

Woodbridge Board of Education BOE  
Special Meeting - Committee of the  
Whole  
Monday, January 10, 2011 7:00 PM

BOE Special Meeting Committee of the Whole  
7:00 PM, January 10, 2011 Library Media  
Center Beecher Road School

## **Agenda**

- I. **Call to Order**
- II. **Public Comment**
- III. **BRS Building Project Presentation**
- IV. **Act on Solar Panel Structural Support**
- V. **Financial Items for Discussion**
  - A. Monthly Summary Financial Report through December 31, 2010
  - B. Monthly Detail Financial Report through December 31, 2010
  - C. Combining Financial Statements through December 31, 2010
  - D. Cafeteria Report
- VI. **New Business**
  - A. Early Retirement Incentive
- VII. **Adjourn**

# Town of Woodbridge Debt Service

- Existing direct debt – Town’s existing general obligation debt not including portion of Amity debt
- Proposed debt – listing of proposed bonded debt as presented in Town’s most recent capital plan (Public Works Facility, Beecher School, Police Department, Open Space)
- Three scenarios presented based on completion of Beecher project and subsequent issuance of general obligation bonds for the project
- Completion dates of July 2013, July 2014, and July 2015

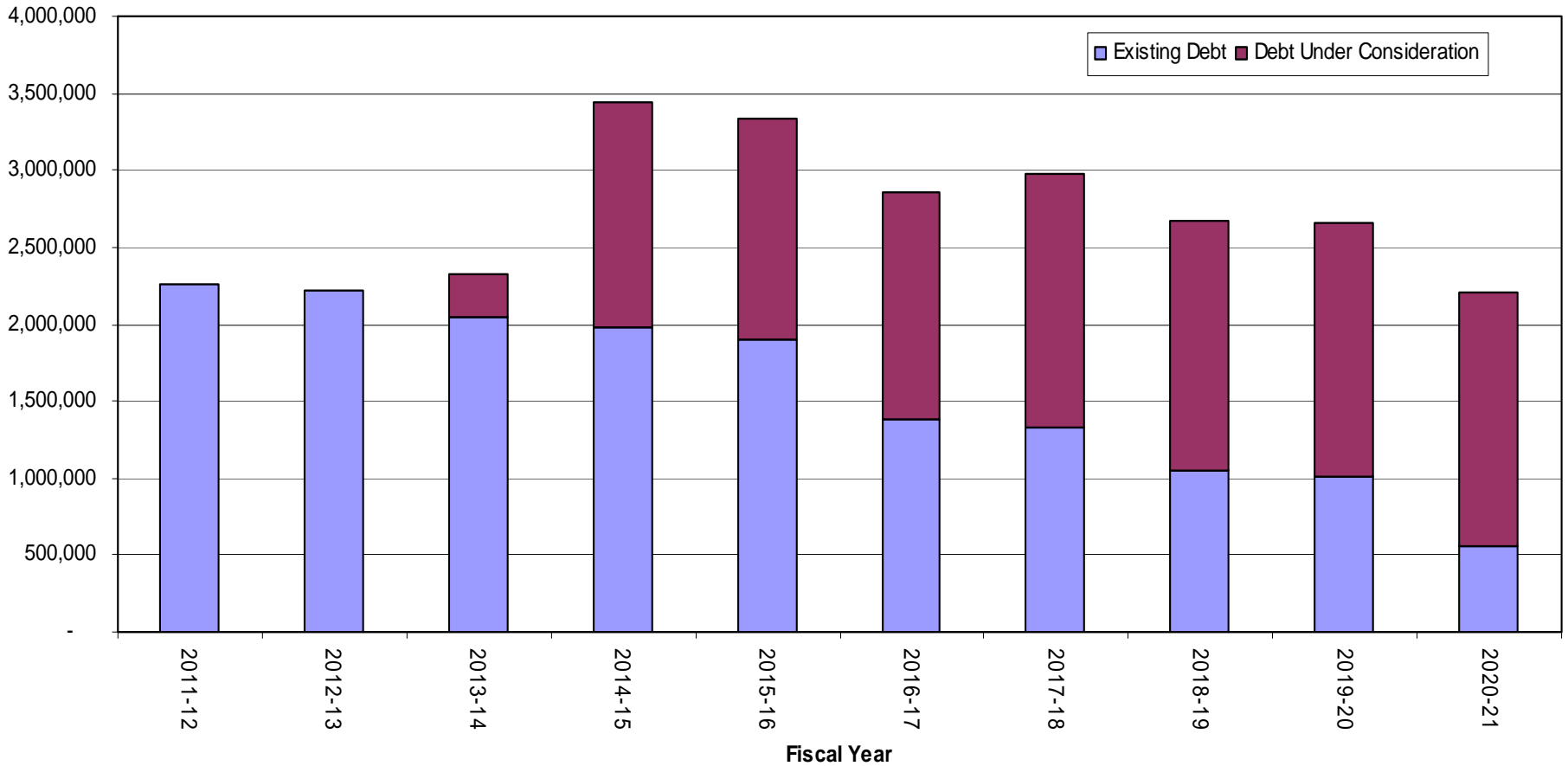
## TOWN OF WOODBRIDGE ACTUAL AND PROJECTED DIRECT DEBT SERVICE

