,967
4. Service contracts custodial (\$10,344) timing electricity \$32,727, timing repairs & maintenance \$9,946, timing leases/rentals \$13,165
5. Timing items tuition \$25,210, regular transportation \$21,406, sped transportation \$14,007
6. Timing items testing \$3,000, subscriptions \$4,200, books and a/v \$3,326
7. Timing dues & fees (\$5,300), nursing fees \$28,500.

SPECIAL EDUCATION BREAKOUT

OBJ #	DESCRIPTION	Adopted Annual Budget	Monthly Budget	Monthly Actual	\$ Variance (Over) Under	Year To Date Budget	Year To Date Actual	Year To Date Variance (Over)Under
390	OT/PT SERVICES	37,500	3,750	0	3,750	7,500	0	7,500
3901	CONSULTANTS	18,000	1,800	0	1,800	3,600	0	3,600
510	TRANSPORTATION	115,000	10,455	5,699	4,756	20,909	15,947	4,962
560	TUITION	263,000	26,300	14,219	12,081	52,600	3,135	49,465
	TOTALS	433,500	42,305	19,918	22,387	84,609	19,082	65,527

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For 3 Month Ended: September 30, 2011

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	613,200	-	146,316	456,691	98%	10,193		10,193
120	Teachers - Regular	4,252,008	-	540,817	3,712,703	100%	(1,511)		(1,511)
120	Teachers - Special Education	773,051		96,453	632,252	94%	44,346	18,106	26,240
1201	Psychologist	156,537		19,944	136,593	100%	-		-
1203	Counselor	37,643		4,362	33,281	100%	-		-
	Sub-Total Certified Salaries	5,832,439	-	807,893	4,971,519	99%	53,028	18,106	34,922
1303	Custodians	355,650	-	45,902	107,381	43%	202,367	44,000	158,367
140	Nurses	124,801	-	11,269	97,498	87%	16,035	16,035	-
150	Secretaries, Clerical	292,729	-	78,939	213,790	100%	-	-	-
160	Paraprofessionals	385,172	-	42,181	332,493	97%	10,498	-	10,498
1601	Special Education Paraprofess.	201,945	-	32,336	169,609	100%	-	-	-
190	Salaries, Miscellaneous	29,208	-	1,864	26,184	96%	1,160	1,160	-
	Sub-Total Non-Certified Salaries	1,389,505	-	212,490	946,955	83%	230,060	61,195	168,865
	TOTAL SALARIES	7,221,944	-	1,020,383	5,918,474	96%	283,087	79,300	203,787
1906	Retirement - Sick Pay-Out	25,000		25,000	-	100%	-	-	-
220	FICA	216,262		29,783		14%	186,479	171,479	15,000
230	Merf	130,281		37,043		28%	93,238	93,238	-
270	Medical Insurance	2,157,896		484,993	1,530,452	93%	142,452	93,235	49,217
280	Life Insurance	34,960		6,402	13,025	56%	15,534	9,716	5,818
2902	Other Employee Benefits	15,200		531	5,997	43%	8,673	8,673	-
	TOTAL BENEFITS	2,579,599	-	583,752	1,549,473	83%	446,374	376,340	70,034

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For 3 Month Ended: September 30, 2011

