

Woodbridge Board of Education Finance  
Committee Meeting  
Monday, February 9, 2009 6:00 PM

Finance Committee Meeting February 9, 2009  
6:00 PM District Office Conference Room

## **Agenda**

- I. **Call To Order**
- II. **Items for Discussion**
  - A. Monthly Summary Financial Report Through January 31, 2009
  - B. Monthly Detail Report Through January 31, 2009
  - C. Combining Financial Statements Through January 31, 2009
  - D. Monthly Cafeteria Financial Report
  - E. Audit Report FYE 6/30/08
  - F. Old Business
  - G. New Business
- III. **Adjourn**

# Woodbridge Board of Education

## FINANCE COMMITTEE

### DISTRICT OFFICE CONFERENCE ROOM- SOUTH

Monday, February 9, 2009; 6:00 PM

## AGENDA

### CALL TO ORDER

### ITEMS FOR DISCUSSION:

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1. Monthly Summary Financial Report through January 31, 2009.....	F1
2. Monthly Detail Financial Report through January 31, 2009.....	F2
3. Combining Financial Statements through January 31, 2009.....	F6
4. Monthly Cafeteria Financial Report.....	F8
5. Audit Report FYE 6/30/08 (Separate Report Attached.).....	
6. Old Business.....	
7. New Business.....	

*Please Note: Public Comment is reserved for the end of the meeting. Thank you.*

### ADJOURN

**WOODBIDGE BOARD OF EDUCATION  
MONTHLY SUMMARY FINANCIAL REPORT  
For 7 Months Ended January 31, 2009**

OBJ #	DESCRIPTION	Adopted Annual Budget w/Transfers	Monthly Budget	Monthly Actual	\$ Variance (Over) Under	Year To Date Budget	Year To Date Actual	Year To Date \$ Variance (Over)Under
100	TOTAL SALARIES	6,887,211	552,787	543,126	9,661	3,542,047	3,501,597	40,450
200	TOTAL BENEFITS	2,250,809	194,649	180,562	14,087	1,293,293	1,209,191	84,102
300	TOTAL PROFESSIONAL SERVICES	314,424	22,713	10,571	12,142	217,302	189,428	27,874
400	TOTAL PROPERTY SERVICES	632,209	63,583	61,781	1,802	319,952	301,176	18,776
500	TOTAL OTHER PURCHASED SERVICES	1,199,887	87,941	75,228	12,713	707,178	618,948	88,230
600	TOTAL SUPPLIES & MATERIALS	315,915	21,044	14,045	6,999	209,142	198,769	10,373
700	TOTAL PROPERTY	42,140	1,850	-	1,850	41,200	28,082	13,118
800	TOTAL DUES AND FEES	84,138	2,107	2,473	(366)	71,299	65,341	5,958
	<b>TOTAL ADOPTED BUDGET</b>	<b>11,726,733</b>	<b>946,675</b>	<b>887,786</b>	<b>58,889</b>	<b>6,401,413</b>	<b>6,112,532</b>	<b>288,881</b>

**COMMENTS**

1. Anticipated savings \$42,090, misc salary timing differences (\$1,640)
2. Timing difference on GASB 45 funding \$74,528, anticipated savings \$4,478, timing of other benefits \$5,096
3. OT/PT timing diff \$22,017, subs under budget \$6,100, Legal under budget \$7,200, Other Prof(\$7,443)
4. Utilities savings \$12,343, timing diff on oil \$10,905, lease & rentals \$4,034, purch services (\$3,546), service contracts (\$4,960)
5. Tuition savings/timing \$77,949, insurance savings \$18,387, transportation savings/timing (\$24,760), interns timing diff \$23,552
6. Timing difference on supply invoices.
7. Timing difference on property purchases is causing variance.
8. Timing difference on cafeteria xfer \$6,500, other (\$542)

**SPECIAL EDUCATION BREAKOUT**

OBJ #	DESCRIPTION	Adopted Annual Budget	Monthly Budget	Monthly Actual	\$ Variance (Over) Under	Year To Date Budget	Year To Date Actual	Year To Date Variance (Over)Under
390	OT/PT SERVICES	37,500	3,750	0	3,750	21,250	2,483	18,767
3901	CONSULTANTS	18,000	1,800	979	821	9,000	4,406	4,594
510	TRANSPORTATION	124,581	11,404	16,338	(4,935)	78,110	65,614	12,496
560	TUITION	308,575	28,630	22,150	6,480	165,423	96,262	69,161
	<b>TOTALS</b>	<b>488,656</b>	<b>45,584</b>	<b>39,467</b>	<b>6,117</b>	<b>273,783</b>	<b>168,765</b>	<b>105,018</b>