DEBT SERVICE SOURCE	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<u>Existing Debt</u>										
Beecher Refinance (2001)	558,375	534,400	510,063	485,375	460,350	-	-	-	-	-
Radio System (2003)	64,500	62,250	-	-	-	-	-	-	-	-
Road Reconstruction (2003)	53,750	51,875	-	-	-	-	-	-	-	-
Beecher South Roof (2003)	72,530	70,655	68,780	66,905	60,030	58,275	56,475	54,675	52,830	49,005
Open Space (2003)	70,870	69,183	77,495	75,433	73,370	71,225	69,025	66,825	64,570	59,895
Refinance 1998 & 2000 (2006)	895,385	864,985	833,085	806,285	764,785	732,873	702,128	442,601	417,404	-
Fire Station (2009)	548,000	565,500	557,000	547,500	537,500	521,500	505,500	489,500	477,000	448,000
<b>SUBTOTAL EXISTING</b>	<b>2,263,410</b>	<b>2,218,848</b>	<b>2,046,423</b>	<b>1,981,498</b>	<b>1,896,035</b>	<b>1,383,873</b>	<b>1,333,128</b>	<b>1,053,601</b>	<b>1,011,804</b>	<b>556,900</b>
<u>Debt Under Consideration</u>										
Public Works Facility	-	-	52,500	277,375	272,125	266,875	261,625	256,375	251,125	76,125
Beecher Remediation	-	-	225,000	1,188,750	1,166,250	1,143,750	1,121,250	1,098,750	1,076,250	1,053,750
Police Department	-	-	-	-	-	60,000	267,000	261,000	255,000	249,000
Open Space	-	-	-	-	-	-	-	-	60,000	267,000
<i>Subtotal Proposed Debt</i>	-	-	277,500	1,466,125	1,438,375	1,470,625	1,649,875	1,616,125	1,642,375	1,645,875
<b>TOTAL</b>	<b>2,263,410</b>	<b>2,218,848</b>	<b>2,323,923</b>	<b>3,447,623</b>	<b>3,334,410</b>	<b>2,854,498</b>	<b>2,983,003</b>	<b>2,669,726</b>	<b>2,654,179</b>	<b>2,202,775</b>
<i>% change from prior year</i>	-5.69%	-1.97%	4.74%	48.35%	-3.28%	-14.39%	4.50%	-10.50%	-0.58%	-17.01%

Notes:

- (1) Proposed principle amounts are: Beecher Remediation: 15,000,000; Public Works Facility: 3,500,000; Police Department: 3,000,000 and Open Space: 3,000,000.
- (2) This schedule includes Town of Woodbridge Direct Debt only and not the Town's portion of the Amity Regional School District.