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
320	Professional Development	67,625	-	3,221	53,363	84%	11,041	11,041	-
330	Legal Fees	35,000		5,573	29,428	100%	-		-
340	Software Support	12,828		1,879	2,239	32%	8,710	8,710	-
350	Substitutes	28,000	-	6,587	3,211	35%	18,201	18,201	-
390/01	OT/PT/Consultant Services	55,500		-	2,082	4%	53,418	53,418	-
3902	Financial Audit	14,691		-	-	0%	14,691	14,691	-
390	Other Prof/Tech. Services	134,302	-	5,893	104,837	82%	23,572	23,572	-
	TOTAL PROFESSIONAL SERVICES	347,946	-	23,153	195,160	63%	129,633	129,633	-
410/01	Utilities - Electric and Water	253,511		30,651	218,945	98%	3,915		3,915
420	Heating Oil	151,673		(1,457)	-	-1%	153,130	153,130	-
430	Repairs and Maintenance	39,898	-	36	4,839	12%	35,023	35,023	-
450	Leases and Rentals	49,430		1,062	51,909	107%	(3,541)	-	(3,541)
4501	Building Improvements	28,500	-	11,629	254	42%	16,617	16,617	-
490	Other Purchased Services	22,000	-	4,095	17,475	98%	430	430	-
4901	Service Contracts	50,540	-	18,334	126,731	287%	(94,525)		(94,525)
	TOTAL PROPERTY SERVICES	595,552	-	64,351	420,153	81%	111,048	205,199	(94,151)
510	Pupil Transportation-Regular	434,349		51,317	332,185	88%	50,847	50,847	-
510	Pupil Transportation-Spec. Educ.	115,000		15,947	97,092	98%	1,962	1,962	-
520	Insurance-General Liability	89,926		85,841	-	95%	4,085	4,085	-
5201	Worker's Compensation	95,784	-	89,855		94%	5,929	5,929	-
530	Telephone Services	18,554		1,240	15,310	89%	2,004	2,004	-
535	Internet	12,100	-	1,179	699	16%	10,222	10,222	-
537	Postage	5,500		93	-	2%	5,407	5,407	-
540	Advertising	2,800	-	320	-	11%	2,480	2,480	-
550	Interns	127,710	-	-	-	0%	127,710	127,710	-
560	Tuition	282,102		3,135	33,000	13%	245,967	245,967	-
590	Other Purchased Services	16,425	-	79	100	1%	16,246	16,246	-
	TOTAL OTHER PURCH SERVICES	1,200,250	-	249,007	478,386	61%	472,858	472,858	-

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For 3 Month Ended: September 30, 2011

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
610	Instructional Supplies	146,700		41,586	25,368	46%	79,745	79,745	-
620	Computer Software	53,580	-	20,386	-	38%	33,194	33,194	-
625	Supplies Nurses	1,800	-	-	-	0%	1,800	1,800	-
630	Supplies Custodial	45,792	-	11,287	24,875	79%	9,630	9,630	-
635	Supplies Office	12,000	-	5,364	1,190	55%	5,446	5,446	-
640	Books and Audio Visual	16,000	-	560	10,000	66%	5,440	5,440	-
645	Subscriptions	13,995	-	2,833	166	21%	10,996	10,996	-
650	Testing	10,000	-	-	70	1%	9,930	9,930	-
690	Misc. Supplies	3,700	-	-	-	0%	3,700	3,700	-
	TOTAL SUPPLIES & MATERIALS	303,567	-	82,016	61,670	47%	159,881	159,881	-
730	Equipment - Office	-	-	-	-	0%	-	-	-
732	Computer Hardware	10,600	-	-	523	0%	10,077	10,077	-
735	Equipment - Teaching	15,550	-	467	547	7%	14,537	14,537	-
740	Equipment - Building	4,600	-	1,539	-	33%	3,061	3,061	-
745	Furniture	2,250	-	138	-	6%	2,112	2,112	-
	TOTAL PROPERTY	33,000	-	2,143	1,070	10%	29,787	29,787	-
810	Dues and Fees	20,151	-	8,186	2,945	55%	9,021	9,021	-
825	Unemployment	5,835	-	1,348	4,487	100%	-	-	-
900	Other Fees	36,096	-	1,973	500	7%	33,623	33,623	-
	TOTAL DUES AND FEES	62,082	-	11,506	7,932	31%	42,644	42,644	-
	TOTAL ADOPTED BUDGET	12,343,940	-	2,036,311	8,632,317	86%	1,675,313	1,495,643	179,670

Woodbridge Board of Education
Expenditures by Object
Financial Analysis
For Fiscal Year 2011 - 2012

October 2011

OBJECT 120 – CERTIFIED STAFF

The projected surplus reflects savings realized from staff retirements and the interim principal vacancy savings.

OBJECT 1303 – CUSTODIANS

We are projecting a surplus as a result of staffing changes and the use of a service contractor to aide in the building cleaning.

OBJECT 160 – TEACHER ASSISTANTS

The projected surplus reflects savings realized from staff retirements

OBJECT 270– MEDICAL INSURANCE

The projected surplus is a result of favorable premium renewal rates and interim principal waiver of benefits.

OBJECT 220 – FICA

The projected surplus is a result of custodial staffing changes and the use of an outside service contractor to aide in the building cleaning.