**WOODBRIIDGE BOARD OF EDUCATION  
MONTHLY DETAIL FINANCIAL REPORT**

**For 7 Months Ended: January 31, 2009**

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	553,106	-	348,933	213,359	102%	(9,186)	-	(9,186)
120	Teachers - Regular	3,957,454	-	1,891,553	1,969,729	98%	96,172	17,533	78,639
120	Teachers - Special Education	734,003	-	364,021	352,829	98%	17,153	-	17,153
1201	Psychologist	137,358	-	71,081	66,277	100%	-	-	-
1203	Counselor	30,288	-	13,986	16,266	100%	36	-	36
	<b>Sub-Total Certified Salaries</b>	<b>5,412,209</b>	<b>-</b>	<b>2,689,574</b>	<b>2,618,460</b>	<b>98%</b>	<b>104,175</b>	<b>17,533</b>	<b>86,642</b>
1303	Custodians	362,230	-	211,262	122,740	92%	28,228	17,000	11,228
140	Nurses	111,882	-	58,869	52,699	100%	314	-	314
150	Secretaries, Clerical	299,059	-	178,693	117,880	99%	2,486	-	2,486
160	Paraprofessionals	387,091	-	187,480	198,274	100%	1,337	-	1,337
1601	Special Education Paraprofess.	269,470	-	153,907	136,439	108%	(20,876)	4,000	(24,876)
190	Salaries, Miscellaneous	45,270	-	21,812	12,926	77%	10,532	7,237	3,295
	<b>Sub-Total Non-Certified Salaries</b>	<b>1,475,002</b>	<b>-</b>	<b>812,023</b>	<b>640,958</b>	<b>99%</b>	<b>22,021</b>	<b>28,237</b>	<b>(6,216)</b>
	<b>TOTAL SALARIES</b>	<b>6,887,211</b>	<b>-</b>	<b>3,501,597</b>	<b>3,259,418</b>	<b>98%</b>	<b>126,196</b>	<b>45,770</b>	<b>80,426</b>
1906	Retirement - Sick Pay-Out	38,550	-	20,000	-	52%	18,550	18,550	-
220	FICA	188,191	-	94,043	-	50%	94,148	94,148	-
230	Merf	112,222	-	64,713	-	58%	47,509	47,509	-
270	Medical Insurance	1,870,388	-	1,012,980	-	54%	857,408	857,408	-
280	Life Insurance	16,758	-	10,281	-	61%	6,477	6,477	-
2902	Other Employee Benefits	24,700	-	7,174	4,351	47%	13,175	5,500	7,675
	<b>TOTAL BENEFITS</b>	<b>2,250,809</b>	<b>-</b>	<b>1,209,191</b>	<b>4,351</b>	<b>54%</b>	<b>1,037,267</b>	<b>1,029,592</b>	<b>7,675</b>