## Town of Woodbridge Direct Debt Service FY2012 through FY2021



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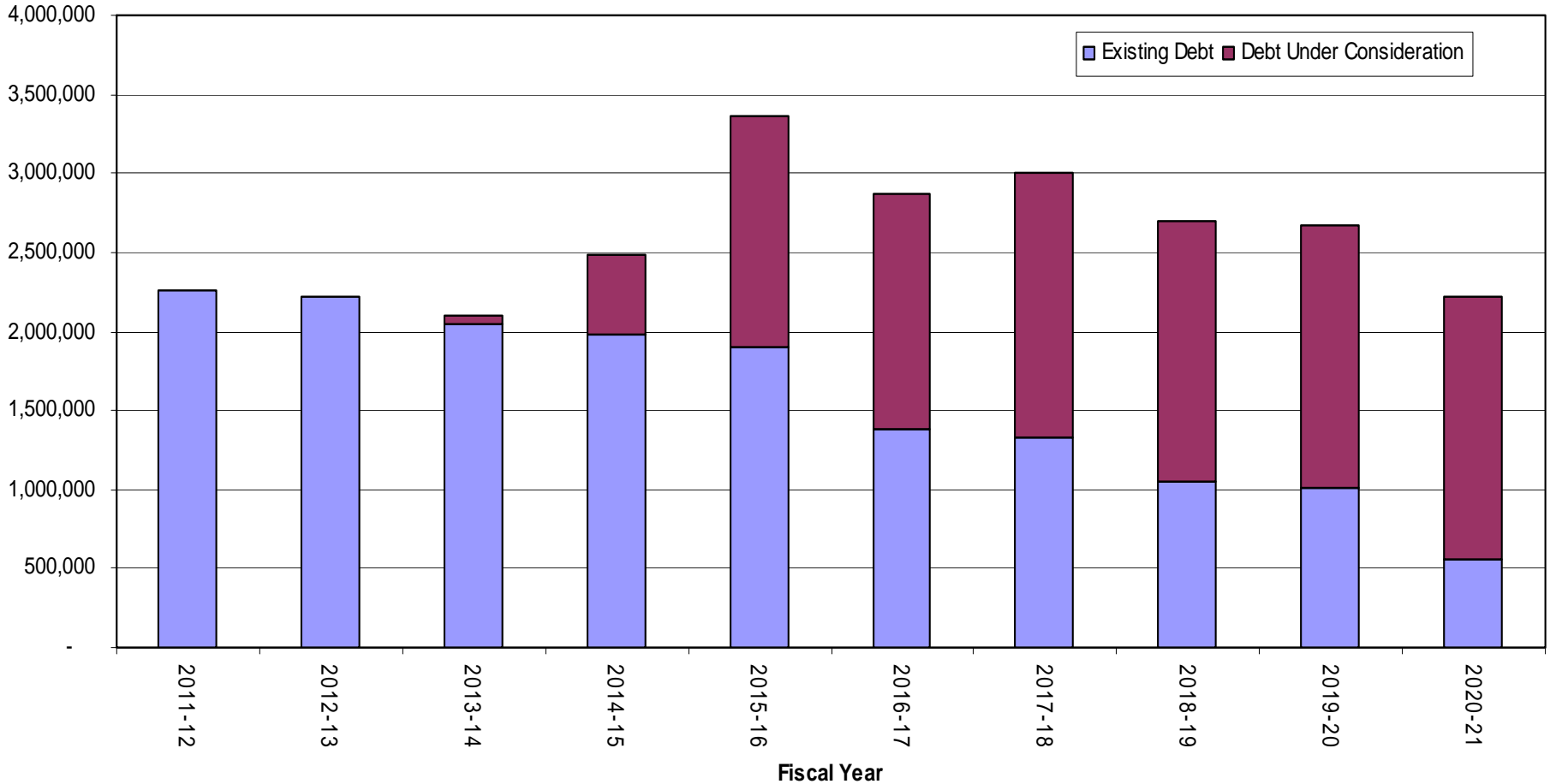
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Police Department	-	-	-	-	-	60,000	267,000	261,000	255,000	249,000
Open Space	-	-	-	-	-	-	-	-	60,000	267,000
<i>Subtotal Proposed Debt</i>	-	-	52,500	502,375	1,460,875	1,493,125	1,672,375	1,638,625	1,664,875	1,668,375
<b>TOTAL</b>	<b>2,263,410</b>	<b>2,218,848</b>	<b>2,098,923</b>	<b>2,483,873</b>	<b>3,356,910</b>	<b>2,876,998</b>	<b>3,005,503</b>	<b>2,692,226</b>	<b>2,676,679</b>	<b>2,225,275</b>
<i>% change from prior year</i>	-5.69%	-1.97%	-5.40%	18.34%	35.15%	-14.30%	4.47%	-10.42%	-0.58%	-16.86%

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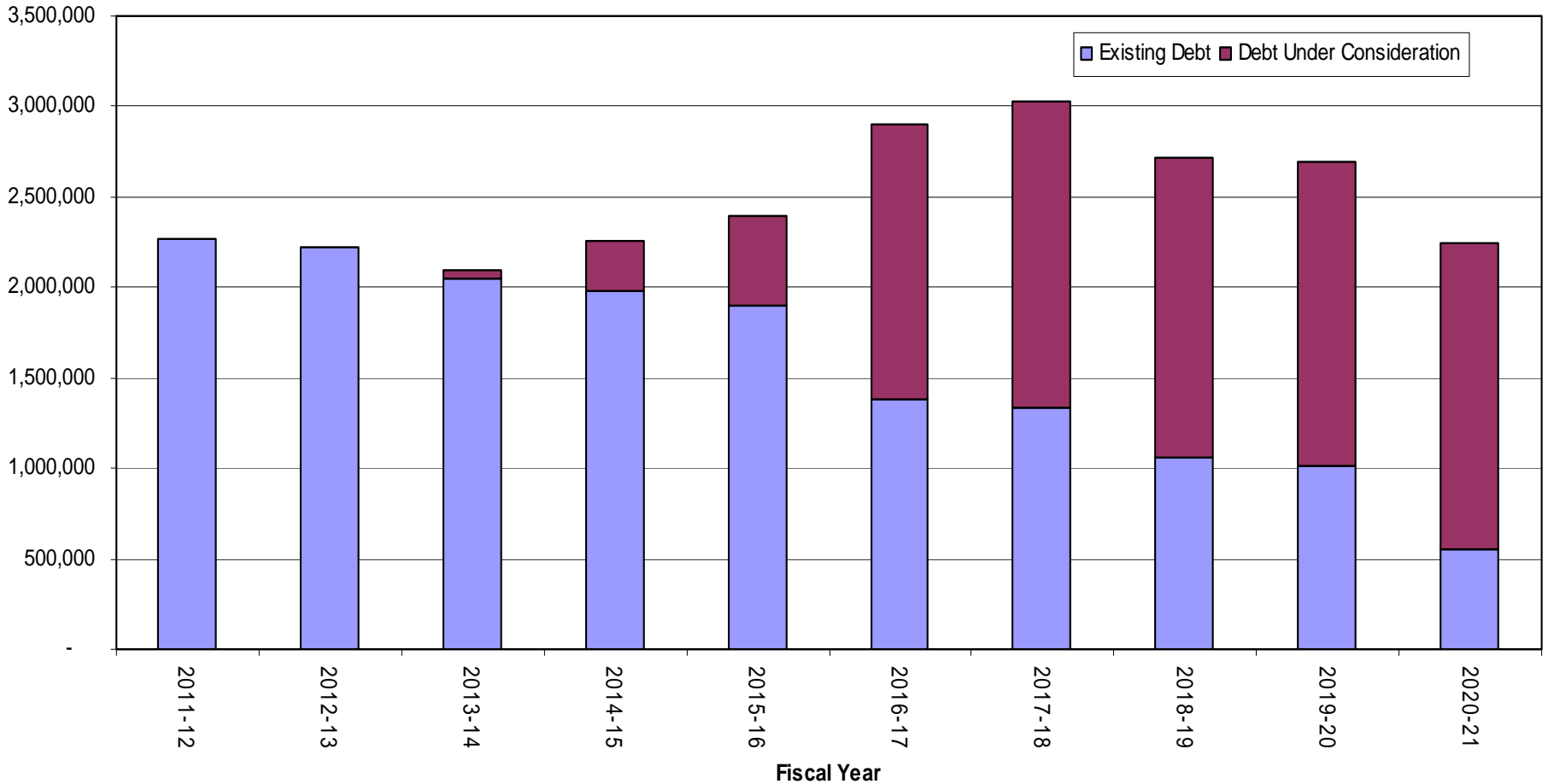
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Police Department	-	-	-	-	-	60,000	267,000	261,000	255,000	249,000
Open Space	-	-	-	-	-	-	-	-	60,000	267,000
<i>Subtotal Proposed Debt</i>	-	-	52,500	277,375	497,125	1,515,625	1,694,875	1,661,125	1,687,375	1,690,875
<b>TOTAL</b>	<b>2,263,410</b>	<b>2,218,848</b>	<b>2,098,923</b>	<b>2,258,873</b>	<b>2,393,160</b>	<b>2,899,498</b>	<b>3,028,003</b>	<b>2,714,726</b>	<b>2,699,179</b>	<b>2,247,775</b>
<i>% change from prior year</i>	-5.69%	-1.97%	-5.40%	7.62%	5.94%	21.16%	4.43%	-10.35%	-0.57%	-16.72%