OBJECT 280– LIFE INSURANCE

The projected surplus is a result of favorable premium renewal rates.

OBJECT 410 – UTILITIES ELECTRIC AND WATER

The projected surplus is a result of anticipated savings on consumption.

OBJECT 4901 – SERVICE CONTRACTS

The projected deficit is the result of using a service contractor for custodial services. The anticipated surplus in custodial salaries and benefits is greater than the anticipated deficit in this account.

Woodbridge Board of Education
Combining Balance Sheets as of 9/30/11 (Unaudited)

	Total	Special Revenue				Agency
		Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
Assets:						
Cash	\$ 177,780	\$ 41,913	\$ 101,089	\$ 3,439	\$ 29,591	\$ 1,748
Prepaid expenses	-					
Accounts receivable	4,269	1,953	735	\$ 905	\$ 676	
Intergovt Receivable	7,311	7,311	-			
Inventory	5,789	5,789	-			
Total Assets	195,149	56,966	101,824	4,344	30,267	1,748
Liabilities and Fund Balance						
Liabilities:						
Amounts held as agent	-					-
Accounts payable	22,767	9,023	12,749	995		-
Deferred revenue	13,888		13,888			
Wages payable	-					
Total Liabilities	36,655	9,023	26,637	995	-	-
Fund Balance	158,494	47,943	75,187	3,349	30,267	1,748
Total Liabilities and Fund Balance	\$ 195,149	\$ 56,966	\$ 101,824	\$ 4,344	\$ 30,267	\$ 1,748
Activity Fund:						
Administrative Fund						\$ -
Drama						748
ODAC						459
PTO						166
Technology						\$ 375
Total						\$ 1,748

Woodbridge Board of Education
Combining Statement of Revenues & Expenditures
for the 3 Months Ended 9/30/11 (Unaudited)

	Special Revenue						Agency Activity Fund
	Total	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	
Revenues:							
Charges for services	\$ 210,641	\$ 34,817	\$ 84,255	\$ 763	\$ 88,676	\$ 2,130	\$ -
Intergovernmental	2,358	2,358					
Donations	-						
Other income	6	6					
Additions	-						-
Total revenues/additions	213,005	37,181	84,255	763	88,676	2,130	-
Expenditures:							
Wages, FICA, MERF	139,611	13,224	52,686		73,701		
Medical Insurance	-						
Cost of food sold	12,552	12,552					
Equipment	449	449					
Other Expenses	32,339	6,025	13,525	1,105	7,794	3,890	
Deductions	-						
Total expenditures/deductions	184,951	32,250	66,211	1,105	81,495	3,890	\$ -
Excess (deficiency) of revenues over expenditures before operating transfer in	28,054	4,931	18,044	(342)	7,181	(1,760)	
Operating transfer in	-	-	-				
Excess (deficiency) of revenues over expenditures after operating transfer in	28,054	4,931	18,044	(342)	7,181	(1,760)	
Fund Balance, ending	\$ 156,746	\$ 47,943	\$ 75,187	\$ 3,349	\$ 14,372	\$ 15,895	

Woodbridge School District
School Cafeteria Financial

	SEPTEMBER 2011			FISCAL YEAR TO DATE		
	Budget	Actual	Variance	Budget	Actual	Variance
<u>Sales Revenue</u>						
Sales	18,686	34,817	16,131	21,636	34,817	13,181
Government Grants	2,635	2,358	(277)	3,051	2,358	(693)
Other Income	3	6	3	3	6	3
Total Operating Revenue	21,324	37,181	15,857	24,691	37,181	12,490
<u>Cost of Food</u>						
	8,941	12,552	(3,611)	10,352	12,552	(2,200)
Gross Profit						
	12,383	24,629	12,246	14,338	24,629	10,291
<u>Labor Costs</u>						
Salaries/Taxes/Retirement	9,386	13,224	(3,838)	14,079	13,224	855
Medical Insurance	0	0	0	0	-	0
Total Labor Cost	9,386	13,224	(3,838)	14,079	13,224	855
Other Expenses	716	6,474	(5,758)	829	6,474	(5,645)
Total Expenses	19,043	32,250	(13,207)	25,261	32,250	(6,989)
Income (Loss) from Operations	2,281	4,931	2,650	(570)	4,931	5,501
Board Subsidy	0	0	0	0	-	0
Total Net Income (Loss)	2,281	4,931	2,650	(570)	4,931	5,501
<u># Meals</u>						
Free	295	373	78	342	373	31
Reduced	100	119	19	116	119	3
Total	5,267	5319	52	6,499	5319	(1,180)