**WOODBIDGE BOARD OF EDUCATION  
MONTHLY DETAIL FINANCIAL REPORT**

For 7 Months Ended: January 31, 2009

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
320	Professional Development	69,782	-	36,394	24,816	88%	8,572	8,572	-
330	Legal Fees	46,500		20,548	11,397	69%	14,555	14,555	-
340	Software Support	6,600		5,659	495	93%	446	446	-
350	Substitutes	31,500	-	9,266	-	29%	22,234	22,234	-
390/01	OT/PT/Consultant Services	55,500		6,888	60,386	121%	(11,774)	-	(11,774)
3902	Financial Audit	13,991		13,470	-	96%	521	521	-
390	Other Prof/Tech. Services	90,551	4,500	97,203	1,500	104%	(3,652)	8,500	(12,152)
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>314,424</b>	<b>4,500</b>	<b>189,428</b>	<b>98,594</b>	<b>90%</b>	<b>30,902</b>	<b>54,828</b>	<b>(23,926)</b>
410/01	Utilities - Electric and Water	259,440		106,725	114,556	85%	38,159	17,000	21,159
420	Heating Oil	174,785		76,592	113,956	109%	(15,763)	7,000	(22,763)
430	Repairs and Maintenance	36,000	-	18,771	1,665	57%	15,564	15,564	-
450	Leases and Rentals	50,383		25,359	21,563	93%	3,461	1,500	1,961
4501	Building Improvements	44,500	-	26,079	3,500	66%	14,921	14,921	-
490	Other Purchased Services	23,100	-	17,021	3,071	87%	3,008	3,008	-
4901	Service Contracts	44,001	-	30,629	9,846	92%	3,526	3,526	-
	<b>TOTAL PROPERTY SERVICES</b>	<b>632,209</b>	<b>-</b>	<b>301,176</b>	<b>268,157</b>	<b>90%</b>	<b>62,876</b>	<b>62,519</b>	<b>357</b>
510	Pupil Transportation-Regular	419,572		236,496	169,875	97%	13,201	4,004	9,197
510	Pupil Transportation-Spec. Educ.	124,581		65,610	50,097	93%	8,874	-	8,874
520	Insurance-General Liability	87,311		77,798	-	89%	9,513	-	9,513
5201	Worker's Compensation	77,690	-	70,769	-	91%	6,921	-	6,921
530	Telephone Services	18,901		6,697	13,182	105%	(978)	-	(978)
535	Internet	10,890	-	8,265	1,091	86%	1,534	1,534	-
537	Postage	6,900		1,218	-	18%	5,682	5,682	-
540	Advertising	2,600	-	405	-	16%	2,195	2,195	-
550	Interns	106,000	(4,500)	29,448	-	29%	72,052	72,052	-
560	Tuition	337,172	-	117,697	82,269	59%	137,206	-	137,206
590	Other Purchased Services	8,270	-	4,545	1,342	71%	2,383	2,383	-
	<b>TOTAL OTHER PURCH SERVICES</b>	<b>1,199,887</b>	<b>(4,500)</b>	<b>618,948</b>	<b>317,856</b>	<b>78%</b>	<b>258,583</b>	<b>87,850</b>	<b>170,733</b>

**WOODBRIIDGE BOARD OF EDUCATION  
MONTHLY DETAIL FINANCIAL REPORT**

**For 7 Months Ended: January 31, 2009**

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
610	Instructional Supplies	165,250	4,500	114,231	20,653	79%	34,866	34,866	-
620	Computer Software	49,140	-	24,051	2,383	54%	22,706	22,706	-
625	Supplies Nurses	1,800	-	908	228	63%	664	664	-
630	Supplies Custodial	40,500	-	26,951	5,996	81%	7,553	7,553	-
635	Supplies Office	15,100	-	14,045	780	98%	275	275	-
640	Books and Audio Visual	18,500	-	4,078	9,211	72%	5,211	5,211	-
645	Subscriptions	9,075	-	4,969	1,537	72%	2,569	2,569	-
650	Testing	13,800	(2,500)	7,904	265	72%	3,131	3,131	-
690	Misc. Supplies	2,750	-	1,632	-	59%	1,118	1,118	-
	<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>315,915</b>	<b>2,000</b>	<b>198,769</b>	<b>41,053</b>	<b>75%</b>	<b>78,093</b>	<b>78,093</b>	<b>-</b>
730	Equipment - Office	8,500	-	10,190	220	122%	(1,910)	-	(1,910)
732	Computer Hardware	13,940	-	9,683	2,626	0%	1,631	1,631	-
735	Equipment - Teaching	13,300	-	6,459	198	50%	6,643	6,643	-
740	Equipment - Building	3,650	-	1,295	-	35%	2,355	2,355	-
745	Furniture	2,750	-	455	171	23%	2,124	2,124	-
	<b>TOTAL PROPERTY</b>	<b>42,140</b>	<b>-</b>	<b>28,082</b>	<b>3,215</b>	<b>74%</b>	<b>10,843</b>	<b>12,753</b>	<b>(1,910)</b>
810	Dues and Fees	24,799	(2,000)	17,108	668	78%	5,023	5,023	-
825	Unemployment	9,300	-	5,699	-	61%	3,601	3,601	-
900	Other Fees	50,039	-	42,534	6,940	99%	565	565	-
	<b>TOTAL DUES AND FEES</b>	<b>84,138</b>	<b>(2,000)</b>	<b>65,341</b>	<b>7,608</b>	<b>89%</b>	<b>9,189</b>	<b>9,189</b>	<b>-</b>
	<b>TOTAL ADOPTED BUDGET</b>	<b>11,726,733</b>	<b>-</b>	<b>6,112,532</b>	<b>4,000,252</b>	<b>86%</b>	<b>1,613,949</b>	<b>1,380,594</b>	<b>233,355</b>