Notes:

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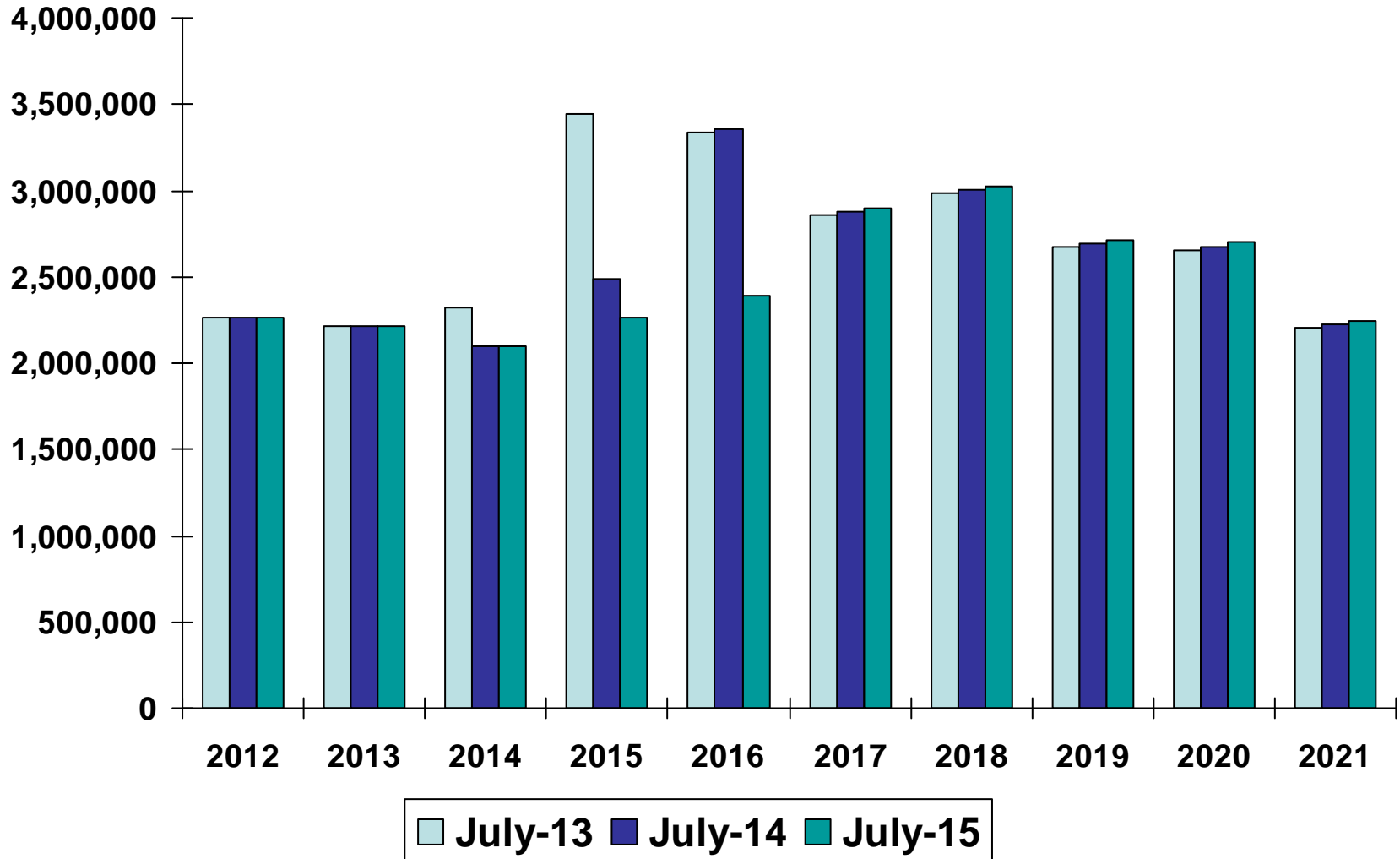
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# Town of Woodbridge Existing and Proposed Debt Service Beecher Bonding Scenarios



**WOODBIDGE BOARD OF EDUCATION  
MONTHLY SUMMARY FINANCIAL REPORT  
For 6 Months Ended December 31, 2010**

OBJ #	DESCRIPTION	Adopted Annual Budget w/Transfers	Monthly Budget	Monthly Actual	\$ Variance (Over) Under
100	TOTAL SALARIES	7,191,995	861,927	863,266	(1,339)
200	TOTAL BENEFITS	2,351,276	193,109	154,118	38,991
300	TOTAL PROFESSIONAL SERVICES	359,549	33,320	34,526	(1,206)
400	TOTAL PROPERTY SERVICES	572,314	57,358	74,145	(16,787)
500	TOTAL OTHER PURCHASED SERVICES	1,070,340	74,325	97,074	(22,749)
600	TOTAL SUPPLIES & MATERIALS	331,215	22,834	38,807	(15,973)
700	TOTAL PROPERTY	47,440	3,250	2,796	455
800	TOTAL DUES AND FEES	68,663	2,913	9	2,904
	<b>TOTAL ADOPTED BUDGET</b>	<b>11,992,792</b>	<b>1,249,036</b>	<b>1,264,740</b>	<b>(15,704)</b>

Year To Date Budget	Year To Date Actual	Year To Date \$ Variance (Over)Under
3,112,892	2,988,542	124,350
1,115,979	1,136,162	(20,182)
161,025	189,261	(28,236)
247,760	242,041	5,719
546,548	549,620	(3,072)
194,219	145,250	48,969
33,430	6,255	27,175
43,736	17,369	26,366
<b>5,455,589</b>	<b>5,274,500</b>	<b>181,089</b>

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**COMMENTS**

1. Savings realized from retirement savings and staff infrastructure changes \$124,350
2. Health Insurance cost share reimbursements not yet received (\$15,565), MERF timing diff (\$4,617).
3. Other Prof/Tech Services timing (\$28,236)
4. Repairs & Maintenance timing 5,719
5. Other Purchased Services timing \$3,072
6. Custodial & Maintenance Supplies timing \$8,237 Books & AV timing \$15,000  
Instructional Supplies timing \$25,732
7. Computer Hardware & Equipment timing \$27,175
8. Unemployment timing \$13,025 Other fees timing \$13,341

**SPECIAL EDUCATION BREAKOUT**

OBJ #	DESCRIPTION	Adopted Annual Budget	Monthly Budget	Monthly Actual	\$ Variance (Over) Under
390	OT/PT SERVICES	37,500	3,750	2,500	1,250
3901	CONSULTANTS	18,000	1,800	(2,500)	4,300
510	TRANSPORTATION	67,200	5,840	49,517	(43,677)
560	TUITION	116,800	11,000	90,002	(79,002)
	<b>TOTALS</b>	<b>239,500</b>	<b>22,390</b>	<b>139,519</b>	<b>(117,129)</b>

Year To Date Budget	Year To Date Actual	Year To Date Variance (Over)Under
15,000	2,500	12,500
7,200	0	7,200
56,600	49,517	7,083
50,800	122,871	(72,071)
<b>129,600</b>	<b>174,888</b>	<b>(45,288)</b>

Woodbridge Board of Education  
Expenditures by Object  
Financial Analysis  
For Fiscal Year 2010-2011

December 2010

**OBJECT 120 – TEACHERS**

The projected surplus reflects savings realized from certified staff retirements and staffing changes after budget was finalized.

**OBJECT 1303 – CUSTODIANS**

We are projecting a surplus as a result of staffing changes and the use of a service contractor to aide in the building cleaning. The savings projected in Object 1303 will offset the projected deficit in Object 4901 which reflects payments to the outside custodial contractor.

**OBJECT 150 SECRETARIES, CLERICAL**

The projected surplus reflects savings realized from secretarial staff retirement.

**OBJECT 1906 – RETIREMENT SICK PAY OUT**

The net deficit is the result of a contractual payment of a non-certified staff member retirement after budget was finalized.

**OBJECT 220 – FICA**

The projected surplus is a result of custodial staffing changes and the use of a service contractor to aide in the building cleaning.

**OBJECT 230 – MERF**

The projected surplus is a result of custodial staffing changes and the use of a service contractor to aide in the building cleaning.

**OBJECT 410 – UTILITIES- ELECTRIC & WATER**

We are projecting a savings in this area from the year to date billing actuals.

**OBJECT 520 - INSURANCE-GENERAL LIABILITY**

We are currently projecting a surplus in this account due to lower than anticipated policy premium billing.

**OBJECT 5201 – WORKER'S COMPENSATION**

We are currently projecting a surplus in this account due to lower than anticipated policy premium billing under a new carrier. The previous month end surplus has been reduced by the payment to MIRMA of an unanticipated premium billing to both the Town and District.

**OBJECT 540 – ADVERTISING**

We are projecting a savings in this line item based on year to date actuals.

**OBJECT 4901 – SERVICE CONTRACTS**

The projected deficit is the result of using a service contractor for custodial services. The anticipated surplus in custodial salaries is greater than the anticipated deficit in this account.

**OBJECT 560 - TUITION**

We are currently projecting a deficit in this account due to increased level of services, since the budget submission, obligated under the special needs students' IEP.

**WOODBRIIDGE BOARD OF EDUCATION  
MONTHLY DETAIL FINANCIAL REPORT**

For 6 Month Ended: December 31, 2010

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	599,085	-	325,908	273,416	100%	(238)	-	(238)
120	Teachers - Regular	4,118,388	-	1,646,369	2,411,839	99%	60,180	14,986	45,194
120	Teachers - Special Education	820,356	-	320,304	454,548	94%	45,505	-	45,505
1201	Psychologist	149,727	-	64,561	85,166	100%	0	-	0
1203	Counselor	34,877	-	13,477	21,400	100%	-	-	-
	<b>Sub-Total Certified Salaries</b>	<b>5,722,433</b>	<b>-</b>	<b>2,370,618</b>	<b>3,246,368</b>	<b>98%</b>	<b>105,447</b>	<b>14,986</b>	<b>90,461</b>
1303	Custodians	349,071	-	92,331	67,392	46%	189,348		189,348
140	Nurses	121,856	-	48,732	71,096	98%	2,028	1,950	78
150	Secretaries, Clerical	317,124	-	162,313	150,732	99%	4,079		4,079
160	Paraprofessionals	402,690	-	173,527	217,222	97%	11,941	11,700	241
1601	Special Education Paraprofess.	250,288	-	92,999	137,487	92%	19,803	16,350	3,453
190	Salaries, Miscellaneous	28,533	-	6,021	9,622	55%	12,889	12,889	0
	<b>Sub-Total Non-Certified Salaries</b>	<b>1,469,562</b>	<b>-</b>	<b>575,923</b>	<b>653,550</b>	<b>84%</b>	<b>240,088</b>	<b>42,889</b>	<b>197,199</b>
	<b>TOTAL SALARIES</b>	<b>7,191,995</b>	<b>-</b>	<b>2,946,542</b>	<b>3,899,918</b>	<b>95%</b>	<b>345,535</b>	<b>57,875</b>	<b>287,660</b>
1906	Retirement - Sick Pay-Out	40,755		30,000	12,000	103%	(1,245)		(1,245)
220	FICA	194,271		80,540	-	41%	113,731	103,495	10,236
230	Merf	129,073		68,506	-	53%	60,567	55,116	5,451
270	Medical Insurance	1,939,486		987,957	850,148	95%	101,381	101,381	(0)
280	Life Insurance	32,491		10,645	21,845	100%	0		0
2902	Other Employee Benefits	15,200		514	9,327	65%	5,359	5,100	259
	<b>TOTAL BENEFITS</b>	<b>2,351,276</b>	<b>-</b>	<b>1,178,162</b>	<b>893,321</b>	<b>88%</b>	<b>279,794</b>	<b>265,092</b>	<b>14,702</b>

**WOODBRIIDGE BOARD OF EDUCATION  
MONTHLY DETAIL FINANCIAL REPORT**

For 6 Month Ended: December 31, 2010

Object Code	Descriptions		Budget Transfers		Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
320	Professional Development	87,500	-		28,245	46,745	86%	12,510	12,510	0
330	Legal Fees	33,800			26,120	7,680	100%	-	-	-
340	Software Support	10,680			6,941	-	65%	3,739	3,739	0
350	Substitutes	28,000	-		20,906	7,584	102%	(490)		(490)
390/01	OT/PT/Consultant Services	55,500			2,500	40,890	78%	12,110	12,110	-
3902	Financial Audit	14,691				14,691	100%	-	-	-
390	Other Prof/Tech. Services	129,378	-		104,550	-	81%	24,828	24,828	0
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>359,549</b>	<b>-</b>		<b>189,261</b>	<b>117,590</b>	<b>85%</b>	<b>52,697</b>	<b>53,187</b>	<b>(490)</b>
410/01	Utilities - Electric and Water	248,051			89,380	145,889	95%	12,782		12,782
420	Heating Oil	134,685			-	134,600	100%	85		85
430	Repairs and Maintenance	39,100	-		16,579	3,595	52%	18,926	18,926	0
450	Leases and Rentals	48,211			9,752	36,300	96%	2,159	2,159	(0)
4501	Building Improvements	28,500	-		2,732	13,343	56%	12,425	12,425	0
490	Other Purchased Services	24,000	-		18,234	5,766	100%	(0)		(0)
4901	Service Contracts	49,767	-		70,363	9,750	161%	(30,346)	54,000	(84,346)
	<b>TOTAL PROPERTY SERVICES</b>	<b>572,314</b>	<b>-</b>		<b>207,041</b>	<b>349,242</b>	<b>97%</b>	<b>16,030</b>	<b>87,510</b>	<b>(71,480)</b>
510	Pupil Transportation-Regular	423,400			182,095	217,500	94%	23,805	23,805	0
510	Pupil Transportation-Spec. Educ.	128,300			49,517	55,972	82%	22,811	22,811	0
520	Insurance-General Liability	94,574			84,836	-	90%	9,738		9,738
5201	Worker's Compensation	90,860	-		89,160	-	98%	1,700		1,700
530	Telephone Services	18,735			6,138	9,745	85%	2,852	2,100	752
535	Internet	10,900	-		1,395	9,205	97%	300		300
537	Postage	6,600			349	1,700	31%	4,551	4,551	(0)
540	Advertising	2,800	-		-	-	0%	2,800		2,800
550	Interns	116,764	-		37,606	79,144	100%	14		14
560	Tuition	160,682			122,871	132,607	159%	(94,796)	8,100	(102,896)
590	Other Purchased Services	16,725	-		10,652	996	70%	5,076	5,076	0
	<b>TOTAL OTHER PURCH SERVICES</b>	<b>1,070,340</b>	<b>-</b>		<b>584,620</b>	<b>506,869</b>	<b>102%</b>	<b>(21,149)</b>	<b>66,443</b>	<b>(87,592)</b>

**WOODBRIAGE BOARD OF EDUCATION  
MONTHLY DETAIL FINANCIAL REPORT**

For 6 Month Ended: December 31, 2010

Object Code	Descriptions		Budget Transfers		Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
610	Instructional Supplies	180,450	-		96,634	17,490	63%	66,326	66,326	0
620	Computer Software	55,220	-		21,020	701	39%	33,499	33,499	0
625	Supplies Nurses	1,800	-		597	290	49%	914	914	-
630	Supplies Custodial	44,000	-		12,934	2,080	34%	28,985	28,985	0
635	Supplies Office	14,100	-		3,442	746	30%	9,913	9,913	(0)
640	Books and Audio Visual	15,000	-		2,958	4,178	48%	7,864	7,864	0
645	Subscriptions	8,945	-		2,903	-	32%	6,042	6,042	(0)
650	Testing	8,000	-		4,762	-	60%	3,238	3,238	0
690	Misc. Supplies	3,700	-		-	-	0%	3,700	3,700	-
	<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>331,215</b>	<b>-</b>		<b>145,250</b>	<b>25,484</b>	<b>52%</b>	<b>160,481</b>	<b>160,481</b>	<b>0</b>
730	Equipment - Office	-	-		-	-	0%	-	-	-
732	Computer Hardware	16,940	-		1,863	1,500	0%	13,577	13,577	(0)
735	Equipment - Teaching	18,100	-		2,692	2,195	27%	13,213	13,213	0
740	Equipment - Building	4,600	-		898	-	20%	3,702	3,702	-
745	Furniture	7,800	-		801	2,752	46%	4,247	4,247	(0)
	<b>TOTAL PROPERTY</b>	<b>47,440</b>	<b>-</b>		<b>6,255</b>	<b>6,447</b>	<b>27%</b>	<b>34,739</b>	<b>34,739</b>	<b>(0)</b>
810	Dues and Fees	20,151	-		15,435	500	79%	4,216	-	4,216
825	Unemployment	13,025	-		-	13,025	100%	-	-	-
900	Other Fees	35,487	-		1,935	31,012	93%	2,541	2,541	(0)
	<b>TOTAL DUES AND FEES</b>	<b>68,663</b>	<b>-</b>		<b>17,369</b>	<b>44,537</b>	<b>90%</b>	<b>6,757</b>	<b>2,541</b>	<b>4,216</b>
	<b>TOTAL ADOPTED BUDGET</b>	<b>11,992,792</b>	<b>-</b>		<b>5,274,500</b>	<b>5,843,407</b>	<b>93%</b>	<b>874,885</b>	<b>727,868</b>	<b>147,017</b>

**Woodbridge Board of Education**  
**Combining Balance Sheets as of 12/31/10 (Unaudited)**

	Total	Special Revenue				Agency
		Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
<b>Assets:</b>						
Cash	\$ 101,531	\$ 18,461	\$ 56,011	\$ 3,329	\$ 21,983	\$ 1,747
Prepaid expenses	-					
Accounts receivable	4,168	2,221	735	\$ 940	\$ 272	
Intergovt Receivable	10,530	10,530				
Inventory	5,072	5,072				
<b>Total Assets</b>	<b>121,301</b>	<b>36,284</b>	<b>56,746</b>	<b>4,269</b>	<b>22,255</b>	<b>1,747</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities:</b>						
Amounts held as agent	-					
Accounts payable	21,610	7,301	13,483	826		
Deferred revenue	4,136		4,136			
Wages payable	-					
<b>Total Liabilities</b>	<b>25,746</b>	<b>7,301</b>	<b>17,619</b>	<b>826</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>	<b>95,555</b>	<b>28,983</b>	<b>39,127</b>	<b>3,443</b>	<b>22,255</b>	<b>1,747</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 121,301</b>	<b>\$ 36,284</b>	<b>\$ 56,746</b>	<b>\$ 4,269</b>	<b>\$ 22,255</b>	<b>\$ 1,747</b>
<b>Activity Fund:</b>						
Administrative Fund						\$ -
Drama						744
ODAC						459
PTO						166
Technology						\$ 378
<b>Total</b>						<b>\$ 1,747</b>

Woodbridge Board of Education  
 Combining Statement of Revenues & Expenditures  
 for the 6 Months Ended 12/31/10 (Unaudited)

	Special Revenue						Agency Activity Fund
	Total	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	
<b>Revenues:</b>							
Charges for services	\$ 358,017	\$ 92,460	\$ 164,507	\$ 19,890	\$ 81,160		\$ -
Intergovernmental	10,382	10,382					
Donations	2,560					2,560	
Other income	2	2					
Additions	-						-
<b>Total revenues/additions</b>	<b>370,961</b>	<b>102,844</b>	<b>164,507</b>	<b>19,890</b>	<b>81,160</b>	<b>2,560</b>	<b>-</b>
<b>Expenditures:</b>							
Wages, FICA, MERF	243,711	42,656	136,754		64,301		
Medical Insurance	-	-	-				
Cost of food sold	39,805	39,805	-				
Equipment	646	646	-				
Other Expenses	55,000	3,616	25,333	19,890	6,045	116	-
Deductions	-						
<b>Total expenditures/deductions</b>	<b>339,162</b>	<b>86,723</b>	<b>162,087</b>	<b>19,890</b>	<b>70,346</b>	<b>116</b>	<b>\$ -</b>
Excess (deficiency) of revenues over expenditures before operating transfer in	31,799	16,121	2,420	-	10,814	2,444	
Operating transfer in	-		-		-		
Excess (deficiency) of revenues over expenditures after operating transfer in	31,799	16,121	2,420	-	10,814	2,444	
<b>Fund Balance, ending</b>	<b>\$ 68,285</b>	<b>\$ 23,853</b>	<b>\$ 20,397</b>	<b>\$ 1,780</b>	<b>\$ 19,811</b>	<b>\$ 2,444</b>	

Woodbridge School District  
School Cafeteria Financial

	DECEMBER 2010			FISCAL YEAR TO DATE		
	Budget	Actual	Variance	Budget	Actual	Variance
<b><u>Sales Revenue</u></b>						
Sales	16,246	29,523	13,277	72,628	92,460	19,832
Government Grants	2,713	1,503	(1,210)	12,128	10,382	(1,746)
Other Income	2	2	(0)	10	2	(8)
<b>Total Operating Revenue</b>	<b>18,961</b>	<b>31,028</b>	<b>12,067</b>	<b>84,766</b>	<b>102,844</b>	<b>18,078</b>
<b><u>Cost of Food</u></b>	<b>7,569</b>	<b>9,263</b>	<b>(1,694)</b>	<b>33,837</b>	<b>39,805</b>	<b>(5,968)</b>
<b>Gross Profit</b>	<b>11,392</b>	<b>21,765</b>	<b>10,373</b>	<b>50,930</b>	<b>63,039</b>	<b>12,109</b>
<b><u>Labor Costs</u></b>						
Salaries/Taxes/Retirement	14,079	12,892	1,187	46,930	42,656	4,274
Medical Insurance	2,280	-9,977	12,257	11,400	-	11,400
<b>Total Labor Cost</b>	<b>16,359</b>	<b>2,915</b>	<b>13,444</b>	<b>58,330</b>	<b>42,656</b>	<b>15,674</b>
<b>Other Expenses</b>	<b>876</b>	<b>489</b>	<b>387</b>	<b>3,915</b>	<b>4,262</b>	<b>(347)</b>
<b>Total Expenses</b>	<b>24,803</b>	<b>12,667</b>	<b>12,136</b>	<b>96,081</b>	<b>86,723</b>	<b>9,358</b>
<b>Income (Loss) from Operations</b>	<b>(5,842)</b>	<b>18,361</b>	<b>24,203</b>	<b>(11,315)</b>	<b>16,121</b>	<b>27,436</b>
<b>Board Subsidy</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>
<b>Total Net Income (Loss)</b>	<b>(5,842)</b>	<b>18,361</b>	<b>24,203</b>	<b>(11,315)</b>	<b>16,121</b>	<b>27,436</b>
<b><u># Meals</u></b>						
Free	264	375	111	1,181	1,631	450
Reduced	89	102	13	399	577	178
Paid	4,566	4,598	32	20,412	19,528	(884)
<b>Total Meals</b>	<b>4,919</b>	<b>5,075</b>	<b>156</b>	<b>21,992</b>	<b>21,736</b>	<b>(256)</b>