Woodbridge Board of Education Timeline for 2012-2013 Budgets

Date	Description
10/7/2011	Submit budget worksheets to Administrators
10/17/2011	BOE votes on Capital Budget
10/21/2011	Capital Budget Submission Due to Town Finance Director
10/21/2011	Administrators return budget worksheets to Business Manager
10/24/2011	Business Manager compiles submitted budgets
10/27/2011	Review budget with Principals and Special Ed Director
10/27/2011	Review budget for Central Office
10/27/2011	Review budget with Facility Manager
11/2/2011	Submit budget to Superintendent for review
11/4/2011	Compile budget based on Superintendent revisions
11/4/2011	Review budget with Administrators
11/16/2011	Superintendent budget update to Finance Subcommittee
12/19/2011	Budget submission to BOE
Jan-2012	BOE votes on budget (Special meeting if necessary)
Jan-2012	Budget submitted to Town
Feb-2012	Present to BOS & BOF
Apr-2012	Public Hearing
May-2012	Final BOE budget approved at Town Meeting
May-2012	Final budget approved by Board of Education
Jun-2012	Communicate approved budget to Administrators

STATUS OF PREVIOUSLY APPROVED CAPITAL PROJECTS

Department/Program Board of Education

Date Prepared: October 1, 2011

Prepared By: Al Pulio

1) Project Title	2) FY Authorized or Indicate Reserve	3) Project Status	4) Completion Date	5) Total Budget	6) Expenditures/ Encumbrances to Date	7) Available Budget	8) Comments
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****NON-RESERVE PROJECTS ONLY****

Kitchen Equipment	2011-2012	In Process	12/31/2011	\$12,000	\$0	\$12,000	Obtaining final pricing quotes from vendors
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TOWN OF WOODBRIDGE
SIX-YEAR CAPITAL IMPROVEMENT PROGRAM PROJECT PROPOSALS
FISCAL YEAR 2013

- 1) Project: Computers, Servers, and Technology Replacement
- 2) Department: Board of Education
- 3) Project Background, Purpose & Objectives: Cyclical replacement of computer and services to maintain current technology infrastructure

Estimated Expenditures by Fiscal Year

	FY13	FY14	FY15	FY16	FY17	FY18	Six-Year Total
4) Project Costs & Schedule							
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction							\$ -
D. Equipment Purchase							
Student Dsktp Computers - Rplcmt	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 300,000
Faculty Mobile Computers - Rplcmt	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 120,000
Office computers - Rplcmt	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 18,000
Classroom Projector - Rplcmt	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 60,000
Document Server & Internet Router	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 150,000
Video Display Units (2)	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 24,000
Rotunda Mounted Projector	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 24,000
Total Equipment Purchase	\$ 116,000	\$ 116,000	\$ 116,000	\$ 116,000	\$ 116,000	\$ 116,000	\$ 696,000
TOTALS	\$ 116,000	\$ 116,000	\$ 116,000	\$ 116,000	\$ 116,000	\$ 116,000	\$ 696,000

E. Operating Costs

5) Proposed Financing							
General Fund							% Percent
Bond Issue							% Percent
Federal Aid							% Percent
Other							% Percent

Comments:

TOWN OF WOODBRIDGE
SIX-YEAR CAPITAL IMPROVEMENT PROGRAM PROJECT PROPOSALS
FISCAL YEAR 2013

Major Infrastructure Upgrade & Building Renovations

Board of Education

1) Project:

2) Department:

3) Project Background,

Purpose & Objectives: Much of the building and its infrastructure are over 35 years old. Operation is inefficient and maintenance requirements are more difficult and less cost effective. There is also increased risk of failure to much of the HVAC equipment.