Woodbridge Board of Education  
Expenditures by Object  
Financial Analysis  
For Fiscal Year 2008-2009

January 2009

**OBJECT- 110 - SALARIES ADMINISTRATORS**

The projected deficit is due to negotiated salary increases after budget finalization.

**OBJECT 120 – SALARIES TEACHERS-REGULAR & SPECIAL EDUCATION**

These projected surpluses are a result of cost saving initiatives put in place such as the early retirement incentive and other staffing changes after budget finalization.

**OBJECT- 1303 - SALARIES CUSTODIANS**

The projected surplus is due to staffing changes that have occurred.

**OBJECT 1601 – SALARIES SPECIAL EDUCATION PARAPROFESS**

The projected deficit is due to the hiring of an additional mandated one-on-one paraprofessional for special education needs.

**OBJECT 390 – OTHER PROF/TECH SERVICES**

This projected deficit is a result of increased costs associated with our technology staffing agreement with ACES.

**OBJECT 390/01 – OT/PT CONSULTING SERVICES**

This projected deficit is a result of increased costs associated with our special needs students.

**OBJECT 410/01 – UTILITIES ELECTRIC AND WATER**

This projected surplus is based upon our electricity usage being below what was anticipated. The lighting retrofit project we had completed the prior year appears to be having a positive impact on our usage.

**OBJECT 420 – HEATING OIL**

This line item is in deficit due to budgeting oil at \$2.75 per gallon and locking in pricing \$3.48 per gallon. The deficit has been reduced based upon anticipated grant reimbursement from the state for energy assistance.

**OBJECT 510 – PUPIL TRANSPORTATION-REGULAR**

We are projecting a surplus in this line item due to a lower than anticipated diesel fuel prices.

**OBJECT 510 – PUPIL TRANSPORTATION-SPEC EDUC.**

We are projecting a surplus in this line item due to a reduction in the outplacement of special education children.

**OBJECT 520 - INSURANCE-GENERAL LIABILITY**

We are experiencing a surplus in this account due to favorable pricing being obtained on our insurance bid.

**OBJECT 5201 – WORKER'S COMPENSATION**

We are experiencing a surplus in this account due to favorable pricing being obtained on our insurance bid.

**OBJECT 560 - TUITION**

We are projecting a surplus in this line item due to a reduction in the outplacement of special education children.

Woodbridge Board of Education  
Combining Balance Sheets as of 01/31/09 (Unaudited)

	Special Revenue				Agency	
	Total	Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
<b>Assets:</b>						
Cash	\$ 78,724	\$ 18,210	\$ 34,388	\$ 3,992	\$ 19,741	\$ 2,393
Prepaid Expenses	-		-			
Accounts receivable	1,967	1,055	225	\$ 415	\$ 272	
Intergovt Receivable	3,678	3,678				
Inventory	8,039	8,039				
<b>Total Assets</b>	<b>92,408</b>	<b>30,982</b>	<b>34,613</b>	<b>4,407</b>	<b>20,013</b>	<b>2,393</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities:</b>						
Amounts held as agent	31,886	22,442	9,444		-	-
Accounts payable	5,955	4,259	1,140	556	-	-
Deferred revenue	8,310		8,310			
Wages payable	-					
<b>Total Liabilities</b>	<b>46,151</b>	<b>26,701</b>	<b>18,894</b>	<b>556</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>	<b>46,257</b>	<b>4,281</b>	<b>15,719</b>	<b>3,851</b>	<b>20,013</b>	<b>2,393</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 92,408</b>	<b>\$ 30,982</b>	<b>\$ 34,613</b>	<b>\$ 4,407</b>	<b>\$ 20,013</b>	<b>\$ 2,393</b>
<b>Activity Fund:</b>						
Administrative Fund					\$ -	
Technology						500
Orange Drug & Alcohol Prevention						461
PTO						627
Drama Club					\$ 805	
<b>Total</b>					<b>\$ 2,393</b>	

**Woodbridge Board of Education**  
**Combining Statement of Revenues & Expenditures**  
**for the 7 Months Ended 01/31/09 (Unaudited)**

	Special Revenue						Agency Activity Fund
	Total	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	
<b>Revenues:</b>							
Charges for services	\$ 403,094	\$ 96,825	\$ 191,164	\$ 21,546	\$ 93,007	\$ 552	
Intergovernmental	15,950	15,950					
Donations	3,599						3,599
Other income	20	11	9				
Additions	-						-
<b>Total revenues/additions</b>	<b>422,663</b>	<b>112,786</b>	<b>191,173</b>	<b>21,546</b>	<b>93,007</b>	<b>552</b>	<b>3,599</b>
<b>Expenditures:</b>							
Wages, FICA, MERF	291,381	53,840	156,761		80,780		
Medical Insurance	13,668	13,668					
Cost of food sold	46,178	46,178					
Equipment	919	919	-				
Other Expenses	69,623	7,775	30,315	19,017	8,912	457	3,147
Deductions	-						
<b>Total expenditures/deductions</b>	<b>421,769</b>	<b>122,380</b>	<b>187,076</b>	<b>19,017</b>	<b>89,692</b>	<b>457</b>	<b>\$ 3,147</b>
<b>Excess (deficiency) of revenues over expenditures before operating transfer in</b>	<b>442</b>	<b>(9,594)</b>	<b>4,097</b>	<b>2,529</b>	<b>3,315</b>	<b>95</b>	
<b>Operating transfer in</b>	<b>6,500</b>	<b>6,500</b>	<b>-</b>		<b>-</b>		
<b>Excess (deficiency) of revenues over expenditures after operating transfer in</b>	<b>6,942</b>	<b>(3,094)</b>	<b>4,097</b>	<b>2,529</b>	<b>3,315</b>	<b>95</b>	
<b>Fund Balance, ending</b>	<b>\$ 43,864</b>	<b>\$ 4,281</b>	<b>\$ 15,719</b>	<b>\$ 3,851</b>	<b>\$ 13,068</b>	<b>\$ 6,945</b>	

Woodbridge School District  
School Cafeteria Financial

	<b>JANUARY 2009</b>			<b>FISCAL YEAR TO DATE</b>		
	Budget	Actual	Variance	Budget	Actual	Variance
<b><u>Sales Revenue</u></b>						
Sales	18,830	16,952	(1,878)	100,429	96,825	(3,604)
Government Grants	2,705	1,687	(1,018)	14,424	15,950	1,526
Other Income	2	4	2	13	20	7
<b>Total Operating Revenue</b>	<b>21,537</b>	<b>18,643</b>	<b>(2,894)</b>	<b>114,866</b>	<b>112,795</b>	<b>(2,071)</b>
<b><u>Cost of Food</u></b>	<b>8,898</b>	<b>7,564</b>	<b>1,334</b>	<b>47,456</b>	<b>46,178</b>	<b>1,278</b>
<b>Gross Profit</b>	<b>12,639</b>	<b>11,079</b>	<b>(1,560)</b>	<b>67,410</b>	<b>66,617</b>	<b>(793)</b>
<b><u>Labor Costs</u></b>						
Salaries/Taxes/Retirement	8,924	9,005	(81)	53,544	53,840	(296)
Medical Insurance	2,121	1,953	168	12,725	13,668	(943)
Total Labor Cost	11,045	10,958	87	66,269	67,508	(1,239)
Other Expenses	732	160	572	3,903	8,694	(4,791)
<b>Total Expenses</b>	<b>20,675</b>	<b>18,682</b>	<b>1,993</b>	<b>117,628</b>	<b>122,380</b>	<b>(4,752)</b>
<b>Income (Loss) from Operations</b>	<b>863</b>	<b>(39)</b>	<b>(902)</b>	<b>(2,762)</b>	<b>(9,585)</b>	<b>(6,823)</b>
<b>Board Subsidy</b>	<b>6,500</b>	<b>0</b>	<b>6,500</b>	<b>13,000</b>	<b>6,500</b>	<b>(6,500)</b>
<b>Total Net Income (Loss)</b>	<b>7,363</b>	<b>(39)</b>	<b>5,598</b>	<b>10,238</b>	<b>(3,085)</b>	<b>(13,323)</b>
<b><u># Meals</u></b>						
Free	234	253	19	1,250	1,222	(28)
Reduced	97	85	(12)	519	440	(79)
Total Meals	4,942	4,719	(223)	26,356	27,145	789

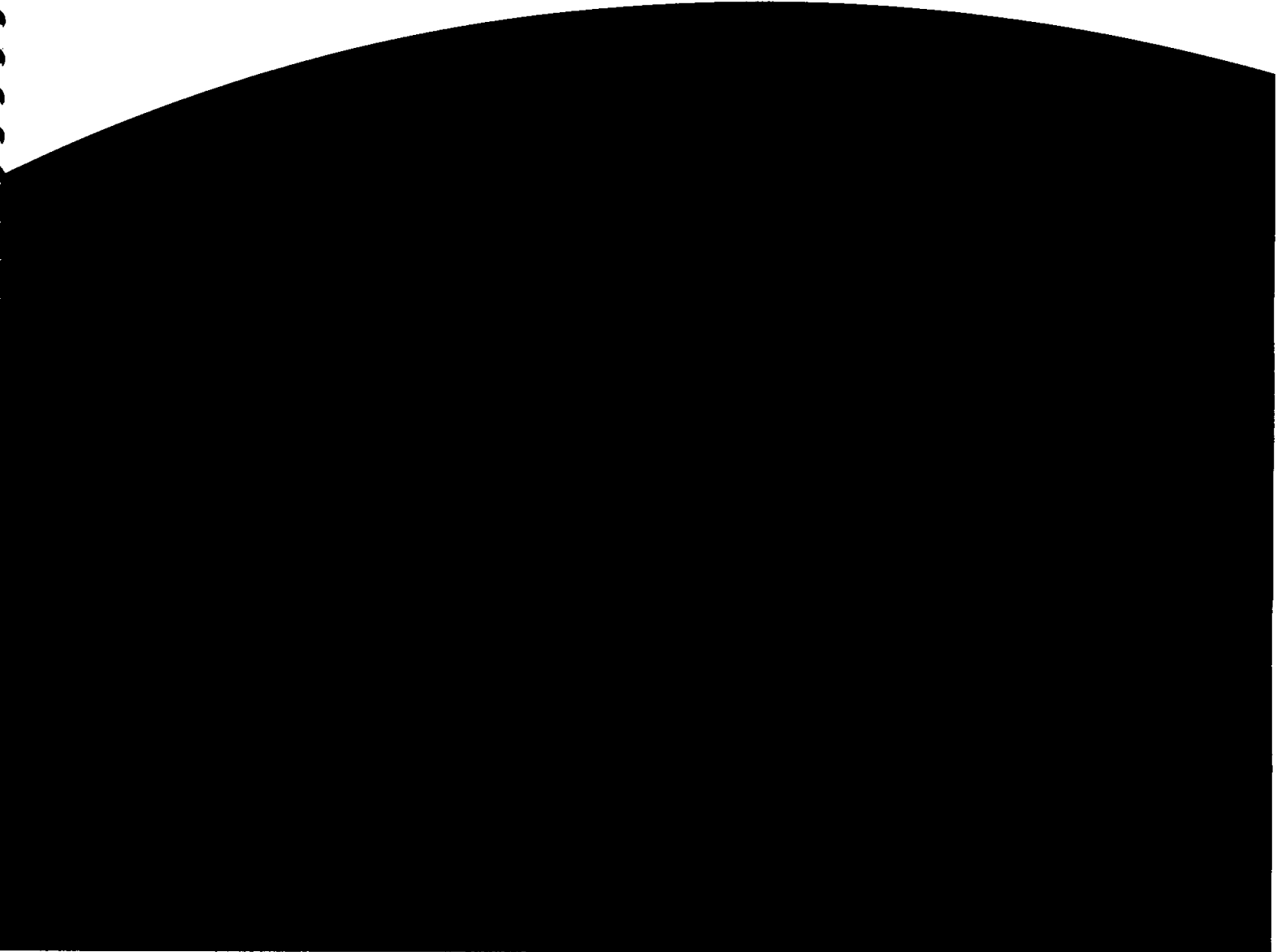


**McGladrey & Pullen**

Certified Public Accountants

**TOWN OF WOODBRIDGE, CONNECTICUT**

**STATE FINANCIAL AND COMPLIANCE REPORT  
YEAR ENDED JUNE 30, 2008**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Finance  
Town of Woodbridge, Connecticut

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Woodbridge, Connecticut, as of and for the year ended June 30, 2008, which collectively comprise the Town of Woodbridge, Connecticut's basic financial statements, and have issued our report thereon dated December 24, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards" issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Town of Woodbridge, Connecticut's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Woodbridge, Connecticut's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Town of Woodbridge, Connecticut's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent and detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Town of Woodbridge, Connecticut's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Town of Woodbridge, Connecticut's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Town of Woodbridge's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Town of Woodbridge, Connecticut's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under "Government Auditing Standards."

This report is intended solely for the information and use of the Board of Finance, the management of the Town of Woodbridge, Connecticut and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

*McGladrey & Pullen, LLP*

New Haven, Connecticut  
December 24, 2008

# McGladrey & Pullen

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM, ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE STATE SINGLE AUDIT ACT AND ON THE SCHEDULE OF AWARDS/EXPENDITURES OF STATE FINANCIAL ASSISTANCE

To the Board of Finance  
Town of Woodbridge, Connecticut

### Compliance

We have audited the compliance of the Town of Woodbridge, Connecticut with the types of compliance requirements described in the *Office of Policy and Management Compliance Supplement* that are applicable to each of its major State programs for the year ended June 30, 2008. The major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major state programs is the responsibility of the Town of Woodbridge, Connecticut's management. Our responsibility is to express an opinion on compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 and 4-236). Those standards and the State Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major State program occurred. An audit includes examining, on a test basis, evidence about the Town of Woodbridge, Connecticut's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Town of Woodbridge, Connecticut's compliance with those requirements.

In our opinion, the Town of Woodbridge, Connecticut complied, in all material respects, with the requirements referred to above that are applicable to each of its major State programs for the year ended June 30, 2008.

### **Internal Control Over Compliance**

The management of the Town of Woodbridge, Connecticut is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to State programs. In planning and performing our audit, we considered the internal control over compliance with requirements that could have a direct and material effect on a major State program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but, not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town of Woodbridge, Connecticut's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a state program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Town of Woodbridge, Connecticut's ability to administer a state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a state program that is more than inconsequential will not be prevented or detected by the Town of Woodbridge, Connecticut's internal control.

A material weakness is a significant deficiency or a combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a state program will not be prevented or detected by the Town of Woodbridge, Connecticut's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

### **Schedule of Awards/Expenditures of State Financial Assistance**

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Woodbridge, Connecticut as of and for the year ended June 30, 2008, and have issued our report thereon dated December 24, 2008. Our audit was performed for the purpose of forming opinions on the basic financial statements that collectively comprise the Town of Woodbridge, Connecticut's basic financial statements. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, the Board of Finance, the Office of Policy and Management, and State awarding agencies and is not intended to be and should not be used by anyone other than those specified parties.

*McGladrey & Pullen, LLP*

New Haven, Connecticut  
December 24, 2008

TOWN OF WOODBRIDGE, CONNECTICUT

SCHEDULE OF AWARDS/EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
For the Year Ended June 30, 2008

State Grantor/Pass Through Grantor Program Title	State Grant Program CORE-CT Number	Expenditures
<b>DEPARTMENT OF EDUCATION</b>		
Child Nutrition Program	11000-SDE64370-16072	\$ 7,510
Nonpublic Health Service	11000-SDE64370-17034	5,556
Youth Service Bureaus	11000-SDE64370-17052	14,000
Open Choice	11000-SDE64370-17053	22,500
Primary Mental Health	11000-SDE64370-12198	25,000
Magnet School Transportation	11000-SDE64370-17057	3,900
Preschool Grant	12060-SDE64370-20983	2,538
Youth Service Bureau-Enhancement	11000-SDE64370-42860	5,000
Tech Literacy Challenge Fund	11000-SDE64370-20826	643
<b>Total Department of Education</b>		<u>86,647</u>
<b>OFFICE OF POLICY AND MANAGEMENT</b>		
Property Tax Relief for Elderly and Totally Disabled Homeowners	11000-OPM20600-17018	45,635
Property Tax Relief for Veterans	11000-OPM20600-17024	4,975
Property Tax Relief for Manufacturing Machinery and Equipment	11000-OPM20600-17031	19,694
LOCIP	12050-OPM20600-40254	68,009
Property Tax Reimbursement - Disability Exemption	11000-OPM20600-17011	779
Contingency Needs	11000-OPM20100-12336	2,695
<b>Total Office of Policy and Management</b>		<u>141,787</u>
<b>CONNECTICUT STATE LIBRARY</b>		
State Grants to Public Libraries	11000-CSL66051-17003	1,558
Connecticard Payments	11000-CSL66051-17010	14,635
Historical Documents Preservation	12060-CSL66094-35150	7,000
<b>Total Connecticut State Library</b>		<u>23,193</u>
<b>DEPARTMENT OF TRANSPORTATION</b>		
Town Aid Road Grants - Transportation Fund	12001-DOT57131-17036	122,316
Federal Highway Safety Grants - Alcohol Open Container Requirements	12062-DOT57533-22086	5,222
<b>Total Department of Transportation</b>		<u>127,538</u>

See Notes to Schedule.

(Continued)

TOWN OF WOODBRIDGE, CONNECTICUT

SCHEDULE OF AWARDS/EXPENDITURES OF STATE FINANCIAL ASSISTANCE, Continued  
 For the Year Ended June 30, 2008

State Grantor/Pass Through Grantor Program Title	State Grant Program CORE-CT Number	Expenditures
<b>DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>		
Open Space Grant	11000-DEP44420-40524	<u>225,675</u>
<b>STATE COMPTROLLER</b>		
Boat Grant	12027-OSC15910-40211	6,173
Payment in Lieu of Taxes (PILOT) on State Owned Property	11000-OSC15910-17004	22,595
Private Tax-Exempt Property	11000-OSC15910-17006	4,176
Mashantucket Pequot/Mohegan Fund	12009-OSC15910-17005	24,991
<b>Total State Comptroller</b>		<u>57,935</u>
<b>Total State Financial Assistance Before Exempt Programs</b>		<u>662,775</u>
<b>EXEMPT PROGRAMS</b>		
<b>DEPARTMENT OF EDUCATION</b>		
Education Cost-Sharing	11000-SDE64370-17041	698,751
Commitments on School Construction - Interest	13009-SDE64370-40896	24,801
Transportation of School Children - Public	11000-SDE64370-17027	1,867
Special Education - Excess Cost	11000-SDE64370-17047	164,789
School Construction Projects - Principal	13010-SDE64370-40901	79,647
Transportation of School Children - Nonpublic	11000-SDE64370-17049	172
<b>Total Exempt Programs</b>		<u>970,027</u>
<b>Total State Financial Assistance</b>		<u>\$ 1,632,802</u>

See Notes to Schedule.

TOWN OF WOODBRIDGE, CONNECTICUT

NOTE TO SCHEDULE OF AWARDS/EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
For the Year Ended June 30, 2008

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Various departments and agencies of the State of Connecticut have provided financial assistance to the Town of Woodbridge, Connecticut through grants and other authorizations in accordance with the General Statutes of the State of Connecticut.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the Town of Woodbridge, Connecticut conform to generally accepted accounting principles in the United States of America as applicable to governments. The following is a summary of the more significant policies relating to the aforementioned grant programs.

***Basis of Accounting***

The financial statements for the governmental fund types contained in the Town of Woodbridge, Connecticut's basic financial statements are prepared on the modified accrual basis of accounting.

The Schedule of Expenditures of State Financial Assistance, contained in this report, is prepared on the modified accrual basis of accounting, and on regulations established by the State of Connecticut Office of Policy and Management. In accordance with these regulations (Section 4-236-22), certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

As a result, certain classifications of revenues and expenditures under accounting principles generally accepted in the United States of America differ from classifications utilized for the Schedule of Expenditures of State Financial Assistance.