Estimated Expenditures by Fiscal Year

	FY13	FY14	FY15	FY16	FY17	FY18	Six-Year Total
4) Project Costs & Schedule							
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction							
1. HVAC, Electrical, Plumbing, Fire Protection, Technology, Emergency Generator	\$ 7,281,954						
2. Windows, Roofing, Exterior Paint	\$ 2,004,513						
3. Ceilings, Casework	\$ 626,188						
4. Code Upgrades - i.e. ramps	\$ 640,687						
5. Entrance Canopy, Classroom Equipment	\$ 330,634						
6. Architectural & Engineering, F.F.&E. Bonds, Permits Insurance Misc.	\$ 6,008,645						
Total Construction	\$ 16,892,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,892,601
D. Equipment Purchase							\$ -
E. Operating Costs							\$ -
TOTALS	\$ 16,892,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,892,601

5) Proposed Financing

General Fund \$ _____ % Percent 90%

Bond Issue _____ Other (State Aid) \$ _____ % Percent 10%

Federal Aid _____

Comments: Capital plan item request amount is an estimate provided by Newman Architects to Board of Education. Project "Scheme B" costs range in estimates from \$15M to \$19M. Capital plan item request was included in 2011-2012 Capital Plan request of the Board of Education. The Board of Education requests priority consideration be given to roof replacement, to the A-Wing cost of which is included in the \$2,004,513 request for Windows, Roofing, Exterior Paint.

TOWN OF WOODBRIDGE
SIX-YEAR CAPITAL IMPROVEMENT PROGRAM PROJECT PROPOSALS
FISCAL YEAR 2013

1) Project: Ground & Landscaping

2) Department: Board of Education

3) Project Background, Purpose & Objectives: Proceed with priority recommendations contained in the 2011-2012 Beecher Road School Erosion and Sediment Control Plan.

Estimated Expenditures by Fiscal Year

	FY13	FY14	FY15	FY16	FY17	FY18	Six-Year Total
4) Project Costs & Schedule							
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction							\$ -
D. Equipment Purchase	\$ 78,153	\$ 58,221	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 336,374

TOTALS \$ 78,153 \$ 58,221 \$ 50,000 \$ 50,000 \$ 50,000 \$ 50,000 \$ 336,374

E. Operating Costs \$ -

5) Proposed Financing

General Fund _____ % Percent _____ Federal Aid _____

Bond Issue _____ Other _____

Comments:

TOWN OF WOODBRIDGE
SIX-YEAR CAPITAL IMPROVEMENT PROGRAM PROJECT PROPOSALS
FISCAL YEAR 2013

1) Project: South Entry & Parking Lot

2) Department: Board of Education

3) Project Background, Purpose & Objectives: Resurface asphalt paving south entry and parking lot. Install new curbing and concrete walkway at south entry. Includes engineering fee estimates.

Estimated Expenditures by Fiscal Year

	FY13	FY14	FY15	FY16	FY17	FY18	Six-Year Total
4) Project Costs & Schedule							
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction							\$ -
D. Equipment Purchase	\$ 214,500						\$ 214,500

TOTALS \$ 214,500 \$ - \$ - \$ - \$ - \$ - \$ 214,500

E. Operating Costs \$ -

5) Proposed Financing

General Fund	_____	Federal Aid	_____	% Percent
Bond Issue	_____	Other	_____	_____

Comments:

TOWN OF WOODBRIDGE
SIX-YEAR CAPITAL IMPROVEMENT PROGRAM PROJECT PROPOSALS
FISCAL YEAR 2013

1) **Project:** Kitchen Equipment

2) **Department:** Board of Education

3) **Project Background, Purpose & Objectives:** Periodic replacement of kitchen equipment based on life cycle. Includes cafeteria tables, chairs, stove.

Estimated Expenditures by Fiscal Year

	FY13	FY14	FY15	FY16	FY17	FY18	Six-Year Total
4) Project Costs & Schedule							
A. Planning & Engineering							\$ -
B. Land & ROW							\$ -
C. Construction							\$ -
D. Equipment Purchase	\$ -	\$ 5,000	\$ 5,000	\$ 32,000	\$ -	\$ -	\$ 42,000
TOTALS	\$ -	\$ 5,000	\$ 5,000	\$ 32,000	\$ -	\$ -	\$ 42,000

E. Operating Costs

\$ -

5) **Proposed Financing**

General Fund	_____	% Percent	_____
Bond Issue	_____	Federal Aid	_____
		Other	_____
		% Percent	_____

Comments: